

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2016-2017

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2016

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2016 and for the five months ended November 30, 2016 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

- The District expects to incur a cash flow deficit starting in December 2016 through May 2017 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of November the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$65,000,000. The loans will be repaid with property tax collections in March 2017 and May 2017.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 41.9% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 41.5% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On November 30, 2016, the District was holding \$70,163,588 (at cost) of investments having a weighted average yield of 0.48% and a weighted average maturity of 94 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2016, the District had encumbered \$542,797 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.

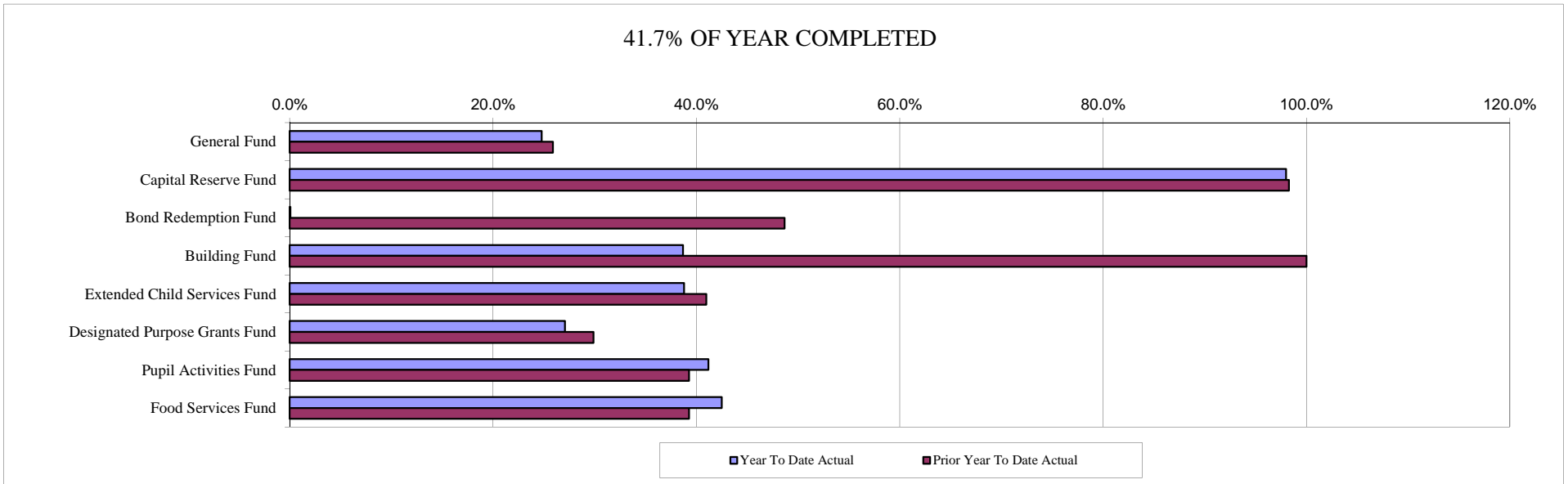
CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2016

- On November 8, 2016, the District voters approved a bond and mill levy budget override. The mill levy budget override provides \$23.9 million in operating funds to maintain class sizes throughout all grades; prepare students for success in college and the workforce by investing in comprehensive curriculum and instruction; continue the District's commitment to academic excellence by providing an educational program of the highest quality and meeting the highest standards; ensure every student has access to STEM (science, technology, engineering, and mathematics) instruction for success in the 21st century; and recruit and retain a quality teaching staff. In December the District will establish the property tax mill levy that will incorporate this override and the expected property tax collections will be recorded in January 2017 and projected unassigned ending fund balance for the fiscal year will be adjusted.

- The bond election provides \$250 million for long-term costs including career and innovation technology which includes renovating space at each elementary and middle school to support 21st-century teaching and learning; a new Career and Innovation Academy to increase the pathways for students to complete high school; information systems upgrades; new facilities including an new elementary and middle school; major renovations and maintenance which include fire protection, roofing, carpet, flooring, mechanical, electrical, plumbing; and safety and security.

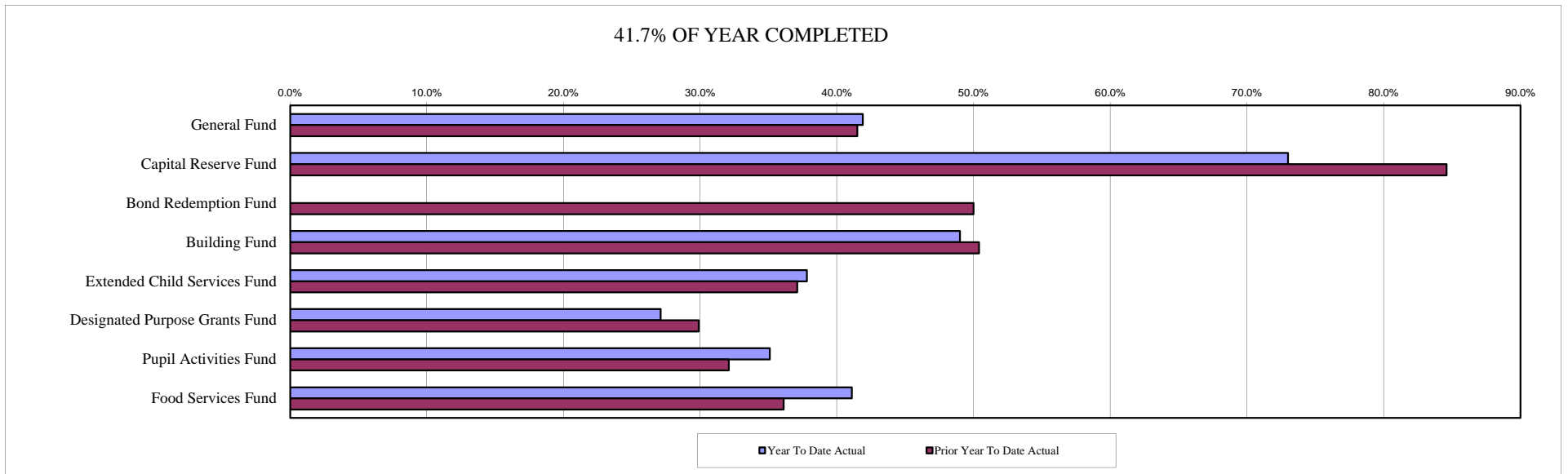
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 503,280	\$ 528,180	\$ 528,180	100.0%	\$ 23,791	\$ 131,054	24.8%	\$ 127,085	25.9%
Capital Reserve Fund	3,694	3,821	3,821	100.0%	3,744	3,746	98.0%	3,368	98.3%
Bond Redemption Fund	45,785	45,785	45,785	100.0%	16	47	0.1%	51,712	48.7%
Building Fund	20	20	20	100.0%	1	8	38.7%	49	100.0%
Extended Child Services Fund	18,221	18,221	18,221	100.0%	1,593	7,077	38.8%	6,932	41.0%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	1,682	7,571	27.1%	7,842	29.9%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,015	6,156	41.2%	5,583	39.3%
Food Services Fund	17,445	17,447	17,447	100.0%	1,909	7,419	42.5%	6,932	39.3%
Total	\$ 631,272	\$ 656,301	\$ 656,301	100.0%	\$ 33,751	\$ 163,078	24.8%	\$ 209,503	31.1%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

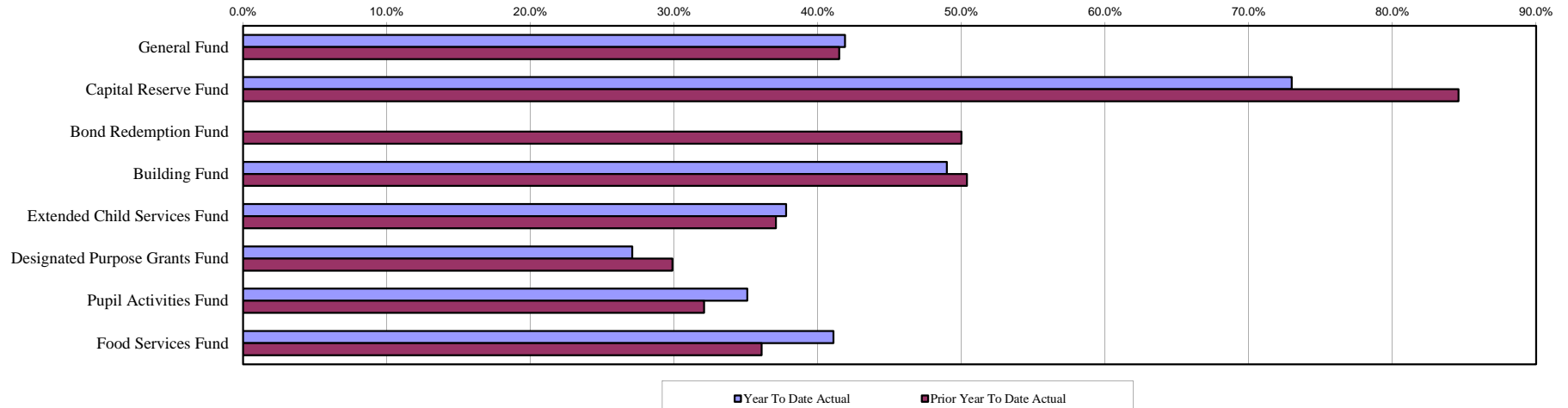
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 508,754	\$ 508,754	\$ 508,754	100.0%	\$ 39,365	\$ 213,239	41.9%	\$ 207,019	41.5%
Capital Reserve Fund	13,753	13,753	13,753	100.0%	4,268	10,039	73.0%	11,914	84.6%
Bond Redemption Fund	53,503	53,503	53,503	100.0%	1	1	0.0%	52,632	50.0%
Building Fund	8,341	7,473	7,473	100.0%	129	3,658	49.0%	13,047	50.4%
Extended Child Services Fund	16,259	16,259	16,259	100.0%	1,316	6,140	37.8%	5,675	37.1%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	1,682	7,571	27.1%	7,842	29.9%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,052	5,244	35.1%	4,553	32.1%
Food Services Fund	18,171	18,171	18,171	100.0%	2,055	7,476	41.1%	6,378	36.1%
Total	\$ 661,608	\$ 660,740	\$ 660,740	100.0%	\$ 49,868	\$ 253,368	38.3%	\$ 309,060	43.1%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 508,754	\$ 508,754	\$ 40,511	\$ 204,441	40.2%	\$ 8,798	41.9%	\$ 207,019	41.5%
Capital Reserve Fund	13,753	13,753	732	5,940	43.2%	4,098	73.0%	11,914	84.6%
Bond Redemption Fund	53,503	53,503	1	1	0.0%	-	0.0%	52,632	50.0%
Building Fund	8,341	7,473	796	3,626	48.5%	32	49.0%	13,047	50.4%
Extended Child Services Fund	16,259	16,259	1,329	5,837	37.8%	303	37.8%	5,675	37.1%
Designated Purpose Grants Fund	27,902	27,902	1,682	7,089	25.4%	482	27.1%	7,842	29.9%
Pupil Activities Fund	14,925	14,925	1,052	5,244	35.1%	-	35.1%	4,553	32.1%
Food Services Fund	18,171	18,171	2,055	7,476	41.1%	-	41.1%	6,378	36.1%
Total	\$ 661,608	\$ 660,740	\$ 48,158	\$ 239,654	36.3%	\$ 13,713	38.3%	\$ 309,060	43.1%

41.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

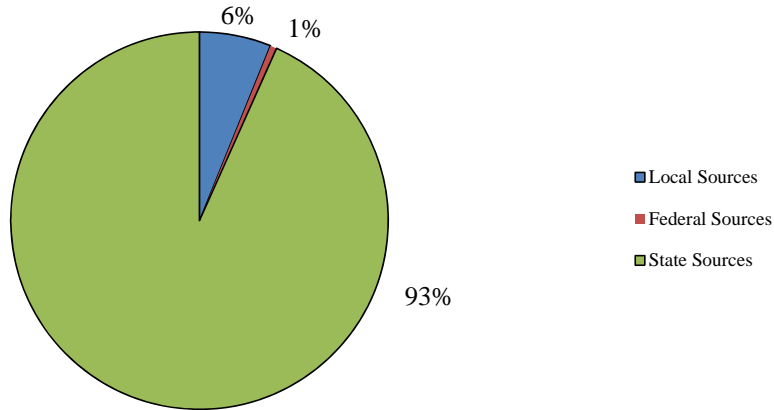
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 227,026	\$ 249,966	\$ 249,966	100.0%	\$ 1,926	\$ 8,033	3.2%	\$ 8,213	3.6%
State Sources	274,789	276,748	276,748	100.0%	21,133	122,288	44.2%	118,872	45.3%
Federal Sources	1,466	1,466	1,466	100.0%	732	732	49.9%	-	0.0%
Total Revenue	503,280	528,180	528,180	100.0%	23,791	131,054	24.8%	127,085	25.9%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	119,016	119,064	119,064	100.0%	9,664	48,259	40.5%	41,134	34.2%
Middle School Education	56,204	56,261	56,261	100.0%	4,412	21,883	38.9%	24,491	43.5%
High School Education	83,189	83,511	83,511	100.0%	6,724	33,817	40.5%	36,100	44.8%
Special Education	57,889	58,127	58,127	100.0%	4,943	23,081	39.7%	22,320	40.6%
Other Education	26,335	26,317	26,317	100.0%	2,320	10,200	38.8%	9,631	37.5%
Total - Direct Instruction	342,632	343,280	343,280	100.0%	28,064	137,240	40.0%	133,676	39.6%
Indirect Instruction									
Support - Students	30,757	30,755	30,755	100.0%	2,483	12,429	40.4%	12,067	39.2%
Support - Instructional	17,433	17,453	17,453	100.0%	1,203	8,249	47.3%	6,135	39.5%
Support - School Administration	25,722	25,704	25,704	100.0%	2,071	10,951	42.6%	11,124	43.0%
Total Indirect Instruction	73,912	73,912	73,912	100.0%	5,757	31,629	42.8%	29,325	40.6%
Total Instruction	\$ 416,545	\$ 417,191	\$ 417,191	100.0%	\$ 33,820	\$ 168,870	40.5%	\$ 163,001	39.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

