

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2012-2013

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
September 30, 2012

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of September 2012 and for the three months ended September 30, 2012 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

- The District expects to incur a cash flow deficit starting in December 2012 through May 2013 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of September the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$65,000,000. The loans will be repaid as sufficient property tax collections are received in March 2013 and May 2013.
- During September property taxes in the amount of \$404,358 for the General Fund and \$125,762 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in the September 30, 2012 financial statements.

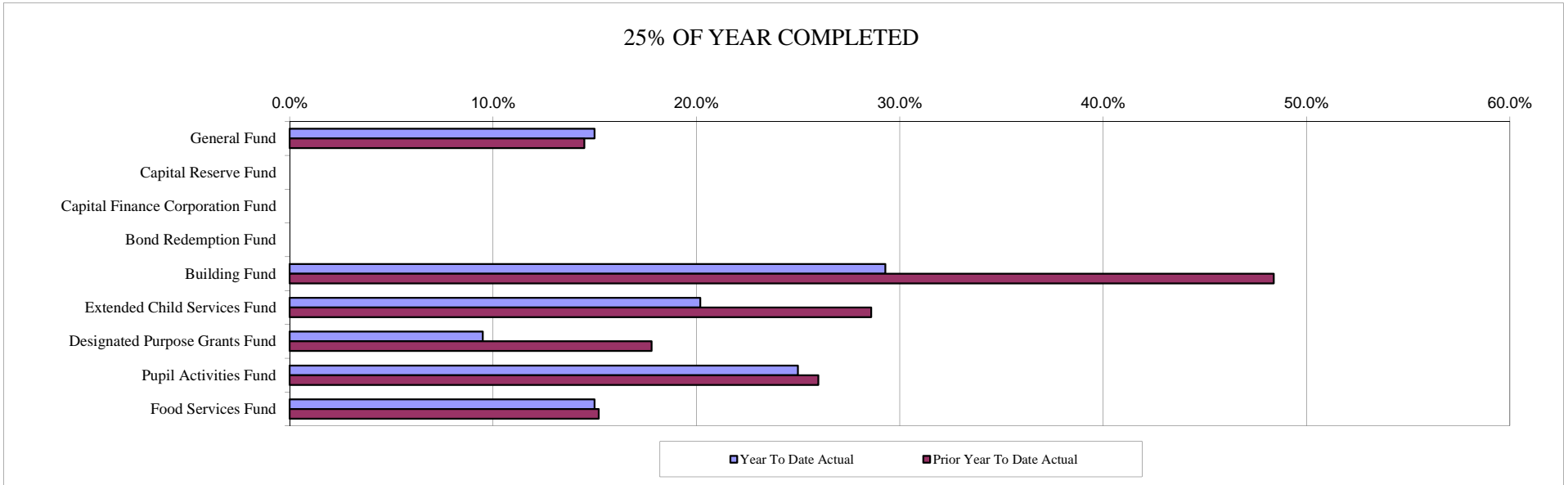
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- The General Fund operations and financial position are reported on the budgetary basis of accounting.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 26.5% of budget, which correlates to 25% of the fiscal year completed as a benchmark and compares to the prior year of 26.3% of budget spent year-to-date.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$37.6 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
September 30, 2012

- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On September 30, 2012, the District was holding \$73,475,962 (at cost) of investments having a weighted average yield of 0.145% and a weighted average maturity of 128 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.

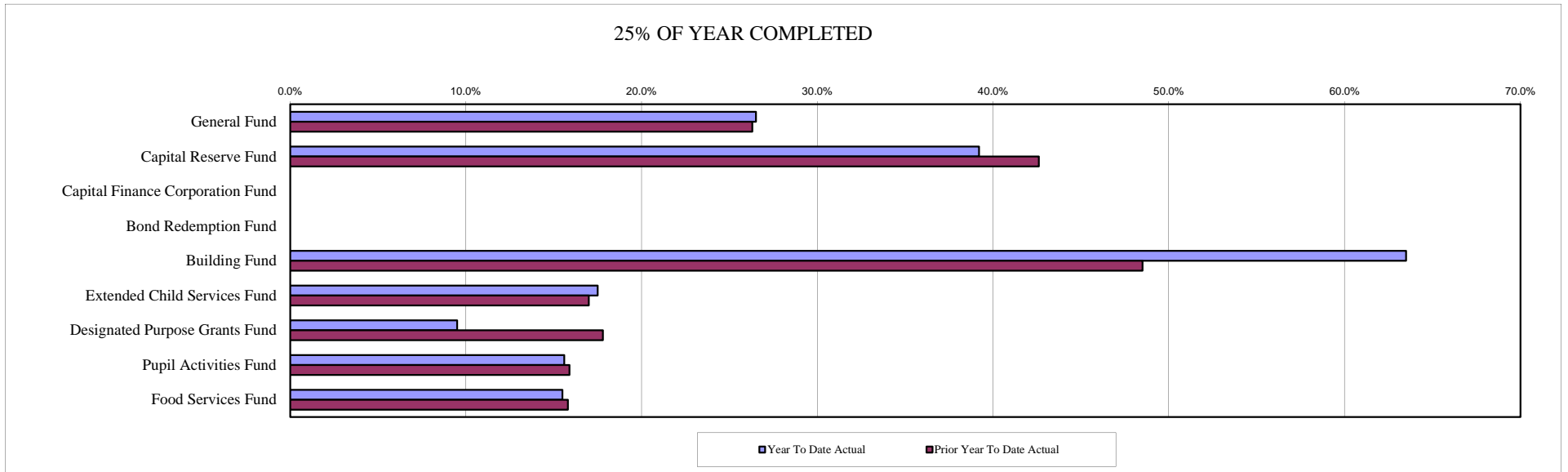
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 410,703	\$ 410,703	\$ 410,703	100.0%	\$ 25,883	\$ 61,419	15.0%	\$ 58,884	14.5%
Capital Reserve Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Finance Corporation Fund	20	20	20	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	49,842	49,842	49,842	100.0%	-	-	0.0%	-	0.0%
Building Fund	15	15	15	100.0%	2	4	29.3%	29	48.4%
Extended Child Services Fund	15,857	15,857	15,857	100.0%	1,986	3,210	20.2%	4,544	28.6%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,205	2,260	9.5%	4,295	17.8%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	1,985	2,944	25.0%	3,141	26.0%
Food Services Fund	17,419	17,419	17,419	100.0%	1,580	2,611	15.0%	2,485	15.2%
Total	\$ 529,433	\$ 529,433	\$ 529,433	100.0%	\$ 32,641	\$ 72,448	13.7%	\$ 73,378	13.9%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

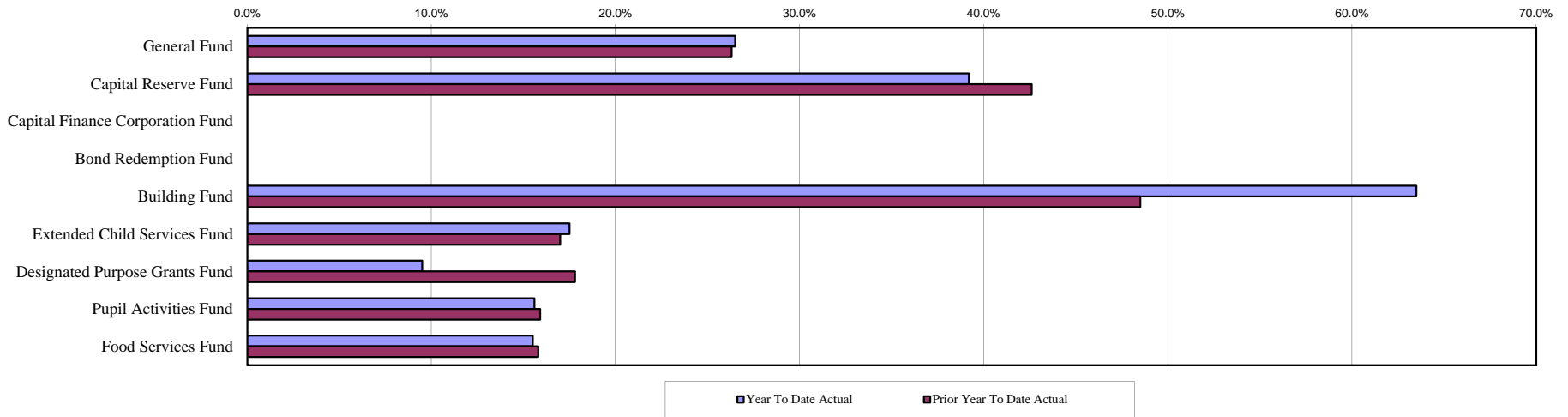
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 428,801	\$ 428,801	\$ 428,801	100.0%	\$ 33,519	\$ 113,445	26.5%	\$ 109,150	26.3%
Capital Reserve Fund	5,909	5,909	5,909	100.0%	290	2,316	39.2%	1,137	42.6%
Capital Finance Corporation Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	47,187	47,187	100.0%	-	1	0.0%	-	0.0%
Building Fund	17,090	17,090	17,090	100.0%	196	10,846	63.5%	16,195	48.5%
Extended Child Services Fund	14,689	14,689	14,689	100.0%	1,051	2,565	17.5%	2,420	17.0%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,205	2,260	9.5%	4,295	17.8%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	651	1,836	15.6%	1,919	15.9%
Food Services Fund	17,964	17,964	17,964	100.0%	1,341	2,780	15.5%	2,551	15.8%
Total	\$ 567,217	\$ 567,217	\$ 567,217	100.0%	\$ 38,253	\$ 136,049	24.0%	\$ 137,667	24.1%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 428,801	\$ 428,801	\$ 34,723	\$ 100,426	23.4%	\$ 13,019	26.5%	\$ 109,150	26.3%
Capital Reserve Fund	5,909	5,909	664	1,813	30.7%	503	39.2%	1,137	42.6%
Capital Finance Corporation Fund	-	-	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	47,187	-	1	0.0%	-	0.0%	-	0.0%
Building Fund	17,090	17,090	1,890	2,285	13.4%	8,561	63.5%	16,195	48.5%
Extended Child Services Fund	14,689	14,689	1,114	2,383	17.5%	182	17.5%	2,420	17.0%
Designated Purpose Grants Fund	23,788	23,788	964	1,891	7.9%	369	9.5%	4,295	17.8%
Pupil Activities Fund	11,789	11,789	651	1,836	15.6%	-	15.6%	1,919	15.9%
Food Services Fund	17,964	17,964	1,341	2,780	15.5%	-	15.5%	2,551	15.8%
Total	\$ 567,217	\$ 567,217	\$ 41,347	\$ 113,415	20.0%	\$ 22,634	24.0%	\$ 137,667	24.1%

25% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 188,837	\$ 188,837	\$ 188,837	100.0%	\$ 1,491	\$ 3,067	1.6%	\$ 2,869	1.4%
State Sources	220,293	220,293	220,293	100.0%	24,393	58,352	26.5%	56,014	27.3%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Total Revenue	410,703	410,703	410,703	100.0%	25,883	61,419	15.0%	58,884	14.5%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	110,566	110,556	110,556	100.0%	8,880	26,049	23.6%	24,737	23.8%
Middle School Education	51,023	50,949	50,949	100.0%	3,810	11,949	23.5%	11,832	23.1%
High School Education	68,908	68,736	68,736	100.0%	5,294	16,378	23.8%	15,927	23.7%
Special Education	44,345	44,348	44,348	100.0%	3,533	10,676	24.1%	10,149	24.1%
Other Education	22,064	22,097	22,097	100.0%	1,727	5,070	22.9%	4,896	21.3%
Total - Direct Instruction	296,907	296,686	296,686	100.0%	23,243	70,122	23.6%	67,541	23.5%
Indirect Instruction									
Support - Students	24,589	24,625	24,625	100.0%	2,090	6,026	24.5%	6,048	25.1%
Support - Instructional	11,796	12,131	12,131	100.0%	985	3,118	25.7%	2,947	27.7%
Support - School Administration	23,008	22,821	22,821	100.0%	1,834	5,647	24.7%	5,510	24.2%
Total Indirect Instruction	59,393	59,577	59,577	100.0%	4,910	14,791	24.8%	14,505	25.2%
Total Instruction	\$ 356,300	\$ 356,264	\$ 356,264	100.0%	\$ 28,153	\$ 84,912	23.8%	\$ 82,046	23.8%

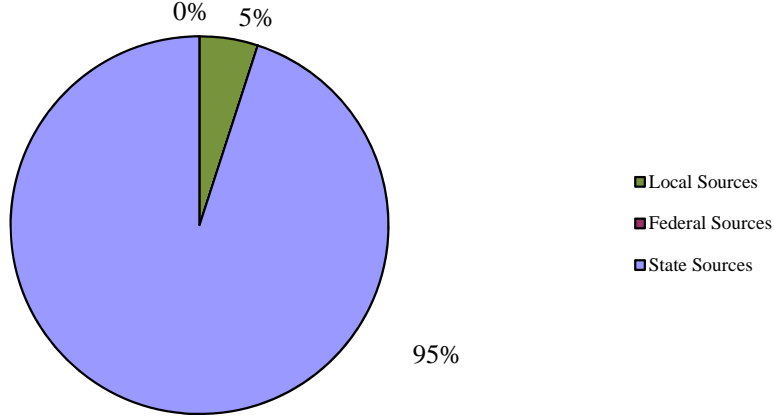
CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

