

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2011-2012**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2011**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of September 2011 and for the three months ended September 30, 2011 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

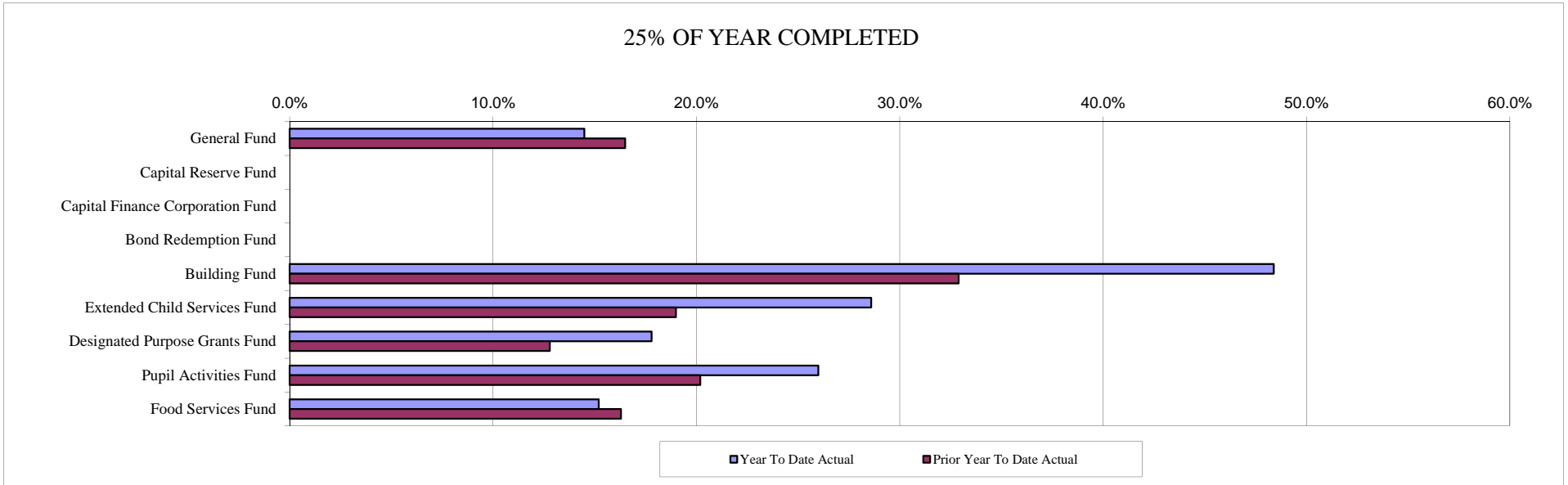
- The District expects to incur a cash flow deficit starting in November 2011 through May 2012 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of September, the District had not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$75,000,000. The loans will be repaid as sufficient property tax collections are received in March 2012 and May 2012.
- During September property taxes received for the General Fund and the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in the September 30, 2011 financial statements.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$36.3 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- The Building Fund reflects large amounts of encumbrances as of September 30. This is due to the commitment of funds for various building projects.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 26.3% of budget, which correlates to 25% of the fiscal year completed as a benchmark and compares to the prior year of 25.5% of budget spent year-to-date.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2011**

- On September 30, 2011, the District was holding \$104,267,586 at cost) of investments having a weighted average yield of 0.123% and a weighted average maturity of 95 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$34,070,713 have a remaining term of 140 days and a yield of 0.315%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

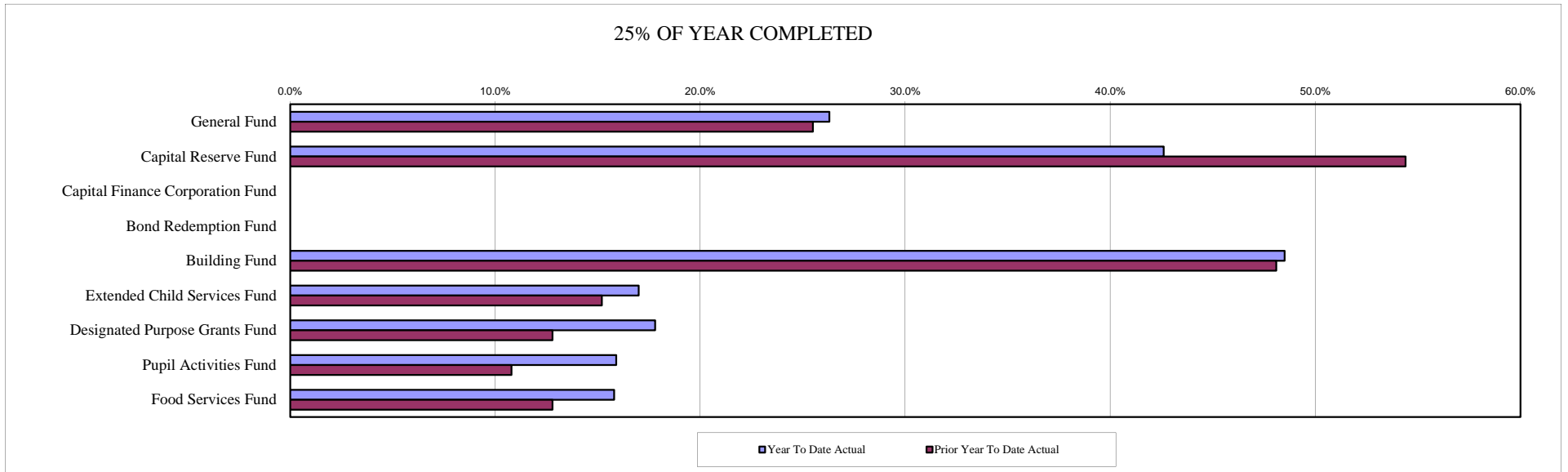
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 405,857	\$ 405,857	\$ 405,857	100.0%	\$ 26,280	\$ 58,884	14.5%	\$ 70,094	16.5%
Capital Reserve Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	54,441	54,441	54,441	100.0%	-	-	0.0%	-	0.0%
Building Fund	60	60	60	100.0%	11	29	48.4%	66	32.9%
Extended Child Services Fund	15,885	15,885	15,885	100.0%	2,659	4,544	28.6%	3,255	19.0%
Designated Purpose Grants Fund	24,147	24,147	24,147	100.0%	912	4,295	17.8%	3,976	12.8%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	1,828	3,141	26.0%	2,494	20.2%
Food Services Fund	16,332	16,332	16,332	100.0%	1,641	2,485	15.2%	2,694	16.3%
<b>Total</b>	<b>\$ 528,837</b>	<b>\$ 528,837</b>	<b>\$ 528,837</b>	<b>100.0%</b>	<b>\$ 33,331</b>	<b>\$ 73,378</b>	<b>13.9%</b>	<b>\$ 82,579</b>	<b>15.1%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 414,670	\$ 414,670	\$ 414,670	100.0%	\$ 33,853	\$ 109,150	26.3%	\$ 105,321	25.5%
Capital Reserve Fund	2,670	2,670	2,670	100.0%	102	1,137	42.6%	3,775	54.4%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	52,771	52,771	52,771	100.0%	-	-	0.0%	1	0.0%
Building Fund	33,363	33,363	33,363	100.0%	2,661	16,195	48.5%	49,017	48.1%
Extended Child Services Fund	14,257	14,257	14,257	100.0%	989	2,420	17.0%	2,328	15.2%
Designated Purpose Grants Fund	24,147	24,147	24,147	100.0%	912	4,295	17.8%	3,976	12.8%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	1,067	1,919	15.9%	1,333	10.8%
Food Services Fund	16,167	16,167	16,167	100.0%	1,376	2,551	15.8%	2,090	12.8%
<b>Total</b>	<b>\$ 570,121</b>	<b>\$ 570,121</b>	<b>\$ 570,121</b>	<b>100.0%</b>	<b>\$ 40,960</b>	<b>\$ 137,667</b>	<b>24.1%</b>	<b>\$ 167,841</b>	<b>25.8%</b>

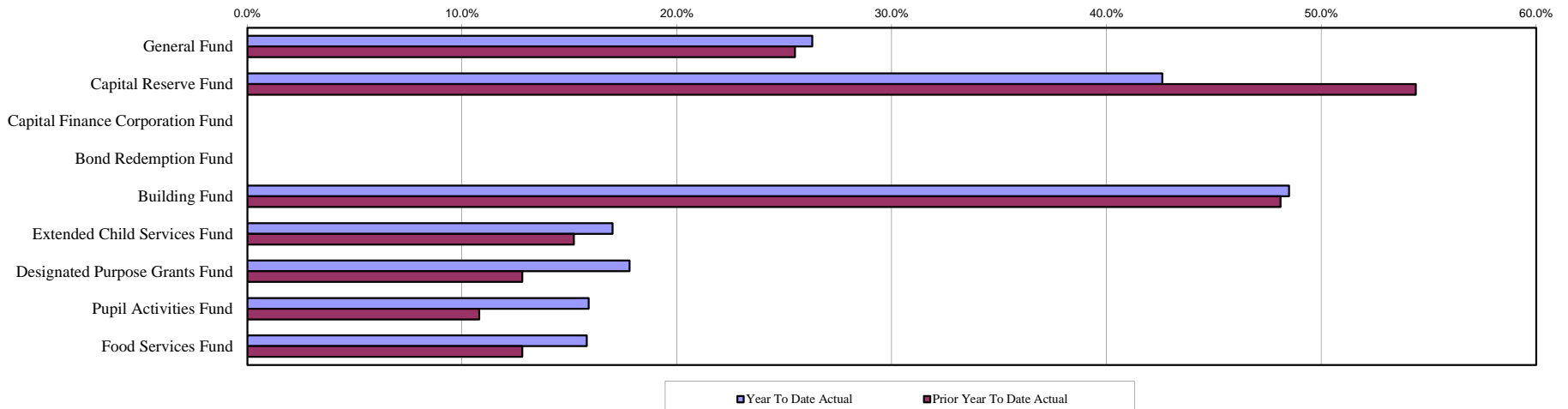




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 414,670	\$ 414,670	\$ 33,841	\$ 96,617	23.3%	\$ 12,533	26.3%	\$ 105,321	25.5%
Capital Reserve Fund	2,670	2,670	183	1,118	41.9%	19	42.6%	3,775	54.4%
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	52,771	52,771	-	-	0.0%	-	0.0%	1	0.0%
Building Fund	33,363	33,363	3,096	9,117	27.3%	7,078	48.5%	49,017	48.1%
Extended Child Services Fund	14,257	14,257	1,019	2,216	17.0%	204	17.0%	2,328	15.2%
Designated Purpose Grants Fund	24,147	24,147	912	3,402	14.1%	893	17.8%	3,976	12.8%
Pupil Activities Fund	12,075	12,075	1,067	1,919	15.9%	-	15.9%	1,333	10.8%
Food Services Fund	16,167	16,167	1,376	2,551	15.8%	-	15.8%	2,090	12.8%
<b>Total</b>	<b>\$ 570,121</b>	<b>\$ 570,121</b>	<b>\$ 41,494</b>	<b>\$ 116,940</b>	<b>20.5%</b>	<b>\$ 20,727</b>	<b>24.1%</b>	<b>\$ 167,841</b>	<b>25.8%</b>

25% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 199,440	\$ 199,431	\$ 199,431	100.0%	\$ 1,445	\$ 2,869	1.4%	\$ 2,719	1.3%
State Sources	204,845	204,854	204,854	100.0%	24,836	56,014	27.3%	67,375	30.9%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>405,857</u>	<u>405,857</u>	<u>405,857</u>	100.0%	<u>26,280</u>	<u>58,884</u>	14.5%	<u>70,094</u>	16.5%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	104,509	103,885	103,885	100.0%	8,336	24,737	23.8%	24,826	23.5%
Middle School Education	48,826	51,127	51,127	100.0%	3,899	11,832	23.1%	11,375	23.1%
High School Education	68,076	67,254	67,254	100.0%	5,233	15,927	23.7%	15,973	23.9%
Special Education	43,053	42,185	42,185	100.0%	3,312	10,149	24.1%	9,493	22.7%
Other Education	19,286	22,994	22,994	100.0%	1,727	4,896	21.3%	4,299	21.0%
Total - Direct Instruction	<u>283,749</u>	<u>287,445</u>	<u>287,445</u>	100.0%	<u>22,506</u>	<u>67,541</u>	23.5%	<u>65,966</u>	23.2%
Indirect Instruction									
Support - Students	24,026	24,098	24,098	100.0%	2,069	6,048	25.1%	5,890	25.0%
Support - Instructional	15,072	10,649	10,649	100.0%	951	2,947	27.7%	2,796	24.8%
Support - School Administration	23,960	22,792	22,792	100.0%	1,833	5,510	24.2%	5,704	23.7%
Total Indirect Instruction	<u>63,059</u>	<u>57,539</u>	<u>57,539</u>	100.0%	<u>4,853</u>	<u>14,505</u>	25.2%	<u>14,390</u>	24.4%
Total Instruction	<u>\$ 346,808</u>	<u>\$ 344,984</u>	<u>\$ 344,984</u>	100.0%	<u>\$ 27,360</u>	<u>\$ 82,046</u>	23.8%	<u>\$ 80,355</u>	23.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Yea</u>
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>
<b>OTHER EXPENDITURES</b>								
Support - General Administration	\$ 3,033	\$ 3,138	\$ 3,138	100.0%	\$ 285	\$ 813	25.9%	\$ 891
Support - Business	2,933	3,387	3,387	100.0%	341	1,014	29.9%	1,162
Operations & Maintenance of Plant	33,280	33,475	33,475	100.0%	2,436	14,766	44.1%	14,611
Pupil Transportation	15,220	15,169	15,169	100.0%	1,410	6,057	39.9%	5,278
Central Services	11,999	13,198	13,198	100.0%	1,967	4,318	32.7%	2,923
Community Services	304	305	305	100.0%	37	86	28.1%	48
Facilities Acquisition & Construction	339	214	214	100.0%	17	52	24.2%	52
County Treasurer Fees	455	455	455	100.0%	-	-	0.0%	-
Operating Reserve	298	343	343	100.0%	-	-	0.0%	-
Total Other	<u>67,862</u>	<u>69,686</u>	<u>69,686</u>	100.0%	<u>6,493</u>	<u>27,104</u>	38.9%	<u>24,965</u>
Total Expenditures	<u>414,670</u>	<u>414,670</u>	<u>414,670</u>	100.0%	<u>33,853</u>	<u>109,150</u>	26.3%	<u>105,321</u>
Excess of Revenue Over (Under) Expenditures	<u>(8,812)</u>	<u>(8,812)</u>	<u>(8,812)</u>		<u>(7,573)</u>	<u>(50,267)</u>		<u>(35,226)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	1,665	1,665	1,665	100.0%	-	-	0.0%	-
Transfers Out	<u>(2,081)</u>	<u>(2,081)</u>	<u>(2,081)</u>	100.0%	<u>(167)</u>	<u>(500)</u>	24.0%	<u>(1,736)</u>
Total Other Financing Sources	<u>(415)</u>	<u>(415)</u>	<u>(415)</u>	100.0%	<u>(167)</u>	<u>(500)</u>	120.4%	<u>(1,736)</u>
Net Change in Fund Balance	(9,228)	(9,228)	(9,228)		(7,739)	(50,767)		(36,962)
Beginning Fund Balance	77,042	81,333	81,333		38,306	81,333		74,002
Ending Nonspendable/Restricted Fund Balance	<u>(14,945)</u>	<u>(14,945)</u>	<u>(14,044)</u>		<u>(14,044)</u>	<u>(14,044)</u>		<u>(14,752)</u>
Ending Spendable Fund Balance	<u>\$ 52,869</u>	<u>\$ 57,161</u>	<u>\$ 58,062</u>		<u>\$ 16,523</u>	<u>\$ 16,523</u>		<u>\$ 22,288</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

