

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2013-2014**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**

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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**November 30, 2013**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2013 and for the five months ended November 30, 2013 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

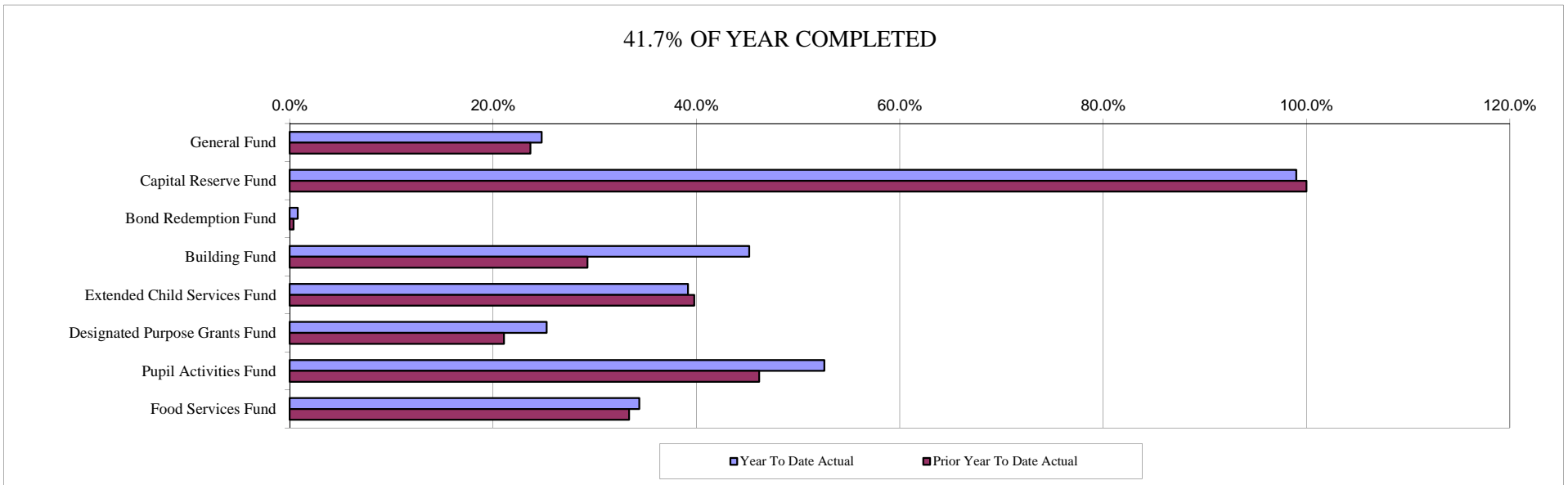
- The District expects to incur a cash flow deficit starting in December 2013 through May 2014 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of November the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$61,000,000. The loans will be repaid with property tax collections received in March 2014 and May 2014.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 41.6% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 42.5% of budget spent year-to-date.
- On November 30, 2013, the District was holding \$175,959,402 (at cost) of investments having a weighted average yield of 0.11% and a weighted average maturity of 283 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$102,363,703 has a remaining term of 745 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**November 30, 2013**

- Based on actual revenue collected for fiscal year 2012-2013 and revised projections of expected meals served, the budgeted revenue for the Food Services Fund has been reduced for the current fiscal year by approximately \$1.2 million to a revised revenue budget of \$16.7 million. Meals served have not kept pace with originally anticipated projections due in part to the implementation of requirements of the USDA Federal Child Nutrition guidelines which were effective in the prior fiscal year. Budgeted expenses have also been reduced by eliminating contingency expenses of \$250,000, resulting in a revised budget of expenses of 17.5 million. With these adjustments in budget the revised projected use of nets assets is approximately \$800,000. Nutrition Services will work to further reduce expenses and increase revenue in order to minimize further depletion of net assets.
- At June 30, 2013, the District had encumbered \$1,888,666 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting the modified accrual basis of accounting rather than the budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The District executed a master lease purchase agreement between the District and JPMorgan Chase Bank for the acquisition of computer equipment on August 16, 2013. The District may draw up to \$12,000,000, however the total purchases under the lease are expected to be \$9,923,440. This amount was funded into an escrow account on August 16, 2013 with a current interest rate of 1.046%. The Board authorized the lease payments required under this lease and authorized a transfer from the Building Fund in the amount of \$1,824,526 to the Capital Reserve Fund. Such amount is necessary to pay lease payments for the initial term ending June 30, 2014. Such amounts on deposit in the Building Fund represent prior year accumulated investment earnings on previous bond issues and are available for such transfer. These amounts are reflected in the modified Capital Reserve Fund budget.
- Pursuant to the Balanced Budget and Emergency Deficit Control Act, on March 1, 2013, the President of the United States issued the sequestration order which required automatic spending cuts to reduce the Federal deficit. This reduction decreased the amount of Federal subsidy to the District's Build America Bonds. This reduces the subsidy recorded in the General Fund, however, this will not impact the District's ability to repay principal and interest payments associated with those bonds. The sequestration is expected to reduce Federal grant funding including Title I, ESEA and Special Education (IDEA Part B) by approximately 5.0% for the 2013-2014 fiscal year. This potential reduction is reflected in the 2013-2014 fiscal year budget.

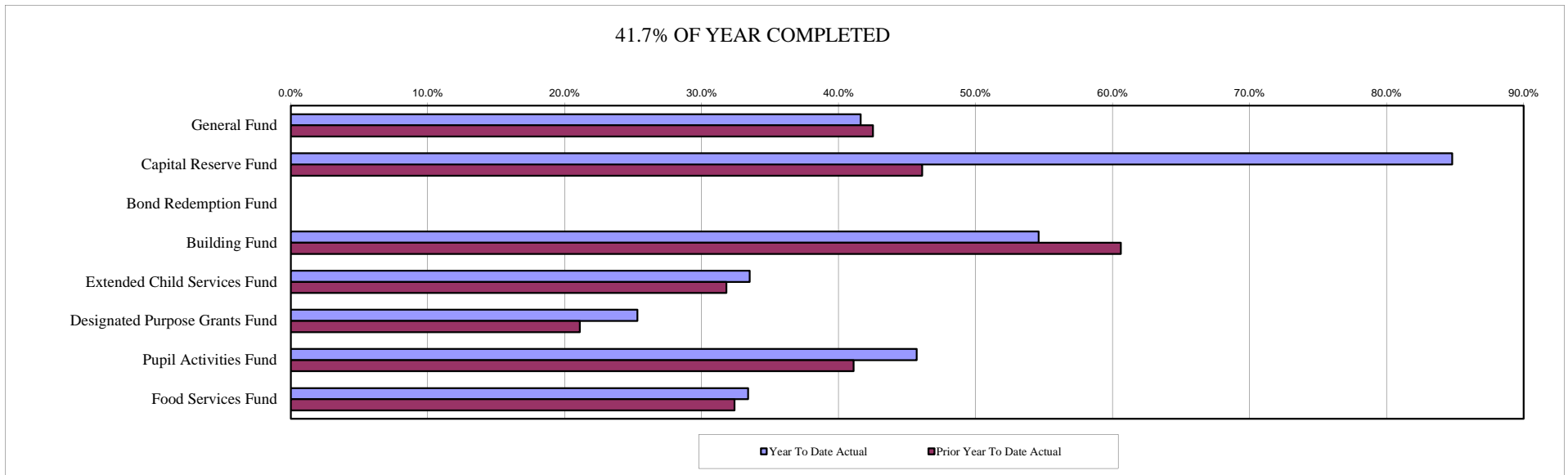
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 451,835	\$ 451,952	\$ 451,952	100.0%	\$ 20,102	\$ 112,290	24.8%	\$ 103,563	23.7%
Capital Reserve Fund	-	9,923	9,923	100.0%	-	9,826	99.0%	4	100.0%
Bond Redemption Fund	50,539	50,539	50,539	100.0%	89	384	0.8%	217	0.4%
Building Fund	450	450	450	100.0%	76	203	45.2%	4	29.3%
Extended Child Services Fund	16,441	16,441	16,441	100.0%	1,495	6,444	39.2%	6,313	39.8%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	1,635	5,735	25.3%	5,015	21.1%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	1,268	6,101	52.6%	5,441	46.2%
Food Services Fund	17,882	16,701	16,701	100.0%	1,446	5,752	34.4%	5,813	33.4%
<b>Total</b>	<b>\$ 571,412</b>	<b>\$ 580,271</b>	<b>\$ 580,271</b>	<b>100.0%</b>	<b>\$ 26,111</b>	<b>\$ 146,735</b>	<b>25.3%</b>	<b>\$ 126,370</b>	<b>22.7%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 448,279	\$ 450,111	\$ 450,111	100.0%	\$ 35,068	\$ 187,256	41.6%	\$ 182,242	42.5%
Capital Reserve Fund	4,675	15,563	15,563	100.0%	1,152	13,192	84.8%	3,208	46.1%
Bond Redemption Fund	50,649	50,649	50,649	100.0%	-	1	0.0%	1	0.0%
Building Fund	50,680	50,680	50,680	100.0%	713	27,692	54.6%	10,350	60.6%
Extended Child Services Fund	14,109	14,109	14,109	100.0%	1,103	4,720	33.5%	4,669	31.8%
Designated Purpose Grants Fund	22,675	22,675	22,675	100.0%	1,635	5,735	25.3%	5,015	21.1%
Pupil Activities Fund	11,590	11,590	11,590	100.0%	1,452	5,300	45.7%	4,840	41.1%
Food Services Fund	17,787	17,537	17,537	100.0%	1,558	5,852	33.4%	5,819	32.4%
<b>Total</b>	<b>\$ 620,444</b>	<b>\$ 632,914</b>	<b>\$ 632,914</b>	<b>100.0%</b>	<b>\$ 42,681</b>	<b>\$ 249,748</b>	<b>39.5%</b>	<b>\$ 216,144</b>	<b>38.1%</b>

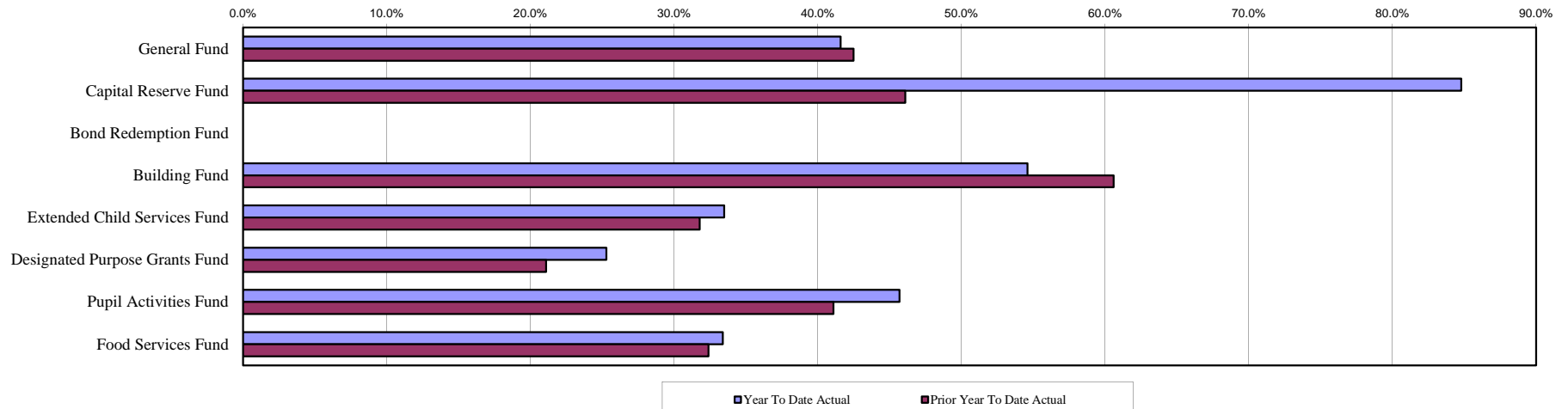




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 448,279	\$ 450,111	\$ 35,774	\$ 176,790	39.3%	\$ 10,465	41.6%	\$ 182,242	42.5%
Capital Reserve Fund	4,675	15,563	3,298	9,443	60.7%	3,749	84.8%	3,208	46.1%
Bond Redemption Fund	50,649	50,649	-	1	0.0%	-	0.0%	1	0.0%
Building Fund	50,680	50,680	1,903	13,254	26.2%	14,438	54.6%	10,350	60.6%
Extended Child Services Fund	14,109	14,109	1,098	4,500	33.5%	221	33.5%	4,669	31.8%
Designated Purpose Grants Fund	22,675	22,675	1,297	5,003	22.1%	732	25.3%	5,015	21.1%
Pupil Activities Fund	11,590	11,590	1,452	5,300	45.7%	-	45.7%	4,840	41.1%
Food Services Fund	17,787	17,537	1,558	5,852	33.4%	-	33.4%	5,819	32.4%
<b>Total</b>	<b>\$ 620,444</b>	<b>\$ 632,914</b>	<b>\$ 46,380</b>	<b>\$ 220,143</b>	<b>34.8%</b>	<b>\$ 29,605</b>	<b>39.5%</b>	<b>\$ 216,144</b>	<b>38.1%</b>

