

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2012-2013
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2012

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of October 2012 and for the four months ended October 31, 2012 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District has completed the regular annual audit of its financial statements, financial systems and records. The financial information presented for the beginning fund balances represents final audited amounts.

- The District expects to incur a cash flow deficit starting in December 2012 through May 2013 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of September the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$65,000,000. The loans will be repaid as sufficient property tax collections are received in March 2013 and May 2013.
- The District's revenues for all funds are consistent with the District's adopted financial plan.

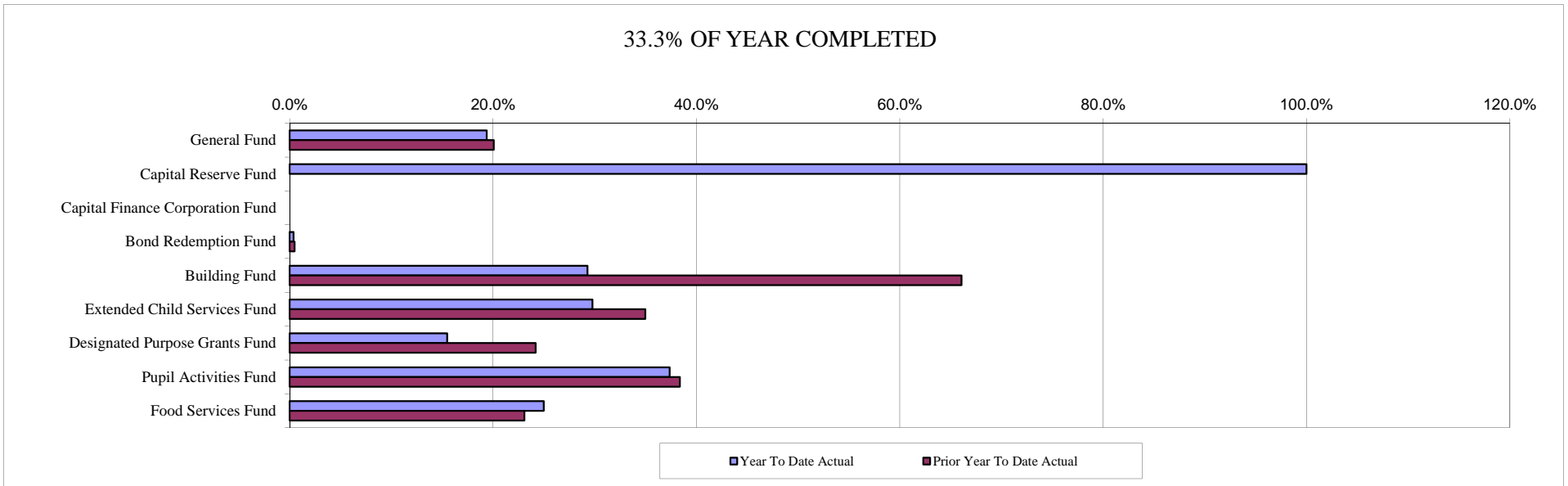
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 34.7% of budget, which correlates to 33.3% of the fiscal year completed as a benchmark and compares to the prior year of 34.7% of budget spent year-to-date.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$37.6 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2012

- On November 6, 2012, the voters approved a \$25 million budget override to provide additional funding to the District. The current modified budget has been adjusted to reflect this increase in revenue.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On October 31, 2012, the District was holding \$75,670,264 (at cost) of investments having a weighted average yield of 0.148% and a weighted average maturity of 125 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.

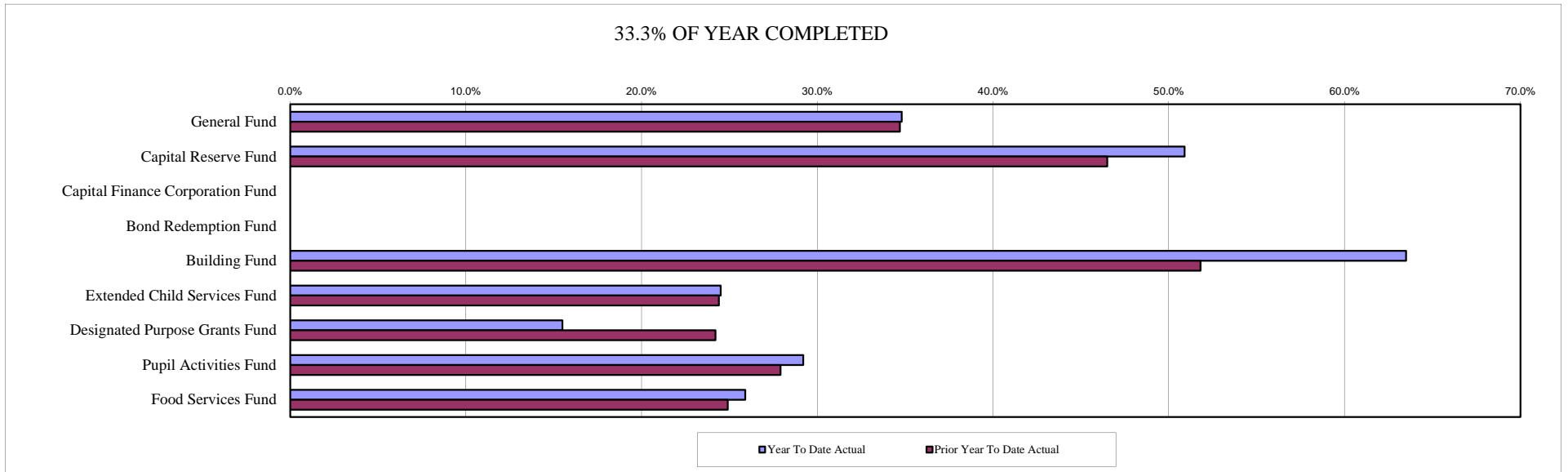
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 410,703	\$ 437,739	\$ 437,739	100.0%	\$ 23,815	\$ 84,942	19.4%	\$ 81,423	20.1%
Capital Reserve Fund	-	4	4	100.0%	4	4	100.0%	-	0.0%
Capital Finance Corporation Fund	20	20	20	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	49,842	49,842	49,842	100.0%	195	195	0.4%	268	0.5%
Building Fund	15	15	15	100.0%	2	4	29.3%	40	66.1%
Extended Child Services Fund	15,857	15,857	15,857	100.0%	1,521	4,731	29.8%	5,564	35.0%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,289	3,675	15.5%	5,853	24.2%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	1,469	4,413	37.4%	4,638	38.4%
Food Services Fund	17,419	17,419	17,419	100.0%	1,748	4,358	25.0%	3,772	23.1%
Total	\$ 529,433	\$ 556,473	\$ 556,473	100.0%	\$ 30,043	\$ 102,322	18.4%	\$ 101,558	19.2%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

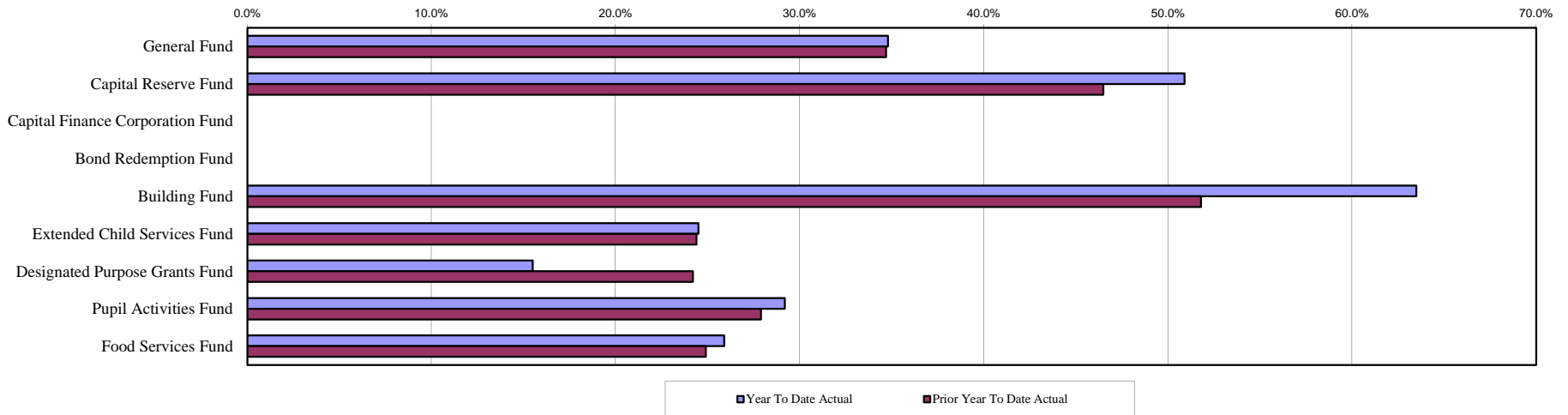
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 428,801	\$ 427,356	\$ 427,356	100.0%	\$ 33,519	\$ 148,789	34.8%	\$ 143,719	34.7%
Capital Reserve Fund	5,909	5,909	5,909	100.0%	693	3,009	50.9%	1,243	46.5%
Capital Finance Corporation Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	47,187	47,187	100.0%	-	1	0.0%	-	0.0%
Building Fund	17,090	17,090	17,090	100.0%	196	10,846	63.5%	17,288	51.8%
Extended Child Services Fund	14,689	14,689	14,689	100.0%	1,051	3,595	24.5%	3,485	24.4%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	1,289	3,675	15.5%	5,853	24.2%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	1,604	3,440	29.2%	3,375	27.9%
Food Services Fund	17,964	17,964	17,964	100.0%	1,870	4,650	25.9%	4,023	24.9%
Total	\$ 567,217	\$ 565,772	\$ 565,772	100.0%	\$ 40,222	\$ 178,005	31.5%	\$ 178,986	31.4%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 428,801	\$ 427,356	\$ 36,676	\$ 137,102	32.1%	\$ 11,687	34.8%	\$ 143,719	34.7%
Capital Reserve Fund	5,909	5,909	299	2,112	35.7%	897	50.9%	1,243	46.5%
Capital Finance Corporation Fund	-	-	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	47,187	-	1	0.0%	-	0.0%	-	0.0%
Building Fund	17,090	17,090	1,890	2,285	13.4%	8,561	63.5%	17,288	51.8%
Extended Child Services Fund	14,689	14,689	1,008	3,391	24.5%	204	24.5%	3,485	24.4%
Designated Purpose Grants Fund	23,788	23,788	1,298	3,188	13.4%	487	15.5%	5,853	24.2%
Pupil Activities Fund	11,789	11,789	1,604	3,440	29.2%	-	29.2%	3,375	27.9%
Food Services Fund	17,964	17,964	1,870	4,650	25.9%	-	25.9%	4,023	24.9%
Total	\$ 567,217	\$ 565,772	\$ 44,645	\$ 156,169	27.6%	\$ 21,836	31.5%	\$ 178,986	31.4%

33.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

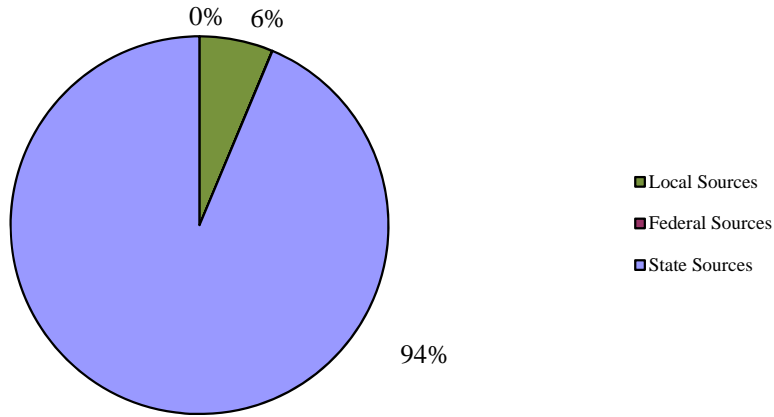
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 188,837	\$ 215,846	\$ 215,846	100.0%	\$ 2,286	\$ 5,353	2.5%	\$ 5,561	2.8%
State Sources	220,293	220,320	220,320	100.0%	21,529	79,589	36.1%	75,862	37.0%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>410,703</u>	<u>437,739</u>	<u>437,739</u>	100.0%	<u>23,815</u>	<u>84,942</u>	19.4%	<u>81,423</u>	20.1%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	110,566	109,956	109,956	100.0%	8,880	34,769	31.6%	33,207	32.2%
Middle School Education	51,023	50,819	50,819	100.0%	3,810	15,965	31.4%	15,849	30.9%
High School Education	68,908	68,508	68,508	100.0%	5,294	21,773	31.8%	21,104	31.5%
Special Education	44,345	44,150	44,150	100.0%	3,533	14,337	32.5%	13,824	32.6%
Other Education	22,064	22,012	22,012	100.0%	1,727	7,031	31.9%	6,831	29.8%
Total - Direct Instruction	<u>296,907</u>	<u>295,445</u>	<u>295,445</u>	100.0%	<u>23,243</u>	<u>93,875</u>	31.8%	<u>90,815</u>	31.7%
Indirect Instruction									
Support - Students	24,589	24,525	24,525	100.0%	2,090	8,037	32.8%	7,999	33.2%
Support - Instructional	11,796	11,844	11,844	100.0%	985	4,081	34.5%	3,895	36.3%
Support - School Administration	23,008	22,663	22,663	100.0%	1,834	7,722	34.1%	7,530	31.8%
Total Indirect Instruction	<u>59,393</u>	<u>59,032</u>	<u>59,032</u>	100.0%	<u>4,910</u>	<u>19,840</u>	33.6%	<u>19,424</u>	33.2%
Total Instruction	<u>\$ 356,300</u>	<u>\$ 354,477</u>	<u>\$ 354,477</u>	100.0%	<u>\$ 28,153</u>	<u>\$ 113,714</u>	32.1%	<u>\$ 110,239</u>	32.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