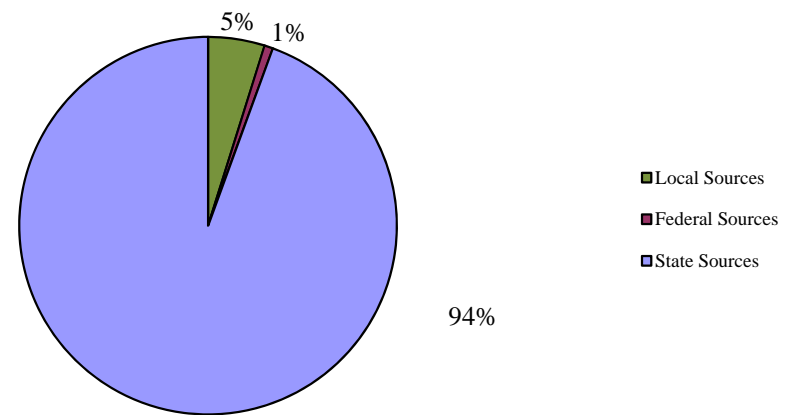
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,331	\$ 3,542	\$ 3,542	100.0%	\$ 277	\$ 829	23.4%	\$ 813	25.9%
Support - Business	3,374	3,374	3,374	100.0%	304	976	28.9%	1,014	29.9%
Operations & Maintenance of Plant	34,572	34,572	34,572	100.0%	2,489	15,206	44.0%	14,766	44.1%
Pupil Transportation	15,796	15,796	15,796	100.0%	1,572	6,901	43.7%	6,057	39.9%
Central Services	13,948	13,960	13,960	100.0%	684	4,496	32.2%	4,318	32.7%
Community Services	411	411	411	100.0%	26	75	18.3%	86	28.1%
Facilities Acquisition & Construction	193	193	193	100.0%	15	48	25.1%	52	24.2%
County Treasurer Fees	455	455	455	100.0%	-	-	0.0%	-	0.0%
Operating Reserve	422	235	235	0.0%	-	-	0.0%	-	0.0%
Total Other	<u>72,501</u>	<u>72,538</u>	<u>72,538</u>	100.0%	<u>5,367</u>	<u>28,533</u>	39.3%	<u>27,104</u>	38.9%
Total Expenditures	<u>428,801</u>	<u>428,801</u>	<u>428,801</u>	100.0%	<u>33,519</u>	<u>113,445</u>	26.5%	<u>109,150</u>	26.3%
Excess of Revenue Over (Under) Expenditures	<u>(18,099)</u>	<u>(18,099)</u>	<u>(18,099)</u>		<u>(7,636)</u>	<u>(52,026)</u>		<u>(50,267)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,120	1,120	1,120	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(4,678)</u>	<u>(4,678)</u>	<u>(4,678)</u>	100.0%	<u>(383)</u>	<u>(1,149)</u>	24.6%	<u>(500)</u>	24.0%
Total Other Financing Sources	<u>(3,558)</u>	<u>(3,558)</u>	<u>(3,558)</u>		<u>(383)</u>	<u>(1,149)</u>		<u>(500)</u>	120.4%
Net Change in Fund Balance	(21,656)	(21,656)	(21,656)		(8,019)	(53,176)		(50,767)	
Beginning Fund Balance	75,548	80,762	80,762		35,605	80,762		81,333	
Ending Reserved/Designated Fund Balance	<u>(15,614)</u>	<u>(15,614)</u>	<u>(14,459)</u>		<u>(14,459)</u>	<u>(14,459)</u>		<u>(14,044)</u>	
Ending Unreserved Fund Balance	<u>\$ 38,278</u>	<u>\$ 43,491</u>	<u>\$ 44,647</u>		<u>\$ 13,127</u>	<u>\$ 13,127</u>		<u>\$ 16,523</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

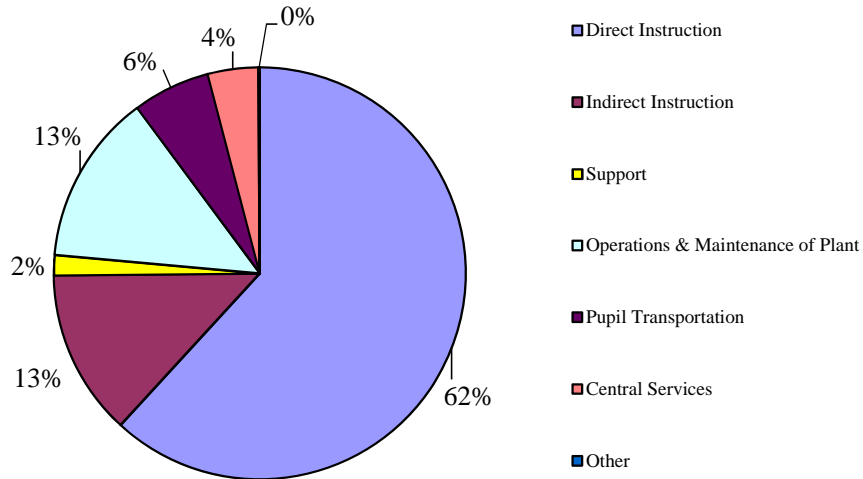
CURRENT YEAR TO DATE REVENUE



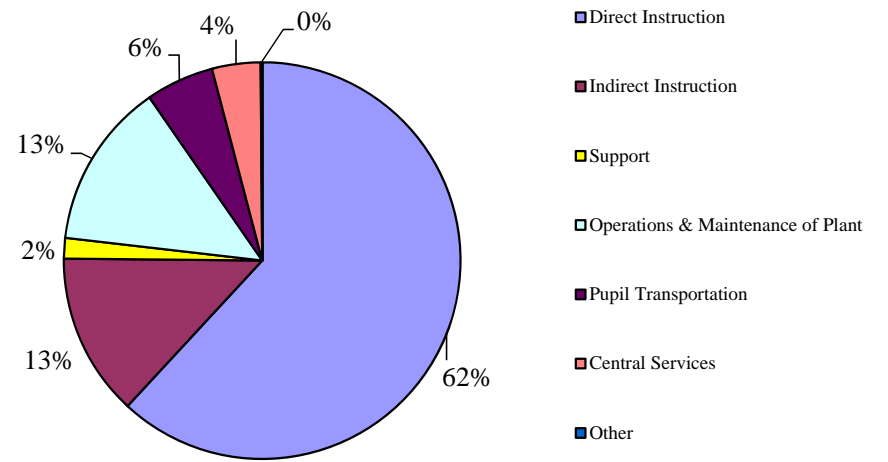
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

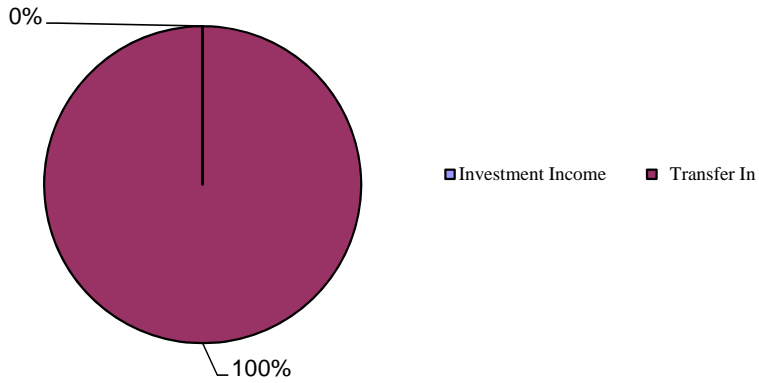


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

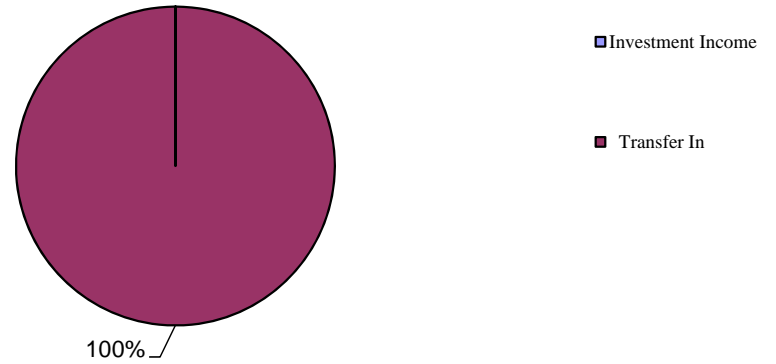
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	-	-	-	0.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Equipment	4,049	4,049	4,049	100.0%	290	2,316	57.2%	1,137	67.8%
Debt Service Principal	1,815	1,815	1,815	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	45	45	45	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	5,909	5,909	5,909	100.0%	290	2,316	39.2%	1,137	42.6%
Excess of Revenue Over (Under) Expenditures	(5,909)	(5,909)	(5,909)		(290)	(2,316)		(1,137)	
OTHER FINANCING SOURCES (USES)									
Transfer In	5,527	5,527	5,527	100.0%	383	1,149	20.8%	500	24.5%
Net Change in Fund Balance	(382)	(382)	(382)		93	(1,166)		(637)	
Fund Balance, Beginning	592	628	628		(631)	628		1,223	
Fund Balance, Ending	\$ 210	\$ 246	\$ 246		\$ (538)	\$ (538)		\$ 586	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

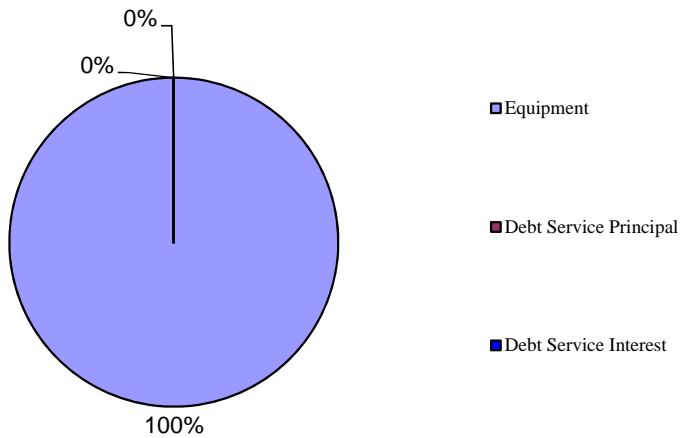
CURRENT YEAR TO DATE REVENUE



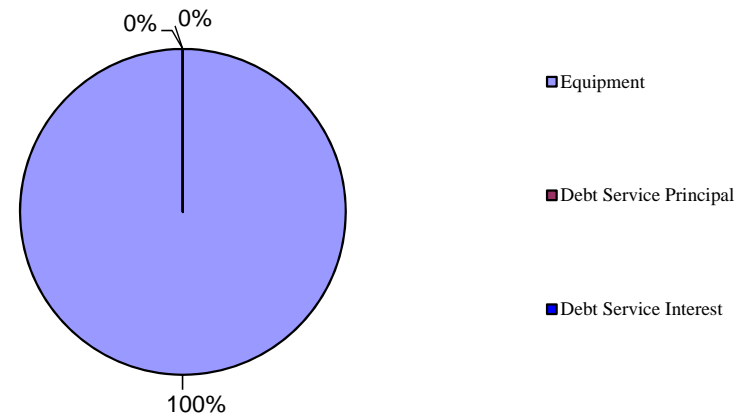
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

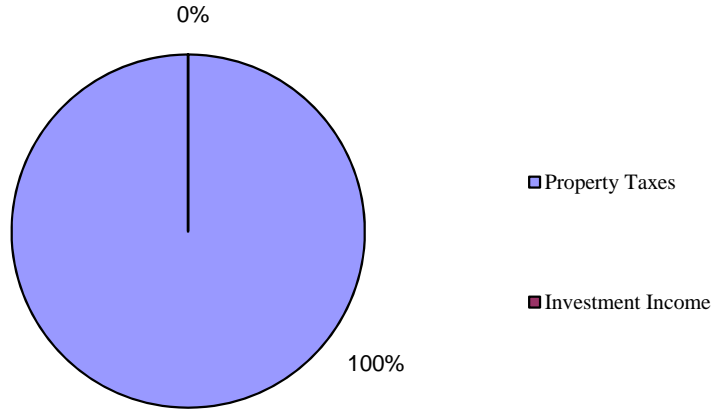
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	20	20	20	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	20	20	20		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(930)	(930)	(930)	100.0%	-	-	0.0%	-	40.1%
Net Change in Fund Balance	(910)	(910)	(910)		-	-		-	
Fund Balance, Beginning	910	914	914		914	914		911	
Fund Balance, Ending	\$ -	\$ 4	\$ 4		\$ 914	\$ 914		\$ 911	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

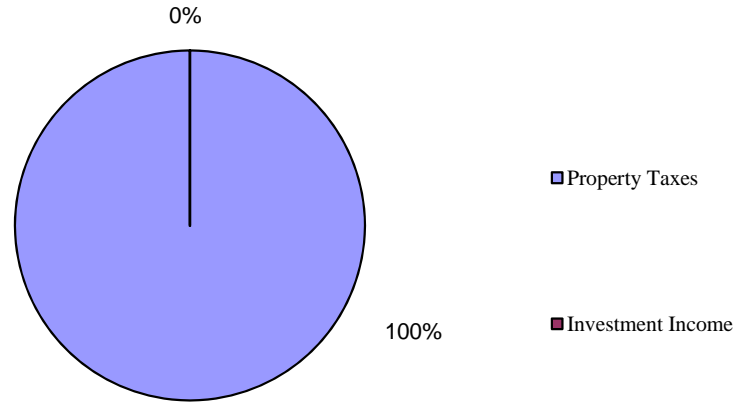
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 49,772	\$ 49,772	\$ 49,772	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Investment Income	70	\$ 70	70	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>49,842</u>	<u>49,842</u>	<u>49,842</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
EXPENDITURES									
Debt Service Principal	27,125	27,125	27,125	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	20,057	20,057	20,057	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	16.0%	-	0.0%
Total Expenditures	<u>47,187</u>	<u>47,187</u>	<u>47,187</u>	<u>100.0%</u>	<u>-</u>	<u>1</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,655</u>	<u>2,655</u>	<u>2,655</u>		<u>-</u>	<u>(1)</u>		<u>-</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	<u>46,258</u>	<u>47,828</u>	<u>47,828</u>		<u>47,828</u>	<u>47,828</u>		<u>44,588</u>	
Fund Balance, Ending	<u>\$ 48,913</u>	<u>\$ 50,483</u>	<u>\$ 50,483</u>		<u>\$ 47,828</u>	<u>\$ 47,828</u>		<u>\$ 44,588</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
 With Comparative Amounts For The Three Months Ended September 30, 2011

