

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2011-2012
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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**CHERRY CREEK SCHOOL DISTRICT NO. 5
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2011

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of October 2011 and for the four months ended October 31, 2011 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

The District has completed the regular annual audit of its financial statements, financial systems and records. The financial information presented for the beginning fund balances represents final audited amounts.

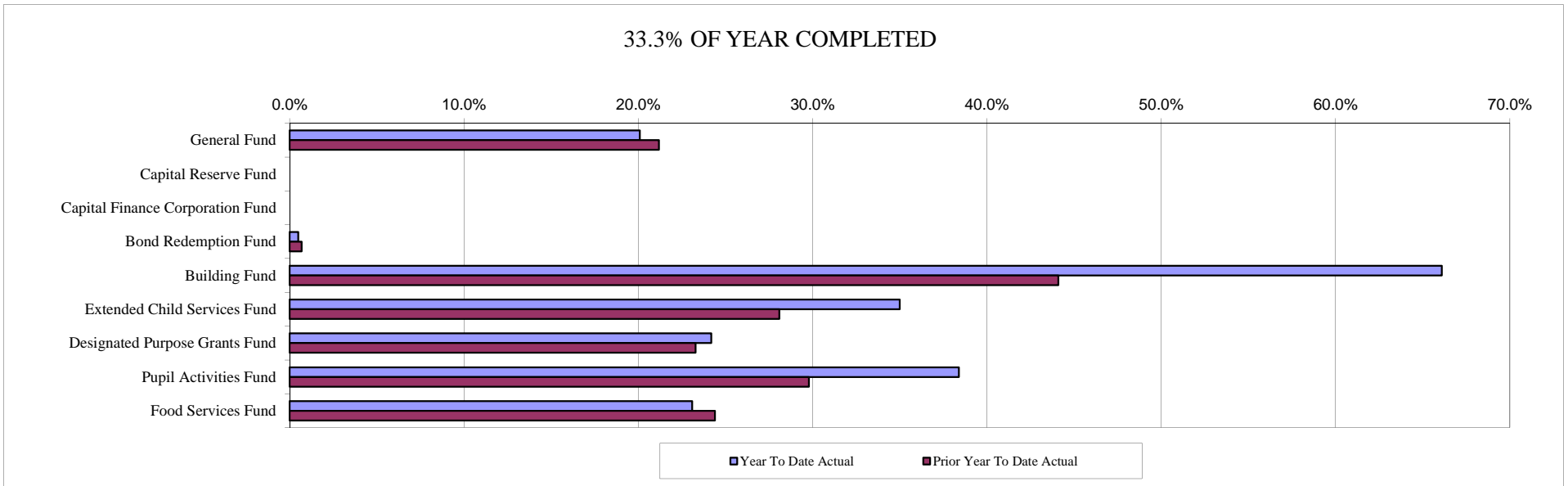
- The District expects to incur a cash flow deficit starting in December 2011 through May 2012 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of October, the District had not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$72,000,000. The loans will be repaid as sufficient property tax collections are received in March 2012 and May 2012
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- The Building Fund reflects large amounts of encumbrances as of October 31. This is due to the commitment of funds for various building projects.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$36.3 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 34.7% of budget, which correlates to 33.3% of the fiscal year completed as a benchmark and compares to the prior year of 33.8% of budget spent year-to-date.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
October 31, 2011

- On October 31, 2011, the District was holding \$104,553,297 at cost) of investments having a weighted average yield of 0.119% and a weighted average maturity of 83 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$34,070,713 have a remaining term of 110 days and a yield of 0.315%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

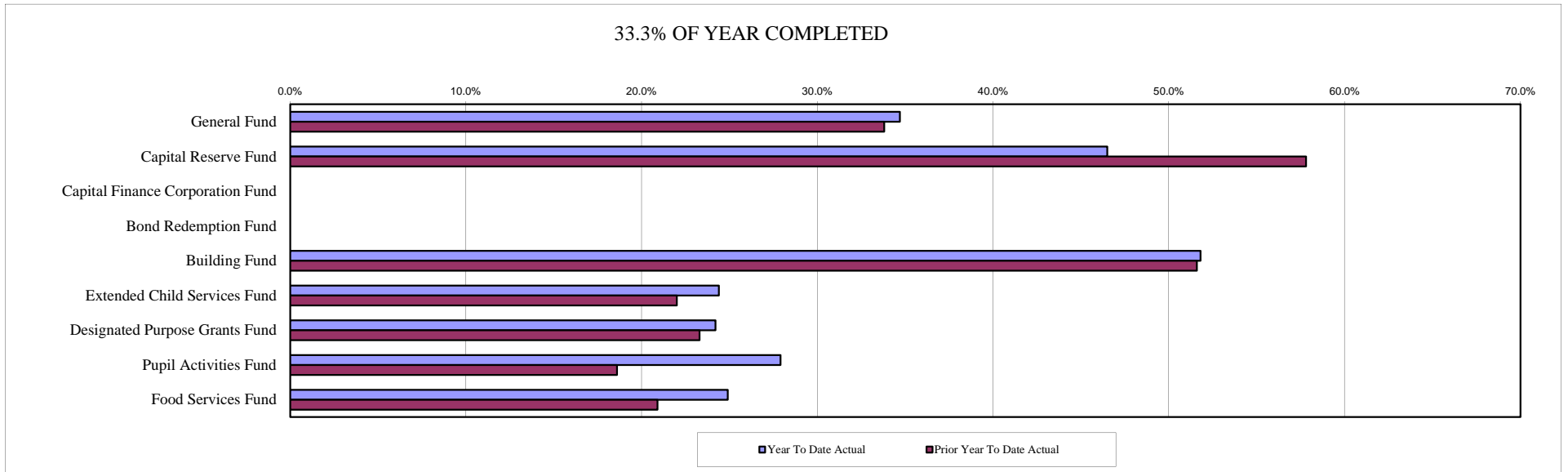
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 405,857	\$ 405,857	\$ 405,857	100.0%	\$ 22,540	\$ 81,423	20.1%	\$ 87,220	21.2%
Capital Reserve Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	54,441	54,441	54,441	100.0%	268	268	0.5%	326	0.7%
Building Fund	60	60	60	100.0%	11	40	66.1%	88	44.1%
Extended Child Services Fund	15,885	15,885	15,885	100.0%	1,021	5,564	35.0%	4,819	28.1%
Designated Purpose Grants Fund	24,147	24,147	24,147	100.0%	1,548	5,853	24.2%	10,400	23.3%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	1,489	4,638	38.4%	3,683	29.8%
Food Services Fund	16,332	16,332	16,332	100.0%	1,288	3,772	23.1%	4,046	24.4%
Total	\$ 528,837	\$ 528,837	\$ 528,837	100.0%	\$ 28,165	\$ 101,558	19.2%	\$ 110,582	20.3%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

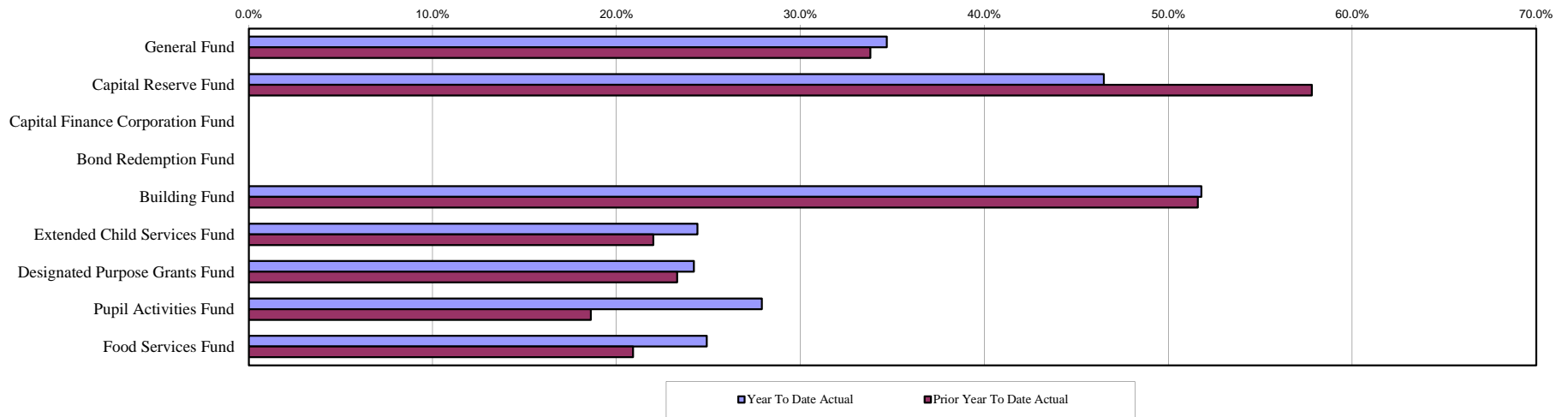
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 414,670	\$ 414,670	\$ 414,670	100.0%	\$ 34,569	\$ 143,719	34.7%	\$ 134,965	33.8%
Capital Reserve Fund	2,670	2,670	2,670	100.0%	106	1,243	46.5%	4,012	57.8%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	52,771	52,771	52,771	100.0%	-	-	0.0%	1	0.0%
Building Fund	33,363	33,363	33,363	100.0%	1,093	17,288	51.8%	52,628	51.6%
Extended Child Services Fund	14,257	14,257	14,257	100.0%	1,065	3,485	24.4%	3,374	22.0%
Designated Purpose Grants Fund	24,147	24,147	24,147	100.0%	1,548	5,853	24.2%	10,400	23.3%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	1,456	3,375	27.9%	2,296	18.6%
Food Services Fund	16,167	16,167	16,167	100.0%	1,472	4,023	24.9%	3,413	20.9%
Total	\$ 570,121	\$ 570,121	\$ 570,121	100.0%	\$ 41,309	\$ 178,986	31.4%	\$ 211,089	32.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 414,670	\$ 414,670	\$ 36,016	\$ 132,633	32.0%	\$ 11,086	34.7%	\$ 134,965	33.8%
Capital Reserve Fund	2,670	2,670	106	1,224	45.8%	19	46.5%	4,012	57.8%
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	52,771	52,771	-	-	0.0%	-	0.0%	1	0.0%
Building Fund	33,363	33,363	2,886	12,003	36.0%	5,285	51.8%	52,628	51.6%
Extended Child Services Fund	14,257	14,257	1,066	3,282	24.4%	204	24.4%	3,374	22.0%
Designated Purpose Grants Fund	24,147	24,147	1,916	5,318	22.0%	535	24.2%	10,400	23.3%
Pupil Activities Fund	12,075	12,075	1,456	3,375	27.9%	-	27.9%	2,296	18.6%
Food Services Fund	16,167	16,167	1,472	4,023	24.9%	-	24.9%	3,413	20.9%
Total	\$ 570,121	\$ 570,121	\$ 44,918	\$ 161,858	28.4%	\$ 17,129	31.4%	\$ 211,089	32.5%

33.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

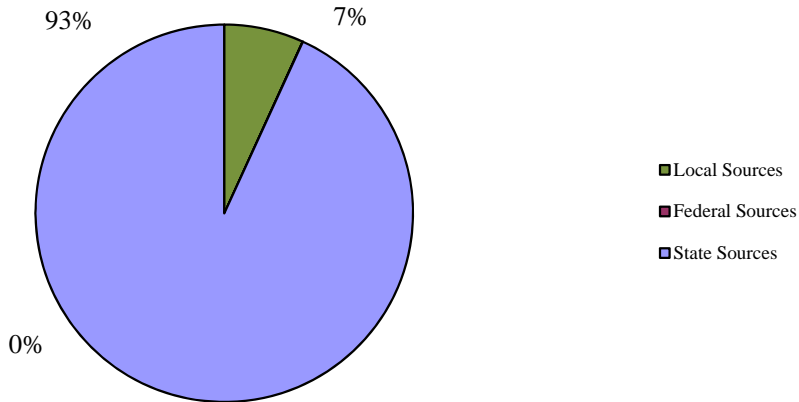
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 199,440	\$ 199,431	\$ 199,431	100.0%	\$ 2,692	\$ 5,561	2.8%	\$ 5,300	2.6%
State Sources	204,845	204,854	204,854	100.0%	19,848	75,862	37.0%	81,920	40.1%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>405,857</u>	<u>405,857</u>	<u>405,857</u>	100.0%	<u>22,540</u>	<u>81,423</u>	20.1%	<u>87,220</u>	21.2%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	104,509	103,059	103,059	100.0%	8,469	33,207	32.2%	28,666	29.9%
Middle School Education	48,826	51,238	51,238	100.0%	4,017	15,849	30.9%	15,071	30.9%
High School Education	68,076	66,927	66,927	100.0%	5,177	21,104	31.5%	21,379	33.7%
Special Education	43,053	42,391	42,391	100.0%	3,676	13,824	32.6%	13,132	31.5%
Other Education	19,286	22,918	22,918	100.0%	1,935	6,831	29.8%	6,254	30.5%
Total - Direct Instruction	<u>283,749</u>	<u>286,532</u>	<u>286,532</u>	100.0%	<u>23,274</u>	<u>90,815</u>	31.7%	<u>84,501</u>	31.2%
Indirect Instruction									
Support - Students	24,026	24,098	24,098	100.0%	1,952	7,999	33.2%	7,762	33.0%
Support - Instructional	15,072	10,733	10,733	100.0%	948	3,895	36.3%	3,677	32.6%
Support - School Administration	23,960	23,659	23,659	100.0%	2,020	7,530	31.8%	7,755	32.2%
Total Indirect Instruction	<u>63,059</u>	<u>58,490</u>	<u>58,490</u>	100.0%	<u>4,919</u>	<u>19,424</u>	33.2%	<u>19,193</u>	32.6%
Total Instruction	<u>\$ 346,808</u>	<u>\$ 345,022</u>	<u>\$ 345,022</u>	100.0%	<u>\$ 28,193</u>	<u>\$ 110,239</u>	32.0%	<u>\$ 103,694</u>	31.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