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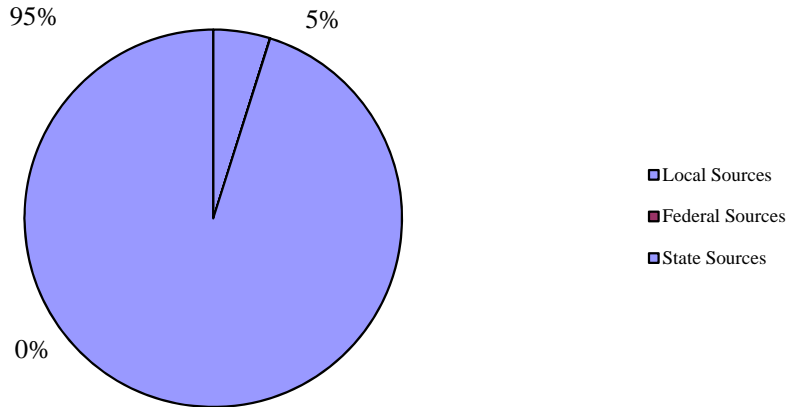
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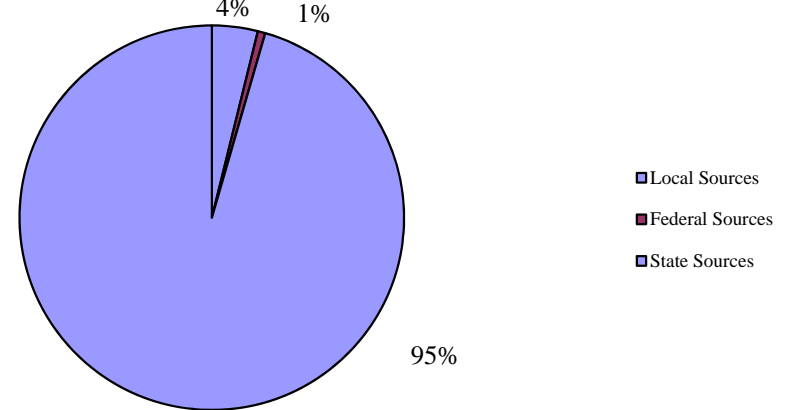
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
With Comparative Amounts For The Three Months Ended September 30, 2010**

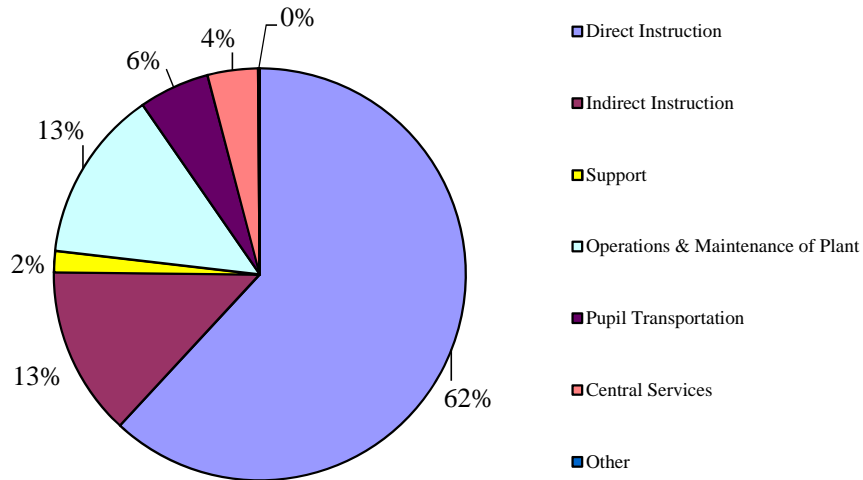
**CURRENT YEAR TO DATE REVENUE**



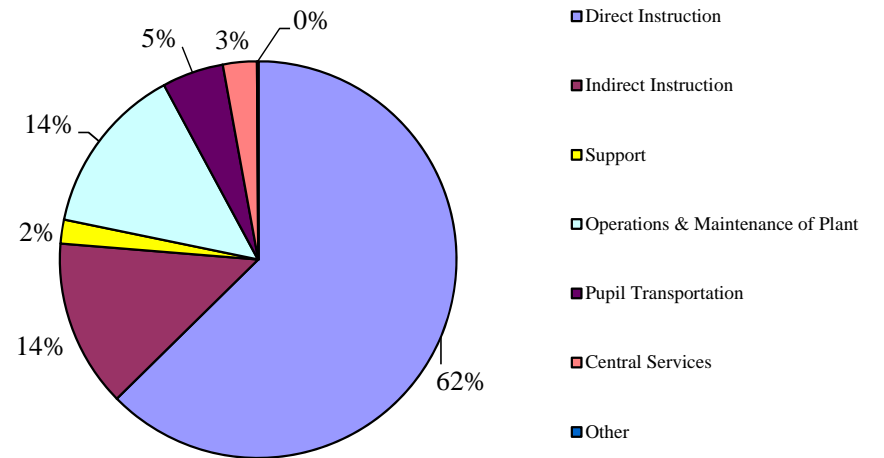
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



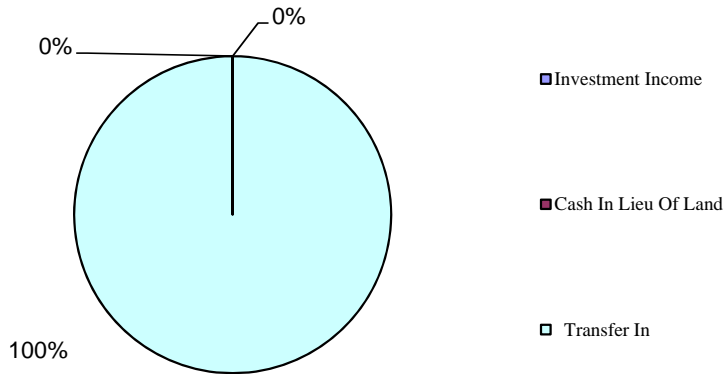
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

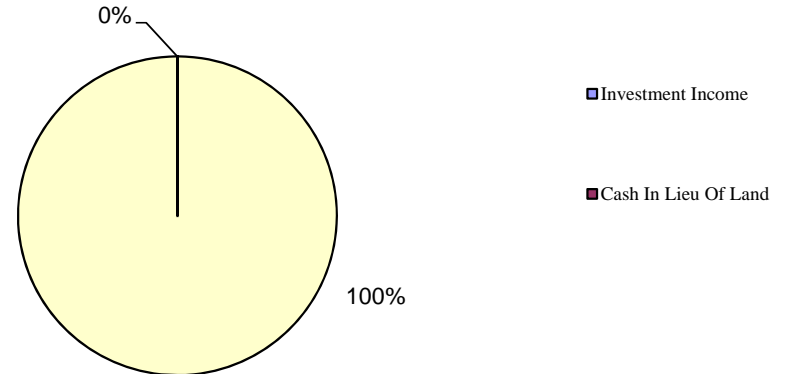
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	-	-	-	0.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Building & Improvements	-	-	-	0.0%	-	-	0.0%	1,155	50.5%
Equipment	1,677	1,677	1,677	100.0%	102	1,137	67.8%	2,620	71.5%
Debt Service Principal	885	885	885	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	108	108	108	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	2,670	2,670	2,670	100.0%	102	1,137	42.6%	3,775	54.4%
Excess of Revenue Over (Under) Expenditures	(2,670)	(2,670)	(2,670)		(102)	(1,137)		(3,775)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	2,040	2,040	2,040	100.0%	167	500	24.5%	1,736	25.0%
Net Change in Fund Balance	(630)	(630)	(630)		64	(637)		(2,039)	
Fund Balance, Beginning	822	1,223	1,223		521	1,223		782	
Fund Balance, Ending	\$ 191	\$ 592	\$ 592		\$ 586	\$ 586		\$ (1,257)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
With Comparative Amounts For The Three Months Ended September 30, 2010**

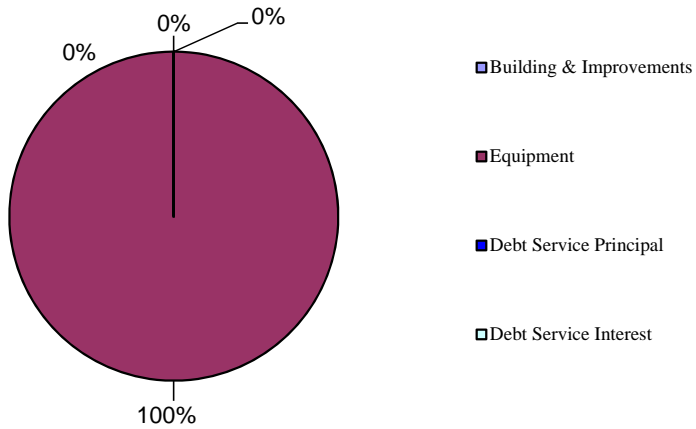
**CURRENT YEAR TO DATE REVENUE**



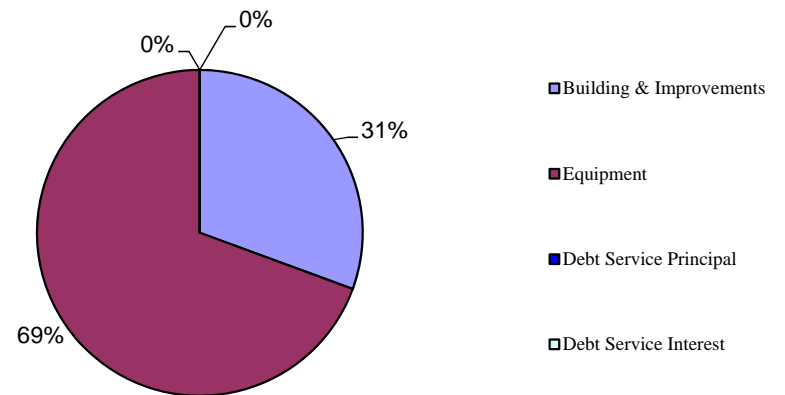
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**





**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL FINANCE CORPORATION**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	907	911	911		911	911		908	
Fund Balance, Ending	\$ 906	\$ 910	\$ 910		\$ 911	\$ 911		\$ 908	

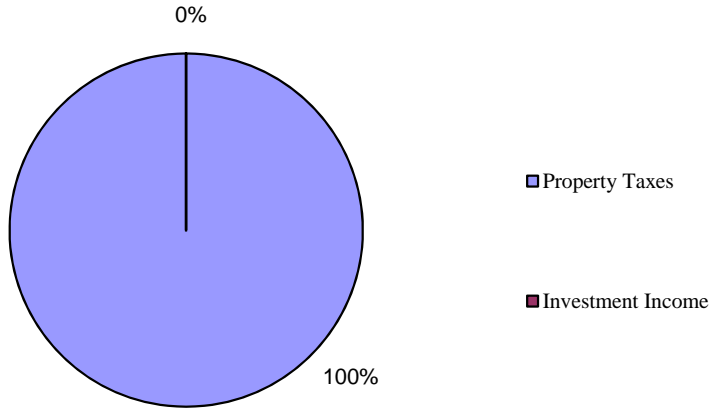
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

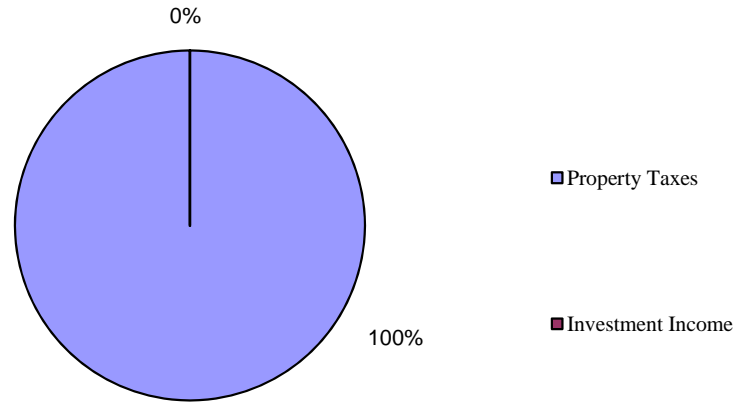
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 54,381	\$ 54,381	\$ 54,381	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Investment Income	60	\$ 60	60	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>54,441</u>	<u>54,441</u>	<u>54,441</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>EXPENDITURES</b>									
Debt Service Principal	30,455	30,455	30,455	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	22,311	22,311	22,311	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	-	0.0%	1	28.6%
Total Expenditures	<u>52,771</u>	<u>52,771</u>	<u>52,771</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>1,670</u>	<u>1,670</u>	<u>1,670</u>		<u>-</u>	<u>-</u>		<u>(1)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		(1)	
Fund Balance, Beginning	<u>42,478</u>	<u>44,588</u>	<u>44,588</u>		<u>44,588</u>	<u>44,588</u>		<u>42,855</u>	
Fund Balance, Ending	<u>\$ 44,147</u>	<u>\$ 46,258</u>	<u>\$ 46,258</u>		<u>\$ 44,588</u>	<u>\$ 44,588</u>		<u>\$ 42,854</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
 With Comparative Amounts For The Three Months Ended September 30, 2010**

