

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2013-2014**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2013**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of September 2013 and for the three months ended September 30, 2013 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

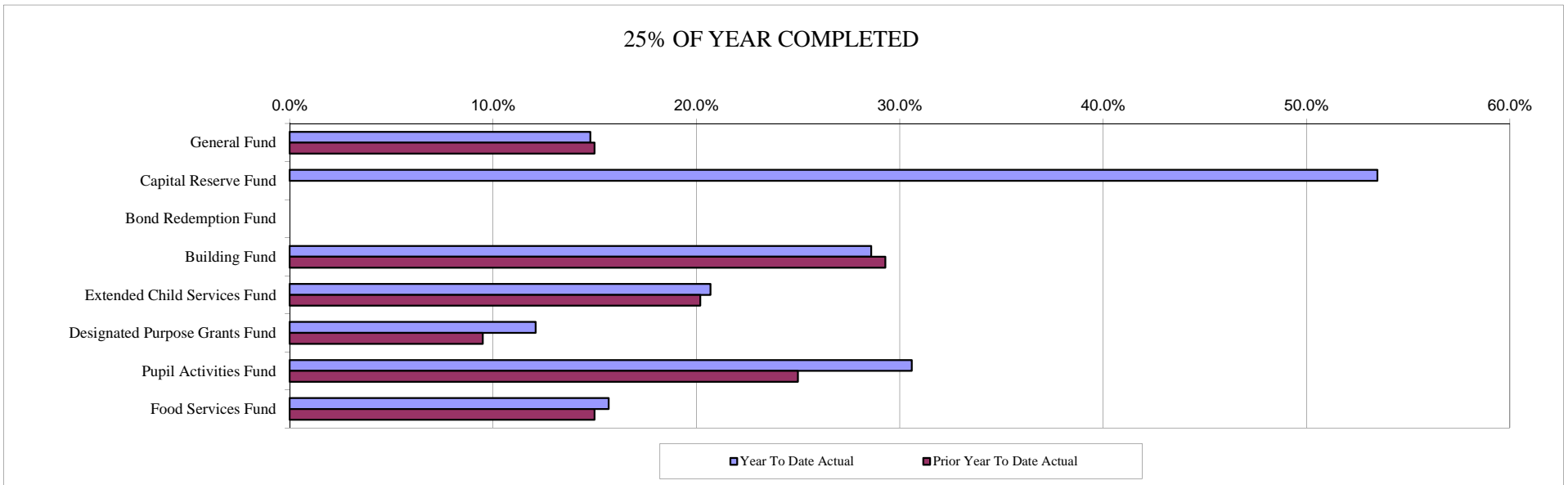
- The District expects to incur a cash flow deficit starting in December 2013 through May 2014 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of September the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$66,000,000. The loans will be repaid with property tax collections received in March 2014 and May 2014.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 25.6% of budget, which correlates to 25% of the fiscal year completed as a benchmark and compares to the prior year of 26.5% of budget spent year-to-date.
- On September 30, 2013, the District was holding \$192,565,612 (at cost) of investments having a weighted average yield of 0.13% and a weighted average maturity of 266 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$119,363,703 has a remaining term of 806 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- During September property taxes in the amount of \$440,835 for the General Fund and \$421,136 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in these statements.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2013**

- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- Based on actual revenue collected for fiscal year 2012-2013 and revised projections of expected meals served, the budgeted revenue for the Food Services Fund has been reduced for the current fiscal year by approximately \$1.2 million to a revised revenue budget of \$16.7 million. Meals served have not kept pace with originally anticipated projections due in part to the implementation of requirements of the USDA Federal Child Nutrition guidelines which were effective in the prior fiscal year. Budgeted expenses have also been reduced by eliminating contingency expenses of \$250,000, resulting in a revised budget of expenses of 17.5 million. With these adjustments in budget the revised projected use of net assets is approximately \$800,000. Nutrition Services will work to further reduce expenses and increase revenue in order to minimize further depletion of net assets.
- At June 30, 2013, the District had encumbered \$1,888,666 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting the modified accrual basis of accounting rather than the budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The District executed a master lease purchase agreement between the District and JPMorgan Chase Bank for the acquisition of computer equipment on August 16, 2013. The District may draw up to \$12,000,000, however the total purchases under the lease are expected to be \$9,923,440. This amount was funded into an escrow account on August 16, 2013 with a current interest rate of 1.046%. The Board authorized the lease payments required under this lease and authorized a transfer from the Building Fund in the amount of \$1,824,526 to the Capital Reserve Fund. Such amount is necessary to pay lease payments for the initial term ending June 30, 2014. Such amounts on deposit in the Building Fund represent prior year accumulated investment earnings on previous bond issues and are available for such transfer. These amounts are reflected in the modified Capital Reserve Fund budget.
- Pursuant to the Balanced Budget and Emergency Deficit Control Act, on March 1, 2013, the President of the United States issued the sequestration order which required automatic spending cuts to reduce the Federal deficit. This reduction decreased the amount of Federal subsidy to the District's Build America Bonds. This reduces the subsidy recorded in the General Fund, however, this will not impact the District's ability to repay principal and interest payments associated with those bonds. The sequestration is expected to reduce Federal grant funding including Title I, ESEA and Special Education (IDEA Part B) by approximately 5.0% for the 2013-2014 fiscal year. This potential reduction is reflected in the 2013-2014 fiscal year budget.

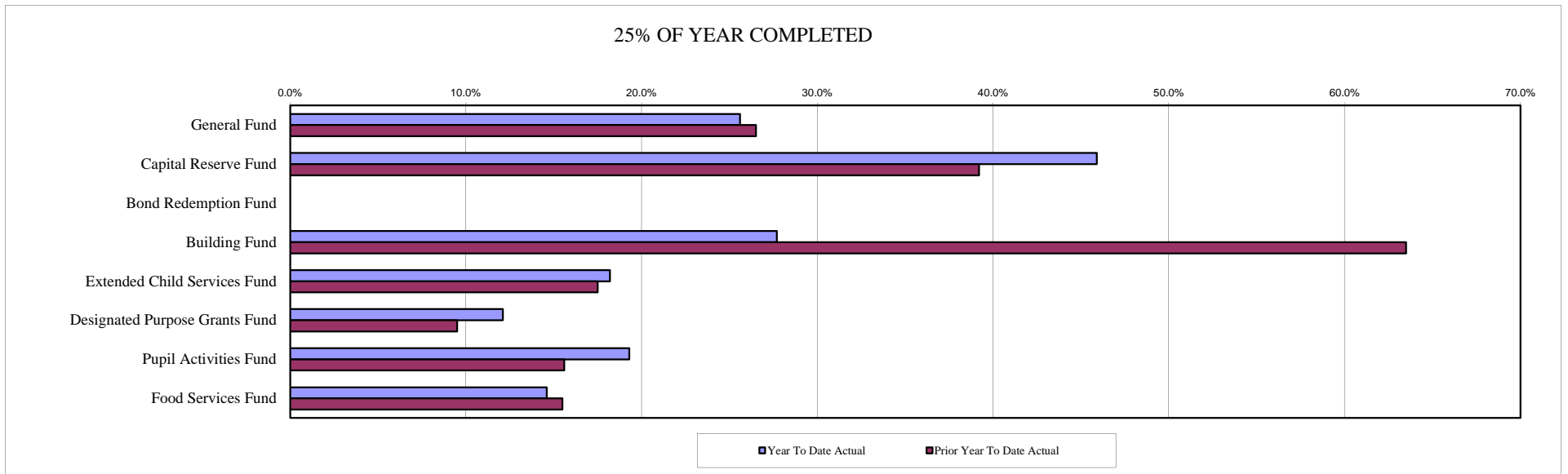
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 451,835	\$ 451,835	\$ 451,835	100.0%	\$ 29,232	\$ 66,683	14.8%	\$ 61,419	15.0%
Capital Reserve Fund	-	9,923	9,923	100.0%	744	5,311	53.5%	-	0.0%
Bond Redemption Fund	50,539	50,539	50,539	100.0%	-	-	0.0%	-	0.0%
Building Fund	450	450	450	100.0%	43	129	28.6%	4	29.3%
Extended Child Services Fund	16,441	16,441	16,441	100.0%	2,395	3,405	20.7%	3,210	20.2%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	1,400	2,745	12.1%	2,260	9.5%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	1,280	3,546	30.6%	2,944	25.0%
Food Services Fund	17,882	16,701	16,701	100.0%	1,591	2,629	15.7%	2,611	15.0%
<b>Total</b>	<b>\$ 571,412</b>	<b>\$ 580,154</b>	<b>\$ 580,154</b>	<b>100.0%</b>	<b>\$ 36,685</b>	<b>\$ 84,448</b>	<b>14.6%</b>	<b>\$ 72,448</b>	<b>13.7%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 448,279	\$ 450,123	\$ 450,123	100.0%	\$ 34,248	\$ 115,067	25.6%	\$ 113,445	26.5%
Capital Reserve Fund	4,675	15,551	15,551	100.0%	1,534	7,145	45.9%	2,316	39.2%
Bond Redemption Fund	50,649	50,649	50,649	100.0%	-	1	0.0%	1	0.0%
Building Fund	50,680	50,680	50,680	100.0%	2,460	14,016	27.7%	10,846	63.5%
Extended Child Services Fund	14,109	14,109	14,109	100.0%	891	2,566	18.2%	2,565	17.5%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	1,400	2,745	12.1%	2,260	9.5%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	1,120	2,235	19.3%	1,836	15.6%
Food Services Fund	17,787	17,537	17,537	100.0%	1,301	2,557	14.6%	2,780	15.5%
<b>Total</b>	<b>\$ 620,444</b>	<b>\$ 632,914</b>	<b>\$ 632,914</b>	<b>100.0%</b>	<b>\$ 42,954</b>	<b>\$ 146,332</b>	<b>23.1%</b>	<b>\$ 136,049</b>	<b>24.0%</b>

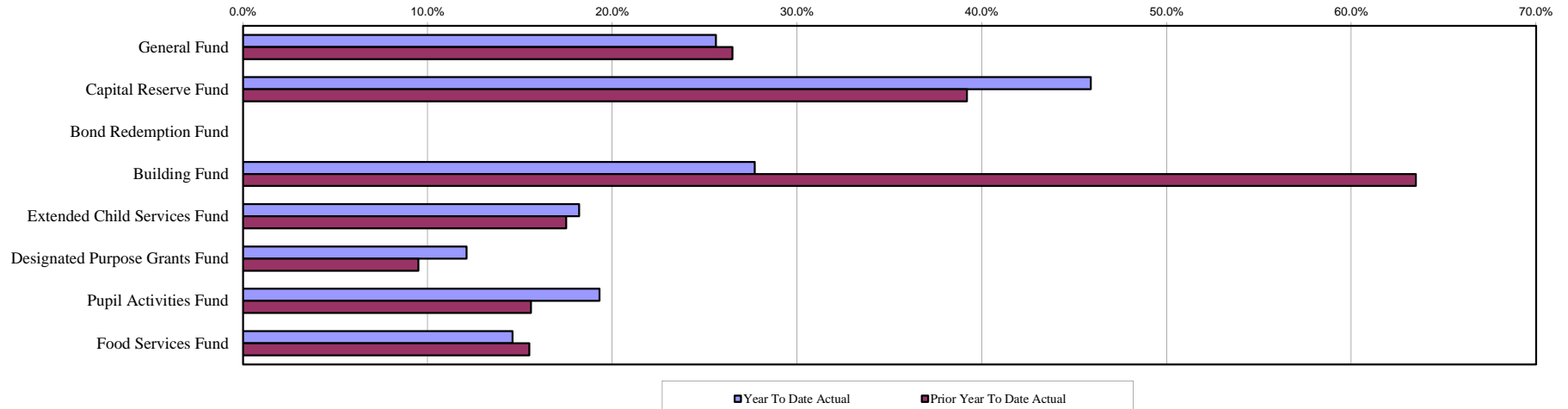




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 448,279	\$ 450,123	\$ 35,924	\$ 102,571	22.8%	\$ 12,497	25.6%	\$ 113,445	26.5%
Capital Reserve Fund	4,675	15,551	719	5,694	36.6%	1,452	45.9%	2,316	39.2%
Bond Redemption Fund	50,649	50,649	-	1	0.0%	-	0.0%	1	0.0%
Building Fund	50,680	50,680	3,339	8,134	16.0%	5,882	27.7%	10,846	63.5%
Extended Child Services Fund	14,109	14,109	897	2,341	18.2%	225	18.2%	2,565	17.5%
Designated Purpose Grants Fund	22,675	22,675	1,322	2,362	10.4%	383	12.1%	2,260	9.5%
Pupil Activities Fund	11,590	11,590	1,120	2,235	19.3%	-	19.3%	1,836	15.6%
Food Services Fund	17,787	17,537	1,301	2,557	14.6%	-	14.6%	2,780	15.5%
<b>Total</b>	<b>\$ 620,444</b>	<b>\$ 632,914</b>	<b>\$ 44,622</b>	<b>\$ 125,895</b>	<b>19.9%</b>	<b>\$ 20,439</b>	<b>23.1%</b>	<b>\$ 136,049</b>	<b>24.0%</b>

25% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

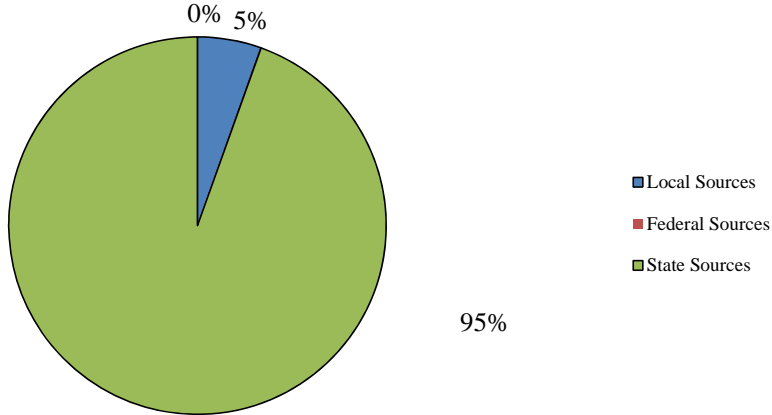
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 218,397	\$ 218,397	\$ 218,397	100.0%	\$ 1,926	\$ 3,639	1.7%	\$ 3,067	1.6%
State Sources	232,003	232,003	232,003	100.0%	27,306	63,043	27.2%	58,352	26.5%
Federal Sources	1,435	1,435	1,435	100.0%	-	-	0.0%	-	0.0%
Total Revenue	451,835	451,835	451,835	100.0%	29,232	66,683	14.8%	61,419	15.0%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	112,020	114,621	114,621	100.0%	9,009	26,582	23.2%	26,049	23.6%
Middle School Education	54,336	53,615	53,615	100.0%	3,934	12,001	22.4%	11,949	23.5%
High School Education	71,250	69,985	69,985	100.0%	5,665	17,193	24.6%	16,378	23.8%
Special Education	47,328	47,260	47,260	100.0%	3,689	11,054	23.4%	10,676	24.1%
Other Education	22,990	23,361	23,361	100.0%	1,807	5,153	22.1%	5,070	22.9%
Total - Direct Instruction	307,924	308,842	308,842	100.0%	24,104	71,984	23.3%	70,122	23.6%
Indirect Instruction									
Support - Students	26,408	26,386	26,386	100.0%	2,180	6,262	23.7%	6,026	24.5%
Support - Instructional	13,623	12,108	12,108	100.0%	916	3,107	25.7%	3,118	25.7%
Support - School Administration	23,255	23,251	23,251	100.0%	1,908	5,744	24.7%	5,647	24.7%
Total Indirect Instruction	63,286	61,746	61,746	100.0%	5,004	15,114	24.5%	14,791	24.8%
Total Instruction	\$ 371,210	\$ 370,588	\$ 370,588	100.0%	\$ 29,108	\$ 87,098	23.5%	\$ 84,912	23.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

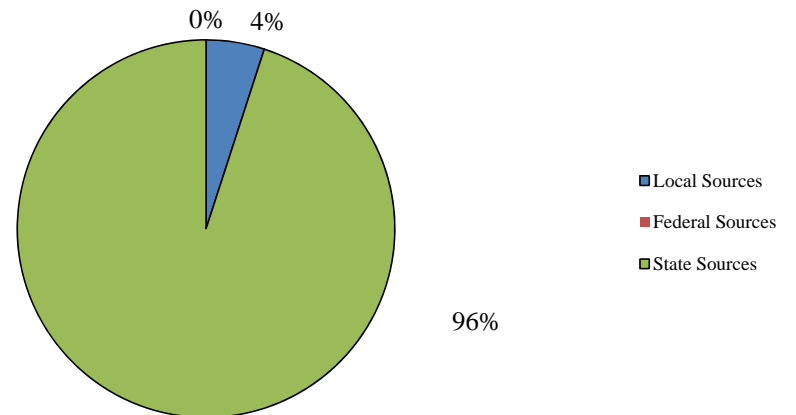
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 3,617	\$ 3,964	\$ 3,964	100.0%	\$ 309	\$ 1,033	26.0%	\$ 829	23.4%
Support - Business	3,605	3,584	3,584	100.0%	155	945	26.4%	976	28.9%
Operations & Maintenance of Plant	35,014	35,298	35,298	100.0%	2,272	14,962	42.4%	15,206	44.0%
Pupil Transportation	18,872	19,100	19,100	100.0%	1,555	6,785	35.5%	6,901	43.7%
Central Services	14,809	15,713	15,713	100.0%	800	4,118	26.2%	4,496	32.2%
Community Services	414	361	361	100.0%	32	76	20.9%	75	18.3%
Facilities Acquisition & Construction	221	222	222	100.0%	17	51	23.2%	48	25.1%
County Treasurer Fees	518	518	518	100.0%	-	-	0.0%	-	0.0%
Total Other	77,069	79,535	79,535	100.0%	5,139	27,970	35.2%	28,533	39.3%
Total Expenditures	448,279	450,123	450,123	100.0%	34,248	115,067	25.6%	113,445	26.5%
Excess of Revenue Over (Under) Expenditures	3,556	1,712	1,712		(5,015)	(48,385)		(52,026)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,200	1,200	1,200	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(4,756)	(4,801)	(4,801)	100.0%	(390)	(1,169)	24.3%	(1,149)	24.6%
Total Other Financing Sources	(3,556)	(3,601)	(3,601)		(390)	(1,169)		(1,149)	
Net Change in Fund Balance	-	(1,889)	(1,889)		(5,405)	(49,554)		(53,176)	
Beginning Fund Balance	49,815	54,448	54,448		10,300	54,448		43,011	
Ending Restricted Fund Balance	(15,783)	(15,783)	(15,186)		(15,186)	(15,186)		(14,459)	
Ending Unassigned Fund Balance	\$ 34,032	\$ 36,777	\$ 37,374		\$ (10,291)	\$ (10,291)		\$ (24,623)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013  
With Comparative Amounts For The Three Months Ended September 30, 2012**

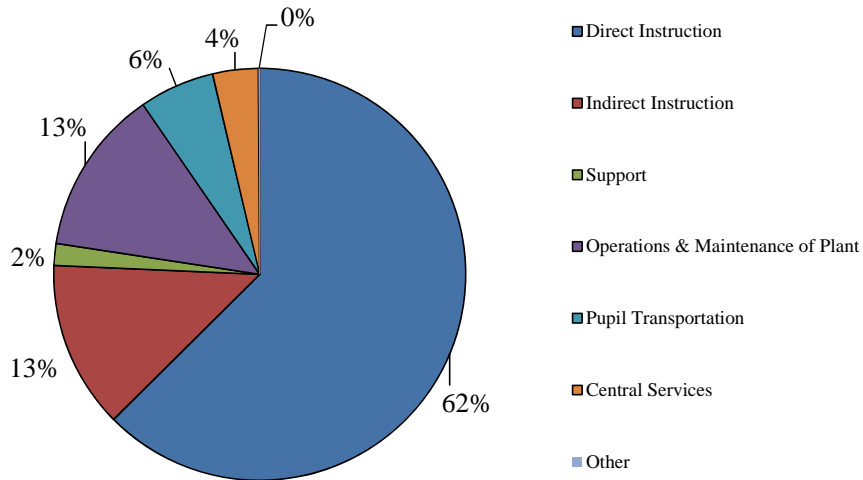
**CURRENT YEAR TO DATE REVENUE**



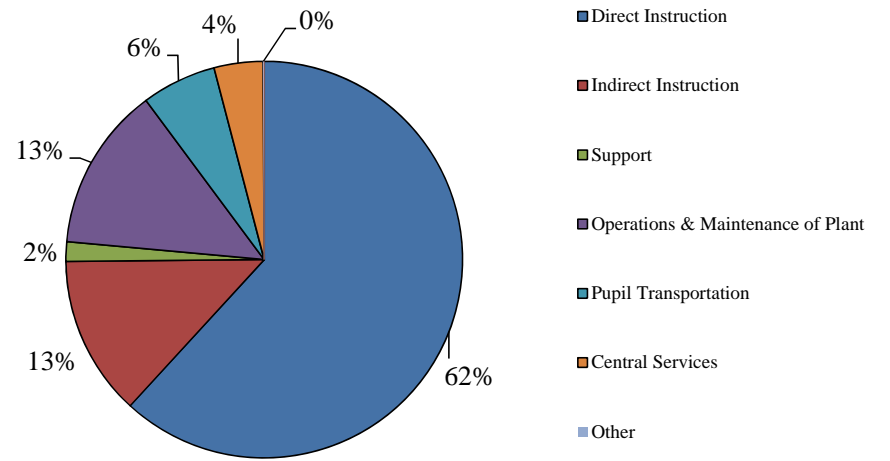
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



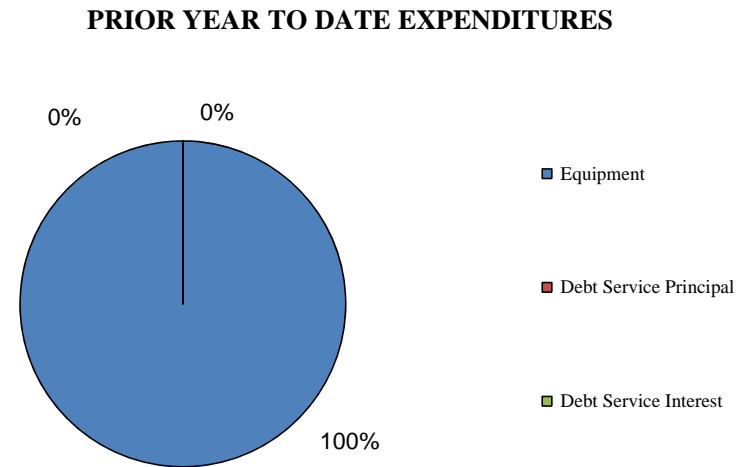
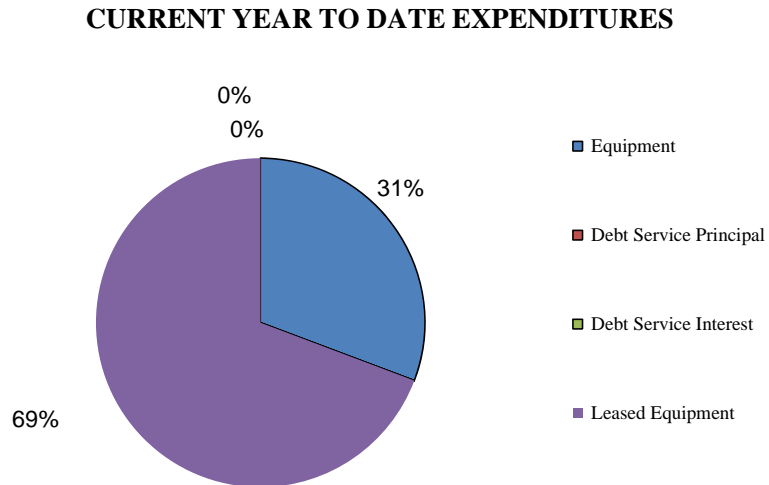
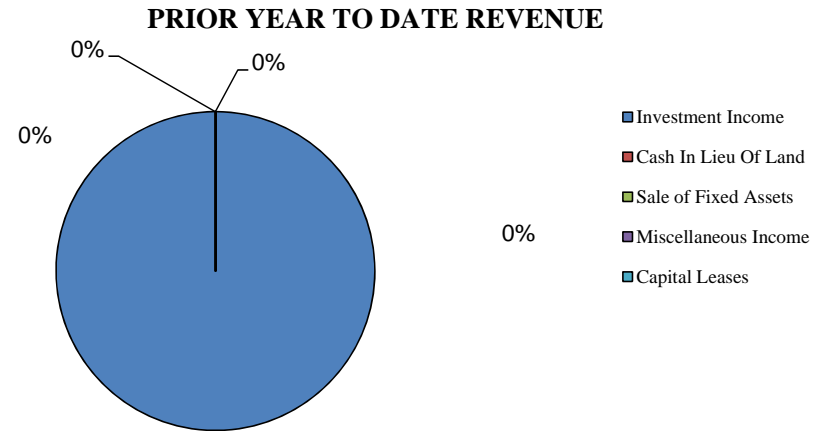
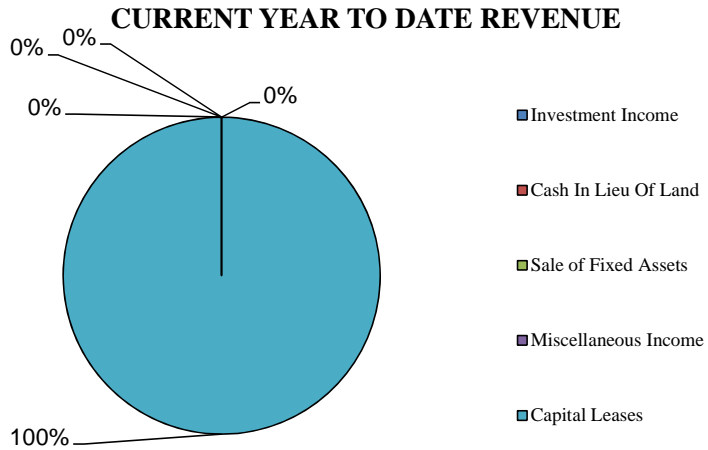
**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Leases	-	9,923	9,923	100.0%	744	5,311	53.5%	-	0.0%
Total Revenue	-	9,923	9,923	100.0%	744	5,311	53.5%	-	0.0%
<b>EXPENDITURES</b>									
Equipment	4,675	4,720	4,720	100.0%	790	2,196	46.5%	2,316	57.2%
Debt Service Principal	-	1,218	1,218	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	-	52	52	100.0%	-	-	0.0%	-	0.0%
Leased Equipment	-	9,561	9,561	100.0%	744	4,949	51.8%	-	0.0%
Total Expenditures	4,675	15,551	15,551	100.0%	1,534	7,145	45.9%	2,316	39.2%
Excess of Revenue Over (Under) Expenditures	(4,675)	(5,627)	(5,627)		(790)	(1,834)		(2,316)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	4,675	6,545	6,545	100.0%	390	1,169	17.9%	1,149	20.8%
Net Change in Fund Balance	-	917	917		(401)	(665)		(1,166)	
Fund Balance, Beginning	274	224	224		(40)	224		628	
Fund Balance, Ending	\$ 274	\$ 1,141	\$ 1,141		\$ (441)	\$ (441)		\$ (538)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013  
With Comparative Amounts For The Three Months Ended September 30, 2012**