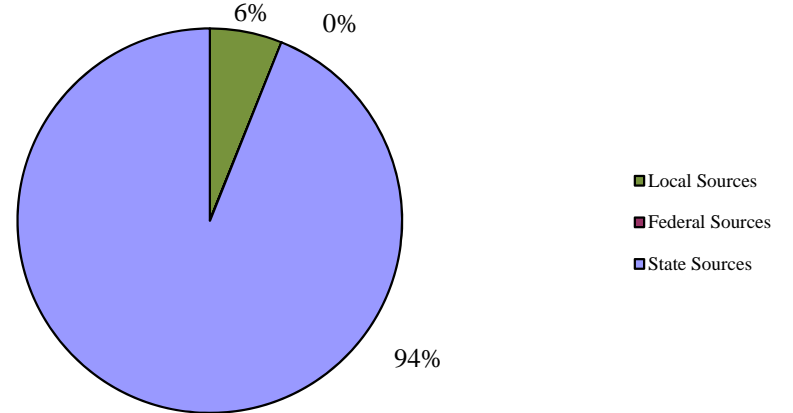
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,033	\$ 3,107	\$ 3,107	100.0%	\$ 322	\$ 1,135	36.5%	\$ 1,168	34.2%
Support - Business	2,933	3,387	3,387	100.0%	276	1,289	38.1%	1,417	41.0%
Operations & Maintenance of Plant	33,280	33,475	33,475	100.0%	2,288	17,054	50.9%	17,226	48.8%
Pupil Transportation	15,220	15,169	15,169	100.0%	1,542	7,599	50.1%	6,731	45.4%
Central Services	11,999	13,198	13,198	100.0%	1,885	6,203	47.0%	4,572	37.1%
Community Services	304	305	305	100.0%	39	125	40.9%	81	26.1%
Facilities Acquisition & Construction	339	214	214	100.0%	21	73	33.9%	73	33.6%
County Treasurer Fees	455	455	455	100.0%	2	3	0.6%	3	0.0%
Operating Reserve	298	336	336	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,862</u>	<u>69,648</u>	<u>69,648</u>	100.0%	<u>6,376</u>	<u>33,480</u>	48.1%	<u>31,271</u>	44.4%
Total Expenditures	<u>414,670</u>	<u>414,670</u>	<u>414,670</u>	100.0%	<u>34,569</u>	<u>143,719</u>	34.7%	<u>134,965</u>	33.8%
Excess of Revenue Over (Under) Expenditures	<u>(8,812)</u>	<u>(8,812)</u>	<u>(8,812)</u>		<u>(12,029)</u>	<u>(62,296)</u>		<u>(47,745)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,665	1,665	1,665	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(2,081)</u>	<u>(2,081)</u>	<u>(2,081)</u>	100.0%	<u>(167)</u>	<u>(667)</u>	32.0%	<u>(2,315)</u>	33.3%
Total Other Financing Sources	<u>(415)</u>	<u>(415)</u>	<u>(415)</u>		<u>(167)</u>	<u>(667)</u>		<u>(2,315)</u>	33.3%
Net Change in Fund Balance	(9,228)	(9,228)	(9,228)		(12,196)	(62,963)		(50,060)	
Beginning Fund Balance	77,042	81,333	81,333		30,566	81,333		74,002	
Ending Reserved/Designated Fund Balance	<u>(14,945)</u>	<u>(14,945)</u>	<u>(13,980)</u>		<u>(13,980)</u>	<u>(13,980)</u>		<u>(14,076)</u>	
Ending Unreserved Fund Balance	<u>\$ 52,869</u>	<u>\$ 57,161</u>	<u>\$ 58,125</u>		<u>\$ 4,390</u>	<u>\$ 4,390</u>		<u>\$ 9,867</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010**

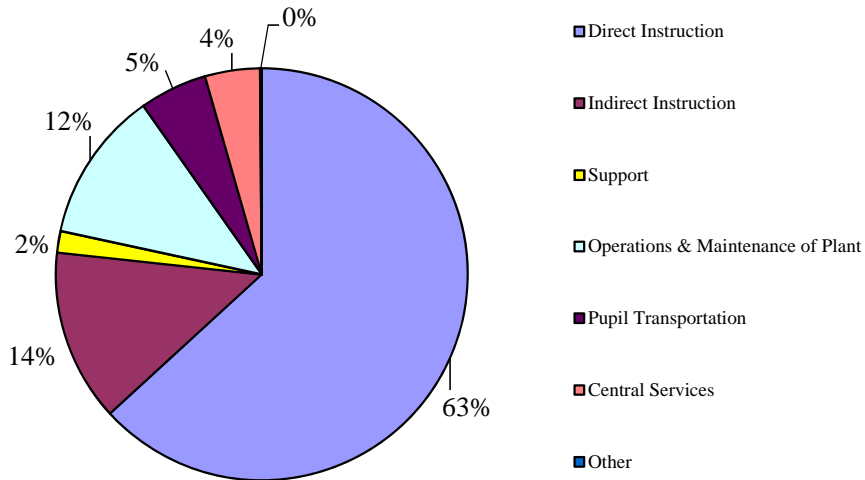
CURRENT YEAR TO DATE REVENUE



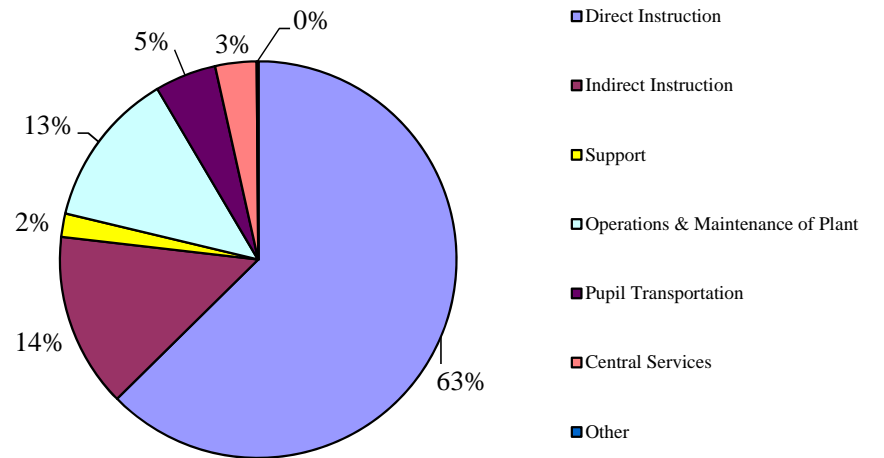
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

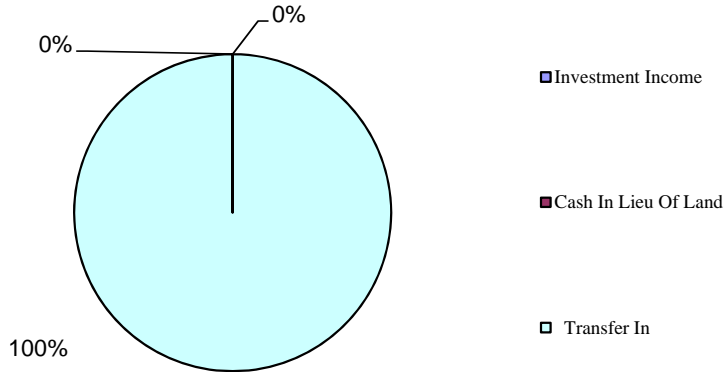


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

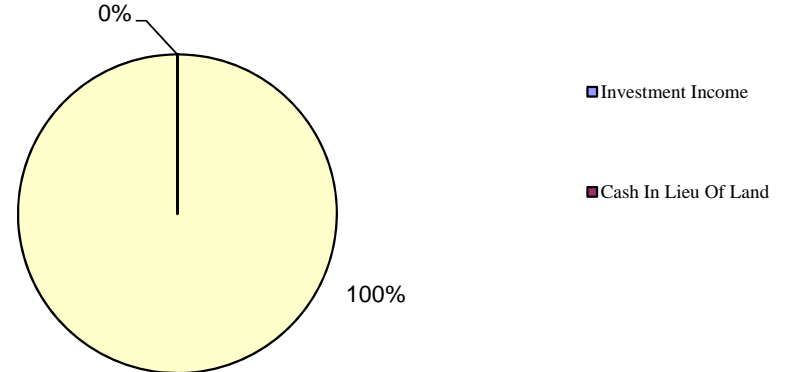
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	-	-	-	0.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Building & Improvements	-	-	-	0.0%	-	-	0.0%	1,266	55.3%
Equipment	1,677	1,677	1,677	100.0%	106	1,243	74.1%	2,746	74.9%
Debt Service Principal	885	885	885	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	108	108	108	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	2,670	2,670	2,670	100.0%	106	1,243	46.5%	4,012	57.8%
Excess of Revenue Over (Under) Expenditures	(2,670)	(2,670)	(2,670)		(106)	(1,243)		(4,012)	
OTHER FINANCING SOURCES (USES)									
Transfer In	2,040	2,040	2,040	100.0%	167	667	32.7%	2,315	33.3%
Net Change in Fund Balance	(630)	(630)	(630)		61	(576)		(1,697)	
Fund Balance, Beginning	822	1,223	1,223		586	1,223		782	
Fund Balance, Ending	\$ 191	\$ 592	\$ 592		\$ 646	\$ 646		\$ (915)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010**

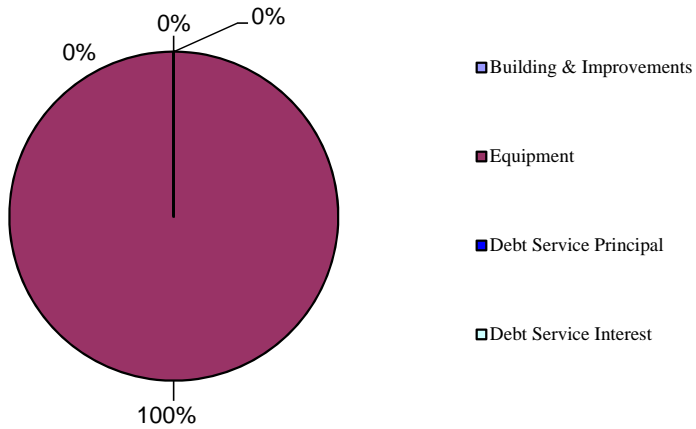
CURRENT YEAR TO DATE REVENUE



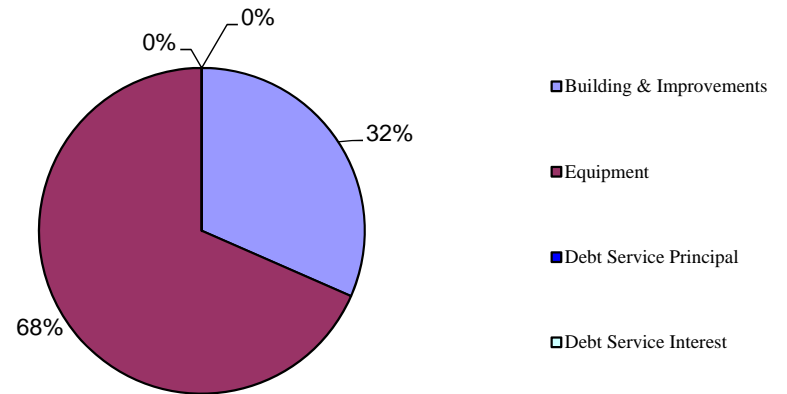
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

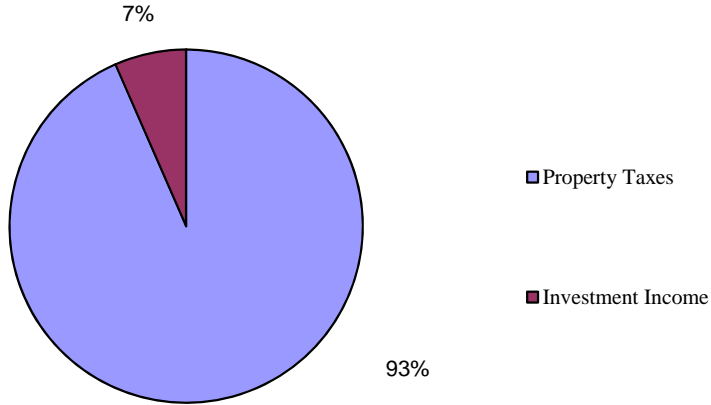
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	907	911	911		911	911		908	
Fund Balance, Ending	\$ 906	\$ 910	\$ 910		\$ 911	\$ 911		\$ 908	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

