

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2012-2013

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012**

| | PAGE NO. |
|--|-----------------|
| <u>PART I - OVERVIEW</u> | |
| <u>ALL FUNDS:</u> | |
| Treasurer's Report - Financial Recap Narrative | 2 - 3 |
| Schedule of Revenue by Fund - Budget and Actual | 4 |
| Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected | 5 |
| Schedule of Expenditures and Encumbrances by Fund - Budget and Actual | 6 |
| <u>PART II - FINANCIAL RECAP</u> | |
| Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected | |
| General Fund | 8-10 |
| Capital Reserve Fund | 11-12 |
| Capital Finance Corporation | 13 |
| Bond Redemption Fund | 14-15 |
| Building Fund | 16-17 |
| Extended Child Services Fund | 18-19 |
| Designated Purpose Grants Fund | 20-21 |
| Pupil Activities Fund | 22-23 |
| Statement of Revenue, Expenses and Changes in Net Assets - Budget, Actual and Projected | |
| Food Services Fund | 24-25 |
| <u>PART III - FINANCIAL DETAIL</u> | |
| <u>GENERAL FUND:</u> | |
| Balance Sheet - Budgetary Basis | 27 |
| Schedule of Revenue - Budget, Actual and Projected | 28 |
| Schedule of Expenditures and Encumbrances by Activity - Budget and Actual | 29 |
| Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual | 30-33 |
| <u>CAPITAL RESERVE FUND:</u> | |
| Balance Sheet - Budgetary Basis | 35 |
| Schedule of Expenditures and Encumbrances by Object - Budget and Actual | 36 |
| <u>CAPITAL FINANCE CORPORATION:</u> | |
| Balance Sheet - Budgetary Basis | 38 |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012**

| | PAGE NO. |
|---|-----------------|
| <u>PART III - FINANCIAL DETAIL (CONTINUED)</u> | |
| <u>BOND REDEMPTION FUND:</u> | |
| Balance Sheet - Budgetary Basis | 40 |
| Schedule of Expenditures and Encumbrances by Object - Budget and Actual | 41 |
| <u>BUILDING FUND:</u> | |
| Balance Sheet - Budgetary Basis | 43 |
| Schedule of Expenditures and Encumbrances by Object - Budget and Actual | 44 |
| <u>EXTENDED CHILD SERVICES FUND:</u> | |
| Balance Sheet - Budgetary Basis | 46 |
| Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual | 47-47 |
| <u>DESIGNATED PURPOSE GRANTS FUND:</u> | |
| Balance Sheet - Budgetary Basis | 50 |
| Schedule of Expenditures and Encumbrances by Object - Budget and Actual | 51 |
| Schedule of Expenditures and Encumbrances by Grant - Budget and Actual | 52 |
| <u>PUPIL ACTIVITIES FUND:</u> | |
| Balance Sheet - Budgetary Basis | 54 |
| <u>FOOD SERVICES FUND:</u> | |
| Balance Sheet - Budgetary Basis | 56 |
| <u>PART IV - OTHER INFORMATION</u> | |
| Summary of Investments by Type and Fund | 58 |
| Investment Income by Fund | 59 |
| Schedule of Investments | 60-61 |
| Schedule of Borrowing Under the State Interest Free Loan Program | 62 |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2012

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2012 and for the five months ended November 30, 2012 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District has completed the regular annual audit of its financial statements, financial systems and records. The financial information presented for the beginning fund balances represents final audited amounts.

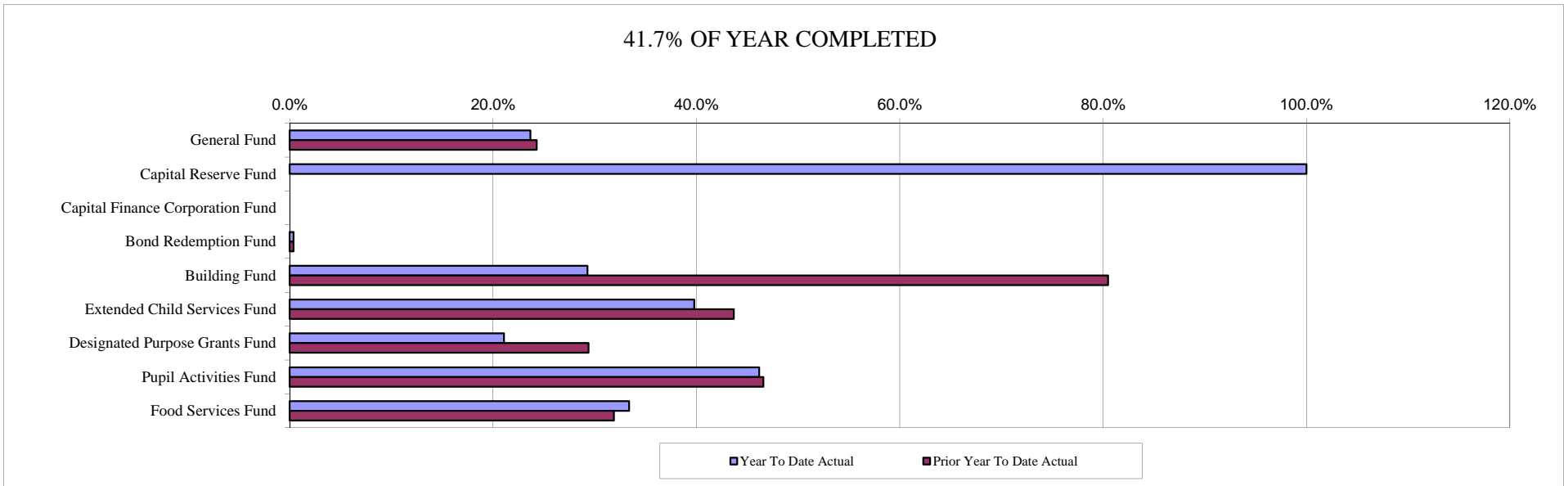
- The District expects to incur a cash flow deficit starting in December 2012 through May 2013 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of September the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$45,000,000. The loans will be repaid as sufficient property tax collections are received in March 2013 and May 2013.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 42.6% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 42.4% of budget spent year-to-date.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$37.6 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- On November 30, 2012, the District was holding \$75,696,272 (at cost) of investments having a weighted average yield of 0.156% and a weighted average maturity of 150 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2012