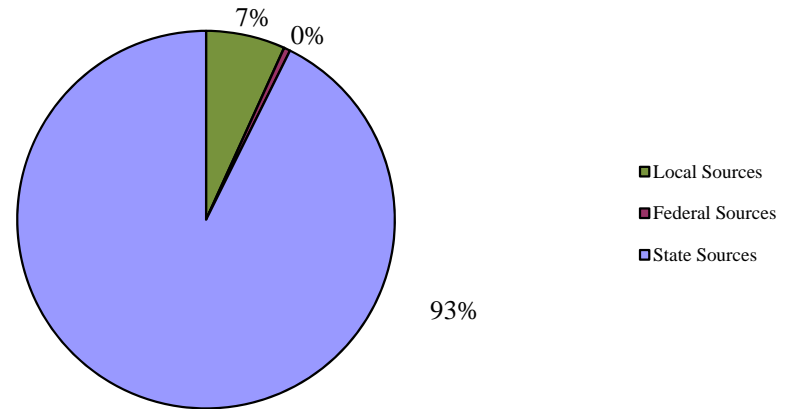
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,331	\$ 3,542	\$ 3,542	100.0%	\$ 277	\$ 1,126	31.8%	\$ 1,135	36.5%
Support - Business	3,374	3,374	3,374	100.0%	304	1,316	39.0%	1,289	38.1%
Operations & Maintenance of Plant	34,572	33,981	33,981	100.0%	2,489	17,447	51.3%	17,054	50.9%
Pupil Transportation	15,796	18,399	18,399	100.0%	1,572	8,251	44.8%	7,599	50.1%
Central Services	13,948	12,365	12,365	100.0%	684	6,754	54.6%	6,203	47.0%
Community Services	411	411	411	100.0%	26	115	27.9%	125	40.9%
Facilities Acquisition & Construction	193	193	193	100.0%	15	63	32.8%	73	33.9%
County Treasurer Fees	455	455	455	100.0%	-	2	0.4%	3	0.6%
Operating Reserve	422	159	159	0.0%	-	-	0.0%	-	0.0%
Total Other	72,501	72,879	72,879	100.0%	5,367	35,074	48.1%	33,480	48.1%
Total Expenditures	428,801	427,356	427,356	100.0%	33,519	148,789	34.8%	143,719	34.7%
Excess of Revenue Over (Under) Expenditures	(18,099)	10,382	10,382		(9,705)	(63,847)		(62,296)	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,120	1,163	1,163	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(4,678)	(6,123)	(6,123)	100.0%	(383)	(1,532)	25.0%	(667)	32.0%
Total Other Financing Sources	(3,558)	(4,960)	(4,960)		(383)	(1,532)		(667)	0.0%
Net Change in Fund Balance	(21,656)	5,423	5,423		(10,088)	(65,379)		(62,963)	
Beginning Fund Balance	75,548	80,762	80,762		25,470	80,762		81,333	
Ending Restricted Fund Balance	(15,614)	(15,614)	(14,423)		(14,423)	(14,423)		(13,980)	
Ending Unassigned Fund Balance	\$ 38,278	\$ 70,571	\$ 71,762		\$ 960	\$ 960		\$ 4,390	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011**

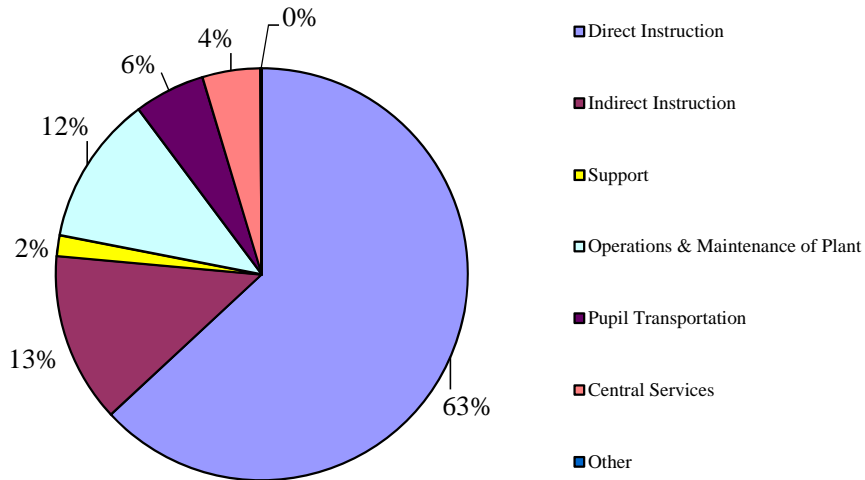
CURRENT YEAR TO DATE REVENUE



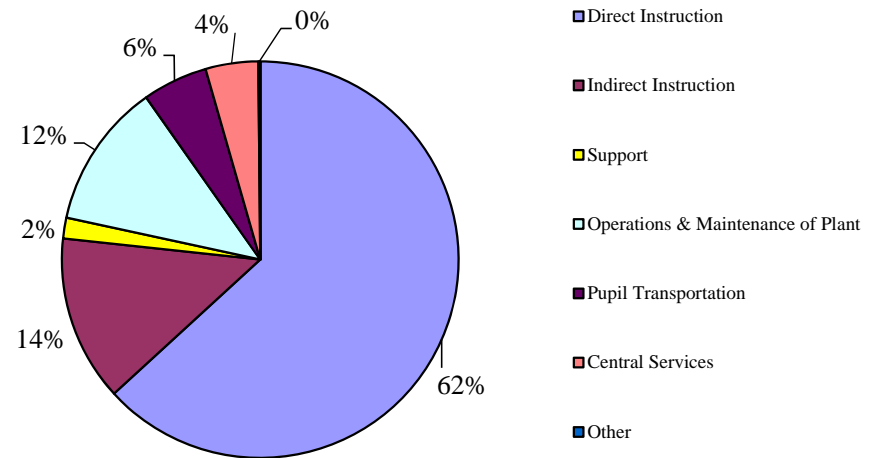
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

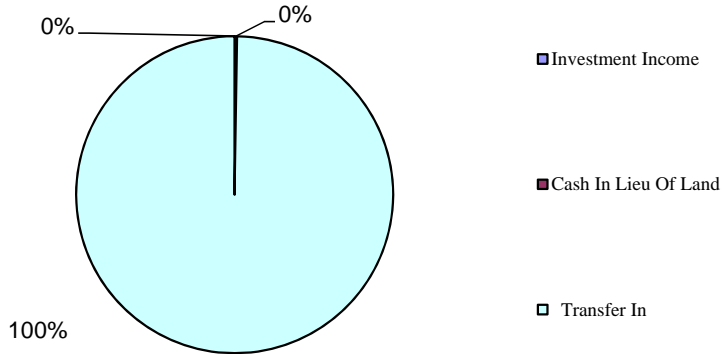


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

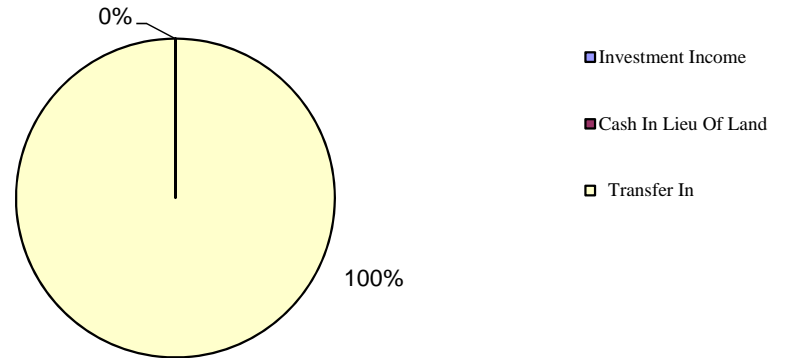
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	4	4	100.0%	4	4	100.0%	-	0.0%
Total Revenue	-	4	4	100.0%	4	4	100.0%	-	0.0%
EXPENDITURES									
Equipment	4,049	4,049	4,049	100.0%	693	3,009	74.3%	1,243	74.1%
Debt Service Principal	1,815	1,815	1,815	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	45	45	45	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	5,909	5,909	5,909	100.0%	693	3,009	50.9%	1,243	46.5%
Excess of Revenue Over (Under) Expenditures	(5,909)	(5,906)	(5,906)		(690)	(3,005)		(1,243)	
OTHER FINANCING SOURCES (USES)									
Transfer In	5,527	7,057	7,057	100.0%	383	1,532	21.7%	667	24.5%
Net Change in Fund Balance	(382)	1,152	1,152		(307)	(1,473)		(576)	
Fund Balance, Beginning	592	628	628		(538)	628		1,223	
Fund Balance, Ending	\$ 210	\$ 1,779	\$ 1,779		\$ (845)	\$ (845)		\$ 646	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 CAPITAL RESERVE FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
 With Comparative Amounts For The Four Months Ended October 31, 2011**

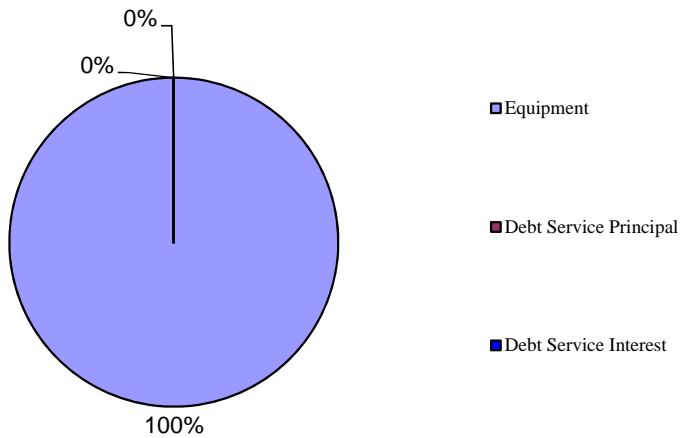
CURRENT YEAR TO DATE REVENUE



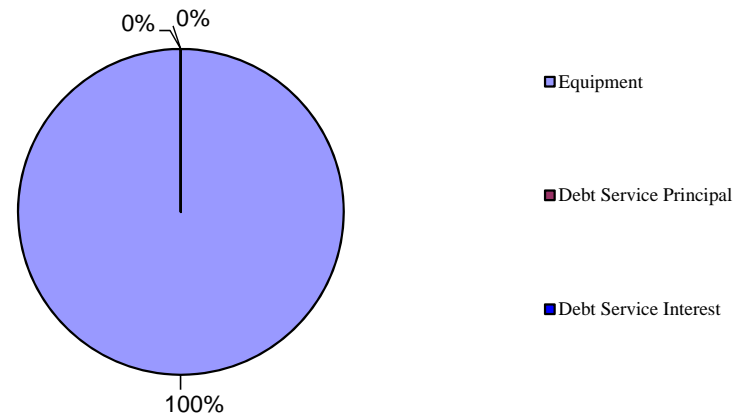
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

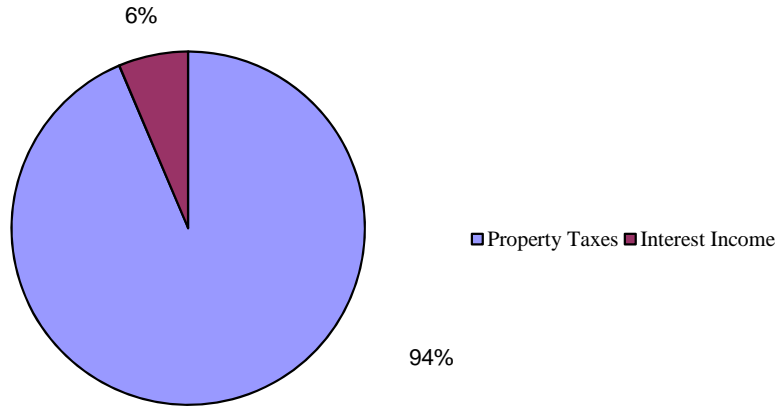
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	20	20	20	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	20	20	20		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(930)	(934)	(934)	100.0%	-	-	0.0%	-	40.1%
Net Change in Fund Balance	(910)	(914)	(914)		-	-		-	
Fund Balance, Beginning	910	914	914		914	914		911	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ 914	\$ 914		\$ 911	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