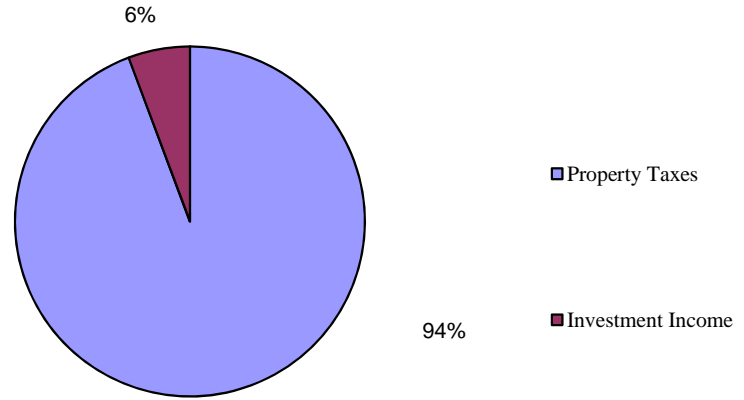
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 54,381	\$ 54,381	\$ 54,381	100.0%	\$ 250	\$ 250	0.5%	\$ 307	0.7%
Investment Income	60	\$ 60	60	100.0%	18	18	29.3%	19	16.1%
Total Revenue	<u>54,441</u>	<u>54,441</u>	<u>54,441</u>	<u>100.0%</u>	<u>268</u>	<u>268</u>	<u>0.5%</u>	<u>326</u>	<u>0.7%</u>
EXPENDITURES									
Debt Service Principal	30,455	30,455	30,455	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	22,311	22,311	22,311	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	-	0.0%	1	28.6%
Total Expenditures	<u>52,771</u>	<u>52,771</u>	<u>52,771</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>1</u>	<u>0.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>1,670</u>	<u>1,670</u>	<u>1,670</u>		<u>268</u>	<u>268</u>		<u>324</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		324	
Fund Balance, Beginning	<u>42,478</u>	<u>44,588</u>	<u>44,588</u>		<u>44,588</u>	<u>44,588</u>		<u>42,855</u>	
Fund Balance, Ending	<u>\$ 44,147</u>	<u>\$ 46,258</u>	<u>\$ 46,258</u>		<u>\$ 44,856</u>	<u>\$ 44,856</u>		<u>\$ 43,180</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
 With Comparative Amounts For The Four Months Ended October 31, 2010**

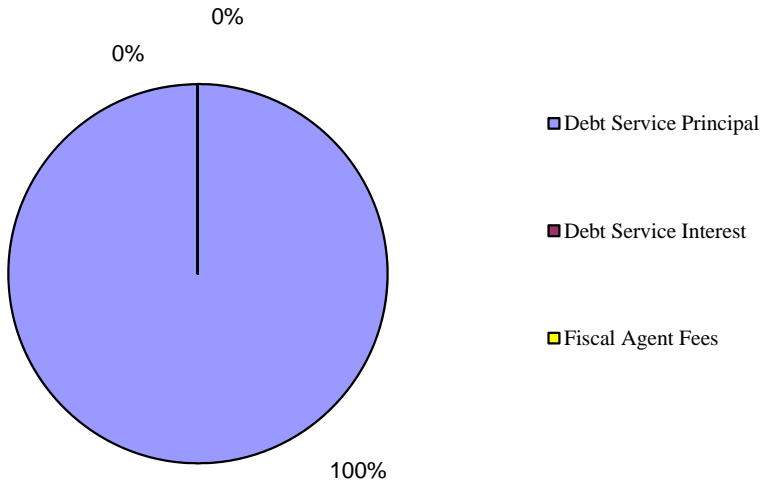
CURRENT YEAR TO DATE REVENUE



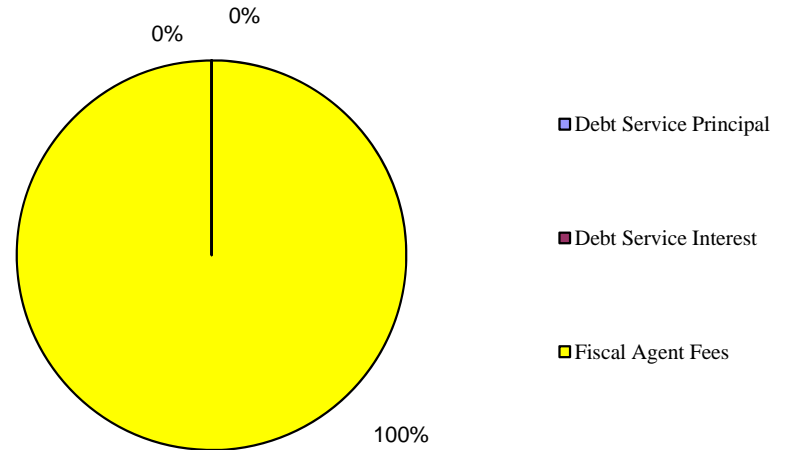
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

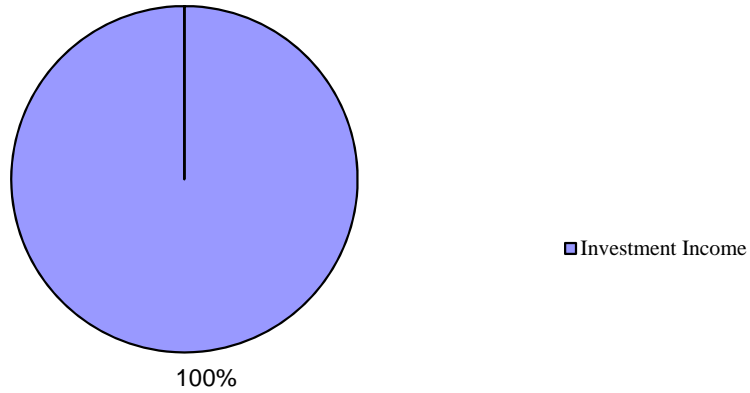


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

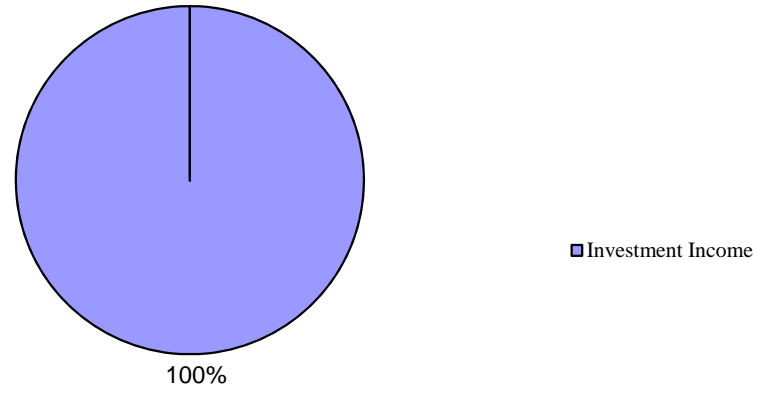
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 60	\$ 60	\$ 60	100.0%	\$ 11	\$ 40	66.1%	\$ 88	44.1%
Total Revenue	60	60	60	100.0%	11	40	66.1%	88	44.1%
EXPENDITURES									
Salary & Benefits	648	648	648	100.0%	73	206	31.8%	423	15.8%
Building & Improvements	30,479	30,479	30,479	100.0%	712	16,243	53.3%	47,541	52.0%
Equipment	2,235	2,235	2,235	100.0%	307	840	37.6%	4,664	58.5%
Total Expenditures	33,363	33,363	33,363	100.0%	1,093	17,288	51.8%	52,628	51.6%
Excess of Revenue Over (Under) Expenditures	(33,303)	(33,303)	(33,303)		(1,082)	(17,249)		(52,539)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(33,303)	(33,303)	(33,303)		(1,082)	(17,249)		(52,539)	
Fund Balance, Beginning	37,982	47,293	47,293		31,126	47,293		126,867	
Fund Balance, Ending	\$ 4,679	\$ 13,990	\$ 13,990		\$ 30,044	\$ 30,044		\$ 74,327	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
 With Comparative Amounts For The Four Months Ended October 31, 2010**

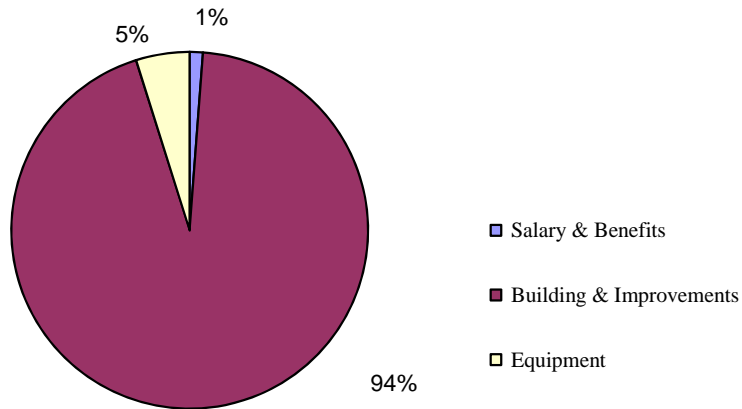
CURRENT YEAR TO DATE REVENUE



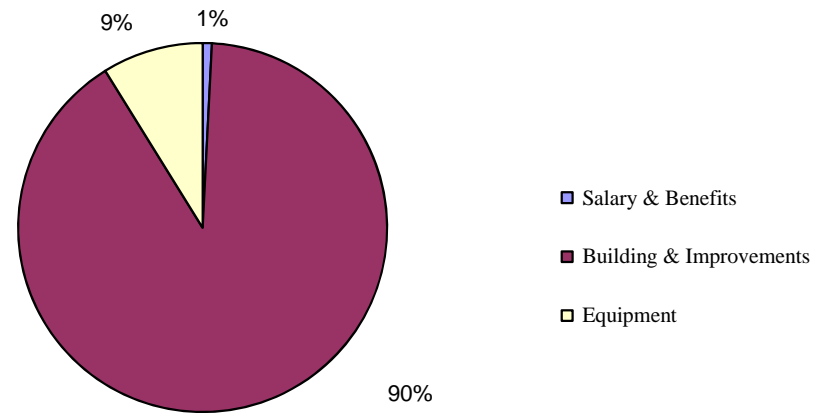
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



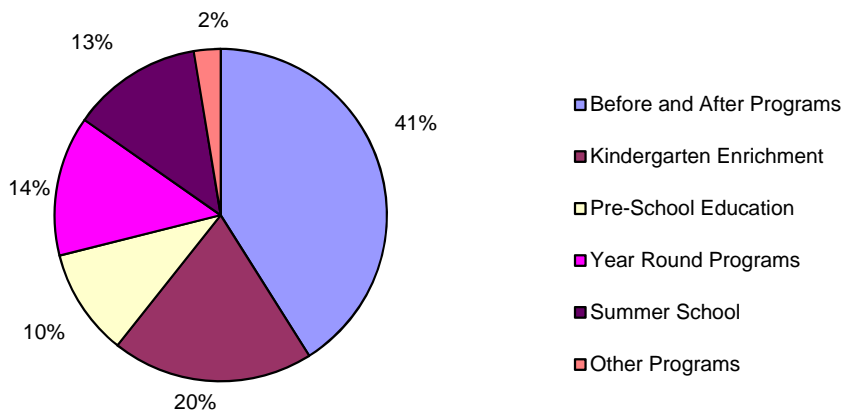
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 7,174	\$ 7,174	\$ 7,174	100.0%	\$ 274	\$ 2,285	31.8%	\$ 2,028	27.3%
Kindergarten Enrichment	3,319	3,319	3,319	100.0%	297	1,091	32.9%	818	25.4%
Pre-School Education	1,473	1,473	1,473	100.0%	151	579	39.3%	478	34.7%
Year Round Programs	2,316	2,316	2,316	100.0%	168	758	32.7%	870	30.6%
Summer School	1,028	1,028	1,028	100.0%	59	707	68.7%	511	36.5%
Other Programs	574	574	574	100.0%	73	144	25.2%	115	12.7%
Total Revenue	15,885	15,885	15,885	100.0%	1,021	5,564	35.0%	4,819	28.1%
EXPENDITURES									
Before and After Programs	5,644	5,644	5,644	100.0%	386	1,423	25.2%	1,444	22.9%
Kindergarten Enrichment	2,584	2,584	2,584	100.0%	258	523	20.2%	495	19.0%
Pre-School Education	1,444	1,444	1,444	100.0%	154	347	24.0%	353	25.8%
Year Round Programs	1,852	1,852	1,852	100.0%	138	471	25.4%	564	23.0%
Summer School	1,250	1,250	1,250	100.0%	27	473	37.8%	442	34.4%
Other Programs	1,483	1,483	1,483	100.0%	102	248	16.7%	77	5.9%
Total Expenditures	14,257	14,257	14,257	100.0%	1,065	3,485	24.4%	3,374	22.0%
Excess of Revenue Over (Under) Expenditures	1,628	1,628	1,628		(45)	2,079		1,445	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,665)	(1,665)	(1,665)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,585)	(1,585)	(1,585)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	43	43	43		(45)	2,079		1,445	
Fund Balance, Beginning	4,091	3,333	3,333		5,457	3,333		3,969	
Fund Balance, Ending	\$ 4,135	\$ 3,376	\$ 3,376		\$ 5,412	\$ 5,412		\$ 5,414	

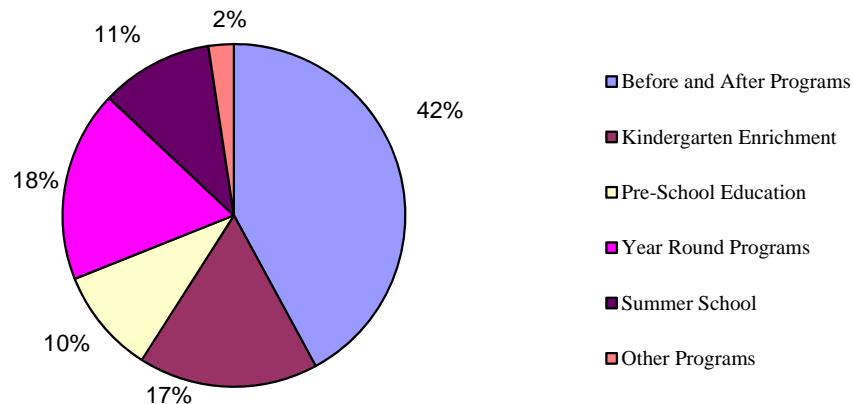
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010**

