

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2018-2019**

**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
TABLE OF CONTENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**

**PAGE NO.**

**PART I - OVERVIEW**

---

ALL FUNDS:

Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6

**PART II - FINANCIAL DETAIL**

---

GENERAL FUND:

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	8
Schedule of Revenue - Budget, Actual and Projected	9
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	10-13
Balance Sheet	14
Analysis of Revenue	15
Analysis of Expenditures by Expenditure Type	16

CAPITAL RESERVE FUND:

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	18
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	19
Balance Sheet	20
Major Capital Reserve Project Listing	21

BOND REDEMPTION FUND:

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	23
Balance Sheet	24

BUILDING FUND:

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	23
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	24
Balance Sheet	25

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
 TABLE OF CONTENTS  
 FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**

**PAGE NO.**

**PART III - FINANCIAL DETAIL (CONTINUED)**

**EXTENDED CHILD SERVICES FUND:**

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	28-29
Balance Sheet	30

**DESIGNATED PURPOSE GRANTS FUND:**

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	32
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	33
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	34
Balance Sheet	35

**PUPIL ACTIVITIES FUND:**

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	37
Balance Sheet	38

**FOOD SERVICES FUND:**

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	40
Balance Sheet	41

**PART III - OTHER INFORMATION**

Summary of Investments by Type and Fund	43
Investment Income by Fund	44
Schedule of Investments	45

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**December 31, 2018**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of December 2018 and for the six months ended December 31, 2018 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

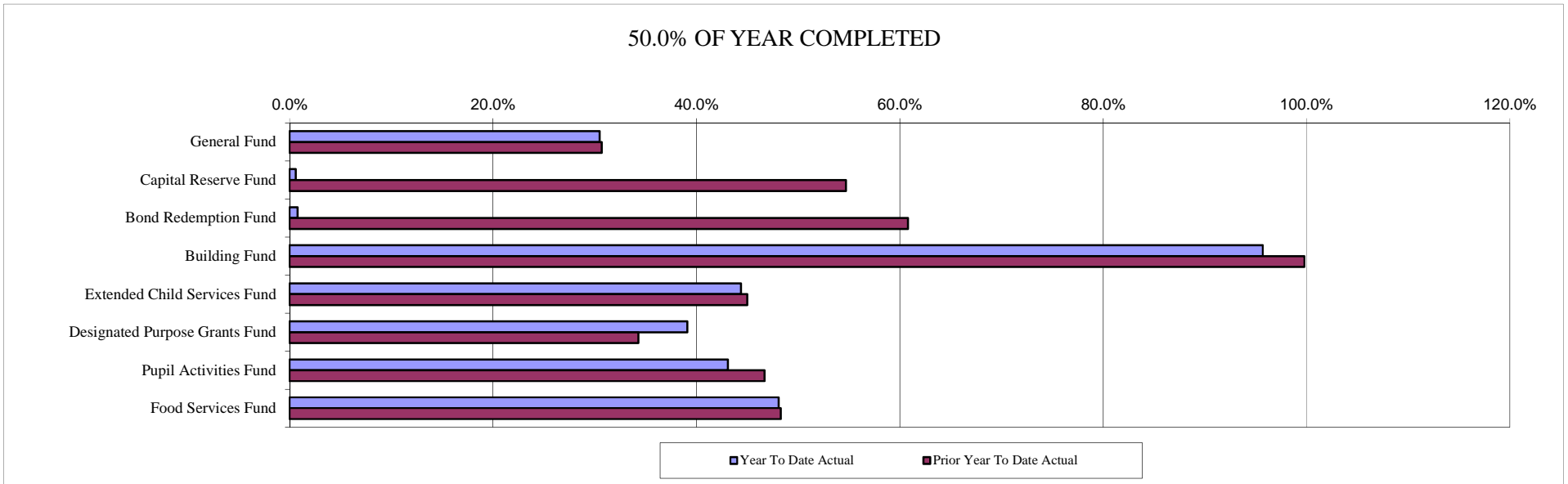
- The District expected to incur a cash flow deficit starting in February 2019 through March 2019 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of December, the District has not borrowed from the State Loan Program. The District expects to have adequate cash on hand through year-end and will not need to borrow this year.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 48.7% of budget, which correlates to 50.0% of the fiscal year completed as a benchmark and compares to the prior year of 49.4% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**December 31, 2018**

- On December 31, 2018, the District was holding \$209,528,893 (at market value) of investments having a weighted average yield of 2.34%. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with the Colorado Statewide Investment Program (CSIP) which invests in highly rated securities including U.S. Treasury and U.S. government agency securities, CD and Commercial Paper.
- Building Fund and Capital Reserve Fund budget analysis: Timing of expenditures is under review for these funds and a supplemental budget appropriation may be necessary due to the planned expenditures occurring during fiscal year 2019 instead of fiscal year 2018.
- Extended Child Services Fund and Food Service Fund budget analysis: Further assessment is needed after November actuals are completed, which will provide a more thorough look of expenditures and revenues for these funds. This review has been performed and a supplemental budget appropriation was approved at the January board meeting.

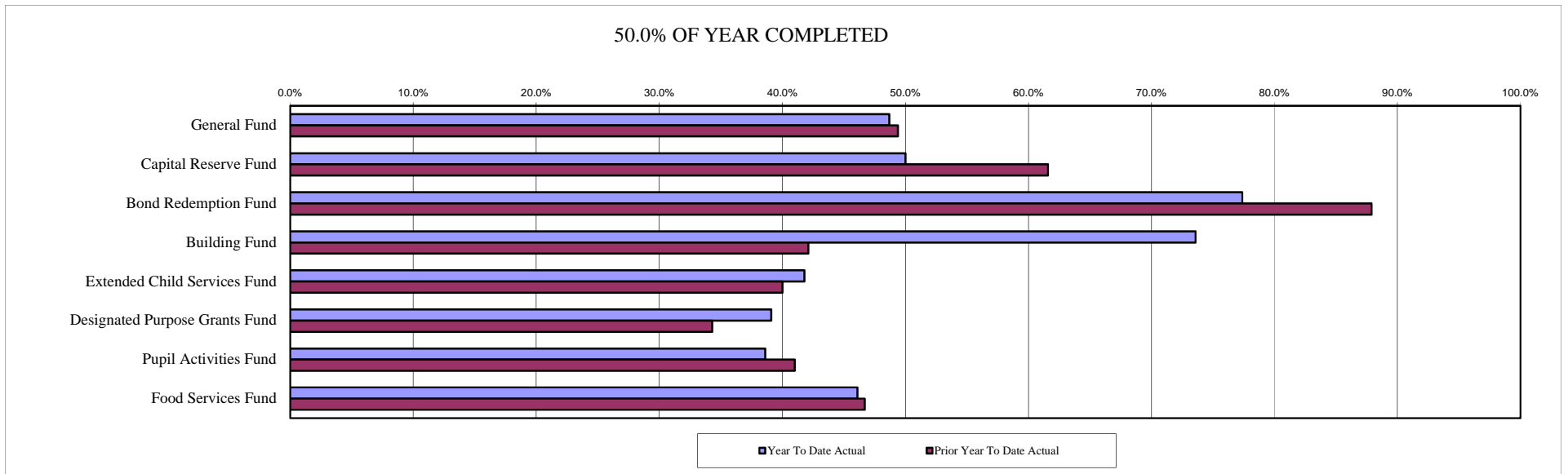
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 582,271	\$ 582,271	\$ 580,921	99.8%	\$ 27,775	\$ 177,527	30.5%	\$ 167,384	30.7%
Capital Reserve Fund	62	62	62	100.6%	-	-	0.6%	18,766	54.7%
Bond Redemption Fund	62,270	62,270	62,270	100.0%	381	475	0.8%	84,031	60.8%
Building Fund	1,748	1,748	2,158	123.4%	395	1,673	95.7%	122,265	99.8%
Extended Child Services Fund	19,500	19,500	19,500	100.0%	1,437	8,667	44.4%	8,504	45.0%
Designated Purpose Grants Fund	28,920	28,920	28,920	100.0%	1,993	11,313	39.1%	9,314	34.3%
Pupil Activities Fund	16,616	16,616	16,616	100.0%	892	7,164	43.1%	7,331	46.7%
Food Services Fund	19,200	19,200	19,635	102.3%	1,527	9,242	48.1%	8,923	48.3%
<b>Total</b>	<b>\$ 730,587</b>	<b>\$ 730,587</b>	<b>\$ 730,082</b>	<b>99.9%</b>	<b>\$ 34,400</b>	<b>\$ 216,061</b>	<b>29.6%</b>	<b>\$ 426,518</b>	<b>46.3%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 569,950	\$ 569,950	\$ 569,950	100.0%	\$ 45,882	\$ 277,672	48.7%	\$ 263,614	49.4%
Capital Reserve Fund	26,147	36,147	36,147	100.0%	997	18,067	50.0%	32,176	61.6%
Bond Redemption Fund	58,400	58,400	58,400	100.0%	45,220	45,224	77.4%	122,412	87.9%
Building Fund	89,418	114,418	114,418	100.0%	7,194	84,192	73.6%	99,247	42.1%
Extended Child Services Fund	17,952	18,352	18,352	100.0%	1,599	7,676	41.8%	6,930	40.0%
Designated Purpose Grants Fund	28,920	28,920	28,920	100.0%	1,993	11,313	39.1%	9,314	34.3%
Pupil Activities Fund	16,616	16,616	16,616	100.0%	1,064	6,411	38.6%	6,423	41.0%
Food Services Fund	19,195	19,495	19,495	100.0%	1,395	8,985	46.1%	8,622	46.7%
<b>Total</b>	<b>\$ 826,598</b>	<b>\$ 862,298</b>	<b>\$ 862,298</b>	<b>100.0%</b>	<b>\$ 105,344</b>	<b>\$ 459,540</b>	<b>53.3%</b>	<b>\$ 548,738</b>	<b>52.8%</b>