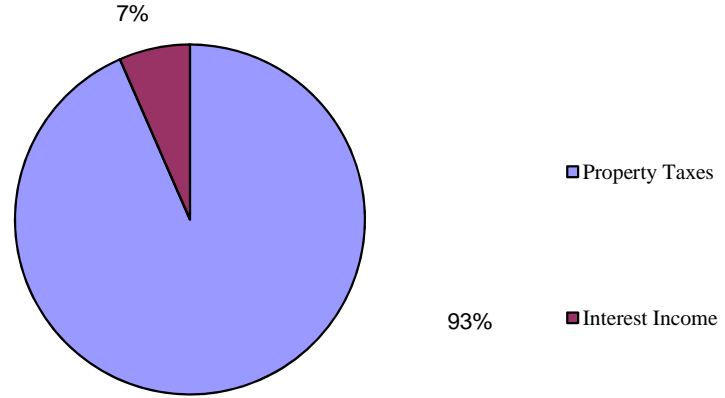
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 49,772	\$ 49,772	\$ 49,772	100.0%	\$ 182	\$ 182	0.4%	\$ 250	0.5%
Interest Income	70	\$ 70	70	100.0%	12	12	17.8%	18	29.3%
Total Revenue	<u>49,842</u>	<u>49,842</u>	<u>49,842</u>	<u>100.0%</u>	<u>195</u>	<u>195</u>	<u>0.4%</u>	<u>268</u>	<u>0.5%</u>
EXPENDITURES									
Debt Service Principal	27,125	27,125	27,125	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	20,057	20,057	20,057	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	16.0%	-	0.0%
Total Expenditures	<u>47,187</u>	<u>47,187</u>	<u>47,187</u>	<u>100.0%</u>	<u>-</u>	<u>1</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,655</u>	<u>2,655</u>	<u>2,655</u>		<u>195</u>	<u>194</u>		<u>268</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		268	
Fund Balance, Beginning	<u>46,258</u>	<u>47,828</u>	<u>47,828</u>		<u>47,828</u>	<u>47,828</u>		<u>44,588</u>	
Fund Balance, Ending	<u>\$ 48,913</u>	<u>\$ 50,483</u>	<u>\$ 50,483</u>		<u>\$ 48,023</u>	<u>\$ 48,023</u>		<u>\$ 44,856</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
 With Comparative Amounts For The Four Months Ended October 31, 2011**

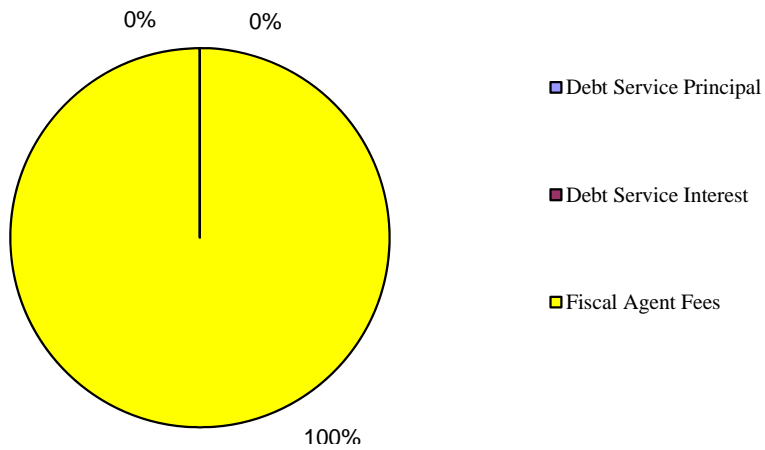
CURRENT YEAR TO DATE REVENUE



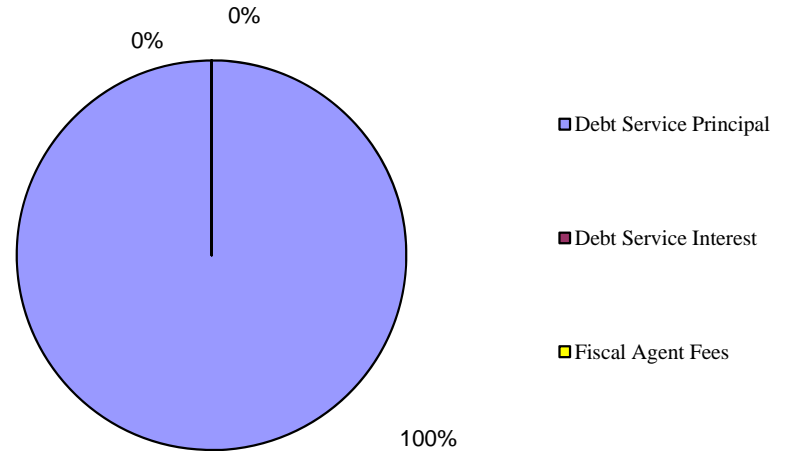
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

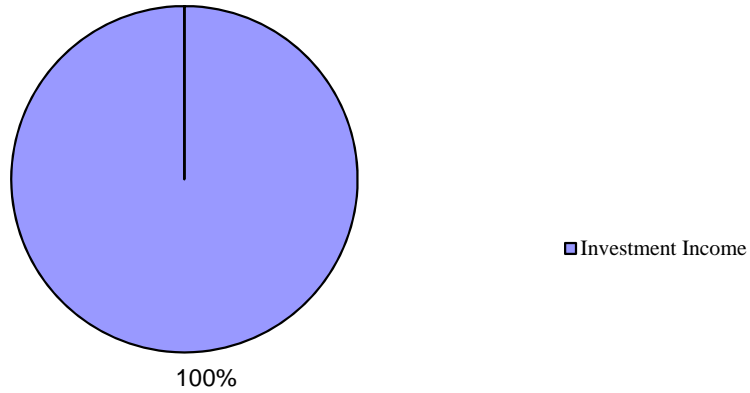


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

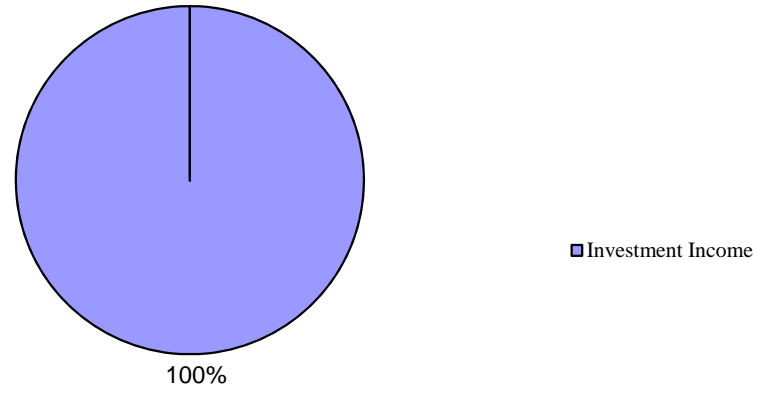
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 15	\$ 15	\$ 15	100.0%	\$ 2	\$ 4	29.3%	\$ 40	66.1%
Total Revenue	15	15	15	100.0%	2	4	29.3%	40	66.1%
EXPENDITURES									
Salary & Benefits	428	427	427	100.0%	34	109	25.6%	206	31.8%
Building & Improvements	15,382	15,383	15,383	100.0%	130	10,554	68.6%	16,243	53.3%
Equipment	1,280	1,280	1,280	100.0%	31	182	14.3%	840	37.6%
Total Expenditures	17,090	17,090	17,090	100.0%	196	10,846	63.5%	17,288	51.8%
Excess of Revenue Over (Under) Expenditures	(17,075)	(17,075)	(17,075)		(194)	(10,842)		(17,249)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(276)	(276)	(276)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(17,350)	(17,350)	(17,350)		(194)	(10,842)		(17,249)	
Fund Balance, Beginning	18,990	22,178	22,178		11,530	22,178		47,293	
Fund Balance, Ending	\$ 1,640	\$ 4,827	\$ 4,827		\$ 11,336	\$ 11,336		\$ 30,044	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
 With Comparative Amounts For The Four Months Ended October 31, 2011**

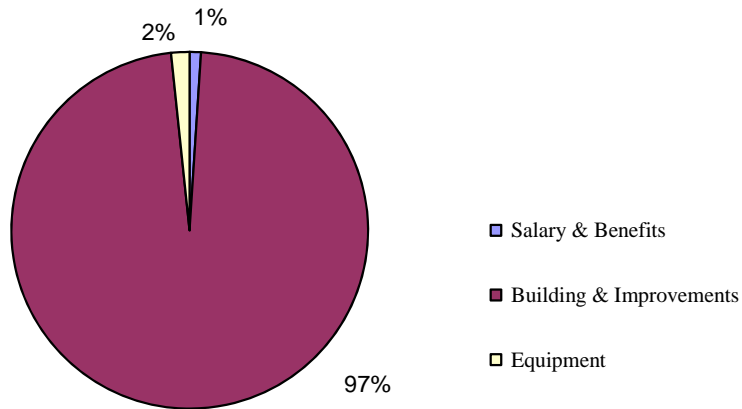
CURRENT YEAR TO DATE REVENUE



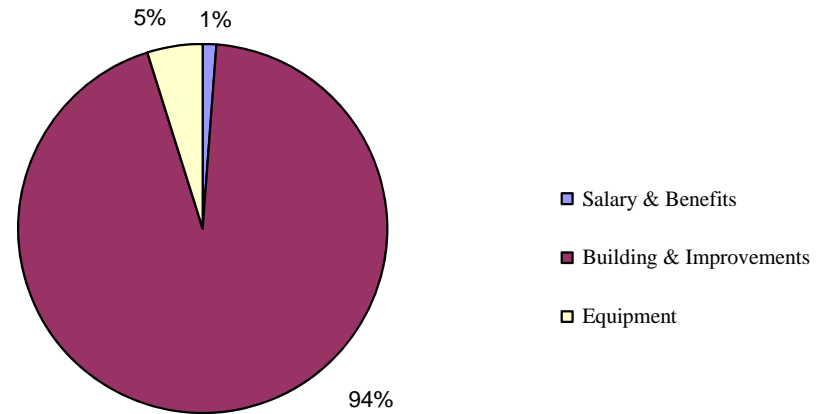
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



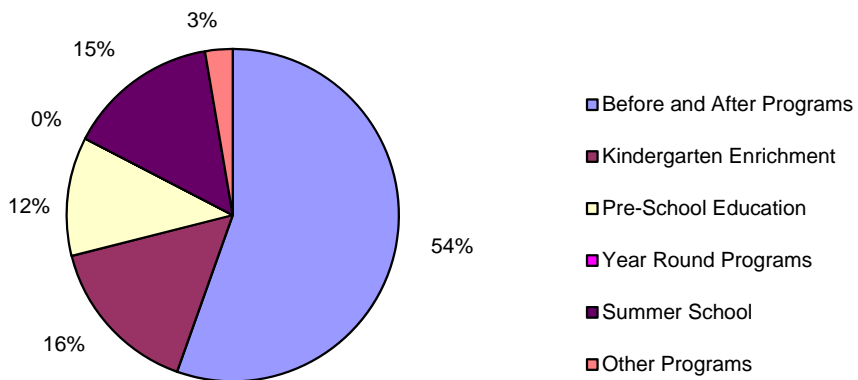
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 8,275	\$ 8,275	\$ 8,275	100.0%	\$ 748	\$ 2,623	31.7%	\$ 2,285	31.8%
Kindergarten Enrichment	4,047	4,047	4,047	100.0%	447	738	18.2%	1,091	32.9%
Pre-School Education	1,572	1,572	1,572	100.0%	152	547	34.8%	579	39.3%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	758	32.7%
Summer School	1,240	1,240	1,240	100.0%	97	695	56.1%	707	68.7%
Other Programs	724	724	724	100.0%	77	127	17.5%	144	25.2%
Total Revenue	15,857	15,857	15,857	100.0%	1,521	4,731	29.8%	5,564	35.0%
EXPENDITURES									
Before and After Programs	7,603	7,603	7,603	100.0%	561	2,055	27.0%	1,423	25.2%
Kindergarten Enrichment	3,542	3,542	3,542	100.0%	229	690	19.5%	523	20.2%
Pre-School Education	1,604	1,604	1,604	100.0%	115	397	24.7%	347	24.0%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	471	25.4%
Summer School	1,194	1,194	1,194	100.0%	66	459	38.5%	473	37.8%
Other Programs	747	747	747	100.0%	82	(6)	-0.7%	248	16.7%
Total Expenditures	14,689	14,689	14,689	100.0%	1,051	3,595	24.5%	3,485	24.4%
Excess of Revenue Over (Under) Expenditures	1,168	1,168	1,168		470	1,136		2,079	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,120)	(1,163)	(1,163)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,040)	(1,083)	(1,083)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	129	85	85		470	1,136		2,079	
Fund Balance, Beginning	3,958	4,342	4,342		5,008	4,342		3,333	
Fund Balance, Ending	\$ 4,086	\$ 4,427	\$ 4,427		\$ 5,477	\$ 5,477		\$ 5,412	

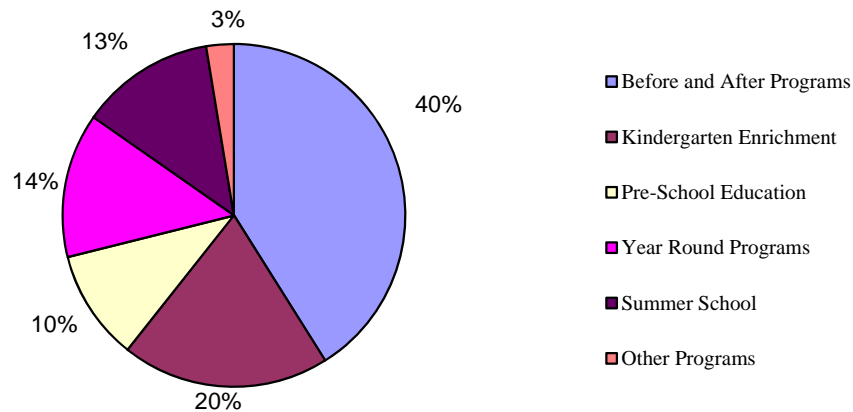
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011**