- On November 6, 2012, the voters approved a \$25 million budget override to provide additional funding to the District. The current modified budget has been adjusted to reflect this increase in revenue.
- The District has made a budget adjustment to increase the allocation to the Capital Reserve fund. An adjustment has also been made to increase Pupil Transportation budgeted expenditures with decreases in budgeted unemployment, utilities and instructional expenditures based on prior year actuals and expected current year costs.
- School Finance Act funding for 2012-2013 has been updated for actual funded pupil counts throughout the State. State staff has indicated on December 17, 2012, that due to statewide enrollment and at-risk pupil counts exceeding State budget projections, it is necessary for a supplemental budget funding request to be approved by the State legislature in early 2013 to provide additional funding of approximately \$12.0 million, in order to retain the negative factor at the original figure of (16.11%), as assumed in the School Finance Act. At this time, based on actual funded enrollment, an increase of 647.3 FTE, the District estimates an additional \$700,000 of funding if the State legislature approves the supplemental budget resolution. If the supplemental budget is approved, funding would be at the anticipated District level of \$6,402 per pupil.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.

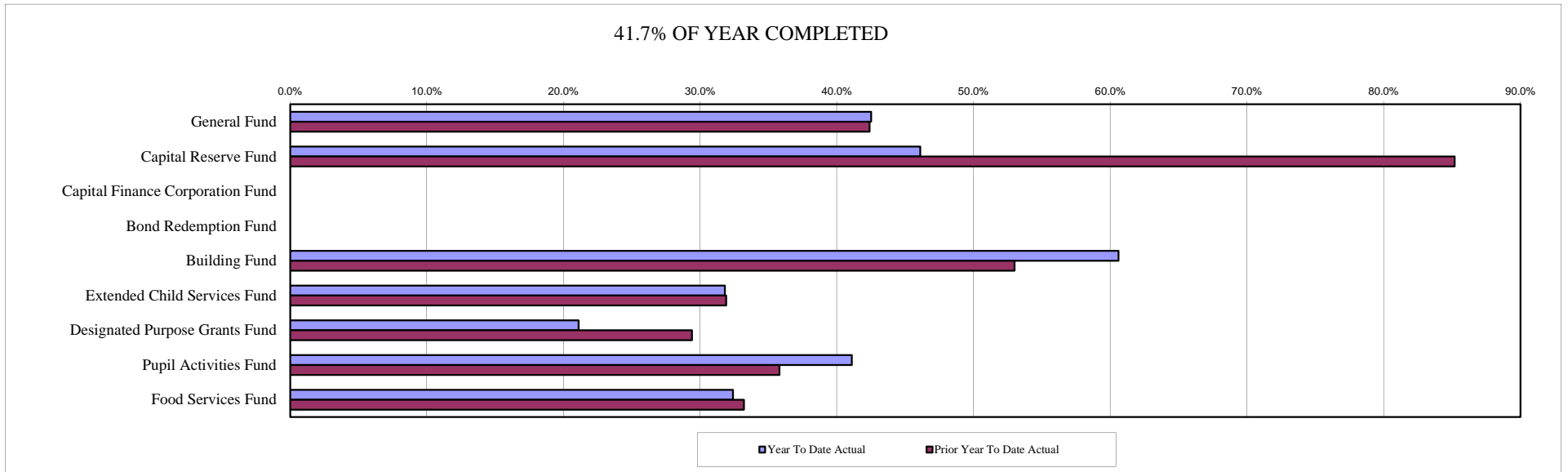
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|----------------------------------|---------------------------|--|-------------------|---------------|---------------------|-------------------|--------------|-------------------|--------------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| General Fund | \$ 410,703 | \$ 437,739 | \$ 437,739 | 100.0% | \$ 18,621 | \$ 103,563 | 23.7% | \$ 98,813 | 24.3% |
| Capital Reserve Fund | - | 4 | 4 | 100.0% | - | 4 | 100.0% | - | 0.0% |
| Capital Finance Corporation Fund | 20 | 20 | 20 | 100.0% | - | - | 0.0% | - | 0.0% |
| Bond Redemption Fund | 49,842 | 49,842 | 49,842 | 100.0% | 22 | 217 | 0.4% | 206 | 0.4% |
| Building Fund | 15 | 15 | 15 | 100.0% | 2 | 4 | 29.3% | 48 | 80.5% |
| Extended Child Services Fund | 15,857 | 15,857 | 15,857 | 100.0% | 1,583 | 6,313 | 39.8% | 6,937 | 43.7% |
| Designated Purpose Grants Fund | 23,788 | 23,788 | 23,788 | 100.0% | 1,340 | 5,015 | 21.1% | 7,108 | 29.4% |
| Pupil Activities Fund | 11,789 | 11,789 | 11,789 | 100.0% | 1,028 | 5,441 | 46.2% | 5,623 | 46.6% |
| Food Services Fund | 17,419 | 17,419 | 17,419 | 100.0% | 1,455 | 5,813 | 33.4% | 5,203 | 31.9% |
| Total | \$ 529,433 | \$ 556,473 | \$ 556,473 | 100.0% | \$ 24,051 | \$ 126,370 | 22.7% | \$ 123,938 | 23.4% |