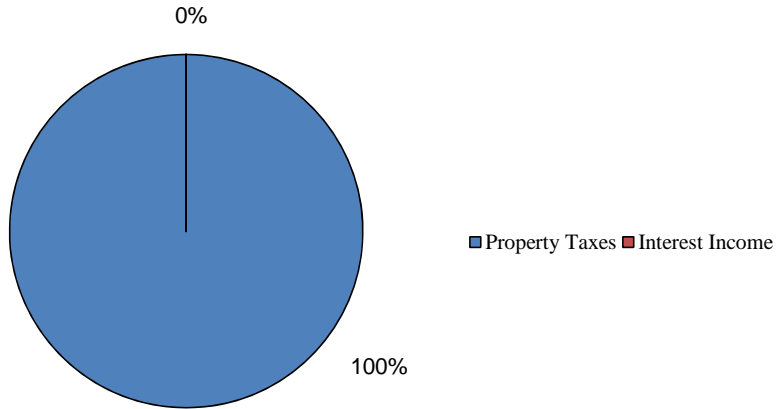
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 50,509	\$ 50,509	\$ 50,509	100.0%	\$ -	\$ -	0.0%	-	0.0%
Interest Income	30	\$ 30	30	100.0%	-	-	0.0%	-	0.0%
Total Revenue	50,539	50,539	50,539	100.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Debt Service Principal	28,410	28,410	28,410	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	22,234	22,234	22,234	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	20.9%	1	16.0%
Total Expenditures	50,649	50,649	50,649	100.0%	-	1	0.0%	1	0.0%
Excess of Revenue Over (Under) Expenditures	(109)	(109)	(109)		-	(1)		(1)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		(1)	
Fund Balance, Beginning	47,336	46,446	46,446		46,445	46,446		47,828	
Fund Balance, Ending	\$ 47,227	\$ 46,337	\$ 46,337		\$ 46,445	\$ 46,445		\$ 47,828	

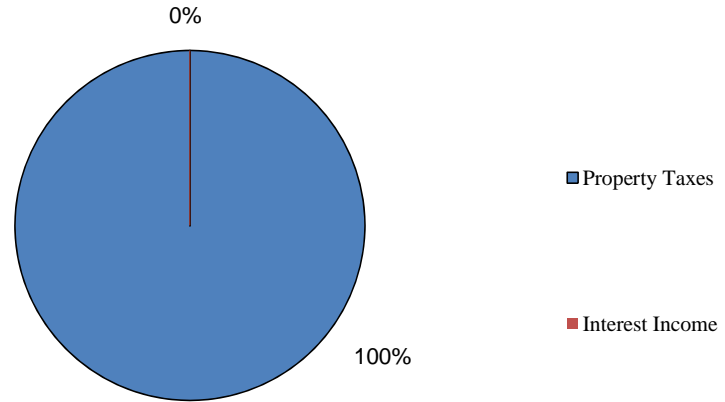


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
 With Comparative Amounts For The Three Months Ended September 30, 2012

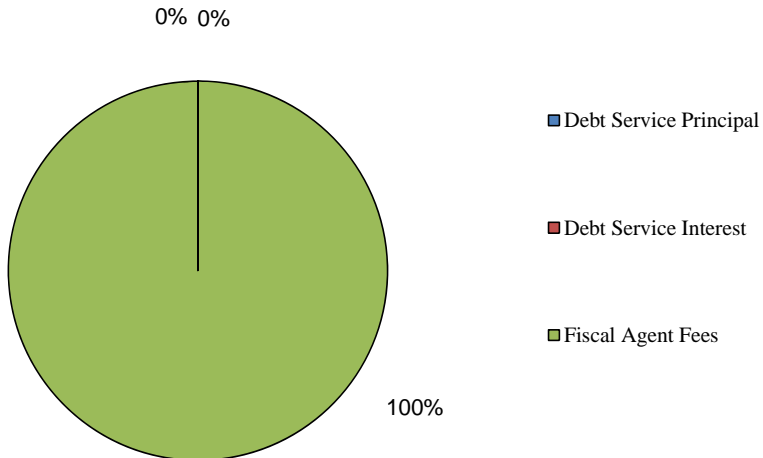
**CURRENT YEAR TO DATE REVENUE**



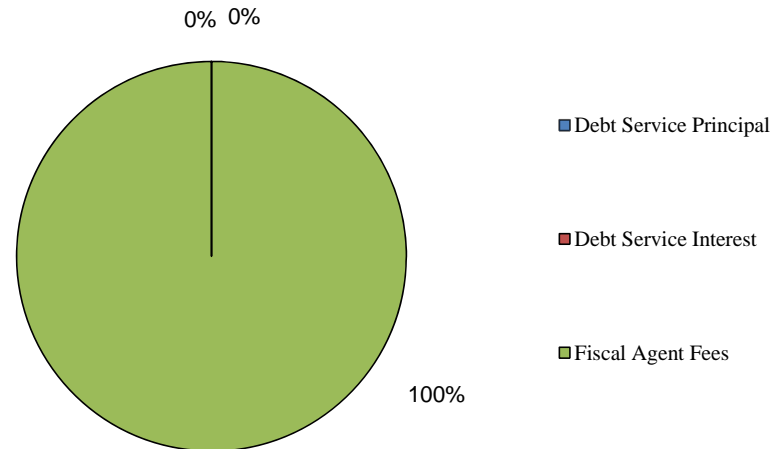
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

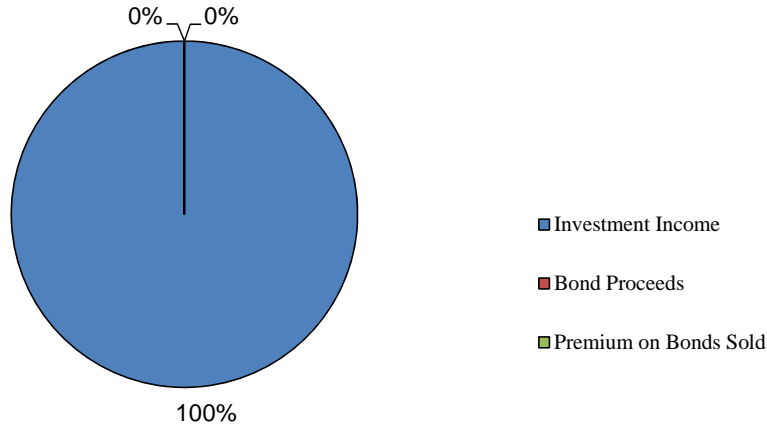


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

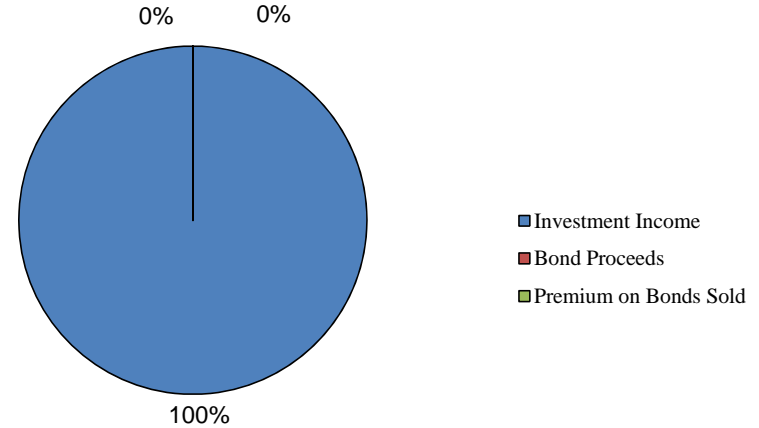
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 450	\$ 450	\$ 450	100.0%	\$ 43	\$ 129	28.6%	\$ 4	29.3%
Total Revenue	450	450	450	100.0%	43	129	28.6%	4	29.3%
<b>EXPENDITURES</b>									
Salary & Benefits	461	461	461	100.0%	35	125	27.1%	109	25.6%
Building & Improvements	40,461	40,461	40,461	100.0%	2,225	13,097	32.4%	10,554	68.6%
Equipment	9,758	9,758	9,758	100.0%	201	794	8.1%	182	14.3%
Total Expenditures	50,680	50,680	50,680	100.0%	2,460	14,016	27.7%	10,846	63.5%
Excess of Revenue Over (Under) Expenditures	(50,230)	(50,230)	(50,230)		(2,417)	(13,888)		(10,842)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(328)	(2,152)	(2,152)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(50,558)	(52,383)	(52,383)		(2,417)	(13,888)		(10,842)	
Fund Balance, Beginning	126,261	130,525	130,525		119,054	130,525		22,178	
Fund Balance, Ending	\$ 75,703	\$ 78,142	\$ 78,142		\$ 116,637	\$ 116,637		\$ 11,336	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013  
With Comparative Amounts For The Three Months Ended September 30, 2012**

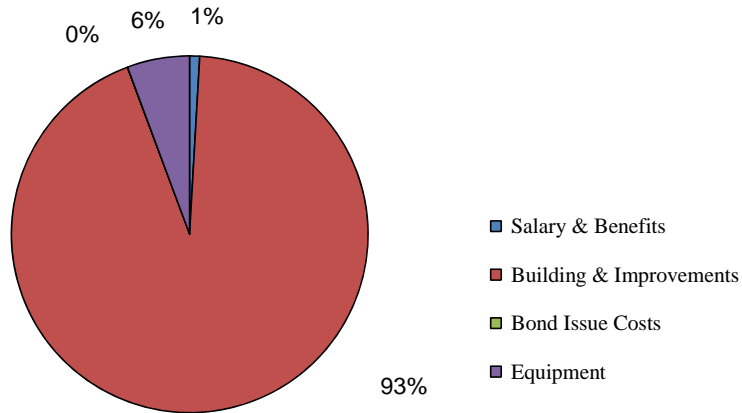
**CURRENT YEAR TO DATE REVENUE**



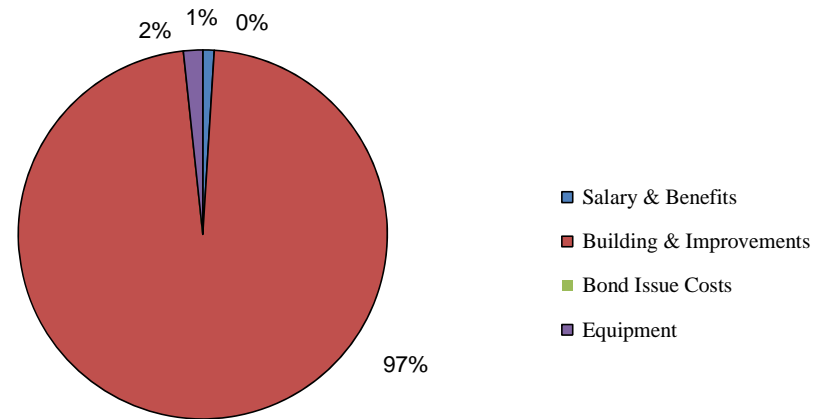
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



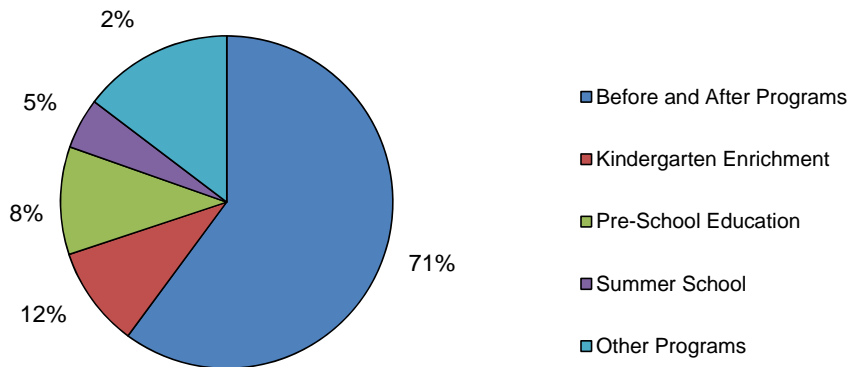
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 9,001	\$ 9,001	\$ 9,001	100.0%	\$ 1,258	\$ 2,047	22.7%	\$ 1,874	22.6%
Kindergarten Enrichment	3,894	3,894	3,894	100.0%	296	333	8.5%	292	7.2%
Pre-School Education	1,676	1,676	1,676	100.0%	298	358	21.3%	396	25.2%
Summer School	1,134	1,134	1,134	100.0%	50	168	14.8%	598	48.3%
Other Programs	736	736	736	100.0%	492	499	67.8%	50	7.0%
Total Revenue	16,441	16,441	16,441	100.0%	2,395	3,405	20.7%	3,210	20.2%
<b>EXPENDITURES</b>									
Before and After Programs	7,857	7,557	7,557	100.0%	531	1,482	19.6%	1,367	18.0%
Kindergarten Enrichment	3,398	3,398	3,398	100.0%	238	377	11.1%	367	10.4%
Pre-School Education	1,740	1,740	1,740	100.0%	89	177	10.2%	239	14.9%
Summer School	1,112	1,112	1,112	100.0%	14	352	31.6%	421	35.3%
Other Programs	2	302	302	100.0%	18	179	59.3%	169	22.6%
Total Expenditures	14,109	14,109	14,109	100.0%	891	2,566	18.2%	2,565	17.5%
Excess of Revenue Over (Under) Expenditures	2,332	2,332	2,332		1,504	839		645	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,200)	(1,200)	(1,200)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,119)	(1,119)	(1,119)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	1,212	1,212	1,212		1,504	839		645	
Fund Balance, Beginning	3,064	4,013	4,013		3,348	4,013		4,342	
Fund Balance, Ending	\$ 4,276	\$ 5,225	\$ 5,225		\$ 4,852	\$ 4,852		\$ 4,987	