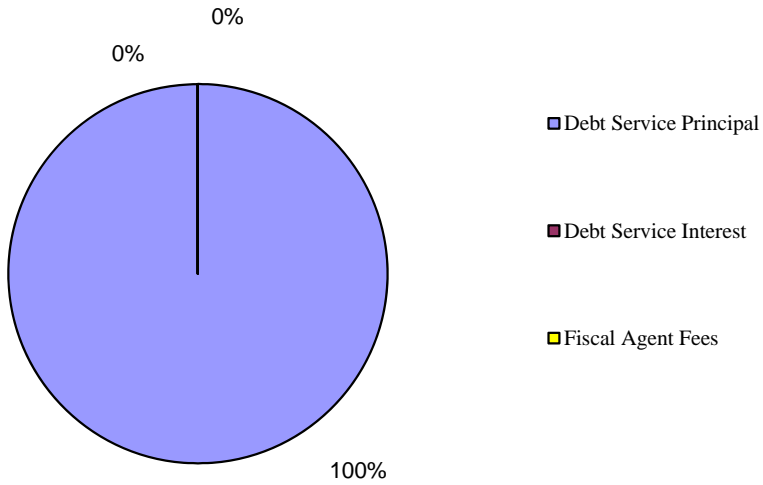
**CURRENT YEAR TO DATE REVENUE**



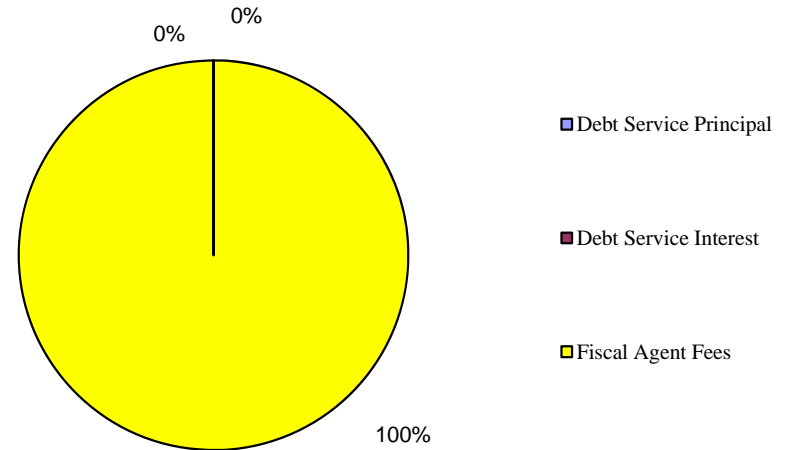
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

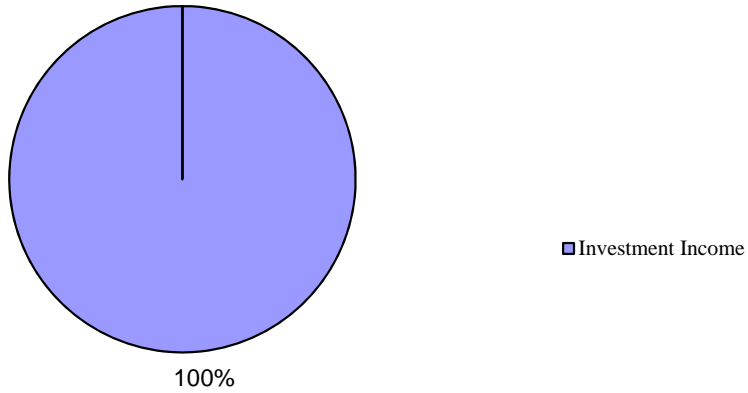


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

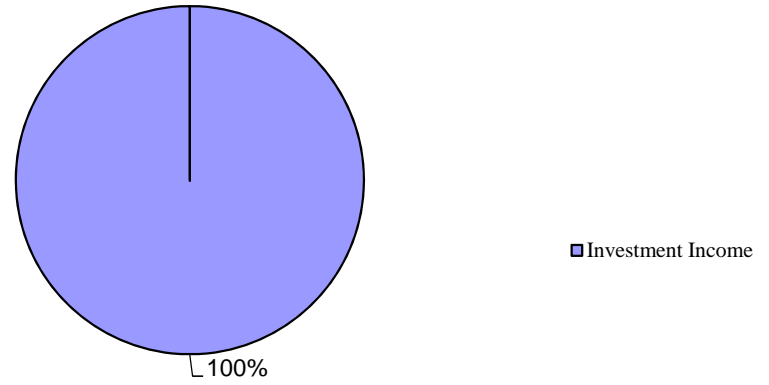
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 60	\$ 60	\$ 60	100.0%	\$ 11	\$ 29	48.4%	\$ 66	32.9%
Total Revenue	60	60	60	100.0%	11	29	48.4%	66	32.9%
<b>EXPENDITURES</b>									
Salary & Benefits	648	648	648	100.0%	44	133	20.4%	307	11.5%
Building & Improvements	30,479	30,479	30,479	100.0%	2,253	15,531	51.0%	44,928	49.2%
Equipment	2,235	2,235	2,235	100.0%	364	532	23.8%	3,782	47.4%
Total Expenditures	33,363	33,363	33,363	100.0%	2,661	16,195	48.5%	49,017	48.1%
Excess of Revenue Over (Under) Expenditures	(33,303)	(33,303)	(33,303)		(2,650)	(16,166)		(48,951)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(33,303)	(33,303)	(33,303)		(2,650)	(16,166)		(48,951)	
Fund Balance, Beginning	37,982	47,293	47,293		33,776	47,293		126,867	
Fund Balance, Ending	\$ 4,679	\$ 13,990	\$ 13,990		\$ 31,126	\$ 31,126		\$ 77,915	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BUILDING FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
 With Comparative Amounts For The Three Months Ended September 30, 2010**

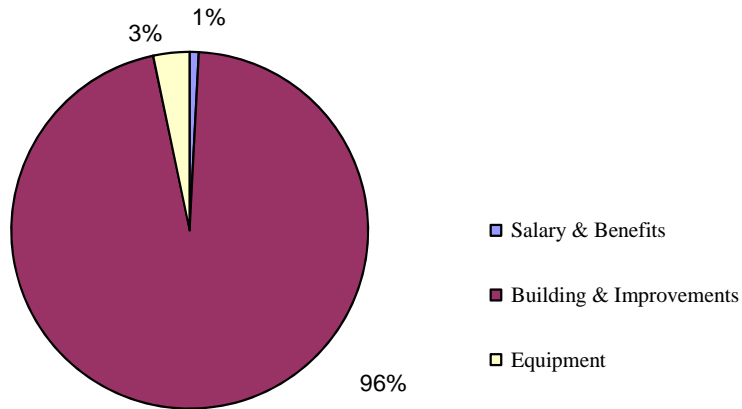
**CURRENT YEAR TO DATE REVENUE**



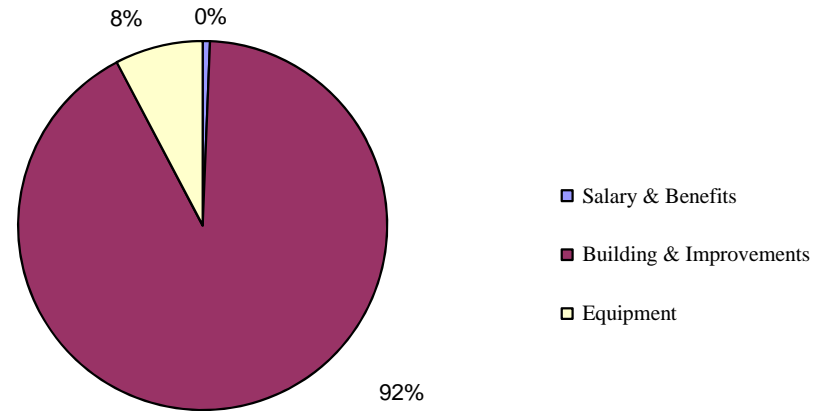
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



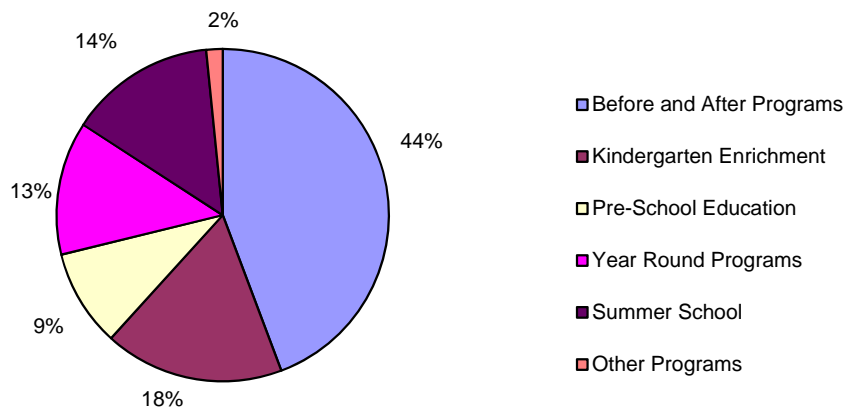
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 7,174	\$ 7,174	\$ 7,174	100.0%	\$ 1,011	\$ 2,011	28.0%	\$ 1,460	19.7%
Kindergarten Enrichment	3,319	3,319	3,319	100.0%	496	794	23.9%	494	15.3%
Pre-School Education	1,473	1,473	1,473	100.0%	146	429	29.1%	346	25.1%
Year Round Programs	2,316	2,316	2,316	100.0%	898	590	25.5%	608	21.3%
Summer School	1,028	1,028	1,028	100.0%	41	648	63.0%	303	21.6%
Other Programs	574	574	574	100.0%	68	72	12.5%	44	4.8%
Total Revenue	15,885	15,885	15,885	100.0%	2,659	4,544	28.6%	3,255	19.0%
<b>EXPENDITURES</b>									
Before and After Programs	5,644	5,644	5,644	100.0%	454	1,037	18.4%	985	15.6%
Kindergarten Enrichment	2,584	2,584	2,584	100.0%	173	265	10.2%	243	9.3%
Pre-School Education	1,444	1,444	1,444	100.0%	98	192	13.3%	192	14.1%
Year Round Programs	1,852	1,852	1,852	100.0%	144	333	18.0%	360	14.7%
Summer School	1,900	1,900	1,900	100.0%	55	446	23.5%	392	30.5%
Other Programs	834	834	834	100.0%	64	146	17.5%	156	11.8%
Total Expenditures	14,257	14,257	14,257	100.0%	989	2,420	17.0%	2,328	15.2%
Excess of Revenue Over (Under) Expenditures	1,628	1,628	1,628		1,670	2,124		927	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,665)	(1,665)	(1,665)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,585)	(1,585)	(1,585)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	43	43	43		1,670	2,124		927	
Fund Balance, Beginning	4,091	3,333	3,333		3,787	3,333		3,969	
Fund Balance, Ending	\$ 4,135	\$ 3,376	\$ 3,376		\$ 5,457	\$ 5,457		\$ 4,896	

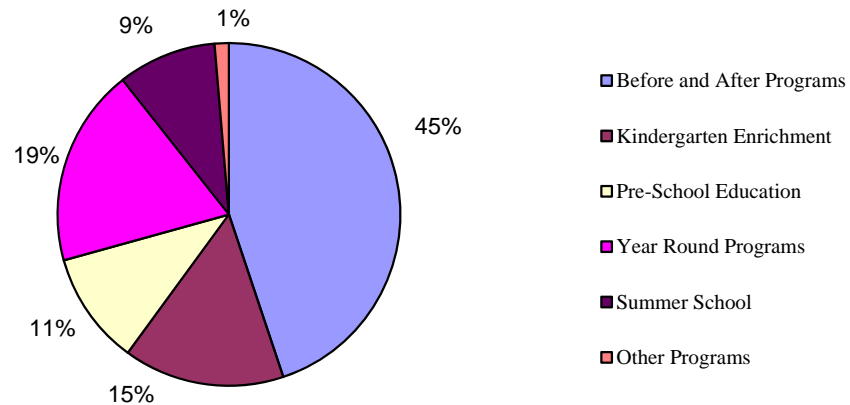
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
With Comparative Amounts For The Three Months Ended September 30, 2010**