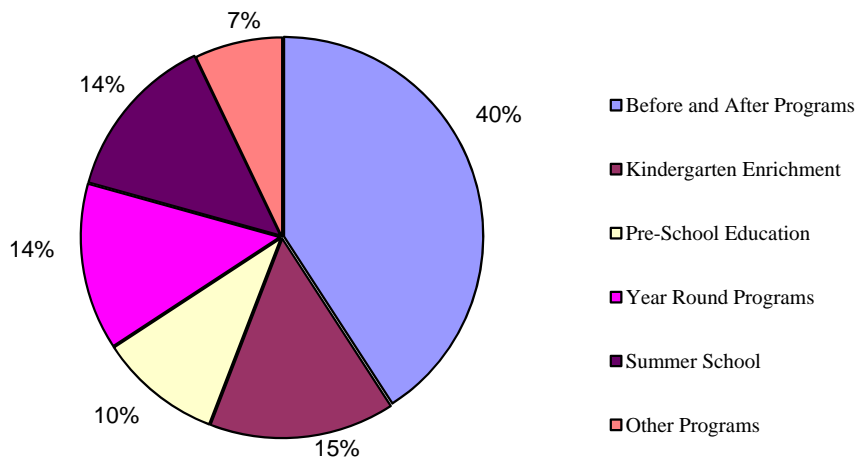
CURRENT YEAR TO DATE REVENUE



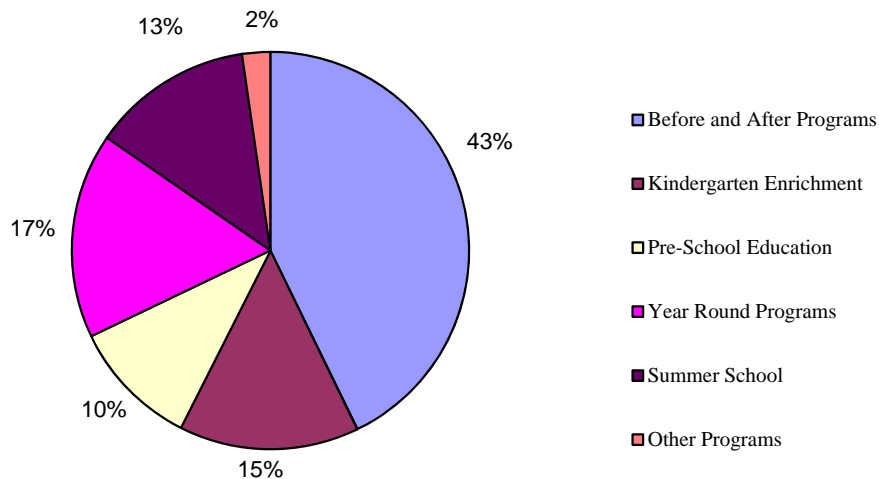
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

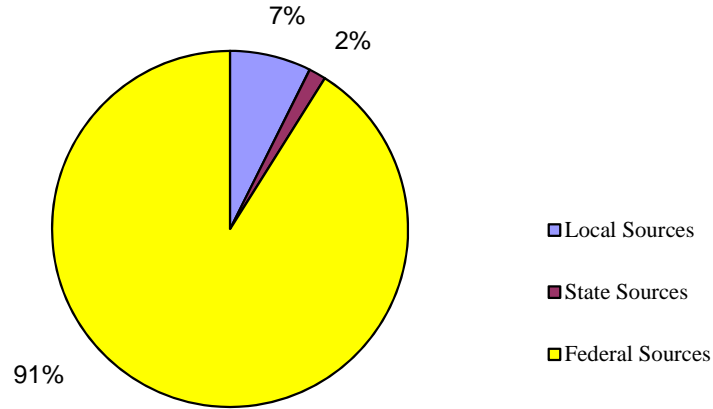


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

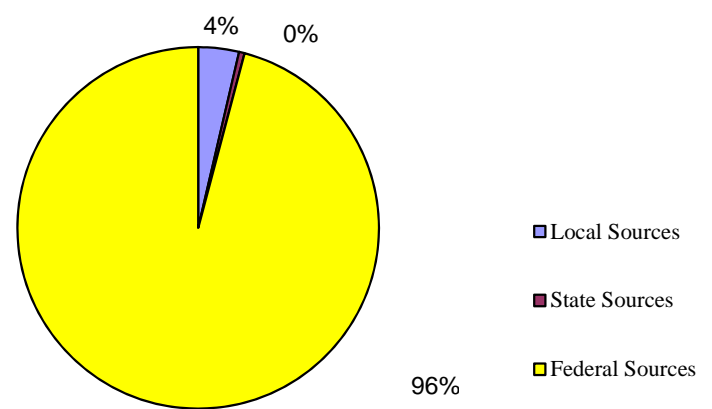
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,660	\$ 3,121	\$ 3,121	100.0%	\$ 146	\$ 432	13.8%	\$ 379	16.3%
State Sources	96	500	500	100.0%	24	91	18.2%	50	13.3%
Federal Sources	21,391	20,526	20,526	100.0%	1,379	5,330	26.0%	9,970	23.7%
Total Revenue	24,147	24,147	24,147	100.0%	1,548	5,853	24.2%	10,400	23.3%
EXPENDITURES									
Salaries	12,030	12,030	12,030	100.0%	866	2,264	18.8%	7,367	22.5%
Benefits	3,051	3,051	3,051	100.0%	202	517	16.9%	588	13.4%
Purchased Services	2,028	2,028	2,028	100.0%	150	656	32.3%	512	31.0%
Supplies	6,155	5,955	5,955	100.0%	251	1,618	27.2%	1,374	27.5%
Property	-	847	847	100.0%	78	779	92.0%	497	75.8%
Other Expenditures	884	237	237	100.0%	-	19	8.2%	62	26.6%
Total Expenditures	24,147	24,147	24,147	100.0%	1,548	5,853	24.2%	10,400	23.3%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010**

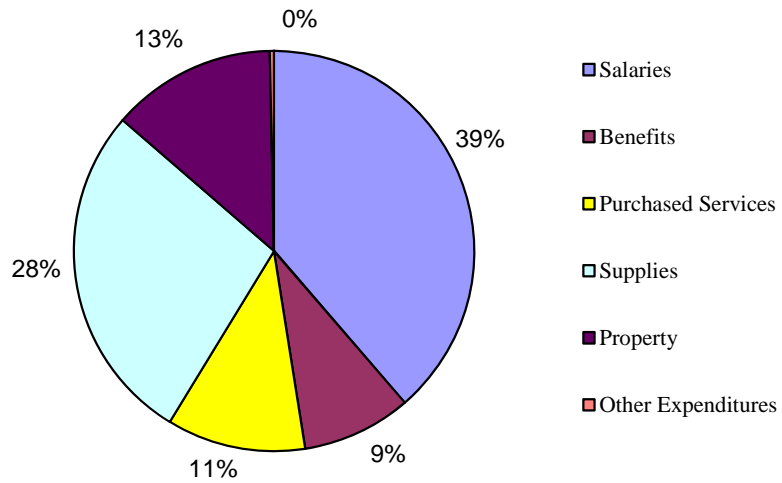
CURRENT YEAR TO DATE REVENUE



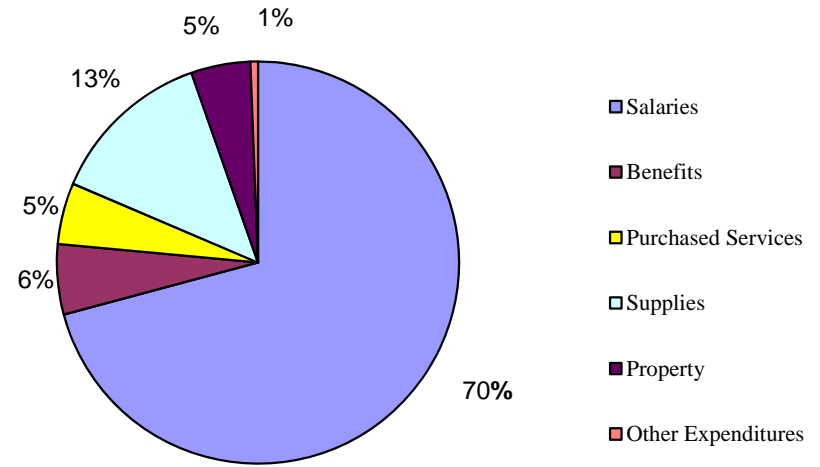
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

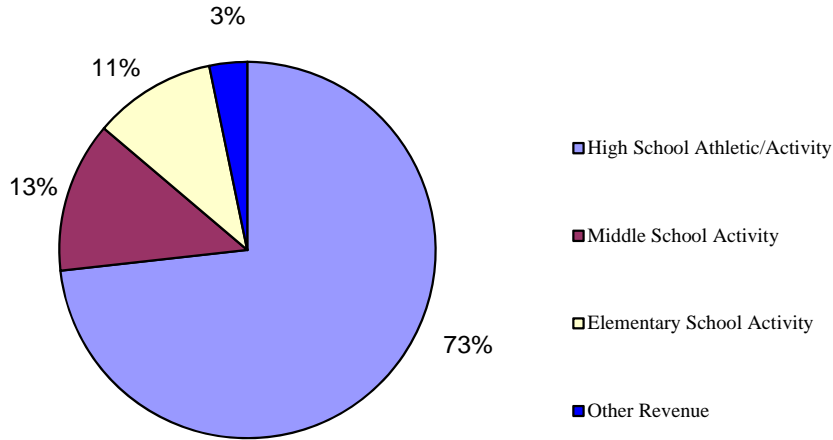


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

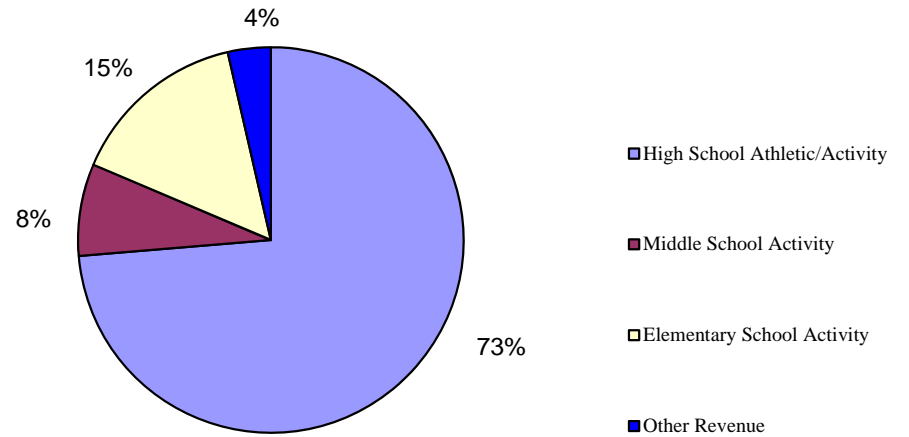
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,441	\$ 8,441	\$ 8,441	100.0%	\$ 1,039	\$ 3,398	40.3%	\$ 2,714	31.8%
Middle School Activity	1,319	1,319	1,319	100.0%	133	601	45.5%	284	19.1%
Elementary School Activity	2,052	2,052	2,052	100.0%	166	489	23.8%	553	27.4%
Other Revenue	263	263	263	100.0%	151	151	57.5%	132	41.0%
Total Revenue	<u>12,075</u>	<u>12,075</u>	<u>12,075</u>	100.0%	<u>1,489</u>	<u>4,638</u>	38.4%	<u>3,683</u>	29.8%
EXPENDITURES									
High School Athletic/Activity	8,441	8,441	8,441	100.0%	1,111	2,560	30.3%	1,623	19.0%
Middle School Activity	1,319	1,319	1,319	100.0%	127	367	27.9%	211	14.2%
Elementary School Activity	2,052	2,052	2,052	100.0%	184	400	19.5%	443	22.0%
Other Expenditures	263	263	263	100.0%	33	48	18.2%	18	5.4%
Total Expenditures	<u>12,075</u>	<u>12,075</u>	<u>12,075</u>	100.0%	<u>1,456</u>	<u>3,375</u>	27.9%	<u>2,296</u>	18.6%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>33</u>	<u>1,264</u>		<u>1,387</u>	
OTHER FINANCING SOURCES (USES)									
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		<u>33</u>	<u>1,264</u>		<u>1,387</u>	
Fund Balance, Beginning	<u>5,330</u>	<u>4,978</u>	<u>4,978</u>		<u>6,209</u>	<u>4,978</u>		<u>5,330</u>	
Fund Balance, Ending	<u>\$ 5,330</u>	<u>\$ 4,978</u>	<u>\$ 4,978</u>		<u>\$ 6,242</u>	<u>\$ 6,242</u>		<u>\$ 6,717</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010**

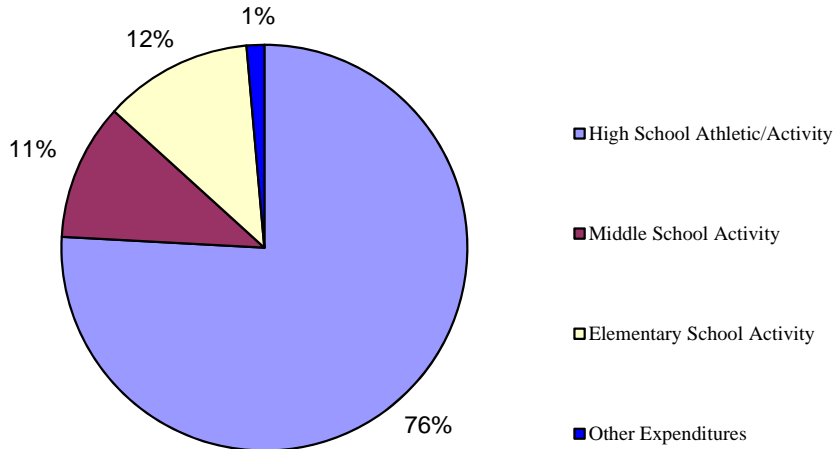
CURRENT YEAR TO DATE REVENUE



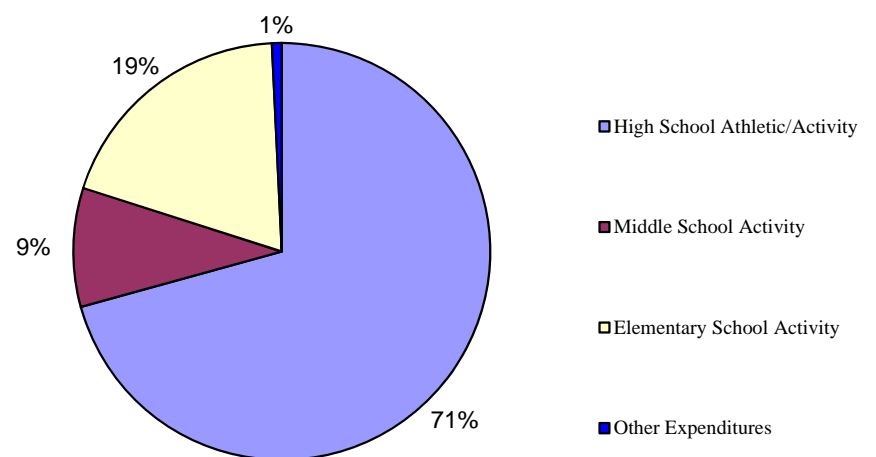
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