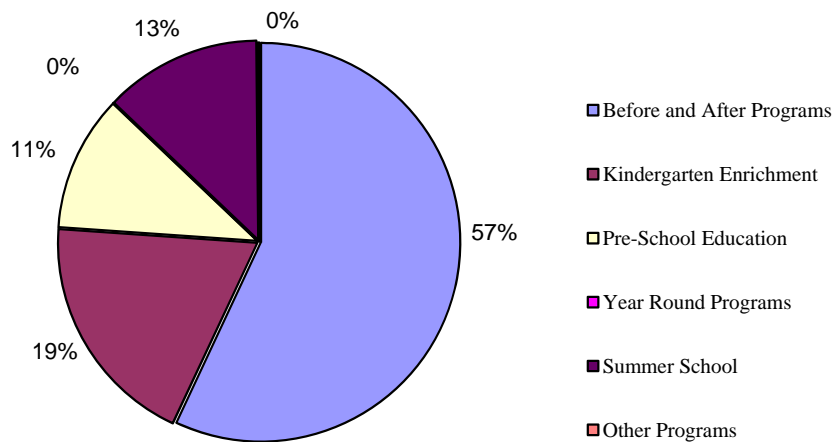
CURRENT YEAR TO DATE REVENUE



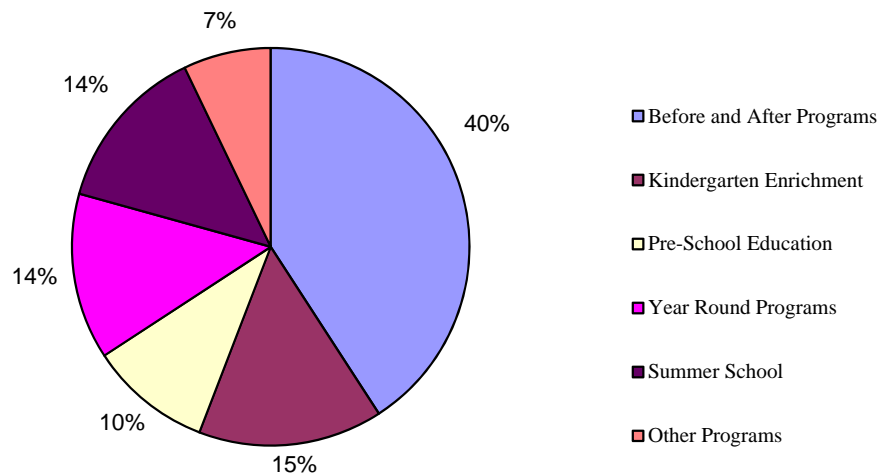
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

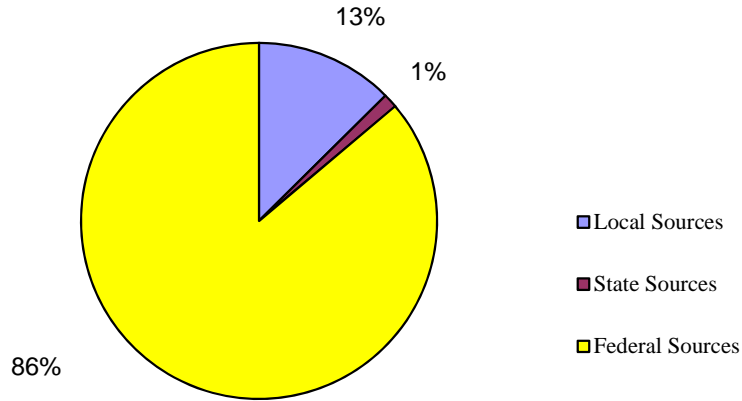


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

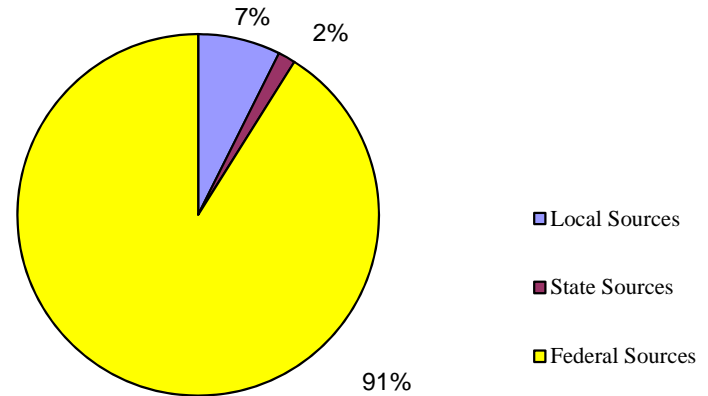
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,740	\$ 2,740	\$ 2,740	100.0%	\$ 208	\$ 462	16.9%	\$ 432	13.8%
State Sources	426	426	426	100.0%	21	48	11.2%	91	18.2%
Federal Sources	20,622	20,622	20,622	100.0%	1,061	3,166	15.4%	5,330	26.0%
Total Revenue	23,788	23,788	23,788	100.0%	1,289	3,675	15.5%	5,853	24.2%
EXPENDITURES									
Salaries	12,376	12,376	12,376	100.0%	747	1,996	16.1%	2,264	18.8%
Benefits	2,674	2,674	2,674	100.0%	188	526	19.7%	517	16.9%
Purchased Services	1,958	1,958	1,958	100.0%	220	436	22.3%	656	32.3%
Supplies	5,926	5,926	5,926	100.0%	122	536	9.0%	1,618	27.2%
Property	671	671	671	100.0%	8	169	25.1%	779	92.0%
Other Expenditures	182	182	182	100.0%	4	13	6.9%	19	8.2%
Total Expenditures	23,788	23,788	23,788	100.0%	1,289	3,675	15.5%	5,853	24.2%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011**

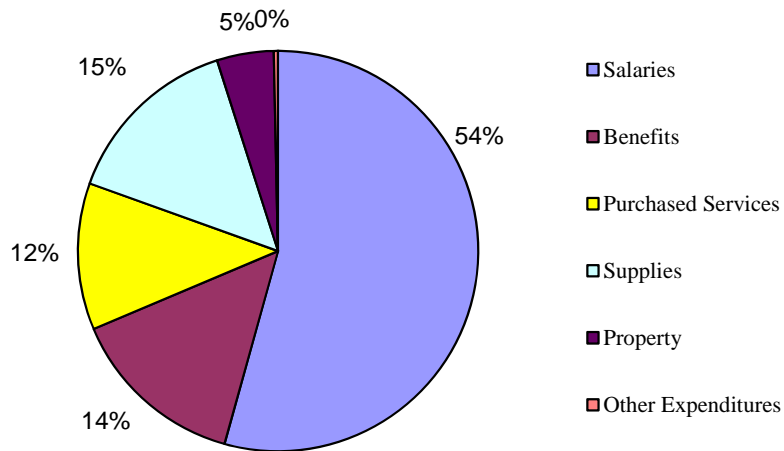
CURRENT YEAR TO DATE REVENUE



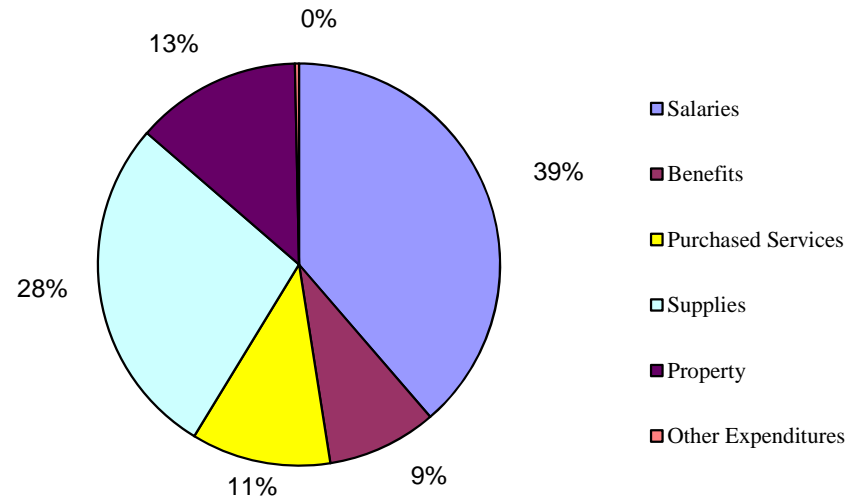
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

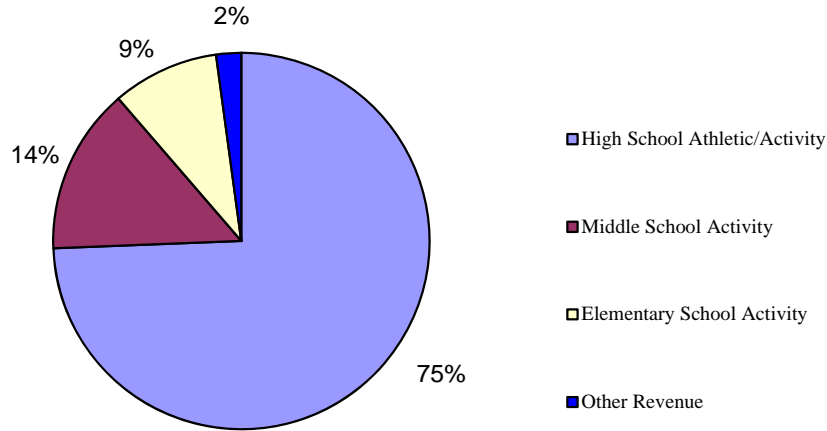


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

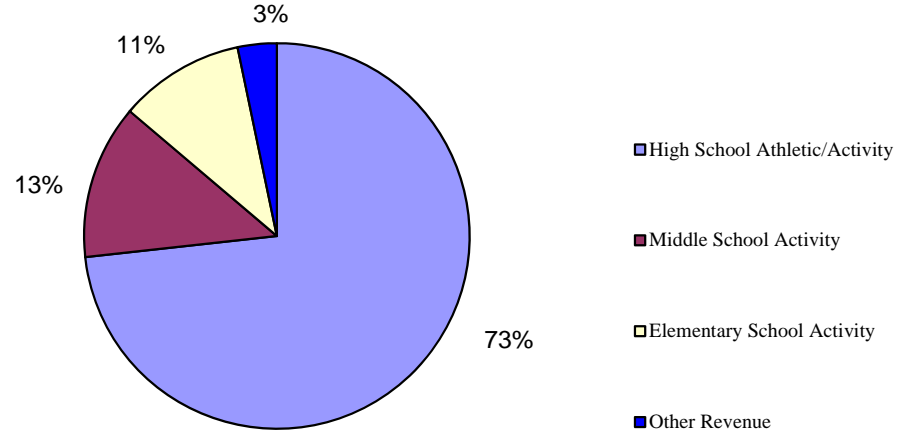
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,192	\$ 8,192	\$ 8,192	100.0%	\$ 866	\$ 3,282	40.1%	\$ 3,398	40.3%
Middle School Activity	1,255	1,255	1,255	100.0%	279	631	50.3%	601	45.5%
Elementary School Activity	2,084	2,084	2,084	100.0%	229	405	19.4%	489	23.8%
Other Revenue	258	258	258	100.0%	95	95	36.7%	151	57.5%
Total Revenue	<u>11,789</u>	<u>11,789</u>	<u>11,789</u>	<u>100.0%</u>	<u>1,469</u>	<u>4,413</u>	<u>37.4%</u>	<u>4,638</u>	<u>38.4%</u>
EXPENDITURES									
High School Athletic/Activity	8,192	8,192	8,192	100.0%	1,200	2,627	32.1%	2,560	30.3%
Middle School Activity	1,255	1,255	1,255	100.0%	188	377	30.1%	367	27.9%
Elementary School Activity	2,084	2,084	2,084	100.0%	181	374	17.9%	400	19.5%
Other Expenditures	258	258	258	100.0%	35	62	23.9%	48	18.2%
Total Expenditures	<u>11,789</u>	<u>11,789</u>	<u>11,789</u>	<u>100.0%</u>	<u>1,604</u>	<u>3,440</u>	<u>29.2%</u>	<u>3,375</u>	<u>27.9%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(135)</u>	<u>973</u>		<u>1,264</u>	
OTHER FINANCING SOURCES (USES)									
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		<u>(135)</u>	<u>973</u>		<u>1,264</u>	
Fund Balance, Beginning	<u>4,978</u>	<u>5,185</u>	<u>5,185</u>		<u>6,293</u>	<u>5,185</u>		<u>4,978</u>	
Fund Balance, Ending	<u>\$ 4,978</u>	<u>\$ 5,185</u>	<u>\$ 5,185</u>		<u>\$ 6,159</u>	<u>\$ 6,159</u>		<u>\$ 6,242</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011**