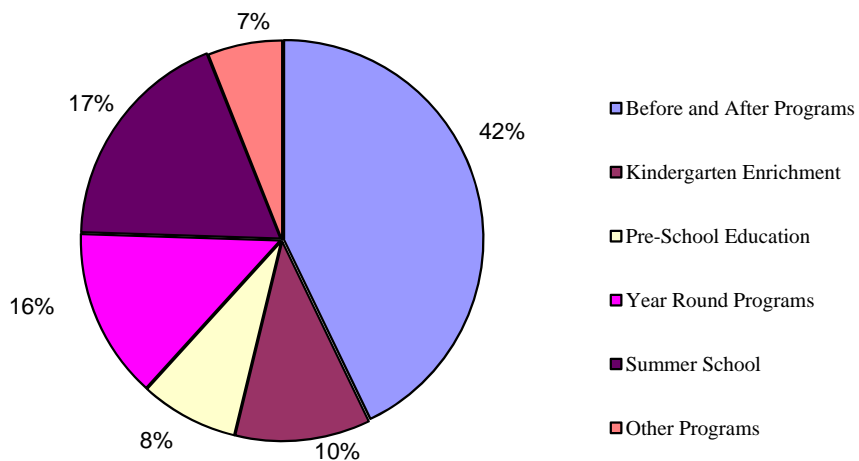
**CURRENT YEAR TO DATE REVENUE**



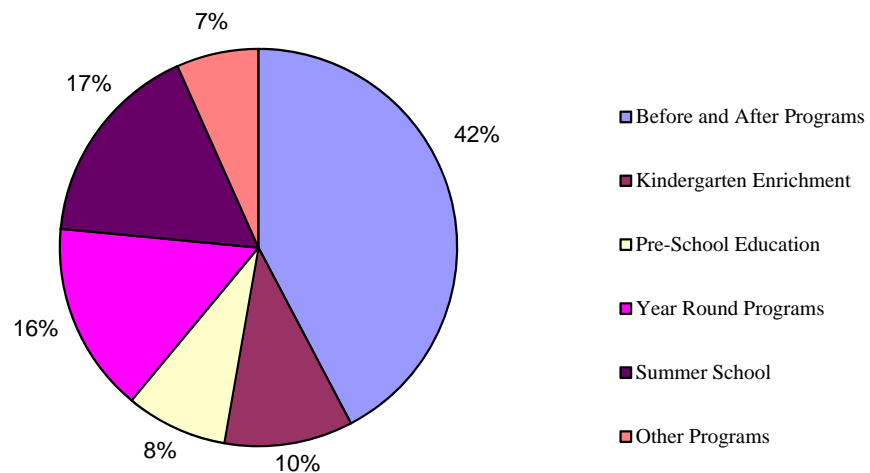
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
IN THOUSANDS OF DOLLARS**

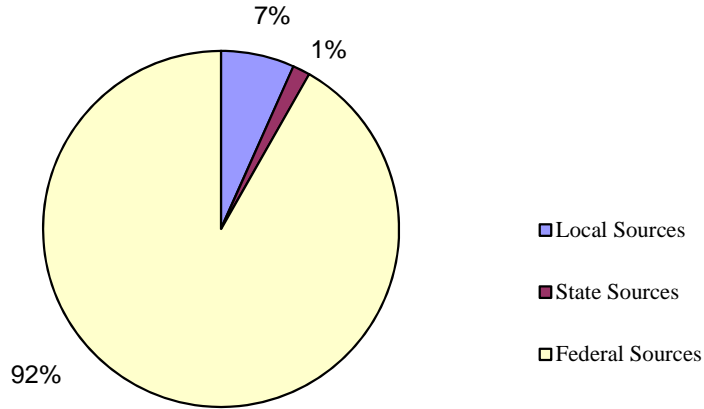
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
With Comparative Amounts For The Three Months Ended September 30, 2010**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 2,660	\$ 3,121	\$ 3,121	100.0%	\$ 168	\$ 287	9.2%	\$ 331	14.2%
State Sources	96	500	500	100.0%	44	67	13.4%	10	2.7%
Federal Sources	21,391	20,526	20,526	100.0%	700	3,941	19.2%	3,635	12.8%
Total Revenue	24,147	24,147	24,147	100.0%	912	4,295	17.8%	3,976	12.8%
<b>EXPENDITURES</b>									
Salaries	12,030	12,030	12,030	100.0%	466	1,398	11.6%	1,571	8.2%
Benefits	3,051	3,051	3,051	100.0%	130	315	10.3%	359	8.2%
Purchased Services	2,028	2,028	2,028	100.0%	3	506	24.9%	443	26.8%
Supplies	6,155	6,055	6,055	100.0%	193	1,366	22.6%	1,147	23.0%
Property	-	747	747	100.0%	120	701	93.8%	418	63.8%
Other Expenditures	884	237	237	100.0%	-	9	3.9%	37	16.0%
Total Expenditures	24,147	24,147	24,147	100.0%	912	4,295	17.8%	3,976	12.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

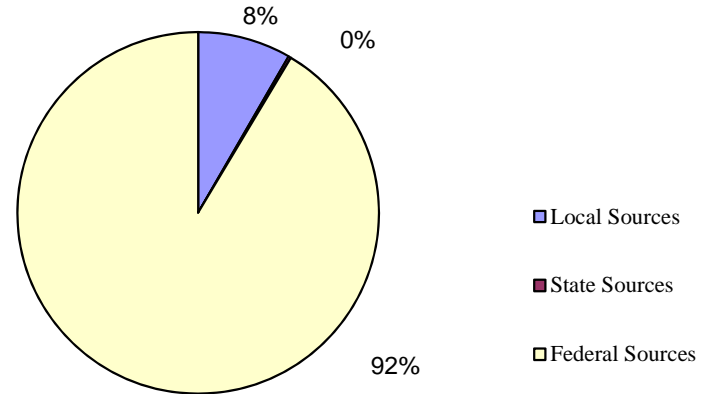


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
With Comparative Amounts For The Three Months Ended September 30, 2010**

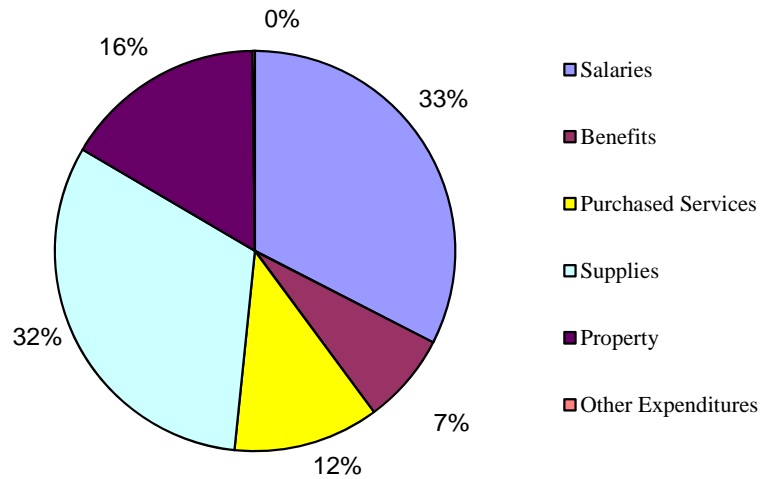
**CURRENT YEAR TO DATE REVENUE**



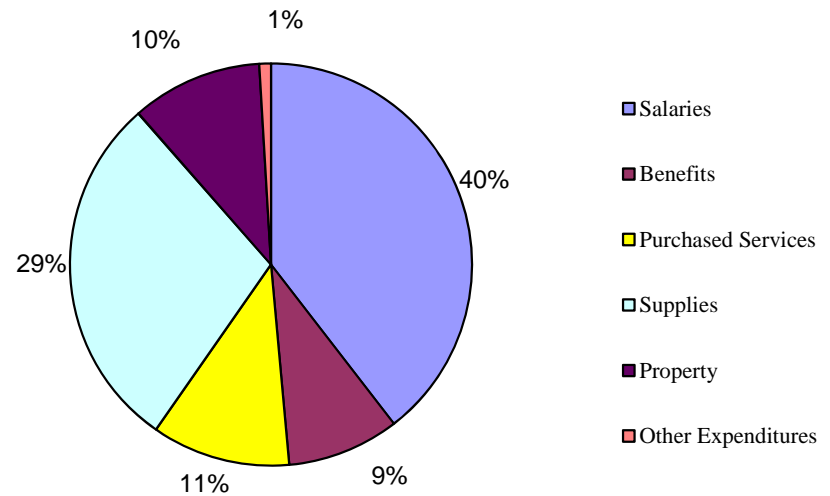
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



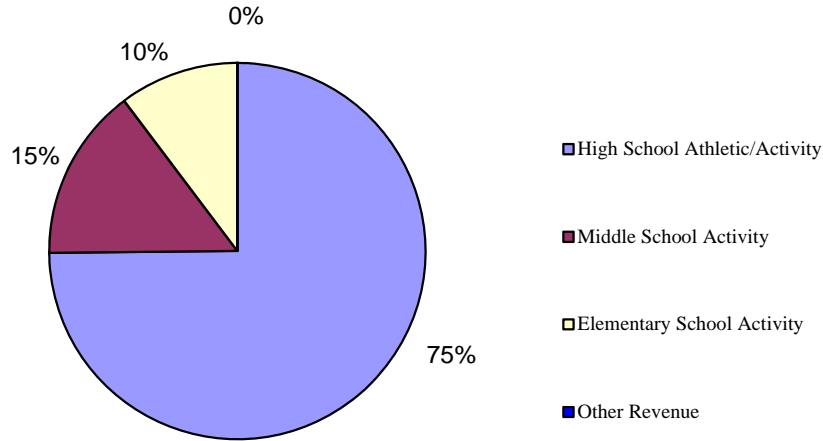
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

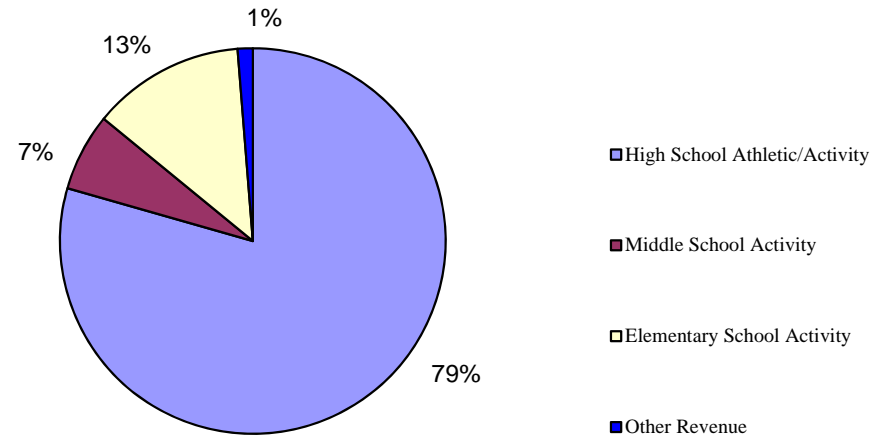
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 8,441	\$ 8,441	\$ 8,441	100.0%	\$ 1,280	\$ 2,351	27.9%	\$ 1,981	23.2%
Middle School Activity	1,319	1,319	1,319	100.0%	307	467	35.4%	163	11.0%
Elementary School Activity	2,052	2,052	2,052	100.0%	240	323	15.7%	319	15.8%
Other Revenue	263	263	263	100.0%	-	-	0.0%	31	9.7%
<b>Total Revenue</b>	<u>12,075</u>	<u>12,075</u>	<u>12,075</u>	<u>100.0%</u>	<u>1,828</u>	<u>3,141</u>	<u>26.0%</u>	<u>2,494</u>	<u>20.2%</u>
<b>EXPENDITURES</b>									
High School Athletic/Activity	8,441	8,441	8,441	100.0%	743	1,449	17.2%	954	11.2%
Middle School Activity	1,319	1,319	1,319	100.0%	164	240	18.2%	93	6.3%
Elementary School Activity	2,052	2,052	2,052	100.0%	146	215	10.5%	282	13.9%
Other Expenditures	263	263	263	100.0%	14	15	5.5%	4	1.4%
<b>Total Expenditures</b>	<u>12,075</u>	<u>12,075</u>	<u>12,075</u>	<u>100.0%</u>	<u>1,067</u>	<u>1,919</u>	<u>15.9%</u>	<u>1,333</u>	<u>10.8%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>761</u>	<u>1,222</u>		<u>1,162</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		<u>761</u>	<u>1,222</u>		<u>1,162</u>	
Fund Balance, Beginning	<u>5,330</u>	<u>4,978</u>	<u>4,978</u>		<u>5,440</u>	<u>4,978</u>		<u>5,330</u>	
Fund Balance, Ending	<u>\$ 5,330</u>	<u>\$ 4,978</u>	<u>\$ 4,978</u>		<u>\$ 6,201</u>	<u>\$ 6,201</u>		<u>\$ 6,491</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
With Comparative Amounts For The Three Months Ended September 30, 2010**

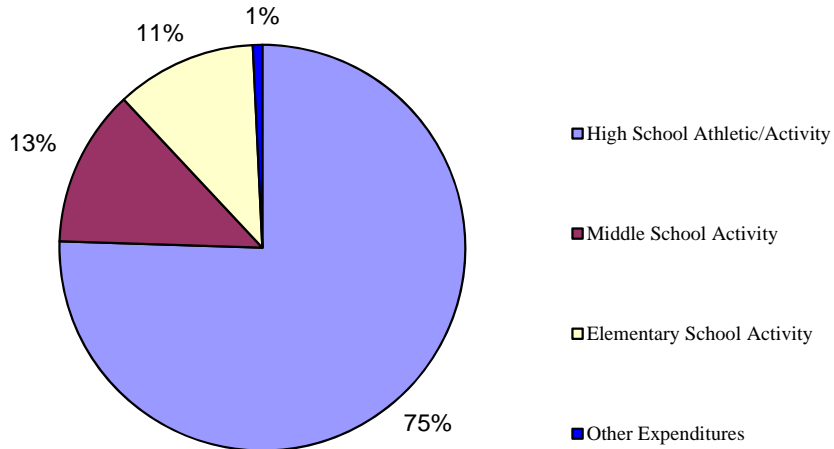
**CURRENT YEAR TO DATE REVENUE**



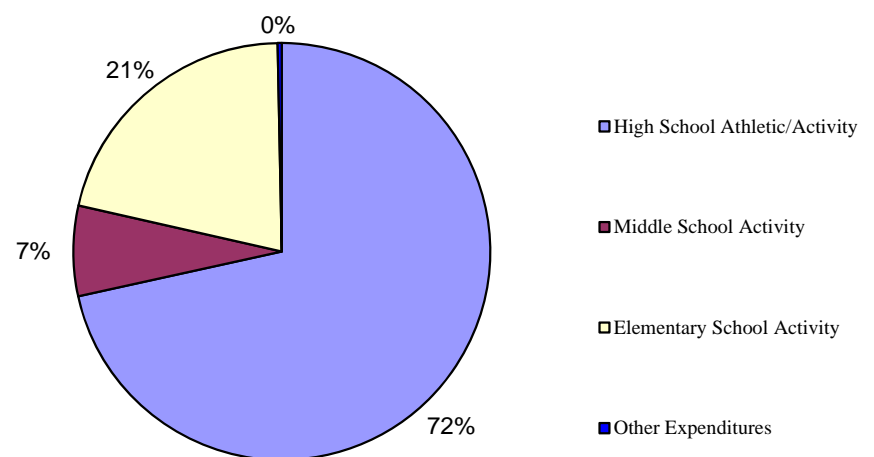
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