41.7% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

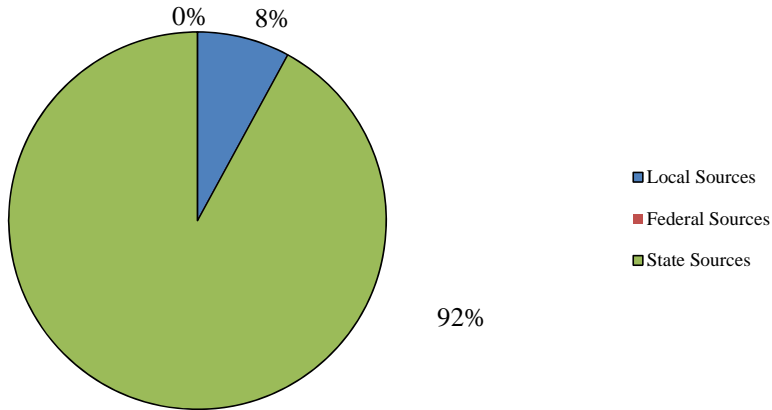
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 218,397	\$ 218,397	\$ 218,397	100.0%	\$ 2,232	\$ 8,910	4.1%	\$ 7,137	3.3%
State Sources	232,003	232,120	232,120	100.0%	17,870	103,380	44.5%	96,426	43.8%
Federal Sources	1,435	1,435	1,435	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>451,835</u>	<u>451,952</u>	<u>451,952</u>	100.0%	<u>20,102</u>	<u>112,290</u>	24.8%	<u>103,563</u>	23.7%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	112,020	114,615	114,615	100.0%	9,217	44,944	39.2%	43,558	39.6%
Middle School Education	54,336	53,483	53,483	100.0%	3,968	19,850	37.1%	19,825	39.0%
High School Education	71,250	69,915	69,915	100.0%	5,729	28,634	41.0%	27,221	39.8%
Special Education	47,328	47,230	47,230	100.0%	3,977	19,120	40.5%	18,149	41.1%
Other Education	22,990	23,393	23,393	100.0%	2,168	9,238	39.5%	9,027	41.0%
Total - Direct Instruction	<u>307,924</u>	<u>308,635</u>	<u>308,635</u>	100.0%	<u>25,060</u>	<u>121,787</u>	39.5%	<u>117,780</u>	39.9%
Indirect Instruction									
Support - Students	26,408	26,374	26,374	100.0%	2,275	10,692	40.5%	10,091	41.1%
Support - Instructional	13,623	12,327	12,327	100.0%	894	4,948	40.1%	4,987	42.2%
Support - School Administration	23,255	23,251	23,251	100.0%	1,896	9,768	42.0%	9,571	42.1%
Total Indirect Instruction	<u>63,286</u>	<u>61,952</u>	<u>61,952</u>	100.0%	<u>5,066</u>	<u>25,408</u>	41.0%	<u>24,650</u>	41.7%
Total Instruction	<u>\$ 371,210</u>	<u>\$ 370,587</u>	<u>\$ 370,587</u>	100.0%	<u>\$ 30,126</u>	<u>\$ 147,194</u>	39.7%	<u>\$ 142,429</u>	40.2%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

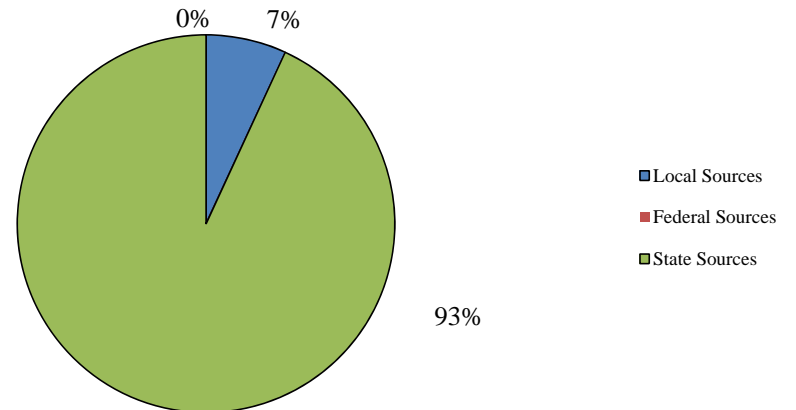
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 3,617	\$ 3,965	\$ 3,965	100.0%	\$ 352	\$ 1,833	46.2%	\$ 1,521	44.1%
Support - Business	3,605	3,584	3,584	100.0%	214	1,451	40.5%	1,597	47.3%
Operations & Maintenance of Plant	35,014	35,298	35,298	100.0%	1,973	19,433	55.1%	19,420	57.1%
Pupil Transportation	18,872	19,128	19,128	100.0%	1,384	9,586	50.1%	9,515	51.7%
Central Services	14,809	15,805	15,805	100.0%	973	7,538	47.7%	7,532	56.2%
Community Services	414	361	361	100.0%	30	130	35.9%	148	35.9%
Facilities Acquisition & Construction	221	222	222	100.0%	16	87	39.1%	78	40.6%
County Treasurer Fees	518	518	518	100.0%	1	4	0.8%	2	0.4%
Total Other	<u>77,069</u>	<u>79,524</u>	<u>79,524</u>	100.0%	<u>4,943</u>	<u>40,061</u>	50.4%	<u>39,812</u>	53.9%
Total Expenditures	<u>448,279</u>	<u>450,111</u>	<u>450,111</u>	100.0%	<u>35,068</u>	<u>187,256</u>	41.6%	<u>182,242</u>	42.5%
Excess of Revenue Over (Under) Expenditures	<u>3,556</u>	<u>1,841</u>	<u>1,841</u>		<u>(14,966)</u>	<u>(74,966)</u>		<u>(78,679)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,200	1,200	1,200	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(4,756)</u>	<u>(4,813)</u>	<u>(4,813)</u>	100.0%	<u>(397)</u>	<u>(1,955)</u>	40.6%	<u>(1,915)</u>	31.3%
Total Other Financing Sources	<u>(3,556)</u>	<u>(3,613)</u>	<u>(3,613)</u>		<u>(397)</u>	<u>(1,955)</u>		<u>(1,915)</u>	
Net Change in Fund Balance	-	(1,772)	(1,772)		(15,363)	(76,921)		(80,594)	
Beginning Fund Balance	49,815	54,448	54,448		(7,109)	54,448		43,011	
Ending Restricted Fund Balance	<u>(15,783)</u>	<u>(15,783)</u>	<u>(15,244)</u>		<u>(15,244)</u>	<u>(15,244)</u>		<u>(14,464)</u>	
Ending Unassigned Fund Balance	<u>\$ 34,032</u>	<u>\$ 36,894</u>	<u>\$ 37,433</u>		<u>\$ (37,716)</u>	<u>\$ (37,716)</u>		<u>\$ (52,048)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013  
With Comparative Amounts For The Five Months Ended November 30, 2012**

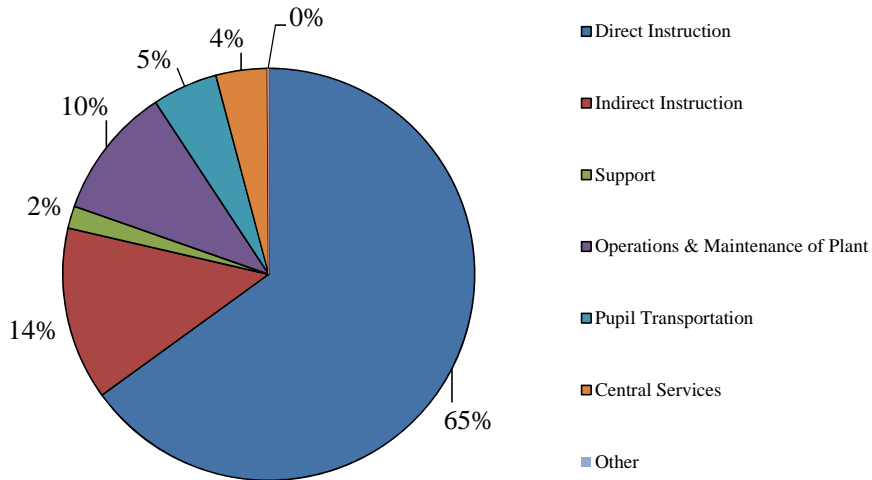
**CURRENT YEAR TO DATE REVENUE**



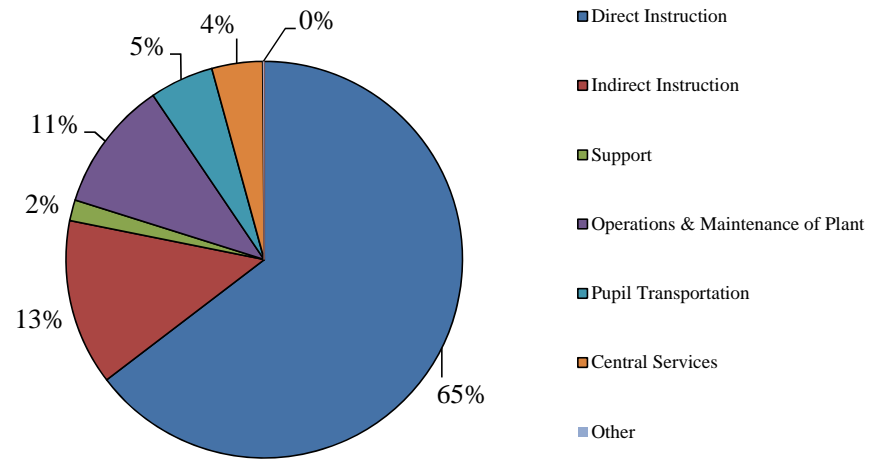
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

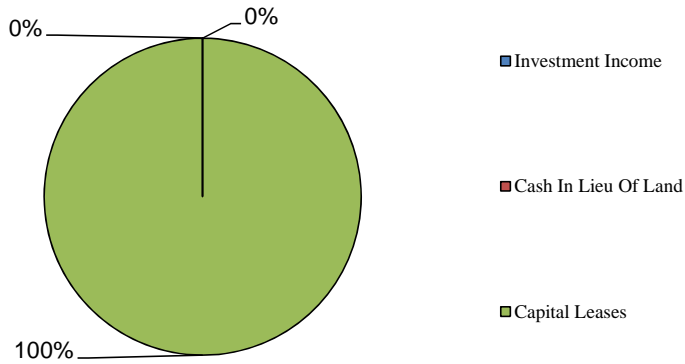


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

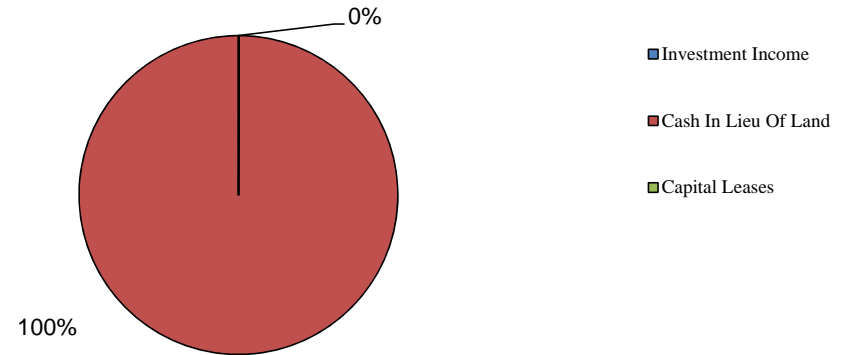
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	4	100.0%
Capital Leases	-	9,923	9,923	100.0%	-	9,826	99.0%	-	0.0%
Total Revenue	-	9,923	9,923	100.0%	-	9,826	99.0%	4	100.0%
<b>EXPENDITURES</b>									
Equipment	4,675	4,732	4,732	100.0%	1,152	3,728	78.8%	3,208	63.0%
Debt Service Principal	-	1,218	1,218	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	-	52	52	100.0%	-	-	0.0%	-	0.0%
Leased Equipment	-	9,561	9,561	100.0%	-	9,463	99.0%	-	0.0%
Total Expenditures	4,675	15,563	15,563	100.0%	1,152	13,192	84.8%	3,208	46.1%
Excess of Revenue Over (Under) Expenditures	(4,675)	(5,639)	(5,639)		(1,152)	(3,366)		(3,204)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	4,675	6,557	6,557	100.0%	397	1,955	29.8%	1,915	27.1%
Net Change in Fund Balance	-	917	917		(755)	(1,411)		(1,288)	
Fund Balance, Beginning	274	224	224		(431)	224		628	
Fund Balance, Ending	\$ 274	\$ 1,141	\$ 1,141		\$ (1,187)	\$ (1,187)		\$ (661)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013  
With Comparative Amounts For The Five Months Ended November 30, 2012**

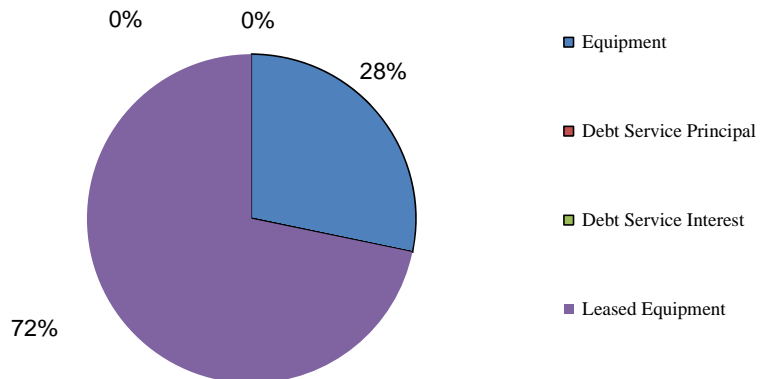
**CURRENT YEAR TO DATE REVENUE**



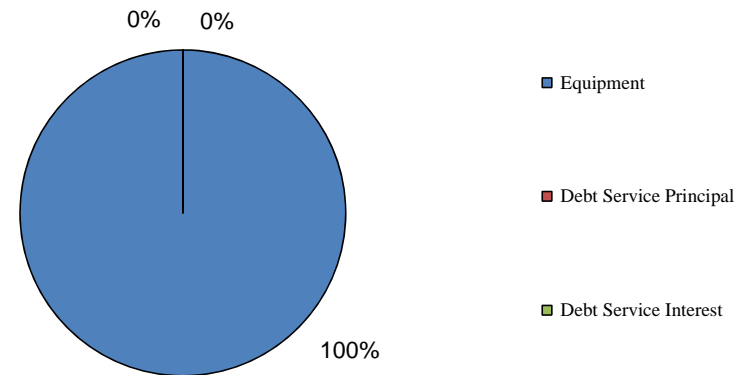
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