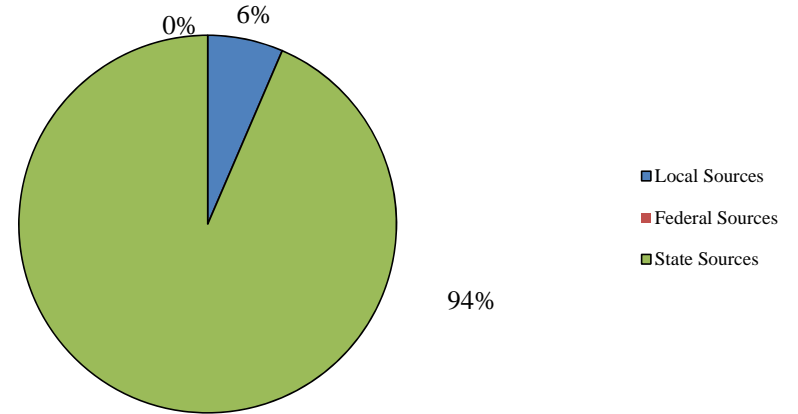
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 5,827	\$ 5,927	\$ 5,927	100.0%	\$ 431	\$ 2,442	41.2%	\$ 2,305	46.5%
Support - Business	4,026	4,047	4,047	100.0%	277	1,810	44.7%	1,712	45.2%
Operations & Maintenance of Plant	38,042	38,045	38,045	100.0%	2,169	19,988	52.5%	19,904	52.5%
Pupil Transportation	20,466	20,466	20,466	100.0%	1,224	10,428	51.0%	10,715	53.1%
Central Services	16,076	16,110	16,110	100.0%	814	6,805	42.2%	7,342	46.2%
Community Services	380	524	524	100.0%	40	188	35.8%	139	36.4%
Facilities Acquisition & Construction	549	549	549	100.0%	37	188	34.2%	97	43.4%
County Treasurer Fees	518	518	518	100.0%	-	-	0.1%	-	0.1%
Charter School Allocation	4,040	4,040	4,040	100.0%	496	2,264	56.0%	1,616	33.3%
Charter School Mill Levy Allocation	449	449	449	100.0%	57	256	57.1%	187	33.3%
Operating Reserve	1,837	888	888	100.0%	-	-	0.0%	-	0.0%
Total Other	92,209	91,562	91,562	100.0%	5,545	44,369	48.5%	44,017	50.0%
Total Expenditures	508,754	508,754	508,754	100.0%	39,365	213,239	41.9%	207,019	41.5%
Excess of Revenue Over (Under) Expenditures	(5,473)	19,427	19,427		(15,574)	(82,185)		(79,934)	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,450	1,450	1,450	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(10,857)	(10,857)	(10,857)	100.0%	(15)	(10,289)	94.8%	(2,246)	41.7%
Total Other Financing Sources	(9,407)	(9,407)	(9,407)		(15)	(10,289)		(2,246)	
Net Change in Fund Balance	(14,880)	10,020	10,020		(15,589)	(92,474)		(82,180)	
Beginning Fund Balance	61,185	63,413	63,413		(13,473)	63,413		69,690	
Ending Restricted Fund Balance	(18,296)	(18,296)	(17,352)		(17,352)	(17,352)		(17,087)	
Ending Unassigned Fund Balance	\$ 28,008	\$ 55,136	\$ 56,081		\$ (46,413)	\$ (46,413)		\$ (29,578)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015**

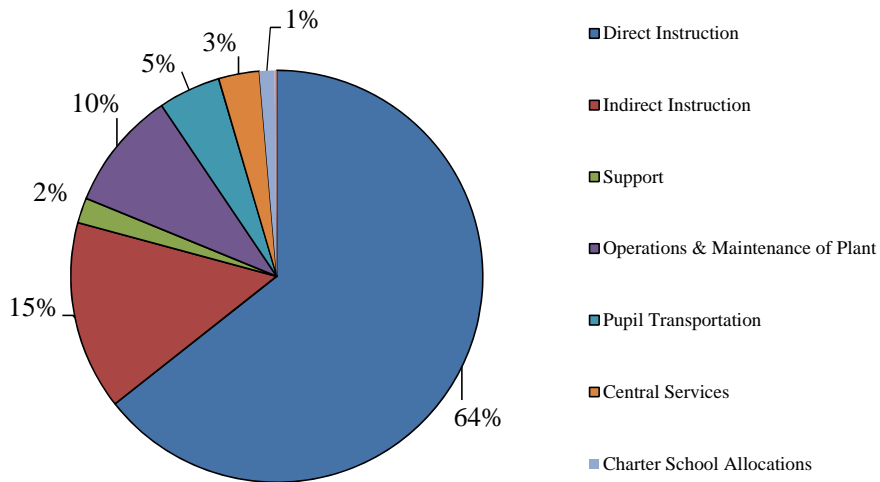
CURRENT YEAR TO DATE REVENUE



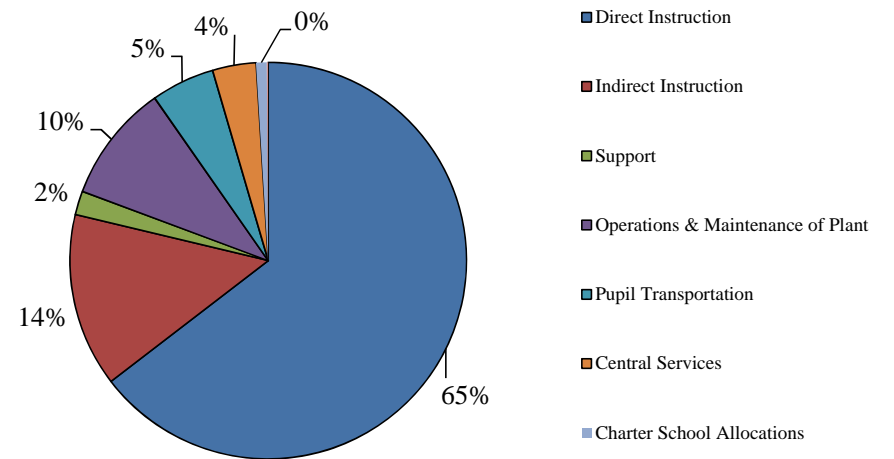
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

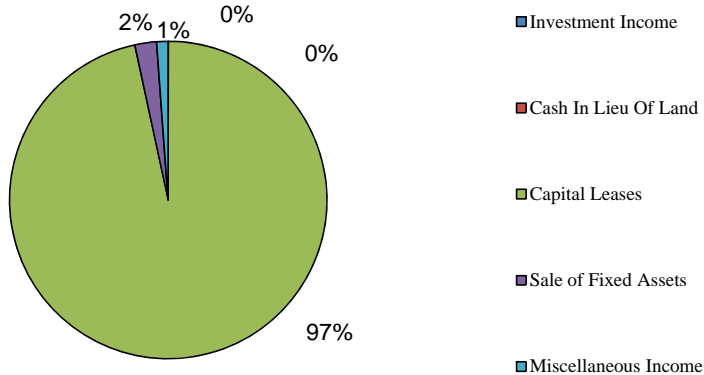


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

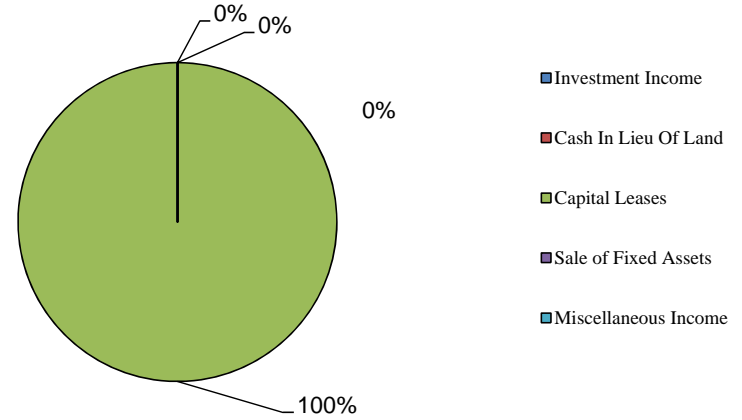
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	-	1	1.5%	-	0.0%
Capital Leases	3,656	3,656	3,656	100.0%	3,619	3,619	99.0%	3,368	99.4%
Sale of Fixed Assets	-	82	82	100.0%	82	82	100.0%	-	0.0%
Miscellaneous Income	-	44	44	100.0%	44	44	100.0%	-	0.0%
Total Revenue	3,694	3,821	3,821	100.0%	3,744	3,746	98.0%	3,368	98.3%
EXPENDITURES									
Equipment	6,282	6,282	6,282	100.0%	649	4,512	71.8%	2,938	89.1%
Debt Service Principal	3,626	3,626	3,626	100.0%	-	1,794	49.5%	1,634	49.8%
Debt Service Interest	189	189	189	100.0%	-	113	59.9%	87	53.0%
Leased Equipment	3,656	3,656	3,656	100.0%	3,619	3,619	99.0%	7,255	98.8%
Total Expenditures	13,753	13,753	13,753	100.0%	4,268	10,039	73.0%	11,914	84.6%
Excess of Revenue Over (Under) Expenditures	(10,059)	(9,933)	(9,933)		(523)	(6,293)		(8,546)	
OTHER FINANCING SOURCES (USES)									
Transfer In	10,130	10,130	10,130	100.0%	-	10,130	100.0%	2,808	41.7%
Net Change in Fund Balance	71	197	197		(523)	3,837		(5,738)	
Fund Balance, Beginning	1,152	10,570	10,570		14,930	10,570		5,964	
Fund Balance, Ending	\$ 1,223	\$ 10,767	\$ 10,767		\$ 14,407	\$ 14,407		\$ 226	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015**

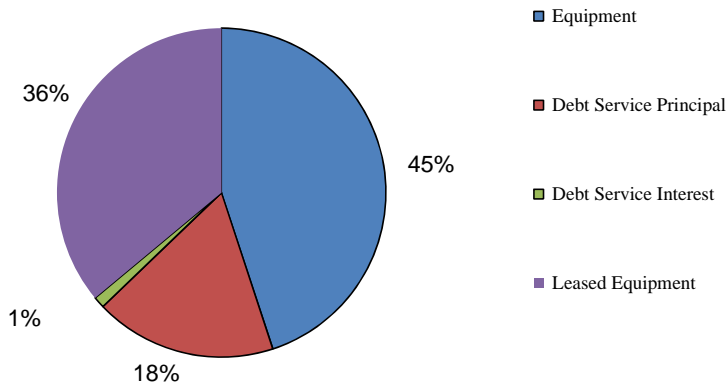
CURRENT YEAR TO DATE REVENUE



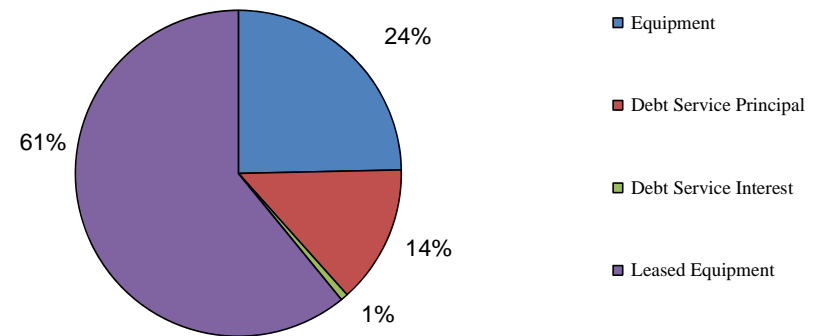
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