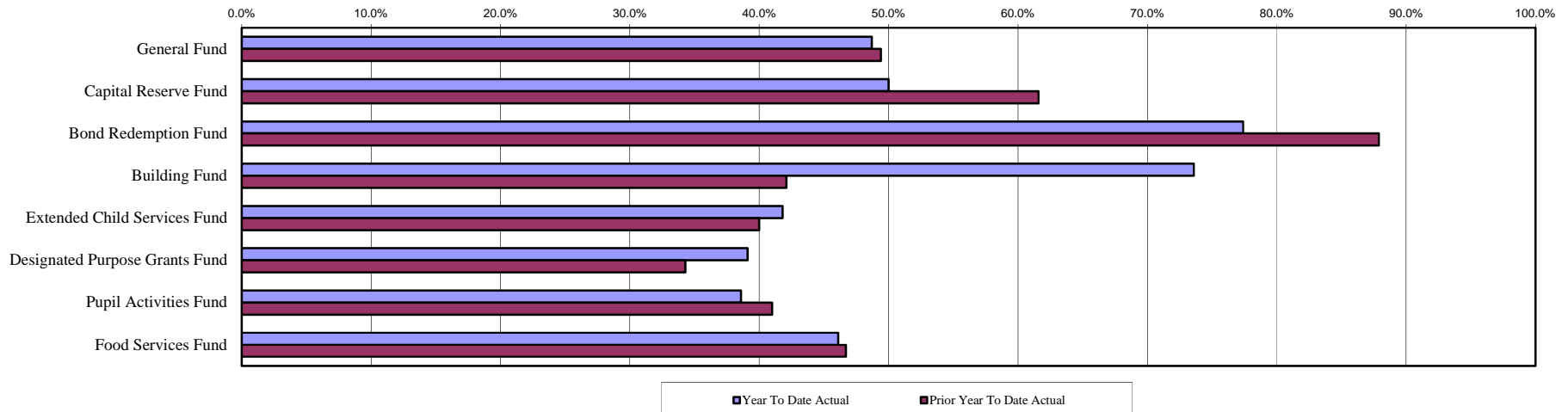




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 569,950	\$ 569,950	\$ 45,882	\$ 273,350	48.0%	\$ 4,322	48.7%	\$ 263,614	49.4%
Capital Reserve Fund	26,147	36,147	1,256	16,311	45.1%	1,757	50.0%	32,176	61.6%
Bond Redemption Fund	58,400	58,400	45,220	45,224	77.4%	-	77.4%	122,412	87.9%
Building Fund	89,418	114,418	10,365	41,566	36.3%	42,626	73.6%	99,247	42.1%
Extended Child Services Fund	17,952	18,352	1,418	7,504	41.8%	173	41.8%	6,930	40.0%
Designated Purpose Grants Fund	28,920	28,920	1,993	10,383	35.9%	930	39.1%	9,314	34.3%
Pupil Activities Fund	16,616	16,616	1,064	6,411	38.6%	-	38.6%	6,423	41.0%
Food Services Fund	19,195	19,495	1,395	8,985	46.1%	-	46.1%	8,622	46.7%
<b>Total</b>	<b>\$ 826,598</b>	<b>\$ 862,298</b>	<b>\$ 108,593</b>	<b>\$ 409,734</b>	<b>47.5%</b>	<b>\$ 49,808</b>	<b>53.3%</b>	<b>\$ 548,738</b>	<b>52.8%</b>