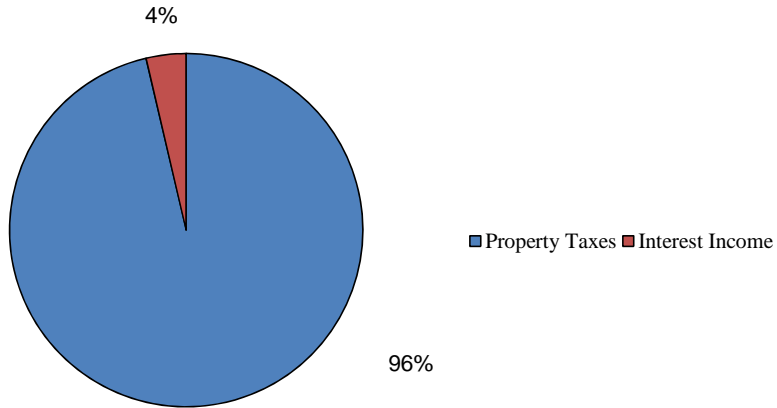
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 50,509	\$ 50,509	\$ 50,509	100.0%	\$ 84	\$ 370	0.7%	199	0.4%
Interest Income	30	\$ 30	30	100.0%	5	14	46.7%	18	25.5%
Total Revenue	<u>50,539</u>	<u>50,539</u>	<u>50,539</u>	100.0%	<u>89</u>	<u>384</u>	0.8%	<u>217</u>	0.4%
<b>EXPENDITURES</b>									
Debt Service Principal	28,410	28,410	28,410	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	22,234	22,234	22,234	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	20.9%	1	16.0%
Total Expenditures	<u>50,649</u>	<u>50,649</u>	<u>50,649</u>	100.0%	<u>-</u>	<u>1</u>	0.0%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>(109)</u>	<u>(109)</u>	<u>(109)</u>		<u>89</u>	<u>383</u>		<u>216</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		216	
Fund Balance, Beginning	<u>47,336</u>	<u>46,446</u>	<u>46,446</u>		<u>46,741</u>	<u>46,446</u>		<u>47,828</u>	
Fund Balance, Ending	<u>\$ 47,227</u>	<u>\$ 46,337</u>	<u>\$ 46,337</u>		<u>\$ 46,830</u>	<u>\$ 46,830</u>		<u>\$ 48,044</u>	

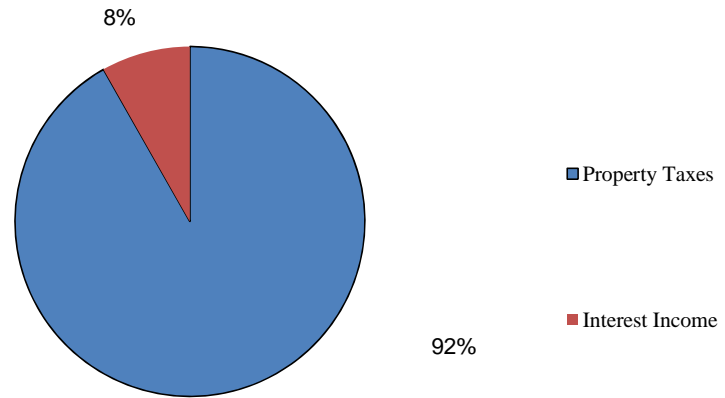


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013  
 With Comparative Amounts For The Five Months Ended November 30, 2012**

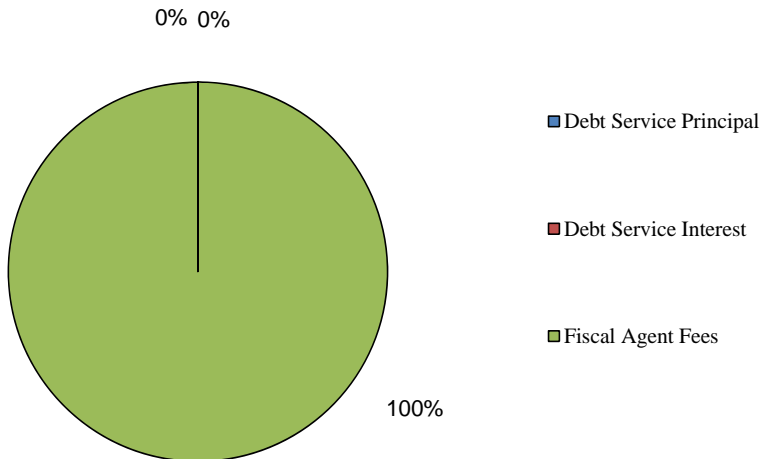
**CURRENT YEAR TO DATE REVENUE**



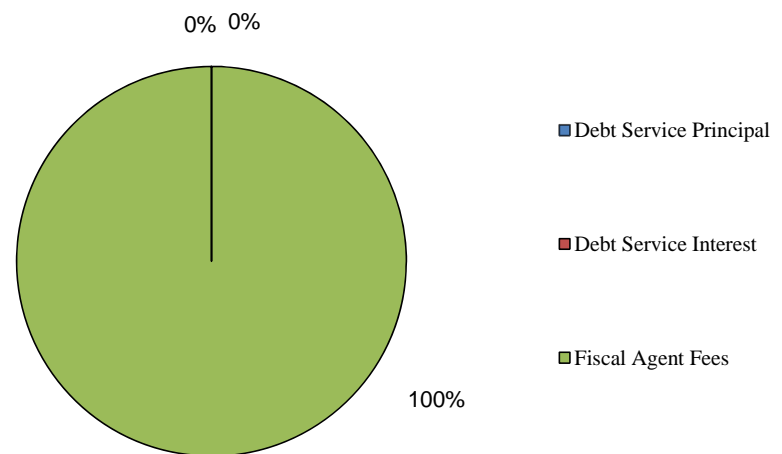
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 450	\$ 450	\$ 450	100.0%	\$ 76	\$ 203	45.2%	\$ 4	29.3%
Total Revenue	450	450	450	100.0%	76	203	45.2%	4	29.3%
<b>EXPENDITURES</b>									
Salary & Benefits	461	461	461	100.0%	34	193	41.9%	177	41.5%
Building & Improvements	40,461	40,461	40,461	100.0%	505	26,495	65.5%	9,991	64.9%
Equipment	9,758	9,758	9,758	100.0%	174	1,004	10.3%	182	14.2%
Total Expenditures	50,680	50,680	50,680	100.0%	713	27,692	54.6%	10,350	60.6%
Excess of Revenue Over (Under) Expenditures	(50,230)	(50,230)	(50,230)		(637)	(27,489)		(10,345)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(328)	(2,152)	(2,152)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(50,558)	(52,383)	(52,383)		(637)	(27,489)		(10,345)	
Fund Balance, Beginning	126,261	130,525	130,525		103,672	130,525		22,178	
Fund Balance, Ending	\$ 75,703	\$ 78,142	\$ 78,142		\$ 103,036	\$ 103,036		\$ 11,832	

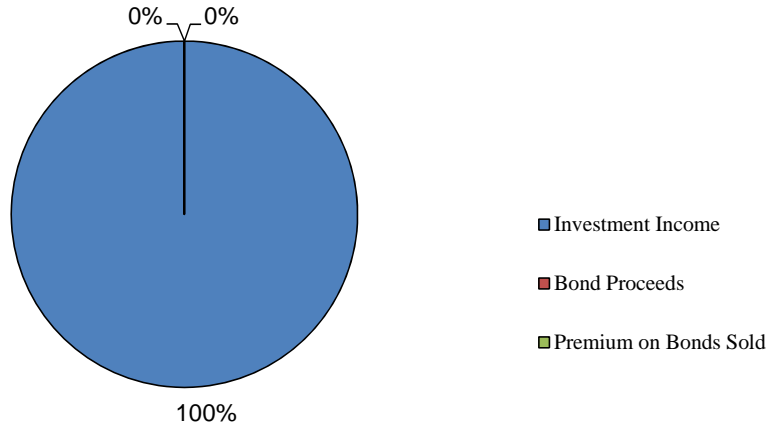
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED**

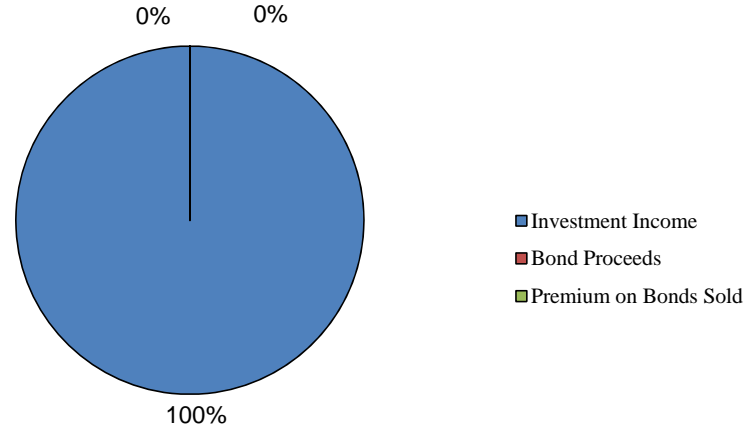
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**

With Comparative Amounts For The Five Months Ended November 30, 2012

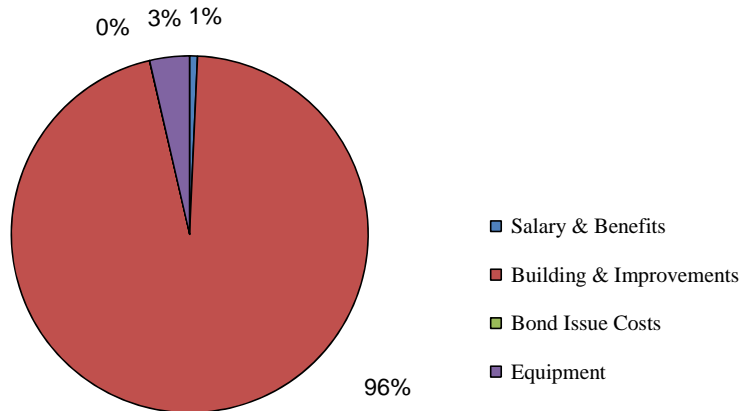
**CURRENT YEAR TO DATE REVENUE**



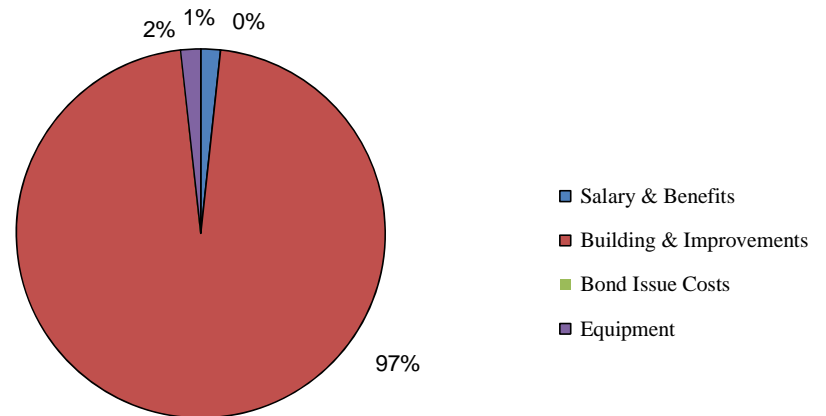
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



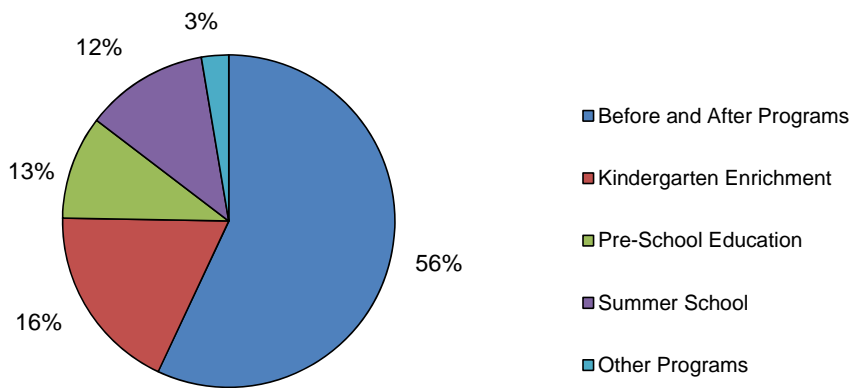
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 9,001	\$ 9,001	\$ 9,001	100.0%	\$ 789	\$ 3,671	40.8%	\$ 3,514	42.5%
Kindergarten Enrichment	3,894	3,894	3,894	100.0%	437	1,180	30.3%	1,171	28.9%
Pre-School Education	1,676	1,676	1,676	100.0%	134	649	38.7%	697	44.3%
Summer School	1,134	1,134	1,134	100.0%	55	774	68.2%	725	58.5%
Other Programs	736	736	736	100.0%	79	170	23.1%	207	28.6%
Total Revenue	16,441	16,441	16,441	100.0%	1,495	6,444	39.2%	6,313	39.8%
<b>EXPENDITURES</b>									
Before and After Programs	7,857	7,557	7,557	100.0%	658	2,815	37.3%	2,680	35.3%
Kindergarten Enrichment	3,398	3,398	3,398	100.0%	295	1,005	29.6%	984	27.8%
Pre-School Education	1,740	1,740	1,740	100.0%	112	432	24.9%	529	33.0%
Summer School	1,112	1,112	1,112	100.0%	33	436	39.2%	479	40.1%
Other Programs	2	302	302	100.0%	5	32	10.5%	(3)	-0.3%
Total Expenditures	14,109	14,109	14,109	100.0%	1,103	4,720	33.5%	4,669	31.8%
Excess of Revenue Over (Under) Expenditures	2,332	2,332	2,332		392	1,723		1,644	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,200)	(1,200)	(1,200)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,119)	(1,119)	(1,119)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	1,212	1,212	1,212		392	1,723		1,644	
Fund Balance, Beginning	3,064	4,013	4,013		5,345	4,013		4,342	
Fund Balance, Ending	\$ 4,276	\$ 5,225	\$ 5,225		\$ 5,736	\$ 5,736		\$ 5,986	