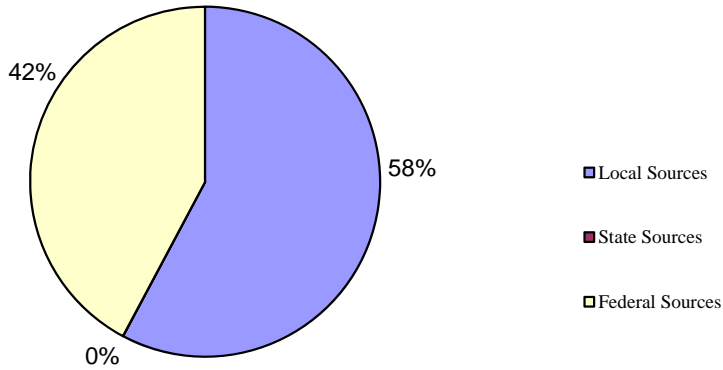


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

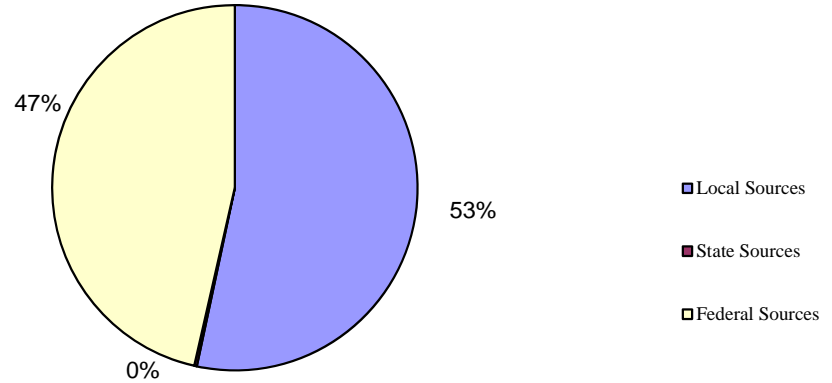
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
<b>Local Sources</b>									
Sales	\$ 8,832	\$ 8,832	\$ 8,832	100.0%	\$ 915	\$ 1,367	15.5%	\$ 1,434	15.1%
Investment Income	1	1	1	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	12	63	35.8%	1	0.0%
Contributed Capital	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,010	9,010	9,010	100.0%	927	1,430	15.9%	1,434	14.6%
<b>State Sources</b>									
Start Smart Nutrition Program	80	80	80	100.0%	6	9	11.3%	5	6.2%
Meal Reimbursement	157	157	157	100.0%	-	-	0.0%	6	3.6%
Total State Revenue	237	237	237	100.0%	6	9	3.8%	11	4.5%
<b>Federal Sources</b>									
Meal Reimbursement	6,201	6,201	6,201	100.0%	708	1,045	16.9%	995	17.6%
USDA Commodities	885	885	885	100.0%	-	-	0.0%	254	30.4%
Total Federal Revenue	7,086	7,086	7,086	100.0%	708	1,045	14.7%	1,249	19.3%
Total Revenue	16,332	16,332	16,332	100.0%	1,641	2,485	15.2%	2,694	16.3%
<b>EXPENSES</b>									
Salaries	4,253	4,253	4,253	100.0%	395	744	17.5%	574	13.6%
Benefits	1,353	1,353	1,353	100.0%	110	229	17.0%	178	15.4%
Utilities	525	525	525	100.0%	27	102	19.4%	100	25.0%
Other Purchased Services	427	427	427	100.0%	28	64	15.1%	51	8.1%
Consumables	7,415	7,415	7,415	100.0%	667	1,051	14.2%	715	8.7%
Depreciation	178	178	178	100.0%	15	45	25.0%	47	21.1%
Expendable Equipment	580	580	580	100.0%	48	75	12.9%	93	50.3%
Other Expenses	586	586	586	100.0%	15	28	4.9%	120	24.1%
Indirect Costs	850	850	850	100.0%	71	212	25.0%	212	25.0%
Total Expenses	16,167	16,167	16,167	100.0%	1,376	2,551	15.8%	2,090	12.8%
Excess of Revenue Over (Under) Expenses	165	165	165		265	(66)		604	
Net Assets, Beginning	7,011	7,334	7,334		7,002	7,334		6,824	
Net Assets, Ending	\$ 7,176	\$ 7,498	\$ 7,498		\$ 7,267	\$ 7,267		\$ 7,428	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
 With Comparative Amounts For The Three Months Ended September 30, 2010**

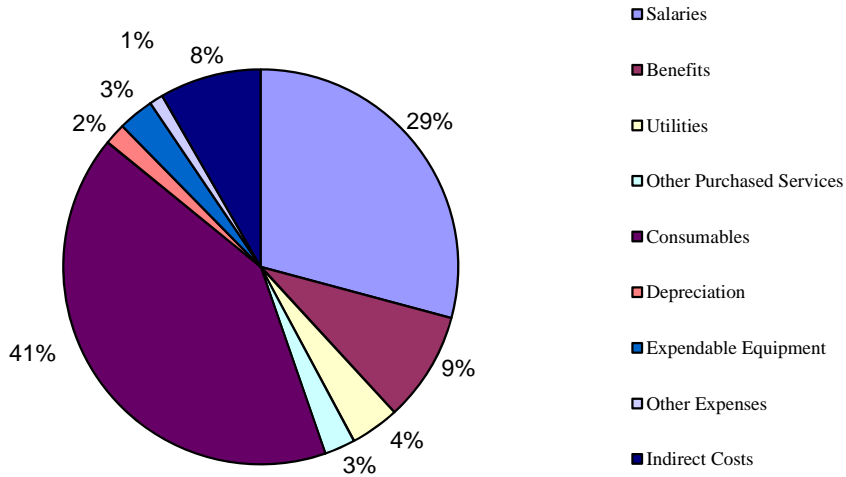
**CURRENT YEAR TO DATE REVENUE**



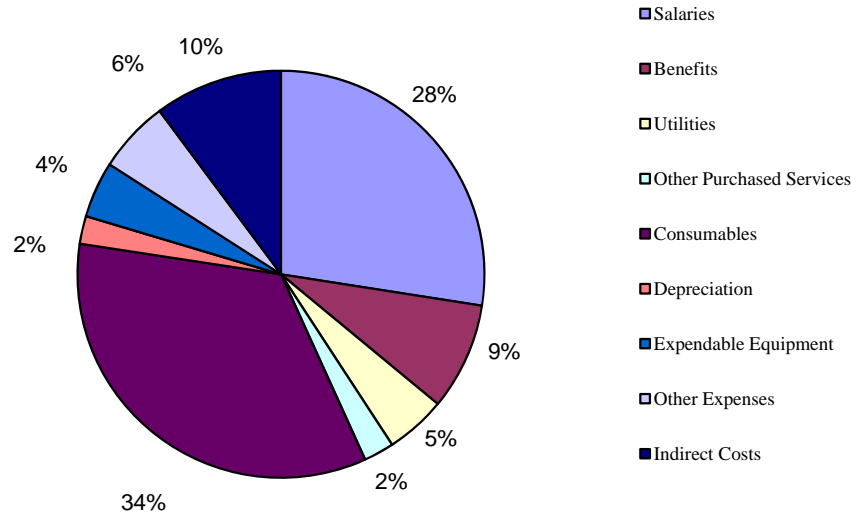
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**September 30, 2011**  
**With Comparative Amounts At September 30, 2010**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and Investments	\$ 47,484,842	\$ 53,044,059
Accrued Interest	66,390	71,656
Receivables	46,423	174,663
Inventory	1,603,588	1,423,523
Prepaid Expenditures	-	285,735
Total Assets	\$ 49,201,243	\$ 54,999,636
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 1,449,306	\$ 4,797,129
Encumbrances Payable	13,589,790	10,582,840
Accrued Payroll	3,273,000	2,362,148
Other Liabilities	156,197	217,920
Insurance Premium Reserve	166,558	-
Total Liabilities	18,634,851	17,960,037
 <b>Fund Balance</b>		
Reserve For Inventory and Others	1,603,588	2,353,625
Operating Reserve	12,440,000	12,398,000
Unreserved Fund Balance	16,522,804	22,287,974
Total Fund Balance	30,566,392	37,039,599
Total Liabilities and Fund Balance	\$ 49,201,243	\$ 54,999,636