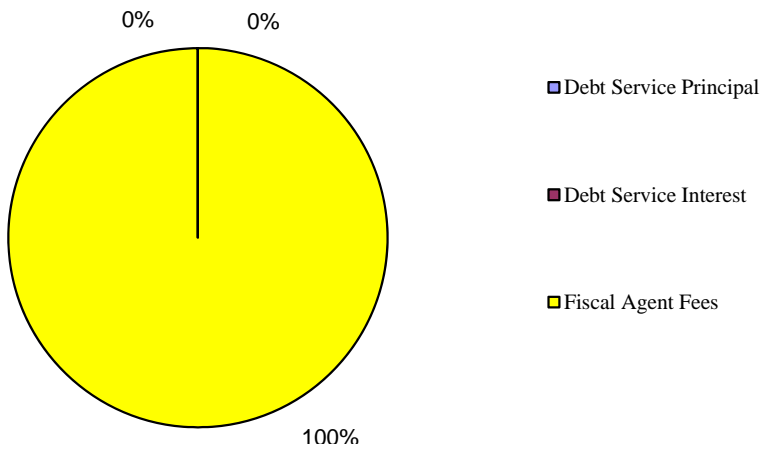
CURRENT YEAR TO DATE REVENUE



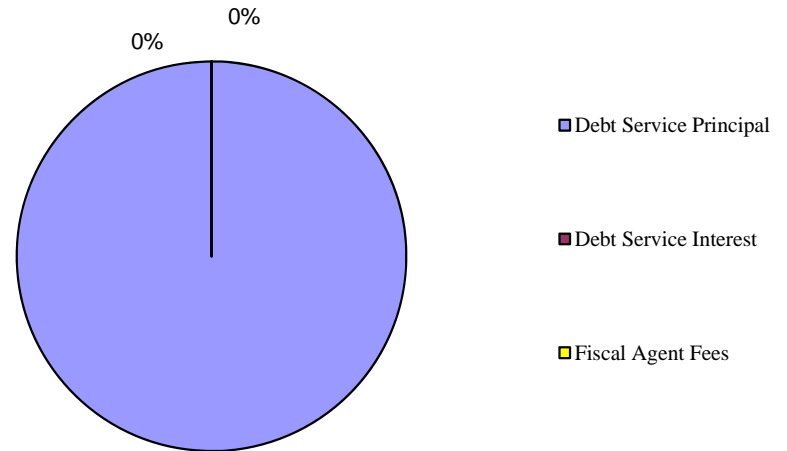
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

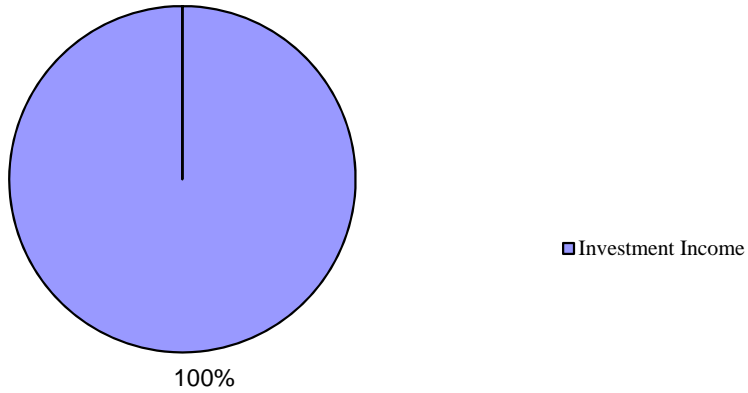


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

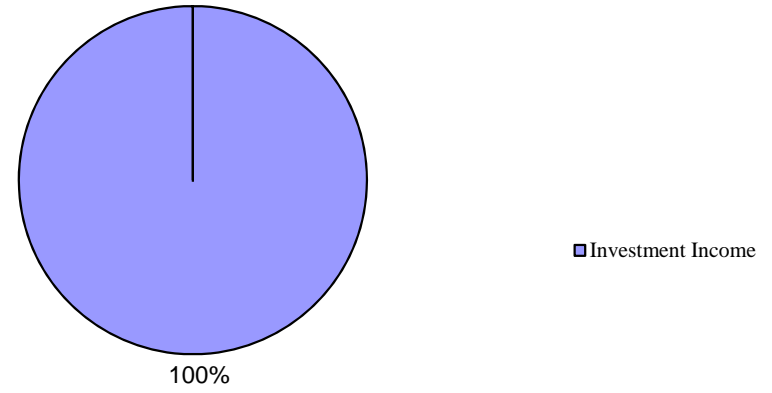
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 15	\$ 15	\$ 15	100.0%	\$ 2	\$ 4	29.3%	\$ 29	48.4%
Total Revenue	15	15	15	100.0%	2	4	29.3%	29	48.4%
EXPENDITURES									
Salary & Benefits	428	427	427	100.0%	34	109	25.6%	133	20.4%
Building & Improvements	15,382	15,383	15,383	100.0%	130	10,554	68.6%	15,531	51.0%
Equipment	1,280	1,280	1,280	100.0%	31	182	14.3%	532	23.8%
Total Expenditures	17,090	17,090	17,090	100.0%	196	10,846	63.5%	16,195	48.5%
Excess of Revenue Over (Under) Expenditures	(17,075)	(17,075)	(17,075)		(194)	(10,842)		(16,166)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(276)	(276)	(276)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(17,350)	(17,350)	(17,350)		(194)	(10,842)		(16,166)	
Fund Balance, Beginning	18,990	22,178	22,178		11,530	22,178		47,293	
Fund Balance, Ending	\$ 1,640	\$ 4,827	\$ 4,827		\$ 11,336	\$ 11,336		\$ 31,126	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
 With Comparative Amounts For The Three Months Ended September 30, 2011**

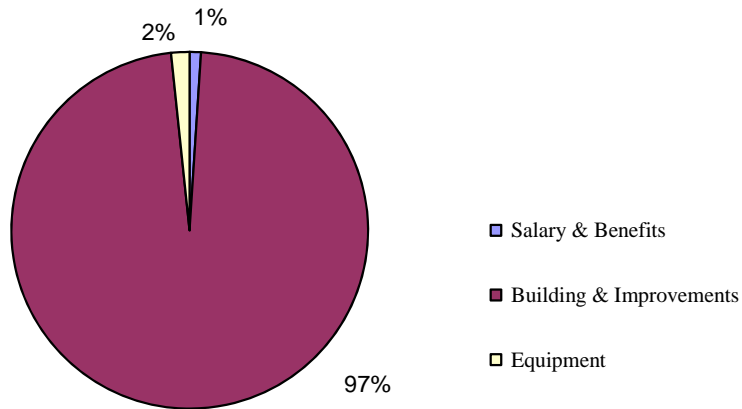
CURRENT YEAR TO DATE REVENUE



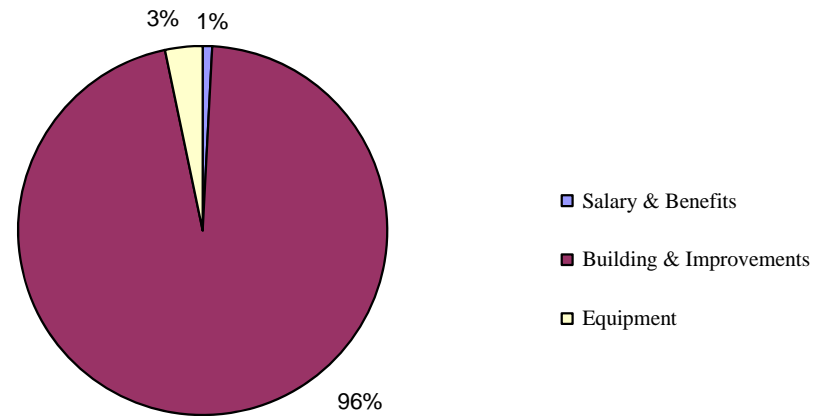
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

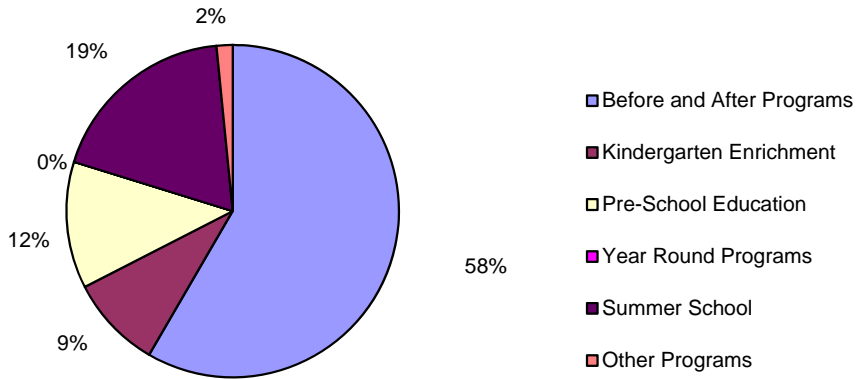
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 8,275	\$ 8,275	\$ 8,275	100.0%	\$ 983	\$ 1,874	22.6%	\$ 2,011	28.0%
Kindergarten Enrichment	4,047	4,047	4,047	100.0%	165	292	7.2%	794	23.9%
Pre-School Education	1,572	1,572	1,572	100.0%	291	396	25.2%	429	29.1%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	590	25.5%
Summer School	1,240	1,240	1,240	100.0%	504	598	48.3%	648	63.0%
Other Programs	724	724	724	100.0%	44	50	7.0%	72	12.5%
Total Revenue	15,857	15,857	15,857	100.0%	1,986	3,210	20.2%	4,544	28.6%
EXPENDITURES									
Before and After Programs	7,603	7,603	7,603	100.0%	561	1,367	18.0%	1,037	17.5%
Kindergarten Enrichment	3,542	3,542	3,542	100.0%	229	367	10.4%	265	9.2%
Pre-School Education	1,604	1,604	1,604	100.0%	115	239	14.9%	192	12.6%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	333	16.1%
Summer School	1,194	1,194	1,194	100.0%	66	421	35.3%	446	36.7%
Other Programs	747	747	747	100.0%	82	169	22.6%	146	23.5%
Total Expenditures	14,689	14,689	14,689	100.0%	1,051	2,565	17.5%	2,420	17.0%
Excess of Revenue Over (Under) Expenditures	1,168	1,168	1,168		935	645		2,124	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,120)	(1,120)	(1,120)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,040)	(1,040)	(1,040)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	129	129	129		935	645		2,124	
Fund Balance, Beginning	3,958	4,342	4,342		4,052	4,342		3,333	
Fund Balance, Ending	\$ 4,086	\$ 4,470	\$ 4,470		\$ 4,987	\$ 4,987		\$ 5,457	

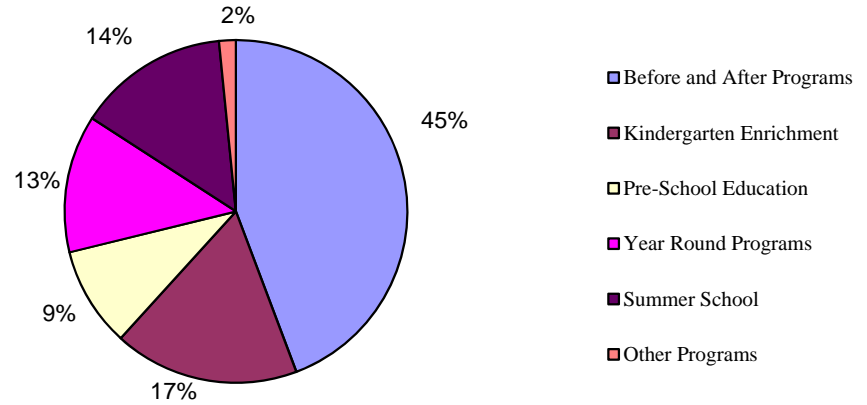
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

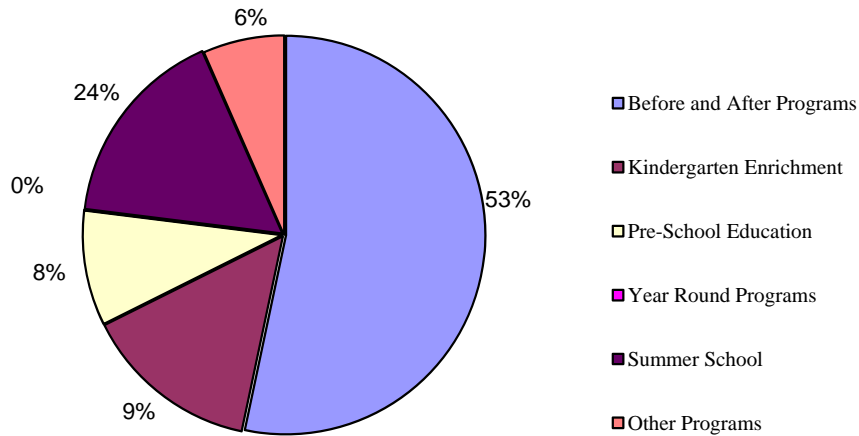
CURRENT YEAR TO DATE REVENUE



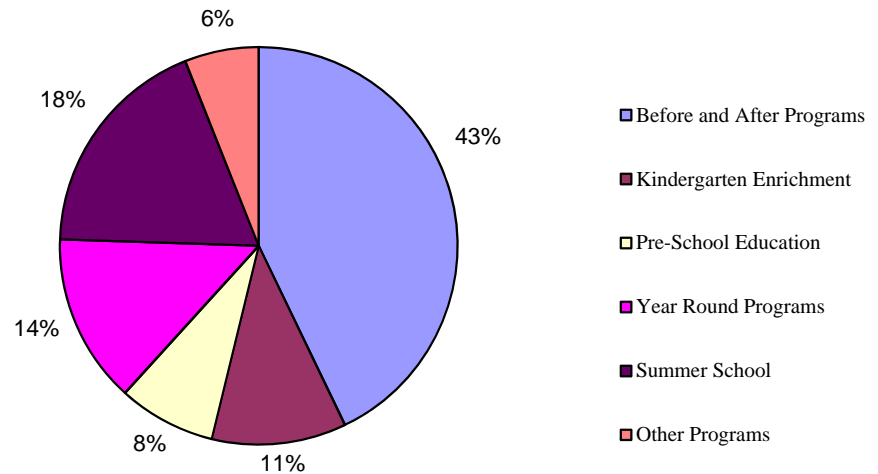
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