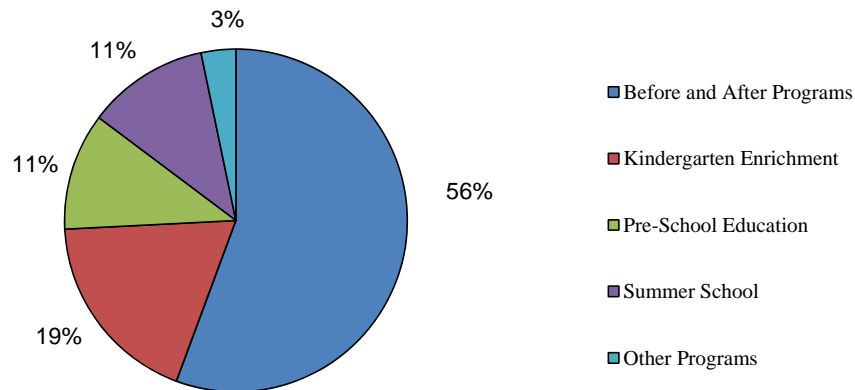
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013  
With Comparative Amounts For The Five Months Ended November 30, 2012**

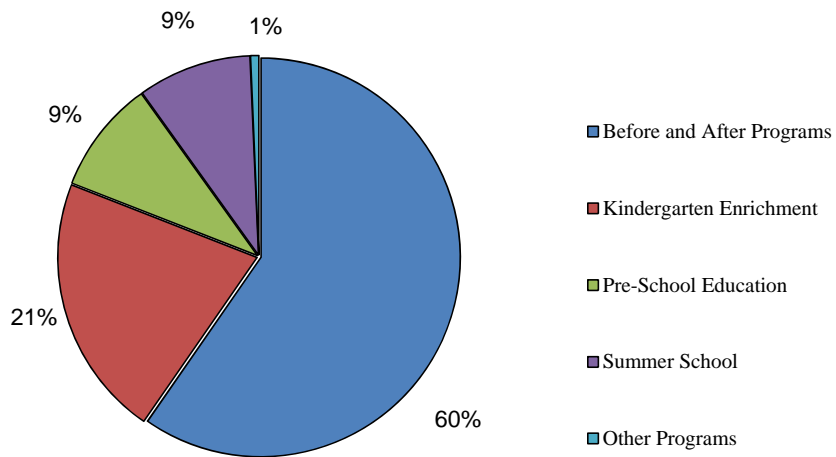
**CURRENT YEAR TO DATE REVENUE**



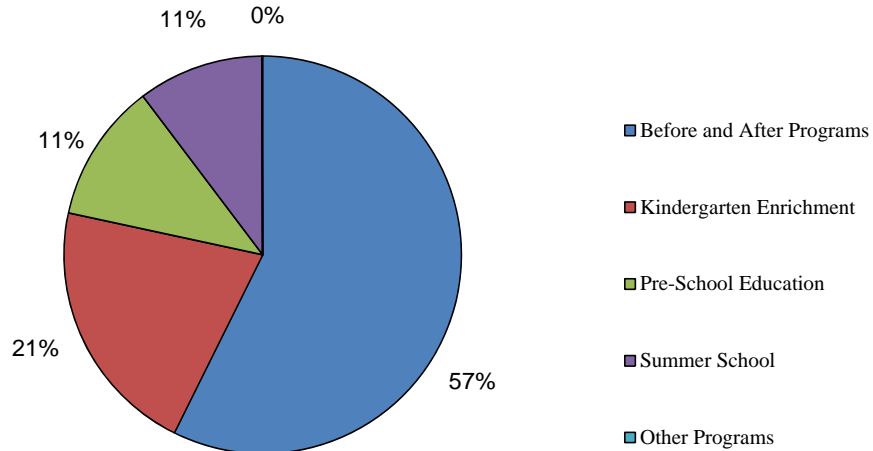
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

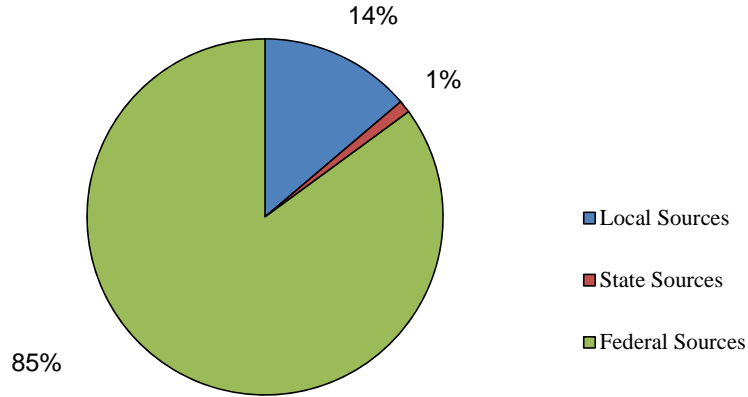


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

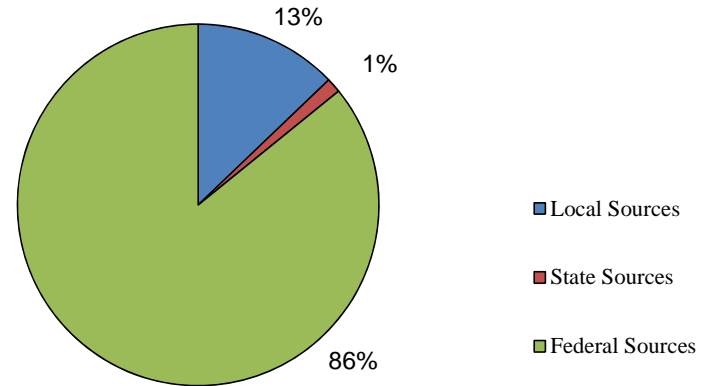
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 2,750	\$ 2,750	\$ 2,750	100.0%	\$ 163	\$ 791	28.8%	\$ 644	23.5%
State Sources	290	290	290	100.0%	18	66	22.7%	66	15.4%
Federal Sources	19,635	19,635	19,635	100.0%	1,454	4,878	24.8%	4,305	20.9%
Total Revenue	22,675	22,675	22,675	100.0%	1,635	5,735	25.3%	5,015	21.1%
<b>EXPENDITURES</b>									
Salaries	13,781	13,781	13,781	100.0%	869	3,076	22.3%	2,857	23.1%
Benefits	3,223	3,223	3,223	100.0%	218	791	24.5%	742	27.8%
Purchased Services	2,068	2,068	2,068	100.0%	39	458	22.2%	505	25.8%
Supplies	2,664	2,664	2,664	100.0%	173	849	31.9%	712	12.0%
Property	844	844	844	100.0%	333	484	57.4%	182	27.1%
Other Expenditures	94	94	94	100.0%	3	77	81.5%	17	9.2%
Total Expenditures	22,675	22,675	22,675	100.0%	1,635	5,735	25.3%	5,015	21.1%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013  
With Comparative Amounts For The Five Months Ended November 30, 2012**

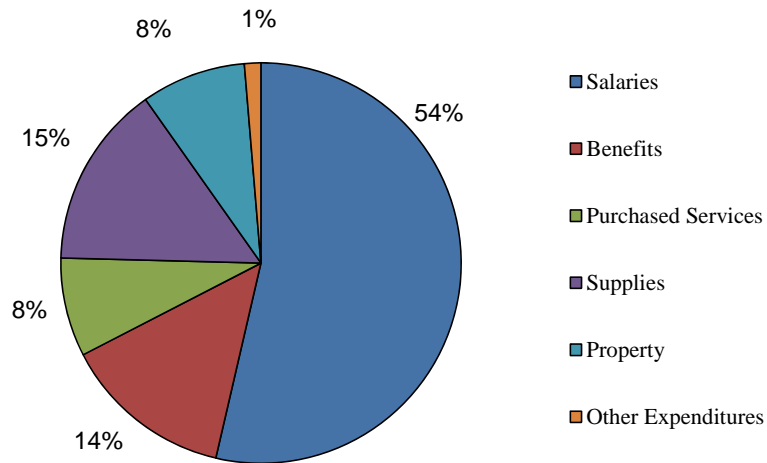
**CURRENT YEAR TO DATE REVENUE**



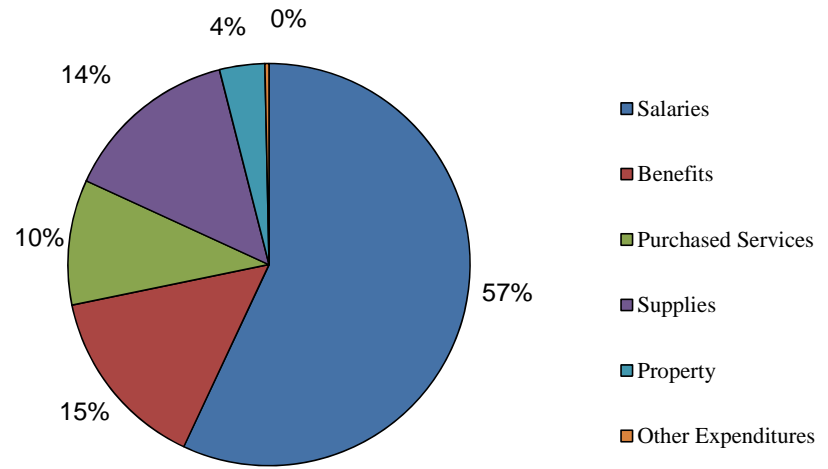
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

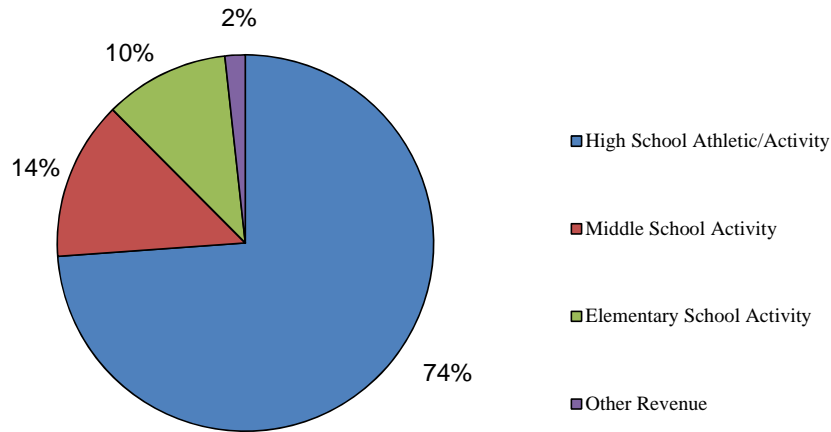
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 8,128	\$ 8,128	\$ 8,128	100.0%	\$ 793	\$ 4,507	55.5%	\$ 4,101	50.1%
Middle School Activity	1,177	1,177	1,177	100.0%	128	834	70.8%	721	57.5%
Elementary School Activity	2,027	2,027	2,027	100.0%	347	654	32.3%	496	23.8%
Other Revenue	258	258	258	100.0%	-	106	41.1%	124	48.0%
<b>Total Revenue</b>	<u>11,590</u>	<u>11,590</u>	<u>11,590</u>	<u>100.0%</u>	<u>1,268</u>	<u>6,101</u>	<u>52.6%</u>	<u>5,441</u>	<u>46.2%</u>
<b>EXPENDITURES</b>									
High School Athletic/Activity	8,128	8,128	8,128	100.0%	1,073	4,117	50.7%	3,759	45.9%
Middle School Activity	1,177	1,177	1,177	100.0%	161	592	50.3%	523	41.7%
Elementary School Activity	2,027	2,027	2,027	100.0%	188	491	24.2%	462	22.2%
Other Expenditures	258	258	258	100.0%	31	99	38.3%	95	37.0%
<b>Total Expenditures</b>	<u>11,590</u>	<u>11,590</u>	<u>11,590</u>	<u>100.0%</u>	<u>1,452</u>	<u>5,300</u>	<u>45.7%</u>	<u>4,840</u>	<u>41.1%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(184)</u>	<u>801</u>		<u>601</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		<u>(184)</u>	<u>801</u>		<u>601</u>	
Fund Balance, Beginning	<u>5,185</u>	<u>5,001</u>	<u>5,001</u>		<u>5,987</u>	<u>5,001</u>		<u>5,185</u>	
Fund Balance, Ending	<u>\$ 5,185</u>	<u>\$ 5,001</u>	<u>\$ 5,001</u>		<u>\$ 5,802</u>	<u>\$ 5,802</u>		<u>\$ 5,786</u>	

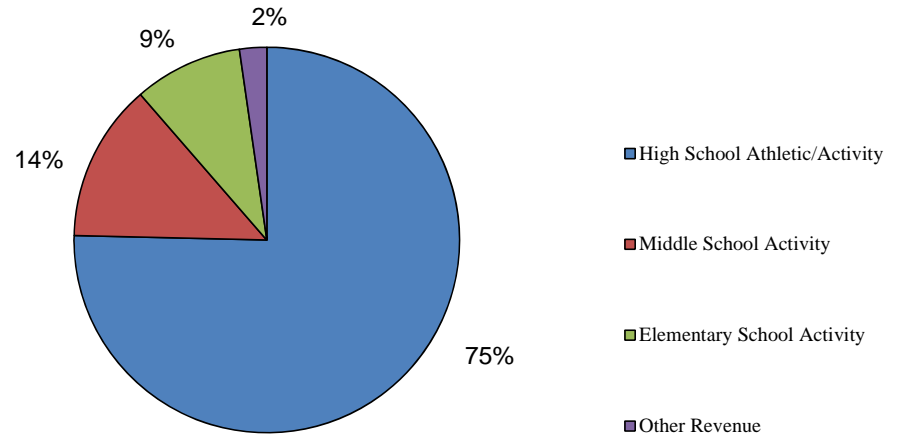


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013  
With Comparative Amounts For The Five Months Ended November 30, 2012**