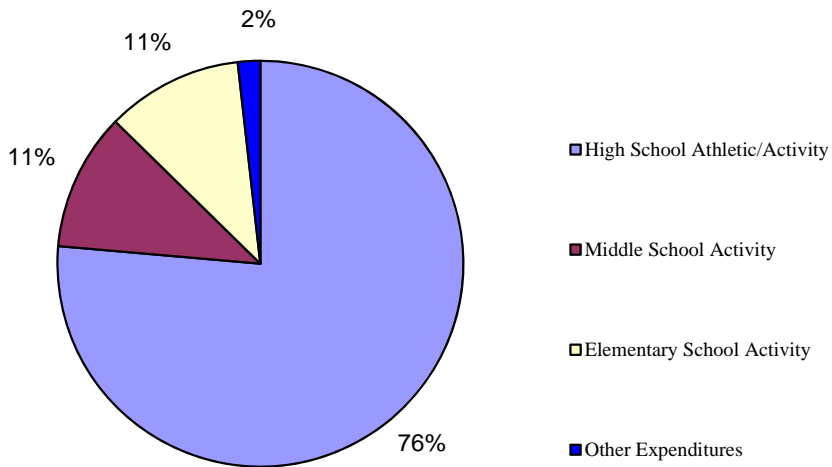
CURRENT YEAR TO DATE REVENUE



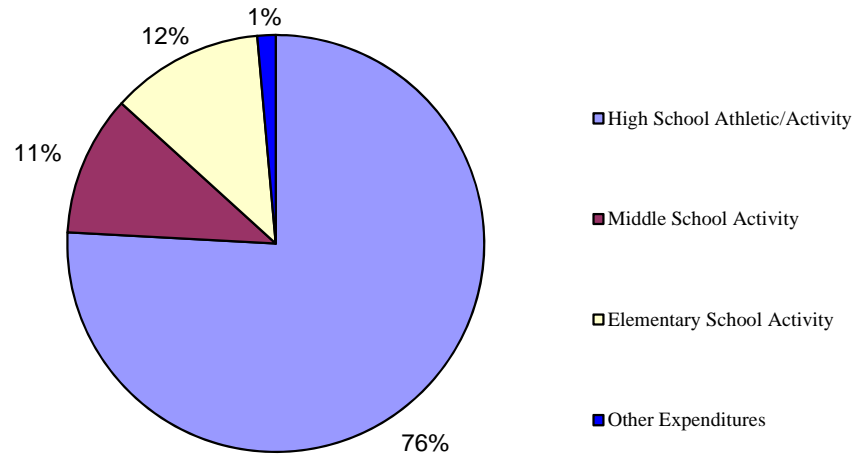
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

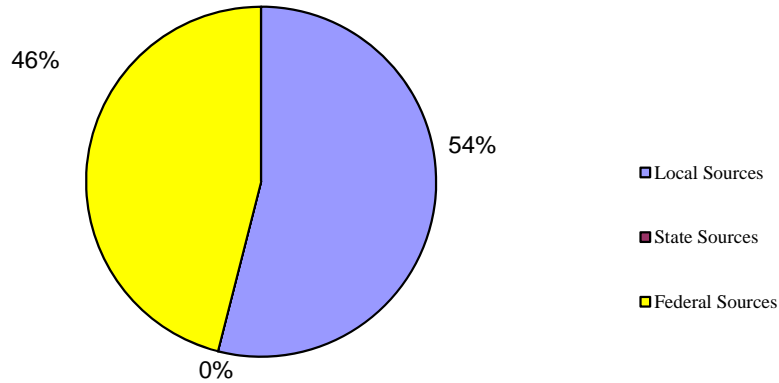


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

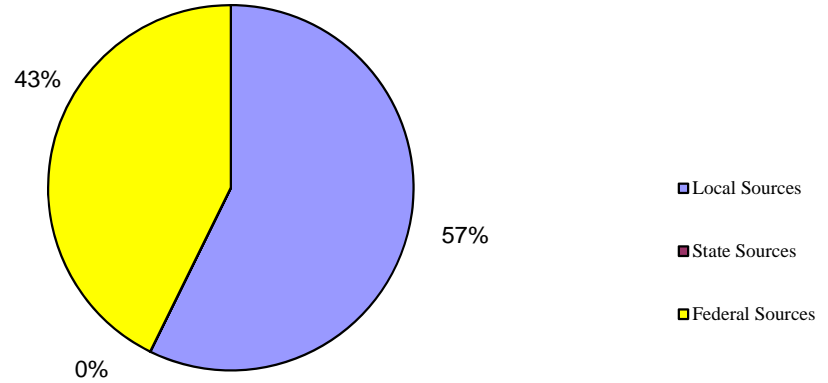
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,968	\$ 8,968	\$ 8,968	100.0%	\$ 913	\$ 2,253	25.1%	\$ 2,066	23.4%
Investment Income	1	5	5	100.0%	1	1	23.1%	-	0.0%
Contributed Capital	276	276	276	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	11	53	30.2%	86	48.6%
Miscellaneous Income	50	46	46	0.0%	6	35	0.0%	-	0.0%
Total Local Revenue	9,471	9,471	9,471	100.0%	930	2,342	24.7%	2,152	23.9%
State Sources									
Start Smart Nutrition Program	75	75	75	100.0%	8	19	24.7%	15	19.4%
State Match - Child Nutrition	165	165	165	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	240	240	240	100.0%	8	19	7.7%	15	6.5%
Federal Sources									
Meal Reimbursement	6,823	6,823	6,823	100.0%	710	1,786	26.2%	1,605	25.9%
USDA Commodities	885	885	885	100.0%	100	211	23.9%	-	0.0%
Total Federal Revenue	7,708	7,708	7,708	100.0%	810	1,997	25.9%	1,605	22.7%
Total Revenue	17,419	17,419	17,419	100.0%	1,748	4,358	25.0%	3,772	23.1%
EXPENSES									
Salaries	5,133	5,133	5,133	100.0%	531	1,343	26.2%	1,221	28.7%
Benefits	1,513	1,513	1,513	100.0%	144	434	28.7%	356	26.3%
Utilities	428	428	428	100.0%	36	143	33.3%	142	27.0%
Other Purchased Services	373	373	373	100.0%	32	107	28.6%	81	18.9%
Consumables	8,668	8,658	8,658	100.0%	922	1,740	20.1%	1,692	22.8%
Depreciation	240	240	240	100.0%	20	80	33.3%	59	33.3%
Expendable Equipment	415	425	425	100.0%	92	417	98.1%	101	17.4%
Other Expenses	343	343	343	100.0%	22	104	30.2%	87	14.8%
Indirect Costs	850	850	850	100.0%	71	283	33.3%	283	33.3%
Total Expenses	17,964	17,964	17,964	100.0%	1,870	4,650	25.9%	4,023	24.9%
Excess of Revenue Over (Under) Expenses	(546)	(546)	(546)		(122)	(292)		(250)	
Net Assets, Beginning	6,701	6,346	6,346		6,177	6,346		7,334	
Net Assets, Ending	\$ 6,156	\$ 5,801	\$ 5,801		\$ 6,055	\$ 6,055		\$ 7,083	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
 With Comparative Amounts For The Four Months Ended October 31, 2011**

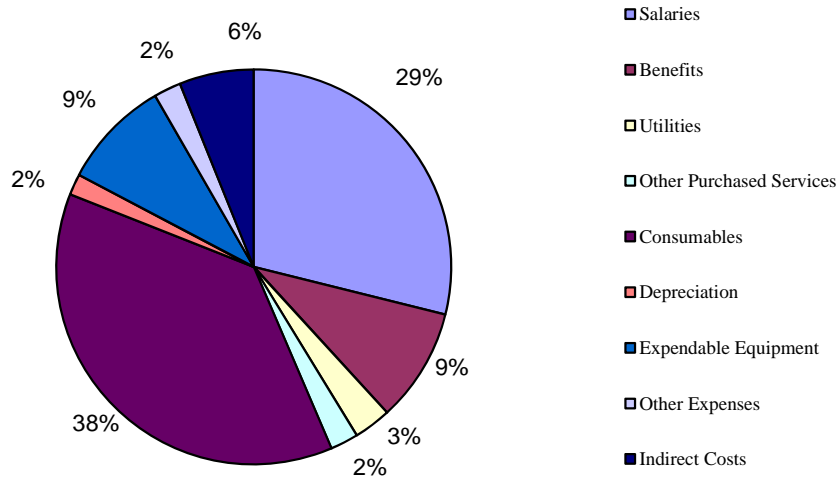
CURRENT YEAR TO DATE REVENUE



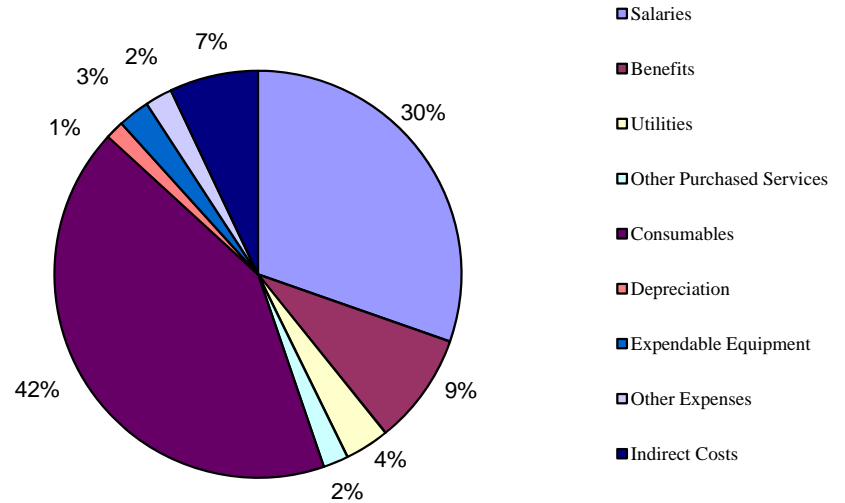
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2012
With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 32,873,239	\$ 33,683,111
Accrued Interest	2,100	1,318
Receivables	61,994	47,700
Inventory	1,601,929	1,540,244
Total Assets	\$ 34,539,262	\$ 35,272,373
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 1,733,937	\$ 698,493
Encumbrances Payable	12,586,427	12,034,729
Accrued Payroll	4,131,740	3,813,849
Other Liabilities	167,901	188,101
Insurance Premium Reserve	536,553	166,558
Total Liabilities	19,156,558	16,901,730
 Fund Balance		
Reserve For Inventory and Others	1,601,929	1,540,244
Operating Reserve	12,821,000	12,440,000
Unreserved Fund Balance	959,775	4,390,399
Total Fund Balance	15,382,704	18,370,643
Total Liabilities and Fund Balance	\$ 34,539,262	\$ 35,272,373