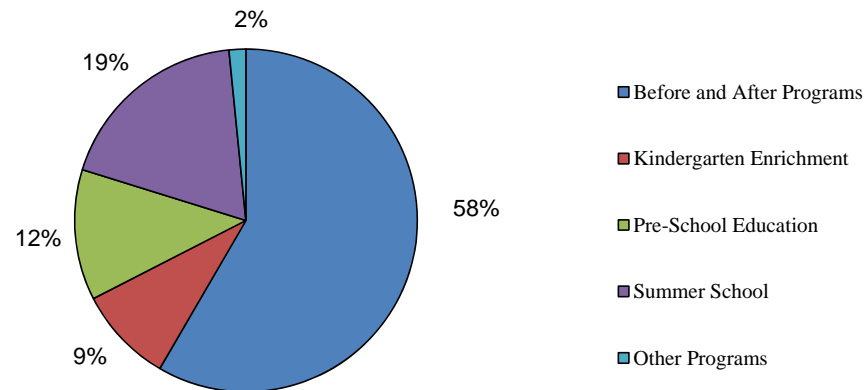
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013  
With Comparative Amounts For The Three Months Ended September 30, 2012**

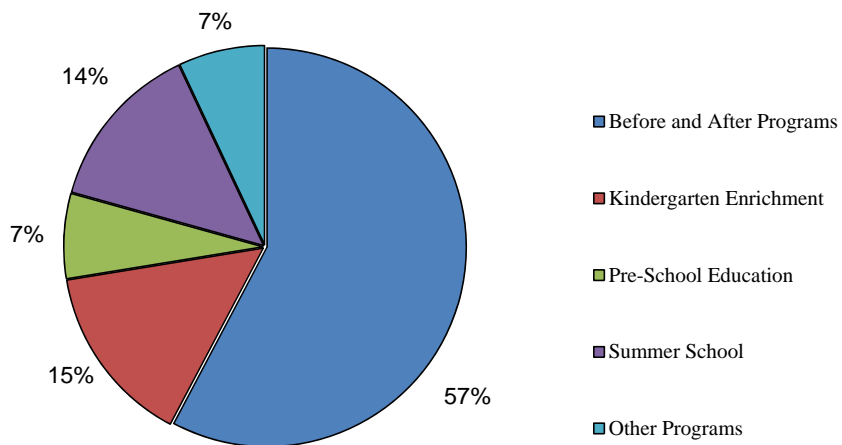
**CURRENT YEAR TO DATE REVENUE**



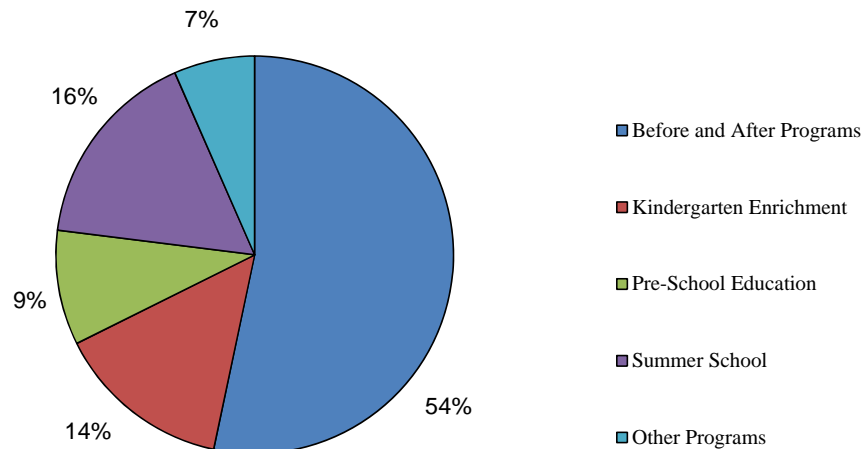
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



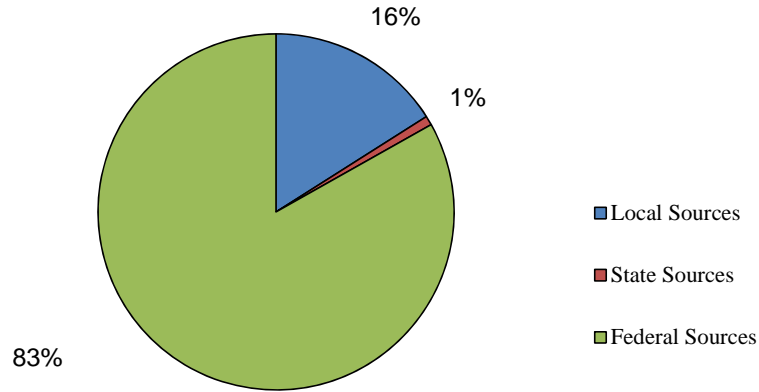
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
IN THOUSANDS OF DOLLARS**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013  
With Comparative Amounts For The Three Months Ended September 30, 2012**

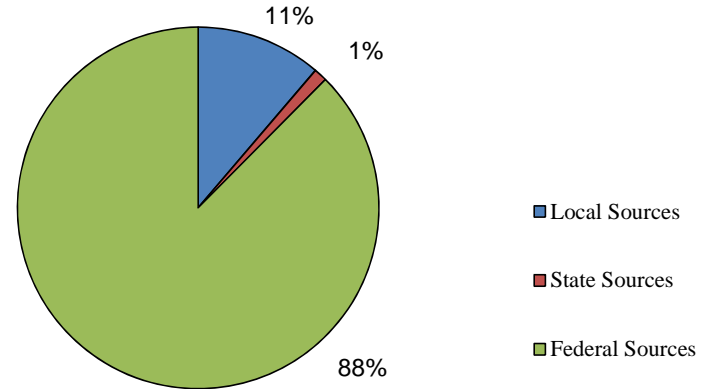
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 2,750	\$ 2,750	\$ 2,750	100.0%	\$ 218	\$ 439	16.0%	\$ 254	9.3%
State Sources	290	290	290	100.0%	22	23	8.0%	27	6.3%
Federal Sources	19,635	19,635	19,635	100.0%	1,160	2,283	11.6%	1,979	9.6%
Total Revenue	22,675	22,675	22,675	100.0%	1,400	2,745	12.1%	2,260	9.5%
<b>EXPENDITURES</b>									
Salaries	13,781	13,781	13,781	100.0%	851	1,388	10.1%	1,142	9.2%
Benefits	3,223	3,223	3,223	100.0%	217	365	11.3%	318	11.9%
Purchased Services	2,068	2,068	2,068	100.0%	149	324	15.6%	216	11.0%
Supplies	2,664	2,664	2,664	100.0%	103	505	19.0%	414	7.0%
Property	844	844	844	100.0%	75	137	16.2%	160	23.9%
Other Expenditures	94	94	94	100.0%	5	27	28.3%	9	4.7%
Total Expenditures	22,675	22,675	22,675	100.0%	1,400	2,745	12.1%	2,260	9.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013  
With Comparative Amounts For The Three Months Ended September 30, 2012**

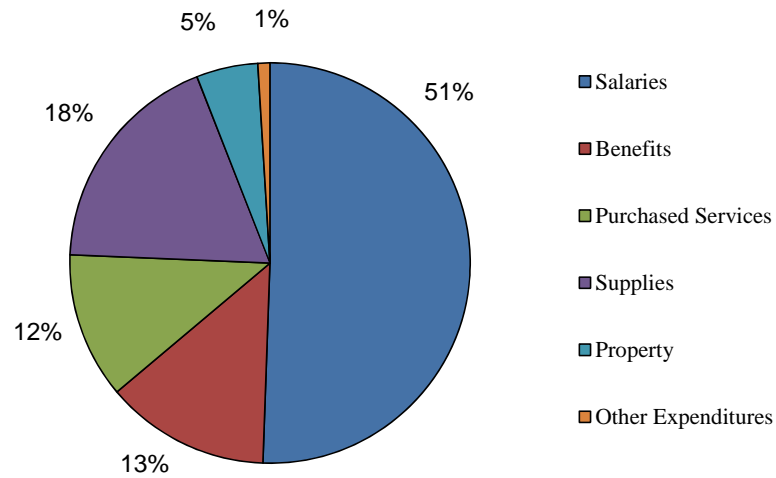
**CURRENT YEAR TO DATE REVENUE**



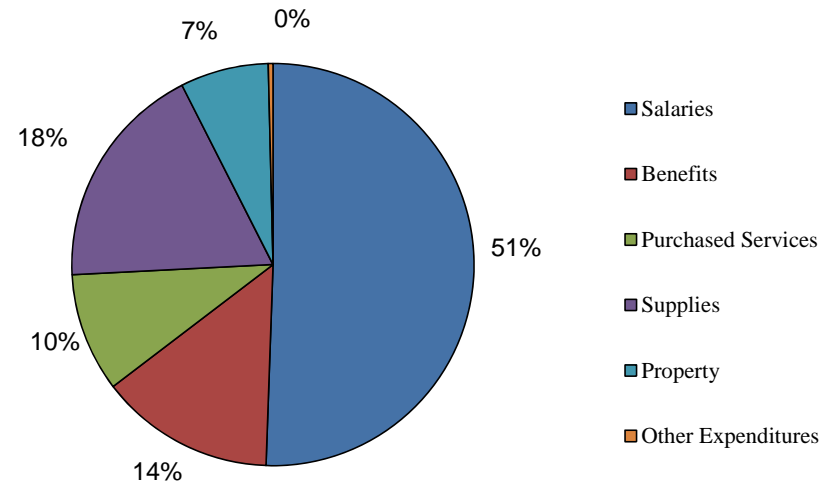
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

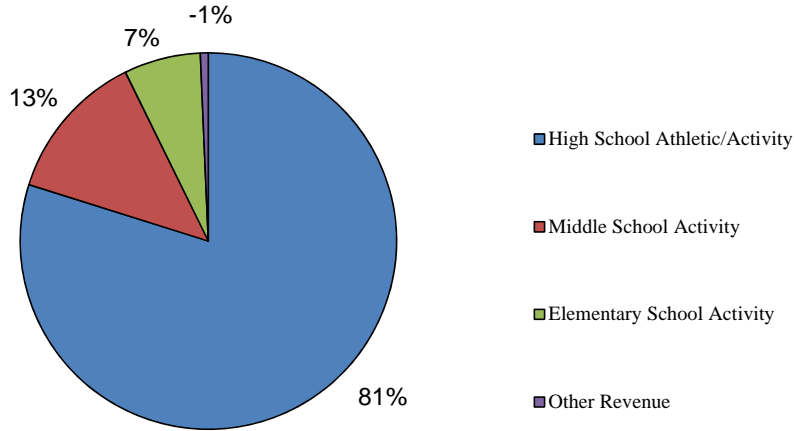
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 8,128	\$ 8,128	\$ 8,128	100.0%	\$ 959	\$ 2,871	35.3%	\$ 2,417	29.5%
Middle School Activity	1,177	1,177	1,177	100.0%	155	463	39.3%	351	28.0%
Elementary School Activity	2,027	2,027	2,027	100.0%	166	237	11.7%	176	8.4%
Other Revenue	258	258	258	100.0%	-	(25)	-9.6%	-	0.0%
<b>Total Revenue</b>	<u>11,590</u>	<u>11,590</u>	<u>11,590</u>	<u>100.0%</u>	<u>1,280</u>	<u>3,546</u>	<u>30.6%</u>	<u>2,944</u>	<u>25.0%</u>
<b>EXPENDITURES</b>									
High School Athletic/Activity	8,128	8,128	8,128	100.0%	922	1,802	22.2%	1,427	17.4%
Middle School Activity	1,177	1,177	1,177	100.0%	59	192	16.3%	189	15.1%
Elementary School Activity	2,027	2,027	2,027	100.0%	120	214	10.6%	192	9.2%
Other Expenditures	258	258	258	100.0%	19	26	10.1%	27	10.4%
<b>Total Expenditures</b>	<u>11,590</u>	<u>11,590</u>	<u>11,590</u>	<u>100.0%</u>	<u>1,120</u>	<u>2,235</u>	<u>19.3%</u>	<u>1,836</u>	<u>15.6%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>160</u>	<u>1,311</u>		<u>1,108</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		<u>160</u>	<u>1,311</u>		<u>1,108</u>	
Fund Balance, Beginning	<u>5,185</u>	<u>5,001</u>	<u>5,001</u>		<u>6,152</u>	<u>5,001</u>		<u>5,185</u>	
Fund Balance, Ending	<u>\$ 5,185</u>	<u>\$ 5,001</u>	<u>\$ 5,001</u>		<u>\$ 6,312</u>	<u>\$ 6,312</u>		<u>\$ 6,293</u>	