**NOTE:** Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 179,721,813	\$ 179,721,813	\$ 179,721,813	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	14,529,100	14,529,100	14,529,100	100.00%	1,310,596	2,438,699	16.8%	2,375,489	15.5%
Tuition	243,550	243,550	243,550	100.00%	-	244	0.1%	2,116	1.3%
Catchment Income MW Foote	534,473	534,473	534,473	100.00%	-	-	0.0%	-	0.0%
Investment Income	362,200	362,200	362,200	100.00%	424	1,103	0.3%	2,683	0.7%
Activity/Athletic Fees	989,300	989,300	989,300	100.00%	7,328	7,328	0.7%	3,720	0.4%
Rentals	585,400	585,400	585,400	100.00%	38,693	127,765	21.8%	133,564	23.0%
Program Billings	110,900	110,900	110,900	100.00%	31,062	44,355	40.0%	31,097	28.3%
Indirect Cost Revenue	1,464,500	1,464,500	1,464,500	100.00%	70,833	212,499	14.5%	30,999	2.1%
Other Local Revenue	898,600	889,637	889,637	100.00%	(14,187)	37,079	4.2%	139,491	14.1%
Total Local Sources	199,439,836	199,430,873	199,430,873	100.00%	1,444,749	2,869,072	1.4%	2,719,159	1.3%
<b>STATE SOURCES</b>									
State Equalization Aid	189,807,289	189,816,252	189,816,252	100.00%	16,709,612	47,888,479	25.2%	55,786,731	27.4%
Charter School Construction	38,250	38,250	38,250	100.00%	-	-	0.0%	-	0.0%
Vocational Education	1,715,900	1,715,900	1,715,900	100.00%	-	-	0.0%	-	0.0%
Special Education	8,427,000	8,427,000	8,427,000	100.00%	7,841,044	7,841,044	93.0%	7,442,906	91.1%
Transportation Reimbursement	3,935,800	3,935,800	3,935,800	100.00%	-	-	0.0%	3,862,385	100.0%
Gifted & Talented Education	481,200	481,200	481,200	100.00%	284,925	284,925	59.2%	283,315	59.5%
English Language Acquisition Act	439,700	439,700	439,700	100.00%	-	-	0.0%	-	0.0%
Total State Sources	204,845,139	204,854,102	204,854,102	100.00%	24,835,581	56,014,448	27.3%	67,375,337	30.9%
<b>FEDERAL SOURCES</b>									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 405,857,475	\$ 405,857,475	\$ 405,857,475	100.00%	\$ 26,280,330	\$ 58,883,520	14.5%	\$ 70,094,496	16.5%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 104,508,647	\$ 103,885,173	\$ 8,338,511	\$ 24,591,039	23.7%	\$ 146,192	23.8%	\$ 24,825,903	23.5%
Middle School Education	48,825,620	51,127,068	3,911,595	11,698,053	22.9%	134,111	23.1%	11,375,193	23.1%
High School Education:									
General High School	5,158,152	3,259,248	29,767	234,684	7.2%	53,946	8.9%	718,792	17.0%
Art	1,864,940	2,046,554	175,772	507,222	24.8%	38,492	26.7%	500,686	26.1%
Business	1,944,605	2,844,202	167,464	495,781	17.4%	2,916	17.5%	484,082	23.6%
Distributive/Marketing Education	273,226	273,200	67,389	197,597	72.3%	284	72.4%	207,374	23.9%
English Language Arts	10,068,264	10,068,503	954,299	2,810,885	27.9%	12,193	28.0%	2,732,837	23.2%
Foreign Languages	6,739,080	6,734,875	523,977	1,562,621	23.2%	5,519	23.3%	1,570,094	24.2%
Physical Curriculum	4,601,597	4,602,368	376,002	1,107,051	24.1%	4,966	24.2%	1,096,451	24.9%
Family and Consumer Education	1,966,964	1,966,618	66,739	197,472	10.0%	16,224	10.9%	212,825	24.7%
Industrial Arts/Technology	1,629,290	1,629,118	109,421	331,067	20.3%	20,103	21.6%	338,324	26.1%
Mathematics	9,910,557	9,909,204	823,378	2,444,096	24.7%	1,975	24.7%	2,454,234	24.3%
Music	1,617,786	1,617,653	130,430	357,822	22.1%	31,150	24.0%	454,058	24.8%
Natural Science	10,151,917	10,150,552	854,418	2,502,804	24.7%	18,828	24.8%	2,420,581	24.1%
Office Occupations	368,695	369,105	34,165	91,425	24.8%	3,445	25.7%	190,647	23.4%
Social Sciences	9,716,961	9,716,748	791,208	2,347,060	24.2%	5,001	24.2%	2,270,673	25.3%
Technical Ed./Computer Tech.	2,063,972	2,065,711	164,357	518,198	25.1%	6,521	25.4%	320,937	25.7%
Total General High School	<u>68,076,006</u>	<u>67,253,659</u>	<u>5,268,786</u>	<u>15,705,785</u>	23.4%	<u>221,563</u>	23.7%	<u>15,972,595</u>	23.9%
Special Education	43,053,240	42,184,835	3,339,331	8,996,537	21.3%	1,152,137	24.1%	9,492,760	22.7%
Other General Education	19,285,794	22,994,465	1,632,151	4,626,662	20.1%	269,339	21.3%	4,299,255	21.0%
Support - Students	24,026,344	24,097,981	2,067,138	6,028,911	25.0%	18,961	25.1%	5,890,410	25.0%
Support - Instructional Staff	15,072,076	10,649,252	1,049,218	2,838,222	26.7%	108,955	27.7%	2,795,595	24.8%
Support - General Administration	3,033,230	3,137,974	280,528	780,234	24.9%	32,294	25.9%	890,563	26.5%
Support - School Administration	23,960,307	22,791,601	1,844,072	5,461,571	24.0%	48,038	24.2%	5,703,530	23.7%
Support - Business	2,932,904	3,387,304	320,664	902,925	26.7%	110,588	29.9%	1,161,961	33.6%
Operation & Maintenance	33,280,328	33,475,338	3,303,421	8,231,680	24.6%	6,534,033	44.1%	14,611,279	41.4%
Student Transportation	15,220,268	15,168,872	1,697,335	3,738,219	24.6%	2,318,788	39.9%	5,278,357	35.6%
Support - Central	11,998,920	13,198,336	738,407	2,885,487	21.9%	1,432,340	32.7%	2,922,895	23.7%
Community Services	304,465	305,249	32,017	79,986	26.2%	5,850	28.1%	48,226	15.5%
Facilities Acquisition & Construction	338,651	214,450	17,270	51,809	24.2%	-	24.2%	52,052	24.1%
County Treasurer Fees	455,000	455,000	72	72	0.0%	-	0.0%	-	0.0%
Operating Reserve	298,100	343,343	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 33,840,516</u>	<u>\$ 96,617,192</u>	23.3%	<u>\$ 12,533,189</u>	26.3%	<u>\$ 105,320,574</u>	25.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
With Comparative Amounts For The Three Months Ended September 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 79,708,163	\$ 79,507,612	\$ 6,522,415	\$ 18,999,099	23.9%	\$ -	23.9%	\$ 19,486,448	23.6%
Employee Benefits	21,286,547	20,948,281	1,618,526	4,729,369	22.6%	-	22.6%	4,662,533	23.2%
Purchased Services	71,299	99,622	9,221	65,968	66.2%	6,743	73.0%	87,319	84.2%
Supplies	3,360,210	3,238,938	185,230	780,085	24.1%	130,487	28.1%	555,652	20.8%
Property	20,982	19,542	4,697	7,117	36.4%	8,764	81.3%	21,651	74.4%
Other Objects	61,446	71,178	(1,578)	9,401	13.2%	198	13.5%	12,300	16.0%
	<u>104,508,647</u>	<u>103,885,173</u>	<u>8,338,511</u>	<u>24,591,039</u>	<u>23.7%</u>	<u>146,192</u>	<u>23.8%</u>	<u>24,825,903</u>	<u>23.5%</u>
<b>Middle School Education</b>									
Salaries	37,872,116	\$ 39,974,704	3,034,709	9,100,189	22.8%	-	22.8%	8,817,477	22.8%
Employee Benefits	9,907,270	10,010,585	759,219	2,313,488	23.1%	-	23.1%	2,171,957	22.9%
Purchased Services	139,734	121,576	13,274	41,133	33.8%	1,808	35.3%	37,719	31.8%
Supplies	777,292	874,646	100,579	229,978	26.3%	129,990	41.2%	309,127	35.4%
Property	93,692	95,051	3,290	6,580	6.9%	2,313	9.4%	33,842	30.1%
Other Objects	35,516	50,506	524	6,685	13.2%	-	13.2%	5,071	11.4%
	<u>48,825,620</u>	<u>51,127,068</u>	<u>3,911,595</u>	<u>11,698,053</u>	<u>22.9%</u>	<u>134,111</u>	<u>23.1%</u>	<u>11,375,193</u>	<u>23.1%</u>
<b>High School Education</b>									
Salaries	52,186,966	\$ 51,984,371	4,098,947	12,131,287	23.3%	-	23.3%	12,339,094	23.7%
Employee Benefits	13,475,535	13,208,337	1,019,533	3,087,901	23.4%	-	23.4%	2,993,832	23.6%
Purchased Services	462,927	297,140	22,954	45,333	15.3%	22,961	23.0%	44,187	13.4%
Supplies	1,631,899	1,466,372	112,258	346,538	23.6%	190,318	36.6%	517,922	32.6%
Property	212,453	217,413	13,404	72,484	33.3%	6,734	36.4%	34,056	17.4%
Other Objects	106,226	80,026	1,690	22,242	27.8%	1,550	29.7%	43,504	64.7%
	<u>68,076,006</u>	<u>67,253,659</u>	<u>5,268,786</u>	<u>15,705,785</u>	<u>23.4%</u>	<u>221,563</u>	<u>23.7%</u>	<u>15,972,595</u>	<u>23.9%</u>
<b>Special Education</b>									
Salaries	31,778,406	\$ 32,221,603	2,615,946	7,058,754	21.9%	-	21.9%	6,800,391	21.1%
Employee Benefits	8,404,437	7,612,438	608,577	1,721,959	22.6%	-	22.6%	1,602,314	21.9%
Purchased Services	2,189,807	2,002,491	80,350	140,109	7.0%	1,130,262	63.4%	975,732	52.1%
Supplies	300,549	228,113	27,477	46,681	20.5%	21,675	30.0%	89,468	33.9%
Property	128,814	25,707	-	7,844	30.5%	200	31.3%	2,414	21.8%
Other Objects	251,227	94,483	6,981	21,190	22.4%	-	22.4%	22,441	24.9%
	<u>\$ 43,053,240</u>	<u>\$ 42,184,835</u>	<u>\$ 3,339,331</u>	<u>\$ 8,996,537</u>	<u>21.3%</u>	<u>\$ 1,152,137</u>	<u>24.1%</u>	<u>\$ 9,492,760</u>	<u>22.7%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 14,107,860	\$ 16,324,310	\$ 1,186,069	\$ 3,177,098	19.5%	\$ -	19.5%	\$ 2,747,089	19.4%	
Employee Benefits	3,363,107	3,870,283	269,684	757,233	19.6%	-	19.6%	641,871	20.3%	
Purchased Services	534,293	984,785	73,127	444,461	45.1%	123,463	57.7%	525,465	47.8%	
Supplies	769,291	1,130,007	109,688	211,490	18.7%	145,088	31.6%	314,751	23.8%	
Property	83,972	190,328	16,174	21,872	11.5%	598	11.8%	33,799	18.5%	
Other Objects	427,271	494,752	(22,591)	14,508	2.9%	190	3.0%	36,280	6.7%	
	<u>19,285,794</u>	<u>22,994,465</u>	<u>1,632,151</u>	<u>4,626,662</u>	<u>20.1%</u>	<u>269,339</u>	<u>21.3%</u>	<u>4,299,255</u>	<u>21.0%</u>	
<b>Support Services - Students</b>										
Salaries	18,669,928	18,707,716	1,625,520	4,750,686	25.4%	-	25.4%	4,653,803	25.3%	
Employee Benefits	4,908,729	4,908,743	413,802	1,231,052	25.1%	-	25.1%	1,146,311	24.5%	
Purchased Services	190,374	223,774	7,253	14,635	6.5%	2,924	7.8%	36,175	17.2%	
Supplies	211,872	212,307	20,134	30,239	14.2%	15,654	21.6%	48,389	22.9%	
Property	7,929	7,929	-	-	0.0%	343	4.3%	4,187	57.1%	
Other Objects	37,512	37,512	429	2,299	6.1%	40	6.2%	1,545	4.0%	
	<u>24,026,344</u>	<u>24,097,981</u>	<u>2,067,138</u>	<u>6,028,911</u>	<u>25.0%</u>	<u>18,961</u>	<u>25.1%</u>	<u>5,890,410</u>	<u>25.0%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	11,412,357	7,503,642	691,547	1,994,700	26.6%	-	26.6%	1,907,276	23.8%	
Employee Benefits	2,006,683	1,911,587	160,233	476,225	24.9%	-	24.9%	456,130	23.1%	
Purchased Services	1,070,492	598,186	61,686	155,394	26.0%	23,205	29.9%	291,386	44.7%	
Supplies	450,368	504,951	122,323	176,272	34.9%	55,271	45.9%	110,374	21.5%	
Property	70,147	70,147	1,325	3,537	5.0%	2,254	8.3%	8,318	11.7%	
Other Objects	62,029	60,739	12,104	32,094	52.8%	28,225	99.3%	22,111	41.6%	
	<u>15,072,076</u>	<u>10,649,252</u>	<u>1,049,218</u>	<u>2,838,222</u>	<u>26.7%</u>	<u>108,955</u>	<u>27.7%</u>	<u>2,795,595</u>	<u>24.8%</u>	
<b>Support Services - General Administration</b>										
Salaries	2,123,333	1,923,104	181,849	561,568	29.2%	-	29.2%	556,559	26.0%	
Employee Benefits	(148,964)	614,211	39,793	122,032	19.9%	-	19.9%	115,968	17.6%	
Purchased Services	887,011	422,911	56,390	66,150	15.6%	17,121	19.7%	158,614	40.2%	
Supplies	99,832	100,730	1,556	3,513	3.5%	13,974	17.4%	20,985	20.7%	
Property	1,000	6,000	-	-	0.0%	1,199	20.0%	(76)	-2.5%	
Other Objects	71,018	71,018	940	26,971	38.0%	-	38.0%	38,513	56.0%	
	<u>\$ 3,033,230</u>	<u>\$ 3,137,974</u>	<u>\$ 280,528</u>	<u>\$ 780,234</u>	<u>24.9%</u>	<u>\$ 32,294</u>	<u>25.9%</u>	<u>\$ 890,563</u>	<u>26.5%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 18,537,718	\$ 17,322,795	\$ 1,402,152	\$ 4,183,779	24.2%	\$ -	24.2%	\$ 4,378,203	24.1%
Employee Benefits	4,716,936	4,716,936	366,974	1,097,355	23.3%	-	23.3%	1,111,789	22.3%
Purchased Services	338,861	338,861	36,279	56,903	16.8%	15,588	21.4%	92,617	20.2%
Supplies	292,001	328,368	27,857	97,496	29.7%	29,960	38.8%	102,960	26.4%
Property	23,578	25,978	10,017	10,017	38.6%	2,490	48.1%	5,627	21.8%
Other Objects	51,213	58,663	793	16,021	27.3%	-	27.3%	12,334	20.6%
	<u>23,960,307</u>	<u>22,791,601</u>	<u>1,844,072</u>	<u>5,461,571</u>	<u>24.0%</u>	<u>48,038</u>	<u>24.2%</u>	<u>5,703,530</u>	<u>23.7%</u>
<b>Support Services – Business</b>									
Salaries	2,328,828	2,410,133	209,736	643,137	26.7%	-	26.7%	630,056	26.3%
Employee Benefits	637,229	681,403	53,325	161,866	23.8%	300	23.8%	154,498	23.6%
Purchased Services (1)	142,085	387,229	47,884	106,639	27.5%	80,945	48.4%	200,475	51.9%
Supplies (1)	258,261	342,038	12,716	66,925	19.6%	28,270	27.8%	118,692	24.1%
Property (1)	6,000	6,000	5,139	5,139	85.7%	1,073	103.5%	-	0.0%
Other Objects	198,945	200,470	5,920	3,722	1.9%	-	1.9%	152,848	97.3%
Contra Acct - Publications (1)	(638,444)	(639,969)	(14,056)	(84,503)	13.2%	-	13.2%	(94,608)	14.8%
	<u>2,932,904</u>	<u>3,387,304</u>	<u>320,664</u>	<u>902,925</u>	<u>26.7%</u>	<u>110,588</u>	<u>29.9%</u>	<u>1,161,961</u>	<u>33.6%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	8,325,045	8,510,196	723,905	2,184,756	25.7%	-	25.7%	2,402,789	26.4%
Employee Benefits	2,642,354	2,673,650	217,558	656,742	24.6%	9,818	24.9%	685,518	24.8%
Purchased Services	12,566,695	12,944,135	1,456,721	3,547,450	27.4%	6,173,536	75.1%	9,552,210	70.1%
Supplies	9,729,634	10,029,771	938,732	1,943,966	19.4%	347,489	22.8%	1,962,288	20.1%
Property	964	20,964	-	-	0.0%	2,910	13.9%	6,055	11.9%
Other Objects	15,636	16,714	539	866	5.2%	280	6.9%	2,419	12.0%
Contra Acct - Custo/Util, FSV (2)	-	(720,092)	(34,034)	(102,100)	14.2%	-	14.2%	-	0.0%
	<u>33,280,328</u>	<u>33,475,338</u>	<u>3,303,421</u>	<u>8,231,680</u>	<u>24.6%</u>	<u>6,534,033</u>	<u>44.1%</u>	<u>14,611,279</u>	<u>41.4%</u>
<b>Student Transportation Services</b>									
Salaries	9,840,221	9,797,230	1,064,896	2,223,319	22.7%	-	22.7%	1,995,792	20.3%
Employee Benefits	2,939,938	2,931,275	296,365	713,881	24.4%	21,828	25.1%	677,412	24.6%
Purchased Services (3)	964,790	701,414	78,540	222,814	31.8%	372,726	84.9%	528,658	70.9%
Supplies (3)	2,398,843	2,520,428	251,734	585,841	23.2%	1,922,206	99.5%	2,086,193	87.5%
Property	925	20,925	7,768	7,768	37.1%	-	37.1%	1,232	0.0%
Other Objects	14,950	22,600	1,332	3,257	14.4%	2,028	23.4%	6,312	33.9%
Contra Acct - Field Trips (3)	(939,399)	(825,000)	(3,300)	(18,661)	2.3%	-	2.3%	(17,242)	1.9%
	<u>\$ 15,220,268</u>	<u>\$ 15,168,872</u>	<u>\$ 1,697,335</u>	<u>\$ 3,738,219</u>	<u>24.6%</u>	<u>\$ 2,318,788</u>	<u>39.9%</u>	<u>\$ 5,278,357</u>	<u>35.6%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
With Comparative Amounts For The Three Months Ended September 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 5,403,250	\$ 6,085,750	\$ 528,317	\$ 1,626,842	26.7%	\$ -	26.7%	\$ 1,628,898	25.3%
Employee Benefits	2,626,915	2,684,323	129,420	517,037	19.3%	1,110,000	60.6%	434,418	20.9%
Purchased Services	3,680,809	4,097,707	62,795	694,051	16.9%	192,955	21.6%	525,691	15.5%
Supplies	251,309	275,842	13,603	31,719	11.5%	129,081	58.3%	325,327	92.7%
Property	8,700	10,070	2,265	7,257	72.1%	304	75.1%	4,442	37.4%
Other Objects	27,937	44,644	2,007	8,581	19.2%	-	19.2%	4,119	8.7%
	<u>11,998,920</u>	<u>13,198,336</u>	<u>738,407</u>	<u>2,885,487</u>	21.9%	<u>1,432,340</u>	32.7%	<u>2,922,895</u>	23.7%
<b>Community Services</b>									
Salaries	225,967	225,943	24,869	61,001	27.0%	-	27.0%	39,919	16.9%
Employee Benefits	42,697	42,697	4,183	12,243	28.7%	-	28.7%	7,588	17.8%
Purchased Services	9,011	14,011	4,272	8,049	57.4%	1,630	69.1%	442	4.9%
Supplies	22,904	18,712	(1,307)	(1,307)	-7.0%	4,220	15.6%	55	0.4%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,860	1,860	-	-	0.0%	-	0.0%	222	3.0%
	<u>304,465</u>	<u>305,249</u>	<u>32,017</u>	<u>79,986</u>	26.2%	<u>5,850</u>	28.1%	<u>48,226</u>	15.5%
<b>Facilities Acquisition and Construction Services</b>									
Salaries	192,509	164,827	13,882	41,646	25.3%	-	25.3%	41,706	25.3%
Employee Benefits	49,856	41,581	3,388	10,163	24.4%	-	24.4%	9,428	22.4%
Purchased Services	72,539	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	22,668	6,863	-	-	0.0%	-	0.0%	918	12.2%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>338,651</u>	<u>214,450</u>	<u>17,270</u>	<u>51,809</u>	24.2%	<u>-</u>	24.2%	<u>52,052</u>	24.1%
<b>County Treasurer Fees</b>	<u>455,000</u>	<u>455,000</u>	<u>72</u>	<u>72</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>Operating Reserve</b>	<u>298,100</u>	<u>343,343</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>Total Expenditures</b>	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 33,840,516</u>	<u>\$ 96,617,192</u>	23.3%	<u>\$ 12,533,189</u>	26.3%	<u>\$ 105,320,574</u>	25.5%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.  
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**September 30, 2011**  
**With Comparative Amounts At September 30, 2010**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and Investments	\$ 611,253	\$ 721,576
Total Assets	\$ 611,253	\$ 721,576
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 6,880	\$ 272,566
Encumbrances Payable	18,861	1,706,060
Total Liabilities	25,741	1,978,626
 <b>Fund Balance</b>		
TABOR Amendment Reserve	80,000	208,000
Undesignated Fund Balance	505,512	(1,465,050)
Total Fund Balance	585,512	(1,257,050)
Total Liabilities and Fund Balance	\$ 611,253	\$ 721,576