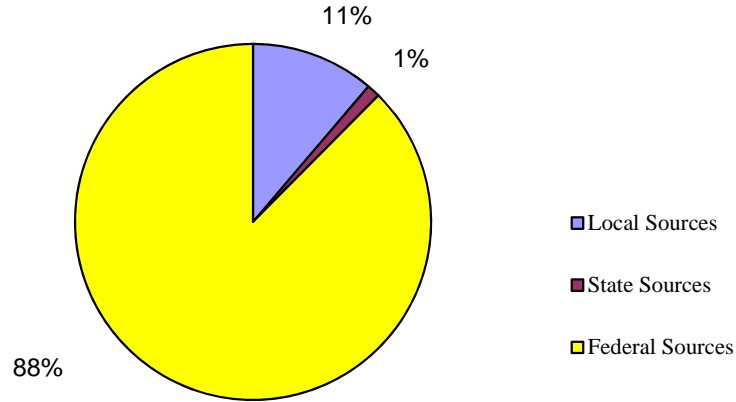
**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

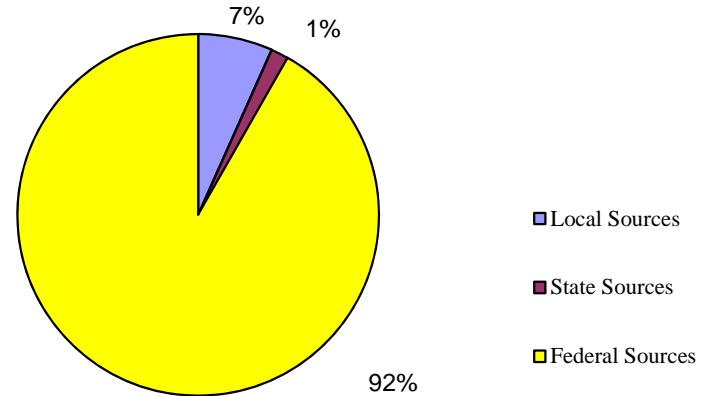
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,740	\$ 2,740	\$ 2,740	100.0%	\$ 127	\$ 254	9.3%	\$ 287	9.2%
State Sources	426	426	426	100.0%	22	27	6.3%	67	13.4%
Federal Sources	20,622	20,622	20,622	100.0%	1,056	1,979	9.6%	3,941	19.2%
Total Revenue	23,788	23,788	23,788	100.0%	1,205	2,260	9.5%	4,295	17.8%
EXPENDITURES									
Salaries	12,376	12,376	12,376	100.0%	731	1,142	9.2%	1,398	11.6%
Benefits	2,674	2,674	2,674	100.0%	181	318	11.9%	315	10.3%
Purchased Services	1,958	1,958	1,958	100.0%	131	216	11.0%	506	24.9%
Supplies	5,926	5,926	5,926	100.0%	128	414	7.0%	1,366	22.6%
Property	671	671	671	100.0%	25	160	23.9%	701	93.8%
Other Expenditures	182	182	182	100.0%	8	9	4.7%	9	3.9%
Total Expenditures	23,788	23,788	23,788	100.0%	1,205	2,260	9.5%	4,295	17.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

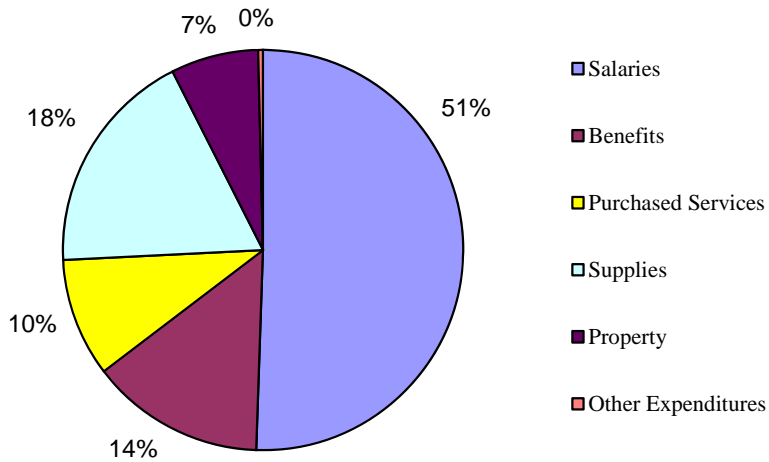
CURRENT YEAR TO DATE REVENUE



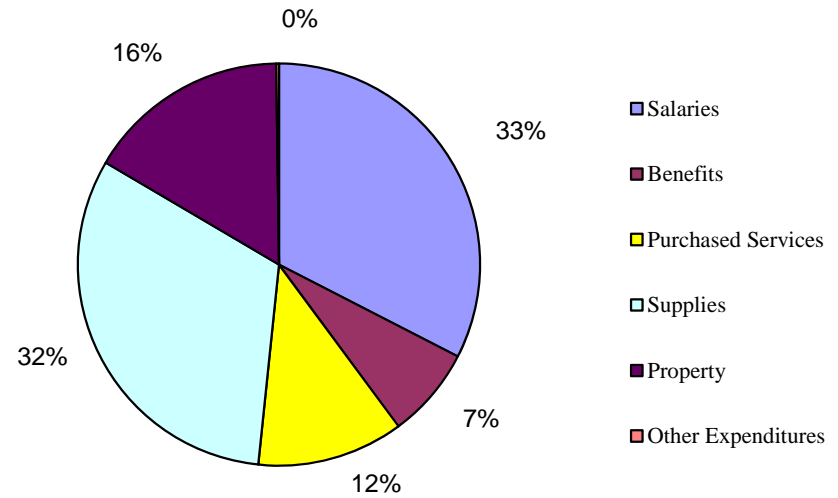
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



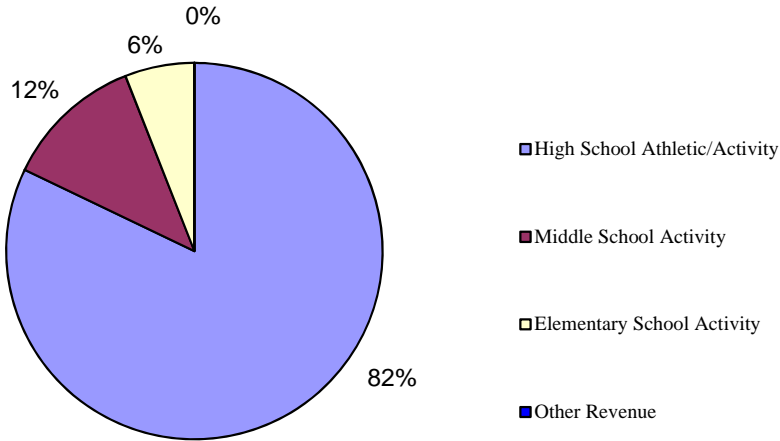
CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

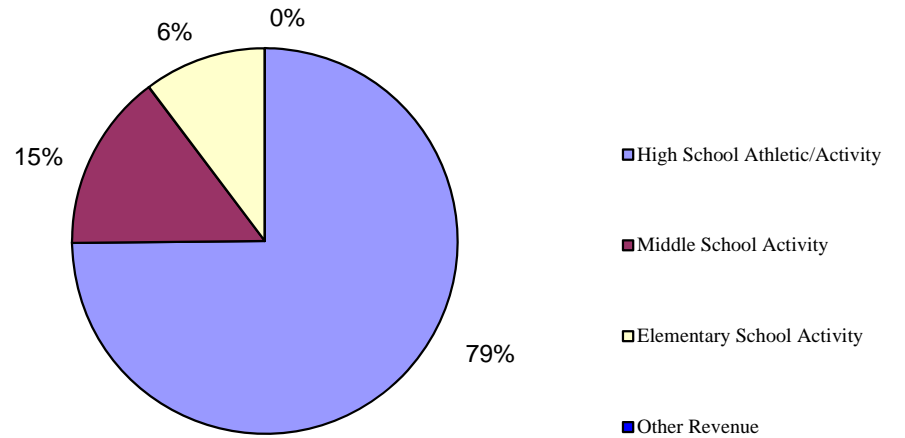
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,192	\$ 8,192	\$ 8,192	100.0%	\$ 1,613	\$ 2,417	29.5%	\$ 2,351	27.9%
Middle School Activity	1,255	1,255	1,255	100.0%	230	351	28.0%	467	35.4%
Elementary School Activity	2,084	2,084	2,084	100.0%	142	176	8.4%	323	15.7%
Other Revenue	258	258	258	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>11,789</u>	<u>11,789</u>	<u>11,789</u>	<u>100.0%</u>	<u>1,985</u>	<u>2,944</u>	<u>25.0%</u>	<u>3,141</u>	<u>26.0%</u>
EXPENDITURES									
High School Athletic/Activity	8,192	8,192	8,192	100.0%	472	1,427	17.4%	1,449	17.2%
Middle School Activity	1,255	1,255	1,255	100.0%	30	189	15.1%	240	18.2%
Elementary School Activity	2,084	2,084	2,084	100.0%	132	192	9.2%	215	10.5%
Other Expenditures	258	258	258	100.0%	18	27	10.4%	15	5.5%
Total Expenditures	<u>11,789</u>	<u>11,789</u>	<u>11,789</u>	<u>100.0%</u>	<u>651</u>	<u>1,836</u>	<u>15.6%</u>	<u>1,919</u>	<u>15.9%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>1,334</u>	<u>1,108</u>		<u>1,222</u>	
OTHER FINANCING SOURCES (USES)									
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		<u>1,334</u>	<u>1,108</u>		<u>1,222</u>	
Fund Balance, Beginning	<u>4,978</u>	<u>5,185</u>	<u>5,185</u>		<u>4,959</u>	<u>5,185</u>		<u>4,978</u>	
Fund Balance, Ending	<u>\$ 4,978</u>	<u>\$ 5,185</u>	<u>\$ 5,185</u>		<u>\$ 6,293</u>	<u>\$ 6,293</u>		<u>\$ 6,201</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

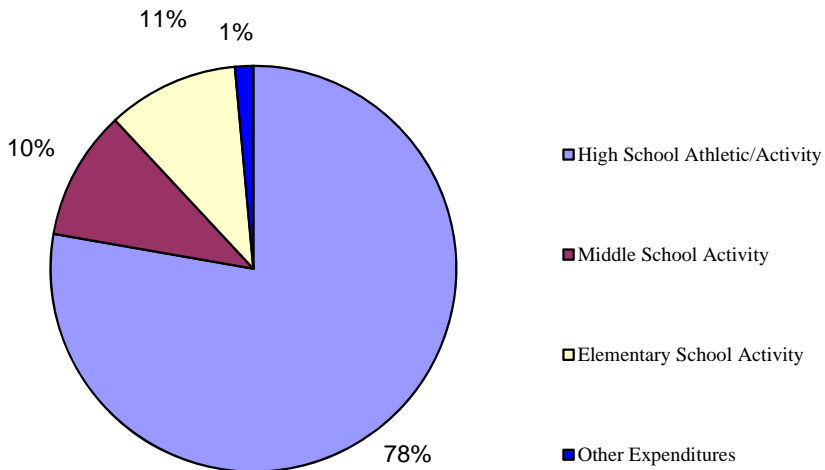
CURRENT YEAR TO DATE REVENUE



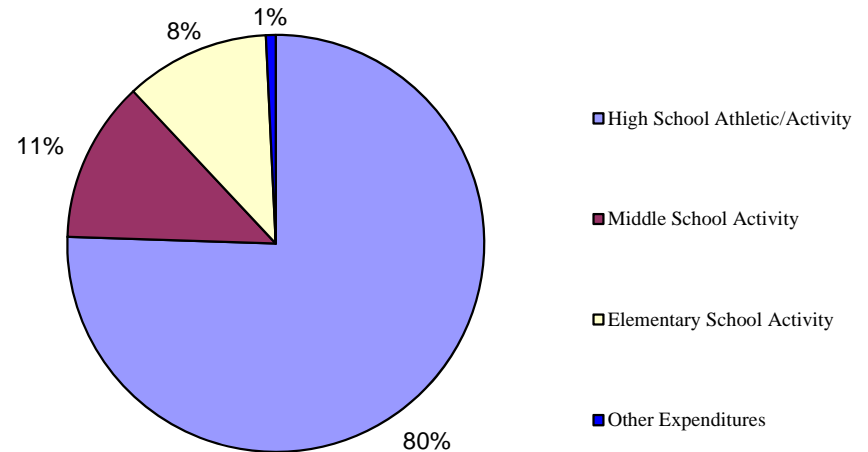
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