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

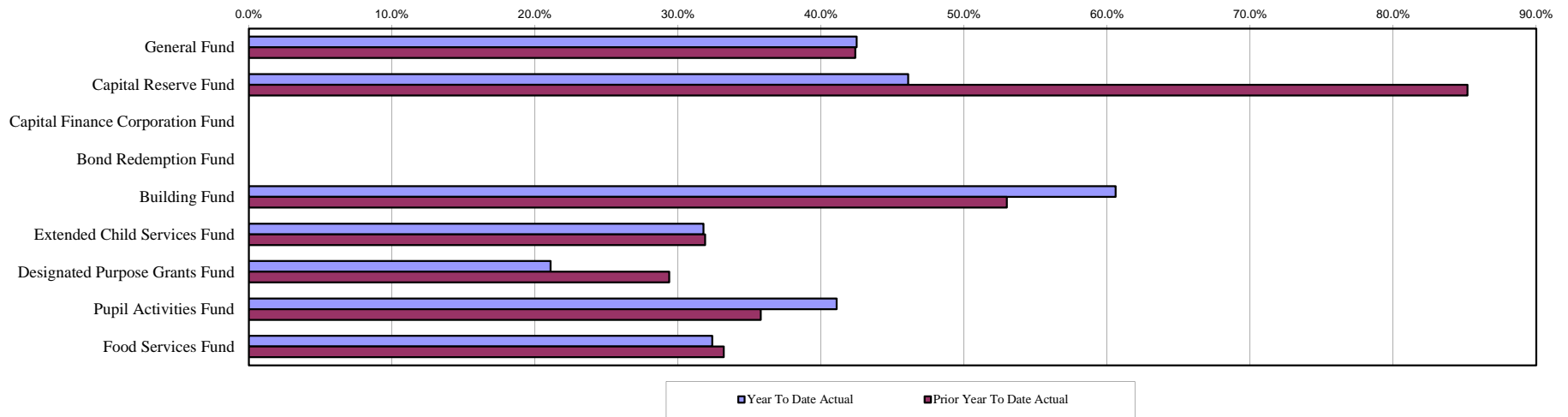
| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|----------------------------------|---------------------------|--|-------------------|---------------|---------------------|-------------------|--------------|-------------------|--------------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| General Fund | \$ 428,801 | \$ 428,399 | \$ 428,399 | 100.0% | \$ 68,797 | \$ 182,242 | 42.5% | \$ 175,747 | 42.4% |
| Capital Reserve Fund | 5,909 | 6,952 | 6,952 | 100.0% | 199 | 3,208 | 46.1% | 2,276 | 85.2% |
| Capital Finance Corporation Fund | - | - | - | 0.0% | - | - | 0.0% | - | 0.0% |
| Bond Redemption Fund | 47,187 | 47,187 | 47,187 | 100.0% | - | 1 | 0.0% | - | 0.0% |
| Building Fund | 17,090 | 17,090 | 17,090 | 100.0% | 196 | 10,350 | 60.6% | 17,677 | 53.0% |
| Extended Child Services Fund | 14,689 | 14,689 | 14,689 | 100.0% | 1,074 | 4,669 | 31.8% | 4,543 | 31.9% |
| Designated Purpose Grants Fund | 23,788 | 23,788 | 23,788 | 100.0% | 1,340 | 5,015 | 21.1% | 7,108 | 29.4% |
| Pupil Activities Fund | 11,789 | 11,789 | 11,789 | 100.0% | 1,400 | 4,840 | 41.1% | 4,326 | 35.8% |
| Food Services Fund | 17,964 | 17,964 | 17,964 | 100.0% | 1,448 | 5,819 | 32.4% | 5,363 | 33.2% |
| Total | \$ 567,217 | \$ 567,858 | \$ 567,858 | 100.0% | \$ 74,454 | \$ 216,144 | 38.1% | \$ 217,040 | 38.1% |