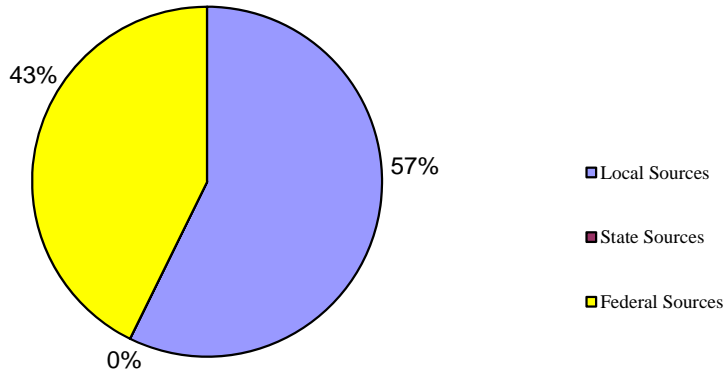


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

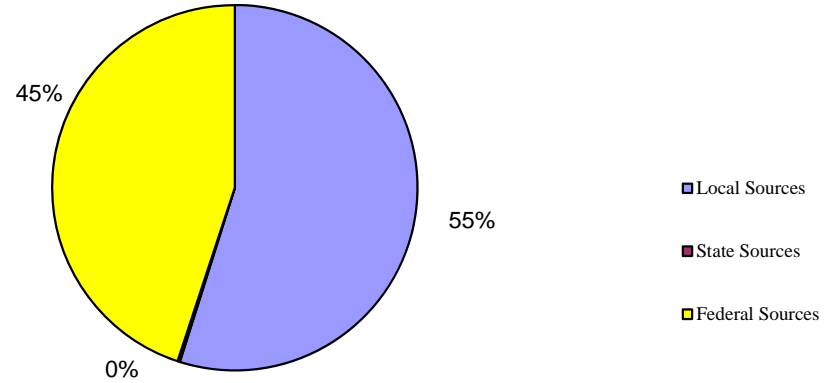
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources									
Sales	\$ 8,832	\$ 8,832	\$ 8,832	100.0%	\$ 699	\$ 2,066	23.4%	\$ 2,215	23.3%
Investment Income	1	1	1	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	22	86	48.6%	1	0.4%
Contributed Capital	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,010	9,010	9,010	100.0%	721	2,152	23.9%	2,215	22.6%
State Sources									
Start Smart Nutrition Program	80	80	80	100.0%	6	15	19.4%	9	10.4%
Meal Reimbursement	157	157	157	100.0%	-	-	0.0%	9	5.4%
Total State Revenue	237	237	237	100.0%	6	15	6.5%	17	7.1%
Federal Sources									
Meal Reimbursement	6,201	6,201	6,201	100.0%	560	1,605	25.9%	1,559	27.6%
USDA Commodities	885	885	885	100.0%	-	-	0.0%	254	30.4%
Total Federal Revenue	7,086	7,086	7,086	100.0%	560	1,605	22.7%	1,813	28.0%
Total Revenue	16,332	16,332	16,332	100.0%	1,288	3,772	23.1%	4,046	24.4%
EXPENSES									
Salaries	4,253	4,253	4,253	100.0%	477	1,221	28.7%	963	22.8%
Benefits	1,353	1,353	1,353	100.0%	127	356	26.3%	282	24.4%
Utilities	525	525	525	100.0%	40	142	27.0%	134	33.3%
Other Purchased Services	427	427	427	100.0%	16	81	18.9%	47	7.5%
Consumables	7,415	7,415	7,415	100.0%	642	1,692	22.8%	1,353	16.5%
Depreciation	178	178	178	100.0%	15	59	33.3%	58	26.2%
Expendable Equipment	580	580	580	100.0%	26	101	17.4%	105	57.0%
Other Expenses	586	586	586	100.0%	58	87	14.8%	188	37.7%
Indirect Costs	850	850	850	100.0%	71	283	33.3%	283	33.3%
Total Expenses	16,167	16,167	16,167	100.0%	1,472	4,023	24.9%	3,413	20.9%
Excess of Revenue Over (Under) Expenses	165	165	165		(184)	(250)		633	
Net Assets, Beginning	7,011	7,334	7,334		7,267	7,334		6,824	
Net Assets, Ending	\$ 7,176	\$ 7,498	\$ 7,498		\$ 7,083	\$ 7,083		\$ 7,457	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
 With Comparative Amounts For The Four Months Ended October 31, 2010**

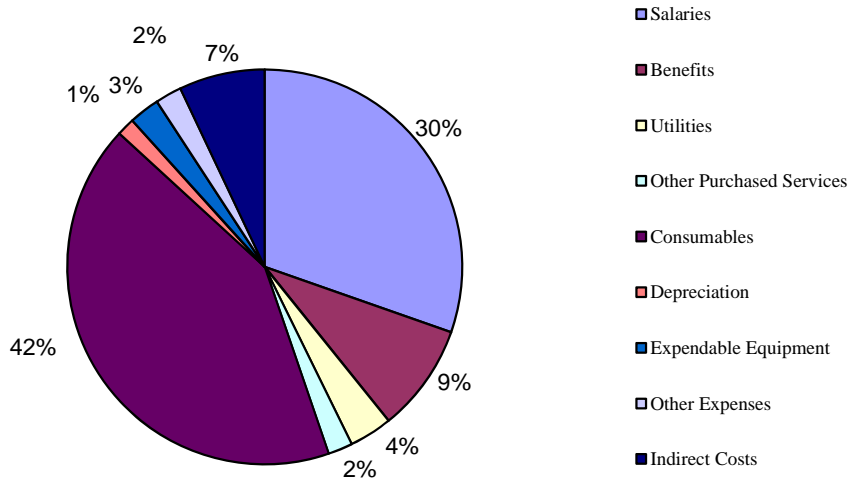
CURRENT YEAR TO DATE REVENUE



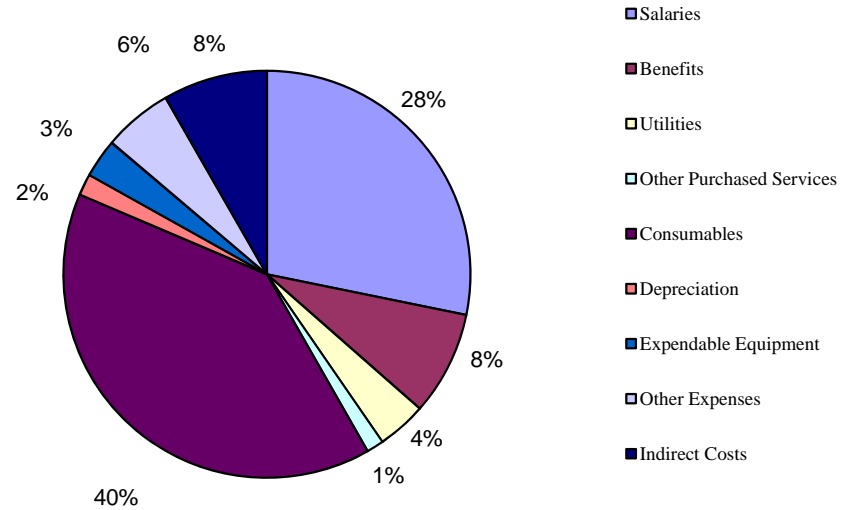
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2011
With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 33,683,111	\$ 40,234,392
Accrued Interest	1,318	271
Receivables	47,700	471,671
Inventory	1,540,244	1,440,146
Total Assets	\$ 35,272,373	\$ 42,146,480
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 698,493	\$ 2,382,892
Encumbrances Payable	12,034,729	11,676,556
Accrued Payroll	3,813,849	3,927,047
Other Liabilities	188,101	217,920
Insurance Premium Reserve	166,558	-
Total Liabilities	16,901,730	18,204,415
 Fund Balance		
Reserve For Inventory and Others	1,540,244	2,084,513
Operating Reserve	12,440,000	11,991,000
Unreserved Fund Balance	4,390,399	9,866,552
Total Fund Balance	18,370,643	23,942,065
Total Liabilities and Fund Balance	\$ 35,272,373	\$ 42,146,480

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 179,721,813	\$ 179,721,813	\$ 179,721,813	100.00%	\$ 908,767	\$ 908,767	0.5%	\$ 1,204,986	0.7%
Specific Ownership Taxes	14,529,100	14,529,100	14,529,100	100.00%	1,205,644	3,644,343	25.1%	3,030,109	19.8%
Tuition	243,550	243,550	243,550	100.00%	-	244	0.1%	2,116	1.3%
Catchment Income MW Foote	534,473	534,473	534,473	100.00%	-	-	0.0%	-	0.0%
Investment Income	362,200	362,200	362,200	100.00%	66,302	67,405	18.6%	81,600	22.8%
Activity/Athletic Fees	989,300	989,300	989,300	100.00%	158,920	166,248	16.8%	330,282	34.5%
Rentals	585,400	585,400	585,400	100.00%	48,217	175,982	30.1%	177,465	30.6%
Program Billings	110,900	110,900	110,900	100.00%	17,220	61,575	55.5%	52,686	48.0%
Indirect Cost Revenue	1,464,500	1,464,500	1,464,500	100.00%	72,081	284,580	19.4%	50,110	3.5%
Other Local Revenue	898,600	889,637	889,637	100.00%	215,006	252,085	28.3%	370,802	37.5%
Total Local Sources	199,439,836	199,430,873	199,430,873	100.00%	2,692,157	5,561,229	2.8%	5,300,156	2.6%
STATE SOURCES									
State Equalization Aid	189,807,289	189,816,252	189,816,252	100.00%	16,042,945	63,931,424	33.7%	70,331,465	37.1%
Charter School Construction	38,250	38,250	38,250	100.00%	-	-	0.0%	-	0.0%
Vocational Education	1,715,900	1,715,900	1,715,900	100.00%	-	-	0.0%	-	0.0%
Special Education	8,427,000	8,427,000	8,427,000	100.00%	-	7,841,044	93.0%	7,442,906	91.1%
Transportation Reimbursement	3,935,800	3,935,800	3,935,800	100.00%	3,804,686	3,804,686	96.7%	3,862,385	100.0%
Gifted & Talented Education	481,200	481,200	481,200	100.00%	-	284,925	59.2%	283,315	59.5%
English Language Acquisition Act	439,700	439,700	439,700	100.00%	-	-	0.0%	-	0.0%
Total State Sources	204,845,139	204,854,102	204,854,102	100.00%	19,847,631	75,862,079	37.0%	81,920,071	40.1%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 405,857,475	\$ 405,857,475	\$ 405,857,475	100.00%	\$ 22,539,788	\$ 81,423,308	20.1%	\$ 87,220,227	21.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 104,508,647	\$ 103,058,798	\$ 8,536,435	\$ 33,127,474	32.1%	\$ 79,145	32.2%	\$ 28,665,555	29.9%
Middle School Education	48,825,620	51,238,088	4,032,885	15,730,938	30.7%	117,831	30.9%	15,070,602	30.9%
High School Education:									
General High School	5,158,152	2,690,298	115,678	350,362	13.0%	20,879	13.8%	836,198	19.9%
Art	1,864,940	1,871,428	106,065	613,287	32.8%	32,912	34.5%	649,599	33.8%
Business	1,944,605	2,844,202	141,571	637,352	22.4%	2,518	22.5%	645,723	31.5%
Distributive/Marketing Education	273,226	273,200	64,504	262,101	95.9%	-	95.9%	280,645	32.4%
English Language Arts	10,068,264	10,066,896	950,481	3,761,366	37.4%	3,425	37.4%	3,646,092	34.3%
Foreign Languages	6,739,080	6,734,875	506,559	2,069,180	30.7%	1,316	30.7%	2,103,140	32.4%
Physical Curriculum	4,601,597	4,600,939	371,639	1,478,690	32.1%	1,245	32.2%	1,472,733	33.4%
Family and Consumer Education	1,966,964	1,966,618	60,110	257,582	13.1%	13,274	13.8%	298,764	31.9%
Industrial Arts/Technology	1,629,290	1,629,118	110,565	441,632	27.1%	16,478	28.1%	598,145	34.6%
Mathematics	9,910,557	9,910,543	811,735	3,255,831	32.9%	2,050	32.9%	3,280,292	36.0%
Music	1,617,786	1,617,653	133,704	491,526	30.4%	27,348	32.1%	596,358	32.6%
Natural Science	10,151,917	10,544,927	905,814	3,408,618	32.3%	12,452	32.4%	3,243,829	35.8%
Office Occupations	368,695	369,105	34,255	125,680	34.0%	758	34.3%	248,289	30.4%
Social Sciences	9,716,961	9,716,748	772,912	3,119,972	32.1%	2,860	32.1%	3,044,951	37.6%
Technical Ed./Computer Tech.	2,063,972	2,090,432	170,792	688,990	33.0%	4,779	33.2%	434,296	34.1%
Total General High School	<u>68,076,006</u>	<u>66,926,982</u>	<u>5,256,384</u>	<u>20,962,169</u>	31.3%	<u>142,294</u>	31.5%	<u>21,379,054</u>	33.7%
Special Education	43,053,240	42,390,502	3,838,329	12,834,866	30.3%	989,519	32.6%	13,132,167	31.5%
Other General Education	19,285,794	22,917,678	1,980,584	6,607,246	28.8%	223,770	29.8%	6,253,697	30.5%
Support - Students	24,026,344	24,098,078	1,958,534	7,987,445	33.1%	12,021	33.2%	7,762,217	33.0%
Support - Instructional Staff	15,072,076	10,732,726	968,724	3,806,946	35.5%	88,013	36.3%	3,676,571	32.6%
Support - General Administration	3,033,230	3,107,222	330,428	1,110,662	35.7%	24,013	36.5%	1,167,895	34.2%
Support - School Administration	23,960,307	23,659,241	2,042,571	7,504,142	31.7%	25,390	31.8%	7,754,538	32.2%
Support - Business	2,932,904	3,387,304	244,803	1,147,728	33.9%	141,420	38.1%	1,417,474	41.0%
Operation & Maintenance	33,280,328	33,475,338	3,101,106	11,332,786	33.9%	5,721,385	50.9%	17,225,533	48.8%
Student Transportation	15,220,268	15,168,873	1,795,280	5,533,499	36.5%	2,065,564	50.1%	6,731,233	45.4%
Support - Central	11,998,920	13,198,336	1,861,588	4,747,075	36.0%	1,455,780	47.0%	4,571,576	37.1%
Community Services	304,465	305,249	44,853	124,839	40.9%	95	40.9%	81,336	26.1%
Facilities Acquisition & Construction	338,651	214,450	20,880	72,689	33.9%	-	33.9%	72,504	33.6%
County Treasurer Fees	455,000	455,000	2,435	2,507	0.0%	-	0.0%	3,195	0.0%
Operating Reserve	298,100	336,035	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 36,015,819</u>	<u>\$ 132,633,011</u>	32.0%	<u>\$ 11,086,240</u>	34.7%	<u>\$ 134,965,147</u>	33.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011