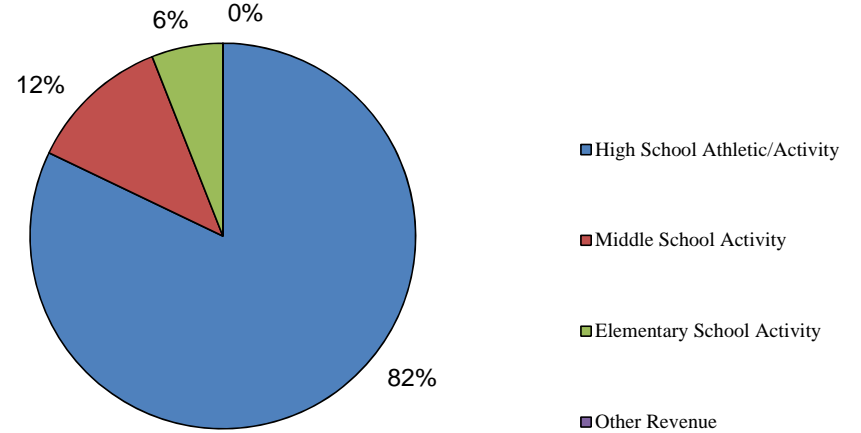


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

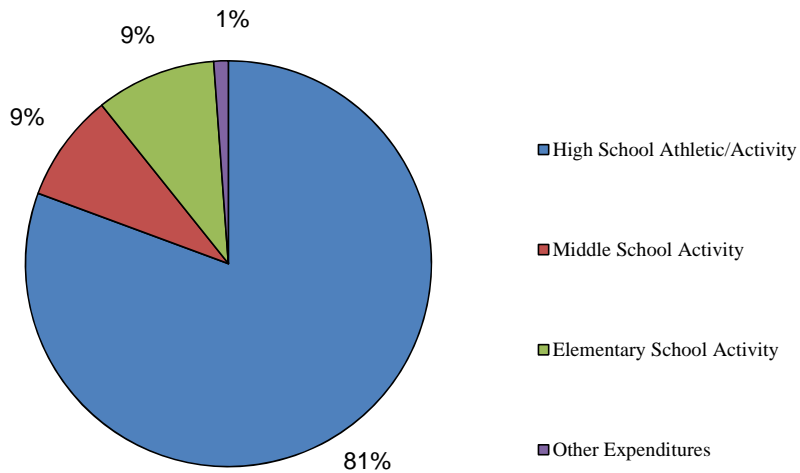
**CURRENT YEAR TO DATE REVENUE**



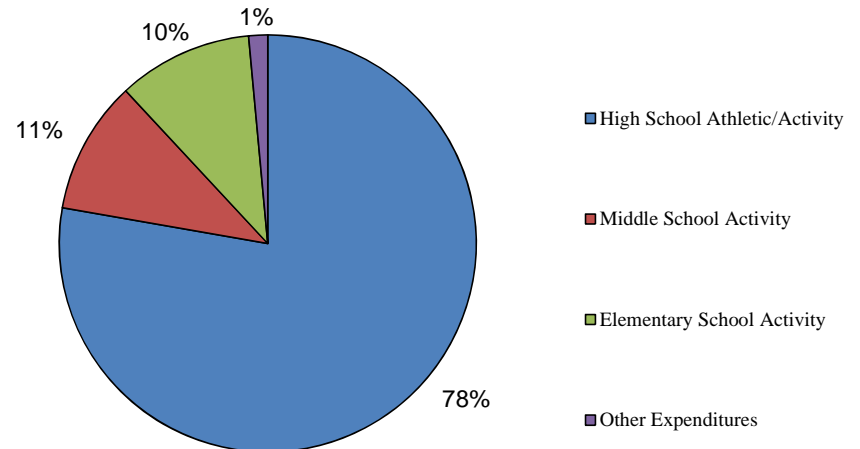
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

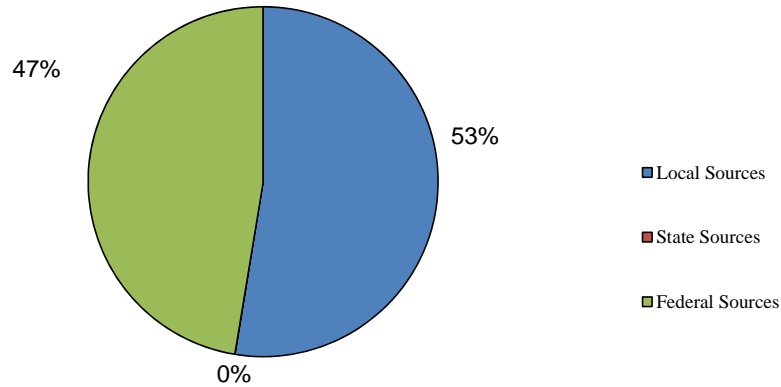


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

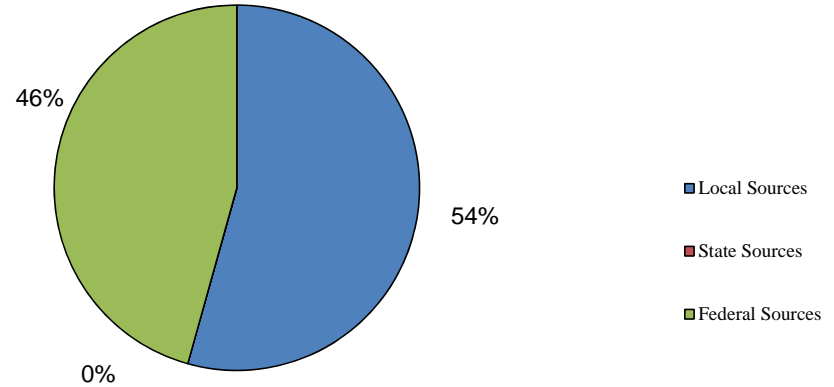
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,411	\$ 8,332	\$ 8,332	100.0%	\$ 827	\$ 1,335	16.0%	\$ 1,340	14.9%
Investment Income	6	6	6	100.0%	-	2	33.4%	1	62.1%
Contributed Capital	328	328	328	100.0%	-	-	0.0%	-	0.0%
Catering Income	111	111	111	100.0%	10	33	29.5%	42	24.1%
Miscellaneous Income	30	30	30	100.0%	-	7	23.7%	29	58.9%
Total Local Revenue	9,886	8,807	8,807	100.0%	838	1,377	15.6%	1,412	14.9%
<b>State Sources</b>									
Start Smart Nutrition Program	71	71	71	100.0%	7	11	15.4%	11	14.6%
State Match - Child Nutrition	145	145	145	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	216	216	216	100.0%	7	11	5.0%	11	4.6%
<b>Federal Sources</b>									
Meal Reimbursement	6,748	6,647	6,647	100.0%	696	1,139	17.1%	1,076	15.8%
USDA Commodities	1,032	1,032	1,032	100.0%	50	102	9.9%	111	12.5%
Total Federal Revenue	7,779	7,678	7,678	100.0%	746	1,242	16.2%	1,187	15.4%
Total Revenue	17,882	16,701	16,701	100.0%	1,591	2,629	15.7%	2,611	15.0%
<b>EXPENSES</b>									
Salaries	5,563	5,563	5,563	100.0%	360	794	14.3%	812	15.8%
Benefits	1,675	1,675	1,675	100.0%	113	283	16.9%	289	19.1%
Utilities	434	434	434	100.0%	34	101	23.2%	107	25.0%
Other Purchased Services	202	202	202	100.0%	33	82	40.8%	74	19.9%
Consumables	7,312	7,312	7,312	100.0%	599	846	11.6%	818	9.4%
Depreciation	280	280	280	100.0%	17	64	22.8%	60	25.0%
Expendable Equipment	853	853	853	100.0%	46	75	8.8%	326	78.4%
Other Expenses	618	368	368	100.0%	30	100	27.2%	81	23.7%
Indirect Costs	850	850	850	100.0%	71	212	25.0%	212	25.0%
Total Expenses	17,787	17,537	17,537	100.0%	1,301	2,557	14.6%	2,780	15.5%
Excess of Revenue Over (Under) Expenses	95	(836)	(836)		290	73		(170)	
Net Assets, Beginning	5,872	5,642	5,642		5,425	5,642		6,346	
Net Assets, Ending	\$ 5,967	\$ 4,807	\$ 4,807		\$ 5,715	\$ 5,715		\$ 6,177	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013  
 With Comparative Amounts For The Three Months Ended September 30, 2012**

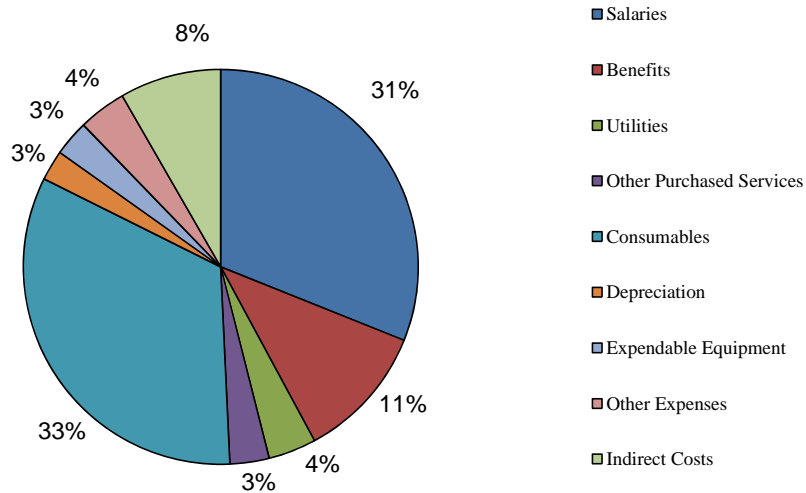
**CURRENT YEAR TO DATE REVENUE**



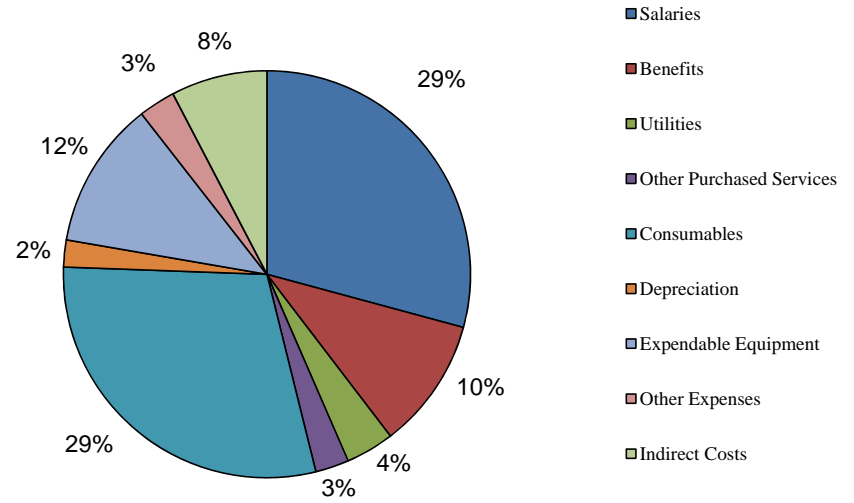
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**

**September 30, 2013**

With Comparative Amounts At September 30, 2012

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 64,103,081	\$ 45,184,219
Accrued Interest	2,498	10,286
Receivables	232,383	25,832
Inventory	1,681,549	1,594,820
Total Assets	\$ 66,019,511	\$ 46,815,157
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 825,869	\$ 692,437
Encumbrances Payable	17,651,236	14,005,728
Accrued Payroll	3,479,506	3,988,880
Other Liabilities	128,532	129,860
Earned/Unpaid Liability	38,400,053	37,626,186
Insurance Premium Reserve	639,433	536,553
Total Liabilities	61,124,629	56,979,644
 <b>Fund Balance</b>		
Reserve For Inventory and Others	1,681,549	1,594,820
Emergency Reserve	13,504,000	12,864,000
Unassigned Fund Balance	(10,290,667)	(24,623,307)
Total Fund Balance	4,894,882	(10,164,487)
Total Liabilities and Fund Balance	\$ 66,019,511	\$ 46,815,157