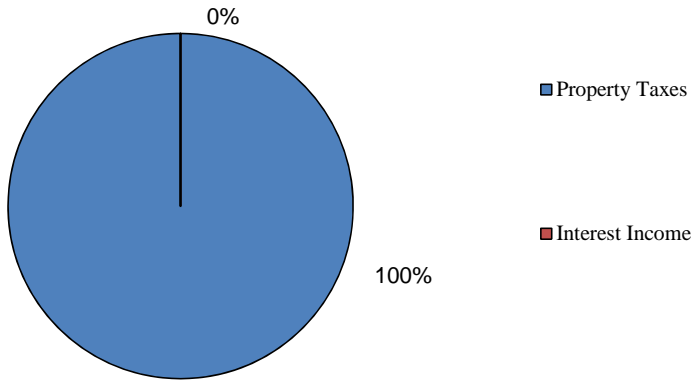


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

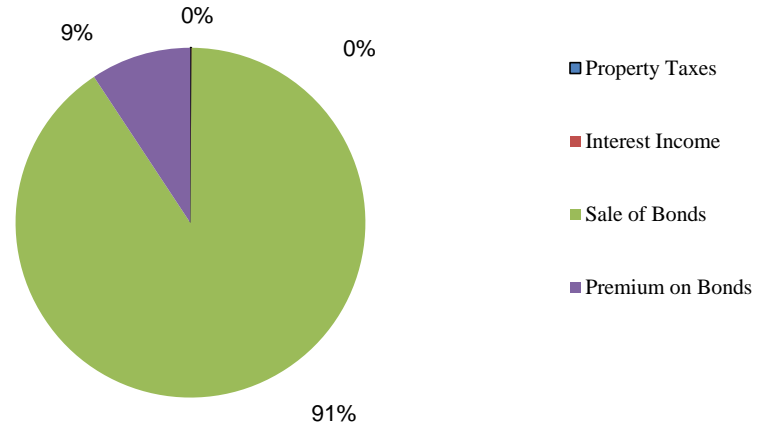
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 45,745	\$ 45,745	\$ 45,745	100.0%	\$ 16	\$ 47	0.1%	45	0.1%
Interest Income	40	40	40	100.0%	-	-	0.0%	3	3.5%
Sale of Bonds	-	-	-	0.0%	-	-	0.0%	46,855	100.0%
Premium on Bonds	-	-	-	0.0%	-	-	0.0%	4,809	100.0%
Total Revenue	<u>45,785</u>	<u>45,785</u>	<u>45,785</u>	<u>100.0%</u>	<u>16</u>	<u>47</u>	<u>0.1%</u>	<u>51,712</u>	<u>48.7%</u>
EXPENDITURES									
Debt Service Principal	35,085	35,085	35,085	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	18,403	18,403	18,403	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	-	-	0.0%	-	-	0.0%	179	52.8%
Fiscal Agent Fees	15	15	15	100.0%	1	1	5.3%	-	0.0%
Refunded Bond Escrow	-	-	-	0.0%	-	-	0.0%	52,453	100.0%
Total Expenditures	<u>53,503</u>	<u>53,503</u>	<u>53,503</u>	<u>100.0%</u>	<u>1</u>	<u>1</u>	<u>0.0%</u>	<u>52,632</u>	<u>50.0%</u>
Excess of Revenue Over (Under) Expenditures	<u>(7,717)</u>	<u>(7,717)</u>	<u>(7,717)</u>		<u>15</u>	<u>46</u>		<u>(919)</u>	
Fund Balance, Beginning	<u>51,793</u>	<u>52,552</u>	<u>52,552</u>		<u>52,583</u>	<u>52,552</u>		<u>50,861</u>	
Fund Balance, Ending	<u>\$ 44,076</u>	<u>\$ 44,835</u>	<u>\$ 44,835</u>		<u>\$ 52,598</u>	<u>\$ 52,598</u>		<u>\$ 49,942</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015**

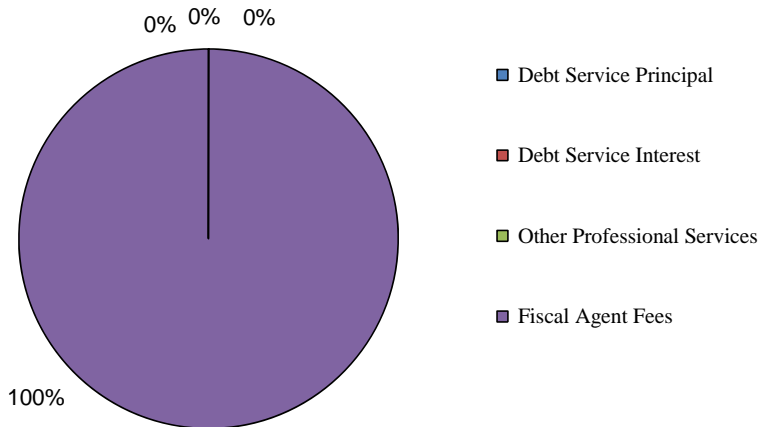
PRIOR YEAR TO DATE REVENUE



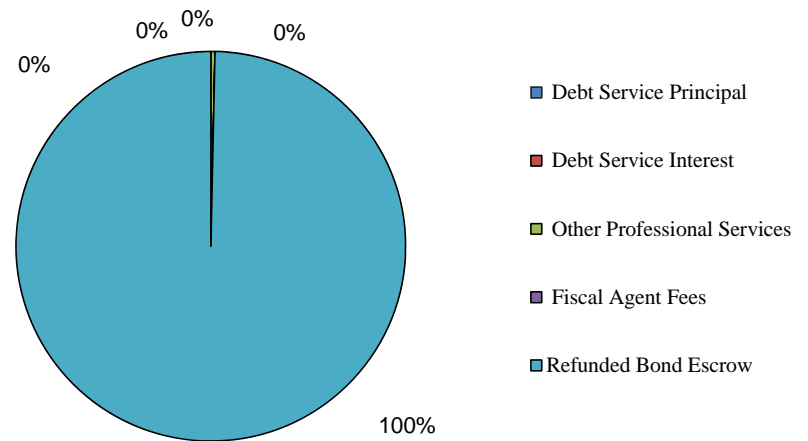
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

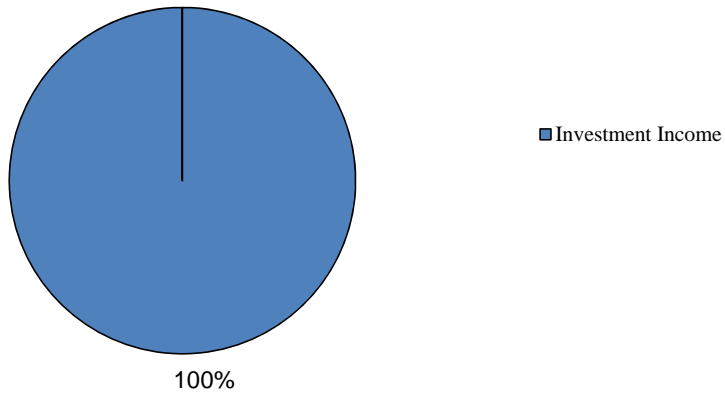


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

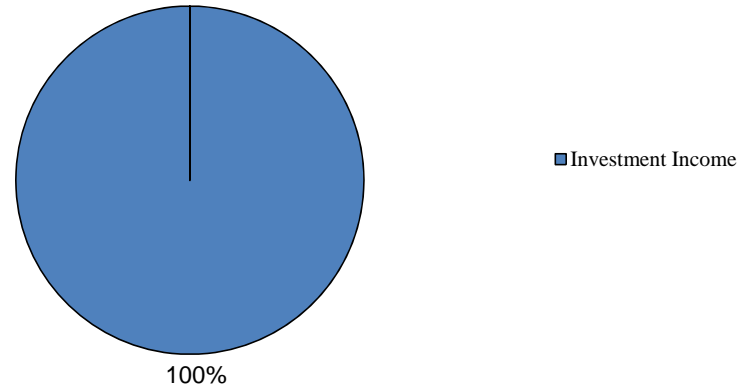
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ 1	\$ 8	38.7%	\$ 49	100.0%
Total Revenue	20	20	20	100.0%	1	8	38.7%	49	100.0%
EXPENDITURES									
Salary & Benefits	-	-	-	0.0%	-	-	0.0%	143	27.2%
Building & Improvements	6,641	6,241	6,241	100.0%	129	3,581	57.4%	12,113	55.7%
Equipment	1,700	1,232	1,232	100.0%	-	78	6.3%	792	21.9%
Total Expenditures	8,341	7,473	7,473	100.0%	129	3,658	49.0%	13,047	50.4%
Excess of Revenue Over (Under) Expenditures	(8,321)	(7,453)	(7,453)		(127)	(3,651)		(12,999)	
Fund Balance, Beginning	8,341	7,453	7,453		3,930	7,453		25,832	
Fund Balance, Ending	\$ 20	\$ -	\$ -		\$ 3,802	\$ 3,802		\$ 12,834	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
 With Comparative Amounts For The Five Months Ended November 30, 2015**

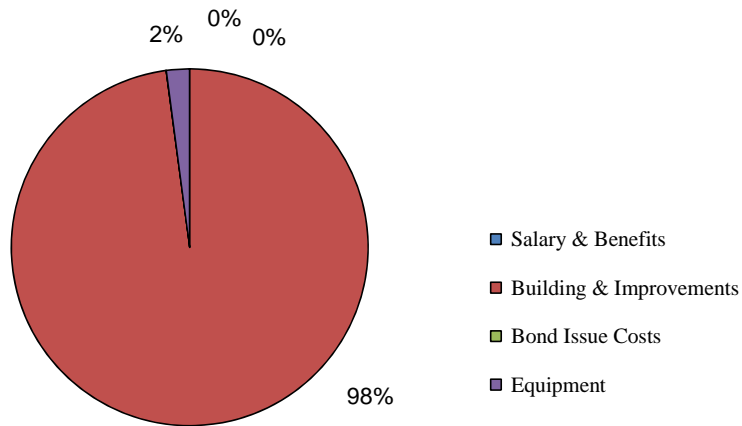
CURRENT YEAR TO DATE REVENUE



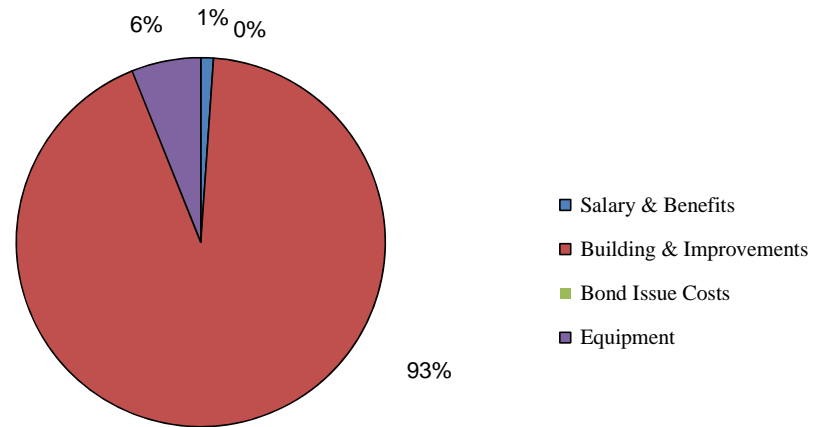
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



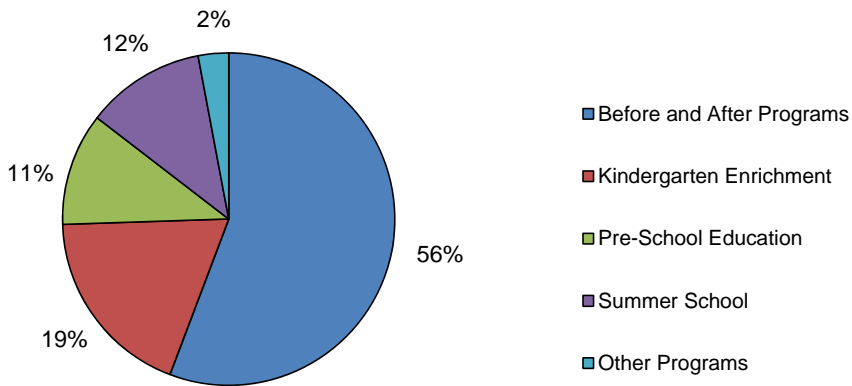
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 10,684	\$ 10,684	\$ 10,684	100.0%	\$ 882	\$ 3,946	36.9%	\$ 3,986	41.0%
Kindergarten Enrichment	3,964	3,964	3,964	100.0%	416	1,327	33.5%	1,223	30.7%
Pre-School Education	2,064	2,064	2,064	100.0%	188	774	37.5%	831	48.4%
Summer School	989	989	989	100.0%	61	822	83.1%	691	60.6%
Other Programs	520	520	520	100.0%	46	208	40.1%	200	56.2%
Total Revenue	18,221	18,221	18,221	100.0%	1,593	7,077	38.8%	6,932	41.0%
EXPENDITURES									
Before and After Programs	9,270	9,170	9,170	100.0%	776	3,535	38.6%	3,385	39.9%
Kindergarten Enrichment	3,525	3,425	3,425	100.0%	273	1,057	30.9%	1,187	33.1%
Pre-School Education	2,052	2,052	2,052	100.0%	155	622	30.3%	602	35.4%
Summer School	1,061	1,061	1,061	100.0%	77	423	39.9%	378	34.0%
Other Programs	351	551	551	100.0%	36	502	91.2%	123	30.2%
Total Expenditures	16,259	16,259	16,259	100.0%	1,316	6,140	37.8%	5,675	37.1%
Excess of Revenue Over (Under) Expenditures	1,961	1,961	1,961		276	937		1,257	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,450)	(1,450)	(1,450)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,450)	(1,450)	(1,450)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	511	511	511		276	937		1,257	
Fund Balance, Beginning	6,562	6,367	6,367		7,028	6,367		6,361	
Fund Balance, Ending	\$ 7,074	\$ 6,879	\$ 6,879		\$ 7,304	\$ 7,304		\$ 7,618	

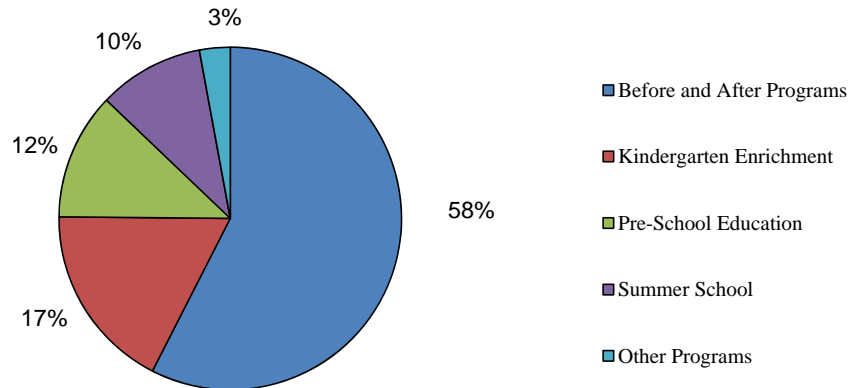
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015**