50.0% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 267,345	\$ 267,345	\$ 271,789	101.7%	\$ 3,487	\$ 12,730	4.8%	\$ 14,729	5.7%
State Sources	313,462	313,462	307,668	98.2%	24,288	164,797	52.6%	151,921	52.9%
Federal Sources	1,464	1,464	1,464	100.0%	-	-	0.0%	734	50.2%
Total Revenue	582,271	582,271	580,921	99.8%	27,775	177,527	30.5%	167,384	30.7%
<b>EXPENDITURES</b>									
Instruction	386,583	388,376	390,675	100.6%	32,140	185,527	47.8%	173,940	48.2%
Indirect Instructional									
Pupil Services	35,224	34,934	35,923	102.8%	2,937	17,294	49.5%	15,852	48.9%
Instructional Staff Services	15,971	15,965	15,107	94.6%	1,196	7,827	49.0%	7,602	51.3%
School Administration	29,011	29,177	29,272	100.3%	2,309	14,474	49.6%	13,350	48.7%
Support Services									
General Administration	5,831	5,949	5,642	94.8%	471	3,100	52.1%	3,195	56.5%
Business Services	4,312	4,640	4,057	87.4%	388	2,283	49.2%	2,034	49.8%
Operations and Maintenance	43,314	43,180	42,883	99.3%	2,209	21,389	49.5%	23,482	60.4%
Pupil Transportation	23,205	23,055	23,256	100.9%	2,002	12,678	55.0%	12,144	57.5%
Central Services	16,955	16,827	15,306	91.0%	1,138	8,927	53.1%	8,385	50.5%
Community Services	536	596	564	94.7%	66	299	50.1%	214	44.6%
County Treasurer Fees	585	585	585	100.0%	2	3	0.5%	201	43.7%
Facilities Construction Services	418	419	435	103.9%	35	214	51.0%	6	1.1%
Charter School Allocation	5,523	5,523	5,523	100.0%	856	3,212	58.2%	2,824	46.9%
Charter School Mill Levy Allocation	723	723	723	100.0%	132	447	61.7%	385	45.7%
Operating Reserve	1,758	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	569,950	569,950	569,950	100.0%	45,882	277,672	48.7%	263,614	49.4%
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,545	1,545	1,545	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(16,416)	(16,416)	(16,416)	100.0%	-	(16,416)	100.0%	(11,573)	100.0%
Total Other Financing Sources (Uses)	(14,871)	(14,871)	(14,871)		-	(16,416)		(11,573)	
Net Change in Fund Balance	(2,550)	(2,550)	(3,900)		(18,108)	(116,561)		(107,803)	
Beginning Fund Balance	92,411	87,964	87,964		64,920	87,964		80,252	
Ending Restricted Fund Balance	(30,536)	(36,117)	(36,117)		(36,117)	(36,117)		(34,038)	
Ending Unassigned Fund Balance	\$ 59,325	\$ 49,297	\$ 47,947		\$ 10,695	\$ (64,714)		\$ (61,589)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 241,012,034	\$ 241,012,034	\$ 240,708,781	99.9%	\$ 662,165	\$ 1,014,965	0.4%	\$ 2,328,379	1.0%
Specific Ownership Taxes	21,578,953	21,578,953	24,550,119	113.8%	2,347,396	8,942,015	41.4%	10,808,547	54.0%
Tuition	142,000	142,000	138,934	97.8%	19,736	42,125	29.7%	4,061	2.6%
Catchment Income MW Foote	390,800	390,800	491,700	125.8%	-	-	0.0%	-	0.0%
Interest Income	139,100	139,100	1,388,500	998.2%	189,626	1,120,403	805.5%	141,106	103.1%
Activity/Athletic Fees	776,245	776,245	878,845	113.2%	51,810	489,434	63.1%	375,612	39.8%
Rentals	1,069,050	1,069,050	923,650	86.4%	98,678	410,669	38.4%	346,341	34.3%
Program Billings	578,900	578,900	502,700	86.8%	30,584	181,737	31.4%	181,880	23.7%
Indirect Cost Revenue	1,340,600	1,340,600	1,399,900	104.4%	88,902	370,724	27.7%	356,101	66.8%
Other Local Revenue	317,600	317,600	805,900	253.7%	(1,935)	157,537	49.6%	186,559	15.0%
<b>Total Local Sources</b>	<u>267,345,282</u>	<u>267,345,282</u>	<u>271,789,029</u>	101.7%	<u>3,486,962</u>	<u>12,729,609</u>	4.8%	<u>14,728,586</u>	5.7%
<b>STATE SOURCES</b>									
State Equalization Aid	290,903,247	290,903,247	285,669,366	98.2%	24,287,588	146,309,761	50.3%	134,385,493	50.5%
Vocational Education	2,545,400	2,545,400	1,848,700	72.6%	-	-	0.0%	-	0.0%
Special Education	11,872,700	11,872,700	11,976,778	100.9%	-	10,779,100	90.8%	10,419,727	91.8%
English Language Acquisition Act	2,709,415	2,709,415	2,915,831	107.6%	-	2,915,379	107.6%	2,412,475	115.1%
Gifted & Talented Education	522,000	522,000	522,661	100.1%	-	313,597	60.1%	305,397	59.3%
Transportation Reimbursement	4,703,900	4,703,900	4,530,700	96.3%	-	4,479,636	95.2%	4,398,304	92.0%
At-Risk Funding	204,961	204,961	203,946	99.5%	-	-	0.0%	-	0.0%
<b>Total State Sources</b>	<u>313,461,623</u>	<u>313,461,623</u>	<u>307,667,982</u>	98.2%	<u>24,287,588</u>	<u>164,797,473</u>	52.6%	<u>151,921,396</u>	52.9%
<b>FEDERAL SOURCES</b>									
Federal Government	1,463,989	1,463,989	1,463,989	100.0%	-	-	0.0%	734,353	50.2%
<b>Federal Sources</b>	<u>1,463,989</u>	<u>1,463,989</u>	<u>1,463,989</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>734,353</u>	50.2%
<b>Total Revenue</b>	<u>\$ 582,270,894</u>	<u>\$ 582,270,894</u>	<u>\$ 580,921,000</u>	99.8%	<u>\$ 27,774,550</u>	<u>\$ 177,527,082</u>	30.5%	<u>\$ 167,384,335</u>	30.7%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
With Comparative Amounts For The Six Months Ended December 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 95,411,173	\$ 96,676,143	\$ 6,647,450	\$ 47,115,340	48.7%	\$ -	48.7%	45,454,557	49.2%
Employee Benefits	29,122,660	29,024,008	1,950,446	13,864,739	47.8%	-	47.8%	12,836,330	45.8%
Purchased Services	95,504	296,666	20,832	280,710	94.6%	6,487	96.8%	262,601	91.2%
Supplies	4,626,088	2,768,139	(78,897)	680,491	24.6%	115,522	28.8%	885,012	33.4%
Property	21,539	82,613	(1,036)	43,056	52.1%	24,730	82.1%	58,496	89.7%
Other Objects	92,063	92,063	3,414	65,612	71.3%	-	71.3%	73,795	74.7%
	<u>129,369,027</u>	<u>128,939,632</u>	<u>8,542,209</u>	<u>62,049,948</u>	<u>48.1%</u>	<u>146,739</u>	<u>48.2%</u>	<u>59,570,791</u>	<u>48.3%</u>
<b>Middle School Education</b>									
Salaries	45,663,210	45,811,524	4,247,808	21,822,876	47.6%	-	47.6%	20,722,729	46.7%
Employee Benefits	13,602,729	13,879,782	1,242,195	6,408,371	46.2%	-	46.2%	5,863,902	45.0%
Purchased Services	158,914	152,638	2,829	65,446	42.9%	3,913	45.4%	89,061	54.9%
Supplies	1,089,306	948,371	83,245	405,975	42.8%	48,441	47.9%	483,399	45.3%
Property	105,425	118,433	3,537	39,967	33.7%	14,774	46.2%	44,622	43.8%
Other Objects	32,342	32,342	(2,704)	18,581	57.5%	140	57.9%	29,072	83.2%
	<u>60,651,926</u>	<u>60,943,090</u>	<u>5,576,910</u>	<u>28,761,216</u>	<u>47.2%</u>	<u>67,268</u>	<u>47.3%</u>	<u>27,232,785</u>	<u>46.3%</u>
<b>High School Education</b>									
Salaries	75,456,988	73,771,827	6,770,012	34,440,383	46.7%	-	46.7%	32,590,869	48.8%
Employee Benefits	21,971,120	20,884,975	1,949,390	9,933,265	47.6%	-	47.6%	9,096,551	46.8%
Purchased Services	928,618	451,177	19,115	199,632	44.2%	10,648	46.6%	206,451	51.5%
Supplies	2,565,977	2,204,018	147,111	772,748	35.1%	74,083	38.4%	849,246	43.1%
Property	252,780	241,473	18,823	108,451	44.9%	6,575	47.6%	157,781	42.9%
Other Objects	518,470	112,841	12,706	74,824	66.3%	-	66.3%	111,812	96.5%
	<u>101,693,953</u>	<u>97,666,311</u>	<u>8,917,157</u>	<u>45,529,303</u>	<u>46.6%</u>	<u>91,306</u>	<u>46.7%</u>	<u>43,012,710</u>	<u>48.3%</u>
<b>Special Education</b>									
Salaries	51,832,834	52,968,443	4,724,030	24,937,623	47.1%	-	47.1%	22,858,633	49.1%
Employee Benefits	14,757,708	14,604,884	1,550,034	6,918,261	47.4%	-	47.4%	6,111,188	45.3%
Purchased Services	2,820,752	2,556,847	291,963	1,513,140	59.2%	934,096	95.7%	2,040,253	87.1%
Supplies	289,526	291,968	12,384	100,279	34.3%	10,949	38.1%	112,038	40.6%
Property	28,116	28,116	1,045	4,271	15.2%	561	17.2%	11,312	51.6%
Other Objects	87,593	87,593	8,448	53,488	61.1%	-	61.1%	47,127	54.3%
	<u>\$ 69,816,529</u>	<u>\$ 70,537,851</u>	<u>\$ 6,587,904</u>	<u>\$ 33,527,062</u>	<u>47.5%</u>	<u>\$ 945,606</u>	<u>48.9%</u>	<u>\$ 31,180,551</u>	<u>49.6%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
With Comparative Amounts For The Six Months Ended December 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 18,529,192	\$ 21,631,514	\$ 1,862,380	\$ 10,105,068	46.7%	\$ -	46.7%	\$ 8,970,297	48.0%	
Employee Benefits	5,165,147	5,966,424	498,500	2,756,090	46.2%	-	46.2%	2,364,761	45.0%	
Purchased Services	554,162	1,091,900	76,186	664,549	60.9%	16,386	62.4%	716,616	63.6%	
Supplies	647,582	884,360	48,373	508,393	57.5%	58,101	64.1%	596,441	44.6%	
Property	14,948	148,277	5,991	117,673	79.4%	15,006	89.5%	19,548	39.8%	
Other Objects	140,771	567,000	24,776	167,007	29.5%	442	29.5%	275,105	48.0%	
	<u>25,051,802</u>	<u>30,289,475</u>	<u>2,516,206</u>	<u>14,318,780</u>	<u>47.3%</u>	<u>89,935</u>	<u>47.6%</u>	<u>12,942,768</u>	<u>47.9%</u>	
<b>Support Services - Students</b>										
Salaries	26,580,423	26,261,908	2,269,839	13,332,476	50.8%	-	50.8%	12,307,413	50.4%	
Employee Benefits	8,134,593	8,124,718	632,897	3,706,875	45.6%	-	45.6%	3,348,152	44.9%	
Purchased Services	157,058	175,601	17,196	89,861	51.2%	46,724	77.8%	105,052	63.1%	
Supplies	316,336	336,192	14,558	81,487	24.2%	5,366	25.8%	82,364	27.1%	
Property	7,896	7,896	609	3,343	42.3%	911	53.9%	637	8.4%	
Other Objects	27,668	27,668	1,924	26,739	96.6%	-	96.6%	8,455	31.5%	
	<u>35,223,974</u>	<u>34,933,983</u>	<u>2,937,023</u>	<u>17,240,781</u>	<u>49.4%</u>	<u>53,001</u>	<u>49.5%</u>	<u>15,852,073</u>	<u>48.9%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	10,556,106	10,586,106	876,953	5,447,035	51.5%	-	51.5%	5,161,574	51.0%	
Employee Benefits	3,265,263	3,278,208	252,334	1,575,424	48.1%	-	48.1%	1,469,668	48.3%	
Purchased Services	991,982	888,020	51,429	359,174	40.4%	28,908	43.7%	598,015	64.7%	
Supplies	963,291	1,017,377	13,671	279,716	27.5%	29,566	30.4%	275,597	49.4%	
Property	90,765	91,514	1,032	27,919	30.5%	200	30.7%	27,001	32.0%	
Other Objects	104,077	104,077	658	78,924	75.8%	-	75.8%	70,512	68.4%	