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 197,229,432	\$ 197,229,432	\$ 197,229,432	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	16,090,000	16,090,000	16,090,000	100.00%	1,508,968	2,950,472	18.3%	2,655,868	19.5%
Tuition	218,700	218,700	218,700	100.00%	-	449	0.2%	-	0.0%
Catchment Income MW Foote	392,600	392,600	392,600	100.00%	-	-	0.0%	-	0.0%
Interest Income	295,802	295,761	295,761	100.00%	592	2,679	0.9%	1,831	0.5%
Activity/Athletic Fees	907,900	857,900	857,900	100.00%	-	-	0.0%	8,020	1.0%
Rentals	843,000	843,000	843,000	100.00%	52,234	168,624	20.0%	79,979	10.3%
Program Billings	246,200	246,200	246,200	100.00%	3,539	11,327	4.6%	31,907	14.5%
Indirect Cost Revenue	1,361,100	1,361,100	1,361,100	100.00%	70,833	212,499	15.6%	212,499	14.3%
Other Local Revenue	812,601	862,642	862,642	100.00%	290,157	293,376	34.0%	76,934	11.4%
<b>Total Local Sources</b>	<b>218,397,335</b>	<b>218,397,335</b>	<b>218,397,335</b>	<b>100.00%</b>	<b>1,926,323</b>	<b>3,639,426</b>	<b>1.7%</b>	<b>3,067,038</b>	<b>1.6%</b>
<b>STATE SOURCES</b>									
State Equalization Aid	214,404,121	214,404,121	214,404,121	100.00%	17,866,796	53,600,390	25.0%	50,501,231	24.7%
Charter School Construction	36,739	36,739	36,739	100.00%	3,581	7,162	19.5%	3,397	11.1%
Vocational Education	2,039,500	2,039,500	2,039,500	100.00%	-	-	0.0%	-	0.0%
Special Education	10,404,263	10,404,263	10,404,263	100.00%	9,435,567	9,435,567	90.7%	7,847,076	86.9%
English Language Acquisition Act	437,000	437,000	437,000	100.00%	-	-	0.0%	-	0.0%
Gifted & Talented Education	494,400	494,400	494,400	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	4,186,900	4,186,900	4,186,900	100.00%	-	-	0.0%	-	0.0%
<b>Total State Sources</b>	<b>232,002,923</b>	<b>232,002,923</b>	<b>232,002,923</b>	<b>100.00%</b>	<b>27,305,944</b>	<b>63,043,119</b>	<b>27.2%</b>	<b>58,351,704</b>	<b>26.5%</b>
<b>FEDERAL SOURCES</b>									
Federal Government	1,434,692	1,434,692	1,434,692	100.00%	-	-	0.0%	-	0.0%
<b>Federal Sources</b>	<b>1,434,692</b>	<b>1,434,692</b>	<b>1,434,692</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>\$ 451,834,950</b>	<b>\$ 451,834,950</b>	<b>\$ 451,834,950</b>	<b>100.00%</b>	<b>\$ 29,232,267</b>	<b>\$ 66,682,545</b>	<b>14.8%</b>	<b>\$ 61,418,742</b>	<b>15.0%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 112,020,261	\$ 114,620,949	\$ 9,064,826	\$ 26,428,300	23.1%	\$ 154,168	23.2%	\$ 26,048,654	23.6%
Middle School Education	54,335,630	53,614,908	3,962,607	11,897,315	22.2%	103,984	22.4%	11,948,807	23.5%
High School Education:									
General High School	5,589,689	4,629,210	306,825	828,928	17.9%	21,724	18.4%	300,058	8.3%
Art	2,079,597	2,079,731	180,757	516,768	24.8%	48,115	27.2%	549,190	24.2%
Business	2,062,828	2,062,976	158,434	476,875	23.1%	8,095	23.5%	513,460	26.0%
Distributive/Marketing Education	827,729	827,729	58,953	191,774	23.2%	-	23.2%	203,919	13.5%
English Language Arts	12,091,471	12,092,219	979,118	2,913,086	24.1%	10,482	24.2%	2,882,098	25.6%
Foreign Languages	6,733,042	6,733,585	556,590	1,640,277	24.4%	590	24.4%	1,619,187	23.2%
Physical Curriculum	4,840,188	4,847,986	407,736	1,185,846	24.5%	1,525	24.5%	1,150,720	24.9%
Family and Consumer Education	813,419	813,627	67,883	194,972	24.0%	14,714	25.8%	200,715	26.3%
Industrial Arts/Technology	1,197,184	1,202,659	106,122	297,187	24.7%	20,249	26.4%	328,579	26.3%
Mathematics	9,165,978	9,170,178	847,788	2,553,900	27.9%	4,815	27.9%	2,505,944	24.5%
Music	1,727,879	1,727,878	145,310	394,566	22.8%	17,693	23.9%	416,820	25.5%
Natural Science	10,695,572	10,698,640	857,667	2,560,252	23.9%	24,800	24.2%	2,555,769	24.8%
Office Occupations	466,979	467,278	39,448	104,411	22.3%	2,913	23.0%	110,734	26.2%
Social Sciences	10,498,663	10,177,018	831,707	2,482,788	24.4%	2,758	24.4%	2,394,115	24.5%
Technical Ed./Computer Tech.	2,459,495	2,454,616	207,900	666,178	27.1%	6,684	27.4%	646,925	29.8%
Total General High School	<u>71,249,713</u>	<u>69,985,330</u>	<u>5,752,238</u>	<u>17,007,808</u>	24.3%	<u>185,157</u>	24.6%	<u>16,378,233</u>	23.8%
Special Education	47,327,819	47,260,424	3,826,356	10,041,915	21.2%	1,012,135	23.4%	10,676,088	24.1%
Other General Education	22,990,316	23,360,713	1,836,522	4,968,606	21.3%	184,672	22.1%	5,069,901	22.9%
Support - Students	26,408,342	26,385,967	2,182,311	6,247,277	23.7%	15,053	23.7%	6,026,309	24.5%
Support - Instructional Staff	13,622,682	12,108,203	1,055,703	3,010,435	24.9%	96,415	25.7%	3,117,755	25.7%
Support - General Administration	3,616,738	3,964,337	312,736	1,005,885	25.4%	26,689	26.0%	828,902	23.4%
Support - School Administration	23,255,167	23,251,377	1,905,327	5,702,085	24.5%	42,252	24.7%	5,646,751	24.7%
Support - Business	3,605,056	3,584,401	198,856	895,137	25.0%	49,672	26.4%	976,451	28.9%
Operation & Maintenance	35,013,531	35,298,451	3,220,881	8,298,689	23.5%	6,663,483	42.4%	15,205,861	44.0%
Student Transportation	18,872,341	19,099,886	1,719,346	3,808,916	19.9%	2,976,457	35.5%	6,901,101	43.7%
Support - Central	14,808,573	15,713,261	837,862	3,131,290	19.9%	986,508	26.2%	4,496,415	32.2%
Community Services	414,237	361,163	31,640	75,612	20.9%	-	20.9%	75,439	18.3%
Facilities Acquisition & Construction	221,494	221,716	16,587	51,335	23.2%	9	23.2%	48,335	25.1%
County Treasurer Fees	517,500	517,500	36	72	38.2%	-	38.2%	72	0.0%
Operating Reserve	-	774,480	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 448,279,400</u>	<u>\$ 450,123,066</u>	<u>\$ 35,923,834</u>	<u>\$ 102,570,677</u>	22.8%	<u>\$ 12,496,654</u>	25.6%	<u>\$ 113,445,074</u>	26.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
With Comparative Amounts For The Three Months Ended September 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 85,142,521	\$ 85,491,570	\$ 6,949,445	\$ 20,064,754	23.5%	\$ -	23.5%	\$ 19,570,216	23.3%
Employee Benefits	23,795,472	23,936,356	1,801,057	5,643,977	23.6%	-	23.6%	5,429,680	23.7%
Purchased Services	89,924	198,389	26,234	111,877	56.4%	6,190	59.5%	89,364	92.5%
Supplies	2,907,510	4,906,798	254,916	557,719	11.4%	141,167	14.2%	889,921	27.4%
Property	23,663	26,865	10,167	14,423	53.7%	6,518	77.9%	46,140	53.5%
Other Objects	61,171	60,971	23,007	35,550	58.3%	293	58.8%	23,333	34.6%
	<u>112,020,261</u>	<u>114,620,949</u>	<u>9,064,826</u>	<u>26,428,300</u>	<u>23.1%</u>	<u>154,168</u>	<u>23.2%</u>	<u>26,048,654</u>	<u>23.6%</u>
<b>Middle School Education</b>									
Salaries	41,349,900	41,015,200	3,025,334	8,978,192	21.9%	-	21.9%	8,981,936	22.8%
Employee Benefits	11,558,791	11,378,170	778,935	2,543,744	22.4%	-	22.4%	2,543,925	24.3%
Purchased Services	194,850	96,958	15,142	35,420	36.5%	14,863	51.9%	37,011	33.8%
Supplies	1,032,522	994,571	136,033	296,497	29.8%	85,886	38.4%	355,407	39.7%
Property	160,641	90,933	3,264	39,538	43.5%	2,593	46.3%	23,575	24.1%
Other Objects	38,926	39,076	3,899	3,924	10.0%	642	11.7%	6,953	11.5%
	<u>54,335,630</u>	<u>53,614,908</u>	<u>3,962,607</u>	<u>11,897,315</u>	<u>22.2%</u>	<u>103,984</u>	<u>22.4%</u>	<u>11,948,807</u>	<u>23.5%</u>
<b>High School Education</b>									
Salaries	53,725,661	53,025,661	4,402,031	12,778,631	24.1%	-	24.1%	12,265,170	23.4%
Employee Benefits	15,112,868	14,712,891	1,130,436	3,602,753	24.5%	-	24.5%	3,450,849	24.6%
Purchased Services	341,830	322,668	18,962	145,919	45.2%	19,144	51.2%	53,716	15.5%
Supplies	1,726,719	1,567,630	131,290	354,768	22.6%	155,236	32.5%	488,401	32.1%
Property	246,373	260,218	33,115	85,489	32.9%	10,777	37.0%	91,209	40.2%
Other Objects	96,262	96,262	36,404	40,248	41.8%	-	41.8%	28,888	31.4%
	<u>71,249,713</u>	<u>69,985,330</u>	<u>5,752,238</u>	<u>17,007,808</u>	<u>24.3%</u>	<u>185,157</u>	<u>24.6%</u>	<u>16,378,233</u>	<u>23.8%</u>
<b>Special Education</b>									
Salaries	35,405,342	35,331,158	2,897,174	7,563,247	21.4%	-	21.4%	7,418,939	22.0%
Employee Benefits	9,329,028	9,329,065	699,853	2,049,244	22.0%	-	22.0%	1,995,650	23.7%
Purchased Services	2,216,441	2,216,466	192,597	352,337	15.9%	989,330	60.5%	1,142,703	60.6%
Supplies	244,870	251,597	27,742	48,435	19.3%	22,805	28.3%	85,457	35.2%
Property	37,739	37,739	496	4,822	12.8%	-	12.8%	11,684	63.3%
Other Objects	94,399	94,399	8,494	23,830	25.2%	-	25.2%	21,655	24.2%
	<u>\$ 47,327,819</u>	<u>\$ 47,260,424</u>	<u>\$ 3,826,356</u>	<u>\$ 10,041,915</u>	<u>21.2%</u>	<u>\$ 1,012,135</u>	<u>23.4%</u>	<u>\$ 10,676,088</u>	<u>24.1%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 15,915,168	\$ 16,172,341	\$ 1,239,830	\$ 3,079,586	19.0%	\$ -	19.0%	\$ 3,146,576	20.4%	
Employee Benefits	4,114,558	4,114,536	297,769	830,661	20.2%	-	20.2%	821,463	21.3%	
Purchased Services	1,045,589	1,048,200	151,518	626,578	59.8%	33,745	63.0%	532,110	52.9%	
Supplies	1,328,781	1,394,331	105,260	284,040	20.4%	146,148	30.9%	390,658	34.2%	
Property	125,399	147,685	21,792	40,229	27.2%	4,204	30.1%	74,998	53.3%	
Other Objects	460,821	483,620	20,353	107,512	22.2%	575	22.3%	104,096	20.6%	
	<u>22,990,316</u>	<u>23,360,713</u>	<u>1,836,522</u>	<u>4,968,606</u>	<u>21.3%</u>	<u>184,672</u>	<u>22.1%</u>	<u>5,069,901</u>	<u>22.9%</u>	
<b>Support Services - Students</b>										
Salaries	20,042,453	20,004,319	1,720,970	4,882,136	24.4%	-	24.4%	4,685,981	25.0%	
Employee Benefits	5,934,664	5,915,693	423,042	1,304,873	22.1%	-	22.1%	1,251,223	23.2%	
Purchased Services	212,865	227,315	6,368	13,270	5.8%	869	6.2%	21,693	10.3%	
Supplies	181,408	181,721	27,310	41,790	23.0%	14,043	30.7%	56,595	28.3%	
Property	10,900	30,867	1,805	2,043	6.6%	74	6.9%	8,044	52.6%	
Other Objects	26,052	26,052	2,816	3,165	12.1%	67	12.4%	2,773	7.6%	
	<u>26,408,342</u>	<u>26,385,967</u>	<u>2,182,311</u>	<u>6,247,277</u>	<u>23.7%</u>	<u>15,053</u>	<u>23.7%</u>	<u>6,026,309</u>	<u>24.5%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	9,178,571	8,438,869	722,444	2,054,974	24.4%	-	24.4%	1,987,540	23.4%	
Employee Benefits	2,569,770	2,365,995	184,533	563,725	23.8%	-	23.8%	542,554	23.9%	
Purchased Services	714,285	591,159	39,104	225,282	38.1%	36,572	44.3%	455,557	67.8%	
Supplies	901,955	551,109	100,288	148,860	27.0%	58,661	37.7%	101,650	18.1%	
Property	201,998	104,968	5,546	12,555	12.0%	909	12.8%	22,632	33.0%	
Other Objects	56,103	56,103	3,788	5,039	9.0%	273	9.5%	7,822	13.0%	
	<u>13,622,682</u>	<u>12,108,203</u>	<u>1,055,703</u>	<u>3,010,435</u>	<u>24.9%</u>	<u>96,415</u>	<u>25.7%</u>	<u>3,117,755</u>	<u>25.7%</u>	
<b>Support Services - General Administration</b>										
Salaries	2,371,593	2,551,204	225,276	720,699	28.2%	-	28.2%	563,835	25.5%	
Employee Benefits	646,532	711,688	59,008	180,105	25.3%	-	25.3%	148,093	26.6%	
Purchased Services	407,350	489,599	21,868	35,180	7.2%	17,499	10.8%	53,872	9.4%	
Supplies	111,670	131,752	4,434	38,768	29.4%	9,190	36.4%	34,161	27.6%	
Property	5,000	5,474	40	1,552	28.4%	-	28.4%	1,152	19.2%	
Other Objects	74,593	74,620	2,110	29,581	39.6%	-	39.6%	27,789	39.0%	
	<u>\$ 3,616,738</u>	<u>\$ 3,964,337</u>	<u>\$ 312,736</u>	<u>\$ 1,005,885</u>	<u>25.4%</u>	<u>\$ 26,689</u>	<u>26.0%</u>	<u>\$ 828,902</u>	<u>23.4%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**