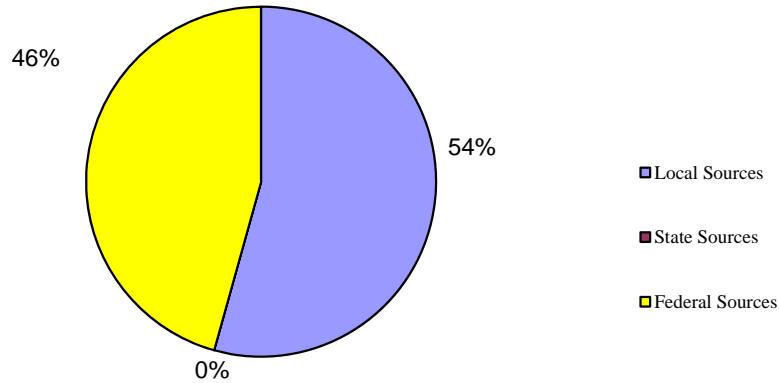


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

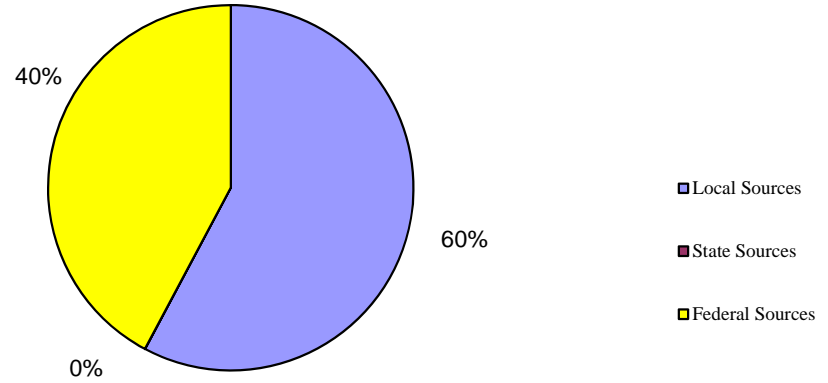
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,968	\$ 8,968	\$ 8,968	100.0%	\$ 827	\$ 1,340	14.9%	\$ 1,367	15.5%
Investment Income	1	1	1	100.0%	-	1	62.1%	-	0.0%
Contributed Capital	276	276	276	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	11	42	24.1%	63	35.8%
Miscellaneous Income	50	50	50	0.0%	4	29	0.0%	-	0.0%
Total Local Revenue	9,471	9,471	9,471	100.0%	843	1,412	14.9%	1,430	15.9%
State Sources									
Start Smart Nutrition Program	75	75	75	100.0%	7	11	14.6%	9	11.3%
State Match - Child Nutrition	165	165	165	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	240	240	240	100.0%	7	11	4.6%	9	3.8%
Federal Sources									
Meal Reimbursement	6,823	6,823	6,823	100.0%	656	1,076	15.8%	1,045	16.9%
USDA Commodities	885	885	885	100.0%	74	111	12.5%	-	0.0%
Total Federal Revenue	7,708	7,708	7,708	100.0%	730	1,187	15.4%	1,045	14.7%
Total Revenue	17,419	17,419	17,419	100.0%	1,580	2,611	15.0%	2,485	15.2%
EXPENSES									
Salaries	5,133	5,133	5,133	100.0%	385	812	15.8%	744	17.5%
Benefits	1,513	1,513	1,513	100.0%	114	289	19.1%	229	17.0%
Utilities	428	428	428	100.0%	36	107	25.0%	102	19.4%
Other Purchased Services	373	373	373	100.0%	28	74	19.9%	64	15.1%
Consumables	8,668	8,668	8,668	100.0%	619	818	9.4%	1,051	14.2%
Depreciation	240	240	240	100.0%	20	60	25.0%	45	25.0%
Expendable Equipment	415	415	415	100.0%	21	326	78.4%	75	12.9%
Other Expenses	343	343	343	100.0%	47	81	23.7%	28	4.9%
Indirect Costs	850	850	850	100.0%	71	212	25.0%	212	25.0%
Total Expenses	17,964	17,964	17,964	100.0%	1,341	2,780	15.5%	2,551	15.8%
Excess of Revenue Over (Under) Expenses	(546)	(546)	(546)		238	(170)		(66)	
Net Assets, Beginning	6,701	6,346	6,346		5,938	6,346		7,334	
Net Assets, Ending	\$ 6,156	\$ 5,801	\$ 5,801		\$ 6,177	\$ 6,177		\$ 7,267	

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
 With Comparative Amounts For The Three Months Ended September 30, 2011

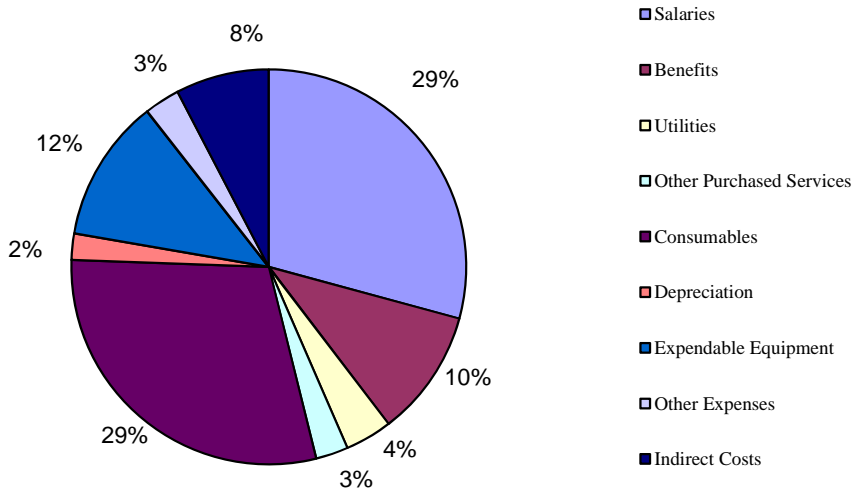
CURRENT YEAR TO DATE REVENUE



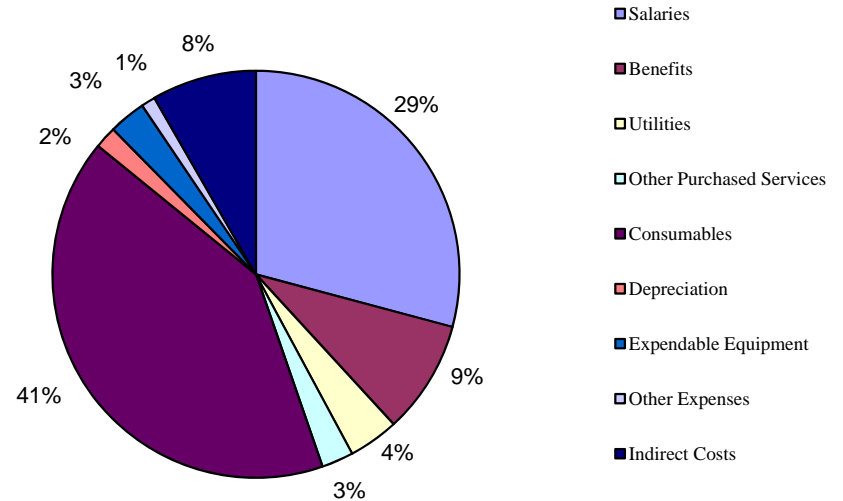
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS**

September 30, 2012

With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 45,184,219	\$ 47,484,842
Accrued Interest	10,286	66,390
Receivables	25,832	46,423
Inventory	1,594,820	1,603,588
Total Assets	\$ 46,815,157	\$ 49,201,243
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 692,437	\$ 1,449,306
Encumbrances Payable	13,881,222	13,589,790
Accrued Payroll	3,988,880	3,273,000
Other Liabilities	129,860	156,197
Insurance Premium Reserve	536,553	166,558
Total Liabilities	19,228,952	18,634,851
 Fund Balance		
Reserve For Inventory and Others	1,594,820	1,603,588
Operating Reserve	12,864,000	12,440,000
Unreserved Fund Balance	13,127,385	16,522,804
Total Fund Balance	27,586,205	30,566,392
Total Liabilities and Fund Balance	\$ 46,815,157	\$ 49,201,243