	<u>15,971,484</u>	<u>15,965,302</u>	<u>1,196,077</u>	<u>7,768,192</u>	<u>48.7%</u>	<u>58,674</u>	<u>49.0%</u>	<u>7,602,367</u>	<u>51.3%</u>	
<b>Support Services - General Administration</b>										
Salaries	3,626,290	3,532,051	346,742	1,880,195	53.2%	-	53.2%	2,111,489	61.3%	
Employee Benefits	1,095,323	1,069,439	84,782	594,895	55.6%	-	55.6%	537,914	50.5%	
Purchased Services	776,994	886,597	34,630	450,882	50.9%	6,103	51.5%	406,905	49.9%	
Supplies	216,672	357,871	4,080	87,620	24.5%	4,029	25.6%	87,088	40.4%	
Property	23,010	26,944	204	15,042	55.8%	-	55.8%	7,849	37.5%	
Other Objects	92,330	76,521	227	60,752	79.4%	-	79.4%	43,486	45.2%	
	<u>\$ 5,830,619</u>	<u>\$ 5,949,423</u>	<u>\$ 470,665</u>	<u>\$ 3,089,386</u>	<u>51.9%</u>	<u>\$ 10,132</u>	<u>52.1%</u>	<u>\$ 3,194,731</u>	<u>56.5%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 21,124,603	\$ 21,124,603	\$ 1,743,125	\$ 10,536,104	49.9%	\$ -	49.9%	\$ 9,661,906	49.5%
Employee Benefits	7,139,612	7,140,860	533,450	3,496,681	49.0%	-	49.0%	3,166,844	45.7%
Purchased Services	249,733	292,726	7,688	132,538	45.3%	7,945	48.0%	270,461	55.5%
Supplies	404,256	489,150	18,220	174,677	35.7%	14,132	38.6%	181,823	48.5%
Property	62,772	99,680	4,745	80,393	80.7%	3,832	84.5%	45,880	72.7%
Other Objects	29,962	30,362	2,047	28,150	92.7%	-	92.7%	22,672	81.7%
	<u>29,010,938</u>	<u>29,177,381</u>	<u>2,309,275</u>	<u>14,448,543</u>	49.5%	<u>25,909</u>	49.6%	<u>13,349,586</u>	48.7%
<b>Support Services – Business</b>									
Salaries	2,860,334	3,049,807	284,644	1,611,810	52.8%	-	52.8%	1,394,334	50.6%
Employee Benefits	949,924	990,622	82,338	499,047	50.4%	-	50.4%	428,298	48.0%
Purchased Services (1)	626,388	626,388	31,893	307,408	49.1%	31,539	54.1%	306,090	55.8%
Supplies (1)	309,478	407,330	14,349	100,944	24.8%	19,298	29.5%	138,130	42.4%
Property (1)	42,500	42,500	3,628	3,628	8.5%	-	8.5%	20,263	48.7%
Other Objects	15,750	15,750	-	6,158	39.1%	-	39.1%	7,037	56.1%
Contra Acct - Publications (1)	(491,911)	(491,911)	(28,413)	(296,789)	60.3%	-	60.3%	(259,705)	52.8%
	<u>4,312,463</u>	<u>4,640,486</u>	<u>388,439</u>	<u>2,232,206</u>	48.1%	<u>50,837</u>	49.2%	<u>2,034,447</u>	49.8%
<b>Operation and Maintenance of Plant Services</b>									
Salaries	12,127,914	12,852,489	1,083,348	6,293,275	49.0%	-	49.0%	5,340,415	48.6%
Employee Benefits	4,339,953	4,357,232	369,132	2,125,495	48.8%	6,892	48.9%	1,795,291	47.3%
Purchased Services	15,891,265	15,572,271	89,193	7,069,587	45.4%	771,697	50.4%	11,203,149	78.1%
Supplies	10,336,060	9,908,400	666,345	5,011,992	50.6%	96,191	51.6%	5,136,299	52.8%
Property	605,800	476,159	673	10,776	2.3%	1,613	2.6%	1,836	12.5%
Other Objects	13,490	13,490	15	1,363	10.1%	-	10.1%	4,872	36.1%
	<u>43,314,482</u>	<u>43,180,041</u>	<u>2,208,706</u>	<u>20,512,488</u>	47.5%	<u>876,393</u>	49.5%	<u>23,481,862</u>	60.4%
<b>Student Transportation Services</b>									
Salaries	15,253,250	15,253,250	1,332,882	6,731,729	44.1%	-	44.1%	6,261,867	45.1%
Employee Benefits	4,884,368	4,734,380	402,068	2,123,386	44.9%	23,086	45.3%	1,910,379	44.0%
Purchased Services (2)	2,019,572	2,019,572	174,063	1,152,386	57.1%	420,140	77.9%	2,088,849	111.4%
Supplies (2)	2,040,094	2,040,159	140,981	955,622	46.8%	1,378,200	114.4%	2,139,144	106.5%
Property	34,750	34,751	30	3,308	9.5%	2,516	16.8%	27,337	78.0%
Other Objects	23,350	23,350	(3,526)	2,774	11.9%	-	11.9%	16,339	70.0%
Contra Acct - Field Trips (2)	(1,050,478)	(1,050,478)	(44,191)	(115,223)	11.0%	-	11.0%	(300,101)	28.6%
	<u>\$ 23,204,906</u>	<u>\$ 23,054,984</u>	<u>\$ 2,002,307</u>	<u>\$ 10,853,982</u>	47.1%	<u>\$ 1,823,942</u>	55.0%	<u>\$ 12,143,814</u>	57.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Support Services – Central</b>										
Salaries	\$ 7,594,131	\$ 7,696,831	\$ 790,030	\$ 4,427,379	57.5%	\$ -	57.5%	\$ 3,850,509	50.9%	
Employee Benefits	2,646,047	2,660,878	204,657	1,347,796	50.7%	-	50.7%	1,353,155	51.1%	
Purchased Services	6,128,256	5,628,256	93,393	2,951,104	52.4%	11,113	52.6%	2,980,787	51.0%	
Supplies	361,329	611,725	47,906	114,142	18.7%	24,996	22.7%	132,299	36.6%	
Property	69,000	72,371	(1,343)	(2,181)	-3.0%	79	-2.9%	33,827	96.9%	
Other Objects	156,530	156,530	3,571	52,415	33.5%	-	33.5%	34,800	23.0%	
	<u>16,955,293</u>	<u>16,826,591</u>	<u>1,138,214</u>	<u>8,890,655</u>	<u>52.8%</u>	<u>36,188</u>	<u>53.1%</u>	<u>8,385,377</u>	<u>50.5%</u>	
<b>Community Services</b>										
Salaries	316,858	365,528	39,412	168,600	46.1%	-	46.1%	116,778	41.6%	
Employee Benefits	74,743	74,743	8,983	39,637	53.0%	-	53.0%	28,725	42.2%	
Purchased Services	132,585	131,585	17,987	43,360	33.0%	45,500	67.5%	66,832	56.2%	
Supplies	5,430	16,850	-	527	3.1%	187	4.2%	332	10.1%	
Property	6,243	6,243	-	-	0.0%	-	0.0%	560	8.0%	
Other Objects	100	1,100	31	1,053	95.7%	-	95.7%	676	67.6%	
	<u>535,959</u>	<u>596,049</u>	<u>66,413</u>	<u>253,177</u>	<u>42.5%</u>	<u>45,687</u>	<u>50.1%</u>	<u>213,903</u>	<u>44.6%</u>	
<b>Facilities Acquisition and Construction Services</b>										
Salaries	314,535	314,535	26,655	159,667	50.8%	-	50.8%	148,029	41.8%	
Employee Benefits	95,529	95,529	7,805	49,714	52.0%	-	52.0%	45,018	46.4%	
Purchased Services	50	50	-	-	0.0%	-	0.0%	222	40.4%	
Supplies	6,442	6,859	67	3,265	47.6%	280	51.7%	7,620	100.6%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	1,550	1	615	39.7%	-	39.7%	217	20.7%	
	<u>418,106</u>	<u>418,523</u>	<u>34,528</u>	<u>213,261</u>	<u>51.0%</u>	<u>280</u>	<u>51.0%</u>	<u>201,106</u>	<u>43.7%</u>	
<b>County Treasurer Fees</b>	<u>585,250</u>	<u>585,250</u>	<u>1,776</u>	<u>2,696</u>	<u>0.5%</u>	<u>-</u>	<u>0.5%</u>	<u>6,279</u>	<u>1.1%</u>	
<b>Charter School Allocation</b>	<u>5,522,528</u>	<u>5,522,528</u>	<u>856,289</u>	<u>3,212,096</u>	<u>58.2%</u>	<u>-</u>	<u>58.2%</u>	<u>2,823,741</u>	<u>46.9%</u>	
<b>Charter School Mill Levy Allocation</b>	<u>723,300</u>	<u>723,300</u>	<u>132,290</u>	<u>446,626</u>	<u>61.7%</u>	<u>-</u>	<u>61.7%</u>	<u>385,433</u>	<u>45.7%</u>	
<b>Operating Reserve</b>	<u>1,757,661</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Total Expenditures</b>	<u>\$ 569,950,200</u>	<u>\$ 569,950,200</u>	<u>\$ 45,882,388</u>	<u>\$ 273,350,398</u>	<u>48.0%</u>	<u>\$ 4,321,897</u>	<u>48.7%</u>	<u>\$ 263,614,324</u>	<u>49.4%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**  
**December 31, 2018**  
**With Comparative Amounts At December 31, 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Investments	\$ 7,519,008	\$ 10,332,179
Accrued Interest	69,980	107,858
Receivables	117,884	128,655
Inventory	1,494,351	1,535,896
Total Assets	<u>\$ 9,201,223</u>	<u>\$ 12,104,588</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 271,461	\$ 94,965
Encumbrances Payable	4,321,897	8,305,687
Accrued Payroll	4,698,442	4,235,477
Other Liabilities	80,851	57,782
Earned/Unpaid Liability	28,442,709	26,960,891
Total Liabilities	<u>37,815,360</u>	<u>39,654,802</u>
<b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,494,351	1,535,896
Restricted for Emergency Reserve	17,071,000	16,001,000
Assigned for Board Reserve	17,071,000	16,001,000
Assigned for Encumbrances	463,732	500,550
Unassigned Fund Balance	(64,714,220)	(61,588,660)
Total Fund Balance	<u>(28,614,137)</u>	<u>(27,550,214)</u>
Total Liabilities and Fund Balance	<u>\$ 9,201,223</u>	<u>\$ 12,104,588</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 24	\$ 24	\$ 24	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	-	-	0.0%	168	440.9%
Sale of Fixed Assets	-	-	-	0.0%	-	-	0.0%	42	0.0%
Total Revenue	<u>62</u>	<u>62</u>	<u>62</u>	100.6%	<u>-</u>	<u>-</u>	0.6%	<u>18,766</u>	54.7%
<b>EXPENDITURES</b>									
Equipment and Improvements	14,473	27,503	27,503	100.0%	623	11,983	43.6%	11,919	41.1%
Debt Service Principal	5,257	5,257	5,257	100.0%	(1)	2,725	51.8%	1,989	41.3%
Debt Service Interest	1,017	548	548	100.0%	-	522	95.2%	118	53.0%
Leased Equipment	<u>5,400</u>	<u>2,838</u>	<u>2,838</u>	100.0%	<u>375</u>	<u>2,838</u>	100.0%	<u>18,149</u>	100.0%
Total Expenditures	<u>26,147</u>	<u>36,147</u>	<u>36,147</u>	100.0%	<u>997</u>	<u>18,067</u>	50.0%	<u>32,176</u>	61.6%
Excess of Revenue Over (Under) Expenditures	<u>(26,085)</u>	<u>(36,085)</u>	<u>(36,084)</u>		<u>(997)</u>	<u>(18,067)</u>		<u>(13,409)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	<u>16,416</u>	<u>16,416</u>	<u>16,416</u>	100.0%	<u>-</u>	<u>16,416</u>	100.0%	<u>11,573</u>	100.0%
Net Change in Fund Balance	(9,669)	(19,669)	(19,669)		(997)	(1,651)		(1,836)	
Fund Balance, Beginning	<u>16,419</u>	<u>22,155</u>	<u>22,155</u>		<u>21,500</u>	<u>22,155</u>		<u>24,713</u>	
Fund Balance, Ending	<u>\$ 6,750</u>	<u>\$ 2,486</u>	<u>\$ 2,487</u>		<u>\$ 20,504</u>	<u>\$ 20,504</u>		<u>\$ 22,877</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment and Improvements	\$ 14,473,400	\$ 27,503,028	\$ 880,498	\$ 10,225,951	37.2%	\$ 1,756,902	43.6%	\$ 11,919,422	41.1%
Leased Equipment	5,399,628	2,838,466	375,016	2,838,487	100.0%	-	100.0%	18,148,745	100.0%
Debt Service Interest	1,016,557	548,091	-	521,547	95.2%	-	95.2%	118,047	53.0%
Debt Service Principal	5,257,115	5,257,115	-	2,724,603	51.8%	-	51.8%	1,989,360	41.3%
Total Expenditures	<u>\$ 26,146,700</u>	<u>\$ 36,146,700</u>	<u>\$ 1,255,514</u>	<u>\$ 16,310,588</u>	45.1%	<u>\$ 1,756,902</u>	50.0%	<u>\$ 32,175,574</u>	61.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**December 31, 2018**