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Current Year | | | Encumbered | Expended & Encumbered % | Prior Year | |
|----------------------------------|-------------------|-------------------------------|------------------|-------------------|--------------|------------------|-------------------------------|-------------------|--------------|
| | | | Month | Y-T-D | % | | | Y-T-D | % |
| General Fund | \$ 428,801 | \$ 428,399 | \$ 34,805 | \$ 171,907 | 40.1% | \$ 10,335 | 42.5% | \$ 175,747 | 42.4% |
| Capital Reserve Fund | 5,909 | 6,952 | 485 | 2,597 | 37.4% | 611 | 46.1% | 2,276 | 85.2% |
| Capital Finance Corporation Fund | - | - | - | - | 0.0% | - | 0.0% | - | 0.0% |
| Bond Redemption Fund | 47,187 | 47,187 | - | 1 | 0.0% | - | 0.0% | - | 0.0% |
| Building Fund | 17,090 | 17,090 | 1,860 | 4,145 | 24.3% | 6,205 | 60.6% | 17,677 | 53.0% |
| Extended Child Services Fund | 14,689 | 14,689 | 1,087 | 4,477 | 31.8% | 192 | 31.8% | 4,543 | 31.9% |
| Designated Purpose Grants Fund | 23,788 | 23,788 | 1,519 | 4,564 | 19.2% | 451 | 21.1% | 7,108 | 29.4% |
| Pupil Activities Fund | 11,789 | 11,789 | 1,400 | 4,840 | 41.1% | - | 41.1% | 4,326 | 35.8% |
| Food Services Fund | 17,964 | 17,964 | 1,448 | 5,819 | 32.4% | - | 32.4% | 5,363 | 33.2% |
| Total | \$ 567,217 | \$ 567,858 | \$ 42,604 | \$ 198,350 | 34.9% | \$ 17,794 | 38.1% | \$ 217,040 | 38.1% |

41.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

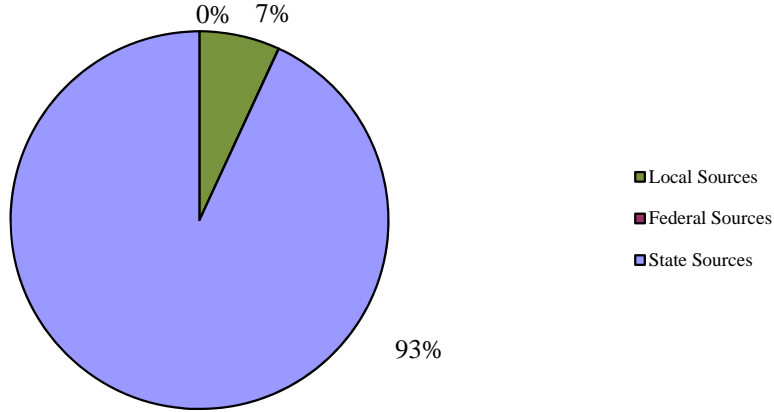
| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|---------------------------------|---------------------------|--|-------------------|----------|---------------------|-------------------|----------|-------------------|----------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| REVENUE | | | | | | | | | |
| Local Sources | \$ 188,837 | \$ 215,846 | \$ 215,846 | 100.0% | \$ 1,784 | \$ 7,137 | 3.3% | \$ 6,908 | 3.5% |
| State Sources | 220,293 | 220,320 | 220,320 | 100.0% | 16,837 | 96,426 | 43.8% | 91,905 | 44.8% |
| Federal Sources | 1,573 | 1,573 | 1,573 | 100.0% | - | - | 0.0% | - | 0.0% |
| Total Revenue | <u>410,703</u> | <u>437,739</u> | <u>437,739</u> | 100.0% | <u>18,621</u> | <u>103,563</u> | 23.7% | <u>98,813</u> | 24.3% |
| EXPENDITURES | | | | | | | | | |
| Instruction | | | | | | | | | |
| Direct Instruction | | | | | | | | | |
| Elementary School Education | 110,566 | 110,073 | 110,073 | 100.0% | 17,510 | 43,558 | 39.6% | 41,498 | 40.0% |
| Middle School Education | 51,023 | 50,848 | 50,848 | 100.0% | 7,876 | 19,825 | 39.0% | 19,875 | 38.7% |
| High School Education | 68,908 | 68,377 | 68,377 | 100.0% | 10,843 | 27,221 | 39.8% | 26,206 | 39.0% |
| Special Education | 44,345 | 44,150 | 44,150 | 100.0% | 7,473 | 18,149 | 41.1% | 17,243 | 40.9% |
| Other Education | 22,064 | 22,042 | 22,042 | 100.0% | 3,957 | 9,027 | 41.0% | 8,787 | 38.3% |
| Total - Direct Instruction | <u>296,907</u> | <u>295,490</u> | <u>295,490</u> | 100.0% | <u>47,658</u> | <u>117,780</u> | 39.9% | <u>113,609</u> | 39.5% |
| Indirect Instruction | | | | | | | | | |
| Support - Students | 24,589 | 24,525 | 24,525 | 100.0% | 4,065 | 10,091 | 41.1% | 9,948 | 41.3% |
| Support - Instructional | 11,796 | 11,815 | 11,815 | 100.0% | 1,870 | 4,987 | 42.2% | 4,800 | 44.8% |
| Support - School Administration | 23,008 | 22,754 | 22,754 | 100.0% | 3,924 | 9,571 | 42.1% | 9,298 | 40.8% |
| Total Indirect Instruction | <u>59,393</u> | <u>59,095</u> | <u>59,095</u> | 100.0% | <u>9,859</u> | <u>24,650</u> | 41.7% | <u>24,046</u> | 41.7% |
| Total Instruction | <u>\$ 356,300</u> | <u>\$ 354,584</u> | <u>\$ 354,584</u> | 100.0% | <u>\$ 57,517</u> | <u>\$ 142,429</u> | 40.2% | <u>\$ 137,655</u> | 39.9% |