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 170,288,571	\$ 170,288,571	\$ 170,288,571	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	13,600,000	13,600,000	13,600,000	100.00%	1,315,170	2,655,868	19.5%	2,438,699	16.8%
Tuition	203,500	203,500	203,500	100.00%	-	-	0.0%	244	0.1%
Catchment Income MW Foote	458,400	458,400	458,400	100.00%	-	-	0.0%	-	0.0%
Interest Income	345,200	345,200	345,200	100.00%	760	1,831	0.5%	1,103	0.3%
Activity/Athletic Fees	784,900	784,900	784,900	100.00%	8,020	8,020	1.0%	7,328	0.7%
Rentals	779,600	779,600	779,600	100.00%	14,823	79,979	10.3%	127,765	21.8%
Program Billings	220,500	220,500	220,500	100.00%	11,372	31,907	14.5%	44,355	40.0%
Indirect Cost Revenue	1,481,100	1,481,100	1,481,100	100.00%	70,833	212,499	14.3%	212,499	14.5%
Other Local Revenue	675,500	675,500	675,500	100.00%	69,874	76,934	11.4%	37,079	4.2%
Total Local Sources	188,837,271	188,837,271	188,837,271	100.00%	1,490,852	3,067,038	1.6%	2,869,072	1.4%
STATE SOURCES									
State Equalization Aid	204,332,249	204,332,249	204,332,249	100.00%	16,542,155	50,501,231	24.7%	47,888,479	25.2%
Charter School Construction	30,601	30,601	30,601	100.00%	3,397	3,397	11.1%	-	0.0%
Vocational Education	2,001,500	2,001,500	2,001,500	100.00%	-	-	0.0%	-	0.0%
Special Education	9,034,600	9,034,600	9,034,600	100.00%	7,847,076	7,847,076	86.9%	7,841,044	93.0%
Transportation Reimbursement	3,945,500	3,945,500	3,945,500	100.00%	-	-	0.0%	-	0.0%
Gifted & Talented Education	492,400	492,400	492,400	100.00%	-	-	0.0%	284,925	59.2%
English Language Acquisition Act	456,000	456,000	456,000	100.00%	-	-	0.0%	-	0.0%
Total State Sources	220,292,850	220,292,850	220,292,850	100.00%	24,392,628	58,351,704	26.5%	56,014,448	27.3%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 410,702,621	\$ 410,702,621	\$ 410,702,621	100.00%	\$ 25,883,480	\$ 61,418,742	15.0%	\$ 58,883,520	14.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 110,566,289	\$ 110,556,189	\$ 8,940,376	\$ 25,809,805	23.3%	\$ 238,849	23.6%	\$ 24,737,231	23.8%
Middle School Education	51,023,394	50,948,879	3,862,252	11,842,626	23.2%	106,181	23.5%	11,832,164	23.1%
High School Education:									
General High School	3,614,564	3,628,663	80,897	264,656	7.3%	35,402	8.3%	288,630	8.9%
Art	2,266,459	2,266,459	184,287	513,800	22.7%	35,390	24.2%	545,714	26.7%
Business	1,971,772	1,972,028	178,417	503,103	25.5%	10,357	26.0%	498,697	17.5%
Distributive/Marketing Education	1,515,770	1,515,770	64,819	202,468	13.4%	1,451	13.5%	197,881	72.4%
English Language Arts	11,246,931	11,244,343	944,702	2,876,396	25.6%	5,702	25.6%	2,823,078	28.0%
Foreign Languages	6,968,144	6,965,544	535,221	1,615,809	23.2%	3,378	23.2%	1,568,140	23.3%
Physical Curriculum	4,626,964	4,626,964	385,959	1,149,711	24.8%	1,009	24.9%	1,112,017	24.2%
Family and Consumer Education	763,327	763,327	59,555	182,571	23.9%	18,144	26.3%	213,696	10.9%
Industrial Arts/Technology	1,248,437	1,248,437	101,996	309,184	24.8%	19,395	26.3%	351,170	21.6%
Mathematics	10,297,883	10,208,541	805,538	2,497,861	24.5%	8,083	24.5%	2,446,071	24.7%
Music	1,633,623	1,633,645	147,320	398,448	24.4%	18,372	25.5%	388,972	24.0%
Natural Science	10,401,126	10,311,784	845,668	2,533,374	24.6%	22,395	24.8%	2,521,632	24.8%
Office Occupations	422,812	422,891	36,397	110,075	26.0%	659	26.2%	94,870	25.7%
Social Sciences	9,759,509	9,756,909	787,079	2,391,063	24.5%	3,052	24.5%	2,352,061	24.2%
Technical Ed./Computer Tech.	2,170,655	2,170,655	228,871	639,149	29.4%	7,776	29.8%	524,719	25.4%
Total General High School	<u>68,907,976</u>	<u>68,735,960</u>	<u>5,386,726</u>	<u>16,187,668</u>	23.6%	<u>190,565</u>	23.8%	<u>15,927,348</u>	23.7%
Special Education	44,345,371	44,348,280	3,524,704	9,723,854	21.9%	952,234	24.1%	10,148,674	24.1%
Other General Education	22,064,310	22,097,120	1,744,451	4,859,514	22.0%	210,387	22.9%	4,896,001	21.3%
Support - Students	24,588,727	24,625,154	2,093,928	6,010,130	24.4%	16,179	24.5%	6,047,872	25.1%
Support - Instructional Staff	11,795,636	12,131,037	1,025,523	2,988,273	24.6%	129,482	25.7%	2,947,177	27.7%
Support - General Administration	3,331,153	3,541,503	285,157	805,318	22.7%	23,584	23.4%	812,528	25.9%
Support - School Administration	23,008,456	22,821,109	1,835,589	5,604,914	24.6%	41,837	24.7%	5,509,609	24.2%
Support - Business	3,373,775	3,374,230	312,685	906,365	26.9%	70,086	28.9%	1,013,513	29.9%
Operation & Maintenance	34,571,594	34,572,387	3,138,311	8,625,191	24.9%	6,580,670	44.0%	14,765,713	44.1%
Student Transportation	15,795,892	15,795,892	1,807,131	4,046,908	25.6%	2,854,193	43.7%	6,057,007	39.9%
Support - Central	13,948,064	13,959,820	723,746	2,891,922	20.7%	1,604,493	32.2%	4,317,827	32.7%
Community Services	411,247	411,246	27,364	75,439	18.3%	-	18.3%	85,836	28.1%
Facilities Acquisition & Construction	192,892	192,892	15,093	48,316	25.0%	19	25.1%	51,809	24.2%
County Treasurer Fees	455,000	455,000	36	72	38.2%	-	38.2%	72	0.0%
Operating Reserve	421,706	234,784	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,801,482</u>	<u>\$ 34,723,072</u>	<u>\$ 100,426,315</u>	23.4%	<u>\$ 13,018,759</u>	26.5%	<u>\$ 109,150,381</u>	26.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 84,136,469	\$ 84,132,747	\$ 6,802,145	\$ 19,570,216	23.3%	\$ -	23.3%	\$ 18,999,099	23.9%
Employee Benefits	22,927,217	22,925,029	1,713,345	5,429,680	23.7%	-	23.7%	4,729,369	22.6%
Purchased Services	93,982	96,566	17,418	77,800	80.6%	11,564	92.5%	72,711	73.0%
Supplies	3,303,934	3,248,135	394,989	690,601	21.3%	199,320	27.4%	910,572	28.1%
Property	36,269	86,269	12,735	20,582	23.9%	25,558	53.5%	15,881	81.3%
Other Objects	68,418	67,443	(256)	20,926	31.0%	2,407	34.6%	9,599	13.5%
	<u>110,566,289</u>	<u>110,556,189</u>	<u>8,940,376</u>	<u>25,809,805</u>	<u>23.3%</u>	<u>238,849</u>	<u>23.6%</u>	<u>24,737,231</u>	<u>23.8%</u>
Middle School Education									
Salaries	39,367,241	\$ 39,314,355	2,979,286	8,981,936	22.8%	-	22.8%	9,100,189	22.8%
Employee Benefits	10,480,123	10,470,793	759,450	2,543,925	24.3%	-	24.3%	2,313,488	23.1%
Purchased Services	109,607	109,607	17,927	34,763	31.7%	2,248	33.8%	42,941	35.3%
Supplies	909,453	896,004	86,839	253,058	28.2%	102,349	39.7%	359,968	41.2%
Property	96,719	97,869	17,768	21,991	22.5%	1,584	24.1%	8,893	9.4%
Other Objects	60,251	60,251	982	6,953	11.5%	-	11.5%	6,685	13.2%
	<u>51,023,394</u>	<u>50,948,879</u>	<u>3,862,252</u>	<u>11,842,626</u>	<u>23.2%</u>	<u>106,181</u>	<u>23.5%</u>	<u>11,832,164</u>	<u>23.1%</u>
High School Education									
Salaries	52,695,419	\$ 52,515,876	4,153,535	12,265,170	23.4%	-	23.4%	12,131,287	23.3%
Employee Benefits	14,063,257	14,033,982	1,046,121	3,450,849	24.6%	-	24.6%	3,087,901	23.4%
Purchased Services	347,033	347,033	10,472	33,274	9.6%	20,442	15.5%	68,294	23.0%
Supplies	1,483,074	1,519,876	128,529	332,986	21.9%	155,415	32.1%	536,856	36.6%
Property	227,138	227,138	46,532	76,501	33.7%	14,708	40.2%	79,218	36.4%
Other Objects	92,055	92,055	1,537	28,888	31.4%	-	31.4%	23,792	29.7%
	<u>68,907,976</u>	<u>68,735,960</u>	<u>5,386,726</u>	<u>16,187,668</u>	<u>23.6%</u>	<u>190,565</u>	<u>23.8%</u>	<u>15,927,348</u>	<u>23.7%</u>
Special Education									
Salaries	33,700,857	\$ 33,705,072	2,782,745	7,418,939	22.0%	-	22.0%	7,058,754	21.9%
Employee Benefits	8,407,993	8,407,831	664,316	1,995,152	23.7%	498	23.7%	1,721,959	22.6%
Purchased Services	1,885,649	1,884,149	31,742	228,734	12.1%	913,969	60.6%	1,270,371	63.4%
Supplies	244,803	243,095	32,349	50,053	20.6%	35,404	35.2%	68,356	30.0%
Property	16,402	18,466	6,406	9,321	50.5%	2,363	63.3%	8,044	31.3%
Other Objects	89,667	89,667	7,146	21,655	24.2%	-	24.2%	21,190	22.4%
	<u>\$ 44,345,371</u>	<u>\$ 44,348,280</u>	<u>\$ 3,524,704</u>	<u>\$ 9,723,854</u>	<u>21.9%</u>	<u>\$ 952,234</u>	<u>24.1%</u>	<u>\$ 10,148,674</u>	<u>24.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 15,431,892	\$ 15,443,289	\$ 1,217,016	\$ 3,146,576	20.4%	\$ -	20.4%	\$ 3,177,098	19.5%	
Employee Benefits	3,856,681	3,857,764	276,191	821,463	21.3%	-	21.3%	757,233	19.6%	
Purchased Services	1,000,955	1,006,799	81,868	504,538	50.1%	27,572	52.9%	567,924	57.7%	
Supplies	1,141,010	1,142,994	82,068	256,941	22.5%	133,717	34.2%	356,578	31.6%	
Property	138,546	140,745	73,291	74,300	52.8%	698	53.3%	22,470	11.8%	
Other Objects	495,226	505,529	14,017	55,696	11.0%	48,400	20.6%	14,698	3.0%	
	<u>22,064,310</u>	<u>22,097,120</u>	<u>1,744,451</u>	<u>4,859,514</u>	<u>22.0%</u>	<u>210,387</u>	<u>22.9%</u>	<u>4,896,001</u>	<u>21.3%</u>	
Support Services - Students										
Salaries	18,740,564	18,763,016	1,662,389	4,685,981	25.0%	-	25.0%	4,750,686	25.4%	
Employee Benefits	5,390,303	5,399,325	400,858	1,251,223	23.2%	-	23.2%	1,231,052	25.1%	
Purchased Services	211,239	211,239	12,142	21,580	10.2%	113	10.3%	17,559	7.8%	
Supplies	204,878	199,831	14,798	40,878	20.5%	15,717	28.3%	45,893	21.6%	
Property	5,290	15,290	3,184	7,695	50.3%	349	52.6%	343	4.3%	
Other Objects	36,453	36,453	557	2,773	7.6%	-	7.6%	2,339	6.2%	
	<u>24,588,727</u>	<u>24,625,154</u>	<u>2,093,928</u>	<u>6,010,130</u>	<u>24.4%</u>	<u>16,179</u>	<u>24.5%</u>	<u>6,047,872</u>	<u>25.1%</u>	
Support Services - Instructional Staff										
Salaries	8,311,779	8,497,004	737,388	1,987,540	23.4%	-	23.4%	1,994,700	26.6%	
Employee Benefits	2,227,133	2,271,594	178,309	542,554	23.9%	-	23.9%	476,225	24.9%	
Purchased Services	612,264	671,915	63,233	369,132	54.9%	86,425	67.8%	178,599	29.9%	
Supplies	511,242	561,876	37,229	68,232	12.1%	33,418	18.1%	231,543	45.9%	
Property	73,219	68,649	6,997	12,993	18.9%	9,639	33.0%	5,791	8.3%	
Other Objects	59,999	59,999	2,367	7,822	13.0%	-	13.0%	60,319	99.3%	
	<u>11,795,636</u>	<u>12,131,037</u>	<u>1,025,523</u>	<u>2,988,273</u>	<u>24.6%</u>	<u>129,482</u>	<u>25.7%</u>	<u>2,947,177</u>	<u>27.7%</u>	
Support Services - General Administration										
Salaries	2,068,319	2,209,061	205,270	563,835	25.5%	-	25.5%	561,568	29.2%	
Employee Benefits	515,783	556,373	56,310	148,093	26.6%	-	26.6%	122,032	19.9%	
Purchased Services	572,476	575,021	12,280	41,122	7.2%	12,750	9.4%	83,271	19.7%	
Supplies	102,307	123,780	9,974	23,327	18.8%	10,834	27.6%	17,487	17.4%	
Property	1,000	6,000	1,152	1,152	19.2%	-	19.2%	1,199	20.0%	
Other Objects	71,268	71,268	171	27,789	39.0%	-	39.0%	26,971	38.0%	
	<u>\$ 3,331,153</u>	<u>\$ 3,541,503</u>	<u>\$ 285,157</u>	<u>\$ 805,318</u>	<u>22.7%</u>	<u>\$ 23,584</u>	<u>23.4%</u>	<u>\$ 812,528</u>	<u>25.9%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
 With Comparative Amounts For The Three Months Ended September 30, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,089,539	\$ 16,952,974	\$ 1,383,065	\$ 4,165,028	24.6%	\$ -	24.6%	4,183,779	24.2%
Employee Benefits	5,124,210	5,083,797	399,142	1,258,121	24.7%	2,043	24.8%	1,097,355	23.3%
Purchased Services	374,007	371,407	19,392	73,813	19.9%	4,214	21.0%	72,491	21.4%
Supplies	340,522	332,753	29,734	93,638	28.1%	34,987	38.7%	127,456	38.8%
Property	25,043	25,043	3,937	4,789	19.1%	498	21.1%	12,507	48.1%
Other Objects	55,135	55,135	319	9,525	17.3%	95	17.4%	16,021	27.3%
	<u>23,008,456</u>	<u>22,821,109</u>	<u>1,835,589</u>	<u>5,604,914</u>	<u>24.6%</u>	<u>41,837</u>	<u>24.7%</u>	<u>5,509,609</u>	<u>24.2%</u>
Support Services – Business									
Salaries	2,420,762	2,420,762	210,143	633,397	26.2%	-	26.2%	643,137	26.7%
Employee Benefits	670,919	670,919	59,323	188,750	28.1%	498	28.2%	162,166	23.8%
Purchased Services (1)	395,508	395,508	35,877	123,285	31.2%	47,549	43.2%	187,584	48.4%
Supplies (1)	343,730	344,185	12,767	55,148	16.0%	21,839	22.4%	95,195	27.8%
Property (1)	6,000	6,000	-	-	0.0%	200	3.3%	6,212	103.5%
Other Objects	176,825	176,825	-	5,027	2.8%	-	2.8%	3,722	1.9%
Contra Acct - Publications (1)	(639,969)	(639,969)	(5,425)	(99,242)	15.5%	-	15.5%	(84,503)	13.2%
	<u>3,373,775</u>	<u>3,374,230</u>	<u>312,685</u>	<u>906,365</u>	<u>26.9%</u>	<u>70,086</u>	<u>28.9%</u>	<u>1,013,513</u>	<u>29.9%</u>
Operation and Maintenance of Plant Services									
Salaries	8,718,668	8,718,668	752,049	2,236,863	25.7%	-	25.7%	2,184,756	25.7%
Employee Benefits	2,938,658	2,948,658	231,428	760,433	25.8%	6,927	26.0%	666,560	24.9%
Purchased Services	13,092,987	13,125,988	1,173,671	3,731,685	28.4%	6,253,098	76.1%	9,720,986	75.1%
Supplies	9,811,590	10,491,686	1,087,742	1,997,849	19.0%	320,645	22.1%	2,291,455	22.8%
Property	250	10,250	269	4,702	45.9%	-	45.9%	2,910	13.9%
Other Objects	9,441	9,441	127	634	6.7%	-	6.7%	1,146	6.9%
Contra Acct - Custo/Util, FSV (2)	-	(732,304)	(106,975)	(106,975)	14.6%	-	14.6%	(102,100)	14.2%
	<u>34,571,594</u>	<u>34,572,387</u>	<u>3,138,311</u>	<u>8,625,191</u>	<u>24.9%</u>	<u>6,580,670</u>	<u>44.0%</u>	<u>14,765,713</u>	<u>44.1%</u>
Student Transportation Services									
Salaries	9,923,445	9,923,445	1,161,757	2,324,853	23.4%	-	23.4%	2,223,319	22.7%
Employee Benefits	3,147,163	3,147,163	332,174	893,080	28.4%	33,098	29.4%	735,709	25.1%
Purchased Services (3)	713,405	713,405	48,092	235,791	33.1%	299,297	75.0%	595,540	84.9%
Supplies (3)	2,970,050	2,970,050	261,536	586,567	19.7%	2,512,489	104.3%	2,508,047	99.5%
Property	19,000	19,000	10,410	11,649	61.3%	7,753	102.1%	7,768	37.1%
Other Objects	39,800	39,800	444	2,250	5.7%	1,556	9.6%	5,285	23.4%
Contra Acct - Field Trips (3)	(1,016,971)	(1,016,971)	(7,282)	(7,282)	0.7%	-	0.7%	(18,661)	2.3%
	<u>\$ 15,795,892</u>	<u>\$ 15,795,892</u>	<u>\$ 1,807,131</u>	<u>\$ 4,046,908</u>	<u>25.6%</u>	<u>\$ 2,854,193</u>	<u>43.7%</u>	<u>\$ 6,057,007</u>	<u>39.9%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 6,156,996	\$ 6,153,796	\$ 522,382	\$ 1,611,849	26.2%	\$ -	26.2%	\$ 1,626,842	26.7%
Employee Benefits	3,059,970	3,059,970	127,140	455,671	14.9%	1,358,585	59.3%	1,627,037	60.6%
Purchased Services	4,405,746	4,397,946	46,041	698,479	15.9%	192,638	20.3%	887,006	21.6%
Supplies	270,273	261,503	23,169	80,593	30.8%	52,757	51.0%	160,800	58.3%
Property	10,700	42,226	4,872	38,407	91.0%	513	92.2%	7,561	75.1%
Other Objects	44,379	44,379	142	6,923	15.6%	-	15.6%	8,581	19.2%
	<u>13,948,064</u>	<u>13,959,820</u>	<u>723,746</u>	<u>2,891,922</u>	20.7%	<u>1,604,493</u>	32.2%	<u>4,317,827</u>	32.7%
Community Services									
Salaries	248,826	248,826	21,212	56,730	22.8%	-	22.8%	61,001	27.0%
Employee Benefits	58,644	58,644	4,420	13,330	22.7%	-	22.7%	12,243	28.7%
Purchased Services	88,695	88,695	1,732	5,357	6.0%	-	6.0%	9,679	69.1%
Supplies	11,496	11,495	-	22	0.2%	-	0.2%	2,913	15.6%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	-	0.0%	-	0.0%	-	0.0%
	<u>411,247</u>	<u>411,246</u>	<u>27,364</u>	<u>75,439</u>	18.3%	<u>-</u>	18.3%	<u>85,836</u>	28.1%
Facilities Acquisition and Construction Services									
Salaries	150,933	150,933	12,492	38,057	25.2%	-	25.2%	41,646	25.3%
Employee Benefits	33,917	33,917	2,601	9,974	29.4%	-	29.4%	10,163	24.4%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	-	285	4.2%	19	4.4%	-	0.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>192,892</u>	<u>192,892</u>	<u>15,093</u>	<u>48,316</u>	25.0%	<u>19</u>	25.1%	<u>51,809</u>	24.2%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>36</u>	<u>72</u>	0.0%	<u>-</u>	0.0%	<u>72</u>	0.0%
Operating Reserve	<u>421,706</u>	<u>234,784</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,801,482</u>	<u>\$ 34,723,072</u>	<u>\$ 100,426,315</u>	23.4%	<u>\$ 13,018,759</u>	26.5%	<u>\$ 109,150,381</u>	26.3%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS
September 30, 2012
With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 16,128	\$ 611,253
Total Assets	\$ 16,128	\$ 611,253
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 51,956	\$ 900
Encumbrances Payable	502,607	24,841
Total Liabilities	554,563	25,741
 Fund Balance		
TABOR Amendment Reserve	177,000	80,000
Undesignated Fund Balance	(715,435)	505,512
Total Fund Balance	(538,435)	585,512
Total Liabilities and Fund Balance	\$ 16,128	\$ 611,253