**With Comparative Amounts At December 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 22,048,504	\$ 26,088,310
Investments with Escrow Agent	387,730	7,238,693
Capital Lease Receivable	-	3,412,448
Total Assets	\$ 22,436,234	\$ 36,739,451
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 175,401	\$ 2,045
Encumbrances Payable	1,756,902	13,860,518
Total Liabilities	1,932,303	13,862,563
<b>Fund Balance</b>		
Restricted for Emergency Reserve	784,000	1,566,000
Unassigned Fund Balance	19,719,931	21,310,888
Total Fund Balance	20,503,931	22,876,888
Total Liabilities and Fund Balance	\$ 22,436,234	\$ 36,739,451

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 61,653	\$ 61,653	\$ 61,653	100.0%	\$ 183	\$ 277	0.4%	536	1.0%
Interest Income	617	617	617	100.0%	198	198	32.1%	24	69.8%
Total Revenue	<u>62,270</u>	<u>62,270</u>	<u>62,270</u>	<u>100.0%</u>	<u>381</u>	<u>475</u>	<u>0.8%</u>	<u>84,031</u>	<u>60.8%</u>
<b>EXPENDITURES</b>									
Debt Service Principal	31,345	31,345	31,345	100.0%	31,345	31,345	100.0%	28,065	100.0%
Debt Service Interest	27,040	27,040	27,040	100.0%	13,874	13,874	51.3%	10,873	39.7%
Fiscal Agent Fees	15	15	15	100.0%	1	4	28.5%	3	20.1%
Total Expenditures	<u>58,400</u>	<u>58,400</u>	<u>58,400</u>	<u>100.0%</u>	<u>45,220</u>	<u>45,224</u>	<u>77.4%</u>	<u>122,412</u>	<u>87.9%</u>
Excess of Revenue Over (Under) Expenditures	<u>3,870</u>	<u>3,870</u>	<u>3,870</u>		<u>(44,839)</u>	<u>(44,749)</u>		<u>(38,380)</u>	
Fund Balance, Beginning	<u>53,247</u>	<u>55,070</u>	<u>55,070</u>		<u>55,160</u>	<u>55,070</u>		<u>47,011</u>	
Fund Balance, Ending	<u>\$ 57,116</u>	<u>\$ 58,939</u>	<u>\$ 58,939</u>		<u>\$ 10,321</u>	<u>\$ 10,321</u>		<u>\$ 8,630</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**December 31, 2018**

**With Comparative Amounts At December 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 10,320,844	\$ 8,630,450
Total Assets	\$ 10,320,844	\$ 8,630,450
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	10,320,844	8,630,450
Total Fund Balance	10,320,844	8,630,450
Total Liabilities and Fund Balance	\$ 10,320,844	\$ 8,630,450