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 1,154,953	50.5%
Equipment	1,677,474	1,677,474	182,609	1,118,277	66.7%	18,861	67.8%	2,619,929	71.5%
Debt Service Principal	885,000	885,000	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	108,008	108,008	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 2,670,482</u>	<u>\$ 2,670,482</u>	<u>\$ 182,609</u>	<u>\$ 1,118,277</u>	41.9%	<u>\$ 18,861</u>	42.6%	<u>\$ 3,774,882</u>	54.4%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL FINANCE CORPORATION**

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL FINANCE CORPORATION  
BALANCE SHEET - BUDGETARY BASIS**

**September 30, 2011**

**With Comparative Amounts At September 30, 2010**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Investments With Escrow Agent	\$ 911,082	\$ 907,771
Total Assets	\$ 911,082	\$ 907,771
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
<b>Fund Balance</b>		
Reserved For Restricted Cash	911,082	907,771
Total Fund Balance	911,082	907,771
Total Liabilities and Fund Balance	\$ 911,082	\$ 907,771

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL FINANCE CORPORATION**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	\$ 1,000	\$ 1,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total Expenditures	\$ 1,000	\$ 1,000	\$ -	\$ 0	0.0%	\$ -	0.0%	\$ -	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**September 30, 2011**  
**With Comparative Amounts At September 30, 2010**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and Investments	\$ 44,570,790	\$ 42,837,313
Accrued Interest	17,615	16,593
Total Assets	\$ 44,588,405	\$ 42,853,906
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Property Taxes Payable - Net	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Reserved For Debt Service	44,588,405	42,853,906
Total Fund Balance	44,588,405	42,853,906
Total Liabilities and Fund Balance	\$ 44,588,405	\$ 42,853,906

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 30,455,000	\$ 30,455,000		\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	22,311,433	22,311,433		-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000		-	0.0%	-	0.0%	1,430	28.6%
Total Expenditures	<u>\$ 52,771,433</u>	<u>\$ 52,771,433</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 1,430</u>	<u>0.0%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**September 30, 2011**  
**With Comparative Amounts At September 30, 2010**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and Investments	\$ 42,797,225	\$ 96,871,680
Accrued Interest	35,817	91,984
	\$ 42,833,042	\$ 96,963,664
Total Assets		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 75,732	\$ 2,269,306
Encumbrances Payable	11,631,201	16,779,160
	11,706,933	19,048,466
Total liabilities		
<b>FUND BALANCE</b>		
Unreserved Fund Balance	31,126,109	77,915,198
Total Fund Balance	31,126,109	77,915,198
Total Liabilities & Fund Balance	\$ 42,833,042	\$ 96,963,664



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 648,420	\$ 648,419	\$ 44,178	\$ 132,533	20.4%	\$ -	20.4%	\$ 307,433	11.5%
Building & Improvements	30,478,682	30,478,683	2,937,261	8,794,283	28.9%	6,736,417	51.0%	44,928,128	49.2%
Equipment	2,235,498	2,235,498	114,238	190,458	8.5%	341,733	23.8%	3,781,702	47.4%
Total Expenditures	<u>\$ 33,362,600</u>	<u>\$ 33,362,600</u>	<u>\$ 3,095,677</u>	<u>\$ 9,117,274</u>	27.3%	<u>\$ 7,078,150</u>	48.5%	<u>\$ 49,017,263</u>	48.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET - BUDGETARY BASIS**

**September 30, 2011**

**With Comparative Amounts At September 30, 2010**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,863,645	\$ 5,516,964
Accrued Interest	1,045	518
Receivables	58	12,265
Total Assets	\$ 5,864,748	\$ 5,529,747
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 12,034	\$ 65,776
Accrued Payroll	149,677	107,147
Deferred Revenue	42,120	172,844
Encumbrances Payable	204,302	287,956
Total Liabilities	408,133	633,723
 <b>Fund Balance</b>		
TABOR Amendment Reserve	428,000	460,000
Unreserved	5,028,615	4,436,024
Total Fund Balance	5,456,615	4,896,024
Total Liabilities and Fund Balance	\$ 5,864,748	\$ 5,529,747

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 3,853,628	\$ 3,603,561	\$ 332,406	\$ 647,978	18.0%	\$ -	18.0%	\$ 647,028	17.6%	
Benefits	803,519	751,879	65,542	129,433	17.2%	-	17.2%	121,681	16.6%	
Purchased Services	416,961	413,761	26,437	109,267	26.4%	29,036	33.4%	131,544	33.1%	
Supplies	598,285	572,262	17,766	47,076	8.2%	58,531	18.5%	95,019	10.7%	
Property	71,600	70,600	1,231	173	0.2%	4,539	6.7%	671	0.8%	
Other	308,279	529,769	3,248	11,144	2.1%	-	2.1%	(11,284)	-2.1%	
Total Before and After Programs	6,052,272	5,941,832	446,630	945,071	15.9%	92,106	17.5%	984,659	15.6%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	1,917,217	1,917,200	125,904	152,132	7.9%	-	7.9%	139,078	8.0%	
Benefits	323,610	323,610	28,498	41,684	12.9%	-	12.9%	35,892	9.7%	
Purchased Services	114,310	114,310	2,126	5,681	5.0%	580	5.5%	9,487	12.1%	
Supplies	311,269	311,269	16,546	25,378	8.2%	25,356	16.3%	50,752	21.5%	
Property	45,750	45,750	11,167	11,167	24.4%	1,046	26.7%	7,500	26.2%	
Other	54,176	169,883	718	1,810	1.1%	-	1.1%	656	0.4%	
Total Kindergarten Enrichment	2,766,332	2,882,022	184,959	237,852	8.3%	26,982	9.2%	243,365	9.3%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,004,836	1,004,812	81,778	99,683	9.9%	-	9.9%	99,115	10.1%	
Benefits	169,076	169,075	14,598	18,282	10.8%	-	10.8%	18,124	10.8%	
Purchased Services	29,980	29,980	986	1,781	5.9%	858	8.8%	2,322	14.0%	
Supplies	234,657	219,657	3,215	31,085	14.2%	15,135	21.0%	67,176	56.9%	
Property	8,000	23,000	18,237	18,237	79.3%	-	79.3%	-	0.0%	
Other	94,154	83,526	1,456	4,354	5.2%	2,986	8.8%	5,561	7.6%	
Total Pre-School Education	1,540,703	1,530,050	120,270	173,422	11.3%	18,979	12.6%	192,298	14.1%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**

**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011  
With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>YEAR ROUND PROGRAMS</b>									
Salaries	\$ 1,253,477	\$ 1,253,477	\$ 104,696	\$ 209,582	16.7%	\$ -	16.7%	\$ 241,624	15.1%
Benefits	247,600	247,601	20,390	41,784	16.9%	-	16.9%	45,884	14.2%
Purchased Services	107,020	107,020	5,173	13,782	12.9%	8,747	21.1%	28,764	29.2%
Supplies	242,276	242,276	8,528	29,345	12.1%	27,925	23.6%	52,898	22.1%
Property	45,500	45,500	526	526	1.2%	-	1.2%	377	4.2%
Other	96,347	168,802	671	1,594	0.9%	140	1.0%	(9,181)	-4.9%
Total Year Round Programs	\$ 1,992,220	\$ 2,064,676	\$ 139,984	\$ 296,613	14.4%	\$ 36,812	16.1%	360,366	14.7%
<b>SUMMER SCHOOL</b>									
Salaries	205,250	735,750	45,213	258,600	35.1%	-	35.1%	247,193	31.8%
Benefits	32,513	118,068	3,305	38,857	32.9%	-	32.9%	35,173	28.7%
Purchased Services	6,600	236,300	6,586	82,646	35.0%	29,281	47.4%	93,646	38.0%
Supplies	9,400	81,500	7,604	28,300	34.7%	-	34.7%	15,414	18.4%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other	10,000	44,970	-	8,769	19.5%	-	19.5%	120	0.2%
Total Summer School	263,763	1,216,588	62,708	417,172	34.3%	29,281	36.7%	391,546	30.5%
<b>OTHER PROGRAMS</b>									
Salaries	1,013,219	732,828	49,568	103,733	14.2%	-	14.2%	100,234	13.1%
Benefits	184,977	151,062	10,545	23,316	15.4%	-	15.4%	22,092	13.5%
Purchased Services	244,325	17,825	2,417	6,301	35.3%	-	35.3%	3,260	22.3%
Supplies	293,455	247,378	1,375	10,820	4.4%	142	4.4%	2,819	0.8%
Property	4,000	5,000	-	614	12.3%	-	12.3%	-	0.0%
Other	(98,486)	(532,481)	431	946	-0.2%	-	-0.2%	27,159	108.0%
Total Other Programs	1,641,490	621,612	64,336	145,730	23.4%	142	23.5%	155,564	11.8%
Total Expenditures	\$ 14,256,780	\$ 14,256,780	\$ 1,018,887	\$ 2,215,860	15.5%	\$ 204,302	17.0%	\$ 2,327,798	15.2%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET - BUDGETARY BASIS**

**September 30, 2011**

**With Comparative Amounts At September 30, 2010**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Receivables	1,089,840	1,715,783
Total Assets	\$ 1,089,840	\$ 1,715,783
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 197,054	\$ 805,636
Encumbrances Payable	892,786	910,147
Total Liabilities	1,089,840	1,715,783
<b>Fund Balance</b>		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,089,840	\$ 1,715,783

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered</u>		<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>		<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
Salaries	\$ 12,030,300	\$ 12,030,328	\$ 465,920	\$ 1,397,761	11.6%	\$ -	11.6%	\$ 1,571,435	8.2%	
Benefits	3,050,900	3,050,899	130,248	314,645	10.3%	-	10.3%	359,165	8.2%	
Purchased Services	2,027,800	2,027,750	3,208	303,302	15.0%	202,503	24.9%	442,542	26.8%	
Supplies	6,154,500	6,054,523	192,708	805,206	13.3%	560,921	22.6%	1,147,214	23.0%	
Property	-	747,200	120,200	571,857	76.5%	129,362	93.8%	418,214	63.8%	
Other Objects	883,800	236,600	-	9,173	3.9%	-	3.9%	37,372	16.0%	
Total Expenditures	<u>\$ 24,147,300</u>	<u>\$ 24,147,300</u>	<u>\$ 912,284</u>	<u>\$ 3,401,944</u>	14.1%	<u>\$ 892,786</u>	17.8%	<u>\$ 3,975,942</u>	12.8%	