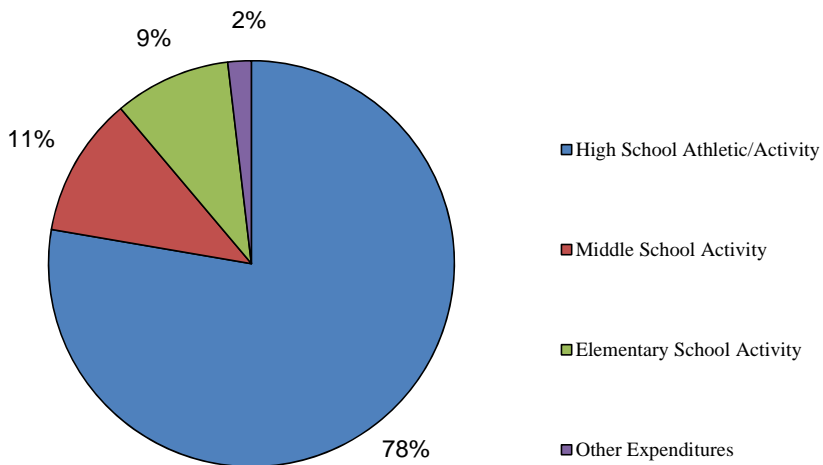
**CURRENT YEAR TO DATE REVENUE**



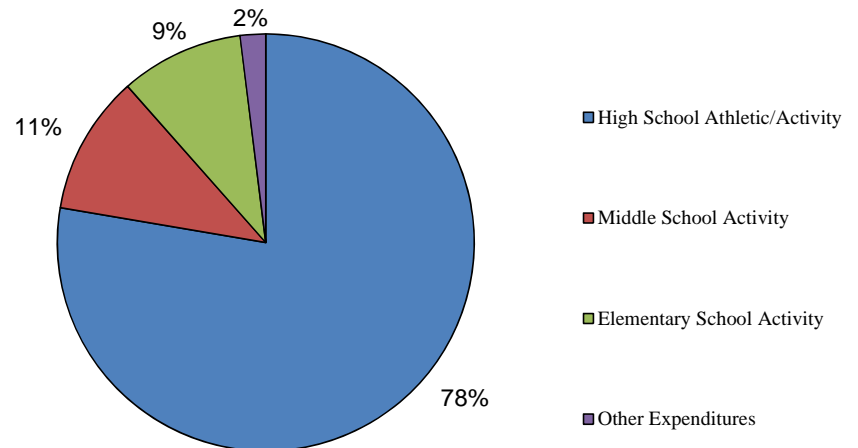
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

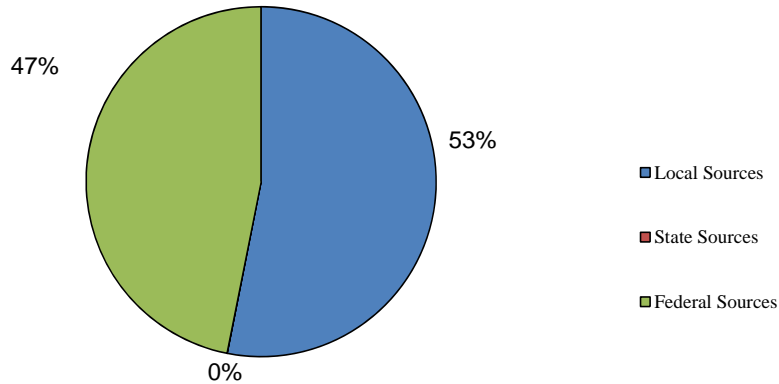


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
With Comparative Amounts For The Five Months Ended November 30, 2012

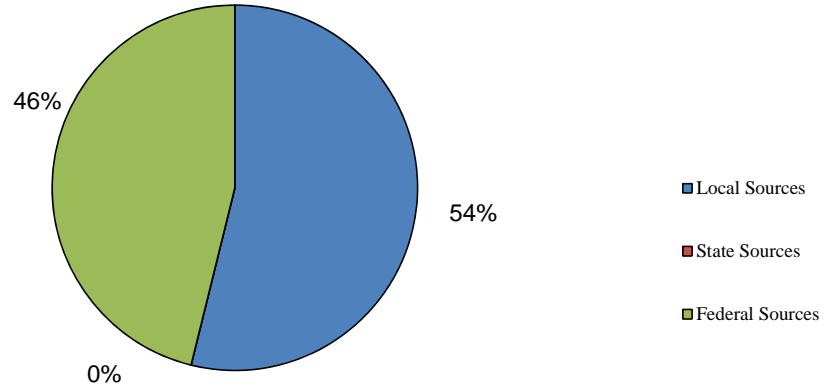
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,411	\$ 8,332	\$ 8,332	100.0%	\$ 758	\$ 2,968	35.6%	\$ 3,016	33.6%
Investment Income	6	6	6	100.0%	-	1	19.5%	2	36.3%
Contributed Capital	328	328	328	100.0%	-	-	0.0%	-	0.0%
Catering Income	111	111	111	100.0%	10	62	55.8%	63	35.8%
Miscellaneous Income	30	30	30	100.0%	1	11	37.2%	36	78.7%
Total Local Revenue	9,886	8,807	8,807	100.0%	770	3,043	34.5%	3,117	32.9%
<b>State Sources</b>									
Start Smart Nutrition Program	71	71	71	100.0%	7	25	35.6%	25	33.6%
State Match - Child Nutrition	145	145	145	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	216	216	216	100.0%	7	25	11.7%	25	10.5%
<b>Federal Sources</b>									
Meal Reimbursement	6,748	6,647	6,647	100.0%	639	2,504	37.7%	2,388	35.0%
USDA Commodities	1,032	1,032	1,032	100.0%	31	181	17.5%	283	32.0%
Total Federal Revenue	7,779	7,678	7,678	100.0%	669	2,685	35.0%	2,671	34.7%
Total Revenue	17,882	16,701	16,701	100.0%	1,446	5,752	34.4%	5,813	33.4%
<b>EXPENSES</b>									
Salaries	5,563	5,563	5,563	100.0%	602	1,914	34.4%	1,873	36.5%
Benefits	1,675	1,675	1,675	100.0%	155	580	34.6%	573	37.8%
Utilities	434	434	434	100.0%	34	168	38.6%	178	41.7%
Other Purchased Services	202	202	202	100.0%	22	157	78.1%	158	42.3%
Consumables	7,312	7,312	7,312	100.0%	595	2,274	31.1%	2,306	26.6%
Depreciation	280	280	280	100.0%	21	106	37.8%	91	38.0%
Expendable Equipment	853	853	853	100.0%	37	150	17.6%	164	39.5%
Other Expenses	618	368	368	100.0%	22	148	40.2%	122	35.6%
Indirect Costs	850	850	850	100.0%	71	354	41.7%	354	41.7%
Total Expenses	17,787	17,537	17,537	100.0%	1,558	5,852	33.4%	5,819	32.4%
Excess of Revenue Over (Under) Expenses	95	(836)	(836)		(112)	(99)		(6)	
Net Assets, Beginning	5,872	5,642	5,642		5,655	5,642		6,346	
Net Assets, Ending	\$ 5,967	\$ 4,807	\$ 4,807		\$ 5,543	\$ 5,543		\$ 6,341	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013  
 With Comparative Amounts For The Five Months Ended November 30, 2012**

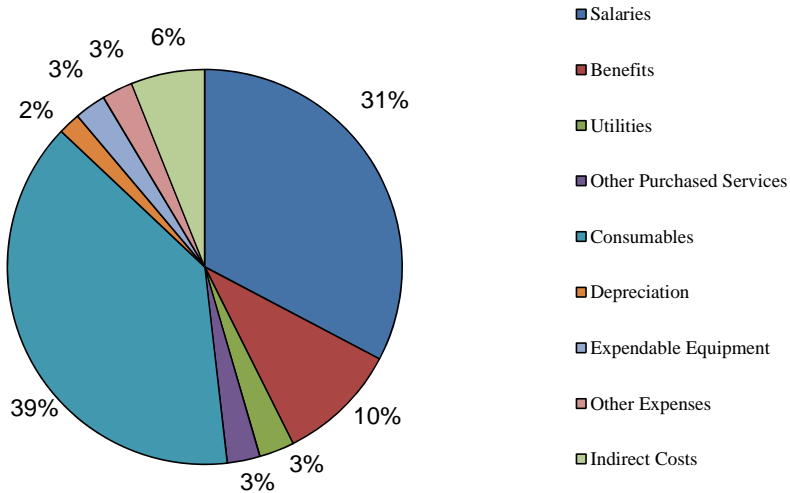
**CURRENT YEAR TO DATE REVENUE**



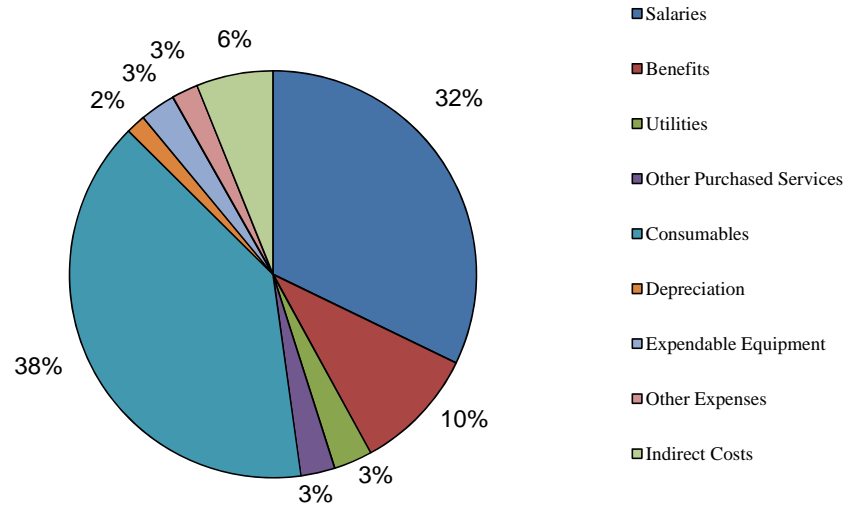
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**

**November 30, 2013**

With Comparative Amounts At November 30, 2012

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 34,019,159	\$ 12,361,405
Accrued Interest	3,044	2,771
Receivables	154,806	115,593
Inventory	1,740,819	1,612,470
Total Assets	\$ 35,917,828	\$ 14,092,239
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 433,685	\$ 645,521
Encumbrances Payable	14,822,821	8,503,974
Accrued Payroll	3,944,791	4,200,396
Other Liabilities	128,134	129,879
Earned/Unpaid Liability	38,421,156	37,659,242
Insurance Premium Reserve	639,433	536,553
Total Liabilities	58,390,020	51,675,565
 <b>Fund Balance</b>		
Reserve For Inventory and Others	1,740,819	1,612,470
Emergency Reserve	13,503,000	12,852,000
Unassigned Fund Balance	(37,716,011)	(52,047,796)
Total Fund Balance	(22,472,192)	(37,583,326)
Total Liabilities and Fund Balance	\$ 35,917,828	\$ 14,092,239