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 1,748	\$ 1,748	\$ 1,748	100.0%	\$ 395	\$ 1,263	72.3%	\$ 762	56.5%
Miscellaneous Income	-	-	409	0.0%	-	409	0.0%	285	0.0%
Bond Proceeds	-	-	-	0.0%	-	-	0.0%	100,000	100.0%
Premium on Bonds Sold	-	-	-	0.0%	-	-	0.0%	21,217	100.0%
<b>Total Revenue</b>	<u>1,748</u>	<u>1,748</u>	<u>2,158</u>	<u>123.4%</u>	<u>395</u>	<u>1,673</u>	<u>95.7%</u>	<u>122,265</u>	<u>99.8%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	2,000	2,000	2,000	100.0%	244	584	29.2%	403	45.8%
Building & Improvements	74,541	99,541	99,541	100.0%	6,953	78,774	79.1%	97,957	44.0%
Equipment	<u>12,878</u>	<u>12,878</u>	<u>12,878</u>	<u>100.0%</u>	<u>(2)</u>	<u>4,834</u>	<u>37.5%</u>	<u>462</u>	<u>4.0%</u>
<b>Total Expenditures</b>	<u>89,418</u>	<u>114,418</u>	<u>114,418</u>	<u>100.0%</u>	<u>7,194</u>	<u>84,192</u>	<u>73.6%</u>	<u>99,247</u>	<u>42.1%</u>
Excess of Revenue Over (Under) Expenditures	<u>(87,670)</u>	<u>(112,670)</u>	<u>(112,261)</u>		<u>(6,799)</u>	<u>(82,519)</u>		<u>23,018</u>	
Fund Balance, Beginning	<u>129,854</u>	<u>153,912</u>	<u>153,912</u>		<u>78,192</u>	<u>153,912</u>		<u>144,514</u>	
Fund Balance, Ending	<u>\$ 42,184</u>	<u>\$ 41,242</u>	<u>\$ 41,652</u>		<u>\$ 71,393</u>	<u>\$ 71,393</u>		<u>\$ 167,532</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 2,000,000	\$ 2,000,000	\$ 114,437	\$ 584,127	29.2%	\$ -	29.2%	\$ 403,214	45.8%
Building & Improvements	74,540,609	99,540,609	9,734,804	36,701,651	36.9%	42,072,211	79.1%	97,956,713	44.0%
Bond Issue Costs	-	-	-	-	0.0%	-	0.0%	424,890	100.0%
Equipment	12,877,686	12,877,686	516,149	4,280,037	33.2%	553,743	37.5%	462,111	4.0%
Total Expenditures	<u>\$ 89,418,295</u>	<u>\$ 114,418,295</u>	<u>\$ 10,365,390</u>	<u>\$ 41,565,815</u>	36.3%	<u>\$ 42,625,954</u>	73.6%	<u>\$ 99,246,928</u>	42.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET**  
**December 31, 2018**  
**With Comparative Amounts At December 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 113,611,127	\$ 224,828,171
Accrued Interest	552,037	841,434
Total Assets	\$ 114,163,164	\$ 225,669,605
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 143,951	\$ -
Encumbrances Payable	42,625,954	58,137,782
Total liabilities	42,769,905	58,137,782
<b>FUND BALANCE</b>		
Restricted for Construction	71,393,259	167,531,823
Total Fund Balance	71,393,259	167,531,823
Total Liabilities & Fund Balance	\$ 114,163,164	\$ 225,669,605

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 11,560	\$ 11,560	\$ 11,560	100.0%	\$ 742	\$ 4,907	42.5%	\$ 4,839	42.5%
Kindergarten Enrichment	4,341	4,341	4,341	100.0%	446	2,193	50.5%	1,994	49.8%
Pre-School Education	2,157	2,107	2,107	100.0%	184	788	37.4%	928	49.4%
Summer School	634	634	634	100.0%	15	457	72.1%	424	51.3%
Other Programs	809	859	859	100.0%	51	321	37.4%	319	39.6%
Total Revenue	19,500	19,500	19,500	100.0%	1,437	8,667	44.4%	8,504	45.0%
<b>EXPENDITURES</b>									
Before and After Programs	10,406	10,577	10,577	100.0%	913	4,503	42.6%	4,004	42.5%
Kindergarten Enrichment	4,286	3,997	3,997	100.0%	423	1,894	47.4%	1,611	45.2%
Pre-School Education	2,026	2,014	2,014	100.0%	172	760	37.7%	765	39.9%
Summer School	544	544	544	100.0%	38	298	54.7%	228	33.1%
Other Programs	690	1,220	1,220	100.0%	53	220	18.1%	321	18.4%
Total Expenditures	17,952	18,352	18,352	100.0%	1,599	7,676	41.8%	6,930	40.0%
Excess of Revenue Over (Under) Expenditures	1,548	1,148	1,148		(161)	991		1,574	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(1,545)	(1,545)	(1,545)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,545)	(1,545)	(1,545)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	3	(397)	(397)		(161)	991		1,574	
Fund Balance, Beginning	6,450	6,642	6,642		7,794	6,642		6,327	
Fund Balance, Ending	\$ 6,453	\$ 6,245	\$ 6,245		\$ 7,633	\$ 7,633		\$ 7,901	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
With Comparative Amounts For The Six Months Ended December 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,787,413	\$ 5,787,413	\$ 491,534	\$ 2,852,223	49.3%	\$ -	49.3%	\$ 2,411,787	44.2%	
Benefits	1,491,437	1,491,437	132,382	757,349	50.8%	-	50.8%	614,578	43.0%	
Purchased Services	795,143	795,143	14,276	238,209	30.0%	26,091	33.2%	338,715	56.3%	
Supplies	891,976	1,166,976	59,454	282,332	24.2%	56,176	29.0%	377,361	51.9%	
Property	171,500	171,500	2,021	23,252	13.6%	522	13.9%	37,809	28.9%	
Other	1,268,530	1,164,729	79,478	267,108	22.9%	-	22.9%	223,681	21.0%	
Total Before and After Programs	10,405,999	10,577,198	779,145	4,420,473	41.8%	82,789	42.6%	4,003,931	42.5%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,417,969	2,417,969	309,348	1,280,089	52.9%	-	52.9%	1,072,592	46.6%	
Benefits	661,825	661,825	81,797	350,509	53.0%	-	53.0%	291,089	47.4%	
Purchased Services	69,315	69,315	2,122	16,846	24.3%	601	25.2%	24,862	48.2%	
Supplies	360,241	485,241	23,990	109,288	22.5%	17,926	26.2%	150,855	53.9%	
Property	36,500	36,500	-	8,039	22.0%	1,123	25.1%	15,333	87.6%	
Other	740,625	325,806	27,481	109,975	33.8%	-	33.8%	56,255	18.7%	
Total Kindergarten Enrichment	4,286,475	3,996,656	444,738	1,874,746	46.9%	19,650	47.4%	1,610,986	45.2%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,109,235	1,109,235	137,218	526,302	47.4%	-	47.4%	545,320	39.2%	
Benefits	250,111	250,111	30,601	120,262	48.1%	-	48.1%	126,802	40.0%	
Purchased Services	57,866	57,866	7,125	46,889	81.0%	3,017	86.2%	34,031	52.3%	
Supplies	490,456	480,456	2,243	17,761	3.7%	4,565	4.6%	30,840	70.9%	
Property	-	10,000	2,806	4,973	0.0%	-	49.7%	-	0.0%	
Other	117,977	106,694	6,756	33,037	31.0%	3,528	34.3%	28,350	32.8%	
Total Pre-School Education	2,025,645	2,014,362	186,749	749,224	37.2%	11,110	37.7%	765,343	39.9%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 344,726	\$ 324,726	\$ 17,854	\$ 146,328	45.1%	\$ -	45.1%	\$ 112,916	25.2%
Benefits	75,514	75,514	3,698	28,698	38.0%	-	38.0%	20,490	21.4%
Purchased Services	95,417	115,417	(4,573)	56,937	49.3%	57,939	99.5%	72,157	85.5%
Supplies	9,534	9,534	563	3,551	37.2%	-	37.2%	4,829	18.9%
Property	8,200	8,200	-	-	0.0%	-	0.0%	12,225	80.4%
Other	10,883	10,883	705	4,226	38.8%	-	38.8%	5,593	25.8%
Total Summer School	544,274	544,274	18,247	239,740	44.0%	57,939	54.7%	228,210	33.1%
<b>OTHER PROGRAMS</b>									
Salaries	691,922	691,922	63,029	320,551	46.3%	-	46.3%	278,350	39.7%
Benefits	183,922	183,922	18,079	94,108	51.2%	-	51.2%	75,964	47.8%
Purchased Services	20,862	70,862	32,954	155,677	219.7%	-	219.7%	143,558	218.6%
Supplies (1)	1,556,501	1,506,501	(34,382)	(119,868)	-8.0%	1,127	-7.9%	(65,737)	-3.6%
Property	4,000	4,000	-	8,938	223.5%	-	223.5%	14,241	9.4%
Other (2)	(1,767,500)	(1,237,597)	(90,561)	(240,083)	19.4%	-	19.4%	(125,115)	10.9%
Total Other Programs	689,707	1,219,610	(10,881)	219,323	18.0%	1,127	18.1%	321,261	18.4%
Total Expenditures	\$ 17,952,100	\$ 18,352,100	\$ 1,417,998	\$ 7,503,506	40.9%	\$ 172,615	41.8%	\$ 6,929,731	40.0%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**December 31, 2018**