With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 79,708,163	\$ 79,084,580	\$ 6,702,384	\$ 25,701,483	32.5%	\$ -	32.5%	\$ 21,537,855	29.6%
Employee Benefits	21,286,547	20,932,409	1,646,149	6,375,518	30.5%	-	30.5%	6,297,715	31.3%
Purchased Services	71,299	99,353	10,772	76,740	77.2%	4,532	81.8%	95,948	90.4%
Supplies	3,360,210	2,851,826	154,955	935,040	32.8%	67,120	35.1%	675,854	24.1%
Property	20,982	19,542	2,633	9,750	49.9%	7,493	88.2%	31,817	81.4%
Other Objects	61,446	71,088	19,542	28,943	40.7%	-	40.7%	26,366	34.2%
	<u>104,508,647</u>	<u>103,058,798</u>	<u>8,536,435</u>	<u>33,127,474</u>	<u>32.1%</u>	<u>79,145</u>	<u>32.2%</u>	<u>28,665,555</u>	<u>29.9%</u>
Middle School Education									
Salaries	37,872,116	\$ 40,093,937	3,117,238	12,217,427	30.5%	-	30.5%	11,713,037	30.6%
Employee Benefits	9,907,270	10,028,704	784,758	3,098,246	30.9%	-	30.9%	2,888,174	30.8%
Purchased Services	139,734	121,076	4,121	45,254	37.4%	924	38.1%	52,279	44.0%
Supplies	777,292	863,535	109,414	339,392	39.3%	113,277	52.4%	365,235	42.5%
Property	93,692	80,330	11,037	17,617	21.9%	3,630	26.4%	43,558	39.1%
Other Objects	35,516	50,506	6,317	13,002	25.7%	-	25.7%	8,319	18.7%
	<u>48,825,620</u>	<u>51,238,088</u>	<u>4,032,885</u>	<u>15,730,938</u>	<u>30.7%</u>	<u>117,831</u>	<u>30.9%</u>	<u>15,070,602</u>	<u>30.9%</u>
High School Education									
Salaries	52,186,966	\$ 51,235,531	4,021,683	16,152,970	31.5%	-	31.5%	16,562,066	34.2%
Employee Benefits	13,475,535	13,225,664	1,015,974	4,103,875	31.0%	-	31.0%	4,022,004	31.4%
Purchased Services	462,927	288,246	31,435	76,768	26.6%	7,282	29.2%	64,276	19.6%
Supplies	1,631,899	1,865,291	169,178	515,716	27.6%	129,711	34.6%	659,786	41.2%
Property	212,453	232,134	2,943	75,427	32.5%	4,345	34.4%	36,703	18.8%
Other Objects	106,226	80,116	15,171	37,413	46.7%	956	47.9%	34,219	51.0%
	<u>68,076,006</u>	<u>66,926,982</u>	<u>5,256,384</u>	<u>20,962,169</u>	<u>31.3%</u>	<u>142,294</u>	<u>31.5%</u>	<u>21,379,054</u>	<u>33.7%</u>
Special Education									
Salaries	31,778,406	\$ 32,426,603	2,955,063	10,013,817	30.9%	-	30.9%	9,675,244	30.1%
Employee Benefits	8,404,437	7,612,438	677,967	2,399,926	31.5%	-	31.5%	2,245,291	30.7%
Purchased Services	2,189,807	2,002,491	180,689	320,798	16.0%	975,295	64.7%	1,067,898	57.0%
Supplies	300,549	228,780	16,862	63,543	27.8%	14,224	34.0%	105,882	40.2%
Property	128,814	25,707	239	8,083	31.4%	-	31.4%	7,643	69.0%
Other Objects	251,227	94,483	7,509	28,699	30.4%	-	30.4%	30,209	33.5%
	<u>\$ 43,053,240</u>	<u>\$ 42,390,502</u>	<u>\$ 3,838,329</u>	<u>\$ 12,834,866</u>	<u>30.3%</u>	<u>\$ 989,519</u>	<u>32.6%</u>	<u>\$ 13,132,167</u>	<u>31.5%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 14,107,860	\$ 16,260,982	\$ 1,516,838	\$ 4,693,936	28.9%	\$ -	28.9%	\$ 4,161,738	29.1%	
Employee Benefits	3,363,107	3,857,015	330,638	1,087,871	28.2%	-	28.2%	939,724	30.5%	
Purchased Services	534,293	984,785	69,016	513,477	52.1%	43,818	56.6%	629,529	56.9%	
Supplies	769,291	1,129,816	40,650	252,140	22.3%	133,312	34.1%	391,635	30.6%	
Property	83,972	190,328	697	22,569	11.9%	-	11.9%	39,487	21.6%	
Other Objects	427,271	494,752	22,745	37,253	7.5%	46,640	17.0%	91,584	17.1%	
	<u>19,285,794</u>	<u>22,917,678</u>	<u>1,980,584</u>	<u>6,607,246</u>	<u>28.8%</u>	<u>223,770</u>	<u>29.8%</u>	<u>6,253,697</u>	<u>30.5%</u>	
Support Services - Students										
Salaries	18,669,928	18,707,715	1,538,840	6,289,526	33.6%	-	33.6%	6,173,481	33.5%	
Employee Benefits	4,908,729	4,908,744	395,325	1,626,377	33.1%	-	33.1%	1,528,121	32.7%	
Purchased Services	190,374	223,774	8,919	23,554	10.5%	399	10.7%	50,694	24.2%	
Supplies	211,872	212,404	8,946	39,185	18.4%	11,310	23.8%	2,089	1.0%	
Property	7,929	7,929	1,568	1,568	19.8%	312	23.7%	4,272	58.3%	
Other Objects	37,512	37,512	4,936	7,235	19.3%	-	19.3%	3,560	9.1%	
	<u>24,026,344</u>	<u>24,098,078</u>	<u>1,958,534</u>	<u>7,987,445</u>	<u>33.1%</u>	<u>12,021</u>	<u>33.2%</u>	<u>7,762,217</u>	<u>33.0%</u>	
Support Services - Instructional Staff										
Salaries	11,412,357	7,551,041	696,870	2,691,570	35.6%	-	35.6%	2,555,232	31.9%	
Employee Benefits	2,006,683	1,925,272	183,623	659,848	34.3%	-	34.3%	630,582	31.9%	
Purchased Services	1,070,492	594,186	31,371	186,765	31.4%	28,602	36.2%	315,882	48.5%	
Supplies	450,368	522,341	22,761	199,033	38.1%	57,140	49.0%	138,799	27.2%	
Property	70,147	70,147	1,102	4,639	6.6%	2,013	9.5%	12,344	18.0%	
Other Objects	62,029	69,739	32,997	65,091	93.3%	258	93.7%	23,732	44.6%	
	<u>15,072,076</u>	<u>10,732,726</u>	<u>968,724</u>	<u>3,806,946</u>	<u>35.5%</u>	<u>88,013</u>	<u>36.3%</u>	<u>3,676,571</u>	<u>32.6%</u>	
Support Services - General Administration										
Salaries	2,123,333	1,920,561	231,505	793,073	41.3%	-	41.3%	728,105	33.6%	
Employee Benefits	(148,964)	594,529	73,093	195,125	32.8%	-	32.8%	192,637	29.0%	
Purchased Services	887,011	414,384	6,822	72,972	17.6%	12,909	20.7%	175,805	44.5%	
Supplies	99,832	100,730	15,019	18,532	18.4%	9,230	27.6%	32,036	27.3%	
Property	1,000	6,000	1,199	1,199	20.0%	1,874	51.2%	(76)	-2.5%	
Other Objects	71,018	71,018	2,790	29,761	41.9%	-	41.9%	39,388	57.3%	
	<u>\$ 3,033,230</u>	<u>\$ 3,107,222</u>	<u>\$ 330,428</u>	<u>\$ 1,110,662</u>	<u>35.7%</u>	<u>\$ 24,013</u>	<u>36.5%</u>	<u>\$ 1,167,895</u>	<u>34.2%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,537,718	\$ 18,190,435	\$ 1,378,368	\$ 5,562,147	30.6%	\$ -	30.6%	\$ 5,776,065	31.8%
Employee Benefits	4,716,936	4,715,936	621,942	1,719,297	36.5%	-	36.5%	1,718,856	34.5%
Purchased Services	338,861	339,861	27,976	84,879	25.0%	3,581	26.0%	114,406	25.0%
Supplies	292,001	328,368	7,951	105,447	32.1%	20,654	38.4%	107,517	27.6%
Property	23,578	25,978	1,360	11,377	43.8%	1,155	48.2%	15,904	61.7%
Other Objects	51,213	58,663	4,974	20,995	35.8%	-	35.8%	21,790	36.3%
	<u>23,960,307</u>	<u>23,659,241</u>	<u>2,042,571</u>	<u>7,504,142</u>	<u>31.7%</u>	<u>25,390</u>	<u>31.8%</u>	<u>7,754,538</u>	<u>32.2%</u>
Support Services – Business									
Salaries	2,328,828	2,410,133	200,145	843,282	35.0%	-	35.0%	835,842	34.8%
Employee Benefits	637,229	679,003	61,471	223,337	32.9%	-	32.9%	216,028	33.0%
Purchased Services (1)	142,085	389,629	40,337	146,976	37.7%	114,918	67.2%	220,953	57.2%
Supplies (1)	258,261	342,038	18,497	85,422	25.0%	25,429	32.4%	135,873	27.6%
Property (1)	6,000	6,000	45	5,184	86.4%	1,073	104.3%	-	0.0%
Other Objects	198,945	200,470	30,783	34,505	17.2%	-	17.2%	157,564	100.3%
Contra Acct - Publications (1)	(638,444)	(639,969)	(106,475)	(190,978)	29.8%	-	29.8%	(148,786)	23.2%
	<u>2,932,904</u>	<u>3,387,304</u>	<u>244,803</u>	<u>1,147,728</u>	<u>33.9%</u>	<u>141,420</u>	<u>38.1%</u>	<u>1,417,474</u>	<u>41.0%</u>
Operation and Maintenance of Plant Services									
Salaries	8,325,045	8,510,196	712,920	2,897,676	34.0%	-	34.0%	3,177,295	34.9%
Employee Benefits	2,642,354	2,653,589	209,909	866,651	32.7%	3,817	32.8%	908,992	32.9%
Purchased Services	12,566,695	12,964,196	1,218,156	4,765,606	36.8%	5,435,634	78.7%	10,291,448	75.2%
Supplies	9,729,634	10,029,771	992,693	2,936,659	29.3%	279,749	32.1%	2,839,223	29.3%
Property	964	20,964	725	725	3.5%	2,185	13.9%	6,018	11.8%
Other Objects	15,636	16,714	736	1,602	9.6%	-	9.6%	2,557	12.7%
Contra Acct - Custo/Util, FSV (2)	-	(720,092)	(34,033)	(136,133)	18.9%	-	18.9%	-	0.0%
	<u>33,280,328</u>	<u>33,475,338</u>	<u>3,101,106</u>	<u>11,332,786</u>	<u>33.9%</u>	<u>5,721,385</u>	<u>50.9%</u>	<u>17,225,533</u>	<u>48.8%</u>
Student Transportation Services									
Salaries	9,840,221	9,797,231	1,128,870	3,352,189	34.2%	-	34.2%	3,067,090	31.2%
Employee Benefits	2,939,938	2,898,275	308,520	1,022,401	35.3%	15,704	35.8%	958,750	34.9%
Purchased Services (3)	964,790	734,414	63,438	286,252	39.0%	345,679	86.0%	575,501	77.2%
Supplies (3)	2,398,843	2,510,428	273,572	859,413	34.2%	1,702,495	102.1%	2,138,915	89.8%
Property	925	30,925	19,473	27,241	88.1%	-	88.1%	1,232	61.6%
Other Objects	14,950	22,600	1,763	5,020	22.2%	1,686	29.7%	7,276	39.0%
Contra Acct - Field Trips (3)	(939,399)	(825,000)	(356)	(19,017)	2.3%	-	2.3%	(17,531)	1.9%
	<u>\$ 15,220,268</u>	<u>\$ 15,168,873</u>	<u>\$ 1,795,280</u>	<u>\$ 5,533,499</u>	<u>36.5%</u>	<u>\$ 2,065,564</u>	<u>50.1%</u>	<u>\$ 6,731,233</u>	<u>45.4%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 5,403,250	\$ 6,085,750	\$ 533,549	\$ 2,160,391	35.5%	\$ -	35.5%	\$ 2,192,717	34.0%
Employee Benefits	2,626,915	1,531,823	25,989	543,026	35.4%	-	35.4%	588,535	28.3%
Purchased Services	3,680,809	5,250,207	1,283,738	1,977,789	37.7%	1,342,314	63.2%	1,442,780	42.6%
Supplies	251,309	275,842	11,266	42,985	15.6%	113,302	56.7%	334,457	95.3%
Property	8,700	10,070	140	7,397	73.5%	164	75.1%	5,045	42.4%
Other Objects	27,937	44,644	6,906	15,487	34.7%	-	34.7%	8,042	17.0%
	<u>11,998,920</u>	<u>13,198,336</u>	<u>1,861,588</u>	<u>4,747,075</u>	<u>36.0%</u>	<u>1,455,780</u>	<u>47.0%</u>	<u>4,571,576</u>	<u>37.1%</u>
Community Services									
Salaries	225,967	225,943	27,108	88,109	39.0%	-	39.0%	62,168	26.3%
Employee Benefits	42,697	42,697	5,100	17,343	40.6%	-	40.6%	11,543	27.0%
Purchased Services	9,011	19,011	9,485	17,534	92.2%	-	92.2%	7,317	81.2%
Supplies	22,904	13,712	3,124	1,817	13.3%	95	13.9%	86	0.6%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,860	1,860	36	36	1.9%	-	1.9%	222	3.0%
	<u>304,465</u>	<u>305,249</u>	<u>44,853</u>	<u>124,839</u>	<u>40.9%</u>	<u>95</u>	<u>40.9%</u>	<u>81,336</u>	<u>26.1%</u>
Facilities Acquisition and Construction Services									
Salaries	192,509	164,827	13,984	55,630	33.8%	-	33.8%	55,442	33.6%
Employee Benefits	49,856	41,581	6,896	17,059	41.0%	-	41.0%	15,937	37.9%
Purchased Services	72,539	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	22,668	6,863	-	-	0.0%	-	0.0%	1,125	15.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>338,651</u>	<u>214,450</u>	<u>20,880</u>	<u>72,689</u>	<u>33.9%</u>	<u>-</u>	<u>33.9%</u>	<u>72,504</u>	<u>33.6%</u>
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>2,435</u>	<u>2,507</u>	<u>0.6%</u>	<u>-</u>	<u>0.6%</u>	<u>3,195</u>	<u>0.0%</u>
Operating Reserve	<u>298,100</u>	<u>336,035</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 36,015,819</u>	<u>\$ 132,633,011</u>	<u>32.0%</u>	<u>\$ 11,086,240</u>	<u>34.7%</u>	<u>\$ 134,965,147</u>	<u>33.8%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2011
With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 674,093	\$ 484,148
Total Assets	\$ 674,093	\$ 484,148
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 8,969	\$ 22,740
Encumbrances Payable	18,861	1,376,869
Total Liabilities	27,830	1,399,609
 Fund Balance		
TABOR Amendment Reserve	80,000	208,000
Undesignated Fund Balance	566,263	(1,123,461)
Total Fund Balance	646,263	(915,461)
Total Liabilities and Fund Balance	\$ 674,093	\$ 484,148