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 197,229,432	\$ 197,229,432	\$ 197,229,432	100.00%	\$ 345,311	\$ 1,503,455	0.8%	\$ 608,004	0.3%
Specific Ownership Taxes	16,090,000	16,090,000	16,090,000	100.00%	1,558,254	5,951,056	37.0%	5,326,195	33.4%
Tuition	218,700	218,700	218,700	100.00%	12,755	30,410	13.9%	30,183	13.9%
Catchment Income MW Foote	392,600	392,600	392,600	100.00%	-	-	0.0%	-	0.0%
Interest Income	295,802	295,761	295,761	100.00%	21,805	62,400	21.1%	64,699	22.3%
Activity/Athletic Fees	907,900	857,900	857,900	100.00%	69,618	312,696	36.4%	258,717	30.5%
Rentals	843,000	843,000	843,000	100.00%	61,719	332,564	39.5%	173,289	20.8%
Program Billings	246,200	246,200	246,200	100.00%	6,310	29,776	12.1%	63,402	26.0%
Indirect Cost Revenue	1,361,100	1,361,100	1,361,100	100.00%	70,833	354,165	26.0%	354,165	26.3%
Other Local Revenue	812,601	862,642	862,642	100.00%	85,353	333,951	38.7%	258,098	27.8%
<b>Total Local Sources</b>	<b>218,397,335</b>	<b>218,397,335</b>	<b>218,397,335</b>	<b>100.00%</b>	<b>2,231,958</b>	<b>8,910,473</b>	<b>4.1%</b>	<b>7,136,752</b>	<b>3.3%</b>
<b>STATE SOURCES</b>									
State Equalization Aid	214,404,121	214,404,121	214,404,121	100.00%	17,866,796	89,333,983	41.7%	84,168,718	41.1%
Charter School Construction	36,739	36,739	36,739	100.00%	3,625	14,499	39.5%	10,191	33.3%
Vocational Education	2,039,500	2,039,500	2,039,500	100.00%	-	-	0.0%	-	0.0%
Special Education	10,404,263	10,404,263	10,404,263	100.00%	-	9,435,567	90.7%	7,847,076	90.0%
English Language Acquisition Act	437,000	437,000	437,000	100.00%	-	-	0.0%	4,108,794	100.0%
Gifted & Talented Education	494,400	494,400	494,400	100.00%	-	291,583	59.0%	291,085	60.0%
Transportation Reimbursement	4,186,900	4,303,879	4,303,879	100.00%	-	4,303,879	100.0%	-	0.0%
<b>Total State Sources</b>	<b>232,002,923</b>	<b>232,119,902</b>	<b>232,119,902</b>	<b>100.00%</b>	<b>17,870,421</b>	<b>103,379,511</b>	<b>44.5%</b>	<b>96,425,864</b>	<b>43.8%</b>
<b>FEDERAL SOURCES</b>									
Federal Government	1,434,692	1,434,692	1,434,692	100.00%	-	-	0.0%	-	0.0%
<b>Federal Sources</b>	<b>1,434,692</b>	<b>1,434,692</b>	<b>1,434,692</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>\$ 451,834,950</b>	<b>\$ 451,951,929</b>	<b>\$ 451,951,929</b>	<b>100.00%</b>	<b>\$ 20,102,379</b>	<b>\$ 112,289,984</b>	<b>24.8%</b>	<b>\$ 103,562,616</b>	<b>23.7%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 112,020,261	\$ 114,614,907	\$ 9,209,037	\$ 44,837,456	39.1%	\$ 106,346	39.2%	\$ 43,558,226	39.6%
Middle School Education	54,335,630	53,482,723	3,970,689	19,789,017	37.0%	61,395	37.1%	19,824,506	39.0%
High School Education:									
General High School	5,589,689	4,620,703	251,942	1,280,190	27.7%	15,820	28.0%	743,883	22.4%
Art	2,079,597	2,077,634	181,048	864,737	41.6%	32,682	43.2%	841,817	39.0%
Business	2,062,828	2,060,895	156,670	790,235	38.3%	8,734	38.8%	836,793	42.4%
Distributive/Marketing Education	827,729	828,159	61,345	313,940	37.9%	-	37.9%	335,547	22.1%
English Language Arts	12,091,471	12,084,608	995,853	4,924,443	40.7%	2,695	40.8%	4,784,938	42.6%
Foreign Languages	6,733,042	6,726,570	574,348	2,782,006	41.4%	834	41.4%	2,670,240	38.3%
Physical Curriculum	4,840,188	4,842,904	410,354	2,028,006	41.9%	3,924	42.0%	1,932,852	41.8%
Family and Consumer Education	813,419	813,041	67,931	326,452	40.2%	10,839	41.5%	319,429	41.8%
Industrial Arts/Technology	1,197,184	1,202,231	112,093	506,683	42.1%	7,397	42.8%	515,336	41.3%
Mathematics	9,165,978	9,158,797	860,175	4,286,251	46.8%	1,622	46.8%	4,135,313	40.5%
Music	1,727,879	1,726,519	143,955	683,206	39.6%	14,260	40.4%	688,440	42.1%
Natural Science	10,695,572	10,687,518	872,131	4,313,318	40.4%	18,301	40.5%	4,230,272	41.0%
Office Occupations	466,979	466,848	39,191	179,650	38.5%	1,829	38.9%	181,243	42.9%
Social Sciences	10,498,663	10,166,300	837,245	4,167,725	41.0%	3,034	41.0%	3,985,554	40.8%
Technical Ed./Computer Tech.	2,459,495	2,452,303	196,026	1,057,589	43.1%	7,535	43.4%	1,019,444	45.9%
Total General High School	<u>71,249,713</u>	<u>69,915,030</u>	<u>5,760,307</u>	<u>28,504,431</u>	40.8%	<u>129,506</u>	41.0%	<u>27,221,101</u>	39.8%
Special Education	47,327,819	47,229,730	4,124,120	18,350,913	38.9%	769,000	40.5%	18,148,661	41.1%
Other General Education	22,990,316	23,392,561	2,144,039	9,058,375	38.7%	180,122	39.5%	9,027,202	41.0%
Support - Students	26,408,342	26,373,757	2,274,108	10,678,165	40.5%	13,738	40.5%	10,091,323	41.1%
Support - Instructional Staff	13,622,682	12,327,272	894,541	4,876,473	39.6%	71,563	40.1%	4,987,417	42.2%
Support - General Administration	3,616,738	3,965,062	343,679	1,810,954	45.7%	22,172	46.2%	1,520,692	44.1%
Support - School Administration	23,255,167	23,251,059	1,903,893	9,738,533	41.9%	29,048	42.0%	9,570,841	42.1%
Support - Business	3,605,056	3,584,401	212,827	1,390,934	38.8%	60,118	40.5%	1,596,725	47.3%
Operation & Maintenance	35,013,531	35,298,451	2,167,724	13,628,253	38.6%	5,805,137	55.1%	19,419,966	57.1%
Student Transportation	18,872,341	19,127,886	1,625,766	7,231,340	37.8%	2,354,378	50.1%	9,515,216	51.7%
Support - Central	14,808,573	15,804,670	1,096,831	6,675,027	42.2%	862,739	47.7%	7,531,882	56.2%
Community Services	414,237	361,163	29,732	129,821	35.9%	-	35.9%	147,748	35.9%
Facilities Acquisition & Construction	221,494	221,716	16,162	86,519	39.0%	68	39.1%	78,321	40.6%
County Treasurer Fees	517,500	517,500	914	4,012	38.2%	-	38.2%	1,774	0.4%
Operating Reserve	-	643,178	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 448,279,400</u>	<u>\$ 450,111,066</u>	<u>\$ 35,774,369</u>	<u>\$ 176,790,223</u>	39.3%	<u>\$ 10,465,330</u>	41.6%	<u>\$ 182,241,601</u>	42.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**

With Comparative Amounts For The Five Months Ended November 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 85,142,521	\$ 85,463,775	\$ 7,185,854	\$ 34,416,669	40.3%	\$ -	40.3%	\$ 33,380,004	39.9%
Employee Benefits	23,795,472	23,955,719	1,869,737	9,371,174	39.1%	-	39.1%	8,915,246	38.9%
Purchased Services	89,924	198,399	6,849	117,738	59.3%	5,928	62.3%	110,419	84.8%
Supplies	2,907,510	4,838,978	118,862	850,925	17.6%	89,694	19.4%	1,057,299	32.6%
Property	23,663	76,865	1,002	18,531	24.1%	10,694	38.0%	52,638	61.0%
Other Objects	61,171	81,171	26,733	62,419	76.9%	30	76.9%	42,620	63.2%
	<u>112,020,261</u>	<u>114,614,907</u>	<u>9,209,037</u>	<u>44,837,456</u>	<u>39.1%</u>	<u>106,346</u>	<u>39.2%</u>	<u>43,558,226</u>	<u>39.6%</u>
<b>Middle School Education</b>									
Salaries	41,349,900	40,900,262	3,060,600	15,086,423	36.9%	-	36.9%	15,144,882	38.7%
Employee Benefits	11,558,791	11,358,807	829,163	4,184,057	36.8%	-	36.8%	4,130,589	39.4%
Purchased Services	194,850	96,948	18,853	60,207	62.1%	4,835	67.1%	59,142	54.0%
Supplies	1,032,522	996,897	53,512	404,220	40.5%	47,813	45.3%	453,572	49.7%
Property	160,641	90,933	3,129	43,176	47.5%	8,105	56.4%	24,574	21.8%
Other Objects	38,926	38,876	5,432	10,934	28.1%	642	29.8%	11,747	19.5%
	<u>54,335,630</u>	<u>53,482,723</u>	<u>3,970,689</u>	<u>19,789,017</u>	<u>37.0%</u>	<u>61,395</u>	<u>37.1%</u>	<u>19,824,506</u>	<u>39.0%</u>
<b>High School Education</b>									
Salaries	53,725,661	52,964,486	4,449,076	21,698,114	41.0%	-	41.0%	20,774,300	39.8%
Employee Benefits	15,112,868	14,712,891	1,179,759	5,945,101	40.4%	-	40.4%	5,624,062	40.1%
Purchased Services	341,830	317,668	34,586	207,266	65.2%	15,732	70.2%	83,325	24.7%
Supplies	1,726,719	1,563,505	74,830	503,751	32.2%	110,204	39.3%	597,655	39.3%
Property	246,373	260,218	12,662	99,273	38.1%	3,090	39.3%	99,556	46.9%
Other Objects	96,262	96,262	9,394	50,926	52.9%	480	53.4%	42,203	45.9%
	<u>71,249,713</u>	<u>69,915,030</u>	<u>5,760,307</u>	<u>28,504,431</u>	<u>40.8%</u>	<u>129,506</u>	<u>41.0%</u>	<u>27,221,101</u>	<u>39.8%</u>
<b>Special Education</b>									
Salaries	35,405,342	35,310,725	3,152,058	13,967,592	39.6%	-	39.6%	13,367,772	39.9%
Employee Benefits	9,329,028	9,328,881	768,838	3,598,358	38.6%	-	38.6%	3,401,531	40.5%
Purchased Services	2,216,441	2,206,526	187,900	669,077	30.3%	750,297	64.3%	1,218,556	64.6%
Supplies	244,870	251,460	7,168	71,192	28.3%	15,656	34.5%	111,907	46.0%
Property	37,739	37,739	-	4,822	12.8%	3,047	20.9%	12,298	66.6%
Other Objects	94,399	94,399	8,156	39,872	42.2%	-	42.2%	36,597	40.8%
	<u>\$ 47,327,819</u>	<u>\$ 47,229,730</u>	<u>\$ 4,124,120</u>	<u>\$ 18,350,913</u>	<u>38.9%</u>	<u>\$ 769,000</u>	<u>40.5%</u>	<u>\$ 18,148,661</u>	<u>41.1%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 15,915,168	\$ 16,249,183	\$ 1,509,172	\$ 6,027,155	37.1%	\$ -	37.1%	\$ 6,044,932	39.4%	
Employee Benefits	4,114,558	4,130,036	342,611	1,509,452	36.5%	-	36.5%	1,463,109	37.9%	
Purchased Services	1,045,589	1,053,200	82,404	714,041	67.8%	27,458	70.4%	661,140	63.9%	
Supplies	1,328,781	1,330,038	72,875	495,704	37.3%	148,828	48.5%	603,497	52.3%	
Property	125,399	147,685	5,826	65,832	44.6%	3,836	47.2%	77,160	54.8%	
Other Objects	460,821	482,419	131,151	246,191	51.0%	-	51.0%	177,364	35.1%	
	<u>22,990,316</u>	<u>23,392,561</u>	<u>2,144,039</u>	<u>9,058,375</u>	<u>38.7%</u>	<u>180,122</u>	<u>39.5%</u>	<u>9,027,202</u>	<u>41.0%</u>	
<b>Support Services - Students</b>										
Salaries	20,042,453	19,841,077	1,773,946	8,326,600	42.0%	-	42.0%	7,887,139	42.3%	
Employee Benefits	5,934,664	5,889,825	442,268	2,170,044	36.8%	-	36.8%	2,047,327	37.9%	
Purchased Services	212,865	405,315	48,720	104,282	25.7%	659	25.9%	56,473	26.7%	
Supplies	181,408	180,621	5,487	66,557	36.8%	12,921	44.0%	80,816	40.4%	
Property	10,900	30,867	12	2,163	7.0%	139	7.5%	10,853	71.0%	
Other Objects	26,052	26,052	3,675	8,519	32.7%	19	32.8%	8,715	23.9%	
	<u>26,408,342</u>	<u>26,373,757</u>	<u>2,274,108</u>	<u>10,678,165</u>	<u>40.5%</u>	<u>13,738</u>	<u>40.5%</u>	<u>10,091,323</u>	<u>41.1%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	9,178,571	8,635,785	674,617	3,416,896	39.6%	-	39.6%	3,337,410	40.4%	
Employee Benefits	2,569,770	2,403,060	177,599	944,254	39.3%	-	39.3%	892,588	40.0%	
Purchased Services	714,285	585,722	29,075	288,874	49.3%	18,452	52.5%	526,724	82.7%	
Supplies	901,955	541,634	8,644	201,328	37.2%	52,518	46.9%	159,014	28.5%	
Property	201,998	104,968	1,818	16,332	15.6%	484	16.0%	30,813	44.8%	
Other Objects	56,103	56,103	2,788	8,789	15.7%	109	15.9%	40,868	68.1%	
	<u>13,622,682</u>	<u>12,327,272</u>	<u>894,541</u>	<u>4,876,473</u>	<u>39.6%</u>	<u>71,563</u>	<u>40.1%</u>	<u>4,987,417</u>	<u>42.2%</u>	
<b>Support Services - General Administration</b>										
Salaries	2,371,593	2,551,204	237,068	1,180,181	46.3%	-	46.3%	948,176	45.0%	
Employee Benefits	646,532	711,688	61,127	348,600	49.0%	-	49.0%	271,158	48.7%	
Purchased Services	407,350	487,399	34,770	183,383	37.6%	8,579	39.4%	212,816	36.7%	
Supplies	111,670	129,677	7,047	63,261	48.8%	7,569	54.6%	41,567	33.8%	
Property	5,000	10,474	40	1,652	15.8%	6,024	73.3%	1,152	19.2%	
Other Objects	74,593	74,620	3,627	33,877	45.4%	-	45.4%	45,823	64.3%	
	<u>\$ 3,616,738</u>	<u>\$ 3,965,062</u>	<u>\$ 343,679</u>	<u>\$ 1,810,954</u>	<u>45.7%</u>	<u>\$ 22,172</u>	<u>46.2%</u>	<u>\$ 1,520,692</u>	<u>44.1%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 16,900,629	\$ 16,911,833	\$ 1,441,595	\$ 7,139,696	42.2%	\$ -	42.2%	6,937,733	41.1%
Employee Benefits	5,507,259	5,508,600	403,103	2,322,123	42.2%	-	42.2%	2,268,675	44.6%
Purchased Services	449,695	449,295	36,440	167,302	37.2%	2,662	37.8%	180,804	48.7%
Supplies	333,279	317,026	14,635	72,670	22.9%	25,980	31.1%	159,869	48.1%
Property	18,400	18,400	3,780	14,899	81.0%	397	83.1%	4,705	18.8%
Other Objects	45,905	45,905	4,340	21,843	47.6%	9	47.6%	19,055	34.6%
	<u>23,255,167</u>	<u>23,251,059</u>	<u>1,903,893</u>	<u>9,738,533</u>	41.9%	<u>29,048</u>	42.0%	<u>9,570,841</u>	42.1%
<b>Support Services – Business</b>									
Salaries	2,677,437	2,650,016	207,234	1,063,884	40.1%	-	40.1%	1,052,325	43.5%
Employee Benefits	799,660	799,660	57,108	319,547	40.0%	292	40.0%	316,746	47.2%
Purchased Services (1)	392,619	392,819	23,928	156,017	39.7%	36,698	49.1%	299,936	75.8%
Supplies (1)	347,509	354,775	(2,798)	89,236	25.2%	22,487	31.5%	105,757	30.7%
Property (1)	6,000	6,000	-	-	0.0%	500	8.3%	200	3.3%
Other Objects	21,800	21,100	1,314	6,300	29.9%	141	30.5%	36,128	20.4%
Contra Acct - Publications (1)	(639,969)	(639,969)	(73,959)	(244,050)	38.1%	-	38.1%	(214,367)	33.5%
	<u>3,605,056</u>	<u>3,584,401</u>	<u>212,827</u>	<u>1,390,934</u>	38.8%	<u>60,118</u>	40.5%	<u>1,596,725</u>	47.3%
<b>Operation and Maintenance of Plant Services</b>									
Salaries	8,912,777	8,912,777	716,742	3,646,827	40.9%	-	40.9%	3,700,009	42.4%
Employee Benefits	3,107,108	3,107,108	224,162	1,211,980	39.0%	15,108	39.5%	1,222,293	41.5%
Purchased Services	13,012,048	13,289,571	419,031	5,231,927	39.4%	5,612,975	81.6%	10,694,551	85.3%
Supplies	10,714,177	10,721,574	840,226	3,701,801	34.5%	177,054	36.2%	3,972,526	37.9%
Property	3,491	3,491	-	638	18.3%	-	18.3%	5,100	49.8%
Other Objects	9,280	9,280	1,079	2,658	28.6%	-	28.6%	3,779	40.0%
Contra Acct - Custo/Util, FSV (2)	(745,350)	(745,350)	(33,516)	(167,578)	22.5%	-	22.5%	(178,292)	24.3%
	<u>35,013,531</u>	<u>35,298,451</u>	<u>2,167,724</u>	<u>13,628,253</u>	38.6%	<u>5,805,137</u>	55.1%	<u>19,419,966</u>	57.1%
<b>Student Transportation Services</b>									
Salaries	11,704,991	11,704,991	1,107,843	4,477,406	38.3%	-	38.3%	4,477,021	39.2%
Employee Benefits	3,896,162	3,896,162	306,743	1,426,396	36.6%	39,137	37.6%	1,542,033	42.3%
Purchased Services (3)	1,411,283	1,408,283	124,600	511,194	36.3%	250,073	54.1%	536,568	75.2%
Supplies (3)	2,814,676	3,042,221	259,871	1,080,177	35.5%	2,048,557	102.8%	3,070,961	85.9%
Property	30,500	33,500	1,228	4,586	13.7%	15,163	59.0%	19,855	104.5%
Other Objects	33,800	61,800	771	3,851	6.2%	1,448	8.6%	8,831	22.2%
Contra Acct - Field Trips (3)	(1,019,071)	(1,019,071)	(175,290)	(272,270)	26.7%	-	26.7%	(140,053)	13.8%
	<u>\$ 18,872,341</u>	<u>\$ 19,127,886</u>	<u>\$ 1,625,766</u>	<u>\$ 7,231,340</u>	37.8%	<u>\$ 2,354,378</u>	50.1%	<u>\$ 9,515,216</u>	51.7%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
With Comparative Amounts For The Five Months Ended November 30, 2012