**With Comparative Amounts At December 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,937,572	\$ 8,368,202
Accrued Interest	51,365	7,905
Total Assets	\$ 7,988,937	\$ 8,376,107
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 6,273	\$ 4,722
Accrued Payroll	177,272	185,897
Encumbrances Payable	172,615	284,519
Total Liabilities	356,160	475,138
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	551,000	493,000
Committed Fund Balance	7,081,777	7,407,969
Total Fund Balance	7,632,777	7,900,969
Total Liabilities and Fund Balance	\$ 7,988,937	\$ 8,376,107

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 4,600	\$ 4,600	\$ 4,600	100.0%	\$ 239	\$ 1,366	29.7%	\$ 1,271	30.7%
State Sources	3,350	3,350	3,350	100.0%	200	1,075	32.1%	690	28.5%
Federal Sources	20,970	20,970	20,970	100.0%	1,554	8,872	42.3%	7,354	35.7%
Total Revenue	28,920	28,920	28,920	100.0%	1,993	11,313	39.1%	9,314	34.3%
<b>EXPENDITURES</b>									
Salaries	14,167	14,167	14,167	100.0%	993	4,717	33.3%	4,347	33.3%
Benefits	3,969	3,969	3,969	100.0%	273	1,305	32.9%	1,177	33.3%
Purchased Services	1,739	1,739	1,739	100.0%	147	1,315	75.6%	1,115	58.6%
Supplies	4,093	4,093	4,093	100.0%	156	1,354	33.1%	1,131	29.7%
Property	1,786	1,786	1,786	100.0%	32	844	47.2%	459	25.4%
Other Expenditures	3,167	3,167	3,167	100.0%	392	1,777	56.1%	1,085	35.2%
Total Expenditures	28,920	28,920	28,920	100.0%	1,993	11,313	39.1%	9,314	34.3%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 14,166,925	\$ 14,166,925	\$ 992,576	\$ 4,717,302	33.3%	\$ -	33.3%	\$ 4,346,668	33.3%
Benefits	3,969,451	3,969,451	273,287	1,305,316	32.9%	-	32.9%	1,177,312	33.3%
Purchased Services	1,738,796	1,738,796	147,167	1,074,154	61.8%	240,946	75.6%	1,115,288	58.6%
Supplies	4,092,541	4,092,541	156,272	1,085,515	26.5%	268,963	33.1%	1,131,094	29.7%
Property	1,785,714	1,785,714	31,739	424,018	23.7%	419,645	47.2%	458,503	25.4%
Other Expenditures	<u>3,166,573</u>	<u>3,166,573</u>	<u>392,069</u>	<u>1,776,652</u>	56.1%	-	56.1%	<u>1,085,123</u>	35.2%
Total Expenditures	<u>\$ 28,920,000</u>	<u>\$ 28,920,000</u>	<u>\$ 1,993,110</u>	<u>\$ 10,382,957</u>	35.9%	<u>\$ 929,554</u>	39.1%	<u>\$ 9,313,988</u>	34.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ 20,662	\$ 4,543	\$ 53,594	\$ 76,175	\$ 7,117	\$ 7,374	\$ 169,465	\$ 579,881	\$ 410,416
PTO Grants	349,223	79,801	83,125	434,514	94,162	3,049	1,043,874	1,593,802	549,928
Competitive	7,730	1,664	37,674	55,183	618	9	102,878	221,995	119,117
Other Private	2,566	440	7,132	39,706	-	226	50,070	394,401	344,331
Total Local/Private	<u>380,181</u>	<u>86,448</u>	<u>181,525</u>	<u>605,578</u>	<u>101,897</u>	<u>10,658</u>	<u>1,366,287</u>	<u>2,790,079</u>	<u>1,423,792</u>
<b>STATE</b>									
Read Act	322,211	79,922	114,763	178,670	-	-	695,566	3,062,120	2,366,554
Other State	161,376	46,958	159,237	11,491	-	-	379,062	1,298,844	919,782
Total State	<u>483,587</u>	<u>126,880</u>	<u>274,000</u>	<u>190,161</u>	<u>-</u>	<u>-</u>	<u>1,074,628</u>	<u>4,360,964</u>	<u>3,286,336</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	177,696	48,285	49,601	7,682	-	1,764,068	2,047,332	5,313,043	3,265,711
Special Education IDEA	2,551,129	743,858	161,190	2,669	12,720	-	3,471,566	9,432,856	5,961,290
Carl Perkins Vocational Education	14,084	3,766	23,803	17,138	-	-	58,791	259,270	200,479
Special Education IDEA Preschool	51,337	15,975	6,800	-	-	-	74,112	159,894	85,782
IDEA Part C	91,272	22,918	-	-	-	-	114,190	258,600	144,410
TITLE III - ELA	96,727	29,878	7,063	31,531	-	-	165,199	643,874	478,675
TITLE IIA - Teacher Quality	275,850	69,725	37,194	2,264	-	-	385,033	1,165,337	780,304
TITLE IV	1,652	351	28,538	8,099	-	-	38,640	370,887	332,247
EASI	67,502	20,727	50,473	21,578	-	320	160,600	592,571	431,971
School to Work Alliance Program (SWAP)	67,061	21,595	1,512	-	-	-	90,168	193,550	103,382
TITLE IIISA - ELA Set Aside	-	-	32,000	-	-	-	32,000	56,122	24,122
Medicaid	459,224	114,910	220,455	198,815	309,401	1,606	1,304,411	3,322,953	2,018,542
Total Federal	<u>3,853,534</u>	<u>1,091,988</u>	<u>618,629</u>	<u>289,776</u>	<u>322,121</u>	<u>1,765,994</u>	<u>7,942,042</u>	<u>21,768,957</u>	<u>13,826,915</u>
Total Expenditures	<u>\$ 4,717,302</u>	<u>\$ 1,305,316</u>	<u>\$ 1,074,154</u>	<u>\$ 1,085,515</u>	<u>\$ 424,018</u>	<u>\$ 1,776,652</u>	<u>\$ 10,382,957</u>	<u>\$ 28,920,000</u>	<u>18,537,043</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**December 31, 2018**

**With Comparative Amounts At December 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 8,878,196	\$ 6,493,255
Receivables	3,789,499	2,998,973
Total Assets	\$ 12,667,695	\$ 9,492,228
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 40,370	\$ 35,495
Encumbrances Payable	929,554	680,843
Deferred Revenue	11,697,771	8,775,890
Total Liabilities	12,667,695	9,492,228
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 12,667,695	\$ 9,492,228

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 11,691	\$ 11,691	\$ 11,691	100.0%	\$ 576	\$ 5,226	44.7%	\$ 5,391	48.5%
Middle School Activity	2,051	2,051	2,051	100.0%	139	898	43.8%	822	43.8%
Elementary School Activity	2,561	2,561	2,561	100.0%	140	792	30.9%	791	33.2%
Other Revenue	313	313	313	100.0%	38	248	79.1%	327	109.5%
<b>Total Revenue</b>	<u>16,616</u>	<u>16,616</u>	<u>16,616</u>	100.0%	<u>892</u>	<u>7,164</u>	43.1%	<u>7,331</u>	46.7%
<b>EXPENDITURES</b>									
High School Athletic/Activity	11,691	11,691	11,691	100.0%	721	4,812	41.2%	4,833	43.4%
Middle School Activity	2,051	2,051	2,051	100.0%	117	677	33.0%	641	34.1%
Elementary School Activity	2,561	2,561	2,561	100.0%	160	711	27.8%	703	29.5%
Other Expenditures	313	313	313	100.0%	66	211	67.4%	247	82.7%
<b>Total Expenditures</b>	<u>16,616</u>	<u>16,616</u>	<u>16,616</u>	100.0%	<u>1,064</u>	<u>6,411</u>	38.6%	<u>6,423</u>	41.0%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(172)</u>	<u>753</u>		<u>907</u>	
Fund Balance, Beginning	<u>5,812</u>	<u>6,327</u>	<u>6,327</u>		<u>7,252</u>	<u>6,327</u>		<u>5,812</u>	
Fund Balance, Ending	<u>\$ 5,812</u>	<u>\$ 6,327</u>	<u>\$ 6,327</u>		<u>\$ 7,080</u>	<u>\$ 7,080</u>		<u>\$ 6,719</u>	



**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

**December 31, 2018  
With Comparative Amounts At December 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
Cash and Investments	\$ 7,092,215	\$ 6,718,926
Total Assets	\$ 7,092,215	\$ 6,718,926
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 12,185	\$ -
Total Liabilities	12,185	-
<b>Fund Balance</b>		
Emergency Reserve	498,000	470,000
Committed Fund Balance	6,582,030	6,248,926
Total Fund Balance	7,080,030	6,718,926
Total Liabilities and Fund Balance	\$ 7,092,215	\$ 6,718,926