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,049,104	\$ 4,049,104	\$ 664,245	\$ 1,812,912	44.8%	\$ 502,607	57.2%	\$ 1,137,138	67.8%
Debt Service Principal	1,815,000	1,815,000	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	45,375	45,375	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 5,909,479</u>	<u>\$ 5,909,479</u>	<u>\$ 664,245</u>	<u>\$ 1,812,912</u>	30.7%	<u>\$ 502,607</u>	39.2%	<u>\$ 1,137,138</u>	42.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

September 30, 2012

With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Investments With Escrow Agent	\$ 914,392	\$ 911,082
Total Assets	\$ 914,392	\$ 911,082
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	914,392	911,082
Total Fund Balance	914,392	911,082
Total Liabilities and Fund Balance	\$ 914,392	\$ 911,082

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS
September 30, 2012
With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 47,827,564	\$ 44,570,790
Accrued Interest	-	17,615
	\$ 47,827,564	\$ 44,588,405
LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Property Taxes Payable - Net	\$ -	\$ -
	-	-
Fund Balance		
Reserved For Debt Service	47,827,564	44,588,405
	47,827,564	44,588,405
Total Liabilities and Fund Balance	\$ 47,827,564	\$ 44,588,405

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 27,125,000	\$ 27,125,000	\$ -	\$ -	0.0%	\$ -	0.0%		0.0%
Debt Service Interest	20,056,910	20,056,910	-	-	0.0%	-	0.0%		0.0%
Fiscal Agent Fees	5,000	5,000	-	800	16.0%	-	16.0%		0.0%
Total Expenditures	<u>\$ 47,186,910</u>	<u>\$ 47,186,910</u>	<u>\$ -</u>	<u>\$ 800</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
September 30, 2012
With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 19,279,699	\$ 42,797,225
Accrued Interest	7,598	35,817
Total Assets	\$ 19,287,297	\$ 42,833,042
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 11,536	\$ 75,732
Encumbrances Payable	7,939,890	11,631,201
Total liabilities	7,951,426	11,706,933
FUND BALANCE		
Unreserved Fund Balance	11,335,871	31,126,109
Total Fund Balance	11,335,871	31,126,109
Total Liabilities & Fund Balance	\$ 19,287,297	\$ 42,833,042

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 427,999	\$ 426,820	\$ 34,092	\$ 109,331	25.6%	\$ -	25.6%	\$ 132,533	20.4%
Building & Improvements	15,382,001	15,383,164	1,767,011	2,000,347	13.0%	8,553,902	68.6%	15,530,700	51.0%
Equipment	1,279,700	1,279,716	88,666	175,485	13.7%	7,013	14.3%	532,191	23.8%
Total Expenditures	<u>\$ 17,089,700</u>	<u>\$ 17,089,700</u>	<u>\$ 1,889,769</u>	<u>\$ 2,285,163</u>	13.4%	<u>\$ 8,560,915</u>	63.5%	<u>\$ 16,195,424</u>	48.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

September 30, 2012

With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 5,302,490	\$ 5,863,645
Accrued Interest	470	1,045
Receivables	-	58
Total Assets	\$ 5,302,960	\$ 5,864,748
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 7,747	\$ 12,034
Accrued Payroll	125,958	149,677
Deferred Revenue	-	42,120
Encumbrances Payable	181,953	204,302
Total Liabilities	315,658	408,133
 Fund Balance		
TABOR Amendment Reserve	441,000	428,000
Unreserved	4,546,302	5,028,615
Total Fund Balance	4,987,302	5,456,615
Total Liabilities and Fund Balance	\$ 5,302,960	\$ 5,864,748

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,402,891	\$ 4,402,891	\$ 394,319	\$ 817,020	18.6%	\$ -	18.6%	\$ 647,978	18.0%	
Benefits	942,819	942,819	79,497	178,103	18.9%	-	18.9%	129,433	17.2%	
Purchased Services	560,601	560,601	29,032	120,809	21.5%	40,306	28.7%	138,303	33.4%	
Supplies	690,423	690,423	29,679	79,200	11.5%	60,988	20.3%	105,607	18.5%	
Property	145,400	145,400	53,099	57,826	39.8%	1,621	40.9%	4,712	6.7%	
Other	860,810	860,810	(10,291)	10,543	1.2%	1,014	1.3%	11,144	2.1%	
Total Before and After Programs	7,602,944	7,602,944	575,335	1,263,501	16.6%	103,929	18.0%	1,037,177	17.5%	
KINDERGARTEN ENRICHMENT										
Salaries	2,280,335	2,280,335	180,276	236,864	10.4%	-	10.4%	152,132	7.9%	
Benefits	505,423	505,423	37,558	68,075	13.5%	-	13.5%	41,684	12.9%	
Purchased Services	92,561	92,561	1,318	4,072	4.4%	-	4.4%	6,261	5.5%	
Supplies	328,423	328,423	16,137	22,528	6.9%	26,714	15.0%	50,734	16.3%	
Property	51,500	51,500	436	14,176	27.5%	1,699	30.8%	12,213	26.7%	
Other	283,428	283,428	(7,879)	(6,667)	-2.4%	-	-2.4%	1,810	1.1%	
Total Kindergarten Enrichment	3,541,670	3,541,670	227,846	339,048	9.6%	28,413	10.4%	264,834	9.2%	
PRE-SCHOOL EDUCATION										
Salaries	1,048,362	1,048,362	100,109	120,147	11.5%	-	11.5%	99,683	9.9%	
Benefits	191,634	191,634	11,837	16,756	8.7%	-	8.7%	18,282	10.8%	
Purchased Services	28,900	28,900	411	1,604	5.6%	-	5.6%	2,639	8.8%	
Supplies	229,999	229,999	29,462	60,563	26.3%	16,163	33.4%	46,220	21.0%	
Property	18,000	18,000	17,832	17,879	99.3%	20	99.4%	18,237	79.3%	
Other	86,658	86,658	250	2,140	2.5%	4,108	7.2%	7,340	8.8%	
Total Pre-School Education	1,603,553	1,603,553	159,901	219,089	13.7%	20,291	14.9%	192,401	12.6%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 209,582	16.7%
Benefits	-	-	-	-	0.0%	-	0.0%	41,784	16.9%
Purchased Services	-	-	-	-	0.0%	-	0.0%	22,529	21.1%
Supplies	-	-	-	-	0.0%	-	0.0%	57,270	23.6%
Property	-	-	-	-	0.0%	-	0.0%	526	1.2%
Other	-	-	-	-	0.0%	-	0.0%	1,734	1.0%
Total Year Round Programs	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	333,425	16.1%
SUMMER SCHOOL									
Salaries	721,000	721,000	44,658	234,642	32.5%	-	32.5%	258,600	35.1%
Benefits	126,531	126,531	7,193	44,922	35.5%	-	35.5%	38,857	32.9%
Purchased Services	217,850	217,850	13,432	95,446	43.8%	26,944	56.2%	111,927	47.4%
Supplies	78,750	78,750	3,766	18,710	23.8%	475	24.4%	28,300	34.7%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	49,124	49,124	8	272	0.6%	-	0.6%	8,769	19.5%
Total Summer School	1,193,855	1,193,855	69,057	393,992	33.0%	27,419	35.3%	446,453	36.7%
OTHER PROGRAMS									
Salaries	747,749	747,749	44,405	93,992	12.6%	-	12.6%	103,733	14.2%
Benefits	176,141	176,096	10,673	35,016	19.9%	-	19.9%	23,316	15.4%
Purchased Services	27,139	27,139	3,414	11,859	43.7%	-	43.7%	6,301	35.3%
Supplies	429,960	420,005	755	1,429	0.3%	1,901	0.8%	10,962	4.4%
Property	1,000	11,000	964	2,134	19.4%	-	19.4%	614	12.3%
Other	(635,051)	(635,051)	21,356	22,588	-3.6%	-	-3.6%	946	-0.2%
Total Other Programs	746,938	746,938	81,567	167,018	22.4%	1,901	22.6%	145,872	23.5%
Total Expenditures	\$ 14,688,960	\$ 14,688,960	\$ 1,113,706	\$ 2,382,648	16.2%	\$ 181,953	17.5%	\$ 2,420,162	17.0%

* Year Round programs are reflected within Before and After and Kindergarten Enrichment programs for the current year.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

September 30, 2012

With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Receivables	\$ 372,625	\$ 1,089,840
Total Assets	\$ 372,625	\$ 1,089,840
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 3,685	\$ 197,054
Encumbrances Payable	368,940	892,786
Total Liabilities	372,625	1,089,840
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 372,625	\$ 1,089,840

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,376,333	\$ 12,376,333	\$ 624,218	\$ 1,142,264	9.2%	\$ -	9.2%	\$ 1,397,761	11.6%
Benefits	2,673,949	2,673,949	162,019	318,340	11.9%	-	11.9%	314,645	10.3%
Purchased Services	1,957,751	1,957,751	44,466	79,296	4.1%	136,863	11.0%	505,805	24.9%
Supplies	5,926,390	5,926,390	90,136	262,808	4.4%	151,242	7.0%	1,366,127	22.6%
Property	670,818	670,818	35,309	79,302	11.8%	80,835	23.9%	701,219	93.8%
Other Objects	182,359	182,359	7,512	8,634	4.7%	-	4.7%	9,173	3.9%
Total Expenditures	<u>\$ 23,787,600</u>	<u>\$ 23,787,600</u>	<u>\$ 963,660</u>	<u>\$ 1,890,644</u>	7.9%	<u>\$ 368,940</u>	9.5%	<u>\$ 4,294,730</u>	17.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	-	-	1,000	1,134	-	-	2,134	256,000	253,866
PTO Grants	47,360	8,690	9,735	114,549	22,667	542	203,543	2,304,000	2,100,457
Other Private	10,189	2,918	2,266	31,586	885	455	48,299	160,000	111,701
Total Local/Private	<u>57,549</u>	<u>11,608</u>	<u>13,001</u>	<u>147,269</u>	<u>23,552</u>	<u>997</u>	<u>253,976</u>	<u>2,720,000</u>	<u>2,466,024</u>
STATE									
School Counselor Corps	18,031	4,411	4,226	351	-	-	27,019	281,634	254,615
Other State	-	-	-	-	-	-	-	116,503	116,503
Total State	<u>18,031</u>	<u>4,411</u>	<u>4,226</u>	<u>351</u>	<u>-</u>	<u>-</u>	<u>27,019</u>	<u>398,137</u>	<u>116,503</u>
FEDERAL									
Medicaid	22,587	4,770	655	2,378	-	27	30,417	300,000	269,583
Education of the Handicapped	593,231	202,040	7,345	58,673	4,580	83	865,952	11,765,100	10,899,148
Handicapped PreSchool	5,633	2,059	-	7,047	-	-	14,739	150,000	135,261
IDEA Part C	14,704	4,258	-	-	-	-	18,962	152,926	133,964
TITLE IA - Improving Basic Programs	246,209	50,103	17,163	16,757	-	181	330,413	5,337,700	5,007,287
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	232,700	232,700
TITLE IIA - Teacher Quality	45,671	8,782	22,647	1,091	-	-	78,191	910,400	832,209
School to Work Alliance Program (SWAP)	36,095	11,227	545	1,542	-	-	49,409	196,100	146,691
TITLE III - ELA	34,872	10,378	9,091	5,380	-	-	59,721	604,000	544,279
Carl Perkins Vocational Education	6,624	1,290	-	11,553	51,170	-	70,637	242,463	171,826
Race to the Top - Phase 3	19,320	2,719	-	1,396	-	-	23,435	290,200	266,765
Head Start	23,062	3,805	4,623	9,371	-	7,346	48,207	440,800	392,593
Other Federal	18,676	890	-	-	-	-	19,566	47,074	27,508
Total Federal	<u>1,066,684</u>	<u>302,321</u>	<u>62,069</u>	<u>115,188</u>	<u>55,750</u>	<u>7,637</u>	<u>1,609,649</u>	<u>20,669,463</u>	<u>19,059,814</u>
Total Expenditures	<u>\$ 1,142,264</u>	<u>\$ 318,340</u>	<u>\$ 79,296</u>	<u>\$ 262,808</u>	<u>\$ 79,302</u>	<u>\$ 8,634</u>	<u>\$ 1,890,644</u>	<u>\$ 23,787,600</u>	<u>\$ 21,642,341</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
September 30, 2012
With Comparative Amounts At September 30, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 6,355,192	\$ 6,265,692
Total Assets	\$ 6,355,192	\$ 6,265,692
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 61,978	\$ 65,089
Total Liabilities	61,978	65,089
Fund Balance		
TABOR Amendment Reserve	354,000	362,000
Unreserved Fund Balance	5,939,214	5,838,603
Total Fund Balance	6,293,214	6,200,603
Total Liabilities and Fund Balance	\$ 6,355,192	\$ 6,265,692