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 170,288,571	\$ 194,808,501	\$ 194,808,501	100.00%	\$ 568,396	\$ 568,396	0.3%	\$ 908,767	0.0%
Specific Ownership Taxes	13,600,000	15,940,000	15,940,000	100.00%	1,225,283	3,881,151	24.3%	3,644,343	25.1%
Tuition	203,500	216,500	216,500	100.00%	-	-	0.0%	244	0.1%
Catchment Income MW Foote	458,400	388,700	388,700	100.00%	-	-	0.0%	-	0.0%
Interest Income	345,200	289,877	289,877	100.00%	41,515	43,346	15.0%	67,405	18.6%
Activity/Athletic Fees	784,900	849,442	849,442	100.00%	199,011	207,031	24.4%	166,248	16.8%
Rentals	779,600	834,700	834,700	100.00%	53,391	133,370	16.0%	175,982	30.1%
Program Billings	220,500	243,800	243,800	100.00%	8,782	40,689	16.7%	61,575	55.5%
Indirect Cost Revenue	1,481,100	1,347,600	1,347,600	100.00%	70,833	283,332	21.0%	284,580	19.4%
Other Local Revenue	675,500	926,890	926,890	100.00%	118,945	195,879	21.1%	252,085	28.3%
Total Local Sources	188,837,271	215,846,010	215,846,010	100.00%	2,286,156	5,353,194	2.5%	5,561,229	2.8%
STATE SOURCES									
State Equalization Aid	204,332,249	204,546,093	204,546,093	100.00%	17,125,333	67,334,975	32.9%	63,931,424	33.7%
Charter School Construction	30,601	30,601	30,601	100.00%	3,397	6,794	22.2%	-	0.0%
Vocational Education	2,001,500	2,001,500	2,001,500	100.00%	-	-	0.0%	-	0.0%
Special Education	9,034,600	8,718,973	8,718,973	100.00%	-	7,847,076	90.0%	7,841,044	93.0%
Transportation Reimbursement	3,945,500	4,108,794	4,108,794	100.00%	4,108,794	4,108,794	100.0%	3,804,686	96.7%
Gifted & Talented Education	492,400	485,141	485,141	100.00%	291,085	291,085	60.0%	284,925	59.2%
English Language Acquisition Act	456,000	428,889	428,889	100.00%	-	-	0.0%	-	0.0%
Total State Sources	220,292,850	220,319,991	220,319,991	100.00%	21,528,609	79,588,724	36.1%	75,862,079	37.0%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 410,702,621	\$ 437,738,501	\$ 437,738,501	100.00%	\$ 23,814,765	\$ 84,941,918	19.4%	\$ 81,423,308	20.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 110,566,289	\$ 109,956,456	\$ 8,776,022	\$ 34,585,827	31.5%	\$ 182,703	31.6%	\$ 33,206,619	32.2%
Middle School Education	51,023,394	50,818,809	4,015,065	15,857,691	31.2%	107,633	31.4%	15,848,769	30.9%
High School Education:									
General High School	3,614,564	3,628,663	183,753	448,409	12.4%	20,781	12.9%	371,241	13.8%
Art	2,266,459	2,266,459	163,815	677,615	29.9%	42,440	31.8%	646,199	34.5%
Business	1,971,772	1,972,028	163,458	666,561	33.8%	6,862	34.1%	639,870	22.5%
Distributive/Marketing Education	1,515,770	1,515,770	65,938	268,406	17.7%	1,335	17.8%	262,101	95.9%
English Language Arts	11,246,931	11,144,343	948,003	3,824,399	34.3%	2,561	34.3%	3,764,791	37.4%
Foreign Languages	6,968,144	6,965,544	515,934	2,131,743	30.6%	2,925	30.6%	2,070,496	30.7%
Physical Curriculum	4,626,964	4,626,964	396,332	1,546,043	33.4%	998	33.4%	1,479,935	32.2%
Family and Consumer Education	763,327	763,327	59,344	241,915	31.7%	16,931	33.9%	270,856	13.8%
Industrial Arts/Technology	1,248,437	1,248,437	95,399	404,583	32.4%	16,131	33.7%	458,110	28.1%
Mathematics	10,297,883	10,108,541	825,147	3,323,008	32.9%	2,225	32.9%	3,257,881	32.9%
Music	1,633,623	1,633,645	134,086	532,534	32.6%	17,085	33.6%	518,874	32.1%
Natural Science	10,401,126	10,211,784	850,655	3,384,029	33.1%	16,542	33.3%	3,421,070	32.4%
Office Occupations	422,812	422,641	32,428	142,503	33.7%	4,703	34.8%	126,438	34.3%
Social Sciences	9,759,509	9,756,909	790,568	3,181,631	32.6%	1,481	32.6%	3,122,832	32.1%
Technical Ed./Computer Tech.	2,170,655	2,242,692	195,783	834,932	37.2%	11,413	37.7%	693,769	33.2%
Total General High School	<u>68,907,976</u>	<u>68,507,747</u>	<u>5,420,643</u>	<u>21,608,311</u>	<u>31.5%</u>	<u>164,413</u>	<u>31.8%</u>	<u>21,104,463</u>	<u>31.5%</u>
Special Education	44,345,371	44,149,549	3,940,337	13,664,191	30.9%	672,702	32.5%	13,824,385	32.6%
Other General Education	22,064,310	22,012,493	1,926,936	6,786,450	30.8%	244,708	31.9%	6,831,016	29.8%
Support - Students	24,588,727	24,525,154	2,008,718	8,018,852	32.7%	17,889	32.8%	7,999,466	33.2%
Support - Instructional Staff	11,795,636	11,843,773	969,469	3,957,742	33.4%	123,145	34.5%	3,894,959	36.3%
Support - General Administration	3,331,153	3,541,503	294,897	1,100,215	31.1%	25,981	31.8%	1,134,675	36.5%
Support - School Administration	23,008,456	22,663,238	2,079,995	7,684,909	33.9%	37,007	34.1%	7,529,532	31.8%
Support - Business	3,373,775	3,374,230	266,864	1,173,229	34.8%	142,887	39.0%	1,289,148	38.1%
Operation & Maintenance	34,571,594	33,981,069	2,910,440	11,535,631	33.9%	5,911,679	51.3%	17,054,171	50.9%
Student Transportation	15,795,892	18,399,386	1,694,017	5,740,925	31.2%	2,510,445	44.8%	7,599,063	50.1%
Support - Central	13,948,064	12,364,885	2,316,333	5,208,255	42.1%	1,545,600	54.6%	6,202,855	47.0%
Community Services	411,247	411,246	39,276	114,715	27.9%	-	27.9%	124,934	40.9%
Facilities Acquisition & Construction	192,892	192,892	14,993	63,309	32.8%	19	32.8%	72,689	33.9%
County Treasurer Fees	455,000	455,000	1,523	1,595	38.2%	-	38.2%	2,507	0.6%
Operating Reserve	421,706	158,773	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 427,356,203</u>	<u>\$ 36,675,528</u>	<u>\$ 137,101,847</u>	<u>32.1%</u>	<u>\$ 11,686,811</u>	<u>34.8%</u>	<u>\$ 143,719,251</u>	<u>34.7%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 84,136,469	\$ 83,540,683	\$ 6,864,350	\$ 26,434,566	31.6%	\$ -	31.6%	\$ 25,701,483	32.5%
Employee Benefits	22,927,217	22,903,108	1,735,065	7,164,745	31.3%	-	31.3%	6,375,518	30.5%
Purchased Services	93,982	102,946	15,009	92,809	90.2%	9,730	99.6%	81,272	81.8%
Supplies	3,303,934	3,256,007	129,885	820,486	25.2%	159,731	30.1%	1,002,160	35.1%
Property	36,269	86,269	16,865	37,447	43.4%	10,835	56.0%	17,243	88.2%
Other Objects	68,418	67,443	14,848	35,774	53.0%	2,407	56.6%	28,943	40.7%
	<u>110,566,289</u>	<u>109,956,456</u>	<u>8,776,022</u>	<u>34,585,827</u>	<u>31.5%</u>	<u>182,703</u>	<u>31.6%</u>	<u>33,206,619</u>	<u>32.2%</u>
Middle School Education									
Salaries	39,367,241	\$ 39,159,320	3,132,702	12,114,638	30.9%	-	30.9%	12,217,427	30.5%
Employee Benefits	10,480,123	10,493,270	805,113	3,349,038	31.9%	-	31.9%	3,098,246	30.9%
Purchased Services	109,607	109,607	6,320	41,083	37.5%	10,532	47.1%	46,178	38.1%
Supplies	909,453	898,492	67,111	320,169	35.6%	95,415	46.3%	452,669	52.4%
Property	96,719	97,869	261	22,252	22.7%	1,686	24.5%	21,247	26.4%
Other Objects	60,251	60,251	3,558	10,511	17.4%	-	17.4%	13,002	25.7%
	<u>51,023,394</u>	<u>50,818,809</u>	<u>4,015,065</u>	<u>15,857,691</u>	<u>31.2%</u>	<u>107,633</u>	<u>31.4%</u>	<u>15,848,769</u>	<u>30.9%</u>
High School Education									
Salaries	52,695,419	\$ 52,270,805	4,213,917	16,479,087	31.5%	-	31.5%	16,152,970	31.5%
Employee Benefits	14,063,257	14,050,505	1,075,953	4,526,802	32.2%	-	32.2%	4,103,875	31.0%
Purchased Services	347,033	347,033	33,168	66,442	19.1%	17,509	24.2%	84,050	29.2%
Supplies	1,483,074	1,520,211	85,571	418,557	27.5%	137,240	36.6%	645,427	34.6%
Property	227,138	227,138	6,273	82,774	36.4%	9,364	40.6%	79,772	34.4%
Other Objects	92,055	92,055	5,761	34,649	37.6%	300	38.0%	38,369	47.9%
	<u>68,907,976</u>	<u>68,507,747</u>	<u>5,420,643</u>	<u>21,608,311</u>	<u>31.5%</u>	<u>164,413</u>	<u>31.8%</u>	<u>21,104,463</u>	<u>31.5%</u>
Special Education									
Salaries	33,700,857	\$ 33,505,072	2,917,107	10,336,046	30.8%	-	30.8%	10,013,817	30.9%
Employee Benefits	8,407,993	8,407,831	696,301	2,691,453	32.0%	-	32.0%	2,399,926	31.5%
Purchased Services	1,885,649	1,885,418	295,772	524,506	27.8%	643,419	61.9%	1,296,093	64.7%
Supplies	244,803	243,095	21,147	71,200	29.3%	29,283	41.3%	77,767	34.0%
Property	16,402	18,466	2,363	11,684	63.3%	-	63.3%	8,083	31.4%
Other Objects	89,667	89,667	7,647	29,302	32.7%	-	32.7%	28,699	30.4%
	<u>\$ 44,345,371</u>	<u>\$ 44,149,549</u>	<u>\$ 3,940,337</u>	<u>\$ 13,664,191</u>	<u>30.9%</u>	<u>\$ 672,702</u>	<u>32.5%</u>	<u>\$ 13,824,385</u>	<u>32.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 15,431,892	\$ 15,350,589	\$ 1,445,793	\$ 4,592,369	29.9%	\$ -	29.9%	\$ 4,693,936	28.9%	
Employee Benefits	3,856,681	3,857,764	318,576	1,140,039	29.6%	-	29.6%	1,087,871	28.2%	
Purchased Services	1,000,955	1,014,799	40,684	545,222	53.7%	32,147	56.9%	557,295	56.6%	
Supplies	1,141,010	1,142,994	99,230	356,171	31.2%	163,824	45.5%	385,452	34.1%	
Property	138,546	140,818	(1,977)	72,323	51.4%	223	51.5%	22,569	11.9%	
Other Objects	495,226	505,529	24,630	80,326	15.9%	48,514	25.5%	83,893	17.0%	
	<u>22,064,310</u>	<u>22,012,493</u>	<u>1,926,936</u>	<u>6,786,450</u>	<u>30.8%</u>	<u>244,708</u>	<u>31.9%</u>	<u>6,831,016</u>	<u>29.8%</u>	
Support Services - Students										
Salaries	18,740,564	18,663,016	1,583,962	6,269,947	33.6%	-	33.6%	6,289,526	33.6%	
Employee Benefits	5,390,303	5,399,325	395,056	1,646,279	30.5%	-	30.5%	1,626,377	33.1%	
Purchased Services	211,239	211,239	15,086	36,666	17.4%	451	17.6%	23,953	10.7%	
Supplies	204,878	199,831	11,139	52,017	26.0%	16,924	34.5%	50,495	23.8%	
Property	5,290	15,290	308	8,003	52.3%	514	55.7%	1,880	23.7%	
Other Objects	36,453	36,453	3,167	5,940	16.3%	-	16.3%	7,235	19.3%	
	<u>24,588,727</u>	<u>24,525,154</u>	<u>2,008,718</u>	<u>8,018,852</u>	<u>32.7%</u>	<u>17,889</u>	<u>32.8%</u>	<u>7,999,466</u>	<u>33.2%</u>	
Support Services - Instructional Staff										
Salaries	8,311,779	8,261,993	672,726	2,660,266	32.2%	-	32.2%	2,691,570	35.6%	
Employee Benefits	2,227,133	2,229,453	183,520	726,074	32.6%	-	32.6%	659,848	34.3%	
Purchased Services	612,264	663,915	39,145	408,277	61.5%	86,015	74.5%	215,367	36.2%	
Supplies	511,242	559,607	34,647	102,879	18.4%	36,232	24.9%	256,173	49.0%	
Property	73,219	68,806	10,850	23,843	34.7%	898	36.0%	6,652	9.5%	
Other Objects	59,999	59,999	28,581	36,403	60.7%	-	60.7%	65,349	93.7%	
	<u>11,795,636</u>	<u>11,843,773</u>	<u>969,469</u>	<u>3,957,742</u>	<u>33.4%</u>	<u>123,145</u>	<u>34.5%</u>	<u>3,894,959</u>	<u>36.3%</u>	
Support Services - General Administration										
Salaries	2,068,319	2,200,116	194,821	758,656	34.5%	-	34.5%	793,073	41.3%	
Employee Benefits	515,783	556,373	76,107	224,200	40.3%	-	40.3%	195,125	32.8%	
Purchased Services	572,476	586,766	17,808	58,930	10.0%	17,105	13.0%	85,881	20.7%	
Supplies	102,307	120,980	4,714	28,041	23.2%	8,629	30.3%	27,762	27.6%	
Property	1,000	6,000	-	1,152	19.2%	-	19.2%	3,073	51.2%	
Other Objects	71,268	71,268	1,447	29,236	41.0%	247	41.4%	29,761	41.9%	
	<u>\$ 3,331,153</u>	<u>\$ 3,541,503</u>	<u>\$ 294,897</u>	<u>\$ 1,100,215</u>	<u>31.1%</u>	<u>\$ 25,981</u>	<u>31.8%</u>	<u>\$ 1,134,675</u>	<u>36.5%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,089,539	\$ 16,795,318	\$ 1,383,658	\$ 5,548,686	33.0%	\$ -	33.0%	5,562,147	30.6%
Employee Benefits	5,124,210	5,083,797	625,797	1,883,918	37.1%	3,482	37.1%	1,719,297	36.5%
Purchased Services	374,007	371,407	48,626	122,439	33.0%	5,127	34.3%	88,460	26.0%
Supplies	340,522	332,538	16,796	110,434	33.2%	27,816	41.6%	126,101	38.4%
Property	25,043	25,043	309	5,098	20.4%	498	22.3%	12,532	48.2%
Other Objects	55,135	55,135	4,809	14,334	26.0%	84	26.2%	20,995	35.8%
	<u>23,008,456</u>	<u>22,663,238</u>	<u>2,079,995</u>	<u>7,684,909</u>	<u>33.9%</u>	<u>37,007</u>	<u>34.1%</u>	<u>7,529,532</u>	<u>31.8%</u>
Support Services – Business									
Salaries	2,420,762	2,420,762	209,341	842,738	34.8%	-	34.8%	843,282	35.0%
Employee Benefits	670,919	670,919	66,983	255,733	38.1%	498	38.2%	223,337	32.9%
Purchased Services (1)	395,508	395,508	23,942	147,227	37.2%	107,319	64.4%	261,894	67.2%
Supplies (1)	343,730	344,185	12,773	67,921	19.7%	34,990	29.9%	110,851	32.4%
Property (1)	6,000	6,000	120	120	2.0%	80	3.3%	6,257	104.3%
Other Objects	176,825	176,825	2,185	7,212	4.1%	-	4.1%	34,505	17.2%
Contra Acct - Publications (1)	(639,969)	(639,969)	(48,480)	(147,722)	23.1%	-	23.1%	(190,978)	29.8%
	<u>3,373,775</u>	<u>3,374,230</u>	<u>266,864</u>	<u>1,173,229</u>	<u>34.8%</u>	<u>142,887</u>	<u>39.0%</u>	<u>1,289,148</u>	<u>38.1%</u>
Operation and Maintenance of Plant Services									
Salaries	8,718,668	8,718,668	725,331	2,962,194	34.0%	-	34.0%	2,897,676	34.0%
Employee Benefits	2,938,658	2,948,658	230,252	990,685	33.6%	4,574	33.8%	870,468	32.8%
Purchased Services	13,092,987	12,534,670	1,156,043	4,887,728	39.0%	5,612,805	83.8%	10,201,240	78.7%
Supplies	9,811,590	10,491,686	839,621	2,837,470	27.0%	293,902	29.8%	3,216,408	32.1%
Property	250	10,250	(5,402)	(700)	-6.8%	398	-2.9%	2,910	13.9%
Other Objects	9,441	9,441	254	888	9.4%	-	9.4%	1,602	9.6%
Contra Acct - Custo/Util, FSV (2)	-	(732,304)	(35,659)	(142,634)	19.5%	-	19.5%	(136,133)	18.9%
	<u>34,571,594</u>	<u>33,981,069</u>	<u>2,910,440</u>	<u>11,535,631</u>	<u>33.9%</u>	<u>5,911,679</u>	<u>51.3%</u>	<u>17,054,171</u>	<u>50.9%</u>
Student Transportation Services									
Salaries	9,923,445	11,423,445	1,096,021	3,420,874	29.9%	-	29.9%	3,352,189	34.2%
Employee Benefits	3,147,163	3,647,163	307,527	1,200,607	32.9%	29,191	33.7%	1,038,105	35.8%
Purchased Services (3)	713,405	713,405	19,059	254,850	35.7%	274,079	74.1%	631,931	86.0%
Supplies (3)	2,970,050	3,573,544	340,468	927,035	25.9%	2,204,817	87.6%	2,561,908	102.1%
Property	19,000	19,000	6,789	18,438	97.0%	964	102.1%	27,241	88.1%
Other Objects	39,800	39,800	4,801	7,051	17.7%	1,394	21.2%	6,706	29.7%
Contra Acct - Field Trips (3)	(1,016,971)	(1,016,971)	(80,648)	(87,930)	8.6%	-	8.6%	(19,017)	2.3%
	<u>\$ 15,795,892</u>	<u>\$ 18,399,386</u>	<u>\$ 1,694,017</u>	<u>\$ 5,740,925</u>	<u>31.2%</u>	<u>\$ 2,510,445</u>	<u>44.8%</u>	<u>\$ 7,599,063</u>	<u>50.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 6,156,996	\$ 5,564,768	\$ 526,951	\$ 2,138,800	38.4%	\$ -	38.4%	\$ 2,160,391	35.5%
Employee Benefits	3,059,970	2,784,461	164,976	620,647	22.3%	1,355,730	71.0%	543,026	35.4%
Purchased Services	4,405,746	3,667,548	1,599,533	2,298,012	62.7%	133,204	66.3%	3,320,103	63.2%
Supplies	270,273	261,503	15,156	95,749	36.6%	54,985	57.6%	156,287	56.7%
Property	10,700	42,226	513	38,920	92.2%	1,681	96.2%	7,561	75.1%
Other Objects	44,379	44,379	9,204	16,127	36.3%	-	36.3%	15,487	34.7%
	<u>13,948,064</u>	<u>12,364,885</u>	<u>2,316,333</u>	<u>5,208,255</u>	42.1%	<u>1,545,600</u>	54.6%	<u>6,202,855</u>	47.0%
Community Services									
Salaries	248,826	248,826	25,053	81,783	32.9%	-	32.9%	88,109	39.0%
Employee Benefits	58,644	58,644	5,007	18,337	31.3%	-	31.3%	17,343	40.6%
Purchased Services	88,695	88,695	6,987	12,344	13.9%	-	13.9%	17,534	92.2%
Supplies	11,496	11,495	2,229	2,251	19.6%	-	19.6%	1,912	13.9%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	-	0.0%	-	0.0%	36	1.9%
	<u>411,247</u>	<u>411,246</u>	<u>39,276</u>	<u>114,715</u>	27.9%	<u>-</u>	27.9%	<u>124,934</u>	40.9%
Facilities Acquisition and Construction Services									
Salaries	150,933	150,933	12,492	50,549	33.5%	-	33.5%	55,630	33.8%
Employee Benefits	33,917	33,917	2,501	12,475	36.8%	-	36.8%	17,059	41.0%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	-	285	4.2%	19	4.4%	-	0.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>192,892</u>	<u>192,892</u>	<u>14,993</u>	<u>63,309</u>	32.8%	<u>19</u>	32.8%	<u>72,689</u>	33.9%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>1,523</u>	<u>1,595</u>	0.4%	<u>-</u>	0.4%	<u>2,507</u>	0.6%
Operating Reserve	<u>421,706</u>	<u>158,773</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 427,356,203</u>	<u>\$ 36,675,528</u>	<u>\$ 137,101,847</u>	32.1%	<u>\$ 11,686,811</u>	34.8%	<u>\$ 143,719,251</u>	34.7%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2012
With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 56,564	\$ 674,093
Total Assets	\$ 56,564	\$ 674,093
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,482	\$ 8,969
Encumbrances Payable	897,019	18,861
Total Liabilities	901,501	27,830
 Fund Balance		
TABOR Amendment Reserve	177,000	80,000
Undesignated Fund Balance	(1,021,937)	566,263
Total Fund Balance	(844,937)	646,263
Total Liabilities and Fund Balance	\$ 56,564	\$ 674,093