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	922	25	-	5,155	-	-	6,102	252,370	246,268
PTO Grants	43,966	7,457	6,354	167,025	11,194	5,414	241,410	2,469,085	2,227,675
Other Private	13,062	2,118	2,564	20,096	1,180	188	39,208	400,000	360,792
Total Local/Private	57,950	9,600	8,918	192,276	12,374	5,602	286,720	3,121,455	2,834,735
<b>STATE</b>									
Other State	48,000	14,961	1,106	2,899	-	-	66,966	500,000	433,034
Total State	48,000	14,961	1,106	2,899	-	-	66,966	500,000	433,034
<b>FEDERAL</b>									
Medicaid	16,075	3,822	876	-	-	-	20,773	516,278	495,505
Education of the Handicapped	736,386	182,830	88,741	6,031	-	-	1,013,988	8,343,999	7,330,011
Handicapped PreSchool	13,939	3,583	-	-	-	-	17,522	145,940	128,418
IDEA Part C	15,527	4,003	59	-	-	-	19,589	150,000	130,411
TITLE IA - Improving Basic Programs	162,582	27,076	968	5,509	-	121	196,256	6,577,860	6,381,604
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	220,131	220,131
School Safety & Substance Abuse Prev	-	-	5,111	216	-	-	5,327	13,877	8,550
TITLE IIA - Teacher Quality	100,275	22,281	6,200	15,724	-	-	144,480	870,885	726,405
TITLE IID- Technology	353	53	-	-	-	-	406	10,010	9,604
School to Work Alliance Program (SWAP)	35,757	9,147	1,267	115	-	-	46,286	179,151	132,865
TITLE III - ELA	25,577	4,567	-	15,968	-	-	46,112	567,470	521,358
TITLE III - Set Aside	8,217	3,111	-	-	-	-	11,328	11,328	-
Carl Perkins Vocational Education	25,813	3,824	29	55	-	-	29,721	197,500	167,779
Head Start	25,048	5,192	9,063	4,530	-	3,300	47,133	245,068	197,935
ARRA TITLE IA	108,077	17,706	100,496	308,160	154,668	150	689,257	1,293,182	603,925
ARRA TITLE ID	-	-	2,920	18,141	-	-	21,061	63,420	42,359
ARRA TITLE IID	-	-	8,750	42,000	56,445	-	107,195	109,657	2,462
ARRA IDEA Part B	-	-	44,636	188,955	348,370	-	581,961	779,210	197,249
ARRA Handicapped PreSchool	-	-	4,300	4,627	-	-	8,927	13,912	4,985
ARRA Jobs Fund	-	-	-	-	-	-	-	-	-
ARRA CPPW	-	-	85	-	-	-	85	84,618	84,533
ARRA CPPW#2	-	-	19,777	-	-	-	19,777	49,927	30,150
ARRA State Stabilization	-	-	-	-	-	-	-	-	-
Other Federal	18,185	2,889	-	-	-	-	21,074	82,422	61,348
Total Federal	1,291,811	290,084	293,278	610,031	559,483	3,571	3,048,258	20,525,845	17,477,587
Total Expenditures	\$ 1,397,761	\$ 314,645	\$ 303,302	\$ 805,206	\$ 571,857	\$ 9,173	\$ 3,401,944	\$ 24,147,300	\$ 20,745,356

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5**  
**PUPIL ACTIVITIES FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
September 30, 2011  
With Comparative Amounts At September 30, 2010

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,265,692	\$ 6,550,979
Total Assets	\$ 6,265,692	\$ 6,550,979
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 65,089	\$ 59,704
Total Liabilities	65,089	59,704
<b>Fund Balance</b>		
TABOR Amendment Reserve	362,000	371,000
Unreserved Fund Balance	5,838,603	6,120,275
Total Fund Balance	6,200,603	6,491,275
Total Liabilities and Fund Balance	\$ 6,265,692	\$ 6,550,979

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICE FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**September 30, 2011**  
**With Comparative Amounts At September 30, 2010**

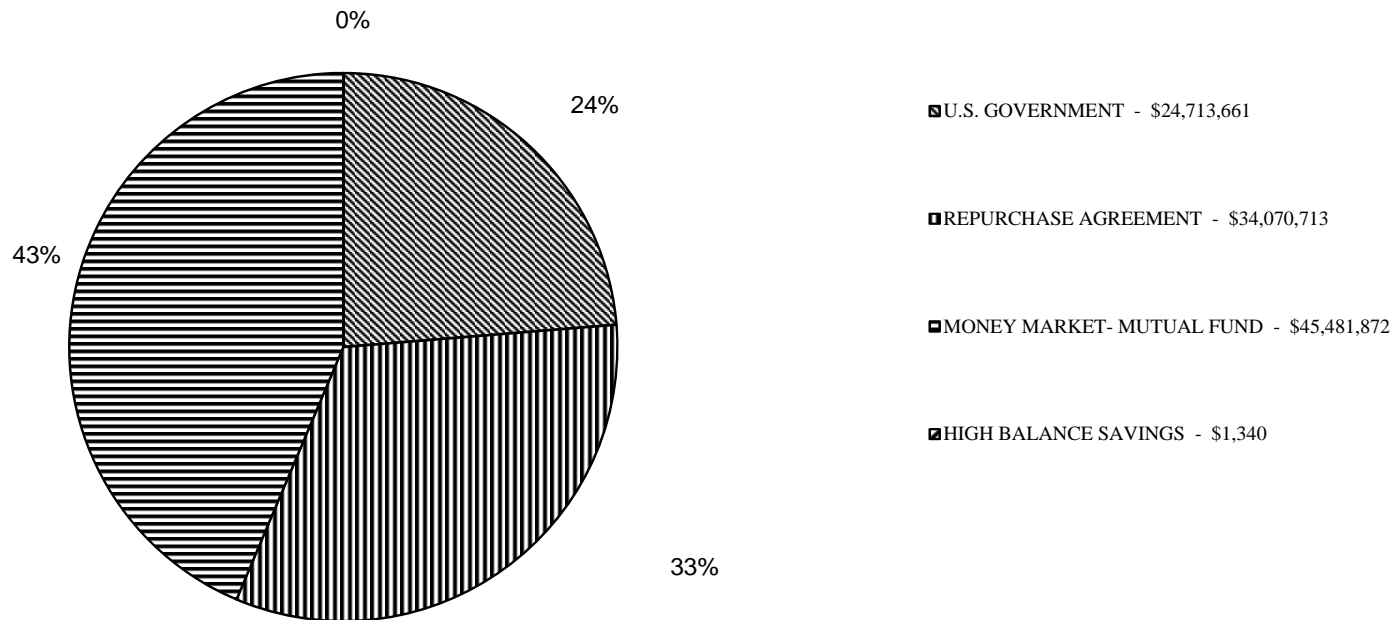
	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 6,102,156	\$ 6,159,995
Accrued Interest	6	-
Accounts Receivable - Catering and Charges	16,287	17,409
Government Reimbursement Receivable	-	187,041
Inventory	<u>1,264,059</u>	<u>983,365</u>
Total Current Assets	<u>7,382,508</u>	<u>7,347,810</u>
<b>Capital Assets</b>		
Equipment	3,984,645	3,881,194
Less Accumulated Depreciation	<u>(3,147,286)</u>	<u>(2,916,508)</u>
Net Capital Assets	<u>837,359</u>	<u>964,686</u>
Total Assets	<u>\$ 8,219,867</u>	<u>\$ 8,312,496</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 142,288	\$ 139,140
Accrued Payroll	119,502	116,422
Deferred Revenue	449,363	234,206
Accrued Compensated Absences	<u>241,459</u>	<u>394,349</u>
Total liabilities	<u>952,612</u>	<u>884,117</u>
<b>Net Assets</b>		
Invested In Capital Assets, Net	837,359	964,686
Restricted For - TABOR Amendment Reserve	485,000	491,000
Unrestricted	<u>5,944,896</u>	<u>5,972,693</u>
Total Net Assets	<u>7,267,255</u>	<u>7,428,379</u>
Total Liabilities and Net Assets	<u>\$ 8,219,867</u>	<u>\$ 8,312,496</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
September 30, 2011

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,545,705	\$ -	\$ -	\$ -	\$ 14,205,281	\$ 1,999,994	\$ 2,962,681	\$ 24,713,661
Repurchase Agreement	-	-	-	-	34,070,713	-	-	34,070,713
Escrow Agent - Money Market Fund	-	-	911,082	44,570,790	-	-	-	45,481,872
Savings	636	-	-	-	-	704	-	1,340
<b>Total</b>	<b>\$ 5,546,341</b>	<b>\$ -</b>	<b>\$ 911,082</b>	<b>\$ 44,570,790</b>	<b>\$ 48,275,994</b>	<b>\$ 2,000,698</b>	<b>\$ 2,962,681</b>	<b>\$ 104,267,586</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**  
**With Comparative Amounts For The Three Months Ended September 30, 2010**

Name	For the Month Ended September 30,			For The Three Months Ended September 30,		
	2011	2010	Increase (Decrease)	2011	2010	Increase (Decrease)
General Fund	\$ 424	\$ 2,014	\$ (1,590)	\$ 1,103	\$ 2,683	\$ (1,580)
Capital Reserve Fund	1	1	-	1	4	(3)
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	10,634	24,881	(14,247)	29,023	65,826	(36,803)
Food Services Fund	-	-	-	-	-	-
Extended Child Services Fund	222	(2,076)	2,298	467	814	(347)
Total	<u>\$ 11,281</u>	<u>\$ 24,820</u>	<u>\$ (13,539)</u>	<u>\$ 30,594</u>	<u>\$ 69,327</u>	<u>\$ (38,733)</u>
Weighted Average Maturity - All Funds *				102 DAYS	81 DAYS	
Weighted Average Maturity - Building Fund				125 DAYS	446 DAYS	
Weighted Average Yield - All Funds *				0.123%	0.222%	
Weighted Average Yield - Building Fund				0.265%	0.301%	

\* **WITHOUT REPURCHASE AGREEMENT**

**COMPARATIVE RATES OF RETURN**

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.133%	0.103%	0.081%
3 Month T-Bill **	0.073%	0.024%	0.014%
6 Month T-Bill **	0.119%	0.068%	0.044%

\*\* **SOURCE : BLOOMBERG FINANCIAL MARKETS**



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

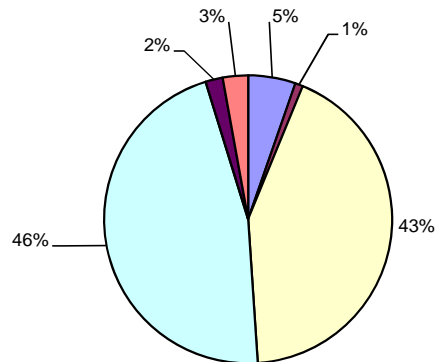
September 30, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
06/15/2011	10/13/2011	120	0.081%	FEDERAL HOME LOAN BANK	1,109,000	1,108,704
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	294,000	293,939
06/28/2011	12/20/2011	175	0.092%	FEDERAL NAT'L MTGE ASSOC	4,036,000	4,034,235
09/08/2011	08/30/2012	357	0.162%	FEDERAL NAT'L MTGE ASSOC	109,000	108,827
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,548,636</u>	<u>5,546,341</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	911,082	911,082
Total Capital Finance Corporation					<u>911,082</u>	<u>911,082</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	44,570,790	44,570,790
Total Bond Redemption Fund					<u>\$ 44,570,790</u>	<u>\$ 44,570,790</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

September 30, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<b><u>BUILDING FUND:</u></b>						
06/15/2011	10/13/2011	120	0.081%	FEDERAL HOME LOAN BANK	1,000,000	999,733
05/13/2011	11/07/2011	178	0.092%	FEDERAL HOME LOAN MTGE CORP	1,816,000	1,815,192
01/11/2011	11/17/2011	310	0.213%	FEDERAL FARM CREDIT BANK	4,122,000	4,114,546
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	103,000	102,979
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	335,000	334,931
06/28/2011	12/20/2011	175	0.092%	FEDERAL NAT'L MTGE ASSOC	3,044,000	3,042,668
07/06/2011	02/06/2012	215	0.081%	FEDERAL HOME LOAN BANK	288,000	287,862
07/06/2011	02/06/2012	215	0.081%	FEDERAL HOME LOAN BANK	423,000	422,798
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	17,841,337	17,841,337
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,229,376	16,229,376
07/29/2011	04/04/2012	250	0.204%	FEDERAL FARM CREDIT BANK	2,070,000	2,067,125
08/30/2011	08/30/2012	366	0.152%	FEDERAL HOME LOAN BANK	1,019,000	1,017,447
Total Building Fund					<u>48,290,713</u>	<u>48,275,994</u>
<b><u>FOOD SERVICES FUND:</u></b>						
09/30/2011	08/23/2012	328	0.112%	FEDERAL HOME LOAN BANK	2,002,000	1,999,994
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>2,002,704</u>	<u>2,000,698</u>
<b><u>EXTENDED CHILD SERVICES FUND:</u></b>						
05/13/2011	11/07/2011	178	0.092%	FEDERAL HOME LOAN MTGE CORP	2,964,000	2,962,681
Total Extended Child Services Fund					<u>2,964,000</u>	<u>2,962,681</u>
Total All Funds					<u>\$ 104,287,925</u>	<u>\$ 104,267,586</u>



- GENERAL FUND - \$5,546,341
- CAPITAL FINANCE CORPORATION - \$911,082
- BOND REDEMPTION FUND - \$44,570,790
- BUILDING FUND - \$48,275,994
- FOOD SERVICES FUND - \$2,000,968
- EXTENDED CHILD SERVICES FUND - \$2,962,681

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2011**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2011	\$ -	\$ -	\$ -
August 2011	-	-	-
September 2011	-	-	-
October 2011	-	-	-
November 2011	3,371,057	-	3,371,057
December 2011	13,711,740	-	17,082,797
January 2012	13,520,388	-	30,603,185
February 2012	17,870,338	-	48,473,523
March 2012	14,764,824	63,238,347	-
April 2012	12,026,758	-	12,026,758
May 2012	-	12,026,758	-
June 2012	-	-	-
	<u>\$ 75,265,105</u>	<u>\$ 75,265,105</u>	
Authorized	<u>\$ 80,000,000</u>		