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

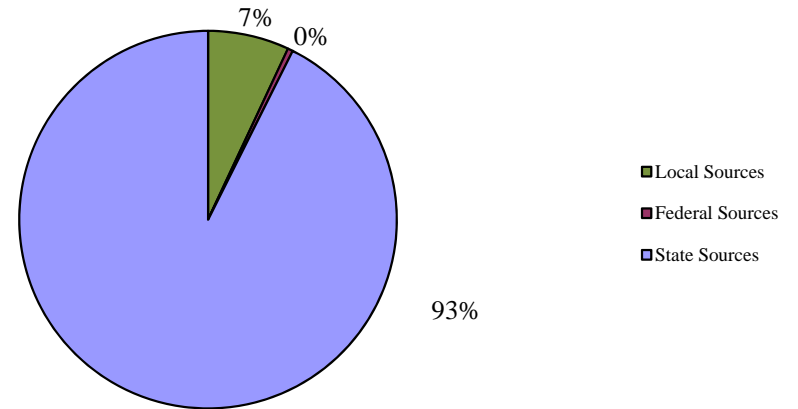
| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|--|---------------------------|--|------------------|----------|---------------------|--------------------|----------|--------------------|----------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| OTHER EXPENDITURES | | | | | | | | | |
| Support - General Administration | \$ 3,331 | \$ 3,446 | \$ 3,446 | 100.0% | \$ 692 | \$ 1,521 | 44.1% | \$ 1,453 | 46.8% |
| Support - Business | 3,374 | 3,374 | 3,374 | 100.0% | 620 | 1,597 | 47.3% | 1,555 | 45.9% |
| Operations & Maintenance of Plant | 34,572 | 33,981 | 33,981 | 100.0% | 4,214 | 19,420 | 57.1% | 19,079 | 57.0% |
| Pupil Transportation | 15,796 | 18,399 | 18,399 | 100.0% | 2,614 | 9,515 | 51.7% | 8,833 | 58.2% |
| Central Services | 13,948 | 13,408 | 13,408 | 100.0% | 3,035 | 7,532 | 56.2% | 6,914 | 52.4% |
| Community Services | 411 | 411 | 411 | 100.0% | 72 | 148 | 35.9% | 166 | 54.3% |
| Facilities Acquisition & Construction | 193 | 193 | 193 | 100.0% | 30 | 78 | 40.6% | 90 | 41.9% |
| County Treasurer Fees | 455 | 455 | 455 | 100.0% | 2 | 2 | 0.4% | 2 | 0.4% |
| Operating Reserve | 422 | 148 | 148 | 0.0% | - | - | 0.0% | - | 0.0% |
| Total Other | <u>72,501</u> | <u>73,815</u> | <u>73,815</u> | 100.0% | <u>11,280</u> | <u>39,812</u> | 53.9% | <u>38,092</u> | 54.6% |
| Total Expenditures | <u>428,801</u> | <u>428,399</u> | <u>428,399</u> | 100.0% | <u>68,797</u> | <u>182,242</u> | 42.5% | <u>175,747</u> | 42.4% |
| Excess of Revenue Over (Under) Expenditures | <u>(18,099)</u> | <u>9,339</u> | <u>9,339</u> | | <u>(50,176)</u> | <u>(78,679)</u> | | <u>(76,934)</u> | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfers In | 1,120 | 1,163 | 1,163 | 100.0% | - | - | 0.0% | - | 0.0% |
| Transfers Out | <u>(4,678)</u> | <u>(6,123)</u> | <u>(6,123)</u> | 100.0% | <u>(383)</u> | <u>(1,915)</u> | 31.3% | <u>(833)</u> | 40.1% |
| Total Other Financing Sources | <u>(3,558)</u> | <u>(4,960)</u> | <u>(4,960)</u> | | <u>(383)</u> | <u>(1,915)</u> | | <u>(833)</u> | 0.0% |
| Net Change in Fund Balance | (21,656) | 4,380 | 4,380 | | (50,559) | (80,594) | | (77,767) | |
| Beginning Fund Balance | 75,548 | 80,762 | 80,762 | | 50,726 | 80,762 | | 81,333 | |
| Ending Restricted Fund Balance | <u>(15,614)</u> | <u>(15,614)</u> | <u>(14,464)</u> | | <u>(14,464)</u> | <u>(14,464)</u> | | <u>(14,147)</u> | |
| Ending Unassigned Fund Balance | <u>\$ 38,278</u> | <u>\$ 69,528</u> | <u>\$ 70,677</u> | | <u>\$ (14,297)</u> | <u>\$ (14,297)</u> | | <u>\$ (10,581)</u> | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011**