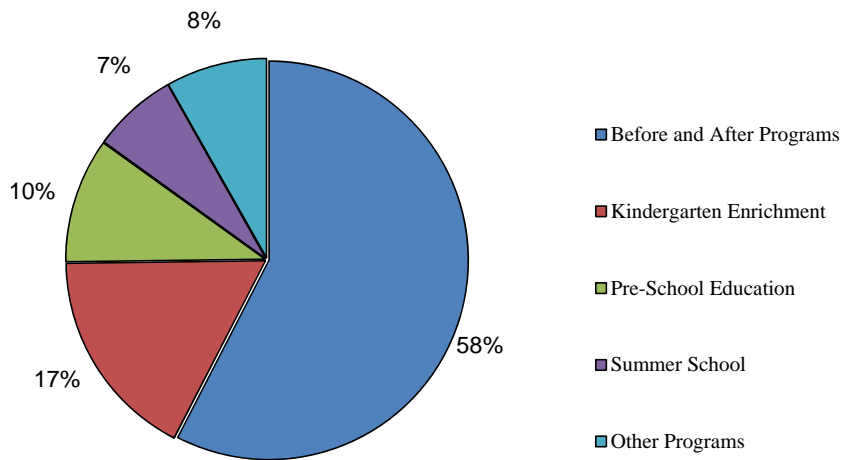
CURRENT YEAR TO DATE REVENUE



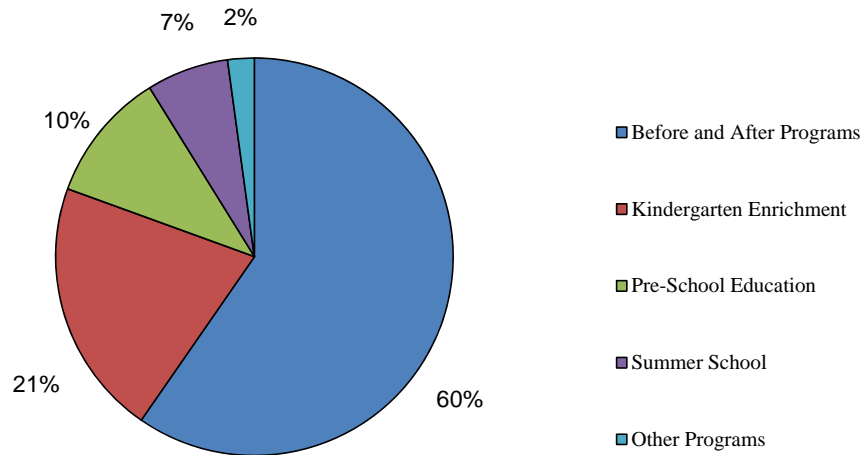
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



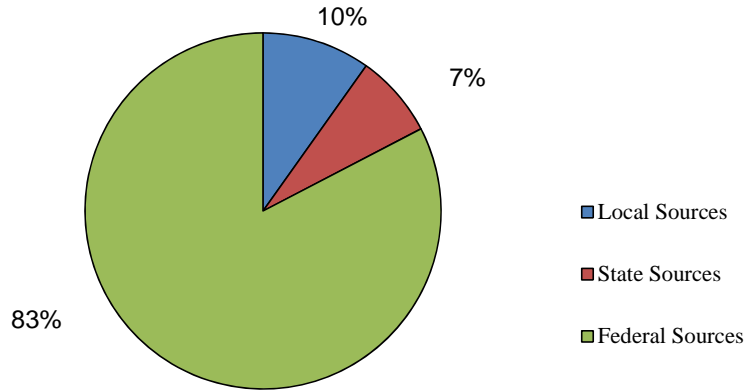
**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015**

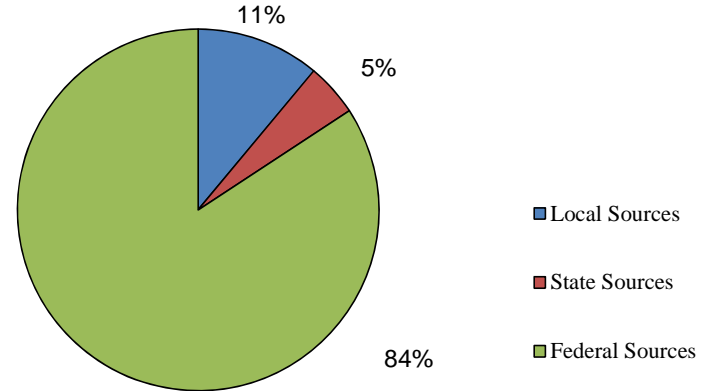
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 3,500	\$ 3,500	\$ 3,500	100.0%	\$ 150	\$ 744	21.3%	\$ 865	24.8%
State Sources	2,498	2,498	2,498	100.0%	148	571	22.9%	370	23.3%
Federal Sources	21,904	21,904	21,904	100.0%	1,384	6,256	28.6%	6,606	31.3%
Total Revenue	27,902	27,902	27,902	100.0%	1,682	7,571	27.1%	7,842	29.9%
EXPENDITURES									
Salaries	13,667	13,667	13,667	100.0%	847	3,572	26.1%	3,665	25.8%
Benefits	3,347	3,347	3,347	100.0%	236	975	29.1%	923	27.3%
Purchased Services	1,680	1,680	1,680	100.0%	81	640	38.1%	662	62.0%
Supplies	3,983	3,983	3,983	100.0%	177	875	22.0%	1,191	51.0%
Property	1,664	1,664	1,664	100.0%	20	356	21.4%	181	85.8%
Other Expenditures	3,561	3,561	3,561	100.0%	320	1,154	32.4%	1,220	24.4%
Total Expenditures	27,902	27,902	27,902	100.0%	1,682	7,571	27.1%	7,842	29.9%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015**

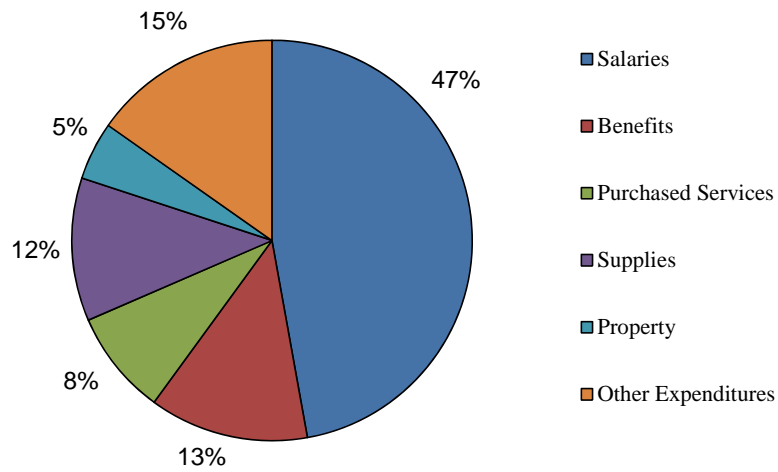
CURRENT YEAR TO DATE REVENUE



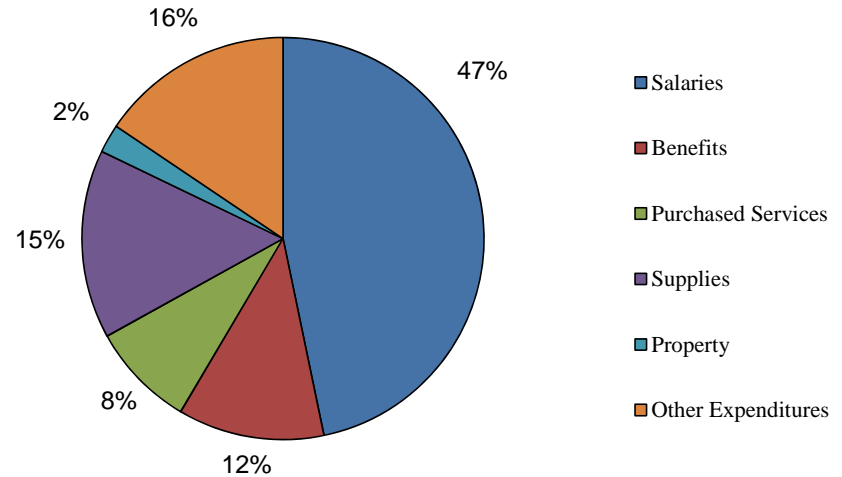
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

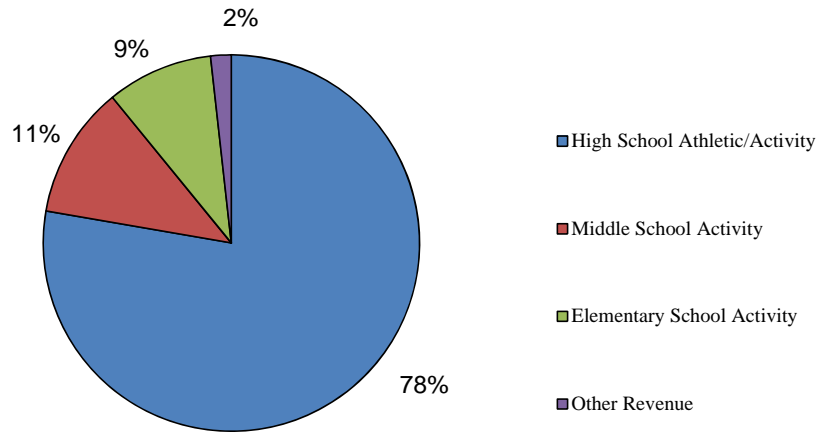


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

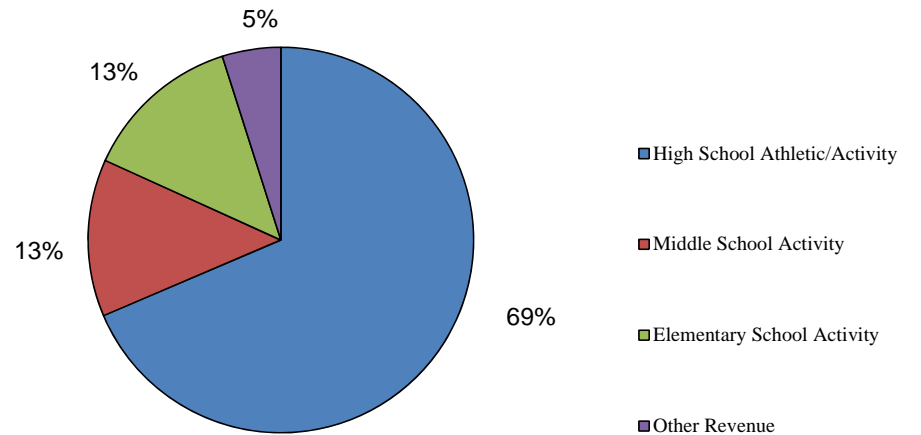
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 10,584	\$ 10,584	\$ 10,584	100.0%	\$ 772	\$ 4,785	45.2%	\$ 3,829	38.1%
Middle School Activity	1,788	1,788	1,788	100.0%	97	700	39.2%	737	43.4%
Elementary School Activity	2,269	2,269	2,269	100.0%	140	562	24.8%	744	34.4%
Other Revenue	284	284	284	100.0%	6	109	38.3%	274	100.0%
Total Revenue	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	100.0%	<u>1,015</u>	<u>6,156</u>	41.2%	<u>5,583</u>	39.3%
EXPENDITURES									
High School Athletic/Activity	10,584	10,584	10,584	100.0%	765	4,134	39.1%	3,237	32.2%
Middle School Activity	1,788	1,788	1,788	100.0%	121	485	27.1%	529	31.2%
Elementary School Activity	2,269	2,269	2,269	100.0%	120	488	21.5%	644	29.8%
Other Expenditures	284	284	284	100.0%	46	137	48.2%	142	52.6%
Total Expenditures	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	100.0%	<u>1,052</u>	<u>5,244</u>	35.1%	<u>4,553</u>	32.1%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(37)</u>	<u>912</u>		<u>1,030</u>	
Fund Balance, Beginning	<u>5,324</u>	<u>5,636</u>	<u>5,636</u>		<u>6,586</u>	<u>5,636</u>		<u>5,324</u>	
Fund Balance, Ending	<u>\$ 5,324</u>	<u>\$ 5,636</u>	<u>\$ 5,636</u>		<u>\$ 6,548</u>	<u>\$ 6,548</u>		<u>\$ 6,354</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015**