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 1,265,964	55.3%
Equipment	1,677,474	1,677,474	105,917	1,224,194	73.0%	18,861	74.1%	2,746,027	74.9%
Debt Service Principal	885,000	885,000	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	108,008	108,008	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 2,670,482</u>	<u>\$ 2,670,482</u>	<u>\$ 105,917</u>	<u>\$ 1,224,194</u>	45.8%	<u>\$ 18,861</u>	46.5%	<u>\$ 4,011,991</u>	57.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2011

With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Investments With Escrow Agent	\$ 911,082	\$ 907,771
Total Assets	\$ 911,082	\$ 907,771
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	911,082	907,771
Total Fund Balance	911,082	907,771
Total Liabilities and Fund Balance	\$ 911,082	\$ 907,771

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	\$ 1,000	\$ 1,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total Expenditures	\$ 1,000	\$ 1,000	\$ -	\$ 0	0.0%	\$ -	0.0%	\$ -	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2011
With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 44,856,185	\$ 43,179,624
Total Assets	\$ 44,856,185	\$ 43,179,624
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Property Taxes Payable - Net	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	44,856,185	43,179,624
Total Fund Balance	44,856,185	43,179,624
Total Liabilities and Fund Balance	\$ 44,856,185	\$ 43,179,624

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 30,455,000	\$ 30,455,000		\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	22,311,433	22,311,433		-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000		-	0.0%	-	0.0%	1,430	28.6%
Total Expenditures	<u>\$ 52,771,433</u>	<u>\$ 52,771,433</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 1,430</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2011
With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 40,306,177	\$ 91,585,148
Accrued Interest	46,214	113,906
	\$ 40,352,391	\$ 91,699,054
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 483,678	\$ 1,827,644
Encumbrances Payable	9,824,848	15,544,253
	10,308,526	17,371,897
FUND BALANCE		
Unreserved Fund Balance	30,043,865	74,327,157
Total Fund Balance	30,043,865	74,327,157
Total Liabilities & Fund Balance	\$ 40,352,391	\$ 91,699,054

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 648,420	\$ 648,419	\$ 73,341	\$ 205,874	31.8%	\$ -	31.8%	\$ 422,524	15.8%
Building & Improvements	30,478,682	30,478,683	2,568,014	11,362,297	37.3%	4,880,543	53.3%	47,541,440	52.0%
Equipment	2,235,498	2,235,498	244,298	434,756	19.4%	404,862	37.6%	4,663,699	58.5%
Total Expenditures	<u>\$ 33,362,600</u>	<u>\$ 33,362,600</u>	<u>\$ 2,885,653</u>	<u>\$ 12,002,927</u>	36.0%	<u>\$ 5,285,405</u>	51.8%	<u>\$ 52,627,663</u>	51.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2011

With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 5,817,949	\$ 5,860,730
Accrued Interest	1,275	901
Total Assets	\$ 5,819,224	\$ 5,861,631
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 7,642	\$ 77,750
Accrued Payroll	153,932	154,854
Deferred Revenue	42,120	-
Encumbrances Payable	203,685	215,220
Total Liabilities	407,379	447,824
Fund Balance		
TABOR Amendment Reserve	428,000	460,000
Unreserved	4,983,845	4,953,807
Total Fund Balance	5,411,845	5,413,807
Total Liabilities and Fund Balance	\$ 5,819,224	\$ 5,861,631

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 3,813,628	\$ 3,813,628	\$ 284,054	\$ 932,032	24.4%	\$ -	24.4%	\$ 928,100	25.2%	
Benefits	778,519	778,519	57,303	186,736	24.0%	-	24.0%	175,377	23.9%	
Purchased Services	316,961	316,961	17,941	127,208	40.1%	35,111	51.2%	159,220	40.1%	
Supplies	458,285	458,285	22,078	69,154	15.1%	54,370	27.0%	131,535	14.8%	
Property	71,600	71,600	3,166	3,339	4.7%	2,600	8.3%	2,774	3.2%	
Other	204,607	204,607	1,607	12,751	6.2%	165	6.3%	46,963	8.8%	
Total Before and After Programs	5,643,600	5,643,600	386,149	1,331,220	23.6%	92,246	25.2%	1,443,969	22.9%	
KINDERGARTEN ENRICHMENT										
Salaries	1,787,217	1,787,217	188,307	340,439	19.0%	-	19.0%	318,603	18.2%	
Benefits	318,610	318,610	38,349	80,033	25.1%	-	25.1%	69,850	18.9%	
Purchased Services	114,310	114,310	3,737	9,418	8.2%	4,555	12.2%	15,551	19.8%	
Supplies	264,117	264,117	26,646	52,024	19.7%	21,985	28.0%	69,434	29.4%	
Property	45,750	45,750	-	11,167	24.4%	1,046	26.7%	7,500	26.2%	
Other	54,176	54,176	347	2,157	4.0%	165	4.3%	13,866	9.1%	
Total Kindergarten Enrichment	2,584,180	2,584,180	257,386	495,238	19.2%	27,751	20.2%	494,804	19.0%	
PRE-SCHOOL EDUCATION										
Salaries	922,733	922,733	130,519	230,202	24.9%	-	24.9%	222,876	22.7%	
Benefits	154,076	154,076	21,147	39,429	25.6%	-	25.6%	38,198	22.7%	
Purchased Services	29,980	29,980	1,139	2,920	9.7%	712	12.1%	2,609	15.7%	
Supplies	234,657	219,657	1,784	32,869	15.0%	14,867	21.7%	73,382	62.2%	
Property	8,000	23,000	-	18,237	79.3%	-	79.3%	-	0.0%	
Other	94,154	94,154	65	4,419	4.7%	2,986	7.9%	15,693	21.3%	
Total Pre-School Education	1,443,600	1,443,600	154,654	328,076	22.7%	18,565	24.0%	352,758	25.8%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ 1,173,477	\$ 1,173,477	\$ 99,050	\$ 308,632	26.3%	\$ -	26.3%	\$ 365,893	22.9%
Benefits	237,600	237,600	19,776	61,560	25.9%	-	25.9%	69,670	21.5%
Purchased Services	107,020	107,020	6,629	20,411	19.1%	11,317	29.6%	42,691	43.4%
Supplies	191,856	191,856	9,550	38,895	20.3%	27,890	34.8%	73,429	30.7%
Property	45,500	45,500	-	526	1.2%	-	1.2%	581	6.5%
Other	96,347	96,347	671	1,834	1.9%	-	1.9%	11,663	6.3%
Total Year Round Programs	\$ 1,851,800	\$ 1,851,800	\$ 135,676	\$ 431,858	23.3%	\$ 39,207	25.4%	563,927	23.0%
SUMMER SCHOOL									
Salaries	780,000	780,000	23,050	281,650	36.1%	-	36.1%	271,966	35.0%
Benefits	125,500	125,500	3,558	42,415	33.8%	-	33.8%	38,848	31.7%
Purchased Services	200,000	200,000	3,391	86,037	43.0%	25,621	55.8%	99,355	40.3%
Supplies	89,900	89,900	280	28,580	31.8%	-	31.8%	18,032	21.5%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other	55,000	55,000	-	8,769	15.9%	-	15.9%	13,302	24.6%
Total Summer School	1,250,400	1,250,400	30,279	447,451	35.8%	25,621	37.8%	441,503	34.4%
OTHER PROGRAMS									
Salaries	770,500	770,500	54,802	158,535	20.6%	-	20.6%	163,767	21.4%
Benefits	163,400	163,400	11,222	34,538	21.1%	-	21.1%	34,392	21.0%
Purchased Services	97,000	97,000	2,836	9,137	9.4%	-	9.4%	5,600	38.3%
Supplies	370,000	370,000	2,629	13,449	3.6%	295	3.7%	(41,291)	-12.0%
Property	23,300	23,300	-	614	2.6%	-	2.6%	-	0.0%
Other	59,000	59,000	30,716	31,662	53.7%	-	53.7%	(84,984)	-337.9%
Total Other Programs	1,483,200	1,483,200	102,205	247,935	16.7%	295	16.7%	77,484	5.9%
Total Expenditures	\$ 14,256,780	\$ 14,256,780	\$ 1,066,349	\$ 3,281,778	23.0%	\$ 203,685	24.4%	\$ 3,374,445	22.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2011

With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Receivables	578,286	5,809,212
Total Assets	\$ 578,286	\$ 5,809,212
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 43,064	\$ 113,552
Encumbrances Payable	535,222	865,742
Due to Other Funds	-	4,829,918
Total Liabilities	578,286	5,809,212
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 578,286	\$ 5,809,212