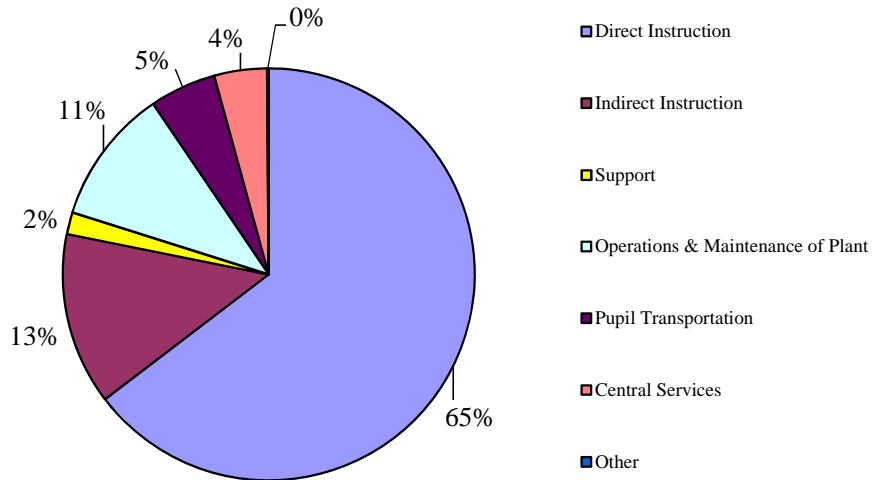
CURRENT YEAR TO DATE REVENUE



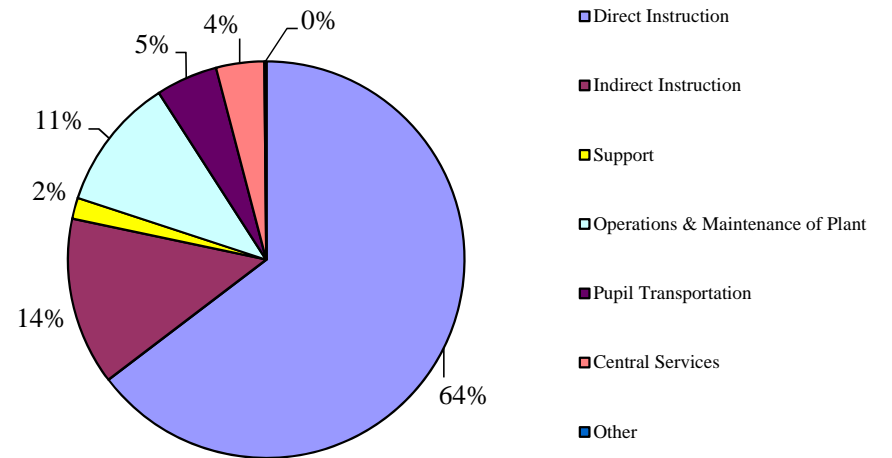
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