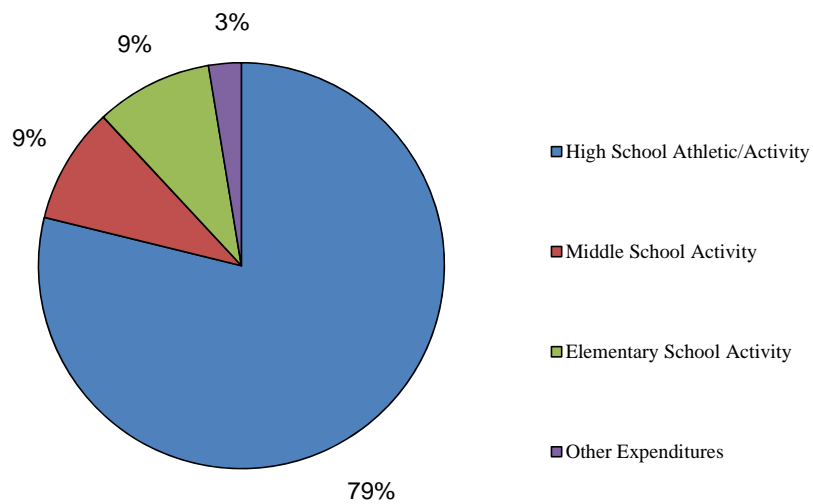
CURRENT YEAR TO DATE REVENUE



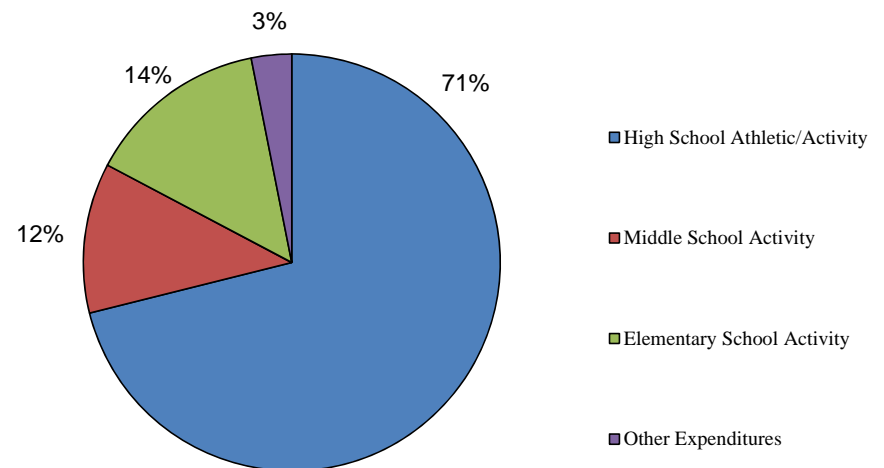
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



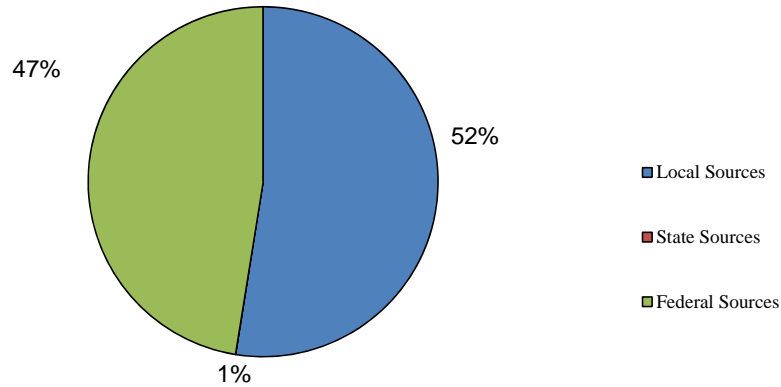
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

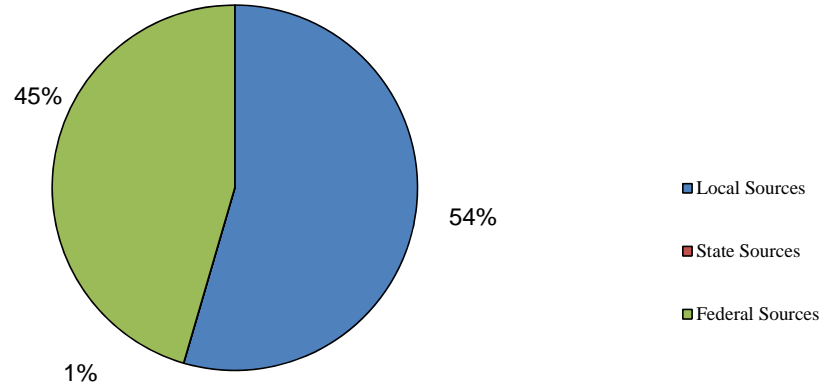
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,259	\$ 9,259	\$ 9,259	100.0%	\$ 1,021	\$ 3,759	40.6%	\$ 3,620	38.5%
Investment Income	8	10	10	100.0%	1	8	82.9%	4	100.0%
Catering Income	159	159	159	100.0%	21	100	62.8%	81	41.6%
Miscellaneous Income	53	53	53	100.0%	1	4	7.4%	51	70.4%
Total Local Revenue	9,479	9,481	9,481	100.0%	1,043	3,871	40.8%	3,756	38.8%
State Sources									
Start Smart Nutrition Program	102	102	102	100.0%	13	49	48.0%	43	40.5%
State Match - Child Nutrition	141	141	141	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	243	243	243	100.0%	13	49	20.2%	43	17.4%
Federal Sources									
Meal Reimbursement	6,493	6,493	6,493	100.0%	763	2,781	42.8%	2,625	39.2%
USDA Commodities	1,229	1,229	1,229	100.0%	90	718	58.4%	509	49.6%
Total Federal Revenue	7,722	7,722	7,722	100.0%	852	3,499	45.3%	3,133	40.6%
Total Revenue	17,445	17,447	17,447	100.0%	1,909	7,419	42.5%	6,932	39.3%
EXPENDITURES									
Salaries	6,142	6,142	6,142	100.0%	433	2,040	33.2%	2,035	35.5%
Benefits	1,936	1,936	1,936	100.0%	127	598	30.9%	565	28.5%
Other Purchased Services	578	578	578	100.0%	63	428	74.0%	462	98.9%
Consumables	7,420	7,420	7,420	100.0%	1,312	3,672	49.5%	2,529	32.3%
Expendable Equipment	924	924	924	100.0%	50	271	29.3%	426	53.1%
Other Expenses	280	280	280	100.0%	11	136	48.6%	121	47.3%
Indirect Costs	890	890	890	100.0%	57	332	37.3%	239	41.9%
Total Expenditures	18,171	18,171	18,171	100.0%	2,055	7,476	41.1%	6,378	36.1%
Excess of Revenue Over (Under) Expenditures	(726)	(724)	(724)		(146)	(57)		554	
OTHER FINANCING SOURCES (USES)									
Transfer In	727	727	727	100.0%	15	159	21.9%	-	0.0%
Total Other Financing (Uses)	727	727	727		15	159		-	
Net Change in Fund Balance	1	3	3		(131)	102		554	
Fund Balance, Beginning	5,592	5,742	5,742		5,990	5,742		5,236	
Fund Balance, Ending	\$ 5,593	\$ 5,745	\$ 5,745		\$ 5,859	\$ 5,844		\$ 5,790	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
 With Comparative Amounts For The Five Months Ended November 30, 2015**

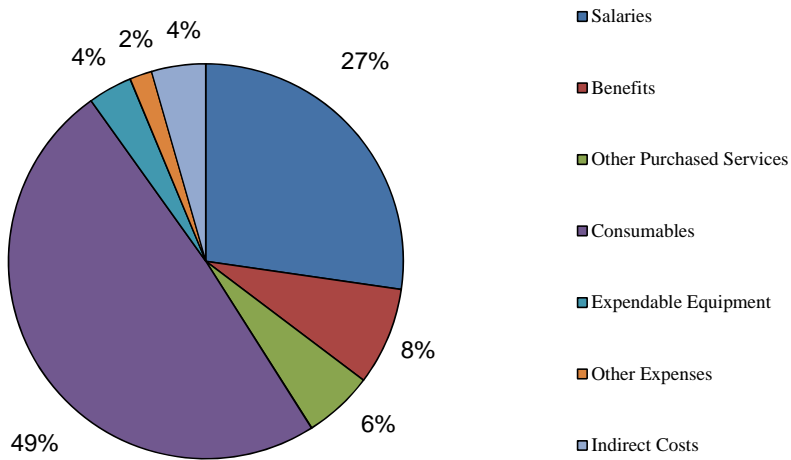
CURRENT YEAR TO DATE REVENUE



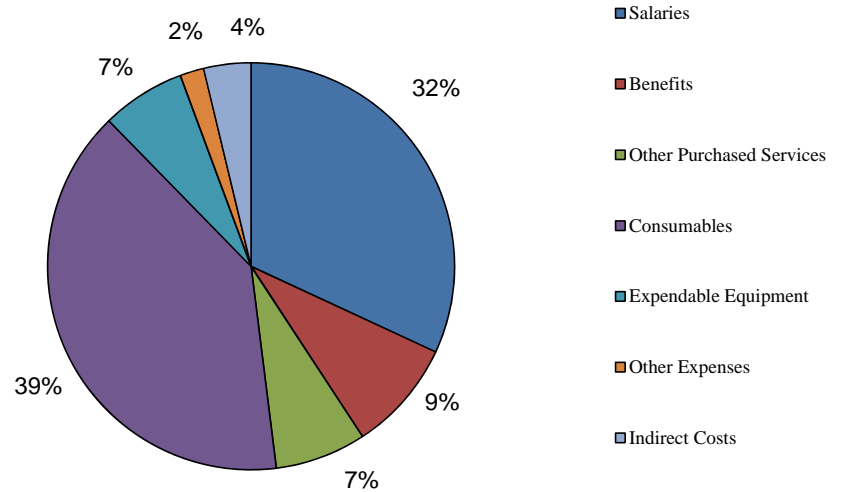
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

November 30, 2016

With Comparative Amounts At November 30, 2015

	2016	2015
ASSETS		
Cash and Investments	\$ 8,238,604	\$ 26,175,609
Accrued Interest	18,124	7,633
Receivables	51,749	31,666
Inventory	1,545,527	1,612,230
Due From Other Funds	-	3,643,921
	\$ 9,854,004	\$ 31,471,059
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 116,874	\$ 829,923
Encumbrances Payable	8,797,627	13,891,459
Accrued Payroll	4,032,026	4,283,301
Other Liabilities	5,972	9,949
Earned/Unpaid Liability	25,963,091	24,947,154
	38,915,590	43,961,786
Fund Balance		
Nonspendable For Inventory and Others	1,545,527	1,612,230
Restricted for Emergency Reserve	15,263,000	14,830,000
Assigned for Encumbrances	543,000	645,000
Unassigned Fund Balance	(46,413,113)	(29,577,957)
	(29,061,586)	(12,490,727)
Total Fund Balance	(29,061,586)	(12,490,727)
Total Liabilities and Fund Balance	\$ 9,854,004	\$ 31,471,059

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 203,099,883	\$ 225,538,910	\$ 225,538,910	100.00%	\$ 58,688	\$ 170,457	0.1%	\$ 190,174	0.1%
Specific Ownership Taxes	19,480,900	19,831,400	19,831,400	100.00%	1,578,784	6,533,181	32.9%	6,896,837	35.8%
Tuition	373,300	227,800	227,800	100.00%	9,914	20,619	9.1%	18,024	11.3%
Catchment Income MW Foote	361,100	326,000	326,000	100.00%	-	-	0.0%	-	0.0%
Interest Income	49,800	129,400	129,400	100.00%	2,640	12,411	9.6%	5,580	11.3%
Activity/Athletic Fees	875,500	846,398	846,398	100.00%	31,631	282,335	33.4%	364,017	42.0%
Rentals	955,100	1,096,700	1,096,700	100.00%	90,068	279,743	25.5%	252,481	26.7%
Program Billings	176,000	758,400	758,400	100.00%	81,985	232,706	30.7%	50,831	29.2%
Indirect Cost Revenue	514,531	514,531	514,531	100.00%	57,386	332,026	64.5%	239,210	33.0%
Other Local Revenue	1,139,610	696,716	696,716	100.00%	15,086	169,939	24.4%	195,622	16.3%
Total Local Sources	227,025,724	249,966,255	249,966,255	100.00%	1,926,182	8,033,417	3.2%	8,212,776	3.6%
STATE SOURCES									
State Equalization Aid	254,210,538	256,125,508	256,125,508	100.00%	21,133,023	105,663,114	41.3%	102,091,001	42.2%
Vocational Education	2,062,100	2,043,704	2,043,704	100.00%	-	-	0.0%	-	0.0%
Special Education	11,238,164	11,113,718	11,113,718	100.00%	-	10,002,346	90.0%	9,971,157	90.0%
English Language Acquisition Act	2,163,612	2,077,528	2,077,528	100.00%	-	1,869,416	90.0%	1,969,432	90.0%
Gifted & Talented Education	505,000	503,975	503,975	100.00%	-	302,385	60.0%	300,319	60.0%
At-Risk Funding	-	199,974	199,974	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	4,609,600	4,684,076	4,684,076	100.00%	-	4,451,011	95.0%	4,540,082	99.4%
Total State Sources	274,789,014	276,748,483	276,748,483	100.00%	21,133,023	122,288,272	44.2%	118,871,991	45.3%
FEDERAL SOURCES									
Federal Government	1,465,562	1,465,562	1,465,562	100.00%	731,995	731,995	49.9%	-	0.0%
Federal Sources	1,465,562	1,465,562	1,465,562	100.00%	731,995	731,995	49.9%	-	0.0%
Total Revenue	\$ 503,280,300	\$ 528,180,300	\$ 528,180,300	100.00%	\$ 23,791,200	\$ 131,053,684	24.8%	\$ 127,084,767	25.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 119,015,704	\$ 119,063,597	\$ 9,679,837	\$ 48,138,553	40.4%	\$ 120,447	40.5%	\$ 41,133,808	34.2%
Middle School Education	56,204,233	56,261,207	4,404,980	21,809,235	38.8%	74,165	38.9%	24,491,275	43.5%
High School Education	83,188,502	83,511,429	6,736,043	33,680,498	40.3%	136,460	40.5%	36,099,540	44.8%
Special Education	57,889,110	58,126,851	4,985,682	22,710,441	39.1%	370,512	39.7%	22,320,309	40.6%
Other General Education	26,334,858	26,316,714	2,343,555	10,045,659	38.2%	154,447	38.8%	9,630,848	37.5%
Support - Students	30,757,293	30,754,975	2,483,217	12,405,650	40.3%	23,492	40.4%	12,067,002	39.2%
Support - Instructional Staff	17,432,558	17,452,706	1,197,723	8,106,136	46.4%	142,986	47.3%	6,134,603	39.5%
Support - General Administration	5,827,361	5,927,098	437,691	2,337,327	39.4%	104,277	41.2%	2,305,132	46.5%
Support - School Administration	25,722,244	25,703,839	2,065,155	10,908,352	42.4%	42,841	42.6%	11,123,840	43.0%
Support - Business	4,026,481	4,046,621	263,763	1,712,669	42.3%	97,633	44.7%	1,711,536	45.2%
Operation & Maintenance	38,041,688	38,045,284	2,744,115	15,993,638	42.0%	3,994,620	52.5%	19,904,381	52.5%
Student Transportation	20,465,640	20,465,730	1,568,444	7,303,616	35.7%	3,124,146	51.0%	10,714,715	53.1%
Support - Central	16,075,629	16,110,389	966,323	6,429,883	39.9%	374,777	42.2%	7,341,925	46.2%
Community Services	380,267	524,303	43,867	151,378	28.9%	36,547	35.8%	138,658	36.4%
Facilities Acquisition & Construction	548,632	548,632	37,376	187,367	34.2%	277	34.2%	97,390	43.4%
County Treasurer Fees	517,500	517,500	147	426	0.1%	-	38.2%	475	0.1%
Charter School Allocation	4,040,251	4,040,251	496,260	2,264,207	56.0%	-	38.2%	1,616,280	33.3%
Charter School Mill Levy Allocation	448,762	448,762	56,598	256,260	57.1%	-	38.2%	186,970	33.3%
Operating Reserve	1,836,787	887,612	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 508,753,500</u>	<u>\$ 508,753,500</u>	<u>\$ 40,510,776</u>	<u>\$204,441,295</u>	40.2%	<u>\$ 8,797,627</u>	41.9%	<u>\$207,018,687</u>	41.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 89,322,338	\$ 89,246,136	\$ 7,455,181	\$ 36,800,150	41.2%	\$ -	41.2%	31,124,351	34.4%
Employee Benefits	26,428,518	26,411,655	2,115,660	10,332,401	39.1%	-	39.1%	8,939,791	33.8%
Purchased Services	75,187	209,241	32,827	190,057	90.8%	17,814	99.3%	208,913	98.8%
Supplies	3,101,839	2,984,089	82,930	676,191	22.7%	90,912	25.7%	749,878	25.6%
Property	16,867	141,521	(26,669)	85,869	60.7%	11,650	68.9%	67,269	95.0%
Other Objects	70,955	70,955	19,908	53,885	75.9%	71	76.0%	43,606	98.3%
	<u>119,015,704</u>	<u>119,063,597</u>	<u>9,679,837</u>	<u>48,138,553</u>	<u>40.4%</u>	<u>120,447</u>	<u>40.5%</u>	<u>41,133,808</u>	<u>34.2%</u>
Middle School Education									
Salaries	42,734,981	42,749,966	3,365,190	16,666,658	39.0%	-	39.0%	18,966,836	44.3%
Employee Benefits	12,255,084	12,256,834	948,549	4,646,977	37.9%	-	37.9%	4,966,591	40.5%
Purchased Services	139,943	146,665	13,310	60,343	41.1%	6,064	45.3%	65,085	46.8%
Supplies	939,928	954,619	67,190	362,443	38.0%	65,792	44.9%	438,270	46.2%
Property	99,919	118,745	1,791	54,991	46.3%	1,109	47.2%	42,983	40.9%
Other Objects	34,378	34,378	8,950	17,823	51.8%	1,200	55.3%	11,510	27.3%
	<u>56,204,233</u>	<u>56,261,207</u>	<u>4,404,980</u>	<u>21,809,235</u>	<u>38.8%</u>	<u>74,165</u>	<u>38.9%</u>	<u>24,491,275</u>	<u>43.5%</u>
High School Education									
Salaries	62,893,620	62,982,327	5,161,232	25,742,873	40.9%	-	40.9%	27,695,230	45.6%
Employee Benefits	17,892,554	17,911,281	1,437,768	7,088,390	39.6%	-	39.6%	7,250,194	41.9%
Purchased Services	340,247	346,252	37,509	165,041	47.7%	27,077	55.5%	184,092	52.4%
Supplies	1,710,790	1,851,172	79,207	514,521	27.8%	104,721	33.5%	701,458	40.4%
Property	237,749	306,855	9,266	107,965	35.2%	4,662	36.7%	190,976	60.3%
Other Objects	113,542	113,542	11,061	61,708	54.3%	-	54.3%	77,590	68.0%
	<u>83,188,502</u>	<u>83,511,429</u>	<u>6,736,043</u>	<u>33,680,498</u>	<u>40.3%</u>	<u>136,460</u>	<u>40.5%</u>	<u>36,099,540</u>	<u>44.8%</u>
Special Education									
Salaries	43,515,689	43,396,025	3,708,174	17,092,412	39.4%	-	39.4%	16,628,012	40.4%
Employee Benefits	11,891,239	11,866,291	965,950	4,479,817	37.8%	-	37.8%	4,215,341	37.6%
Purchased Services	2,124,062	2,505,722	294,703	1,017,621	40.6%	352,072	54.7%	1,365,088	65.1%
Supplies	248,735	247,345	10,034	73,389	29.7%	18,440	37.1%	78,654	25.9%
Property	22,165	24,248	805	12,677	52.3%	-	52.3%	2,837	17.6%
Other Objects	87,220	87,220	6,016	34,525	39.6%	-	39.6%	30,377	46.2%
	<u>\$ 57,889,110</u>	<u>\$ 58,126,851</u>	<u>\$ 4,985,682</u>	<u>\$ 22,710,441</u>	<u>39.1%</u>	<u>\$ 370,512</u>	<u>39.7%</u>	<u>\$ 22,320,309</u>	<u>40.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 18,342,976	\$ 18,321,605	1,712,111	6,985,871	38.1%	-	38.1%	6,576,171	37.0%	
Employee Benefits	4,967,316	4,966,473	422,287	1,793,237	36.1%	-	36.1%	1,671,936	35.0%	
Purchased Services	1,166,218	1,161,135	76,718	483,917	41.7%	29,303	44.2%	564,001	46.3%	
Supplies	1,258,341	1,307,182	65,243	460,967	35.3%	119,002	44.4%	592,043	43.7%	
Property	95,391	56,703	783	18,227	32.1%	2,197	36.0%	28,048	49.4%	
Other Objects	504,616	503,616	66,413	303,440	60.3%	3,945	61.0%	198,649	38.9%	
	<u>26,334,858</u>	<u>26,316,714</u>	<u>2,343,555</u>	<u>10,045,659</u>	<u>38.2%</u>	<u>154,447</u>	<u>38.8%</u>	<u>9,630,848</u>	<u>37.5%</u>	
Support Services - Students										
Salaries	23,439,318	23,439,318	1,936,115	9,723,384	41.5%	-	41.5%	9,468,527	40.3%	
Employee Benefits	6,906,395	6,906,395	522,740	2,567,673	37.2%	-	37.2%	2,434,692	35.3%	
Purchased Services	176,720	174,720	8,758	40,391	23.1%	13,009	30.6%	82,376	46.3%	
Supplies	193,898	193,185	9,320	60,753	31.4%	10,459	36.9%	65,875	36.9%	
Property	7,550	7,945	-	4,685	59.0%	-	59.0%	6,274	71.7%	
Other Objects	33,412	33,412	6,284	8,764	26.2%	24	26.3%	9,258	41.1%	
	<u>30,757,293</u>	<u>30,754,975</u>	<u>2,483,217</u>	<u>12,405,650</u>	<u>40.3%</u>	<u>23,492</u>	<u>40.4%</u>	<u>12,067,002</u>	<u>39.2%</u>	
Support Services - Instructional Staff										
Salaries	10,549,011	10,574,155	839,591	4,324,051	40.9%	-	40.9%	4,327,927	39.9%	
Employee Benefits	2,980,610	2,982,942	226,689	1,173,715	39.3%	-	39.3%	1,131,151	37.1%	
Purchased Services	1,347,358	1,282,196	67,518	473,928	37.0%	82,378	43.4%	352,746	64.8%	
Supplies	2,352,875	2,398,965	60,100	2,027,360	84.5%	59,434	87.0%	275,747	31.1%	
Property	88,797	103,061	219	26,116	25.3%	864	26.2%	33,422	33.2%	
Other Objects	113,907	111,387	3,606	80,966	72.7%	310	73.0%	13,610	11.2%	
	<u>17,432,558</u>	<u>17,452,706</u>	<u>1,197,723</u>	<u>8,106,136</u>	<u>46.4%</u>	<u>142,986</u>	<u>47.3%</u>	<u>6,134,603</u>	<u>39.5%</u>	
Support Services - General Administration										
Salaries	3,428,376	3,425,973	290,310	1,403,407	41.0%	-	41.0%	1,350,221	45.4%	
Employee Benefits	975,354	974,969	81,555	444,551	45.6%	-	45.6%	397,684	45.3%	
Purchased Services	1,084,246	1,145,596	57,092	357,992	31.2%	83,653	38.6%	422,926	51.4%	
Supplies	192,935	228,890	6,694	79,513	34.7%	19,234	43.1%	79,950	53.4%	
Property	39,010	44,230	2,639	12,667	28.6%	1,390	31.8%	4,890	13.3%	
Other Objects	107,440	107,440	(599)	39,197	36.5%	-	36.5%	49,461	52.1%	
	<u>\$ 5,827,361</u>	<u>\$ 5,927,098</u>	<u>\$ 437,691</u>	<u>\$ 2,337,327</u>	<u>39.4%</u>	<u>\$ 104,277</u>	<u>41.2%</u>	<u>\$ 2,305,132</u>	<u>46.5%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016

With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,884,661	\$ 18,864,911	\$ 1,555,550	\$ 7,984,176	42.3%	\$ -	42.3%	8,171,142	43.1%
Employee Benefits	6,125,810	6,121,691	457,815	2,595,231	42.4%	-	42.4%	2,600,409	42.3%
Purchased Services	307,423	302,561	21,864	163,664	54.1%	2,910	55.1%	160,075	49.2%
Supplies	349,938	306,823	19,344	110,944	36.2%	34,478	47.4%	131,090	36.8%
Property	22,443	75,884	1,439	32,651	43.0%	5,224	49.9%	43,818	96.5%
Other Objects	31,969	31,969	9,143	21,686	67.8%	229	68.6%	17,306	42.2%
	<u>25,722,244</u>	<u>25,703,839</u>	<u>2,065,155</u>	<u>10,908,352</u>	42.4%	<u>42,841</u>	42.6%	<u>11,123,840</u>	43.0%
Support Services – Business									
Salaries	2,788,051	2,788,051	224,681	1,210,863	43.4%	-	43.4%	1,238,079	43.7%
Employee Benefits	866,023	851,008	64,047	344,773	40.5%	515	40.6%	359,378	42.1%
Purchased Services (1)	509,903	535,856	40,837	241,001	45.0%	55,209	55.3%	193,883	52.6%
Supplies (1)	319,465	327,789	3,535	95,369	29.1%	41,177	41.7%	106,549	30.7%
Property (1)	22,000	22,878	249	1,667	7.3%	732	10.5%	10,640	177.3%
Other Objects	12,950	12,950	742	6,328	48.9%	-	48.9%	5,635	31.1%
Contra Acct - Publications (1)	(491,911)	(491,911)	(70,328)	(187,332)	38.1%	-	38.1%	(202,628)	31.7%
	<u>4,026,481</u>	<u>4,046,621</u>	<u>263,763</u>	<u>1,712,669</u>	42.3%	<u>97,633</u>	44.7%	<u>1,711,536</u>	45.2%
Operation and Maintenance of Plant Services									
Salaries	10,451,818	10,451,818	868,252	4,458,765	42.7%	-	42.7%	4,503,083	44.2%
Employee Benefits	3,562,458	3,562,458	279,469	1,393,581	39.1%	20,221	39.7%	1,413,880	41.8%
Purchased Services	13,796,531	13,836,978	943,780	6,654,390	48.1%	3,727,930	75.0%	10,016,743	74.2%
Supplies	10,202,243	10,164,002	652,209	3,479,370	34.2%	240,924	36.6%	3,960,654	36.6%
Property	7,963	9,353	-	1,390	14.9%	5,545	74.1%	1,296	20.7%
Other Objects	20,675	20,675	405	6,142	29.7%	-	29.7%	8,725	46.6%
	<u>38,041,688</u>	<u>38,045,284</u>	<u>2,744,115</u>	<u>15,993,638</u>	42.0%	<u>3,994,620</u>	52.5%	<u>19,904,381</u>	52.5%
Student Transportation Services									
Salaries	13,383,750	13,383,750	1,057,903	4,808,027	35.9%	-	35.9%	5,128,810	39.2%
Employee Benefits	4,025,545	4,025,545	299,774	1,415,372	35.2%	31,240	35.9%	1,492,525	37.1%
Purchased Services (2)	1,571,025	1,571,025	146,084	596,000	37.9%	1,169,369	112.4%	1,506,966	105.6%
Supplies (2)	2,540,626	2,535,516	171,035	782,693	30.9%	1,920,963	106.6%	2,731,920	100.0%
Property	34,700	39,900	4,965	11,518	28.9%	1,235	32.0%	22,952	42.3%
Other Objects	20,750	20,750	3,858	14,846	71.5%	1,339	78.0%	7,888	30.0%
Contra Acct - Field Trips (2)	(1,110,756)	(1,110,756)	(115,175)	(324,840)	29.2%	-	29.2%	(176,346)	15.4%
	<u>\$ 20,465,640</u>	<u>\$ 20,465,730</u>	<u>\$ 1,568,444</u>	<u>\$ 7,303,616</u>	35.7%	<u>\$ 3,124,146</u>	51.0%	<u>\$ 10,714,715</u>	53.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Support Services – Central										
Salaries	\$ 7,722,640	\$ 7,722,640	\$ 593,786	\$ 3,087,135	40.0%	-	40.0%	3,074,224	40.4%	
Employee Benefits	2,602,269	2,602,269	240,182	978,906	37.6%	161,917	43.8%	1,104,850	42.7%	
Purchased Services	5,262,705	5,259,970	107,966	2,182,404	41.5%	156,773	44.5%	2,845,068	55.6%	
Supplies	418,477	428,702	13,175	116,108	27.1%	53,197	39.5%	299,038	62.6%	
Property	40,430	67,700	1,141	40,369	59.6%	2,890	63.9%	11,463	28.4%	
Other Objects	29,108	29,108	10,073	24,961	85.8%	-	85.8%	7,282	15.9%	
	<u>16,075,629</u>	<u>16,110,389</u>	<u>966,323</u>	<u>6,429,883</u>	<u>39.9%</u>	<u>374,777</u>	<u>42.2%</u>	<u>7,341,925</u>	<u>46.2%</u>	
Community Services										
Salaries	232,858	321,429	26,142	101,189	31.5%	-	31.5%	85,692	36.5%	
Employee Benefits	58,943	77,410	5,789	22,881	29.6%	-	29.6%	19,275	33.1%	
Purchased Services	84,959	119,959	11,764	26,901	22.4%	36,386	52.8%	30,001	38.2%	
Supplies	3,507	5,005	116	187	3.7%	161	7.0%	-	0.0%	
Property	-	-	-	-	0.0%	-	0.0%	737	56.7%	
Other Objects	-	500	56	220	44.0%	-	44.0%	2,953	59.1%	
	<u>380,267</u>	<u>524,303</u>	<u>43,867</u>	<u>151,378</u>	<u>28.9%</u>	<u>36,547</u>	<u>35.8%</u>	<u>138,658</u>	<u>36.4%</u>	
Facilities Acquisition and Construction Services										
Salaries	408,568	408,568	28,588	144,143	35.3%	-	35.3%	71,741	42.8%	
Employee Benefits	132,022	132,022	7,535	39,523	29.9%	-	29.9%	21,182	43.8%	
Purchased Services	50	50	-	-	0.0%	-	0.0%	-	0.0%	
Supplies	6,442	6,442	1,139	3,577	55.5%	277	59.8%	4,467	62.1%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	1,550	114	124	8.0%	-	8.0%	-	0.0%	
	<u>548,632</u>	<u>548,632</u>	<u>37,376</u>	<u>187,367</u>	<u>34.2%</u>	<u>277</u>	<u>34.2%</u>	<u>97,390</u>	<u>43.4%</u>	
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>147</u>	<u>426</u>	<u>0.1%</u>	<u>-</u>	<u>0.1%</u>	<u>475</u>	<u>0.1%</u>	
Charter School Allocation	<u>4,040,251</u>	<u>4,040,251</u>	<u>496,260</u>	<u>2,264,207</u>	<u>56.0%</u>	<u>-</u>	<u>56.0%</u>	<u>1,616,280</u>	<u>33.3%</u>	
Charter School Mill Levy Allocation	<u>448,762</u>	<u>448,762</u>	<u>56,598</u>	<u>256,260</u>	<u>57.1%</u>	<u>-</u>	<u>57.1%</u>	<u>186,970</u>	<u>33.3%</u>	
Operating Reserve	<u>1,836,787</u>	<u>887,612</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
Total Expenditures	<u>\$ 508,753,500</u>	<u>\$ 508,753,500</u>	<u>\$ 40,510,776</u>	<u>\$ 204,441,295</u>	<u>40.2%</u>	<u>\$ 8,797,627</u>	<u>41.9%</u>	<u>\$ 207,018,687</u>	<u>41.5%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

November 30, 2016

With Comparative Amounts At November 30, 2015

	2016	2015
ASSETS		
Cash and Investments	\$ 14,954,123	\$ -
Investments in Trust	-	4,178,571
Capital Lease Receivable	3,618,764	3,368,178
Total Assets	\$ 18,572,887	\$ 7,546,749
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 67,475	\$ 5,858
Encumbrances Payable	4,098,467	3,670,993
Due To Other Funds	-	3,643,921
Total Liabilities	4,165,942	7,320,772
 Fund Balance		
Restricted for Emergency Reserve	413,000	423,000
Unassigned Fund Balance	13,993,945	(197,023)
Total Fund Balance	14,406,945	225,977
Total Liabilities and Fund Balance	\$ 18,572,887	\$ 7,546,749

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 6,282,436	\$ 6,282,436	\$ 732,300	\$ 4,032,453	64.2%	\$ 479,703	71.8%	\$ 2,938,284	89.1%
Debt Service Principal	3,625,795	3,625,795	-	1,794,141	49.5%	-	49.5%	1,634,185	49.8%
Debt Service Interest	189,380	189,380	-	113,446	59.9%	-	59.9%	86,847	53.0%
Leased Equipment	3,655,589	3,655,589	-	-	0.0%	3,618,764	99.0%	7,254,752	98.8%
Total Expenditures	<u>\$ 13,753,200</u>	<u>\$ 13,753,200</u>	<u>\$ 732,300</u>	<u>\$ 5,940,040</u>	43.2%	<u>\$ 4,098,467</u>	73.0%	<u>\$ 11,914,068</u>	84.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

November 30, 2016

With Comparative Amounts At November 30, 2015

	2016	2015
ASSETS		
Cash and Investments	\$ 52,598,339	\$ 49,981,549
Total Assets	\$ 52,598,339	\$ 49,981,549
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 40,000
Total Liabilities	-	40,000
 Fund Balance		
Restricted For Debt Service	52,598,339	49,941,549
Total Fund Balance	52,598,339	49,941,549
Total Liabilities and Fund Balance	\$ 52,598,339	\$ 49,981,549

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 35,085,000	\$ 35,085,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	18,402,788	18,402,788	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	-	-	-	0.0%	-	0.0%	178,806	52.8%
Fiscal Agent Fees	15,000	15,000	800	800	5.3%	-	5.3%	-	0.0%
Refunded Bond Escrow	-	-	-	-	0.0%	-	0.0%	52,452,915	100.0%
Total Expenditures	<u>\$ 53,502,788</u>	<u>\$ 53,502,788</u>	<u>\$ 800</u>	<u>\$ 800</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ 52,631,721</u>	50.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
November 30, 2016
With Comparative Amounts At November 30, 2015

	2016	2015
ASSETS		
Cash and Investments	\$ 3,928,041	\$ 14,672,110
Accrued Interest	2,820	56,316
	\$ 3,930,861	\$ 14,728,426
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 96,395	\$ 166,429
Encumbrances Payable	32,303	1,728,415
	128,698	1,894,844
FUND BALANCE		
Restricted for Construction	3,802,163	12,833,582
	3,802,163	12,833,582
Total Liabilities & Fund Balance	\$ 3,930,861	\$ 14,728,426

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 142,842	27.2%
Building & Improvements	6,640,968	6,240,968	796,101	3,548,446	56.9%	32,303	57.4%	12,112,904	55.7%
Equipment	1,700,332	1,231,720	145	77,525	6.3%	-	6.3%	791,740	21.9%
Total Expenditures	<u>\$ 8,341,300</u>	<u>\$ 7,472,688</u>	<u>\$ 796,246</u>	<u>\$ 3,625,971</u>	48.5%	<u>\$ 32,303</u>	49.0%	<u>\$ 13,047,486</u>	50.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

November 30, 2016

With Comparative Amounts At November 30, 2015

	2016	2015
ASSETS		
Cash and Investments	\$ 7,777,859	\$ 8,108,083
Accrued Interest	9,704	4,761
Total Assets	\$ 7,787,563	\$ 8,112,844
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 8,615	\$ 31,734
Accrued Payroll	171,452	168,538
Encumbrances Payable	303,161	294,914
Total Liabilities	483,228	495,186
Fund Balance		
Restricted for Emergency Reserve	488,000	459,000
Committed Fund Balance	6,816,335	7,158,658
Total Fund Balance	7,304,335	7,617,658
Total Liabilities and Fund Balance	\$ 7,787,563	\$ 8,112,844

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 5,392,405	\$ 5,392,405	\$ 445,079	\$ 1,939,878	36.0%	\$ -	36.0%	\$ 1,920,830	37.4%	
Benefits	1,291,836	1,291,836	106,351	451,328	34.9%	-	34.9%	426,091	36.3%	
Purchased Services	672,581	672,581	45,510	304,266	45.2%	89,788	58.6%	369,824	72.3%	
Supplies	735,654	735,654	99,406	347,160	47.2%	104,513	61.4%	408,385	66.8%	
Property	111,500	111,500	2,221	23,147	20.8%	5,398	25.6%	42,845	40.6%	
Other	1,066,336	966,336	73,035	269,719	27.9%	-	27.9%	217,233	22.9%	
Total Before and After Programs	9,270,312	9,170,312	771,602	3,335,498	36.4%	199,699	38.6%	3,385,208	39.9%	
KINDERGARTEN ENRICHMENT										
Salaries	2,174,639	2,174,639	181,360	691,076	31.8%	-	31.8%	799,715	35.1%	
Benefits	576,747	576,747	46,298	173,062	30.0%	-	30.0%	188,161	34.2%	
Purchased Services	90,150	90,150	1,850	18,830	20.9%	2,513	23.7%	12,454	15.1%	
Supplies	302,632	202,632	17,902	81,770	40.4%	34,448	57.4%	127,898	41.9%	
Property	82,000	82,000	3,151	6,702	8.2%	1,345	9.8%	8,035	12.7%	
Other	298,589	298,589	23,057	47,714	16.0%	-	16.0%	50,443	16.7%	
Total Kindergarten Enrichment	3,524,757	3,424,757	273,618	1,019,154	29.8%	38,306	30.9%	1,186,706	33.1%	
PRE-SCHOOL EDUCATION										
Salaries	1,337,186	1,337,186	120,548	429,324	32.1%	-	32.1%	446,251	41.9%	
Benefits	286,074	286,074	25,938	92,172	32.2%	-	32.2%	89,841	39.1%	
Purchased Services	37,861	37,861	2,790	14,304	37.8%	7,332	57.1%	8,306	20.5%	
Supplies	171,101	171,101	1,783	9,373	5.5%	34,169	25.4%	30,823	19.3%	
Property	24,500	24,500	-	5,945	24.3%	-	24.3%	1,282	5.0%	
Other	195,183	195,183	9,782	25,842	13.2%	3,805	15.2%	25,480	14.0%	
Total Pre-School Education	2,051,905	2,051,905	160,841	576,960	28.1%	45,306	30.3%	601,983	35.4%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 672,850	\$ 612,850	\$ 10,534	\$ 148,020	24.2%	\$ -	24.2%	\$ 189,895	28.6%
Benefits	140,292	140,292	3,237	27,512	19.6%	-	19.6%	33,853	25.3%
Purchased Services	163,800	153,800	62,697	116,267	75.6%	18,569	87.7%	68,599	49.1%
Supplies	42,000	42,000	2,157	9,952	23.7%	-	23.7%	9,765	12.2%
Property	400	10,400	2,449	5,619	54.0%	-	54.0%	-	0.0%
Other	41,766	101,766	1,057	97,129	95.4%	-	95.4%	76,194	80.0%
Total Summer School	1,061,108	1,061,108	82,131	404,499	38.1%	18,569	39.9%	378,306	34.0%
OTHER PROGRAMS									
Salaries	702,357	702,357	62,370	463,572	66.0%	-	66.0%	219,592	26.4%
Benefits	163,055	163,055	15,672	108,370	66.5%	-	66.5%	55,137	28.7%
Purchased Services	17,000	167,000	48,453	138,737	83.1%	63	83.1%	103,462	93.5%
Supplies (1)	390,178	440,178	(17,542)	(59,247)	-13.5%	1,218	-13.2%	(74,154)	-21.3%
Property	234,000	234,000	4,740	6,259	2.7%	-	2.7%	8,408	80.1%
Other (2)	(1,155,472)	(1,155,472)	(73,295)	(156,541)	13.5%	-	13.5%	(189,519)	17.4%
Total Other Programs	351,118	551,118	40,398	501,150	90.9%	1,281	91.2%	122,926	30.2%
Total Expenditures	\$ 16,259,200	\$ 16,259,200	\$ 1,328,590	\$ 5,837,261	35.9%	\$ 303,161	37.8%	\$ 5,675,129	37.1%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

November 30, 2016

With Comparative Amounts At November 30, 2015

	2016	2015
ASSETS		
Cash and Investments	\$ 2,280,028	\$ 2,721,172
Receivables	3,308,568	844,693
Total Assets	\$ 5,588,596	\$ 3,565,865
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 158,218	\$ 47,393
Encumbrances Payable	482,142	797,300
Deferred Revenue	4,948,236	2,721,172
Total Liabilities	5,588,596	3,565,865
Fund Balance		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 5,588,596	\$ 3,565,865

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,667,077	\$ 13,667,077	\$ 847,168	\$ 3,571,514	26.1%	\$ -	26.1%	\$ 3,664,924	25.8%
Benefits	3,347,039	3,347,039	235,813	974,607	29.1%	-	29.1%	922,601	27.3%
Purchased Services	1,679,643	1,679,643	81,371	429,419	25.6%	210,866	38.1%	662,394	62.0%
Supplies	3,983,245	3,983,245	176,909	660,624	16.6%	214,213	22.0%	1,190,876	51.0%
Property	1,664,156	1,664,156	19,959	301,034	18.1%	54,663	21.4%	180,733	85.8%
Other Expenditures	<u>3,560,540</u>	<u>3,560,540</u>	<u>320,308</u>	<u>1,151,969</u>	<u>32.4%</u>	<u>2,400</u>	<u>32.4%</u>	<u>1,220,214</u>	<u>24.4%</u>
Total Expenditures	<u>\$ 27,901,700</u>	<u>\$ 27,901,700</u>	<u>\$ 1,681,528</u>	<u>\$ 7,089,167</u>	<u>25.4%</u>	<u>\$ 482,142</u>	<u>27.1%</u>	<u>\$ 7,841,742</u>	<u>29.9%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ -	\$ -	\$ 3,824	\$ 32,899	\$ 1,800	\$ 1,400	\$ 39,923	\$ 597,500	\$ 557,577
PTO Grants	233,091	47,678	37,641	312,571	34,528	937	666,446	2,698,356	2,031,910
Other Private	981	201	5,091	31,406	-	-	37,679	852,000	814,321
Total Local/Private	<u>234,072</u>	<u>47,879</u>	<u>46,556</u>	<u>376,876</u>	<u>36,328</u>	<u>2,337</u>	<u>744,048</u>	<u>4,147,856</u>	<u>3,403,808</u>
STATE									
Read Act	182,055	41,214	117,339	84,322	-	410	425,340	1,982,208	1,556,868
Other State	72,413	19,838	48,773	4,529	-	296	145,849	603,100	457,251
Total State	<u>254,468</u>	<u>61,052</u>	<u>166,112</u>	<u>88,851</u>	<u>-</u>	<u>706</u>	<u>571,189</u>	<u>2,585,308</u>	<u>2,014,119</u>
FEDERAL									
TITLE IA - Improving Basic Programs	419,853	104,337	29,000	15,985	-	1,139,649	1,708,824	5,620,594	3,911,770
Special Education IDEA	1,950,370	567,523	69,185	46,370	13,470	67	2,646,985	9,304,424	6,657,439
Carl Perkins Vocational Education	8,397	1,719	36,441	10,151	5,411	112	62,231	263,921	201,690
Special Education IDEA Preschool	33,965	10,127	-	-	13,416	-	57,508	177,752	120,244
IDEA Part C	77,527	18,782	-	-	-	-	96,309	150,638	54,329
TITLE III - ELA	76,425	23,345	-	-	-	-	99,770	472,863	373,093
TITLE IIA - Teacher Quality	164,884	43,457	950	1,019	-	-	210,310	795,988	585,678
School to Work Alliance Program (SWAP)	52,037	14,822	1,744	-	-	-	68,603	161,916	93,313
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	213,803	213,803
TITLE IIISA - ELA Set Aside	39,948	12,622	-	-	-	-	52,570	314,770	262,200
Head Start	58,790	13,854	11,299	14,757	-	94	98,794	260,879	162,085
Medicaid	200,778	55,088	60,363	106,615	232,409	9,004	664,257	3,422,635	2,758,378
Other Federal	-	-	7,769	-	-	-	7,769	8,353	584
Total Federal	<u>3,082,974</u>	<u>865,676</u>	<u>216,751</u>	<u>194,897</u>	<u>264,706</u>	<u>1,148,926</u>	<u>5,773,930</u>	<u>21,168,536</u>	<u>15,394,606</u>
Total Expenditures	<u>\$ 3,571,514</u>	<u>\$ 974,607</u>	<u>\$ 429,419</u>	<u>\$ 660,624</u>	<u>\$ 301,034</u>	<u>\$ 1,151,969</u>	<u>\$ 7,089,167</u>	<u>\$ 27,901,700</u>	<u>20,812,533</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET

November 30, 2016
 With Comparative Amounts At November 30, 2015

	2016	2015
ASSETS		
Cash and Investments	\$ 6,552,518	\$ 6,377,712
Total Assets	\$ 6,552,518	\$ 6,377,712
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,256	\$ 23,716
Total Liabilities	4,256	23,716
Fund Balance		
Emergency Reserve	448,000	426,000
Committed Fund Balance	6,100,262	5,927,996
Total Fund Balance	6,548,262	6,353,996
Total Liabilities and Fund Balance	\$ 6,552,518	\$ 6,377,712

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

November 30, 2016

With Comparative Amounts At November 30, 2015

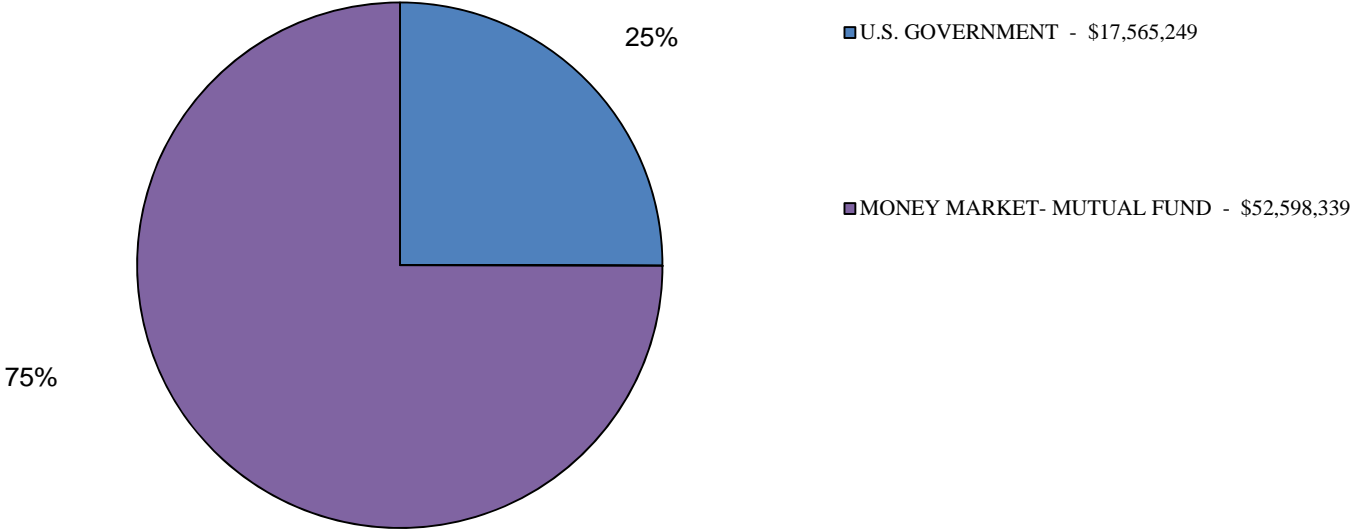
	2016	2015
ASSETS		
Current Assets		
Cash and Investments	\$ 5,855,064	\$ 5,616,850
Accrued Interest	5,528	5,521
Accounts Receivable - Catering	2,713	10,554
Inventory	584,914	764,189
Total Assets	\$ 6,448,219	\$ 6,397,114
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 175,020	\$ 13,136
Accrued Payroll	-	4,739
Deferred Revenue	327,167	463,279
Accrued Compensated Absences	101,978	125,832
Total liabilities	604,165	606,986
Fund Balance		
Restricted For Emergency Reserve	545,000	529,000
Restricted For Food Service Operations	5,299,054	5,261,128
Total Fund Balance	5,844,054	5,790,128
Total Liabilities and Fund Balance	\$ 6,448,219	\$ 6,397,114

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
November 30, 2016

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,564,987	\$ -	4,993,114	\$ 4,027,423	\$ 2,979,725	\$ 17,565,249
Escrow Agent - Money Market Fund	-	52,598,339	-	-	-	52,598,339
Total	<u>\$ 5,564,987</u>	<u>\$ 52,598,339</u>	<u>\$ 4,993,114</u>	<u>\$ 4,027,423</u>	<u>\$ 2,979,725</u>	<u>\$ 70,163,588</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016
With Comparative Amounts For The Five Months Ended November 30, 2015

Name	For the Month Ended November 30,			FOR THE FIVE MONTHS ENDED NOVEMBER 30,		
	2016	2015	Increase (Decrease)	2016	2015	Increase (Decrease)
General Fund	\$ 2,640	\$ 1,113	\$ 1,527	\$ 12,411	\$ 5,580	\$ 6,831
Building Fund	1,364	7,195	(5,831)	7,749	48,745	(40,996)
Food Services Fund	441	915	(474)	8,290	3,740	4,550
Extended Child Services Fund	1,348	670	678	6,874	3,419	3,455
Total	<u>\$ 5,793</u>	<u>\$ 9,893</u>	<u>\$ (4,100)</u>	<u>\$ 35,324</u>	<u>\$ 61,484</u>	<u>\$ (26,160)</u>
Weighted Average Maturity - All Funds *				94 DAYS	148 DAYS	
Weighted Average Maturity - Building Fund				75 DAYS	198 DAYS	
Weighted Average Yield - All Funds *				0.480%	0.260%	
Weighted Average Yield - Building Fund				0.330%	0.420%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.12%	0.41%	0.41%
3 Month T-Bill **	0.17%	0.27%	0.29%
6 Month T-Bill **	0.37%	0.36%	0.48%
12 Month T-Bill **	0.65%	0.53%	0.64%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

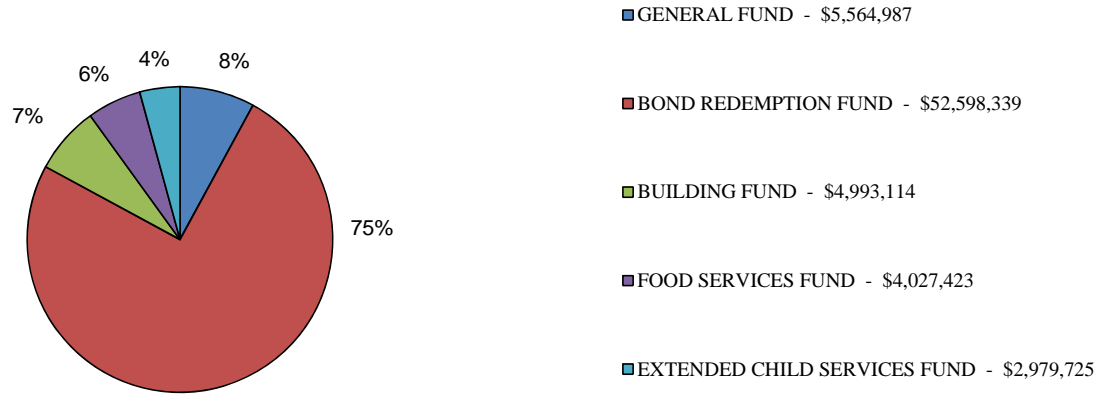
November 30, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
GENERAL FUND:						
1/20/2016	1/5/2017	351	0.510%	Federal Home Loan Bank	1,109,000	1,103,594
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	4,080,000	4,059,192
11/22/2016	8/21/2017	272	0.508%	Federal Home Loan Bank	294,000	292,889
11/7/2016	10/25/2017	352	0.640%	FANNIE MAE	110,000	109,312
Total General Fund					<u>5,593,000</u>	<u>5,564,987</u>
BOND REDEMPTION FUND:						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	<u>52,598,339</u>	<u>52,598,339</u>
Total Bond Redemption Fund					<u>\$ 52,598,339</u>	<u>\$ 52,598,339</u>
BUILDING FUND:						
9/19/2016	12/29/2016	101	0.230%	Federal Home Loan Bank	2,500,000	2,498,578
9/29/2016	3/31/2017	183	0.430%	FANNIE MAE	<u>2,500,000</u>	<u>2,494,536</u>
Total Building Fund					<u>5,000,000</u>	<u>4,993,114</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

November 30, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
1/5/2016	1/27/2017	388	0.701%	FREDDIE MAC FHLMC	2,010,000	2,014,111
10/5/2016	2/2/2017	120	0.400%	Federal Home Loan Bank	2,016,000	2,013,312
Total Food Services Fund					4,026,000	4,027,423
<u>EXTENDED CHILD SERVICES FUND:</u>						
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	2,995,000	2,979,725
Total Extended Child Services Fund					2,995,000	2,979,725
Total All Funds					\$ 70,212,339	\$ 70,163,588



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2016	\$ -	\$ -	\$ -
August 2016	-	-	-
September 2016	-	-	-
October 2016	-	-	-
November 2016	-	-	-
December 2016	12,489,293	-	12,489,293
January 2017 projected	16,053,580	-	28,542,873
February 2017 projected	16,162,521	-	44,705,394
March 2017 projected	12,367,524	57,072,918	-
April 2017 projected	3,958,805	-	3,958,805
May 2017 projected	3,868,798	7,827,603	-
June 2017 projected	-	-	-
	<u>\$ 64,900,521</u>	<u>\$ 64,900,521</u>	
Authorized	<u>\$ 90,000,000</u>		