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,049,104	\$ 4,049,104	\$ 298,959	\$ 2,111,871	52.2%	\$ 897,019	74.3%	\$ 1,243,055	74.1%
Debt Service Principal	1,815,000	1,815,000	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	45,375	45,375	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 5,909,479</u>	<u>\$ 5,909,479</u>	<u>\$ 298,959</u>	<u>\$ 2,111,871</u>	35.7%	<u>\$ 897,019</u>	50.9%	<u>\$ 1,243,055</u>	46.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2012

With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Investments With Escrow Agent	\$ 914,392	\$ 911,082
Total Assets	\$ 914,392	\$ 911,082
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	914,392	911,082
Total Fund Balance	914,392	911,082
Total Liabilities and Fund Balance	\$ 914,392	\$ 911,082

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2012

With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 48,022,503	\$ 44,856,185
Total Assets	\$ 48,022,503	\$ 44,856,185
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Property Taxes Payable - Net	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	48,022,503	44,856,185
Total Fund Balance	48,022,503	44,856,185
Total Liabilities and Fund Balance	\$ 48,022,503	\$ 44,856,185

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Debt Service Principal	\$ 27,125,000	\$ 27,125,000	\$ -	\$ -	0.0%	\$ -	0.0%		0.0%
Debt Service Interest	20,056,910	20,056,910	-	-	0.0%	-	0.0%		0.0%
Fiscal Agent Fees	5,000	5,000	-	800	16.0%	-	16.0%		0.0%
Total Expenditures	\$ 47,186,910	\$ 47,186,910	\$ -	\$ 800	0.0%	\$ -	0.0%	\$ -	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2012
With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 19,279,699	\$ 40,306,177
Accrued Interest	7,598	46,214
Total Assets	\$ 19,287,297	\$ 40,352,391
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 11,536	\$ 483,678
Encumbrances Payable	7,939,890	9,824,848
Total liabilities	7,951,426	10,308,526
FUND BALANCE		
Unreserved Fund Balance	11,335,871	30,043,865
Total Fund Balance	11,335,871	30,043,865
Total Liabilities & Fund Balance	\$ 19,287,297	\$ 40,352,391

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 427,999	\$ 426,820	\$ 34,092	\$ 109,331	25.6%	\$ -	25.6%	\$ 205,874	31.8%
Building & Improvements	15,382,001	15,383,164	1,767,011	2,000,347	13.0%	8,553,902	68.6%	16,242,840	53.3%
Equipment	1,279,700	1,279,716	88,666	175,485	13.7%	7,013	14.3%	839,618	37.6%
Total Expenditures	<u>\$ 17,089,700</u>	<u>\$ 17,089,700</u>	<u>\$ 1,889,769</u>	<u>\$ 2,285,163</u>	13.4%	<u>\$ 8,560,915</u>	63.5%	<u>\$ 17,288,332</u>	51.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2012

With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 5,812,737	\$ 5,817,949
Accrued Interest	854	1,275
Total Assets	\$ 5,813,591	\$ 5,819,224
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 5,752	\$ 7,642
Accrued Payroll	125,958	153,932
Deferred Revenue	-	42,120
Encumbrances Payable	204,467	203,685
Total Liabilities	336,177	407,379
Fund Balance		
TABOR Amendment Reserve	441,000	428,000
Unreserved	5,036,414	4,983,845
Total Fund Balance	5,477,414	5,411,845
Total Liabilities and Fund Balance	\$ 5,813,591	\$ 5,819,224

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,402,891	\$ 4,402,891	\$ 311,519	\$ 1,128,539	25.6%	\$ -	25.6%	\$ 932,032	24.4%	
Benefits	942,819	942,819	64,317	242,420	25.7%	-	25.7%	186,736	24.0%	
Purchased Services	560,601	560,601	27,873	148,682	26.5%	55,292	36.4%	162,319	51.2%	
Supplies	690,423	690,423	71,175	150,375	21.8%	65,630	31.3%	123,524	27.0%	
Property	145,400	145,400	1,204	59,030	40.6%	1,475	41.6%	5,939	8.3%	
Other	860,810	860,810	192,717	203,260	23.6%	-	23.6%	12,916	6.3%	
Total Before and After Programs	7,602,944	7,602,944	668,805	1,932,306	25.4%	122,397	27.0%	1,423,466	25.2%	
KINDERGARTEN ENRICHMENT										
Salaries	2,280,335	2,280,335	207,195	444,059	19.5%	-	19.5%	340,439	19.0%	
Benefits	505,423	505,423	42,359	110,434	21.8%	-	21.8%	80,033	25.1%	
Purchased Services	92,561	92,561	3,958	8,030	8.7%	3,989	13.0%	13,973	12.2%	
Supplies	328,423	328,423	24,292	46,820	14.3%	30,580	23.6%	74,009	28.0%	
Property	51,500	51,500	450	14,626	28.4%	2,935	34.1%	12,213	26.7%	
Other	283,428	283,428	35,411	28,744	10.1%	-	10.1%	2,322	4.3%	
Total Kindergarten Enrichment	3,541,670	3,541,670	313,665	652,713	18.4%	37,504	19.5%	522,989	20.2%	
PRE-SCHOOL EDUCATION										
Salaries	1,048,362	1,048,362	127,891	248,038	23.7%	-	23.7%	230,202	24.9%	
Benefits	191,634	191,634	13,293	30,049	15.7%	-	15.7%	39,429	25.6%	
Purchased Services	28,900	28,900	1,634	3,238	11.2%	-	11.2%	3,632	12.1%	
Supplies	229,999	224,999	3,557	64,120	28.5%	13,942	34.7%	47,736	21.7%	
Property	18,000	23,000	941	18,820	81.8%	20	81.9%	18,237	79.3%	
Other	86,658	86,658	12,706	14,846	17.1%	3,585	21.3%	7,405	7.9%	
Total Pre-School Education	1,603,553	1,603,553	160,022	379,111	23.6%	17,547	24.7%	346,641	24.0%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 308,632	26.3%
Benefits	-	-	-	-	0.0%	-	0.0%	61,560	25.9%
Purchased Services	-	-	-	-	0.0%	-	0.0%	31,728	29.6%
Supplies	-	-	-	-	0.0%	-	0.0%	66,785	34.8%
Property	-	-	-	-	0.0%	-	0.0%	526	1.2%
Other	-	-	-	-	0.0%	-	0.0%	1,834	1.9%
Total Year Round Programs	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	471,065	25.4%
SUMMER SCHOOL									
Salaries	721,000	721,000	18,855	253,497	35.2%	-	35.2%	281,650	36.1%
Benefits	126,531	126,531	3,101	48,023	38.0%	-	38.0%	42,415	33.8%
Purchased Services	217,850	217,850	4,816	100,262	46.0%	23,576	56.8%	111,658	55.8%
Supplies	78,750	78,750	980	19,690	25.0%	984	26.3%	28,580	31.8%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	49,124	49,124	12,990	13,262	27.0%	-	27.0%	8,769	15.9%
Total Summer School	1,193,855	1,193,855	40,742	434,734	36.4%	24,560	38.5%	473,072	37.8%
OTHER PROGRAMS									
Salaries	747,749	747,749	40,688	134,680	18.0%	-	18.0%	158,535	20.6%
Benefits	176,141	176,096	10,399	45,415	25.8%	-	25.8%	34,538	21.1%
Purchased Services	27,139	27,139	6,847	18,706	68.9%	269	69.9%	9,137	9.4%
Supplies	429,960	420,005	(51,825)	(50,396)	-12.0%	2,190	-11.5%	13,744	3.7%
Property	1,000	11,000	115	2,249	20.4%	-	20.4%	614	2.6%
Other	(635,051)	(635,051)	(181,237)	(158,649)	25.0%	-	25.0%	31,662	53.7%
Total Other Programs	746,938	746,938	(175,013)	(7,995)	-1.1%	2,459	-0.7%	248,230	16.7%
Total Expenditures	\$ 14,688,960	\$ 14,688,960	\$ 1,008,221	\$ 3,390,869	23.1%	\$ 204,467	24.5%	\$ 3,485,463	24.4%

* Year Round programs are reflected within Before and After and Kindergarten Enrichment programs for the current year.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2012