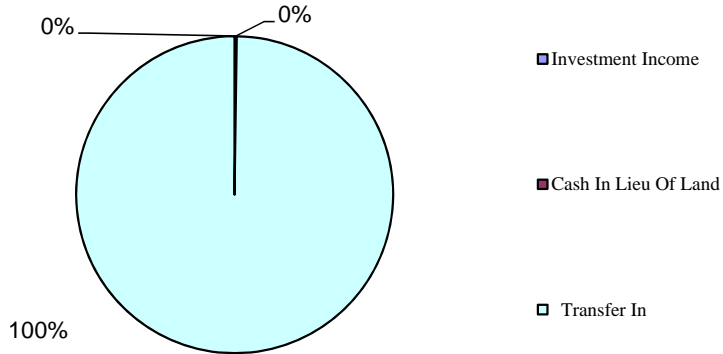


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

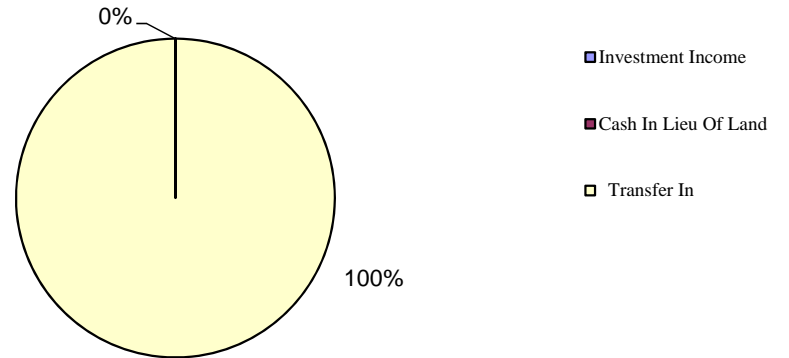
| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|--|---------------------------|--|------------------|----------|---------------------|--------------|----------|-------------------|----------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| REVENUE | | | | | | | | | |
| Investment Income | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Cash In Lieu Of Land | - | 4 | 4 | 100.0% | - | 4 | 100.0% | - | 0.0% |
| Total Revenue | - | 4 | 4 | 100.0% | - | 4 | 100.0% | - | 0.0% |
| EXPENDITURES | | | | | | | | | |
| Equipment | 4,049 | 5,092 | 5,092 | 100.0% | 199 | 3,208 | 63.0% | 1,345 | 80.2% |
| Debt Service Principal | 1,815 | 1,815 | 1,815 | 100.0% | - | - | 0.0% | 885 | 100.0% |
| Debt Service Interest | 45 | 45 | 45 | 100.0% | - | - | 0.0% | 47 | 43.1% |
| Total Expenditures | 5,909 | 6,952 | 6,952 | 100.0% | 199 | 3,208 | 46.1% | 2,276 | 85.2% |
| Excess of Revenue Over (Under) Expenditures | (5,909) | (6,949) | (6,949) | | (199) | (3,204) | | (2,276) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfer In | 5,527 | 7,057 | 7,057 | 100.0% | 383 | 1,915 | 27.1% | 833 | 40.8% |
| Net Change in Fund Balance | (382) | 109 | 109 | | 184 | (1,288) | | (1,443) | |
| Fund Balance, Beginning | 592 | 628 | 628 | | (845) | 628 | | 1,223 | |
| Fund Balance, Ending | \$ 210 | \$ 736 | \$ 736 | | \$ (661) | \$ (661) | | \$ (220) | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011**

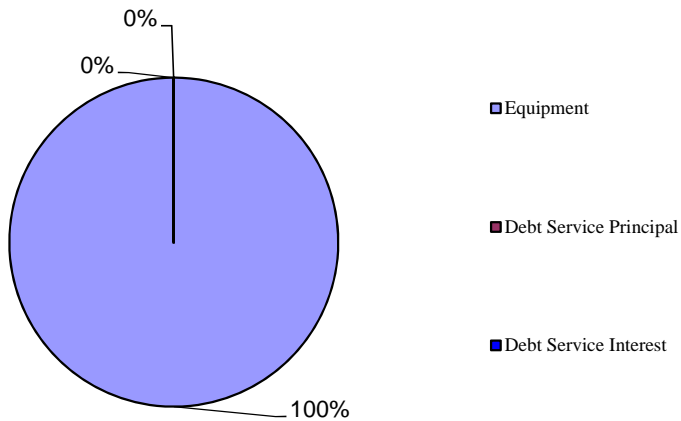
CURRENT YEAR TO DATE REVENUE



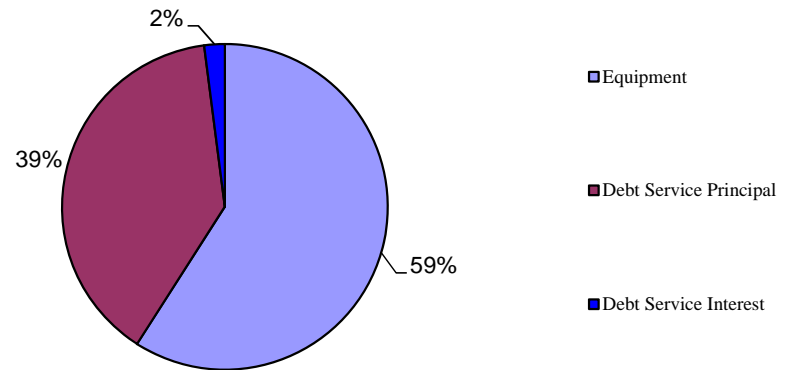
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