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 7,073,027	\$ 7,356,942	\$ 580,116	\$ 2,888,280	39.3%	\$ -	39.3%	\$ 2,682,861	44.6%
Employee Benefits	2,728,109	2,807,392	195,528	850,972	30.3%	686,826	54.8%	2,112,751	73.2%
Purchased Services	4,627,125	5,111,737	291,708	2,737,809	53.6%	83,741	55.2%	2,518,139	60.5%
Supplies	320,699	349,952	26,059	142,033	40.6%	90,177	66.4%	160,040	61.2%
Property	14,900	133,934	-	39,754	29.7%	1,995	31.2%	40,601	96.2%
Other Objects	44,713	44,713	3,420	16,179	36.2%	-	36.2%	17,490	39.4%
	<u>14,808,573</u>	<u>15,804,670</u>	<u>1,096,831</u>	<u>6,675,027</u>	<u>42.2%</u>	<u>862,739</u>	<u>47.7%</u>	<u>7,531,882</u>	<u>56.2%</u>
<b>Community Services</b>									
Salaries	250,956	209,945	22,347	97,248	46.3%	-	46.3%	106,434	42.8%
Employee Benefits	61,365	49,302	4,491	20,540	41.7%	-	41.7%	23,310	39.7%
Purchased Services	87,579	87,579	2,756	11,691	13.3%	-	13.3%	15,753	17.8%
Supplies	10,751	10,751	138	329	3.1%	-	3.1%	2,251	19.6%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	13	0.8%	-	0.8%	-	0.0%
	<u>414,237</u>	<u>361,163</u>	<u>29,732</u>	<u>129,821</u>	<u>35.9%</u>	<u>-</u>	<u>35.9%</u>	<u>147,748</u>	<u>35.9%</u>
<b>Facilities Acquisition and Construction Services</b>									
Salaries	172,765	172,765	13,042	66,631	38.6%	-	38.6%	63,041	41.8%
Employee Benefits	40,686	40,686	3,120	19,603	48.2%	-	48.2%	14,976	44.2%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	7,086	-	285	4.0%	68	5.0%	304	4.4%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,080	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>221,494</u>	<u>221,716</u>	<u>16,162</u>	<u>86,519</u>	<u>39.0%</u>	<u>68</u>	<u>39.1%</u>	<u>78,321</u>	<u>40.6%</u>
<b>County Treasurer Fees</b>	<u>517,500</u>	<u>517,500</u>	<u>914</u>	<u>4,012</u>	<u>0.8%</u>	<u>-</u>	<u>0.8%</u>	<u>1,774</u>	<u>0.4%</u>
<b>Operating Reserve</b>	<u>-</u>	<u>643,178</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<b>Total Expenditures</b>	<u>\$ 448,279,400</u>	<u>\$ 450,111,066</u>	<u>\$ 35,774,369</u>	<u>\$ 176,790,223</u>	<u>39.3%</u>	<u>\$ 10,465,330</u>	<u>41.6%</u>	<u>\$ 182,241,601</u>	<u>42.5%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.  
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**November 30, 2013**

**With Comparative Amounts At November 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ -	\$ 3,476
Capital Lease Receivable	5,496,854	-
Total Assets	\$ 5,496,854	\$ 3,476
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 20,313	\$ 53,517
Encumbrances Payable	6,663,229	610,520
Total Liabilities	6,683,542	664,037
 <b>Fund Balance</b>		
Emergency Reserve	467,000	209,000
Unassigned Fund Balance	(1,653,688)	(869,561)
Total Fund Balance	(1,186,688)	(660,561)
Total Liabilities and Fund Balance	\$ 5,496,854	\$ 3,476

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,675,000	\$ 4,732,000	\$ 537,299	\$ 2,486,654	52.5%	\$ 1,241,670	78.8%	\$ 3,207,608	63.0%
Debt Service Principal	-	1,217,902	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	-	51,900	-	-	0.0%	-	0.0%	-	0.0%
Leased Equipment	-	9,561,100	2,760,534	6,956,224	72.8%	2,507,239	99.0%	-	0.0%
Total Expenditures	<u>\$ 4,675,000</u>	<u>\$ 15,562,902</u>	<u>\$ 3,297,833</u>	<u>\$ 9,442,878</u>	60.7%	<u>\$ 3,748,909</u>	84.8%	<u>\$ 3,207,608</u>	46.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**November 30, 2013**

**With Comparative Amounts At November 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 46,829,553	\$ 48,044,387
Total Assets	\$ 46,829,553	\$ 48,044,387
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	46,829,553	48,044,387
Total Fund Balance	46,829,553	48,044,387
Total Liabilities and Fund Balance	\$ 46,829,553	\$ 48,044,387



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,410,000	\$ 28,410,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	22,233,535	22,233,535	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	1,045	20.9%	-	20.9%	800	16.0%
Total Expenditures	<u>\$ 50,648,535</u>	<u>\$ 50,648,535</u>	<u>\$ -</u>	<u>\$ 1,045</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 800</u>	<u>0.0%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET**  
**November 30, 2013**  
**With Comparative Amounts At November 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 117,463,064	\$ 16,367,057
Accrued Interest	226,511	6,068
Total Assets	\$ 117,689,575	\$ 16,373,125
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 118,951	\$ 3,126
Encumbrances Payable	14,534,826	4,537,622
Total liabilities	14,653,777	4,540,748
<b>FUND BALANCE</b>		
Restricted for Construction	103,035,798	11,832,377
Total Fund Balance	103,035,798	11,832,377
Total Liabilities & Fund Balance	\$ 117,689,575	\$ 16,373,125

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 461,495	\$ 461,495	\$ 34,348	\$ 193,312	41.9%	\$ -	41.9%	\$ 177,145	41.5%
Building & Improvements	40,461,052	40,461,052	1,706,603	12,111,146	29.9%	14,383,885	65.5%	9,990,645	64.9%
Equipment	9,757,553	9,757,553	162,524	949,361	9.7%	54,545	10.3%	181,782	14.2%
Total Expenditures	<u>\$ 50,680,100</u>	<u>\$ 50,680,100</u>	<u>\$ 1,903,475</u>	<u>\$ 13,253,819</u>	26.2%	<u>\$ 14,438,430</u>	54.6%	<u>\$ 10,349,572</u>	60.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**November 30, 2013**

**With Comparative Amounts At November 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,100,483	\$ 6,325,516
Accrued Interest	246	1,225
	\$ 6,100,729	\$ 6,326,741
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 4,923	\$ 22,950
Accrued Payroll	138,656	125,958
Encumbrances Payable	220,708	191,922
	364,287	340,830
<b>Fund Balance</b>		
Emergency Reserve	423,000	441,000
Committed Fund Balance	5,313,442	5,544,911
	5,736,442	5,985,911
Total Liabilities and Fund Balance	\$ 6,100,729	\$ 6,326,741

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 4,425,915	\$ 4,225,913	\$ 410,090	\$ 1,612,612	38.2%	\$ -	38.2%	\$ 1,511,316	34.3%	
Benefits	945,616	895,616	85,873	344,334	38.4%	-	38.4%	318,769	33.8%	
Purchased Services	599,820	549,820	33,874	228,966	41.6%	66,008	53.6%	242,080	43.2%	
Supplies	711,503	711,503	41,618	218,140	30.7%	80,614	42.0%	283,857	41.1%	
Property	239,000	239,000	2,848	27,944	11.7%	3,301	13.1%	69,978	48.1%	
Other	935,192	935,192	75,765	233,178	24.9%	-	24.9%	254,053	29.5%	
Total Before and After Programs	7,857,046	7,557,044	650,068	2,665,174	35.3%	149,923	37.3%	2,680,053	35.3%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,158,800	\$ 2,158,800	203,489	666,956	30.9%	-	30.9%	647,918	28.4%	
Benefits	492,750	492,750	45,283	157,141	31.9%	-	31.9%	152,688	30.2%	
Purchased Services	104,986	104,986	3,018	18,385	17.5%	5,409	22.7%	13,374	14.4%	
Supplies	283,636	283,636	15,012	63,340	22.3%	19,880	29.3%	97,399	29.7%	
Property	72,500	72,500	660	7,389	10.2%	1,281	12.0%	18,678	36.3%	
Other	285,154	285,154	28,458	65,340	22.9%	-	22.9%	54,420	19.2%	
Total Kindergarten Enrichment	3,397,826	3,397,826	295,920	978,551	28.8%	26,570	29.6%	984,477	27.8%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,234,423	\$ 1,234,423	85,552	305,130	24.7%	-	24.7%	351,743	33.6%	
Benefits	227,751	227,751	15,817	57,425	25.2%	-	25.2%	48,305	25.2%	
Purchased Services	14,900	14,900	811	9,222	61.9%	640	66.2%	3,312	11.5%	
Supplies	137,519	137,519	3,513	20,303	14.8%	18,016	27.9%	80,253	35.7%	
Property	31,500	31,500	-	-	0.0%	-	0.0%	18,820	81.8%	
Other	93,959	93,959	8,090	17,487	18.6%	4,275	23.2%	26,071	30.1%	
Total Pre-School Education	1,740,052	1,740,052	113,783	409,567	23.5%	22,931	24.9%	528,504	33.0%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	656,578	\$ 656,578	24,196	245,329	37.4%	-	37.4%	268,776	37.3%
Benefits	121,160	121,160	4,128	38,851	32.1%	-	32.1%	50,528	39.9%
Purchased Services	206,250	206,250	2,523	104,462	50.6%	20,208	60.4%	124,325	57.1%
Supplies	79,032	79,032	1,062	13,165	16.7%	-	16.7%	21,406	27.2%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	48,606	48,606	1,257	13,999	28.8%	-	28.8%	13,838	28.2%
Total Summer School	1,112,226	1,112,226	33,166	415,806	37.4%	20,208	39.2%	478,873	40.1%
<b>OTHER PROGRAMS</b>									
Salaries	727,605	\$ 927,607	84,389	213,779	23.0%	-	23.0%	218,184	29.2%
Benefits	162,169	212,169	16,920	51,966	24.5%	-	24.5%	61,636	35.0%
Purchased Services	19,785	69,785	10,846	66,366	95.1%	-	95.1%	26,879	99.0%
Supplies (1)	109,621	99,621	(22,031)	(69,548)	-69.8%	1,076	-68.7%	(70,792)	-16.9%
Property	500	10,500	-	3,075	29.3%	-	29.3%	2,248	20.4%
Other (2)	(1,017,380)	(1,017,380)	(84,844)	(235,093)	23.1%	-	23.1%	(240,660)	37.9%
Total Other Programs	2,300	302,302	5,280	30,545	10.1%	1,076	10.5%	(2,505)	-0.3%
Total Expenditures	\$ 14,109,450	\$ 14,109,450	\$ 1,098,217	\$ 4,499,643	31.9%	\$ 220,708	33.5%	\$ 4,669,402	31.8%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**November 30, 2013**

**With Comparative Amounts At November 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Receivables	\$ 1,407,081	\$ 466,197
Total Assets	\$ 1,407,081	\$ 466,197
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 674,835	\$ 15,358
Encumbrances Payable	732,246	450,839
Total Liabilities	1,407,081	466,197
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,407,081	\$ 466,197