With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Receivables	\$ 487,313	\$ 578,286
Total Assets	\$ 487,313	\$ 578,286
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 161	\$ 43,064
Encumbrances Payable	487,152	535,222
Total Liabilities	487,313	578,286
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 487,313	\$ 578,286

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,376,333	\$ 12,376,333	\$ 854,209	\$ 1,996,473	16.1%	\$ -	16.1%	\$ 2,263,677	18.8%
Benefits	2,673,949	2,673,949	207,647	525,987	19.7%	-	19.7%	516,918	16.9%
Purchased Services	1,957,751	1,957,751	58,970	138,266	7.1%	297,590	22.3%	655,883	32.3%
Supplies	5,926,390	5,926,390	142,746	405,554	6.8%	130,433	9.0%	1,617,592	27.2%
Property	670,818	670,818	30,099	109,401	16.3%	59,129	25.1%	779,414	92.0%
Other Objects	182,359	182,359	3,916	12,550	6.9%	-	6.9%	19,376	8.2%
Total Expenditures	<u>\$ 23,787,600</u>	<u>\$ 23,787,600</u>	<u>\$ 1,297,587</u>	<u>\$ 3,188,231</u>	13.4%	<u>\$ 487,152</u>	15.5%	<u>\$ 5,852,860</u>	24.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	738	155	1,000	2,839	-	-	4,732	256,000	251,268
PTO Grants	126,282	21,692	10,100	155,330	28,069	3,294	344,767	2,304,000	1,959,233
Other Private	15,724	4,241	4,164	85,774	925	1,405	112,233	160,000	47,767
Total Local/Private	142,744	26,088	15,264	243,943	28,994	4,699	461,732	2,720,000	2,258,268
STATE									
School Counselor Corps	31,152	7,956	7,141	351	-	-	46,600	281,634	235,034
Other State	916	228	-	-	-	-	1,144	116,503	115,359
Total State	32,068	8,184	7,141	351	-	-	47,744	398,137	115,359
FEDERAL									
Medicaid	35,778	7,508	13,100	9,951	-	27	66,364	300,000	233,636
Education of the Handicapped	1,157,301	348,613	17,938	67,045	29,237	169	1,620,303	11,765,100	10,144,797
Handicapped PreSchool	13,321	4,219	-	8,272	-	-	25,812	150,000	124,188
IDEA Part C	23,633	6,290	-	-	-	-	29,923	152,926	123,003
TITLE IA - Improving Basic Programs	321,460	66,433	17,906	33,027	-	283	439,109	5,337,700	4,898,591
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	232,700	232,700
TITLE IIA - Teacher Quality	82,242	17,317	48,402	3,394	-	-	151,355	910,400	759,045
School to Work Alliance Program (SWAP)	47,459	14,297	1,387	1,605	-	13	64,761	196,100	131,339
TITLE III - ELA	52,309	13,910	9,091	7,441	-	-	82,751	604,000	521,249
Carl Perkins Vocational Education	13,785	3,235	-	18,903	51,170	-	87,093	242,463	155,370
Race to the Top - Phase 3	19,320	2,719	-	1,396	-	-	23,435	290,200	266,765
Head Start	36,448	6,242	4,623	10,226	-	7,359	64,898	440,800	375,902
Other Federal	18,605	932	3,414	-	-	-	22,951	47,074	24,123
Total Federal	1,821,661	491,715	115,861	161,260	80,407	7,851	2,678,755	20,669,463	17,990,708
Total Expenditures	<u>\$ 1,996,473</u>	<u>\$ 525,987</u>	<u>\$ 138,266</u>	<u>\$ 405,554</u>	<u>\$ 109,401</u>	<u>\$ 12,550</u>	<u>\$ 3,188,231</u>	<u>\$ 23,787,600</u>	<u>\$ 20,364,335</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2012
With Comparative Amounts At October 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 6,220,245	\$ 6,318,023
Total Assets	\$ 6,220,245	\$ 6,318,023
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 61,651	\$ 76,034
Total Liabilities	61,651	76,034
Fund Balance		
TABOR Amendment Reserve	354,000	362,000
Unreserved Fund Balance	5,804,594	5,879,989
Total Fund Balance	6,158,594	6,241,989
Total Liabilities and Fund Balance	\$ 6,220,245	\$ 6,318,023

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2012

With Comparative Amounts At October 31, 2011

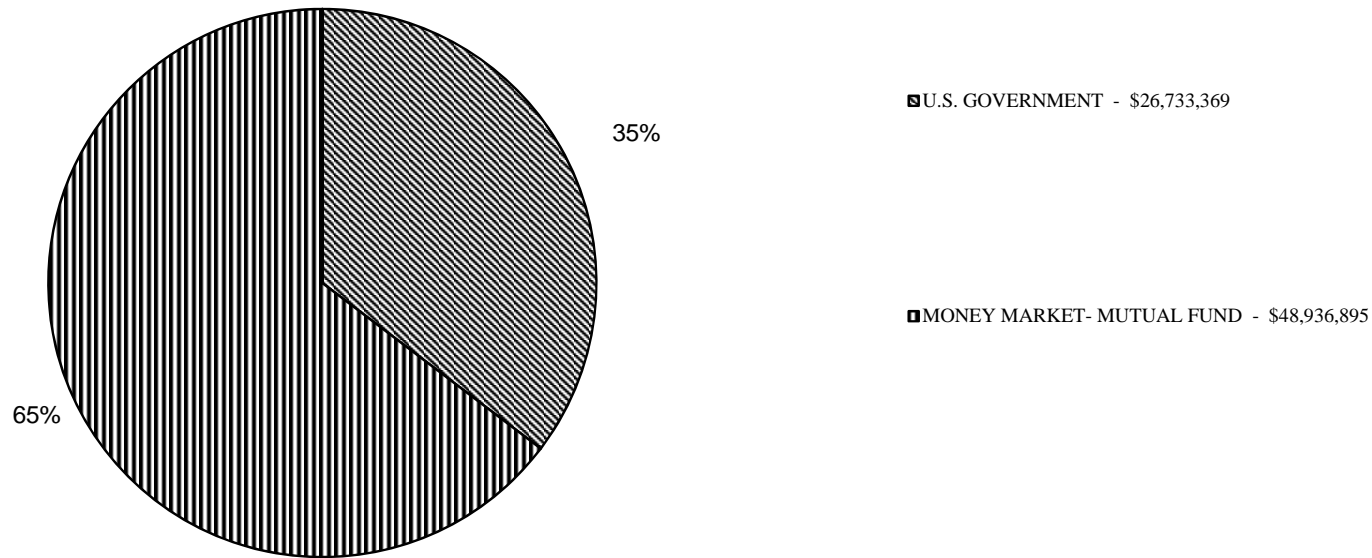
	2012	2011
ASSETS		
Current Assets		
Cash and Investments	\$ 5,164,768	\$ 5,779,114
Accrued Interest	1,012	196
Accounts Receivable - Catering and Charges	4,639	16,097
Inventory	757,730	1,264,059
Total Current Assets	5,928,149	7,059,466
Capital Assets		
Equipment	4,436,108	3,984,645
Less Accumulated Depreciation	(3,307,024)	(3,102,686)
Net Capital Assets	1,129,084	881,959
Total Assets	\$ 7,057,233	\$ 7,941,425
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 109,096	\$ 47,703
Accrued Payroll	300,420	119,502
Deferred Revenue	348,680	449,363
Accrued Compensated Absences	244,474	241,459
Total liabilities	1,002,670	858,027
Net Assets		
Invested In Capital Assets, Net	1,129,084	881,959
Restricted For - TABOR Amendment Reserve	539,000	485,000
Unrestricted	4,386,479	5,716,439
Total Net Assets	6,054,563	7,083,398
Total Liabilities and Net Assets	\$ 7,057,233	\$ 7,941,425

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
October 31, 2012

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,547,410	\$ -	\$ -	\$ -	\$ 14,218,530	\$ 4,001,076	\$ 2,966,353	\$ 26,733,369
Escrow Agent - Money Market Fund	-	-	914,392	48,022,503	-	-	-	48,936,895
Total	\$ 5,547,410	\$ -	\$ 914,392	\$ 48,022,503	\$ 14,218,530	\$ 4,001,076	\$ 2,966,353	\$ 75,670,264



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2012
With Comparative Amounts For The Four Months Ended October 31, 2011

Name	For the Month Ended October 31,			FOR THE FOUR MONTHS ENDED OCTOBER 31,		
	2012	2011	Increase (Decrease)	2012	2011	Increase (Decrease)
General Fund	\$ 672	\$ 1,129	\$ (457)	\$ 1,743	\$ 2,232	\$ (489)
Capital Reserve Fund	1	1	-	2	2	-
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	1,631	10,664	(9,033)	4,391	39,687	(35,296)
Food Services Fund	535	348	187	1,156	-	1,156
Extended Child Services Fund	383	230	153	1,061	697	364
Total	<u>\$ 3,222</u>	<u>\$ 12,372</u>	<u>\$ (9,150)</u>	<u>\$ 8,353</u>	<u>\$ 42,618</u>	<u>\$ (34,265)</u>
Weighted Average Maturity - All Funds				125 DAYS	83 DAYS	
Weighted Average Maturity - Building Fund				89 DAYS	97 DAYS	
Weighted Average Yield - All Funds				0.148%	0.119%	
Weighted Average Yield - Building Fund				0.139%	0.264%	

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.135%	0.163%	0.168%
3 Month T-Bill **	0.071%	0.094%	0.103%
6 Month T-Bill **	0.116%	0.142%	0.148%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

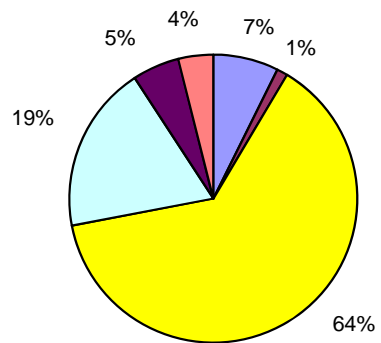
October 31, 2012

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	294,000	293,883
07/16/2012	12/26/2012	163	0.163%	FEDERAL NAT'L MTGE ASSOC	4,039,000	4,036,074
10/16/2012	02/06/2013	113	0.102%	FEDERAL HOME LOAN BANK	1,109,000	1,108,652
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	109,000	108,801
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total General Fund					<u>5,551,000</u>	<u>5,547,410</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>914,392</u>	<u>914,392</u>
Total Capital Finance Corporation					<u>914,392</u>	<u>914,392</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>48,022,503</u>	<u>48,022,503</u>
Total Bond Redemption Fund					<u>\$ 48,022,503</u>	<u>\$ 48,022,503</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

October 31, 2012

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
11/17/2011	11/16/2012	365	0.110%	FEDERAL FARM CREDIT BANK	4,126,000	4,121,411
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	103,000	102,959
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	335,000	334,867
09/18/2012	12/17/2012	90	0.092%	FEDERAL HOME LOAN MTGE CORP	288,000	287,935
09/18/2012	12/17/2012	90	0.092%	FEDERAL HOME LOAN MTGE CORP	423,000	422,905
07/16/2012	12/26/2012	163	0.163%	FEDERAL NAT'L MTGE ASSOC	3,047,000	3,044,793
10/16/2012	02/06/2013	113	0.102%	FEDERAL HOME LOAN BANK	1,000,000	999,687
08/24/2012	03/26/2013	214	0.152%	FEDERAL HOME LOAN MTGE CORP	1,818,000	1,816,379
04/04/2012	04/01/2013	362	0.171%	FARMER MAC	2,073,000	2,069,456
08/30/2012	08/30/2013	365	0.183%	FEDERAL HOME LOAN BANK	1,020,000	1,018,138
Total Building Fund					<u>14,233,000</u>	<u>14,218,530</u>
<u>FOOD SERVICES FUND:</u>						
08/23/2012	08/16/2013	358	0.173%	FEDERAL NAT'L MTGE ASSOC	2,006,000	2,001,620
10/16/2012	10/15/2013	364	0.178%	FEDERAL HOME LOAN MTGE CORP	2,003,000	1,999,456
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total Food Services Fund					<u>4,009,000</u>	<u>4,001,076</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
08/24/2012	03/26/2013	214	0.152%	FEDERAL HOME LOAN MTGE CORP	2,969,000	2,966,353
Total Extended Child Services Fund					<u>2,969,000</u>	<u>2,966,353</u>
Total All Funds					<u>\$ 75,698,895</u>	<u>\$ 75,670,264</u>



- GENERAL FUND - \$5,547,410
- CAPITAL FINANCE CORPORATION - \$914,392
- BOND REDEMPTION FUND - \$48,022,503
- BUILDING FUND - \$14,218,530
- FOOD SERVICES FUND - \$4,001,076
- EXTENDED CHILD SERVICES FUND - \$2,966,353

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE THREE MONTHS ENDED OCTOBER 31, 2012

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2012	\$ -	\$ -	\$ -
August 2012	-	-	-
September 2012	-	-	-
October 2012	-	-	-
November 2012	-	-	-
December 2012 projected	5,744,505	-	5,744,505
January 2013 projected	19,027,550	-	24,772,055
February 2013 projected	16,052,510	-	40,824,565
March 2013 projected	12,802,416	53,626,981	-
April 2013 projected	7,497,780	-	7,497,780
May 2013 projected	3,455,314	10,953,094	-
June 2013 projected	-	-	-
	<u>\$ 64,580,075</u>	<u>\$ 64,580,075</u>	
Authorized	<u>\$ 65,000,000</u>		