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered</u>		<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>		<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
Salaries	\$ 12,030,300	\$ 12,030,328	\$ 865,916	\$ 2,263,677	18.8%	\$ -	18.8%	\$ 7,366,880	22.5%	
Benefits	3,050,900	3,050,899	202,273	516,918	16.9%	-	16.9%	587,883	13.4%	
Purchased Services	2,027,800	2,027,750	123,428	426,730	21.0%	229,153	32.3%	511,762	31.0%	
Supplies	6,154,500	5,954,523	692,541	1,497,747	25.2%	119,845	27.2%	1,373,540	27.5%	
Property	-	847,200	21,333	593,190	70.0%	186,224	92.0%	497,157	75.8%	
Other Objects	883,800	236,600	10,203	19,376	8.2%	-	8.2%	62,311	26.6%	
Total Expenditures	<u>\$ 24,147,300</u>	<u>\$ 24,147,300</u>	<u>\$ 1,915,694</u>	<u>\$ 5,317,638</u>	22.0%	<u>\$ 535,222</u>	24.2%	<u>\$ 10,399,533</u>	23.3%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	1,660	138	-	10,316	-	-	12,114	252,370	240,256
PTO Grants	111,716	18,287	9,440	195,529	12,190	6,643	353,805	2,469,085	2,115,280
Other Private	17,741	3,228	3,731	40,297	1,180	188	66,365	400,000	333,635
Total Local/Private	131,117	21,653	13,171	246,142	13,370	6,831	432,284	3,121,455	2,689,171
STATE									
Other State	68,398	20,153	2,131	78	-	-	90,760	500,000	409,240
Total State	68,398	20,153	2,131	78	-	-	90,760	500,000	409,240
FEDERAL									
Medicaid	28,704	6,345	12,638	215	-	9	47,911	516,278	468,367
Education of the Handicapped	1,253,745	314,804	14,664	53,849	17,090	1,675	1,655,827	8,343,999	6,688,172
Handicapped PreSchool	33,781	7,359	-	19,066	-	-	60,206	145,940	85,734
IDEA Part C	21,191	5,593	-	-	-	-	26,784	150,000	123,216
TITLE IA - Improving Basic Programs	258,179	46,109	872	15,083	-	396	320,639	6,577,860	6,257,221
TITLE ID - Excelsior Youth Center	-	-	48,698	-	-	-	48,698	220,131	171,433
TITLE IIA - Teacher Quality	142,441	30,916	11,657	16,162	-	-	201,176	870,885	669,709
TITLE IID- Technology	906	397	-	-	-	-	1,303	10,010	8,707
School to Work Alliance Program (SWAP)	47,010	11,851	1,818	165	-	-	60,844	179,151	118,307
TITLE III - ELA	43,681	10,675	25,000	15,968	-	-	95,324	567,470	472,146
TITLE III - Set Aside	9,530	1,798	-	-	-	-	11,328	11,328	-
Carl Perkins Vocational Education	37,869	6,217	29	120	-	-	44,235	197,500	153,265
Head Start	41,859	7,985	9,063	2,010	-	3,300	64,217	245,068	180,851
ARRA TITLE IA	121,165	19,774	100,497	832,013	154,668	150	1,228,267	1,293,182	64,915
ARRA TITLE ID	-	-	2,920	31,416	-	-	34,336	63,420	29,084
ARRA TITLE IID	-	-	8,750	42,000	56,445	1,248	108,443	109,657	1,214
ARRA IDEA Part B	-	-	145,548	213,931	351,617	5,767	716,863	779,210	62,347
ARRA Handicapped PreSchool	1,794	918	4,300	4,628	-	-	11,640	13,912	2,272
ARRA CPPW	4,182	611	86	-	-	-	4,879	84,618	79,739
ARRA CPPW#2	-	-	19,777	-	-	-	19,777	49,927	30,150
Other Federal	18,125	3,760	5,111	4,901	-	-	31,897	96,299	64,402
Total Federal	2,064,162	475,112	411,428	1,251,527	579,820	12,545	4,794,594	20,525,845	15,731,251
Total Expenditures	\$ 2,263,677	\$ 516,918	\$ 426,730	\$ 1,497,747	\$ 593,190	\$ 19,376	\$ 5,317,638	\$ 24,147,300	\$ 18,829,662

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
October 31, 2011
With Comparative Amounts At October 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 6,318,023	\$ 6,779,045
Total Assets	\$ 6,318,023	\$ 6,779,045
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 76,034	\$ 61,995
Total Liabilities	76,034	61,995
Fund Balance		
TABOR Amendment Reserve	362,000	371,000
Unreserved Fund Balance	5,879,989	6,346,050
Total Fund Balance	6,241,989	6,717,050
Total Liabilities and Fund Balance	\$ 6,318,023	\$ 6,779,045

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

October 31, 2011

With Comparative Amounts At October 31, 2010

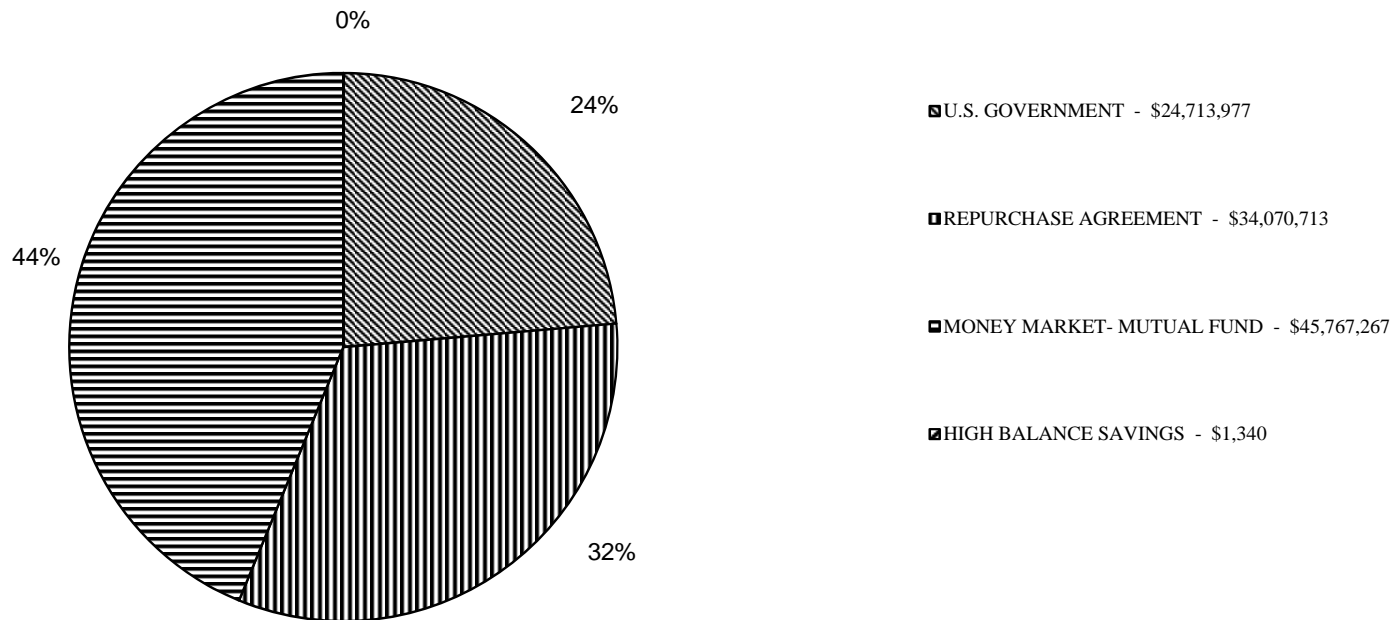
	2011	2010
ASSETS		
Current Assets		
Cash and Investments	\$ 5,779,114	\$ 6,290,038
Accrued Interest	196	-
Accounts Receivable - Catering and Charges	16,097	28,242
Government Reimbursement Receivable	-	187,041
Inventory	1,264,059	983,365
Total Current Assets	7,059,466	7,488,686
Capital Assets		
Equipment	3,984,645	3,881,194
Less Accumulated Depreciation	(3,102,686)	(2,974,226)
Net Capital Assets	881,959	906,968
Total Assets	\$ 7,941,425	\$ 8,395,654
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 47,703	\$ 193,450
Accrued Payroll	119,502	116,422
Deferred Revenue	449,363	394,349
Accrued Compensated Absences	241,459	234,206
Total liabilities	858,027	938,427
Net Assets		
Invested In Capital Assets, Net	881,959	906,968
Restricted For - TABOR Amendment Reserve	485,000	491,000
Unrestricted	5,716,439	6,059,259
Total Net Assets	7,083,398	7,457,227
Total Liabilities and Net Assets	\$ 7,941,425	\$ 8,395,654

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
October 31, 2011

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,545,871	\$ -	\$ -	\$ -	\$ 14,205,431	\$ 1,999,994	\$ 2,962,681	\$ 24,713,977
Repurchase Agreement	-	-	-	-	34,070,713	-	-	34,070,713
Escrow Agent - Money Market Fund	-	-	911,082	44,856,185	-	-	-	45,767,267
Savings	636	-	-	-	-	704	-	1,340
Total	\$ 5,546,507	\$ -	\$ 911,082	\$ 44,856,185	\$ 48,276,144	\$ 2,000,698	\$ 2,962,681	\$ 104,553,297



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FOUR MONTHS ENDED OCTOBER 31, 2011
With Comparative Amounts For The Four Months Ended October 31, 2010

<u>Name</u>	<u>For the Month Ended October 31,</u>			<u>For The Four Months Ended October 31,</u>		
	<u>2011</u>	<u>2010</u>	<u>Increase (Decrease)</u>	<u>2011</u>	<u>2010</u>	<u>Increase (Decrease)</u>
General Fund	\$ 66,302	\$ 78,917	\$ (12,615)	\$ 67,405	\$ 81,600	\$ (14,195)
Capital Reserve Fund	1	1	-	2	6	(4)
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	17,563	18,570	(1,007)	17,563	18,570	(1,007)
Building Fund	10,664	22,359	(11,695)	39,687	88,185	(48,498)
Food Services Fund	348	-	348	190	-	190
Extended Child Services Fund	230	382	(152)	697	1,197	(500)
Total	<u>\$ 95,108</u>	<u>\$ 120,229</u>	<u>\$ (25,121)</u>	<u>\$ 125,544</u>	<u>\$ 189,558</u>	<u>\$ (64,014)</u>
Weighted Average Maturity - All Funds *				83 DAYS	64 DAYS	
Weighted Average Maturity - Building Fund				97 DAYS	389 DAYS	
Weighted Average Yield - All Funds *				0.119%	0.192%	
Weighted Average Yield - Building Fund				0.264%	0.295%	

* **WITHOUT REPURCHASE AGREEMENT**

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.132%	0.100%	0.077%
3 Month T-Bill **	0.068%	0.021%	0.010%
6 Month T-Bill **	0.113%	0.065%	0.047%

** **SOURCE : BLOOMBERG FINANCIAL MARKETS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

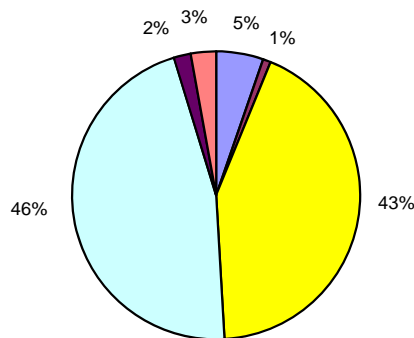
October 31, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	294,000	293,939
06/28/2011	12/20/2011	175	0.092%	FEDERAL NAT'L MTGE ASSOC	4,036,000	4,034,234
10/13/2011	03/01/2012	140	0.031%	FEDERAL HOME LOAN BANK	1,109,000	1,108,871
09/08/2011	08/30/2012	357	0.162%	FEDERAL NAT'L MTGE ASSOC	109,000	108,827
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,548,636</u>	<u>5,546,507</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	911,082	911,082
Total Capital Finance Corporation					<u>911,082</u>	<u>911,082</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	44,856,185	44,856,185
Total Bond Redemption Fund					<u>\$ 44,856,185</u>	<u>\$ 44,856,185</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

October 31, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
05/13/2011	11/07/2011	178	0.092%	FEDERAL HOME LOAN MTGE CORP	1,816,000	1,815,192
01/11/2011	11/17/2011	310	0.213%	FEDERAL FARM CREDIT BANK	4,122,000	4,114,546
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	103,000	102,979
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	335,000	334,931
06/28/2011	12/20/2011	175	0.092%	FEDERAL NAT'L MTGE ASSOC	3,044,000	3,042,668
07/06/2011	02/06/2012	215	0.081%	FEDERAL HOME LOAN BANK	288,000	287,862
07/06/2011	02/06/2012	215	0.081%	FEDERAL HOME LOAN BANK	423,000	422,798
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	17,841,337	17,841,337
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,229,376	16,229,376
10/13/2011	03/01/2012	140	0.031%	FEDERAL HOME LOAN BANK	1,000,000	999,883
07/29/2011	04/04/2012	250	0.204%	FEDERAL FARM CREDIT BANK	2,070,000	2,067,125
08/30/2011	08/30/2012	366	0.152%	FEDERAL HOME LOAN BANK	1,019,000	1,017,447
Total Building Fund					<u>48,290,713</u>	<u>48,276,144</u>
<u>FOOD SERVICES FUND:</u>						
09/30/2011	08/23/2012	328	0.112%	FEDERAL HOME LOAN BANK	2,002,000	1,999,994
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>2,002,704</u>	<u>2,000,698</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
05/13/2011	11/07/2011	178	0.092%	FEDERAL HOME LOAN MTGE CORP	2,964,000	2,962,681
Total Extended Child Services Fund					<u>2,964,000</u>	<u>2,962,681</u>
Total All Funds					<u>\$ 104,573,320</u>	<u>\$ 104,553,297</u>



- GENERAL FUND - \$5,546,507
- CAPITAL FINANCE CORPORATION - \$911,082
- BOND REDEMPTION FUND - \$44,856,185
- BUILDING FUND - \$48,276,144
- FOOD SERVICES FUND - \$2,000,968
- EXTENDED CHILD SERVICES FUND - \$2,962,681

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM

For The Four Months Ended October 31,

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2011	\$ -	\$ -	\$ -
August 2011	-	-	-
September 2011	-	-	-
October 2011	-	-	-
November 2011	-	-	-
December 2011 projected	13,711,740	-	13,711,740
January 2012 projected	13,520,388	-	27,232,128
February 2012 projected	17,870,338	-	45,102,466
March 2012 projected	14,764,824	59,867,290	-
April 2012 projected	12,026,758	-	12,026,758
May 2012 projected	-	12,026,758	-
June 2012 projected	-	-	-
	<u>\$ 71,894,048</u>	<u>\$ 71,894,048</u>	
Authorized	<u>\$ 80,000,000</u>		