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,781,231	\$ 13,781,231	\$ 869,281	\$ 3,076,170	22.3%	\$ -	22.3%	\$ 2,857,069	23.1%
Benefits	3,222,758	3,222,758	217,970	790,839	24.5%	-	24.5%	742,305	27.8%
Purchased Services	2,067,950	2,067,950	58,508	277,166	13.4%	180,935	22.2%	505,302	25.8%
Supplies	2,664,472	2,664,472	107,663	628,762	23.6%	220,089	31.9%	711,729	12.0%
Property	843,996	843,996	41,361	152,949	18.1%	331,222	57.4%	181,950	27.1%
Other Expenditures	94,193	94,193	2,676	76,780	81.5%	-	81.5%	16,709	9.2%
Total Expenditures	<u>\$ 22,674,600</u>	<u>\$ 22,674,600</u>	<u>\$ 1,297,459</u>	<u>\$ 5,002,666</u>	22.1%	<u>\$ 732,246</u>	25.3%	<u>\$ 5,015,064</u>	21.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	18,375	3,127	11,047	41,352	996	-	74,897	200,000	125,103
PTO Grants	203,244	37,112	31,564	206,637	59,693	10,994	549,244	1,047,614	498,370
Other Private	21,105	5,532	29,602	62,238	45,902	2,934	167,313	175,000	7,687
Total Local/Private	242,724	45,771	72,213	310,227	106,591	13,928	791,454	1,422,614	631,160
<b>STATE</b>									
School Counselor Corps	43,509	10,781	8,722	1,292	-	1,541	65,845	264,112	198,267
Other State	-	-	-	-	-	-	-	25,888	25,888
Total State	43,509	10,781	8,722	1,292	-	1,541	65,845	290,000	224,155
<b>FEDERAL</b>									
Medicaid	87,431	19,941	13,699	29,050	16,497	46	166,664	2,035,226	1,868,562
Special Education IDEA	1,932,457	540,273	71,172	221,379	17,850	479	2,783,610	10,452,672	7,669,062
Special Education IDEA Preschool	25,903	7,675	-	-	1,238	-	34,816	160,256	125,440
IDEA Part C	34,361	8,355	-	-	-	-	42,716	75,562	32,846
TITLE IA - Improving Basic Programs	336,656	70,211	1,266	14,865	-	38	423,036	5,716,477	5,293,441
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	147,997	147,997
TITLE IIA - Teacher Quality	134,505	29,818	35,944	1,723	-	14,131	216,121	826,824	610,703
TITLE IIISA - ELA Set Aside	41,121	9,915	6,300	7,463	-	-	64,799	290,432	225,633
School to Work Alliance Program (SWAP)	56,572	16,641	1,896	262	-	-	75,371	191,887	116,516
TITLE III - ELA	73,028	18,113	27,273	4,514	-	-	122,928	381,879	258,951
Carl Perkins Vocational Education	11,247	3,231	-	27,047	10,773	-	52,298	223,483	171,185
Race to the Top - Phase 3	910	21	9,600	-	-	-	10,531	187,213	176,682
Head Start	55,746	10,093	10,160	10,940	-	46,617	133,556	242,183	108,627
Other Federal	-	-	18,921	-	-	-	18,921	29,895	10,974
Total Federal	2,789,937	734,287	196,231	317,243	46,358	61,311	4,145,367	20,961,986	16,816,619
Total Expenditures	<u>\$ 3,076,170</u>	<u>\$ 790,839</u>	<u>\$ 277,166</u>	<u>\$ 628,762</u>	<u>\$ 152,949</u>	<u>\$ 76,780</u>	<u>\$ 5,002,666</u>	<u>\$ 22,674,600</u>	<u>17,671,934</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

November 30, 2013

With Comparative Amounts At November 30, 2012

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,805,789	\$ 5,849,348
Total Assets	\$ 5,805,789	\$ 5,849,348
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 3,307	\$ 63,059
Total Liabilities	3,307	63,059
<b>Fund Balance</b>		
Emergency Reserve	348,000	354,000
Committed Fund Balance	5,454,482	5,432,289
Total Fund Balance	5,802,482	5,786,289
Total Liabilities and Fund Balance	\$ 5,805,789	\$ 5,849,348

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**November 30, 2013**

**With Comparative Amounts At November 30, 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 3,566,681	\$ 5,154,994
Accrued Interest	798	1,671
Accounts Receivable - Catering and Charges	2,410	3,430
Inventory	576,955	757,730
Total Current Assets	4,146,844	5,917,825
<b>Capital Assets</b>		
Equipment	5,900,372	4,715,707
Less Accumulated Depreciation	(3,612,802)	(3,295,052)
Net Capital Assets	2,287,570	1,420,655
Total Assets	\$ 6,434,414	\$ 7,338,480
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 24,264	\$ 104,252
Accrued Payroll	282,573	300,420
Deferred Revenue	372,491	348,680
Accrued Compensated Absences	212,160	244,474
Total liabilities	891,488	997,826
<b>Net Assets</b>		
Net Investment in Capital Assets	2,287,570	1,420,655
Restricted For Emergency Reserve	526,000	539,000
Unrestricted	2,729,356	4,380,999
Total Net Assets	5,542,926	6,340,654
Total Liabilities and Net Assets	\$ 6,434,414	\$ 7,338,480

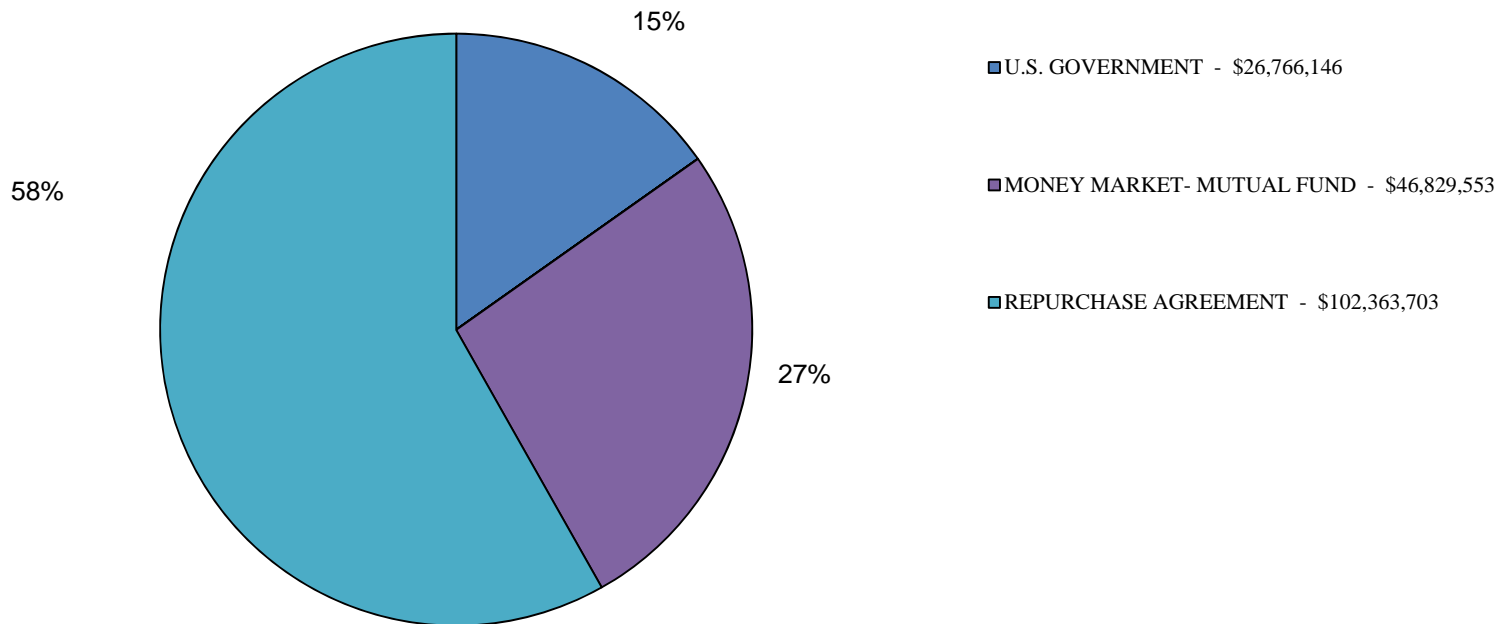


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
November 30, 2013

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,551,558	\$ -	\$ -	\$ 14,237,922	\$ 4,007,220	\$ 2,969,446	\$ 26,766,146
Escrow Agent - Money Market Fund	-	-	46,829,553	-	-	-	46,829,553
Repurchase Agreement	-	-	-	102,363,703	-	-	102,363,703
<b>Total</b>	<b>\$ 5,551,558</b>	<b>\$ -</b>	<b>\$ 46,829,553</b>	<b>\$ 116,601,625</b>	<b>\$ 4,007,220</b>	<b>\$ 2,969,446</b>	<b>\$ 175,959,402</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**  
**With Comparative Amounts For The Five Months Ended November 30, 2012**

Name	For the Month Ended November 30,			FOR THE FIVE MONTHS ENDED NOVEMBER 30,		
	2013	2012	Increase (Decrease)	2013	2012	Increase (Decrease)
General Fund	\$ 576	\$ 653	\$ (77)	\$ 2,498	\$ 3,057	\$ (559)
Capital Reserve Fund	1	1	-	3	3	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	76,334	1,631	74,703	203,437	4,391	199,046
Food Services Fund	367	659	(292)	1,168	1,815	(647)
Extended Child Services Fund	100	371	(271)	729	1,432	(703)
Total	<u>\$ 77,378</u>	<u>\$ 3,315</u>	<u>\$ 74,063</u>	<u>\$ 207,835</u>	<u>\$ 10,698</u>	<u>\$ 197,137</u>
Weighted Average Maturity - All Funds *				283 DAYS	150 DAYS	
Weighted Average Maturity - Building Fund				891 DAYS	162 DAYS	
Weighted Average Yield - All Funds *				0.110%	0.156%	
Weighted Average Yield - Building Fund				0.350%	0.154%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.180%	0.130%	0.080%
3 Month T-Bill **	0.020%	0.070%	0.060%
6 Month T-Bill **	0.090%	0.090%	0.090%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

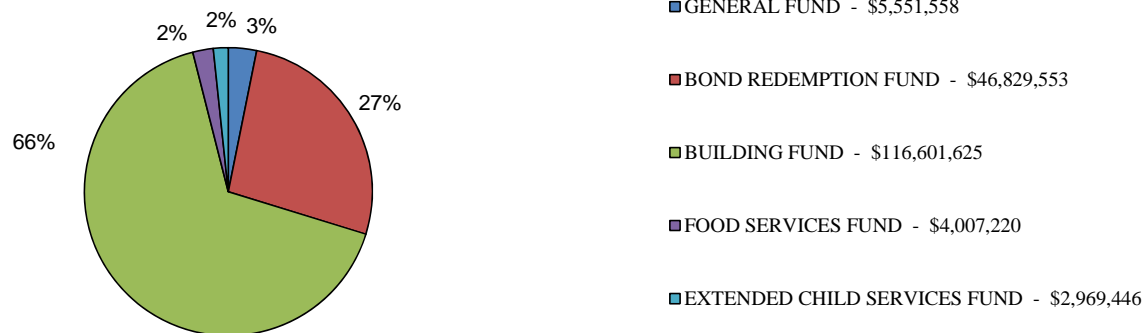
November 30, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	294,000	293,889
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,714
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP DISC NOTE	109,000	108,957
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	4,046,000	4,039,998
Total General Fund					<u>5,558,000</u>	<u>5,551,558</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	46,829,553	46,829,553
Total Bond Redemption Fund					<u>\$ 46,829,553</u>	<u>\$ 46,829,553</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

November 30, 2013

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	623,000	622,765
07/24/2013	02/03/2014	194	0.071%	FEDERAL HOME LOAN BANK	526,000	525,802
08/02/2013	02/04/2014	186	0.051%	FEDERAL HOME LOAN MTGE CORP	1,000,000	999,742
09/17/2013	03/03/2014	167	0.040%	FEDERAL HOME LOAN MTGE CORP	1,819,000	1,818,660
08/30/2013	03/13/2014	195	0.071%	FREDDIE MAC CORP	1,020,000	1,019,615
04/04/2013	04/01/2014	362	0.132%	FEDERAL HOME LOAN BANK	2,073,000	2,072,288
06/19/2013	06/10/2014	356	0.152%	FEDERAL HOME LOAN MTGE CORP	3,052,000	3,047,473
11/14/2013	11/12/2014	363	0.132%	FREDDIE MAC CORP	4,137,000	4,131,577
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	102,363,703	102,363,703
Total Building Fund					<u>116,613,703</u>	<u>116,601,625</u>
<u>FOOD SERVICES FUND:</u>						
08/16/2013	02/19/2014	187	0.070%	FEDERAL HOME LOAN BANK	2,005,000	2,004,271
10/15/2013	10/15/2014	365	0.152%	FARMER MAC	2,006,000	2,002,949
Total Food Services Fund					<u>4,011,000</u>	<u>4,007,220</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
09/17/2013	03/03/2014	167	0.040%	FEDERAL HOME LOAN MTGE CORP	2,970,000	2,969,446
Total Extended Child Services Fund					<u>2,970,000</u>	<u>2,969,446</u>
Total All Funds					<u>\$ 175,982,256</u>	<u>\$ 175,959,402</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2013**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2013	\$ -	\$ -	\$ -
August 2013	-	-	-
September 2013	-	-	-
October 2013	-	-	-
November 2013	-	-	-
December 2013	8,039,815	-	8,039,815
January 2014 projected	18,963,058	-	27,002,873
February 2014 projected	15,589,959	-	42,592,832
March 2014 projected	13,622,631	56,215,463	-
April 2014 projected	1,659,078	-	1,659,078
May 2014 projected	3,156,335	4,815,413	-
June 2014 projected	-	-	-
	<u>\$ 61,030,876</u>	<u>\$ 61,030,876</u>	
Authorized	<u>\$ 66,000,000</u>		