With Comparative Amounts For The Three Months Ended September 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 16,900,629	\$ 16,912,151	\$ 1,443,272	\$ 4,257,275	25.2%	\$ -	25.2%	4,165,028	24.6%
Employee Benefits	5,507,259	5,508,600	401,600	1,265,461	23.0%	915	23.0%	1,260,164	24.8%
Purchased Services	449,695	449,295	21,976	91,080	20.3%	2,178	20.8%	78,027	21.0%
Supplies	333,279	317,026	16,372	62,674	19.8%	33,228	30.3%	128,625	38.7%
Property	18,400	18,400	6,372	8,650	47.0%	5,894	79.0%	5,287	21.1%
Other Objects	45,905	45,905	15,735	16,945	36.9%	37	37.0%	9,620	17.4%
	<u>23,255,167</u>	<u>23,251,377</u>	<u>1,905,327</u>	<u>5,702,085</u>	<u>24.5%</u>	<u>42,252</u>	<u>24.7%</u>	<u>5,646,751</u>	<u>24.7%</u>
<b>Support Services – Business</b>									
Salaries	2,677,437	2,650,016	188,640	659,718	24.9%	-	24.9%	633,397	26.2%
Employee Benefits	799,660	799,660	56,044	197,987	24.8%	320	24.8%	189,248	28.2%
Purchased Services (1)	392,619	392,819	50,138	97,233	24.8%	35,025	33.7%	170,834	43.2%
Supplies (1)	347,509	354,775	16,603	67,572	19.0%	14,186	23.0%	76,987	22.4%
Property (1)	6,000	6,000	-	-	0.0%	-	0.0%	200	3.3%
Other Objects	21,800	21,100	1,716	4,101	19.4%	141	20.1%	5,027	2.8%
Contra Acct - Publications (1)	(639,969)	(639,969)	(114,285)	(131,474)	20.5%	-	20.5%	(99,242)	15.5%
	<u>3,605,056</u>	<u>3,584,401</u>	<u>198,856</u>	<u>895,137</u>	<u>25.0%</u>	<u>49,672</u>	<u>26.4%</u>	<u>976,451</u>	<u>28.9%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	8,912,777	8,912,777	744,915	2,198,119	24.7%	-	24.7%	2,236,863	25.7%
Employee Benefits	3,107,108	3,107,108	231,618	755,638	24.3%	8,812	24.6%	767,360	26.0%
Purchased Services	13,012,048	13,289,571	1,395,491	3,628,222	27.3%	6,441,900	75.8%	9,984,783	76.1%
Supplies	10,714,177	10,721,574	881,532	1,815,734	16.9%	212,771	18.9%	2,318,494	22.1%
Property	3,491	3,491	72	82	2.3%	-	2.3%	4,702	45.9%
Other Objects	9,280	9,280	769	1,441	15.5%	-	15.5%	634	6.7%
Contra Acct - Custo/Util, FSV (2)	(745,350)	(745,350)	(33,516)	(100,547)	13.5%	-	13.5%	(106,975)	14.6%
	<u>35,013,531</u>	<u>35,298,451</u>	<u>3,220,881</u>	<u>8,298,689</u>	<u>23.5%</u>	<u>6,663,483</u>	<u>42.4%</u>	<u>15,205,861</u>	<u>44.0%</u>
<b>Student Transportation Services</b>									
Salaries	11,704,991	11,704,991	1,118,499	2,223,312	19.0%	-	19.0%	2,324,853	23.4%
Employee Benefits	3,896,162	3,896,162	309,384	804,777	20.7%	44,349	21.8%	926,178	29.4%
Purchased Services (3)	1,411,283	1,411,283	87,664	274,330	19.4%	342,097	43.7%	535,088	75.0%
Supplies (3)	2,814,676	3,042,221	201,186	550,538	18.1%	2,587,383	103.1%	3,099,056	104.3%
Property	30,500	30,500	850	3,358	11.0%	1,051	14.5%	19,402	102.1%
Other Objects	33,800	33,800	1,763	3,048	9.0%	1,577	13.7%	3,806	9.6%
Contra Acct - Field Trips (3)	(1,019,071)	(1,019,071)	-	(50,447)	5.0%	-	5.0%	(7,282)	0.7%
	<u>\$ 18,872,341</u>	<u>\$ 19,099,886</u>	<u>\$ 1,719,346</u>	<u>\$ 3,808,916</u>	<u>19.9%</u>	<u>\$ 2,976,457</u>	<u>35.5%</u>	<u>\$ 6,901,101</u>	<u>43.7%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
With Comparative Amounts For The Three Months Ended September 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 7,073,027	\$ 7,356,942	\$ 587,570	\$ 1,728,339	23.5%	\$ -	23.5%	\$ 1,611,849	26.2%
Employee Benefits	2,728,109	2,807,392	149,503	465,244	16.6%	753,182	43.4%	1,814,256	59.3%
Purchased Services	4,627,125	5,021,242	81,660	820,124	16.3%	114,260	18.6%	891,117	20.3%
Supplies	320,699	349,038	13,215	88,277	25.3%	99,529	53.8%	133,350	51.0%
Property	14,900	133,934	906	22,100	16.5%	19,537	31.1%	38,920	92.2%
Other Objects	44,713	44,713	5,008	7,206	16.1%	-	16.1%	6,923	15.6%
	<u>14,808,573</u>	<u>15,713,261</u>	<u>837,862</u>	<u>3,131,290</u>	<u>19.9%</u>	<u>986,508</u>	<u>26.2%</u>	<u>4,496,415</u>	<u>32.2%</u>
<b>Community Services</b>									
Salaries	250,956	209,945	23,554	57,976	27.6%	-	27.6%	56,730	22.8%
Employee Benefits	61,365	49,302	4,695	12,489	25.3%	-	25.3%	13,330	22.7%
Purchased Services	87,579	87,579	3,187	4,943	5.6%	-	5.6%	5,357	6.0%
Supplies	10,751	10,751	191	191	1.8%	-	1.8%	22	0.2%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	13	13	0.8%	-	0.8%	-	0.0%
	<u>414,237</u>	<u>361,163</u>	<u>31,640</u>	<u>75,612</u>	<u>20.9%</u>	<u>-</u>	<u>20.9%</u>	<u>75,439</u>	<u>18.3%</u>
<b>Facilities Acquisition and Construction Services</b>									
Salaries	172,765	172,765	13,403	40,727	23.6%	-	23.6%	38,057	25.2%
Employee Benefits	40,686	40,686	3,184	10,376	25.5%	-	25.5%	9,974	29.4%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	7,086	-	232	3.3%	9	3.4%	304	4.4%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,080	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>221,494</u>	<u>221,716</u>	<u>16,587</u>	<u>51,335</u>	<u>23.2%</u>	<u>9</u>	<u>23.2%</u>	<u>48,335</u>	<u>25.1%</u>
<b>County Treasurer Fees</b>	<u>517,500</u>	<u>517,500</u>	<u>36</u>	<u>72</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>72</u>	<u>0.0%</u>
<b>Operating Reserve</b>	<u>-</u>	<u>774,480</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<b>Total Expenditures</b>	<u>\$ 448,279,400</u>	<u>\$ 450,123,066</u>	<u>\$ 35,923,834</u>	<u>\$ 102,570,677</u>	<u>22.8%</u>	<u>\$ 12,496,654</u>	<u>25.6%</u>	<u>\$ 113,445,074</u>	<u>26.5%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.  
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**September 30, 2013**

**With Comparative Amounts At September 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ -	\$ 16,128
Capital Lease Receivable	743,691	-
Total Assets	\$ 743,691	\$ 16,128
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 57,371	\$ 51,956
Encumbrances Payable	1,127,400	502,607
Total Liabilities	1,184,771	554,563
 <b>Fund Balance</b>		
Emergency Reserve	467,000	177,000
Unassigned Fund Balance	(908,080)	(715,435)
Total Fund Balance	(441,080)	(538,435)
Total Liabilities and Fund Balance	\$ 743,691	\$ 16,128

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,675,000	\$ 4,720,000	\$ 720,269	\$ 1,647,288	34.9%	\$ 549,136	46.5%	\$ 2,315,519	57.2%
Debt Service Principal	-	1,217,902	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	-	51,900	-	-	0.0%	-	0.0%	-	0.0%
Leased Equipment	-	9,561,100	(1,120)	4,046,373	42.3%	902,660	51.8%	-	0.0%
Total Expenditures	<u>\$ 4,675,000</u>	<u>\$ 15,550,902</u>	<u>\$ 719,149</u>	<u>\$ 5,693,661</u>	36.6%	<u>\$ 1,451,796</u>	45.9%	<u>\$ 2,315,519</u>	39.2%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**September 30, 2013**

With Comparative Amounts At September 30, 2012

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 46,445,298	\$ 47,827,564
Total Assets	\$ 46,445,298	\$ 47,827,564
<b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
<b>Fund Balance</b>		
Restricted For Debt Service	46,445,298	47,827,564
Total Fund Balance	46,445,298	47,827,564
Total Liabilities and Fund Balance	\$ 46,445,298	\$ 47,827,564



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,410,000	\$ 28,410,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	22,233,535	22,233,535	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	1,045	20.9%	-	20.9%	800	16.0%
Total Expenditures	<u>\$ 50,648,535</u>	<u>\$ 50,648,535</u>	<u>\$ -</u>	<u>\$ 1,045</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 800</u>	<u>0.0%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET**  
**September 30, 2013**  
**With Comparative Amounts At September 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 122,960,290	\$ 19,279,699
Accrued Interest	160,412	7,598
Total Assets	\$ 123,120,702	\$ 19,287,297
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 505,250	\$ 11,536
Encumbrances Payable	5,978,745	7,939,890
Total liabilities	6,483,995	7,951,426
 <b>FUND BALANCE</b>		
Restricted for Construction	116,636,707	11,335,871
Total Fund Balance	116,636,707	11,335,871
Total Liabilities & Fund Balance	\$ 123,120,702	\$ 19,287,297

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 461,495	\$ 461,495	\$ 34,553	\$ 124,836	27.1%	\$ -	27.1%	\$ 109,331	25.6%
Building & Improvements	40,461,052	40,461,052	2,900,125	7,321,318	18.1%	5,775,827	32.4%	10,554,249	68.6%
Equipment	9,757,553	9,757,553	404,651	687,904	7.0%	106,521	8.1%	182,498	14.3%
Total Expenditures	<u>\$ 50,680,100</u>	<u>\$ 50,680,100</u>	<u>\$ 3,339,329</u>	<u>\$ 8,134,058</u>	16.0%	<u>\$ 5,882,348</u>	27.7%	<u>\$ 10,846,078</u>	63.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**September 30, 2013**

**With Comparative Amounts At September 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,223,094	\$ 5,302,490
Accrued Interest	1,729	470
Total Assets	\$ 5,224,823	\$ 5,302,960
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 9,575	\$ 7,747
Accrued Payroll	138,656	125,958
Encumbrances Payable	224,772	181,953
Total Liabilities	373,003	315,658
 <b>Fund Balance</b>		
Emergency Reserve	423,000	441,000
Committed Fund Balance	4,428,820	4,546,302
Total Fund Balance	4,851,820	4,987,302
Total Liabilities and Fund Balance	\$ 5,224,823	\$ 5,302,960

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 4,425,915	\$ 4,225,913	\$ 395,755	\$ 858,395	20.3%	\$ -	20.3%	\$ 817,020	18.6%	
Benefits	945,616	895,616	82,050	185,137	20.7%	-	20.7%	178,103	18.9%	
Purchased Services	599,820	549,820	29,912	165,637	30.1%	59,563	41.0%	161,115	28.7%	
Supplies	711,503	711,503	42,611	89,583	12.6%	80,699	23.9%	140,188	20.3%	
Property	239,000	239,000	5,274	17,649	7.4%	2,115	8.3%	59,447	40.9%	
Other	935,192	935,192	(30,084)	22,998	2.5%	66	2.5%	11,557	1.3%	
Total Before and After Programs	7,857,046	7,557,044	525,518	1,339,399	17.7%	142,443	19.6%	1,367,430	18.0%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,158,800	\$ 2,158,800	179,746	237,545	11.0%	-	11.0%	236,864	10.4%	
Benefits	492,750	492,750	39,691	63,463	12.9%	-	12.9%	68,075	13.5%	
Purchased Services	104,986	104,986	2,079	12,028	11.5%	4,055	15.3%	4,072	4.4%	
Supplies	283,636	283,636	19,010	26,391	9.3%	23,281	17.5%	49,242	15.0%	
Property	72,500	72,500	3,844	6,890	9.5%	837	10.7%	15,875	30.8%	
Other	285,154	285,154	(1,340)	2,272	0.8%	10	0.8%	(6,667)	-2.4%	
Total Kindergarten Enrichment	3,397,826	3,397,826	243,030	348,589	10.3%	28,183	11.1%	367,461	10.4%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,234,423	\$ 1,234,423	86,057	110,873	9.0%	-	9.0%	120,147	11.5%	
Benefits	227,751	227,751	15,909	21,567	9.5%	-	9.5%	16,756	8.7%	
Purchased Services	14,900	14,900	(10,271)	9,818	65.9%	1,459	75.7%	1,604	5.6%	
Supplies	137,519	137,519	1,467	7,475	5.4%	19,880	19.9%	76,726	33.4%	
Property	31,500	31,500	-	-	0.0%	-	0.0%	17,899	99.4%	
Other	93,959	93,959	(331)	940	1.0%	4,729	6.0%	6,248	7.2%	
Total Pre-School Education	1,740,052	1,740,052	92,831	150,673	8.7%	26,068	10.2%	239,380	14.9%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	656,578	\$ 656,578	7,470	209,185	31.9%	-	31.9%	234,642	32.5%
Benefits	121,160	121,160	3,321	32,657	27.0%	-	27.0%	44,922	35.5%
Purchased Services	206,250	206,250	7,151	70,868	34.4%	26,944	47.4%	122,390	56.2%
Supplies	79,032	79,032	(859)	10,530	13.3%	12	13.3%	19,185	24.4%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	48,606	48,606	195	1,306	2.7%	-	2.7%	272	0.6%
Total Summer School	1,112,226	1,112,226	17,278	324,546	29.2%	26,956	31.6%	421,411	35.3%
<b>OTHER PROGRAMS</b>									
Salaries	727,605	\$ 927,607	(31,321)	78,776	8.5%	-	8.5%	93,992	12.6%
Benefits	162,169	212,169	(3,712)	21,567	10.2%	-	10.2%	35,016	19.9%
Purchased Services	19,785	69,785	15,584	35,079	50.3%	-	50.3%	11,859	43.7%
Supplies (1)	109,621	99,621	4,008	5,717	5.7%	1,122	6.9%	3,330	0.8%
Property	500	10,500	-	3,075	29.3%	-	29.3%	2,134	19.4%
Other (2)	(1,017,380)	(1,017,380)	33,882	33,959	-3.3%	-	-3.3%	22,588	-3.6%
Total Other Programs	2,300	302,302	18,441	178,173	58.9%	1,122	59.3%	168,919	22.6%
Total Expenditures	\$ 14,109,450	\$ 14,109,450	\$ 897,098	\$ 2,341,380	16.6%	\$ 224,772	18.2%	\$ 2,564,601	17.5%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**September 30, 2013**