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS
September 30, 2012
With Comparative Amounts At September 30, 2011

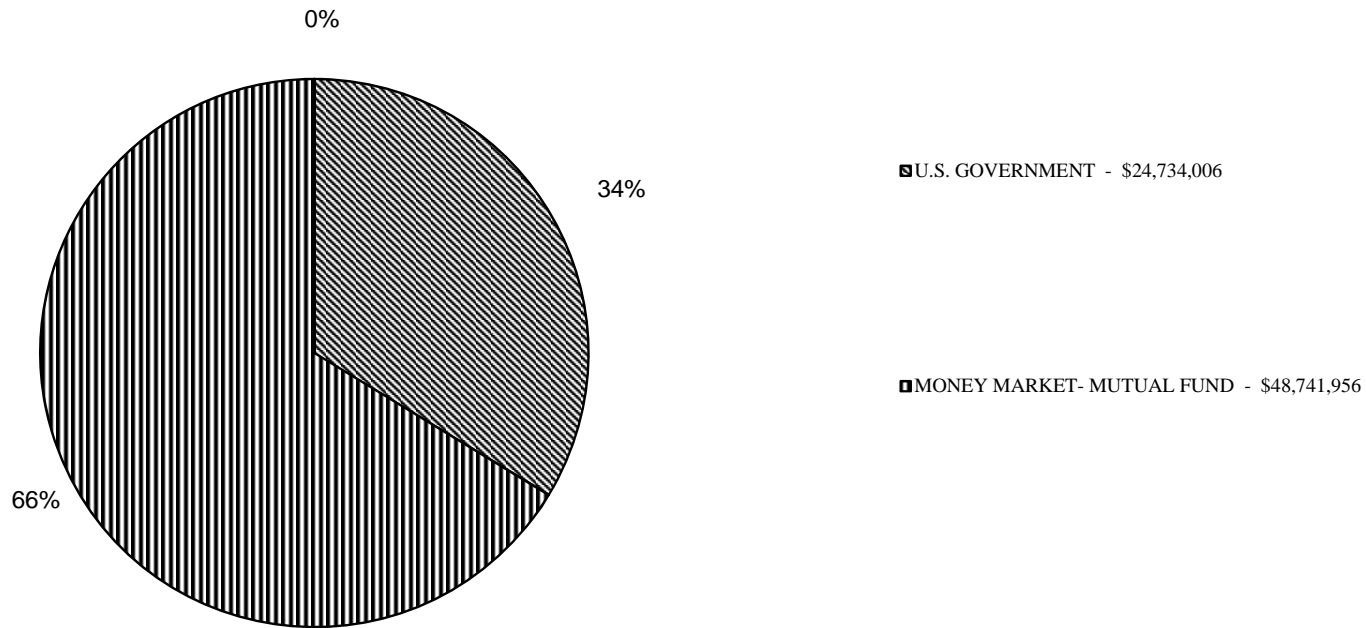
	<u>2012</u>	<u>2011</u>
ASSETS		
Current Assets		
Cash and Investments	\$ 5,230,590	\$ 6,102,156
Accrued Interest	477	6
Accounts Receivable - Catering and Charges	2,876	16,287
Inventory	<u>757,730</u>	<u>1,264,059</u>
Total Current Assets	<u>5,991,673</u>	<u>7,382,508</u>
Capital Assets		
Equipment	4,436,108	3,984,645
Less Accumulated Depreciation	<u>(3,287,024)</u>	<u>(3,147,286)</u>
Net Capital Assets	<u>1,149,084</u>	<u>837,359</u>
Total Assets	<u>\$ 7,140,757</u>	<u>\$ 8,219,867</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 70,509	\$ 142,288
Accrued Payroll	300,420	119,502
Deferred Revenue	348,680	449,363
Accrued Compensated Absences	<u>244,474</u>	<u>241,459</u>
Total liabilities	<u>964,083</u>	<u>952,612</u>
Net Assets		
Invested In Capital Assets, Net	1,149,084	837,359
Restricted For - TABOR Amendment Reserve	539,000	485,000
Unrestricted	<u>4,488,590</u>	<u>5,944,896</u>
Total Net Assets	<u>6,176,674</u>	<u>7,267,255</u>
Total Liabilities and Net Assets	<u>\$ 7,140,757</u>	<u>\$ 8,219,867</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
September 30, 2012

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,547,459	\$ -	\$ -	\$ -	\$ 14,218,574	\$ 2,001,620	\$ 2,966,353	\$ 24,734,006
Escrow Agent - Money Market Fund	-	-	914,392	47,827,564	-	-	-	48,741,956
Total	<u>\$ 5,547,459</u>	<u>\$ -</u>	<u>\$ 914,392</u>	<u>\$ 47,827,564</u>	<u>\$ 14,218,574</u>	<u>\$ 2,001,620</u>	<u>\$ 2,966,353</u>	<u>\$ 73,475,962</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012
With Comparative Amounts For The Three Months Ended September 30, 2011

Name	For the Month Ended September 30,			FOR THE THREE MONTHS ENDED SEPTEMBER 30,		
	2012	2011	Increase (Decrease)	2012	2011	Increase (Decrease)
General Fund	\$ 672	\$ 424	\$ 248	\$ 1,743	\$ 1,103	\$ 640
Capital Reserve Fund	1	1	-	1	1	-
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	1,631	10,634	(9,003)	4,391	29,023	(24,632)
Food Services Fund	367	-	367	621	-	621
Extended Child Services Fund	371	222	149	678	467	211
Total	<u>\$ 3,042</u>	<u>\$ 11,281</u>	<u>\$ (8,239)</u>	<u>\$ 7,434</u>	<u>\$ 30,594</u>	<u>\$ (23,160)</u>
Weighted Average Maturity - All Funds *				128 DAYS	102 DAYS	
Weighted Average Maturity - Building Fund				112 DAYS	125 DAYS	
Weighted Average Yield - All Funds *				0.145%	0.123%	
Weighted Average Yield - Building Fund				0.139%	0.265%	

* WITHOUT REPURCHASE AGREEMENT

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.128%	0.160%	0.157%
3 Month T-Bill **	0.064%	0.091%	0.102%
6 Month T-Bill **	0.108%	0.140%	0.134%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

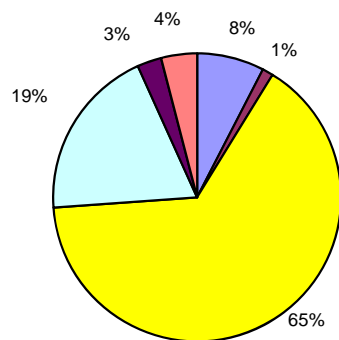
September 30, 2012

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
07/11/2012	10/16/2012	97	0.102%	FEDERAL HOME LOAN BANK	1,109,000	1,108,701
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	294,000	293,883
07/16/2012	12/26/2012	163	0.163%	FEDERAL NAT'L MTGE ASSOC	4,039,000	4,036,074
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	109,000	108,801
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total General Fund					<u>5,551,000</u>	<u>5,547,459</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>914,392</u>	<u>914,392</u>
Total Capital Finance Corporation					<u>914,392</u>	<u>914,392</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>47,827,564</u>	<u>47,827,564</u>
Total Bond Redemption Fund					<u>\$ 47,827,564</u>	<u>\$ 47,827,564</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

September 30, 2012

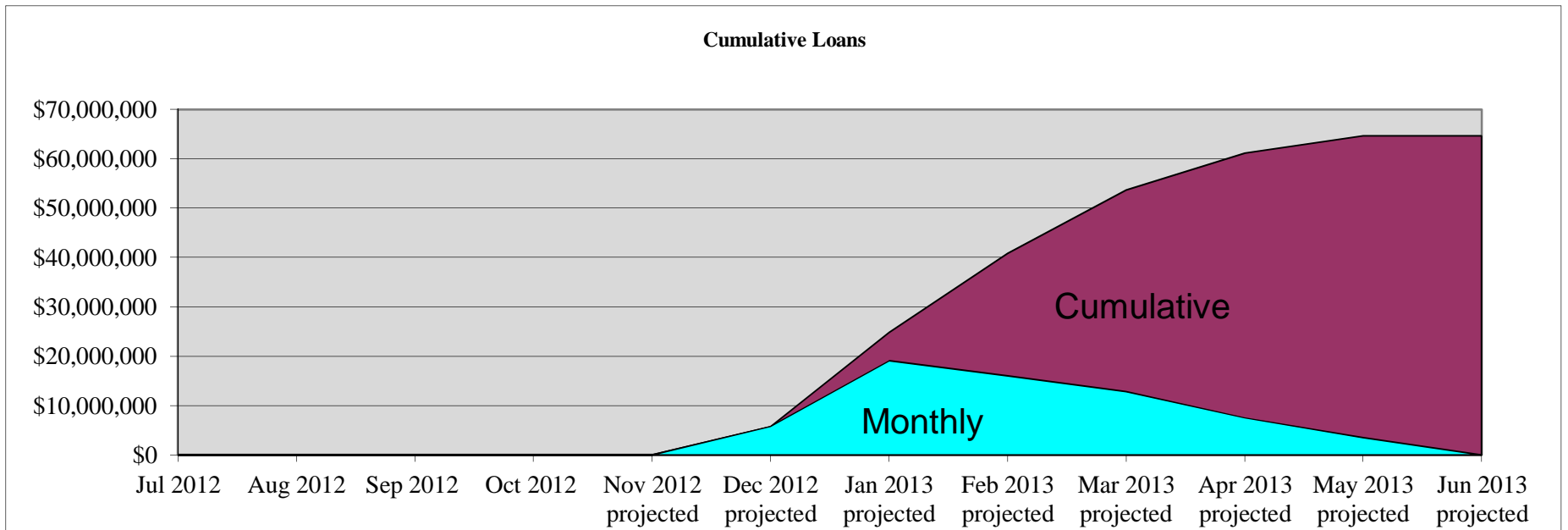
<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
07/11/2012	10/16/2012	97	0.102%	FEDERAL HOME LOAN BANK	1,000,000	999,731
11/17/2011	11/16/2012	365	0.110%	FEDERAL FARM CREDIT BANK	4,126,000	4,121,411
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	103,000	102,959
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	335,000	334,867
09/18/2012	12/17/2012	90	0.092%	FEDERAL HOME LOAN MTGE CORP	288,000	287,935
09/18/2012	12/17/2012	90	0.092%	FEDERAL HOME LOAN MTGE CORP	423,000	422,905
07/16/2012	12/26/2012	163	0.163%	FEDERAL NAT'L MTGE ASSOC	3,047,000	3,044,793
08/24/2012	03/26/2013	214	0.152%	FEDERAL HOME LOAN MTGE CORP	1,818,000	1,816,379
04/04/2012	04/01/2013	362	0.171%	FARMER MAC	2,073,000	2,069,456
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	1,020,000	1,018,138
Total Building Fund					<u>14,233,000</u>	<u>14,218,574</u>
<u>FOOD SERVICES FUND:</u>						
09/30/2011	08/23/2012	328	0.173%	FEDERAL NAT'L MTGE ASSOC	2,006,000	2,001,620
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total Food Services Fund					<u>2,006,000</u>	<u>2,001,620</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
11/07/2011	08/24/2012	291	0.152%	FEDERAL HOME LOAN MTGE CORP	2,969,000	2,966,353
Total Extended Child Services Fund					<u>2,969,000</u>	<u>2,966,353</u>
Total All Funds					<u>\$ 73,500,956</u>	<u>\$ 73,475,962</u>



- GENERAL FUND - \$5,547,459
- CAPITAL FINANCE CORPORATION - \$914,392
- BOND REDEMPTION FUND - \$47,827,564
- BUILDING FUND - \$14,218,462
- FOOD SERVICES FUND - \$2,001,620
- EXTENDED CHILD SERVICES FUND - \$2,966,353

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2012	\$ -	\$ -	\$ -
August 2012	-	-	-
September 2012	-	-	-
October 2012	-	-	-
November 2012 projected	-	-	-
December 2012 projected	5,744,505	-	5,744,505
January 2013 projected	19,027,550	-	24,772,055
February 2013 projected	16,052,510	-	40,824,565
March 2013 projected	12,802,416	53,626,981	-
April 2013 projected	7,497,780	-	7,497,780
May 2013 projected	3,455,314	10,953,094	-
June 2013 projected	-	-	-
	<u>\$ 64,580,075</u>	<u>\$ 64,580,075</u>	
Authorized	<u>\$ 65,000,000</u>		



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