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
 With Comparative Amounts For The Six Months Ended December 31, 2017

REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 10,006	\$ 10,006	\$ 10,206	102.0%	\$ 809	\$ 4,650	46.5%	\$ 4,368	45.8%
Investment Income	30	30	49	161.9%	9	49	161.9%	22	131.3%
Catering Income	-	-	112	0.0%	7	112	0.0%	132	71.4%
Miscellaneous Income	150	150	250	166.7%	-	16	10.7%	20	19.3%
Total Local Revenue	10,186	10,186	10,617	104.2%	824	4,827	47.4%	4,542	46.2%
<b>State Sources</b>									
Start Smart Nutrition Program	141	141	141	100.0%	16	91	64.9%	62	30.4%
State Match - Child Nutrition	130	130	134	103.2%	-	134	103.2%	129	98.7%
Total State Revenue	271	271	275	101.5%	16	226	83.3%	191	57.1%
<b>Federal Sources</b>									
Meal Reimbursement	7,517	7,517	7,517	100.0%	625	3,529	46.9%	3,590	67.2%
USDA Commodities	1,226	1,226	1,226	100.0%	61	660	53.9%	599	20.2%
Total Federal Revenue	8,743	8,743	8,743	100.0%	686	4,189	47.9%	4,190	50.4%
Total Revenue	19,200	19,200	19,635	102.3%	1,527	9,242	48.1%	8,923	48.3%
<b>EXPENDITURES</b>									
Salaries	6,685	6,685	6,685	100.0%	611	3,064	45.8%	2,829	46.8%
Benefits	2,195	2,195	2,195	100.0%	224	1,170	53.3%	973	45.3%
Other Purchased Services	741	841	841	100.0%	26	275	32.6%	277	26.7%
Consumables	8,165	8,165	8,165	100.0%	431	3,838	47.0%	3,900	52.3%
Expendable Equipment	1,164	441	441	100.0%	5	94	21.3%	130	25.1%
Other Expenses	244	457	457	100.0%	8	174	38.1%	158	41.0%
Indirect Costs	-	710	710	100.0%	89	371	52.2%	356	40.0%
Total Expenditures	19,195	19,495	19,495	100.0%	1,395	8,985	46.1%	8,622	46.7%
Excess of Revenue Over (Under) Expenditures	5	(295)	140		132	256		300	
Fund Balance, Beginning	6,517	6,294	6,294		6,419	6,294		6,515	
Fund Balance, Ending	\$ 6,522	\$ 5,999	\$ 6,434		\$ 6,551	\$ 6,551		\$ 6,816	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**December 31, 2018**

**With Comparative Amounts At December 31, 2017**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 6,930,806	\$ 6,853,729
Accounts Receivable - Catering	1,841	1,768
Accrued Interest	40,806	14,127
Inventory	503,510	523,120
Total Assets	\$ 7,476,963	\$ 7,392,744
 <b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 219,649	\$ 56,038
Deferred Revenue	519,732	377,159
Accrued Compensated Absences	186,693	143,875
Total liabilities	926,074	577,072
 <b>Fund Balance</b>		
Restricted For Emergency Reserve	585,000	532,000
Restricted For Food Service Operations	5,965,889	6,283,672
Total Fund Balance	6,550,889	6,815,672
Total Liabilities and Fund Balance	\$ 7,476,963	\$ 7,392,744

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

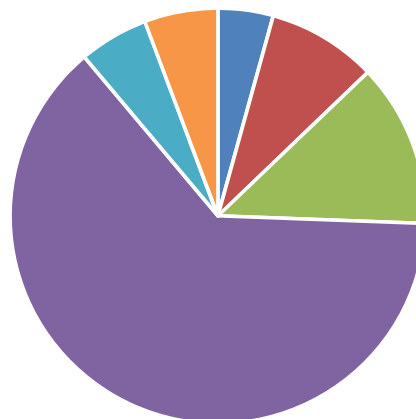
**PART III - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
 (market value)  
 December 31, 2018

Investment Type	General Fund	Bond Redemption Fund	Building Fund	Food Services Fund	Extended Child Services Fund	Total	Remaining Maturity (in Months)	
							12 Months or Less	13-24 Months
Certificate of Deposit	\$ -	\$ -	\$ 8,983,393	\$ -	\$ -	\$ 8,983,393	\$ 8,983,393	\$ -
Corporate Note	-	-	17,918,114	-	-	17,918,114	-	17,918,114
CSIP Fixed Term	4,193,980	-	15,287,264	4,135,770	3,078,365	26,695,379	26,695,379	-
CSIP LGIP	29,565,789	55,068,376	47,981,738	-	-	132,615,903	132,615,903	-
Federal Agency	-	-	11,316,808	-	-	11,316,808	-	11,316,808
US Treasury	-	-	11,999,296	-	-	11,999,296	-	11,999,296
<b>Total</b>	<b>\$ 33,759,769</b>	<b>\$ 55,068,376</b>	<b>\$ 113,486,613</b>	<b>\$ 4,135,770</b>	<b>\$ 3,078,365</b>	<b>\$ 209,528,893</b>	<b>\$ 168,294,675</b>	<b>\$ 41,234,218</b>

Weighted Avg Yield by Fund	2.49%	2.58%	2.48%	2.46%	2.41%
----------------------------	-------	-------	-------	-------	-------

Investments by Type



■ Certificate of Deposit   
 ■ Corporate Note   
 ■ CSIP Fixed Term   
 ■ CSIP LGIP   
 ■ Federal Agency   
 ■ US Treasury

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

December 31, 2018

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<b><u>GENERAL FUND:</u></b>						
4/12/2018	n/a	n/a	2.600%	CSIP Liquid	\$ 29,565,789	\$ 29,565,789
4/18/2018	1/8/2019	265	2.410%	CSIP Term	4,124,000	4,193,980
Total General Fund					33,689,789	33,759,769
<b><u>BOND REDEMPTION FUND:</u></b>						
Investment With Escrow Agent:						
N/A	N/A	N/A	2.600%	CSIP LGIP	55,068,376	55,068,376
Total Bond Redemption Fund					55,068,376	55,068,376
<b><u>BUILDING FUND:</u></b>						
3/23/2018	3/22/2019	364	2.470%	2017C GO Bond - CSIP Term	15,000,000	15,287,264
3/23/2018	n/a	n/a	2.600%	2017C GO Bond - CSIP Liquid	27,174,572	27,174,572
3/23/2018	n/a	n/a	2.600%	2017C GO Bond - Liquid UMB	70,760,004	71,024,776
Total Building Fund					112,934,576	113,486,612
<b><u>FOOD SERVICES FUND:</u></b>						
11/14/2018	2/21/2019	109	2.510%	CSIP Term	2,057,964	2,064,616
4/20/2018	1/11/2019	266	2.400%	CSIP Term	2,037,000	2,071,155
Total Food Services Fund					4,094,964	4,135,771
<b><u>EXTENDED CHILD SERVICES FUND:</u></b>						
4/18/2018	1/8/2019	265	2.410%	CSIP Term	3,027,000	3,078,365
Total Extended Child Services Fund					3,027,000	3,078,365
Total All Funds					\$ 208,814,705	\$ 209,528,893

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**  
**With Comparative Amounts For The Six Months Ended December 31, 2017**

<b>Fund</b>	<b>For the Month Ended December 31, 2018</b>			<b>FOR THE SIX MONTHS ENDED DECEMBER 31, 2018</b>		
	<b>2018</b>	<b>2017</b>	<b>Increase (Decrease)</b>	<b>2018</b>	<b>2017</b>	<b>Increase (Decrease)</b>
General Fund	\$ 189,626	\$ 92,965	\$ 96,661	\$ 1,120,403	\$ 141,106	\$ 979,297
Building Fund	394,849	184,083	210,766	1,263,382	762,470	500,912
Food Services Fund	7,858	3,994	3,864	48,569	22,316	26,253
Extended Child Services Fund	6,196	3,102	3,094	36,575	16,932	19,643
Total	<u>\$ 598,529</u>	<u>\$ 284,144</u>	<u>\$ 314,385</u>	<u>\$ 2,468,929</u>	<u>\$ 942,824</u>	<u>\$ 1,526,105</u>
Weighted Average Yield - All Funds				2.340%	0.920%	

**COMPARATIVE RATES OF RETURN**

	<b>12 Month Trailing</b>	<b>6 Month Trailing</b>	<b>1 Month Trailing</b>
Fed Funds **	1.15%	1.51%	1.91%
3 Month T-Bill **	1.04%	1.73%	2.08%
6 Month T-Bill **	1.15%	1.87%	2.19%
12 Month T-Bill **	1.25%	2.00%	2.36%

**\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS**