

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2015-2016

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015**

PAGE NO.

PART I - OVERVIEW

ALL FUNDS:

Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6

PART II - FINANCIAL RECAP

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	
General Fund	8-10
Capital Reserve Fund	11-12
Bond Redemption Fund	13-14
Building Fund	15-16
Extended Child Services Fund	17-18
Designated Purpose Grants Fund	19-20
Pupil Activities Fund	21-22
Food Services Fund	23-24

PART III - FINANCIAL DETAIL

GENERAL FUND:

Balance Sheet	26
Schedule of Revenue - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Activity - Budget and Actual	28
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	29-32

CAPITAL RESERVE FUND:

Balance Sheet	34
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	35

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
 TABLE OF CONTENTS
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015**

	PAGE NO.
<u>PART III - FINANCIAL DETAIL (CONTINUED)</u>	
<u>BOND REDEMPTION FUND:</u>	
Balance Sheet	37
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	38
<u>BUILDING FUND:</u>	
Balance Sheet	40
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	41
<u>EXTENDED CHILD SERVICES FUND:</u>	
Balance Sheet	43
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	44-45
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Balance Sheet	47
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	48
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	49
<u>PUPIL ACTIVITIES FUND:</u>	
Balance Sheet	51
<u>FOOD SERVICES FUND:</u>	
Balance Sheet	53
<u>PART IV - OTHER INFORMATION</u>	
Summary of Investments by Type and Fund	55
Investment Income by Fund	56
Schedule of Investments	57-58
Schedule of Borrowing Under the State Interest Free Loan Program	59

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2015

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2015 and for the five months ended November 30, 2015 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund

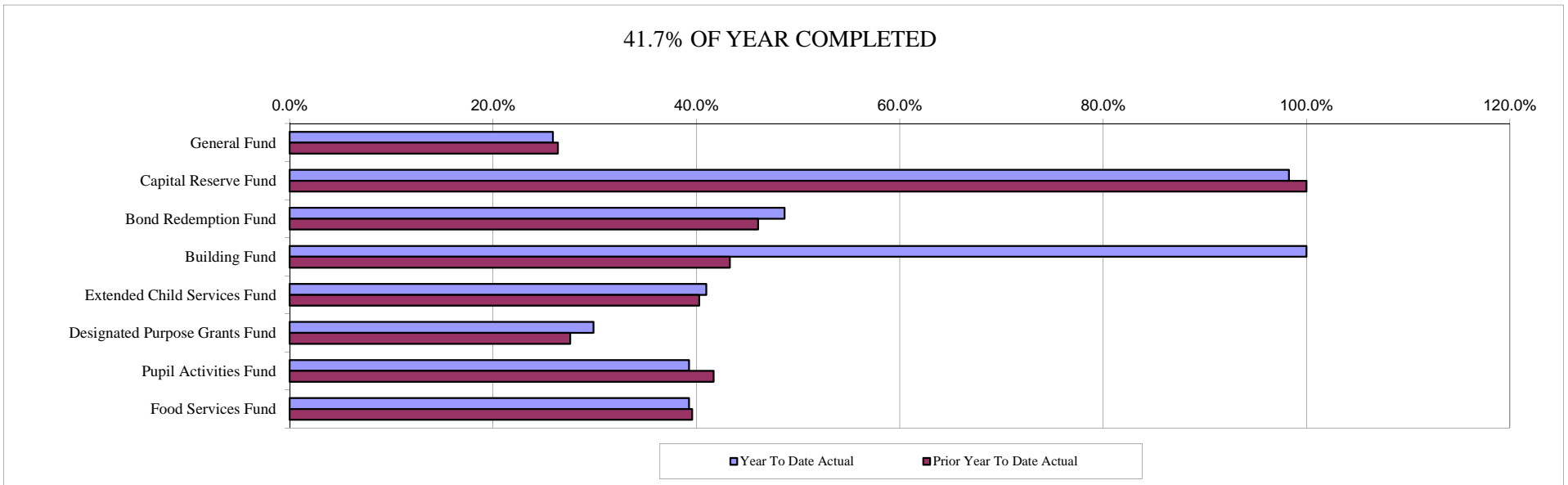
- The District expects to incur a cash flow deficit starting in December 2015 through May 2016 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of November the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$72,000,000. The loans will be repaid with property tax collections received in March 2016 and May 2016.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 41.5% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 40.7% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- On November 30, 2015, the District was holding \$83,060,189 (at cost) of investments having a weighted average yield of 0.26% and a weighted average maturity of 148 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$20,533,502 has a remaining term of 198 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2015, the District had encumbered \$594,664 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2015

- The Board approved the purchase of 178 school buses based on a replacement plan over five years in the amount of \$18,849,134, representing the low bid from McCandless Truck Center, LLC. For the purpose of financing the costs of acquiring buses for school purposes, the District has determined that it is in the best interest of the District, and its residents and taxpayers, to enter into a Master Lease Purchase Agreement, in an amount not to exceed \$18,500,000 for the purchase of acquiring such buses. The District received the lowest bid to finance this transaction from JPMorgan Chase Bank. The lease agreement to finance the first installment was completed in March 2015. The first portion called for 41 buses to be ordered in the amount of \$4,178,500. These buses were received in July and August 2015. During the current fiscal year the District ordered an additional 34 buses for \$3,368,178. The District expects to receive these buses the Spring of 2016.
- In November 2015, the District refinanced \$51.4 million of the Series 2005B bonds. The new bonds were sold competitively with bids received electronically via the internet. This transaction reduces the principal amount of outstanding debt by almost \$5 million, while also lowering the average interest rate from 3.99% to .79%. The resultant savings are passed directly to the taxpayers of the District through an average reduction in tax collections of over \$1.1 million per year from 2016 through 2019. The refunding transaction will be reflected in the November Treasurer's Report as \$51.7 million in revenue and \$51.7 million in expenditures in the Bond Redemption Fund, and the budget will be revised to reflect this transaction.
- The District's official funded pupil count for the current year is 51,581.7 FTE, which is an increase of 149.0 FTE over the prior year. Total enrollment is 53,950 compared to the prior year of 53,818. The District's projection was for an increase in funded pupil count of 396 FTE. The modified budget has been adjusted down \$1.1 million to reflect lower funding under the School Finance Act to reflect actual enrollment. This revenue decrease will result in staffing and supply allocation adjustments for the schools. Staffing adjustments will occur for the fiscal year (FY) 2016-2017 budget by 15.8 FTE, for a cost savings of \$1.0 million. Supply allocations are decreased by \$46,000 in the current year. Funding per pupil is estimated at \$7,236 per pupil. This amount is subject to change depending on legislative action regarding an expected statewide supplemental funding request in January 2016 based upon statewide enrollment and other funding impacts.
- The modified budget has been adjusted to reflect expected property tax collections based upon current assessed property valuations and the mill levy established for the current fiscal year. Assessed values for FY2015-2016 have increased to \$5.2 billion from \$4.4 billion in FY2014-2015, an increase of 17.8%. Specific ownership taxes for registration of motor vehicles increased to \$19.1 million for FY2014-2015 and are projected to be \$19.3 million for FY2015-2016. The modified budget has been increased by \$1.3 million to reflect this projection. State and local revenues in total are estimated to be similar to the adopted budget.

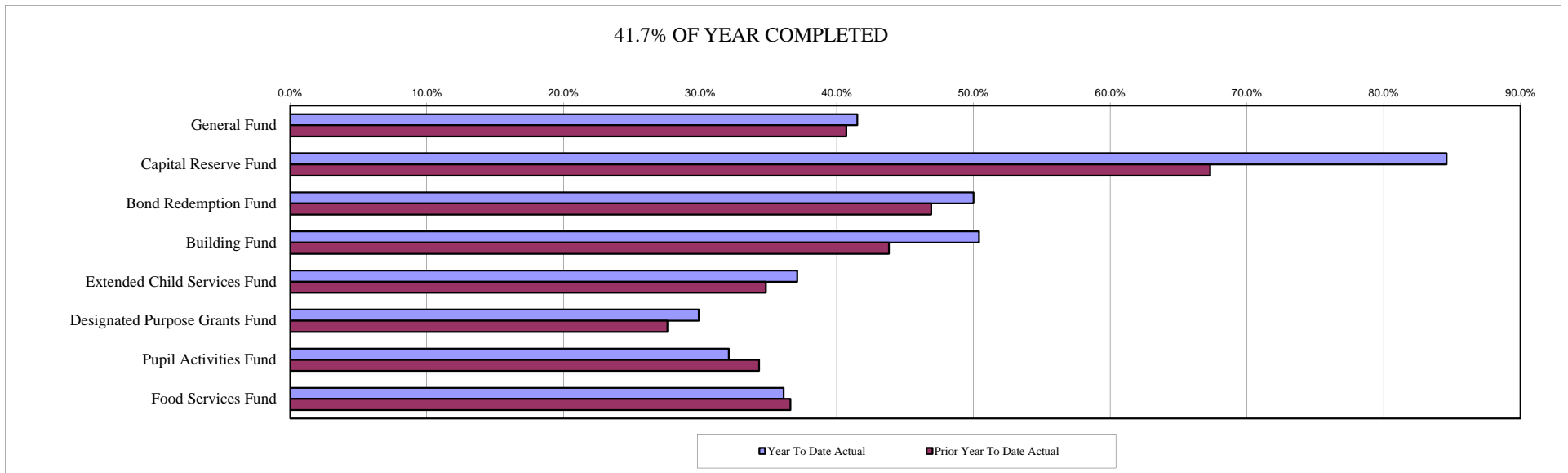
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 488,775	\$ 490,067	\$ 490,067	100.0%	\$ 22,346	\$ 127,085	25.9%	\$ 123,588	26.4%
Capital Reserve Fund	3,426	3,426	3,426	100.0%	3,368	3,368	98.3%	1,821	100.0%
Bond Redemption Fund	52,363	106,133	106,133	100.0%	51,697	51,712	48.7%	44,650	46.1%
Building Fund	45	49	49	100.0%	7	49	100.0%	114	43.3%
Extended Child Services Fund	16,920	16,920	16,920	100.0%	1,488	6,932	41.0%	6,663	40.3%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	1,785	7,842	29.9%	6,790	27.6%
Pupil Activities Fund	14,187	14,191	14,191	100.0%	1,079	5,583	39.3%	5,396	41.7%
Food Services Fund	17,650	17,651	17,651	100.0%	1,698	6,932	39.3%	6,511	39.6%
Total	\$ 619,567	\$ 674,638	\$ 674,638	100.0%	\$ 83,468	\$ 209,503	31.1%	\$ 195,533	30.6%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

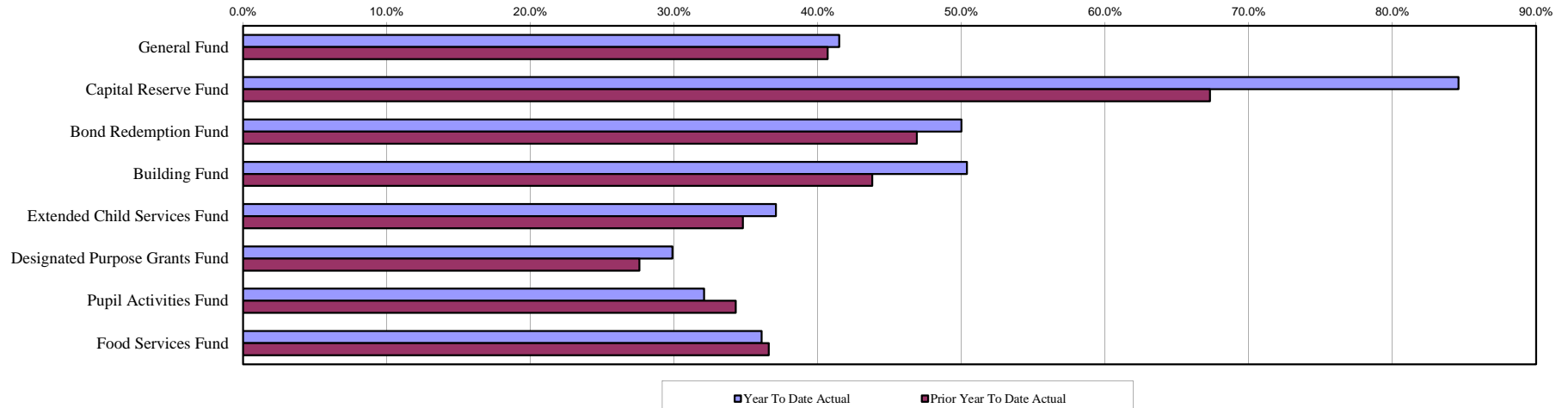
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 494,327	\$ 494,327	\$ 494,327	100.0%	\$ 40,199	\$ 205,215	41.5%	\$ 193,159	40.7%
Capital Reserve Fund	10,127	14,085	14,085	100.0%	80	11,914	84.6%	6,487	67.3%
Bond Redemption Fund	52,070	105,201	105,201	100.0%	52,630	52,632	50.0%	44,658	46.9%
Building Fund	30,892	25,877	25,877	100.0%	554	13,047	50.4%	25,729	43.8%
Extended Child Services Fund	15,294	15,294	15,294	100.0%	1,383	5,675	37.1%	5,155	34.8%
Designated Purpose Grants Fund	26,201	26,201	26,201	100.0%	1,785	7,842	29.9%	6,790	27.6%
Pupil Activities Fund	14,187	14,187	14,187	100.0%	1,040	4,553	32.1%	4,437	34.3%
Food Services Fund	17,648	17,649	17,649	100.0%	1,401	6,378	36.1%	6,017	36.6%
Total	\$ 660,746	\$ 712,821	\$ 712,821	100.0%	\$ 99,072	\$ 307,256	43.1%	\$ 292,432	41.4%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 494,327	\$ 494,327	\$ 41,270	\$ 196,210	39.7%	\$ 9,006	41.5%	\$ 193,159	40.7%
Capital Reserve Fund	10,127	14,085	135	8,243	58.5%	3,671	84.6%	6,487	67.3%
Bond Redemption Fund	52,070	105,201	52,630	52,632	50.0%	-	50.0%	44,658	46.9%
Building Fund	30,892	25,877	988	11,319	43.7%	1,728	50.4%	25,729	43.8%
Extended Child Services Fund	15,294	15,294	1,395	5,380	37.1%	295	37.1%	5,155	34.8%
Designated Purpose Grants Fund	26,201	26,201	1,785	7,044	26.9%	797	29.9%	6,790	27.6%
Pupil Activities Fund	14,187	14,187	1,040	4,553	32.1%	-	32.1%	4,437	34.3%
Food Services Fund	17,648	17,649	1,401	6,378	36.1%	-	36.1%	6,017	36.6%
Total	\$ 660,746	\$ 712,821	\$ 100,644	\$ 291,759	40.9%	\$ 15,497	43.1%	\$ 292,432	41.4%

41.73% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

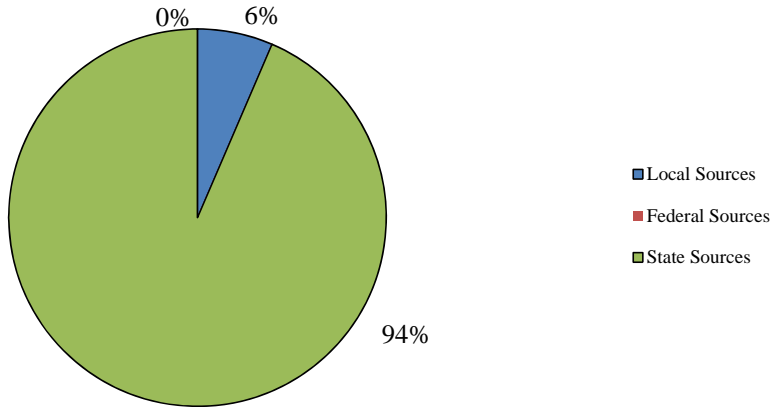
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 222,811	\$ 226,385	\$ 226,385	100.0%	\$ 2,028	\$ 8,213	3.6%	\$ 7,540	3.5%
State Sources	264,506	262,218	262,218	100.0%	20,318	118,872	45.3%	115,319	45.9%
Federal Sources	1,458	1,464	1,464	100.0%	-	-	0.0%	729	50.0%
Total Revenue	488,775	490,067	490,067	100.0%	22,346	127,085	25.9%	123,588	26.4%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	121,345	120,161	120,161	100.0%	4,579	41,134	34.2%	45,874	39.7%
Middle School Education	57,283	56,348	56,348	100.0%	4,372	24,491	43.5%	20,456	38.3%
High School Education	80,939	80,610	80,610	100.0%	11,796	36,100	44.8%	30,269	39.6%
Special Education	55,271	54,912	54,912	100.0%	4,912	22,320	40.6%	19,823	39.0%
Other Education	25,377	25,705	25,705	100.0%	2,350	9,631	37.5%	9,520	39.5%
Total - Direct Instruction	340,215	337,736	337,736	100.0%	28,009	133,676	39.6%	125,942	39.3%
Indirect Instruction									
Support - Students	30,557	30,745	30,745	100.0%	2,506	12,067	39.2%	11,349	38.9%
Support - Instructional	14,768	15,540	15,540	100.0%	1,141	6,135	39.5%	5,626	32.1%
Support - School Administration	25,359	25,876	25,876	100.0%	2,351	11,124	43.0%	10,389	42.4%
Total Indirect Instruction	70,683	72,161	72,161	100.0%	5,998	29,325	40.6%	27,363	38.4%
Total Instruction	\$ 410,899	\$ 409,896	\$ 409,896	100.0%	\$ 34,007	\$ 163,001	39.8%	\$ 153,305	39.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

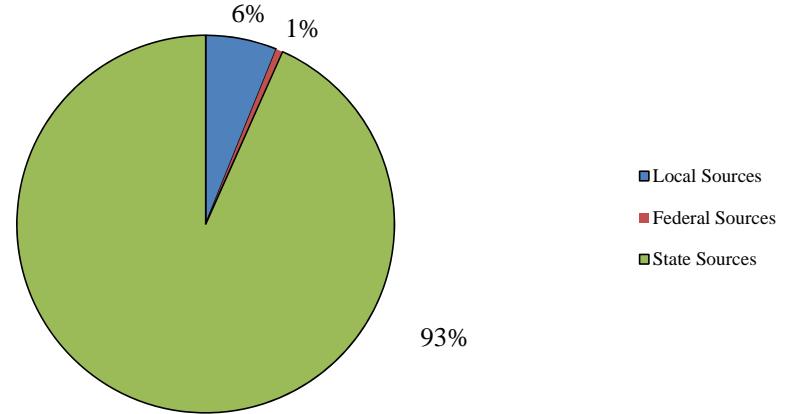
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 4,804	\$ 4,954	\$ 4,954	100.0%	\$ 361	\$ 2,305	46.5%	\$ 2,001	44.1%
Support - Business	3,564	3,786	3,786	100.0%	381	1,712	45.2%	1,575	44.5%
Operations & Maintenance of Plant	37,486	37,899	37,899	100.0%	2,673	19,904	52.5%	18,217	49.1%
Pupil Transportation	19,763	20,190	20,190	100.0%	1,779	10,715	53.1%	10,778	53.5%
Central Services	15,417	15,883	15,883	100.0%	949	7,342	46.2%	7,068	46.5%
Community Services	379	381	381	100.0%	27	139	36.4%	124	30.9%
Facilities Acquisition & Construction	221	224	224	100.0%	21	97	43.4%	90	42.2%
County Treasurer Fees	518	518	518	100.0%	-	-	0.1%	-	0.0%
Total Other	<u>83,428</u>	<u>84,430</u>	<u>84,430</u>	100.0%	<u>6,192</u>	<u>42,214</u>	50.0%	<u>39,854</u>	48.2%
Total Expenditures	<u>494,327</u>	<u>494,327</u>	<u>494,327</u>	100.0%	<u>40,199</u>	<u>205,215</u>	41.5%	<u>193,159</u>	40.7%
Excess of Revenue Over (Under) Expenditures	<u>(5,552)</u>	<u>(4,260)</u>	<u>(4,260)</u>		<u>(17,853)</u>	<u>(78,131)</u>		<u>(69,571)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,425	1,216	1,216	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(6,739)</u>	<u>(6,739)</u>	<u>(6,739)</u>	100.0%	<u>(562)</u>	<u>(2,808)</u>	41.7%	<u>(3,059)</u>	41.7%
Total Other Financing Sources	<u>(5,314)</u>	<u>(5,523)</u>	<u>(5,523)</u>		<u>(562)</u>	<u>(2,808)</u>		<u>(3,059)</u>	
Net Change in Fund Balance	(10,866)	(9,783)	(9,783)		(18,415)	(80,939)		(72,630)	
Beginning Fund Balance	54,479	69,690	69,690		7,165	69,690		64,649	
Ending Restricted Fund Balance	<u>(19,083)</u>	<u>(19,083)</u>	<u>(17,087)</u>		<u>(17,087)</u>	<u>(17,087)</u>		<u>(16,552)</u>	
Ending Unassigned Fund Balance	<u>\$ 24,529</u>	<u>\$ 40,823</u>	<u>\$ 42,819</u>		<u>\$ (28,336)</u>	<u>\$ (28,336)</u>		<u>\$ (24,532)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014**

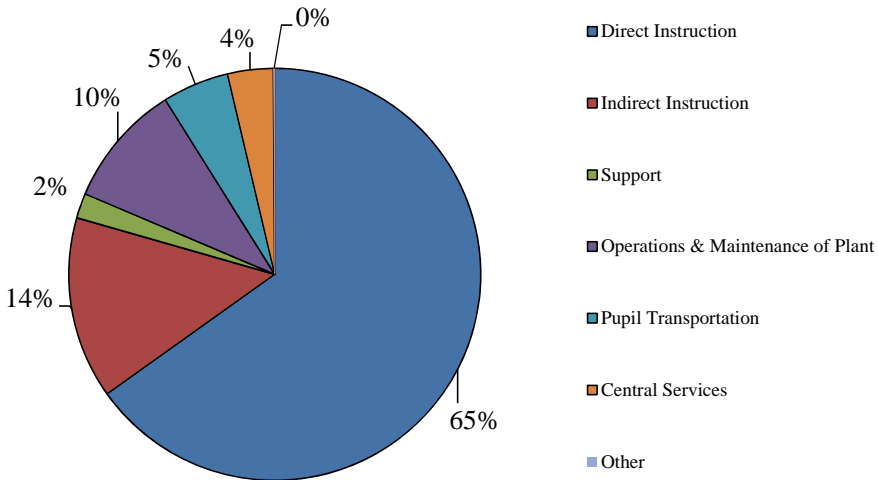
CURRENT YEAR TO DATE REVENUE



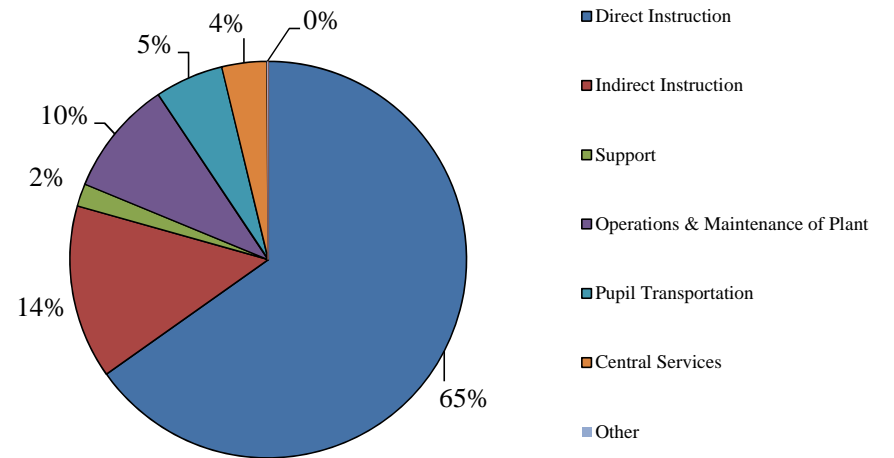
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



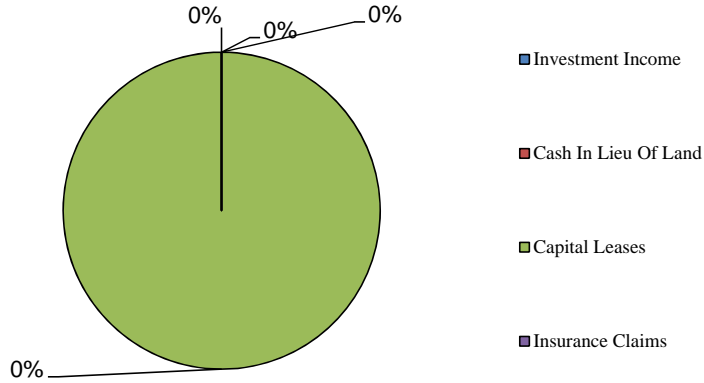
CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

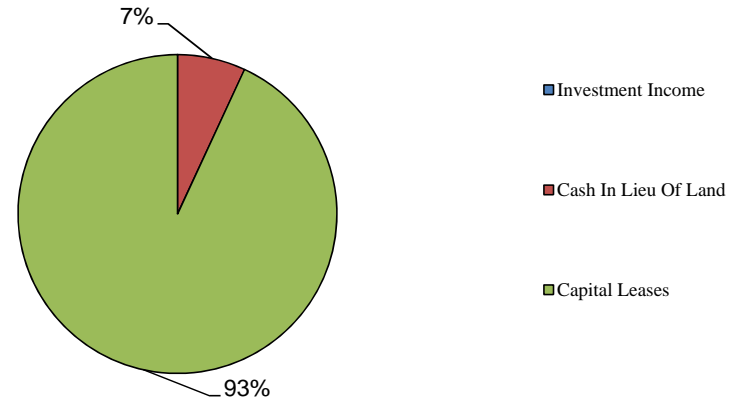
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	-	-	0.0%	126	100.0%
Capital Leases	3,388	3,388	3,388	100.0%	3,368	3,368	99.4%	1,695	100.0%
Insurance Claims	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>3,426</u>	<u>3,426</u>	<u>3,426</u>	100.0%	<u>3,368</u>	<u>3,368</u>	98.3%	<u>1,821</u>	100.0%
EXPENDITURES									
Equipment	3,297	3,297	3,297	100.0%	80	2,938	89.1%	3,522	67.9%
Debt Service Principal	3,278	3,278	3,278	100.0%	-	1,634	49.8%	1,224	46.0%
Debt Service Interest	164	164	164	100.0%	-	87	53.0%	46	47.1%
Leased Equipment	<u>3,388</u>	<u>7,345</u>	<u>7,345</u>	100.0%	<u>-</u>	<u>7,255</u>	98.8%	<u>1,695</u>	100.0%
Total Expenditures	<u>10,127</u>	<u>14,085</u>	<u>14,085</u>	100.0%	<u>80</u>	<u>11,914</u>	84.6%	<u>6,487</u>	67.3%
Excess of Revenue Over (Under) Expenditures	<u>(6,701)</u>	<u>(10,659)</u>	<u>(10,659)</u>		<u>3,288</u>	<u>(8,546)</u>		<u>(4,666)</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>6,739</u>	<u>6,739</u>	<u>6,739</u>	100.0%	<u>562</u>	<u>2,808</u>	41.7%	<u>3,059</u>	41.7%
Net Change in Fund Balance	39	(3,919)	(3,919)		3,849	(5,738)		(1,608)	
Fund Balance, Beginning	<u>845</u>	<u>5,964</u>	<u>5,964</u>		<u>(3,623)</u>	<u>5,964</u>		<u>1,093</u>	
Fund Balance, Ending	<u>\$ 883</u>	<u>\$ 2,045</u>	<u>\$ 2,045</u>		<u>\$ 226</u>	<u>\$ 226</u>		<u>\$ (515)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014**

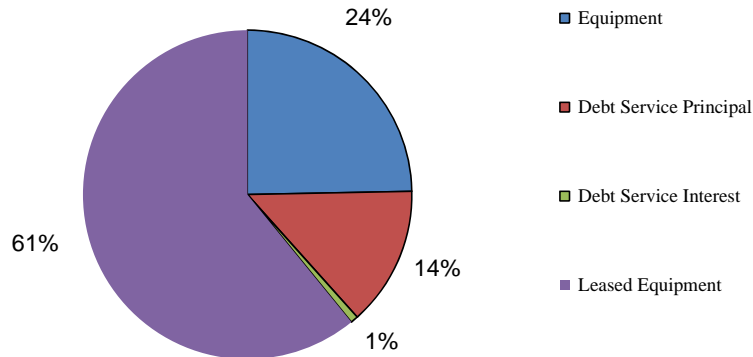
CURRENT YEAR TO DATE REVENUE



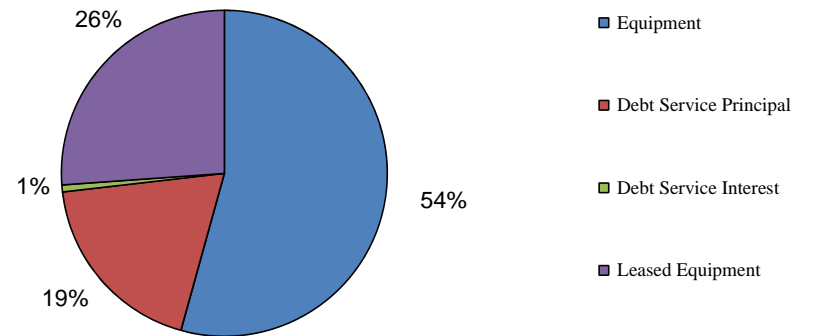
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

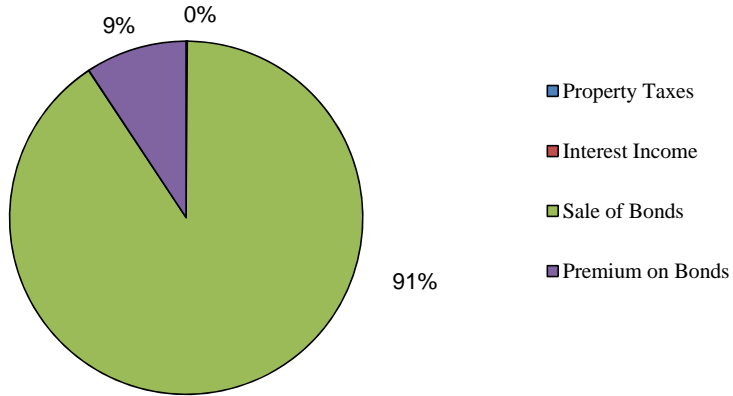


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

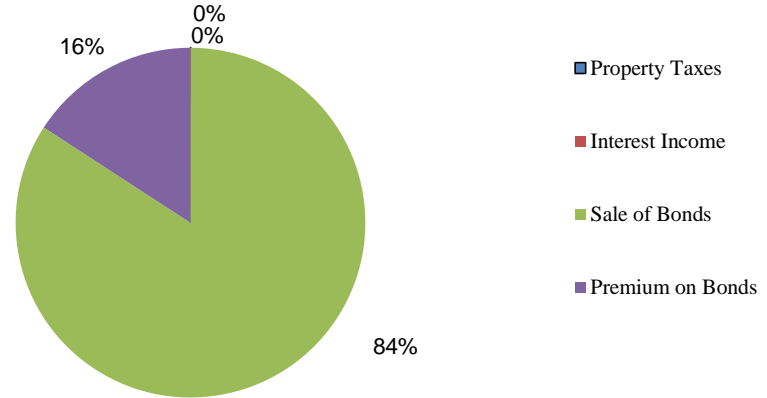
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 52,283	\$ 54,389	\$ 54,389	100.0%	\$ 32	\$ 45	0.1%	(11)	0.0%
Interest Income	80	80	80	100.0%	1	3	3.5%	(1)	-2.5%
Sale of Bonds	-	46,855	46,855	100.0%	46,855	46,855	100.0%	37,585	100.0%
Premium on Bonds	-	4,809	4,809	100.0%	4,809	4,809	100.0%	7,077	100.0%
Total Revenue	<u>52,363</u>	<u>106,133</u>	<u>106,133</u>	100.0%	<u>51,697</u>	<u>51,712</u>	48.7%	<u>44,650</u>	46.1%
EXPENDITURES									
Debt Service Principal	32,660	32,660	32,660	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	19,400	19,739	19,739	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	339	339	100.0%	177	179	52.8%	226	98.2%
Fiscal Agent Fees	10	10	10	100.0%	-	-	0.0%	-	0.0%
Refunded Bond Escrow	-	52,453	52,453	100.0%	52,453	52,453	100.0%	44,432	100.0%
Total Expenditures	<u>52,070</u>	<u>105,201</u>	<u>105,201</u>	100.0%	<u>52,630</u>	<u>52,632</u>	50.0%	<u>44,658</u>	46.9%
Excess of Revenue Over (Under) Expenditures	<u>293</u>	<u>933</u>	<u>933</u>		<u>(933)</u>	<u>(919)</u>		<u>(8)</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	293	933	933		(933)	(919)		(8)	
Fund Balance, Beginning	<u>50,788</u>	<u>50,861</u>	<u>50,861</u>		<u>50,874</u>	<u>50,861</u>		<u>46,565</u>	
Fund Balance, Ending	<u>\$ 51,081</u>	<u>\$ 51,793</u>	<u>\$ 51,793</u>		<u>\$ 49,942</u>	<u>\$ 49,942</u>		<u>\$ 46,558</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
 With Comparative Amounts For The Five Months Ended November 30, 2014**

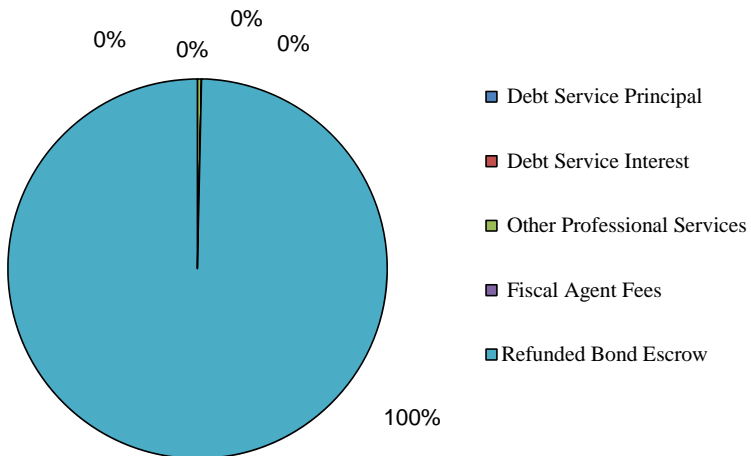
CURRENT YEAR TO DATE REVENUE



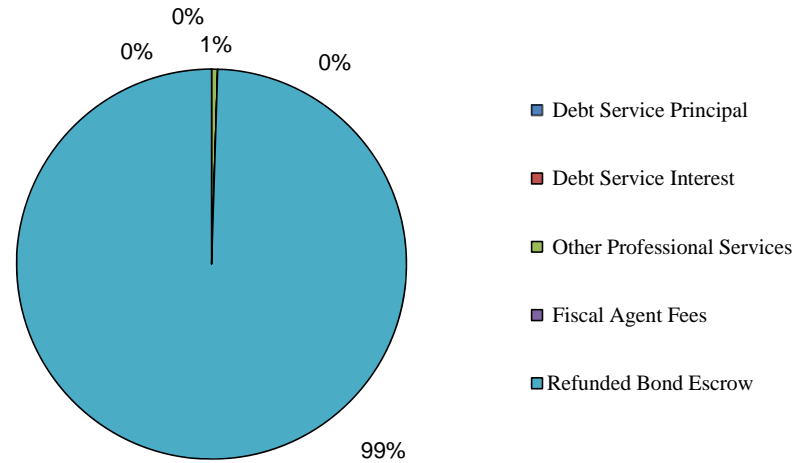
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

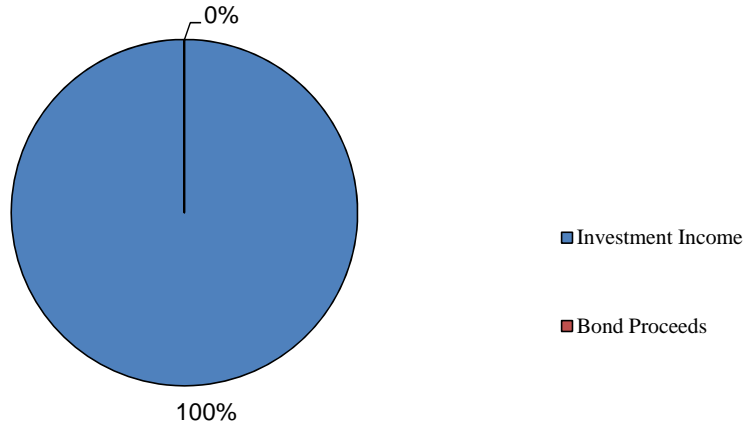


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

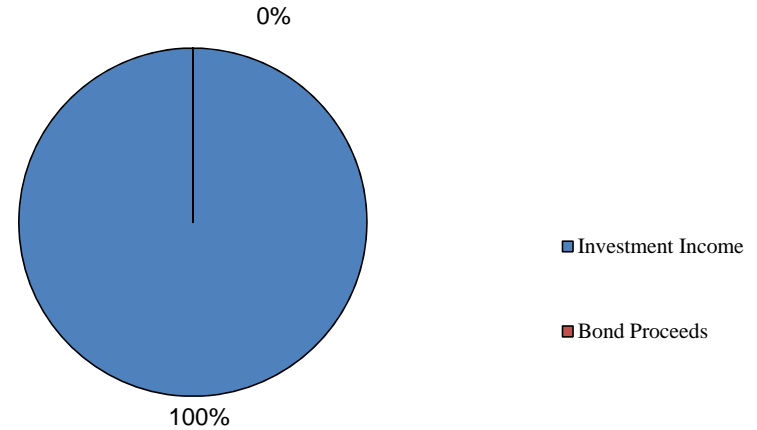
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 45	\$ 49	\$ 49	100.0%	\$ 7	\$ 49	100.0%	\$ 114	43.3%
Total Revenue	45	49	49	100.0%	7	49	100.0%	114	43.3%
EXPENDITURES									
Salary & Benefits	525	525	525	100.0%	28	143	27.2%	185	35.9%
Building & Improvements	26,754	21,740	21,740	100.0%	521	12,113	55.7%	25,113	50.8%
Equipment	3,612	3,612	3,612	100.0%	5	792	21.9%	431	4.9%
Total Expenditures	30,892	25,877	25,877	100.0%	554	13,047	50.4%	25,729	43.8%
Net Change in Fund Balance	(30,847)	(25,829)	(25,829)		(546)	(12,999)		(25,615)	
Fund Balance, Beginning	30,892	25,832	25,832		13,380	25,832		73,199	
Fund Balance, Ending	\$ 45	\$ 4	\$ 4		\$ 12,834	\$ 12,834		\$ 47,583	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014**

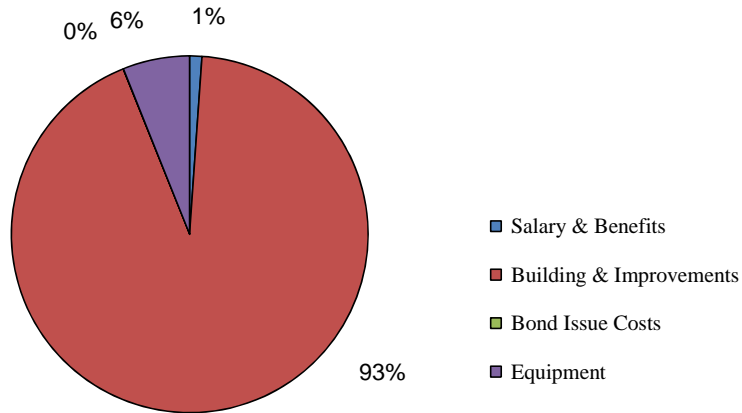
CURRENT YEAR TO DATE REVENUE



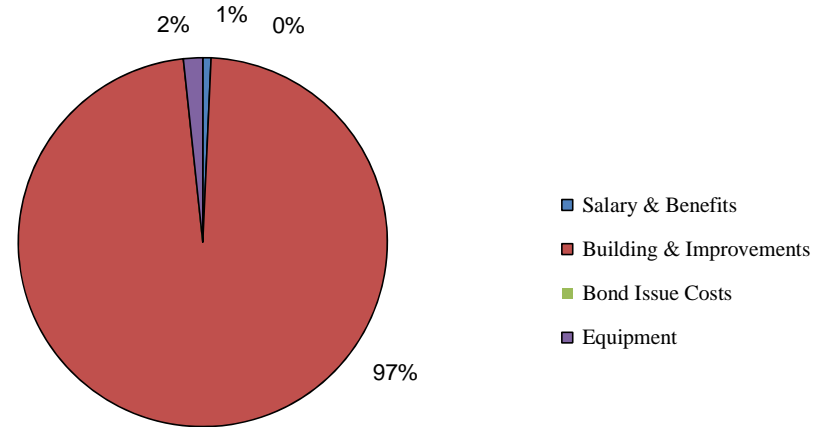
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



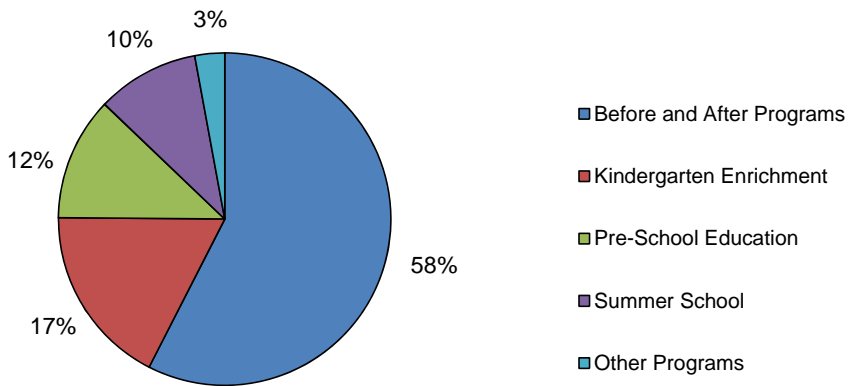
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 9,728	\$ 9,728	\$ 9,728	100.0%	\$ 838	\$ 3,986	41.0%	\$ 3,867	42.7%
Kindergarten Enrichment	3,978	3,978	3,978	100.0%	397	1,223	30.7%	1,185	29.7%
Pre-School Education	1,718	1,718	1,718	100.0%	163	831	48.4%	747	44.9%
Summer School	1,140	1,140	1,140	100.0%	38	691	60.6%	658	57.7%
Other Programs	357	357	357	100.0%	52	200	56.2%	206	29.8%
Total Revenue	16,920	16,920	16,920	100.0%	1,488	6,932	41.0%	6,663	40.3%
EXPENDITURES									
Before and After Programs	8,491	8,491	8,491	100.0%	786	3,385	39.9%	3,175	37.2%
Kindergarten Enrichment	3,581	3,581	3,581	100.0%	344	1,187	33.1%	1,053	30.1%
Pre-School Education	1,702	1,702	1,702	100.0%	187	602	35.4%	451	32.0%
Summer School	1,112	1,112	1,112	100.0%	13	378	34.0%	443	47.2%
Other Programs	407	407	407	100.0%	54	123	30.2%	32	7.6%
Total Expenditures	15,294	15,294	15,294	100.0%	1,383	5,675	37.1%	5,155	34.8%
Excess of Revenue Over (Under) Expenditures	1,626	1,626	1,626		105	1,257		1,508	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,425)	(1,216)	(1,216)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,425)	(1,216)	(1,216)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	201	410	410		105	1,257		1,508	
Fund Balance, Beginning	5,807	6,361	6,361		7,512	6,361		5,371	
Fund Balance, Ending	\$ 6,009	\$ 6,771	\$ 6,771		\$ 7,618	\$ 7,618		\$ 6,879	

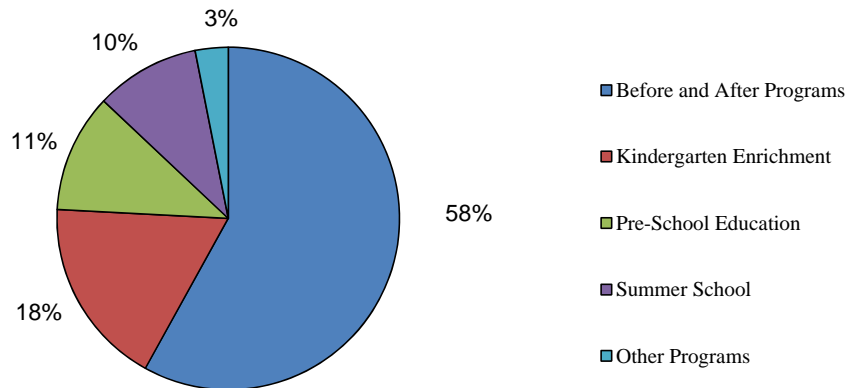
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014**

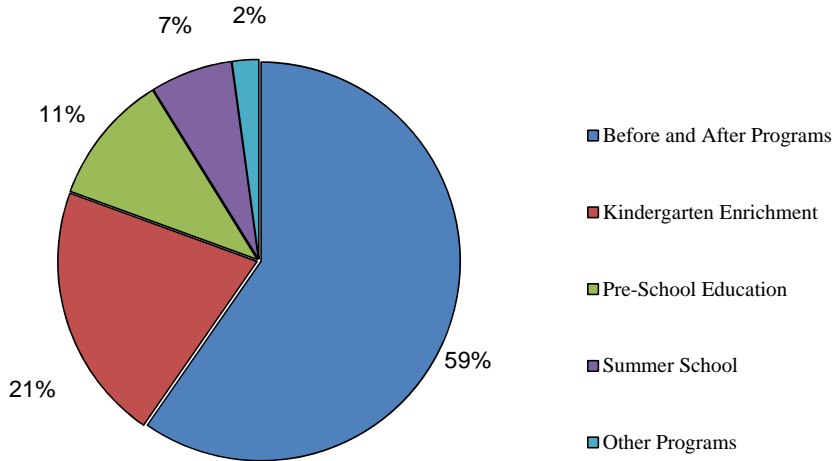
CURRENT YEAR TO DATE REVENUE



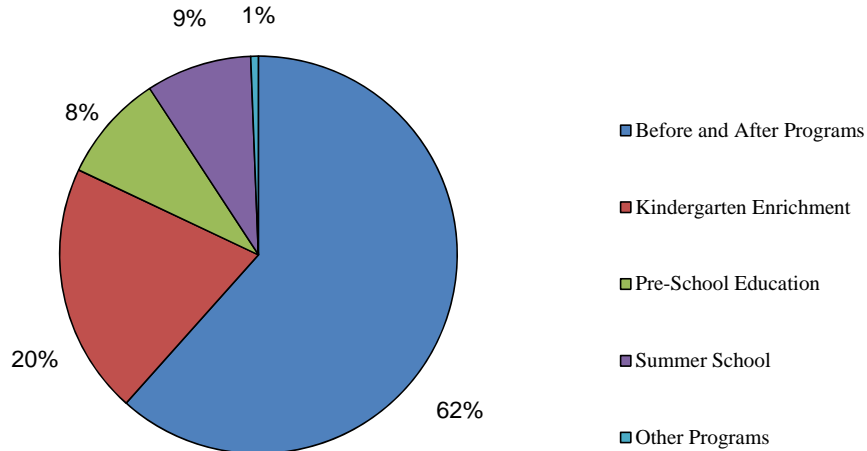
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



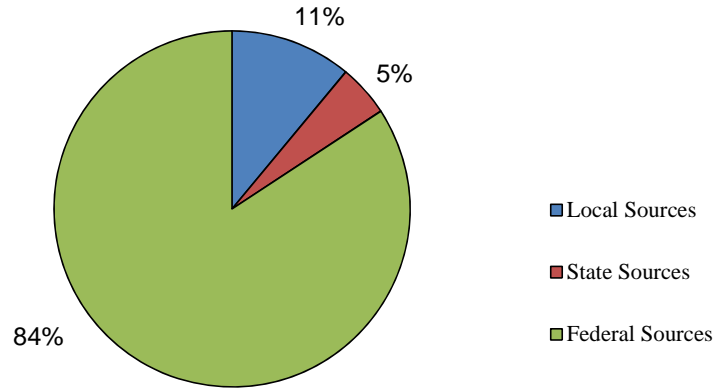
CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

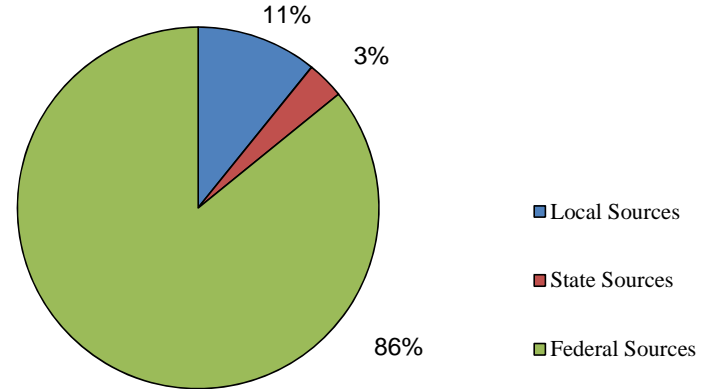
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 3,495	\$ 3,495	\$ 3,495	100.0%	\$ 156	\$ 865	24.8%	\$ 733	27.1%
State Sources	1,588	1,588	1,588	100.0%	126	370	23.3%	228	14.0%
Federal Sources	21,117	21,117	21,117	100.0%	1,502	6,606	31.3%	5,829	28.8%
Total Revenue	26,201	26,201	26,201	100.0%	1,785	7,842	29.9%	6,790	27.6%
EXPENDITURES									
Salaries	14,202	14,202	14,202	100.0%	1,001	3,665	25.8%	3,019	22.6%
Benefits	3,378	3,378	3,378	100.0%	254	923	27.3%	769	22.5%
Purchased Services	1,068	1,068	1,068	100.0%	48	662	62.0%	383	22.1%
Supplies	2,423	2,333	2,333	100.0%	144	1,191	51.0%	1,363	66.9%
Property	81	211	211	100.0%	31	181	85.8%	560	99.9%
Other Expenditures	5,048	5,008	5,008	100.0%	308	1,220	24.4%	696	20.1%
Total Expenditures	26,201	26,201	26,201	100.0%	1,785	7,842	29.9%	6,790	27.6%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014**

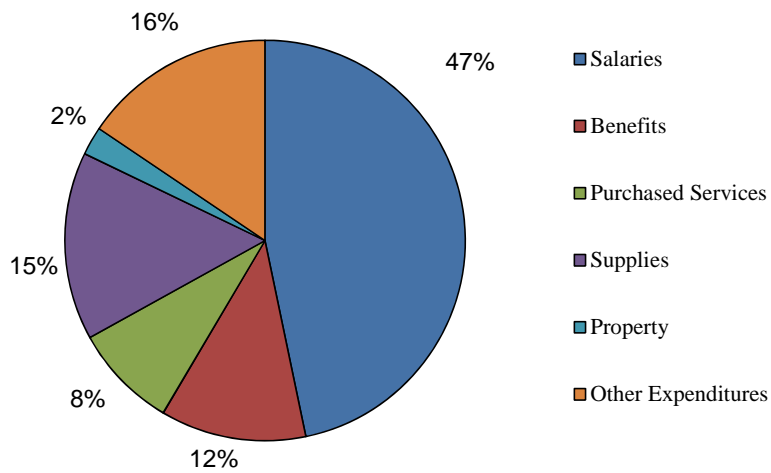
CURRENT YEAR TO DATE REVENUE



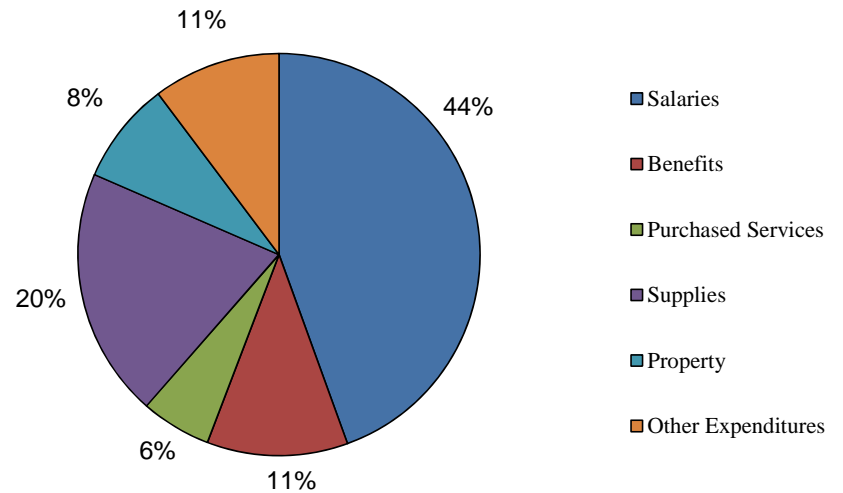
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

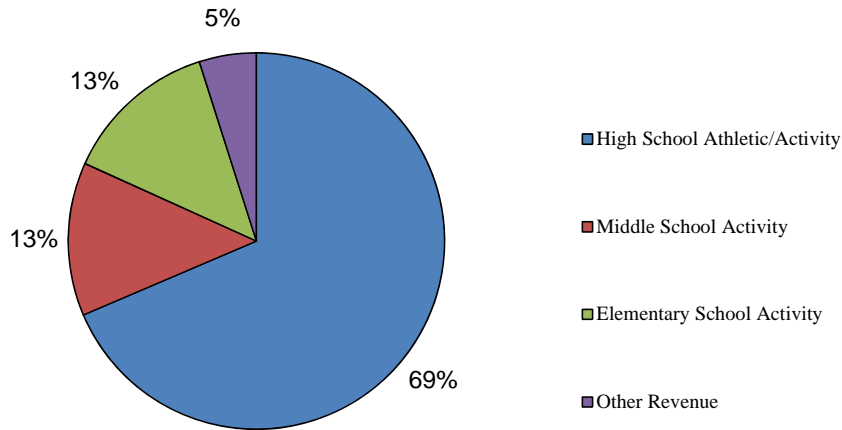


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

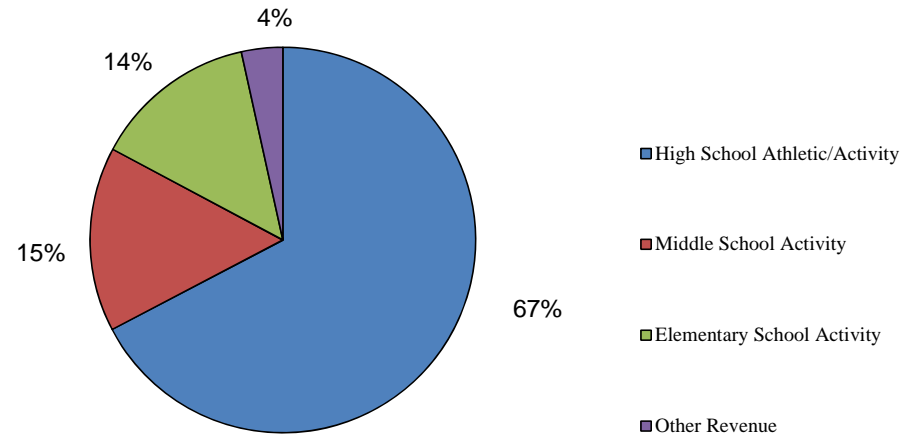
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 10,061	\$ 10,061	\$ 10,061	100.0%	\$ 634	\$ 3,829	38.1%	\$ 3,633	39.8%
Middle School Activity	1,695	1,695	1,695	100.0%	117	737	43.4%	835	54.6%
Elementary School Activity	2,161	2,161	2,161	100.0%	253	744	34.4%	741	36.9%
Other Revenue	270	274	274	100.0%	74	274	100.0%	187	73.1%
Total Revenue	<u>14,187</u>	<u>14,191</u>	<u>14,191</u>	100.0%	<u>1,079</u>	<u>5,583</u>	39.3%	<u>5,396</u>	41.7%
EXPENDITURES									
High School Athletic/Activity	10,061	10,061	10,061	100.0%	628	3,237	32.2%	3,077	33.7%
Middle School Activity	1,695	1,695	1,695	100.0%	112	529	31.2%	672	43.9%
Elementary School Activity	2,161	2,161	2,161	100.0%	226	644	29.8%	540	26.9%
Other Expenditures	270	270	270	100.0%	74	142	52.6%	147	57.6%
Total Expenditures	<u>14,187</u>	<u>14,187</u>	<u>14,187</u>	100.0%	<u>1,040</u>	<u>4,553</u>	32.1%	<u>4,437</u>	34.3%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>4</u>	<u>4</u>		<u>40</u>	<u>1,030</u>		<u>959</u>	
Fund Balance, Beginning	<u>5,145</u>	<u>5,324</u>	<u>5,324</u>		<u>6,314</u>	<u>5,324</u>		<u>5,145</u>	
Fund Balance, Ending	<u>\$ 5,145</u>	<u>\$ 5,328</u>	<u>\$ 5,328</u>		<u>\$ 6,354</u>	<u>\$ 6,354</u>		<u>\$ 6,104</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014**

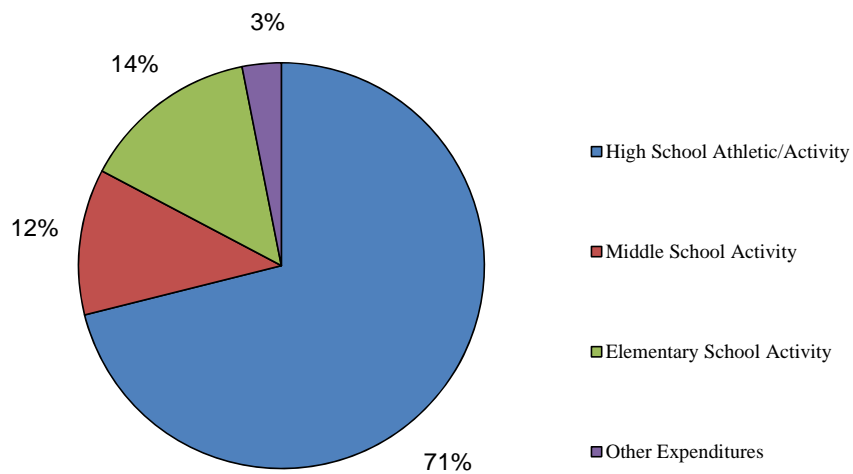
CURRENT YEAR TO DATE REVENUE



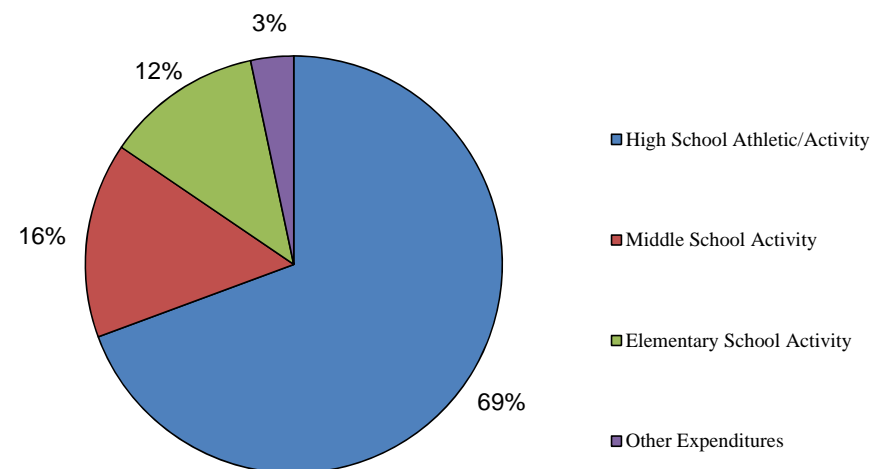
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



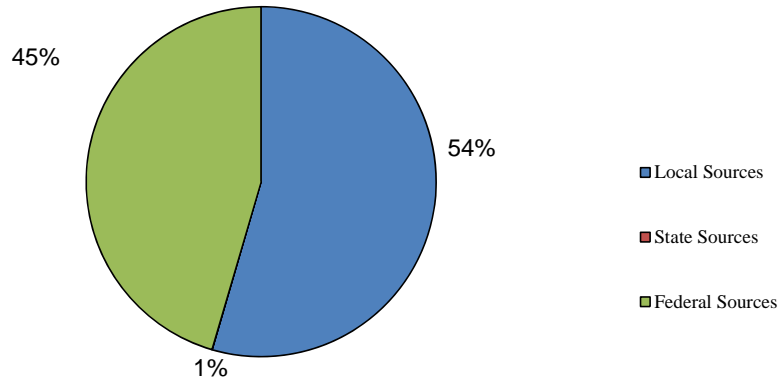
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

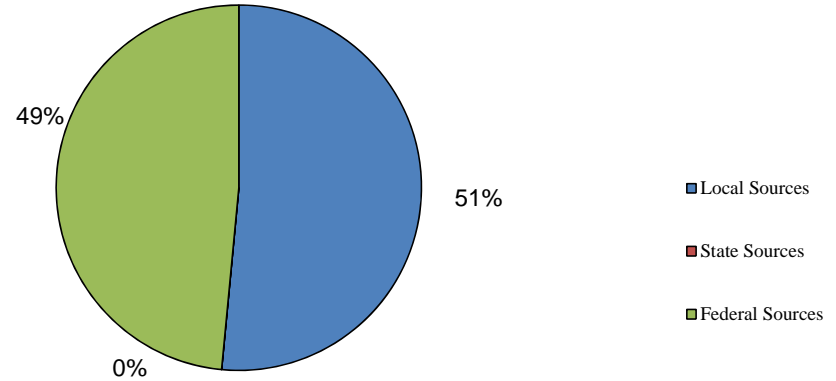
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,465	\$ 9,415	\$ 9,415	100.0%	\$ 899	\$ 3,620	38.5%	\$ 3,233	38.7%
Investment Income	3	4	4	100.0%	1	4	100.0%	2	69.1%
Catering Income	195	195	195	100.0%	27	81	41.6%	88	51.8%
Miscellaneous Income	23	73	73	100.0%	1	51	70.4%	7	16.2%
Total Local Revenue	9,685	9,686	9,686	100.0%	928	3,756	38.8%	3,331	38.9%
State Sources									
Start Smart Nutrition Program	105	105	105	100.0%	10	43	40.5%	42	98.9%
State Match - Child Nutrition	140	140	140	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	245	245	245	100.0%	10	43	17.4%	42	23.2%
Federal Sources									
Meal Reimbursement	6,694	6,694	6,694	100.0%	637	2,625	39.2%	2,599	38.8%
USDA Commodities	1,025	1,025	1,025	100.0%	122	509	49.6%	539	55.1%
Total Federal Revenue	7,719	7,719	7,719	100.0%	760	3,133	40.6%	3,137	40.9%
Total Revenue	17,650	17,651	17,651	100.0%	1,698	6,932	39.3%	6,511	39.6%
EXPENDITURES									
Salaries	5,839	5,739	5,739	100.0%	521	2,035	35.5%	1,846	32.4%
Benefits	1,979	1,979	1,979	100.0%	138	565	28.5%	544	30.1%
Other Purchased Services	367	467	467	100.0%	61	462	98.9%	135	82.0%
Consumables	7,835	7,835	7,835	100.0%	589	2,529	32.3%	2,928	40.9%
Expendable Equipment	802	802	802	100.0%	35	426	53.1%	133	18.2%
Other Expenses	256	256	256	100.0%	10	121	47.3%	191	66.9%
Indirect Costs	570	571	571	100.0%	48	239	41.9%	239	41.5%
Total Expenditures	17,648	17,649	17,649	100.0%	1,401	6,378	36.1%	6,017	36.6%
Excess of Revenue Over (Under) Expenditures	2	2	2		297	554		494	
Fund Balance, Beginning	6,028	5,236	5,236		5,493	5,236		5,056	
Fund Balance, Ending	\$ 6,030	\$ 5,237	\$ 5,237		\$ 5,790	\$ 5,790		\$ 5,550	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
 With Comparative Amounts For The Five Months Ended November 30, 2014**

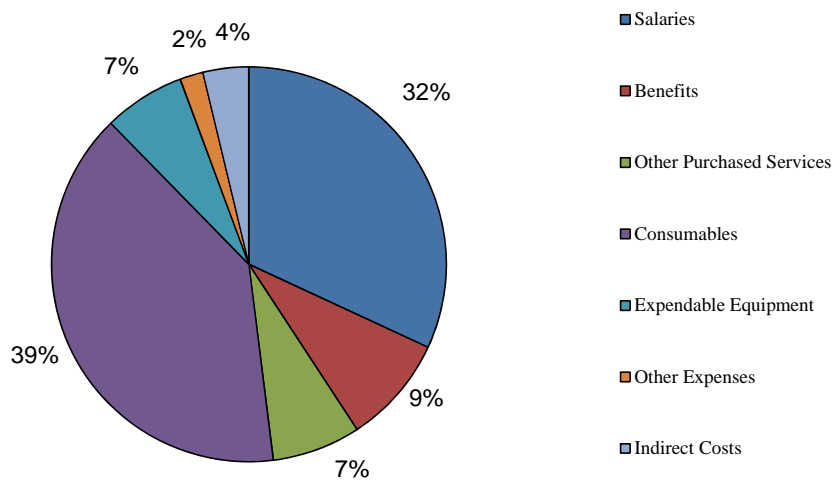
CURRENT YEAR TO DATE REVENUE



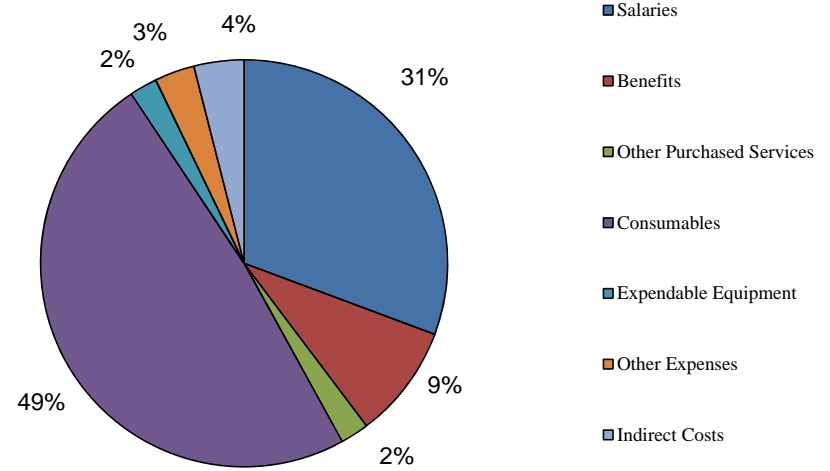
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET**

November 30, 2015

With Comparative Amounts At November 30, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 26,175,609	\$ 45,501,362
Accrued Interest	7,633	2,084
Receivables	31,666	35,586
Inventory	1,612,230	1,668,691
Due From Other Funds	3,643,921	-
Total Assets	\$ 31,471,059	\$ 47,207,723
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 829,923	\$ 221,285
Encumbrances Payable	12,649,817	8,834,108
Accrued Payroll	4,283,301	5,585,726
Other Liabilities	9,949	132,486
Earned/Unpaid Liability	24,947,154	39,863,944
Insurance Premium Reserve	-	550,494
Total Liabilities	42,720,144	55,188,043
 Fund Balance		
Nonspendable For Inventory and Others	1,612,230	1,668,691
Restricted for Emergency Reserve	14,830,000	14,222,000
Assigned for Encumbrances	645,000	661,069
Unassigned Fund Balance	(28,336,315)	(24,532,080)
Total Fund Balance	(11,249,085)	(7,980,320)
Total Liabilities and Fund Balance	\$ 31,471,059	\$ 47,207,723

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 201,450,124	\$ 202,620,093	\$ 202,620,093	100.00%	\$ 53,581	\$ 190,174	0.1%	\$ (27,722)	0.0%
Specific Ownership Taxes	17,959,100	19,288,000	19,288,000	100.00%	1,742,145	6,896,837	35.8%	6,372,381	35.8%
Tuition	93,400	159,600	159,600	100.00%	7,138	18,024	11.3%	25,980	28.1%
Catchment Income MW Foote	363,000	357,500	357,500	100.00%	-	-	0.0%	-	0.0%
Interest Income	195,728	49,300	49,300	100.00%	1,113	5,580	11.3%	2,250	0.9%
Activity/Athletic Fees	766,500	866,800	866,800	100.00%	74,069	364,017	42.0%	348,407	42.8%
Rentals	899,200	945,600	945,600	100.00%	53,896	252,481	26.7%	240,271	27.0%
Program Billings	144,300	174,300	174,300	100.00%	12,986	50,831	29.2%	62,553	43.8%
Indirect Cost Revenue	548,700	724,116	724,116	100.00%	47,842	239,210	33.0%	239,210	33.4%
Other Local Revenue	391,000	1,199,700	1,199,700	100.00%	35,317	195,622	16.3%	276,873	54.0%
Total Local Sources	<u>222,811,052</u>	<u>226,385,009</u>	<u>226,385,009</u>	100.00%	<u>2,028,087</u>	<u>8,212,776</u>	3.6%	<u>7,540,203</u>	3.5%
STATE SOURCES									
State Equalization Aid	244,611,302	241,896,564	241,896,564	100.00%	20,345,948	102,091,001	42.2%	98,999,372	42.7%
Vocational Education	1,945,000	1,985,000	1,985,000	100.00%	-	-	0.0%	-	0.0%
Special Education	10,797,700	11,079,063	11,079,063	100.00%	-	9,971,157	90.0%	9,922,674	92.8%
English Language Acquisition Act	2,286,947	2,188,258	2,188,258	100.00%	-	1,969,432	90.0%	2,042,329	90.0%
Gifted & Talented Education	510,700	500,531	500,531	100.00%	-	300,319	60.0%	-	0.0%
Transportation Reimbursement	4,354,400	4,568,514	4,568,514	100.00%	(28,432)	4,540,082	99.4%	4,354,385	100.0%
Total State Sources	<u>264,506,049</u>	<u>262,217,930</u>	<u>262,217,930</u>	100.00%	<u>20,317,516</u>	<u>118,871,991</u>	45.3%	<u>115,318,760</u>	45.9%
FEDERAL SOURCES									
Federal Government	1,457,699	1,463,596	1,463,596	100.00%	-	-	0.0%	728,850	50.0%
Federal Sources	<u>1,457,699</u>	<u>1,463,596</u>	<u>1,463,596</u>	100.00%	<u>-</u>	<u>-</u>	0.0%	<u>728,850</u>	50.0%
Total Revenue	<u>\$ 488,774,800</u>	<u>\$ 490,066,535</u>	<u>\$ 490,066,535</u>	100.00%	<u>\$ 22,345,603</u>	<u>\$ 127,084,767</u>	25.9%	<u>\$ 123,587,813</u>	26.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 121,344,746	\$ 120,160,631	\$ 4,559,750	\$ 40,984,117	34.1%	\$ 149,691	34.2%	\$ 45,873,908	39.7%
Middle School Education	57,283,111	56,348,030	4,369,928	24,409,588	43.3%	81,687	43.5%	20,455,999	38.3%
High School Education	80,939,051	80,610,293	11,755,986	35,928,495	44.6%	171,045	44.8%	30,268,570	39.6%
Special Education	55,271,048	54,911,623	4,997,761	21,768,093	39.6%	552,216	40.6%	19,823,421	39.0%
Other General Education	25,377,220	25,705,184	2,315,026	9,445,753	36.7%	185,095	37.5%	9,520,269	39.5%
Support - Students	30,556,593	30,744,926	2,510,709	12,020,670	39.1%	46,332	39.2%	11,348,624	38.9%
Support - Instructional Staff	14,768,112	15,540,039	1,162,676	6,043,142	38.9%	91,461	39.5%	5,625,948	32.1%
Support - General Administration	4,804,440	4,954,395	432,923	2,192,467	44.3%	112,665	46.5%	2,001,139	44.1%
Support - School Administration	25,358,754	25,875,589	2,349,638	11,095,749	42.9%	28,091	43.0%	10,388,550	42.4%
Support - Business	3,563,608	3,785,861	387,495	1,619,029	42.8%	92,507	45.2%	1,575,191	44.5%
Operation & Maintenance	37,486,409	37,898,681	3,367,866	15,880,868	41.9%	4,023,513	52.5%	18,216,970	49.1%
Student Transportation	19,763,069	20,189,801	1,980,400	7,923,228	39.2%	2,791,487	53.1%	10,778,169	53.5%
Support - Central	15,417,015	15,882,853	1,028,731	6,680,100	42.1%	661,825	46.2%	7,067,885	46.5%
Community Services	378,575	381,405	30,614	120,816	31.7%	17,842	36.4%	124,350	30.9%
Facilities Acquisition & Construction	220,549	224,287	20,843	96,951	43.2%	439	43.4%	90,196	42.2%
County Treasurer Fees	517,500	517,500	134	475	0.1%	-	38.2%	(69)	0.0%
Operating Reserve	1,277,000	595,702	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	\$ 494,326,800	\$ 494,326,800	\$ 41,270,480	\$ 196,209,541	39.7%	\$ 9,005,896	41.5%	\$ 193,159,120	40.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 90,761,229	\$ 90,427,343	\$ 3,248,398	\$ 31,124,351	34.4%	\$ -	34.4%	\$ 35,133,189	40.4%
Employee Benefits	27,204,954	26,473,210	1,229,805	8,939,791	33.8%	-	33.8%	9,608,609	38.4%
Purchased Services	60,910	211,487	8,953	190,419	90.0%	18,494	98.8%	149,246	87.6%
Supplies	3,253,011	2,933,380	55,360	629,923	21.5%	119,955	25.6%	902,033	27.2%
Property	20,400	70,840	13,318	56,059	79.1%	11,210	95.0%	35,561	90.0%
Other Objects	44,242	44,371	3,916	43,574	98.2%	32	98.3%	45,270	98.2%
	<u>121,344,746</u>	<u>120,160,631</u>	<u>4,559,750</u>	<u>40,984,117</u>	<u>34.1%</u>	<u>149,691</u>	<u>34.2%</u>	<u>45,873,908</u>	<u>39.7%</u>
Middle School Education									
Salaries	43,323,588	42,851,228	3,381,186	18,966,836	44.3%	-	44.3%	15,661,512	38.6%
Employee Benefits	12,759,848	12,261,888	927,279	4,966,591	40.5%	-	40.5%	4,287,687	36.9%
Purchased Services	134,042	139,132	8,150	58,773	42.2%	6,312	46.8%	53,157	64.1%
Supplies	922,087	948,637	48,369	373,629	39.4%	64,641	46.2%	392,732	40.8%
Property	101,373	105,022	4,764	32,249	30.7%	10,734	40.9%	48,604	40.2%
Other Objects	42,173	42,123	180	11,510	27.3%	-	27.3%	12,307	36.1%
	<u>57,283,111</u>	<u>56,348,030</u>	<u>4,369,928</u>	<u>24,409,588</u>	<u>43.3%</u>	<u>81,687</u>	<u>43.5%</u>	<u>20,455,999</u>	<u>38.3%</u>
High School Education									
Salaries	60,845,310	60,788,107	9,425,675	27,695,230	45.6%	-	45.6%	22,950,304	39.8%
Employee Benefits	17,735,966	17,302,656	2,239,220	7,250,194	41.9%	-	41.9%	6,158,052	38.2%
Purchased Services	328,038	351,494	27,984	172,512	49.1%	11,580	52.4%	210,555	53.1%
Supplies	1,707,873	1,737,124	52,768	553,447	31.9%	148,011	40.4%	697,788	41.4%
Property	207,731	316,789	2,241	179,522	56.7%	11,454	60.3%	185,406	41.9%
Other Objects	114,133	114,123	8,098	77,590	68.0%	-	68.0%	66,465	70.4%
	<u>80,939,051</u>	<u>80,610,293</u>	<u>11,755,986</u>	<u>35,928,495</u>	<u>44.6%</u>	<u>171,045</u>	<u>44.8%</u>	<u>30,268,570</u>	<u>39.6%</u>
Special Education									
Salaries	41,307,652	41,205,417	3,875,209	16,628,012	40.4%	-	40.4%	14,975,964	39.3%
Employee Benefits	11,485,399	11,224,875	972,537	4,215,341	37.6%	-	37.6%	3,814,668	37.5%
Purchased Services	2,096,084	2,095,730	132,620	827,112	39.5%	537,976	65.1%	870,068	40.3%
Supplies	300,084	303,772	11,791	64,862	21.4%	13,792	25.9%	101,843	33.3%
Property	16,106	16,106	120	2,389	14.8%	448	17.6%	8,357	54.8%
Other Objects	65,723	65,723	5,484	30,377	46.2%	-	46.2%	52,521	67.5%
	<u>\$ 55,271,048</u>	<u>\$ 54,911,623</u>	<u>\$ 4,997,761</u>	<u>\$ 21,768,093</u>	<u>39.6%</u>	<u>\$ 552,216</u>	<u>40.6%</u>	<u>\$ 19,823,421</u>	<u>39.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 17,588,817	\$ 17,784,824	\$ 1,694,737	\$ 6,576,171	37.0%	\$ -	37.0%	\$ 6,474,726	39.0%	
Employee Benefits	4,759,214	4,778,093	405,756	1,671,936	35.0%	-	35.0%	1,621,118	37.5%	
Purchased Services	1,144,123	1,218,571	108,506	519,254	42.6%	44,747	46.3%	540,711	46.6%	
Supplies	1,274,213	1,355,892	31,522	455,811	33.6%	136,232	43.7%	627,372	45.4%	
Property	99,804	56,755	6,662	24,620	43.4%	3,428	49.4%	46,319	42.7%	
Other Objects	511,049	511,049	67,843	197,961	38.7%	688	38.9%	210,023	40.4%	
	<u>25,377,220</u>	<u>25,705,184</u>	<u>2,315,026</u>	<u>9,445,753</u>	<u>36.7%</u>	<u>185,095</u>	<u>37.5%</u>	<u>9,520,269</u>	<u>39.5%</u>	
Support Services - Students										
Salaries	23,301,950	23,467,042	1,972,666	9,468,527	40.3%	-	40.3%	8,892,816	40.0%	
Employee Benefits	6,866,737	6,890,262	509,857	2,434,692	35.3%	-	35.3%	2,303,891	35.6%	
Purchased Services	177,376	177,896	18,116	47,126	26.5%	35,250	46.3%	78,851	40.9%	
Supplies	179,236	178,432	7,443	55,618	31.2%	10,257	36.9%	62,450	31.9%	
Property	8,750	8,750	956	5,449	62.3%	825	71.7%	3,288	32.3%	
Other Objects	22,544	22,544	1,671	9,258	41.1%	-	41.1%	7,328	34.0%	
	<u>30,556,593</u>	<u>30,744,926</u>	<u>2,510,709</u>	<u>12,020,670</u>	<u>39.1%</u>	<u>46,332</u>	<u>39.2%</u>	<u>11,348,624</u>	<u>38.9%</u>	
Support Services - Instructional Staff										
Salaries	10,478,419	10,838,438	864,682	4,327,927	39.9%	-	39.9%	3,861,115	34.6%	
Employee Benefits	2,978,739	3,048,543	225,739	1,131,151	37.1%	-	37.1%	1,063,918	34.8%	
Purchased Services	606,407	544,758	30,084	307,937	56.5%	44,809	64.8%	429,823	70.1%	
Supplies	568,817	886,447	28,369	230,553	26.0%	45,194	31.1%	236,206	9.2%	
Property	92,102	100,725	11,116	32,063	31.8%	1,359	33.2%	12,337	14.4%	
Other Objects	43,628	121,128	2,686	13,511	11.2%	99	11.2%	22,549	39.4%	
	<u>14,768,112</u>	<u>15,540,039</u>	<u>1,162,676</u>	<u>6,043,142</u>	<u>38.9%</u>	<u>91,461</u>	<u>39.5%</u>	<u>5,625,948</u>	<u>32.1%</u>	
Support Services - General Administration										
Salaries	2,884,376	2,971,244	268,289	1,350,221	45.4%	-	45.4%	1,250,890	44.3%	
Employee Benefits	855,380	878,537	72,715	397,684	45.3%	-	45.3%	409,342	47.2%	
Purchased Services	790,777	823,277	83,696	339,502	41.2%	83,424	51.4%	249,307	40.1%	
Supplies	135,047	149,736	7,311	50,709	33.9%	29,241	53.4%	54,591	44.6%	
Property	36,000	36,741	-	4,890	13.3%	-	13.3%	2,859	22.0%	
Other Objects	102,860	94,860	912	49,461	52.1%	-	52.1%	34,150	35.6%	
	<u>\$ 4,804,440</u>	<u>\$ 4,954,395</u>	<u>\$ 432,923</u>	<u>\$ 2,192,467</u>	<u>44.3%</u>	<u>\$ 112,665</u>	<u>46.5%</u>	<u>\$ 2,001,139</u>	<u>44.1%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015

With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,591,558	\$ 18,966,789	\$ 1,797,171	\$ 8,171,142	43.1%	\$ -	43.1%	\$ 7,601,397	42.4%
Employee Benefits	6,049,045	6,140,605	499,786	2,599,517	42.3%	892	42.3%	2,489,000	42.4%
Purchased Services	325,206	325,225	27,598	156,330	48.1%	3,745	49.2%	116,843	36.6%
Supplies	327,514	356,517	21,628	107,636	30.2%	23,454	36.8%	120,686	38.5%
Property	24,394	45,416	3,357	43,818	96.5%	-	96.5%	35,351	80.8%
Other Objects	41,037	41,037	98	17,306	42.2%	-	42.2%	25,273	67.6%
	<u>25,358,754</u>	<u>25,875,589</u>	<u>2,349,638</u>	<u>11,095,749</u>	<u>42.9%</u>	<u>28,091</u>	<u>43.0%</u>	<u>10,388,550</u>	<u>42.4%</u>
Support Services – Business									
Salaries	2,645,730	2,832,927	280,002	1,238,079	43.7%	-	43.7%	1,106,158	42.4%
Employee Benefits	818,765	853,742	76,351	358,909	42.0%	469	42.1%	320,258	39.5%
Purchased Services (1)	368,404	368,404	25,397	135,478	36.8%	58,405	52.6%	233,814	61.5%
Supplies (1)	346,578	346,657	29,440	80,669	23.3%	25,880	30.7%	124,305	35.2%
Property (1)	6,000	6,000	-	3,182	53.0%	7,458	177.3%	3,000	50.0%
Other Objects	18,100	18,100	219	5,340	29.5%	295	31.1%	6,958	28.9%
Contra Acct - Publications (1)	(639,969)	(639,969)	(23,914)	(202,628)	31.7%	-	31.7%	(219,302)	34.3%
	<u>3,563,608</u>	<u>3,785,861</u>	<u>387,495</u>	<u>1,619,029</u>	<u>42.8%</u>	<u>92,507</u>	<u>45.2%</u>	<u>1,575,191</u>	<u>44.5%</u>
Operation and Maintenance of Plant Services									
Salaries	9,829,616	10,176,672	1,031,754	4,503,083	44.2%	-	44.2%	3,933,225	40.9%
Employee Benefits	3,329,624	3,384,005	304,767	1,381,585	40.8%	32,295	41.8%	1,270,941	38.3%
Purchased Services	13,482,574	13,498,984	1,125,445	6,306,070	46.7%	3,710,673	74.2%	9,174,809	67.0%
Supplies	10,819,609	10,814,034	902,779	3,680,109	34.0%	280,545	36.6%	3,834,868	36.8%
Property	6,266	6,266	-	1,296	20.7%	-	20.7%	400	10.6%
Other Objects	18,720	18,720	3,121	8,725	46.6%	-	46.6%	2,727	27.5%
	<u>37,486,409</u>	<u>37,898,681</u>	<u>3,367,866</u>	<u>15,880,868</u>	<u>41.9%</u>	<u>4,023,513</u>	<u>52.5%</u>	<u>18,216,970</u>	<u>49.1%</u>
Student Transportation Services									
Salaries	12,718,040	13,078,275	1,373,662	5,128,810	39.2%	-	39.2%	4,649,980	37.5%
Employee Benefits	3,961,952	4,020,009	353,681	1,454,162	36.2%	38,363	37.1%	1,474,730	36.3%
Purchased Services (2)	1,419,675	1,427,675	151,392	617,606	43.3%	889,360	105.6%	1,258,720	79.5%
Supplies (2)	2,731,483	2,731,648	176,166	873,690	32.0%	1,858,230	100.0%	3,551,572	110.7%
Property	54,000	54,275	5,945	18,782	34.6%	4,170	42.3%	25,266	58.1%
Other Objects	26,250	26,250	706	6,524	24.9%	1,364	30.0%	12,652	44.5%
Contra Acct - Field Trips (2)	(1,148,331)	(1,148,331)	(81,152)	(176,346)	15.4%	-	15.4%	(194,751)	16.6%
	<u>\$ 19,763,069</u>	<u>\$ 20,189,801</u>	<u>\$ 1,980,400</u>	<u>\$ 7,923,228</u>	<u>39.2%</u>	<u>\$ 2,791,487</u>	<u>53.1%</u>	<u>\$ 10,778,169</u>	<u>53.5%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 7,447,724	\$ 7,615,194	\$ 694,003	\$ 3,074,224	40.4%	\$ -	40.4%	\$ 2,952,343	41.0%
Employee Benefits	2,546,667	2,585,327	243,889	929,156	35.9%	175,694	42.7%	1,019,391	45.7%
Purchased Services	4,931,665	5,118,710	70,219	2,436,126	47.6%	408,942	55.6%	2,899,031	54.4%
Supplies	405,601	477,575	20,588	224,694	47.0%	74,344	62.6%	171,890	44.3%
Property	39,700	40,389	15	8,618	21.3%	2,845	28.4%	6,720	33.3%
Other Objects	45,658	45,658	17	7,282	15.9%	-	15.9%	18,510	45.1%
	<u>15,417,015</u>	<u>15,882,853</u>	<u>1,028,731</u>	<u>6,680,100</u>	<u>42.1%</u>	<u>661,825</u>	<u>46.2%</u>	<u>7,067,885</u>	<u>46.5%</u>
Community Services									
Salaries	232,261	234,740	21,914	85,692	36.5%	-	36.5%	74,276	30.5%
Employee Benefits	57,847	58,198	4,880	19,275	33.1%	-	33.1%	16,209	28.5%
Purchased Services	84,459	78,459	3,747	12,159	15.5%	17,842	38.2%	32,505	36.6%
Supplies	3,708	3,708	-	-	0.0%	-	0.0%	156	1.5%
Property	-	1,300	-	737	56.7%	-	56.7%	-	0.0%
Other Objects	300	5,000	73	2,953	59.1%	-	59.1%	1,204	79.5%
	<u>378,575</u>	<u>381,405</u>	<u>30,614</u>	<u>120,816</u>	<u>31.7%</u>	<u>17,842</u>	<u>36.4%</u>	<u>124,350</u>	<u>30.9%</u>
Facilities Acquisition and Construction Services									
Salaries	164,706	167,599	15,843	71,741	42.8%	-	42.8%	67,714	42.7%
Employee Benefits	47,801	48,311	3,900	21,182	43.8%	-	43.8%	19,807	42.2%
Purchased Services	100	100	-	-	0.0%	-	0.0%	14	14.0%
Supplies	6,863	7,198	1,100	4,028	56.0%	439	62.1%	2,661	38.8%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>220,549</u>	<u>224,287</u>	<u>20,843</u>	<u>96,951</u>	<u>43.2%</u>	<u>439</u>	<u>43.4%</u>	<u>90,196</u>	<u>42.2%</u>
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>134</u>	<u>475</u>	<u>0.1%</u>	<u>-</u>	<u>0.1%</u>	<u>(69)</u>	<u>0.0%</u>
Operating Reserve	<u>1,277,000</u>	<u>595,702</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 494,326,800</u>	<u>\$ 494,326,800</u>	<u>\$ 41,270,480</u>	<u>\$ 196,209,541</u>	<u>39.7%</u>	<u>\$ 9,005,896</u>	<u>41.5%</u>	<u>\$ 193,159,120</u>	<u>40.7%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

November 30, 2015

With Comparative Amounts At November 30, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ -	\$ -
Investments With Escrow Agent	4,178,571	-
Capital Lease Receivable	3,368,178	-
Total Assets	\$ 7,546,749	\$ -
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 5,858	\$ 29,381
Encumbrances Payable	3,670,993	485,190
Due To Other Funds	3,643,921	-
Total Liabilities	7,320,772	514,571
 Fund Balance		
Restricted for Emergency Reserve	423,000	289,000
Unassigned Fund Balance	(197,023)	(803,571)
Total Fund Balance	225,977	(514,571)
Total Liabilities and Fund Balance	\$ 7,546,749	\$ -

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 3,297,207	\$ 3,297,207	\$ 134,899	\$ 2,635,469	79.9%	\$ 302,815	89.1%	\$ 3,522,437	67.9%
Debt Service Principal	3,278,282	3,278,282	-	1,634,185	49.8%	-	49.8%	1,224,271	46.0%
Debt Service Interest	163,783	163,783	-	86,847	53.0%	-	53.0%	45,530	47.1%
Leased Equipment	<u>3,387,528</u>	<u>7,345,304</u>	<u>-</u>	<u>3,886,574</u>	52.9%	<u>3,368,178</u>	98.8%	<u>1,694,812</u>	100.0%
Total Expenditures	<u>\$ 10,126,800</u>	<u>\$ 14,084,576</u>	<u>\$ 134,899</u>	<u>\$ 8,243,075</u>	58.5%	<u>\$ 3,670,993</u>	84.6%	<u>\$ 6,487,050</u>	67.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

November 30, 2015

With Comparative Amounts At November 30, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 49,981,549	\$ 46,557,714
Total Assets	\$ 49,981,549	\$ 46,557,714
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 40,000	\$ -
Total Liabilities	40,000	-
 Fund Balance		
Restricted For Debt Service	49,941,549	46,557,714
Total Fund Balance	49,941,549	46,557,714
Total Liabilities and Fund Balance	\$ 49,981,549	\$ 46,557,714

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 32,660,000	\$ 32,660,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	19,400,018	19,739,184	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	338,720	176,789	178,806	52.8%	-	52.8%	226,150	98.2%
Fiscal Agent Fees	10,000	10,000	-	-	0.0%	-	0.0%	-	0.0%
Refunded Bond Escrow	-	52,452,915	52,452,915	52,452,915	0.0%	-	0.0%	44,431,763	100.0%
Total Expenditures	<u>\$ 52,070,018</u>	<u>\$ 105,200,819</u>	<u>\$ 52,629,704</u>	<u>\$ 52,631,721</u>	50.0%	<u>\$ -</u>	50.0%	<u>\$ 44,657,913</u>	46.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
November 30, 2015
With Comparative Amounts At November 30, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 14,672,110	\$ 51,802,655
Accrued Interest	56,316	128,512
Total Assets	\$ 14,728,426	\$ 51,931,167
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 166,429	\$ 6,721
Encumbrances Payable	1,728,415	4,340,968
Total liabilities	1,894,844	4,347,689
FUND BALANCE		
Restricted for Construction	12,833,582	47,583,478
Total Fund Balance	12,833,582	47,583,478
Total Liabilities & Fund Balance	\$ 14,728,426	\$ 51,931,167

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 525,061	\$ 525,061	\$ 28,079	\$ 142,842	27.2%	\$ -	27.2%	\$ 184,898	35.9%
Building & Improvements	26,754,289	21,740,012	948,341	10,621,980	48.9%	1,490,924	55.7%	25,113,150	50.8%
Equipment	3,612,250	3,612,250	11,457	554,249	15.3%	237,491	21.9%	430,956	4.9%
Total Expenditures	<u>\$ 30,891,600</u>	<u>\$ 25,877,323</u>	<u>\$ 987,877</u>	<u>\$ 11,319,071</u>	43.7%	<u>\$ 1,728,415</u>	50.4%	<u>\$ 25,729,004</u>	43.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

November 30, 2015

With Comparative Amounts At November 30, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 8,108,083	\$ 7,308,323
Accrued Interest	4,761	1,515
Total Assets	\$ 8,112,844	\$ 7,309,838
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 31,734	\$ 5,822
Accrued Payroll	168,538	143,379
Encumbrances Payable	294,914	281,514
Total Liabilities	495,186	430,715
Fund Balance		
Restricted for Emergency Reserve	459,000	444,000
Committed Fund Balance	7,158,658	6,435,123
Total Fund Balance	7,617,658	6,879,123
Total Liabilities and Fund Balance	\$ 8,112,844	\$ 7,309,838

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 5,140,915	\$ 5,140,915	\$ 518,049	\$ 1,920,830	37.4%	\$ -	37.4%	\$ 1,719,487	38.8%	
Benefits	1,175,262	1,175,262	114,814	426,091	36.3%	-	36.3%	370,187	38.7%	
Purchased Services	511,241	511,241	48,816	291,864	57.1%	77,960	72.3%	356,097	62.9%	
Supplies	611,099	611,099	63,133	290,981	47.6%	117,404	66.8%	421,897	63.5%	
Property	105,500	105,500	15,842	33,029	31.3%	9,816	40.6%	55,524	44.2%	
Other	947,372	947,372	35,126	217,233	22.9%	-	22.9%	251,859	14.2%	
Total Before and After Programs	8,491,389	8,491,389	795,780	3,180,028	37.5%	205,180	39.9%	3,175,051	37.2%	
KINDERGARTEN ENRICHMENT										
Salaries	2,277,833	2,277,833	255,693	799,715	35.1%	-	35.1%	690,510	35.5%	
Benefits	549,844	549,844	58,068	188,161	34.2%	-	34.2%	168,379	38.3%	
Purchased Services	82,425	82,425	(4,904)	12,221	14.8%	233	15.1%	33,241	37.3%	
Supplies	305,350	305,350	22,183	83,121	27.2%	44,777	41.9%	95,976	35.2%	
Property	63,500	63,500	(7,025)	8,005	12.6%	30	12.7%	15,744	20.2%	
Other	302,117	302,117	17,769	50,443	16.7%	-	16.7%	49,479	7.3%	
Total Kindergarten Enrichment	3,581,069	3,581,069	341,784	1,141,666	31.9%	45,040	33.1%	1,053,329	30.1%	
PRE-SCHOOL EDUCATION										
Salaries	1,064,675	1,064,675	145,835	446,251	41.9%	-	41.9%	317,502	31.5%	
Benefits	229,835	229,835	29,540	89,841	39.1%	-	39.1%	61,669	35.0%	
Purchased Services	40,445	40,445	2,890	7,341	18.2%	965	20.5%	4,765	24.2%	
Supplies	159,382	159,382	306	10,342	6.5%	20,481	19.3%	32,109	35.4%	
Property	25,500	25,500	326	1,282	5.0%	-	5.0%	12,483	32.4%	
Other	182,060	182,060	8,694	21,726	11.9%	3,754	14.0%	22,764	28.7%	
Total Pre-School Education	1,701,897	1,701,897	187,591	576,783	33.9%	25,200	35.4%	451,292	32.0%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 662,900	\$ 662,900	\$ 9,195	\$ 189,895	28.6%	\$ -	28.6%	\$ 229,704	41.5%
Benefits	133,913	133,913	1,770	33,853	25.3%	-	25.3%	39,068	51.1%
Purchased Services	189,654	139,654	3,722	50,030	35.8%	18,569	49.1%	141,230	76.9%
Supplies	80,150	80,150	452	9,765	12.2%	-	12.2%	18,134	22.8%
Property	600	600	-	-	0.0%	-	0.0%	516	86.0%
Other	45,266	95,266	783	76,194	80.0%	-	80.0%	14,656	32.4%
Total Summer School	1,112,483	1,112,483	15,922	359,737	32.3%	18,569	34.0%	443,308	47.2%
OTHER PROGRAMS									
Salaries	833,335	833,335	76,751	219,592	26.4%	-	26.4%	193,148	31.0%
Benefits	191,956	191,956	17,781	55,137	28.7%	-	28.7%	42,974	28.8%
Purchased Services	20,600	110,600	33,683	103,310	93.4%	152	93.5%	83,001	138.6%
Supplies (1)	447,407	347,407	(25,710)	(74,927)	-21.6%	773	-21.3%	(76,548)	-107.9%
Property	500	10,500	7,809	8,408	80.1%	-	80.1%	448	89.6%
Other (2)	(1,087,136)	(1,087,136)	(56,265)	(189,519)	17.4%	-	17.4%	(211,198)	43.8%
Total Other Programs	406,662	406,662	54,049	122,001	30.0%	925	30.2%	31,825	7.6%
Total Expenditures	\$ 15,293,500	\$ 15,293,500	\$ 1,395,126	\$ 5,380,215	35.2%	\$ 294,914	37.1%	\$ 5,154,805	34.8%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

November 30, 2015

With Comparative Amounts At November 30, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 2,721,172	\$ -
Receivables	844,693	1,488,791
	\$ 3,565,865	\$ 1,488,791
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 47,393	\$ 60,283
Encumbrances Payable	797,300	1,428,508
Deferred Revenue	2,721,172	-
	3,565,865	1,488,791
Fund Balance		
Restricted Fund Balance	-	-
	-	-
	\$ 3,565,865	\$ 1,488,791

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 14,202,111	\$ 14,202,111	\$ 1,000,619	\$ 3,664,924	25.8%	\$ -	25.8%	\$ 3,019,310	22.6%
Benefits	3,378,339	3,378,339	253,663	922,601	27.3%	-	27.3%	769,493	22.5%
Purchased Services	1,068,039	1,068,039	48,491	340,752	31.9%	321,642	62.0%	382,989	22.1%
Supplies	2,422,913	2,332,913	143,508	778,250	33.4%	412,626	51.0%	1,362,763	66.9%
Property	80,727	210,727	30,769	117,701	55.9%	63,032	85.8%	560,094	99.9%
Other Expenditures	5,048,471	5,008,471	307,938	1,220,214	24.4%	-	24.4%	695,516	20.1%
Total Expenditures	<u>\$ 26,200,600</u>	<u>\$ 26,200,600</u>	<u>\$ 1,784,988</u>	<u>\$ 7,044,442</u>	26.9%	<u>\$ 797,300</u>	29.9%	<u>\$ 6,790,165</u>	27.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ 19,108	\$ 3,545	\$ 6,516	\$ 34,361	\$ 4,668	\$ 500	\$ 68,698	\$ 194,572	\$ 125,874
PTO Grants	243,545	47,071	14,120	330,270	40,586	1,154	676,746	2,084,541	1,407,795
Other Private	8,800	1,150	18,851	77,902	13,007	305	120,015	448,614	328,599
Total Local/Private	<u>271,453</u>	<u>51,766</u>	<u>39,487</u>	<u>442,533</u>	<u>58,261</u>	<u>1,959</u>	<u>865,459</u>	<u>2,727,727</u>	<u>1,862,268</u>
STATE									
School Counselor Corps	13,454	3,789	-	-	-	-	17,243	18,003	760
Read Act	147,441	30,591	10,896	74,791	-	155	263,874	1,856,366	1,592,492
Other State	49,662	12,816	24,644	1,615	-	-	88,737	524,369	435,632
Total State	<u>210,557</u>	<u>47,196</u>	<u>35,540</u>	<u>76,406</u>	<u>-</u>	<u>155</u>	<u>369,854</u>	<u>2,398,738</u>	<u>2,028,884</u>
FEDERAL									
TITLE IA - Improving Basic Programs	474,253	112,372	20,782	24,385	-	1,198,701	1,830,493	5,846,377	4,015,884
Special Education IDEA	1,939,961	527,203	104,164	115,280	46,729	230	2,733,567	9,382,729	6,649,162
Carl Perkins Vocational Education	10,753	1,958	9,660	11,591	417	1,389	35,768	244,225	208,457
Special Education IDEA Preschool	37,765	10,880	-	-	-	-	48,645	155,905	107,260
IDEA Part C	57,508	13,816	241	-	-	-	71,565	109,903	38,338
Graduation Pathways	595	44	2,630	-	-	-	3,269	4,212	943
TITLE III - ELA	69,978	19,585	-	-	-	-	89,563	394,846	305,283
TITLE IIA - Teacher Quality	171,899	40,533	834	599	-	150	214,015	862,316	648,301
School to Work Alliance Program (SWAP)	53,724	14,608	2,242	1,102	-	-	71,676	172,792	101,116
TITLE ID - Excelsior Youth Center	-	-	69,901	-	-	-	69,901	219,691	149,790
TITLE IIISA - ELA Set Aside	56,669	14,970	1,510	750	-	-	73,899	459,084	385,185
Head Start	56,610	10,761	390	609	-	7,795	76,165	258,789	182,624
Medicaid	227,115	51,745	49,371	104,995	12,294	4,835	450,355	2,881,824	2,431,469
Other Federal	26,084	5,164	4,000	-	-	5,000	40,248	81,442	41,194
Total Federal	<u>3,182,914</u>	<u>823,639</u>	<u>265,725</u>	<u>259,311</u>	<u>59,440</u>	<u>1,218,100</u>	<u>5,809,129</u>	<u>21,074,135</u>	<u>15,265,006</u>
Total Expenditures	<u>\$ 3,664,924</u>	<u>\$ 922,601</u>	<u>\$ 340,752</u>	<u>\$ 778,250</u>	<u>\$ 117,701</u>	<u>\$ 1,220,214</u>	<u>\$ 7,044,442</u>	<u>\$ 26,200,600</u>	<u>19,156,158</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET

November 30, 2015

With Comparative Amounts At November 30, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 6,377,712	\$ 6,104,234
Total Assets	\$ 6,377,712	\$ 6,104,234
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 23,716	\$ 457
Total Liabilities	23,716	457
Fund Balance		
Emergency Reserve	426,000	388,000
Committed Fund Balance	5,927,996	5,715,777
Total Fund Balance	6,353,996	6,103,777
Total Liabilities and Fund Balance	\$ 6,377,712	\$ 6,104,234

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

November 30, 2015

With Comparative Amounts At November 30, 2014

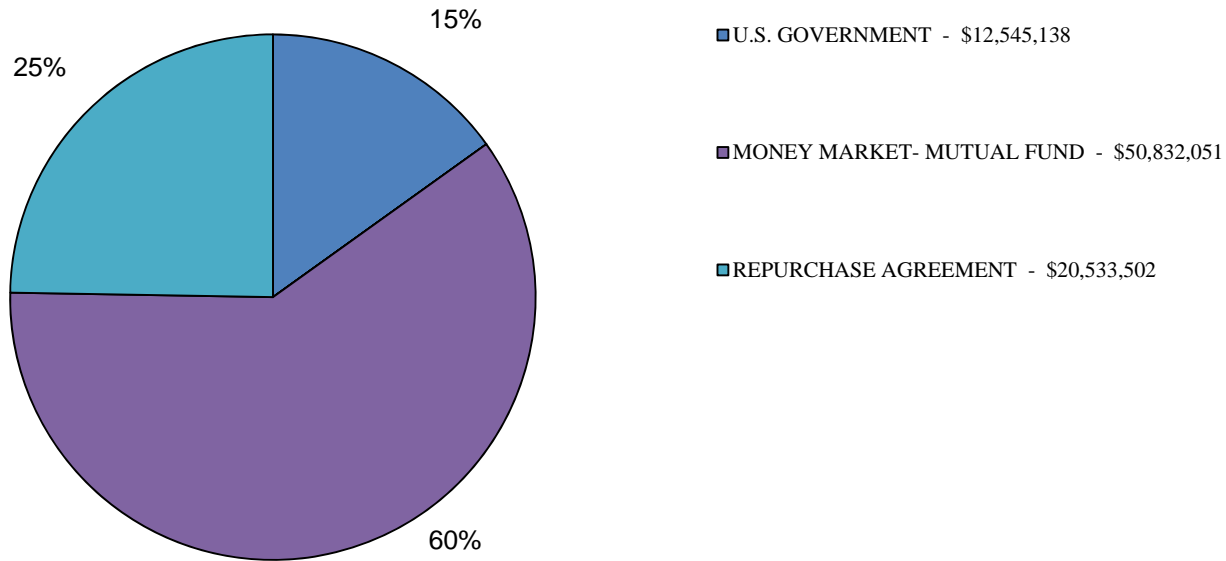
	2015	2014
ASSETS		
Current Assets		
Cash and Investments	\$ 5,616,850	\$ 5,496,860
Accrued Interest	5,521	1,909
Accounts Receivable - Catering	10,554	5,176
Inventory	764,189	769,063
Total Assets	\$ 6,397,114	\$ 6,273,008
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 13,136	\$ 7,432
Accrued Payroll	4,739	3,925
Deferred Revenue	463,279	495,244
Accrued Compensated Absences	125,832	215,931
Total liabilities	606,986	722,532
Fund Balance		
Restricted For Emergency Reserve	529,000	493,000
Restricted For Food Service Operations	5,261,128	5,057,476
Total Fund Balance	5,790,128	5,550,476
Total Liabilities and Fund Balance	\$ 6,397,114	\$ 6,273,008

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
November 30, 2015

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,559,457	\$ -	\$ -	\$ 4,013,794	\$ 2,971,887	\$ 12,545,138
Escrow Agent - Money Market Fund	-	49,981,549	-	-	-	49,981,549
Repurchase Agreement	-	-	20,533,502	-	-	20,533,502
Total	\$ 5,559,457	\$ 49,981,549	\$ 20,533,502	\$ 4,013,794	\$ 2,971,887	\$ 83,060,189



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015
With Comparative Amounts For The Five Months Ended November 30, 2014

<u>Name</u>	<u>For the Month Ended November 30,</u>			<u>FOR THE FIVE MONTHS ENDED NOVEMBER 30,</u>		
	<u>2015</u>	<u>2014</u>	<u>Increase (Decrease)</u>	<u>2015</u>	<u>2014</u>	<u>Increase (Decrease)</u>
General Fund	\$ 1,113	\$ 412	\$ 701	\$ 5,580	\$ 2,250	\$ 3,330
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	7,195	15,528	(8,333)	48,745	113,927	(65,182)
Food Services Fund	915	386	529	3,740	2,074	1,666
Extended Child Services Fund	670	256	414	3,419	1,018	2,401
Total	<u>\$ 9,893</u>	<u>\$ 16,582</u>	<u>\$ (6,689)</u>	<u>\$ 61,484</u>	<u>\$ 119,269</u>	<u>\$ (57,785)</u>
Weighted Average Maturity - All Funds *				148 DAYS	151 DAYS	
Weighted Average Maturity - Building Fund				198 DAYS	352 DAYS	
Weighted Average Yield - All Funds *				0.260%	0.100%	
Weighted Average Yield - Building Fund				0.420%	0.380%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.12%	0.13%	0.12%
3 Month T-Bill **	0.02%	0.05%	0.08%
6 Month T-Bill **	0.08%	0.09%	0.16%
12 Month T-Bill **	0.20%	0.26%	0.29%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

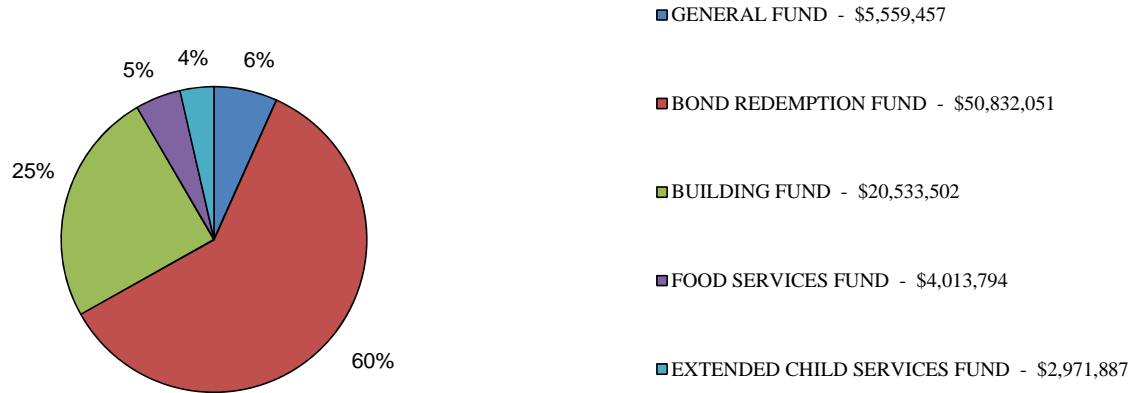
November 30, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
05/04/2015	01/20/2016	261	0.130%	FEDERAL HOME LOAN BANK	1,109,000	1,107,955
05/28/2015	02/26/2016	274	0.180%	FEDERAL HOME LOAN BANK	294,000	293,597
05/01/2015	04/28/2016	363	0.270%	FREDDIE MAC CORP DISC NOTE	4,060,000	4,048,947
11/05/2015	11/03/2016	364	0.400%	FREDDIE MAC CORP COUPON BOND	109,000	108,958
Total General Fund					<u>5,572,000</u>	<u>5,559,457</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	49,981,549	49,981,549
Total Bond Redemption Fund					<u>\$ 49,981,549</u>	<u>\$ 49,981,549</u>
<u>BUILDING FUND:</u>						
12/27/2012	06/15/2016	1,266	0.420%	REPURCHASE AGREEMENT	20,533,502	20,533,502
Total Building Fund					<u>20,533,502</u>	<u>20,533,502</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

November 30, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
01/05/2015	01/05/2016	365	0.254%	FEDERAL HOME LOAN BANK	2,011,000	2,005,903
10/05/2015	10/03/2016	364	0.300%	FANNIE MAE	2,013,915	2,007,891
Total Food Services Fund					4,024,915	4,013,794
<u>EXTENDED CHILD SERVICES FUND:</u>						
05/01/2015	04/28/2016	363	0.270%	FREDDIE MAC CORP DISC NOTE	2,980,000	2,971,887
Total Extended Child Services Fund					2,980,000	2,971,887
Total All Funds					\$ 83,091,966	\$ 83,060,189



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2015

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2015	\$ -	\$ -	\$ -
August 2015	-	-	-
September 2015	-	-	-
October 2015	-	-	-
November 2015	-	-	-
December 2015	9,862,383	-	9,862,383
January 2016 projected	20,428,038	-	30,290,421
February 2016 projected	17,060,347	-	47,350,768
March 2016 projected	14,928,329	62,279,097	-
April 2016 projected	5,873,611	-	5,873,611
May 2016 projected	3,595,406	9,469,017	-
June 2016 projected	-	-	-
	<u>\$ 71,748,114</u>	<u>\$ 71,748,114</u>	
Authorized	<u>\$ 95,000,000</u>		