**With Comparative Amounts At September 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Receivables	\$ 1,096,681	\$ 372,625
Total Assets	\$ 1,096,681	\$ 372,625
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 713,248	\$ 3,685
Encumbrances Payable	383,433	368,940
Total Liabilities	1,096,681	372,625
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,096,681	\$ 372,625

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,781,231	\$ 13,781,231	\$ 844,585	\$ 1,388,387	10.1%	\$ -	10.1%	\$ 1,142,264	9.2%
Benefits	3,222,758	3,222,758	215,662	365,109	11.3%	-	11.3%	318,340	11.9%
Purchased Services	2,067,950	2,067,950	50,017	102,698	5.0%	220,885	15.6%	216,159	11.0%
Supplies	2,664,472	2,664,472	133,145	361,813	13.6%	143,147	19.0%	414,050	7.0%
Property	843,996	843,996	73,654	117,192	13.9%	19,401	16.2%	160,137	23.9%
Other Objects	94,193	94,193	4,754	26,673	28.3%	-	28.3%	8,634	4.7%
Total Expenditures	<u>\$ 22,674,600</u>	<u>\$ 22,674,600</u>	<u>\$ 1,321,817</u>	<u>\$ 2,361,872</u>	10.4%	<u>\$ 383,433</u>	12.1%	<u>\$ 2,259,584</u>	9.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	3,864	548	6,054	23,915	-	-	34,381	200,000	165,619
PTO Grants	58,308	11,472	18,119	150,968	23,823	9,289	271,979	1,112,614	840,635
Other Private	8,077	2,276	10,492	34,565	75,902	1,540	132,852	150,000	17,148
Total Local/Private	70,249	14,296	34,665	209,448	99,725	10,829	439,212	1,462,614	1,023,402
<b>STATE</b>									
School Counselor Corps	17,803	3,655	80	-	-	1,540	23,078	264,112	241,034
Other State	-	-	-	-	-	-	-	25,888	25,888
Total State	17,803	3,655	80	-	-	1,540	23,078	290,000	266,922
<b>FEDERAL</b>									
Medicaid	47,655	10,823	1,448	15,555	6,942	38	82,461	2,035,226	1,952,765
Special Education IDEA	815,696	241,650	43,841	123,926	9,287	14	1,234,414	10,452,672	9,218,258
Special Education IDEA Preschool	11,433	3,384	-	-	1,238	-	16,055	160,256	144,201
IDEA Part C	24,704	5,447	-	-	-	-	30,151	20,775	(9,376)
TITLE IA - Improving Basic Programs	229,124	44,651	84	1,966	-	38	275,863	5,716,477	5,440,614
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	147,997	147,997
TITLE IIA - Teacher Quality	49,095	10,767	16,972	1,622	-	14,131	92,587	826,824	734,237
TITLE IIISA - ELA Set Aside	8,975	1,970	-	4,219	-	-	15,164	290,432	275,268
School to Work Alliance Program (SWAP)	34,743	10,559	1,346	193	-	-	46,841	191,887	145,046
TITLE III - ELA	43,996	10,676	-	3,641	-	-	58,313	381,879	323,566
Carl Perkins Vocational Education	10,046	3,099	-	-	-	-	13,145	223,483	210,338
Race to the Top - Phase 3	-	-	-	-	-	-	-	187,213	187,213
Head Start	24,868	4,132	4,262	1,243	-	83	34,588	242,183	207,595
Other Federal	-	-	-	-	-	-	-	44,682	44,682
Total Federal	1,300,335	347,158	67,953	152,365	17,467	14,304	1,899,582	20,921,986	19,022,404
Total Expenditures	<u>\$ 1,388,387</u>	<u>\$ 365,109</u>	<u>\$ 102,698</u>	<u>\$ 361,813</u>	<u>\$ 117,192</u>	<u>\$ 26,673</u>	<u>\$ 2,361,872</u>	<u>\$ 22,674,600</u>	<u>20,312,728</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5**  
**PUPIL ACTIVITIES FUND**  
**BALANCE SHEET**

September 30, 2013  
 With Comparative Amounts At September 30, 2012

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,312,443	\$ 6,355,192
Total Assets	\$ 6,312,443	\$ 6,355,192
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ 61,978
Total Liabilities	-	61,978
<b>Fund Balance</b>		
Emergency Reserve	348,000	354,000
Committed Fund Balance	5,964,443	5,939,214
Total Fund Balance	6,312,443	6,293,214
Total Liabilities and Fund Balance	\$ 6,312,443	\$ 6,355,192

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**September 30, 2013**

**With Comparative Amounts At September 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 3,824,876	\$ 5,230,590
Accrued Interest	7,829	477
Accounts Receivable - Catering and Charges	3,065	2,876
Inventory	576,955	757,730
Total Current Assets	4,412,725	5,991,673
<b>Capital Assets</b>		
Equipment	5,867,623	4,436,108
Less Accumulated Depreciation	(3,571,021)	(3,287,024)
Net Capital Assets	2,296,602	1,149,084
Total Assets	\$ 6,709,327	\$ 7,140,757
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 127,070	\$ 70,509
Accrued Payroll	282,573	300,420
Deferred Revenue	372,491	348,680
Accrued Compensated Absences	212,160	244,474
Total liabilities	994,294	964,083
<b>Net Assets</b>		
Net Investment in Capital Assets	2,296,602	1,149,084
Restricted For Emergency Reserve	526,000	539,000
Unrestricted	2,892,431	4,488,590
Total Net Assets	5,715,033	6,176,674
Total Liabilities and Net Assets	\$ 6,709,327	\$ 7,140,757

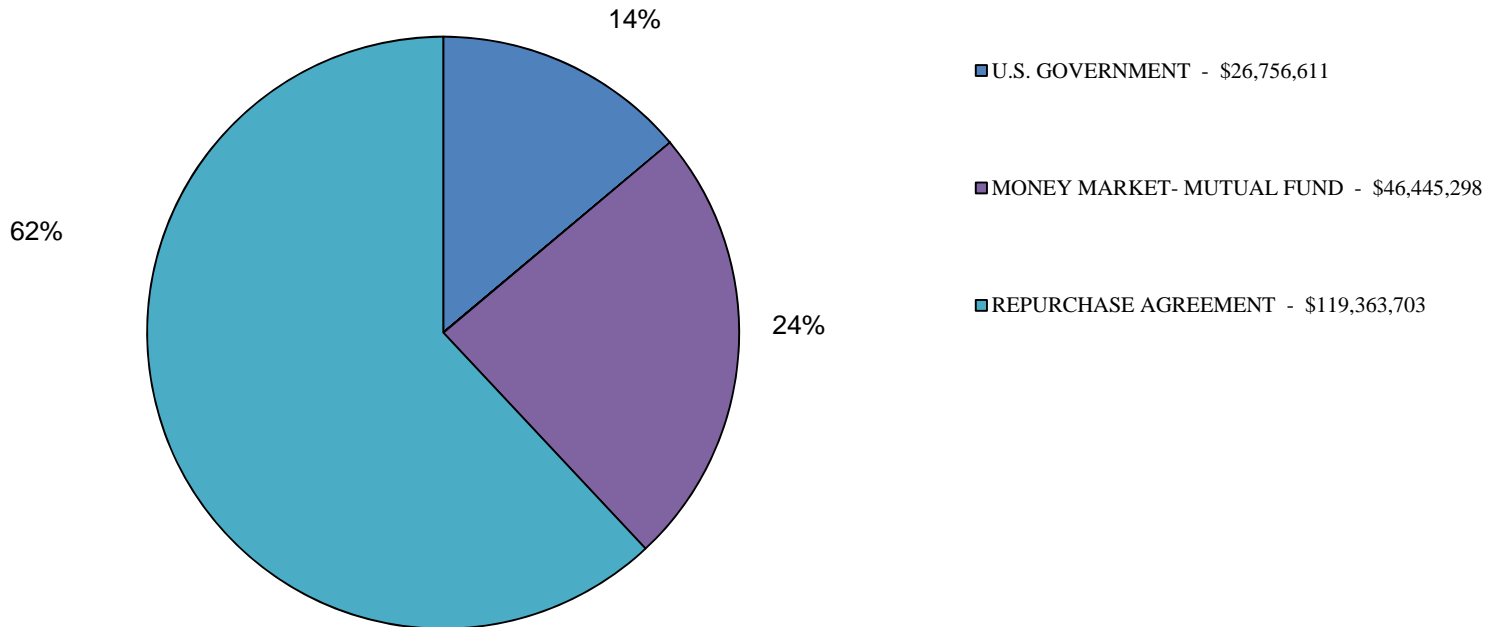


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
September 30, 2013

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,551,558	\$ -	\$ -	\$ 14,231,880	\$ 4,003,727	\$ 2,969,446	\$ 26,756,611
Escrow Agent - Money Market Fund	-	-	46,445,298	-	-	-	46,445,298
Repurchase Agreement	-	-	-	119,363,703	-	-	119,363,703
<b>Total</b>	<b>\$ 5,551,558</b>	<b>\$ -</b>	<b>\$ 46,445,298</b>	<b>\$ 133,595,583</b>	<b>\$ 4,003,727</b>	<b>\$ 2,969,446</b>	<b>\$ 192,565,612</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**  
**With Comparative Amounts For The Three Months Ended September 30, 2012**

Name	For the Month Ended September 30,			FOR THE THREE MONTHS ENDED SEPTEMBER 30,		
	2013	2012	Increase (Decrease)	2013	2012	Increase (Decrease)
General Fund	\$ 576	\$ 672	\$ (96)	\$ 2,498	\$ 1,743	\$ 755
Capital Reserve Fund	1	1	-	2	1	1
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	42,929	1,631	41,298	128,503	4,391	124,112
Food Services Fund	409	367	42	2,004	621	1,383
Extended Child Services Fund	100	371	(271)	729	678	51
Total	<u>\$ 44,015</u>	<u>\$ 3,042</u>	<u>\$ 40,973</u>	<u>\$ 133,736</u>	<u>\$ 7,434</u>	<u>\$ 126,302</u>
Weighted Average Maturity - All Funds *				266 DAYS	128 DAYS	
Weighted Average Maturity - Building Fund				973 DAYS	112 DAYS	
Weighted Average Yield - All Funds *				0.130%	0.145%	
Weighted Average Yield - Building Fund				0.390%	0.139%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.170%	0.120%	0.040%
3 Month T-Bill **	0.110%	0.040%	0.030%
6 Month T-Bill **	0.150%	0.060%	0.080%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

September 30, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	4,046,000	4,039,998
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	294,000	293,889
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,714
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP DISC NOTE	109,000	108,957
Total General Fund					<u>5,558,000</u>	<u>5,551,558</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	46,445,298	46,445,298
Total Bond Redemption Fund					<u>\$ 46,445,298</u>	<u>\$ 46,445,298</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

September 30, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
11/20/2012	01/07/2013	48	0.162%	FARMER MAC	4,132,000	4,125,535
09/17/2013	03/03/2014	167	0.040%	FEDERAL HOME LOAN MTGE CORP	1,819,000	1,818,660
04/04/2013	04/01/2014	362	0.132%	FEDERAL HOME LOAN BANK	2,073,000	2,072,288
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	3,052,000	3,047,473
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	623,000	622,765
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	526,000	525,802
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,000,000	999,742
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP DISC NOTE	1,020,000	1,019,615
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	119,363,703	119,363,703
Total Building Fund					<u>133,608,703</u>	<u>133,595,583</u>
<u>FOOD SERVICES FUND:</u>						
10/16/2012	10/15/2013	364	0.178%	FEDERAL HOME LOAN MTGE CORP	2,003,000	1,999,456
08/16/2013	02/19/2014	187	0.070%	FEDERAL HOME LOAN BANK	2,005,000	2,004,271
Total Food Services Fund					<u>4,008,000</u>	<u>4,003,727</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
09/17/2013	03/03/2014	167	0.040%	FEDERAL HOME LOAN MTGE CORP	2,970,000	2,969,446
Total Extended Child Services Fund					<u>2,970,000</u>	<u>2,969,446</u>
Total All Funds					<u>\$ 192,590,001</u>	<u>\$ 192,565,612</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2013**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2013	\$ -	\$ -	\$ -
August 2013	-	-	-
September 2013	-	-	-
October 2013	-	-	-
November 2013 projected	-	-	-
December 2013 projected	12,527,526	-	12,527,526
January 2014 projected	17,810,550	-	30,338,076
February 2014 projected	14,462,145	-	44,800,221
March 2014 projected	13,673,239	58,473,460	-
April 2014 projected	3,612,922	-	3,612,922
May 2014 projected	3,156,335	6,769,257	-
June 2014 projected	-	-	-
	<u>\$ 65,242,717</u>	<u>\$ 65,242,717</u>	
Authorized	<u>\$ 66,000,000</u>		