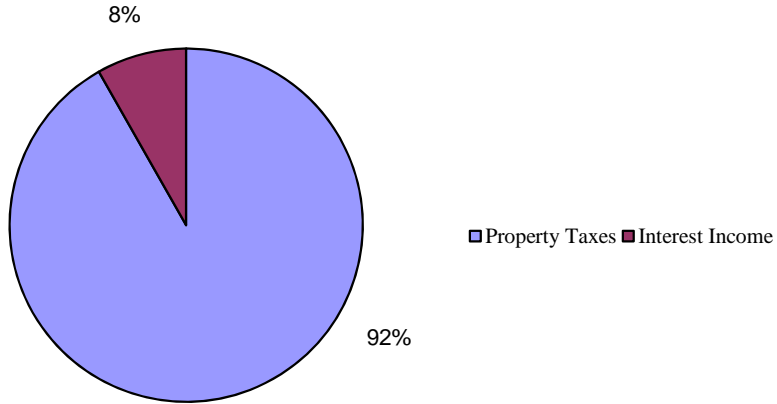
| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | | Prior Year | |
|--|-------------------|-------------------------------|-----------|--------|--------------|--------|------|------------|-------|
| | | | Year End | % | Month | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | | |
| Investment Income | \$ 20 | \$ 20 | \$ 20 | 100.0% | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Total Revenue | 20 | 20 | 20 | 100.0% | - | - | 0.0% | - | 0.0% |
| EXPENDITURES | | | | | | | | | |
| Other Expenditures | - | - | - | 0.0% | - | - | 0.0% | - | 0.0% |
| Total Expenditures | - | - | - | 0.0% | - | - | 0.0% | - | 0.0% |
| Excess of Revenue Over (Under) Expenditures | 20 | 20 | 20 | | - | - | | - | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfer Out | (930) | (934) | (934) | 100.0% | - | - | 0.0% | - | 40.1% |
| Net Change in Fund Balance | (910) | (914) | (914) | | - | - | | - | |
| Fund Balance, Beginning | 910 | 914 | 914 | | 914 | 914 | | 911 | |
| Fund Balance, Ending | \$ - | \$ - | \$ - | | \$ 914 | \$ 914 | | \$ 911 | |

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

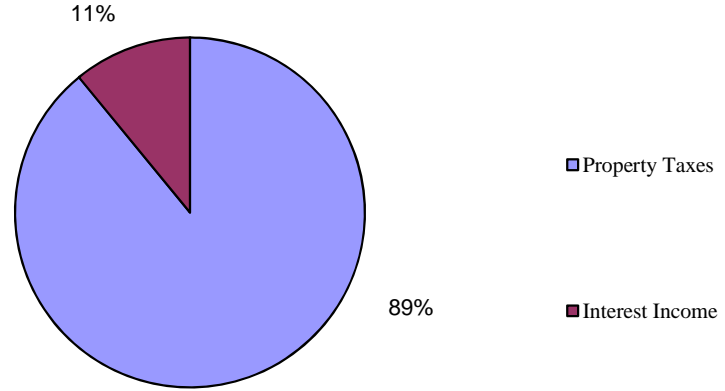
| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|--|---------------------------|--|------------------|---------------|---------------------|------------------|-------------|-------------------|-------------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| REVENUE | | | | | | | | | |
| Property Taxes | \$ 49,772 | \$ 49,772 | \$ 49,772 | 100.0% | \$ 16 | \$ 199 | 0.4% | \$ 183 | 0.3% |
| Interest Income | 70 | \$ 70 | 70 | 100.0% | 5 | 18 | 25.5% | 23 | 37.5% |
| Total Revenue | <u>49,842</u> | <u>49,842</u> | <u>49,842</u> | <u>100.0%</u> | <u>22</u> | <u>217</u> | <u>0.4%</u> | <u>206</u> | <u>0.4%</u> |
| EXPENDITURES | | | | | | | | | |
| Debt Service Principal | 27,125 | 27,125 | 27,125 | 100.0% | - | - | 0.0% | - | 0.0% |
| Debt Service Interest | 20,057 | 20,057 | 20,057 | 100.0% | - | - | 0.0% | - | 0.0% |
| Fiscal Agent Fees | 5 | 5 | 5 | 100.0% | - | 1 | 16.0% | - | 0.0% |
| Total Expenditures | <u>47,187</u> | <u>47,187</u> | <u>47,187</u> | <u>100.0%</u> | <u>-</u> | <u>1</u> | <u>0.0%</u> | <u>-</u> | <u>0.0%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>2,655</u> | <u>2,655</u> | <u>2,655</u> | | <u>22</u> | <u>216</u> | | <u>206</u> | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfer In | - | - | - | 0.0% | - | - | 0.0% | - | 0.0% |
| Net Change in Fund Balance | - | - | - | | - | - | | 206 | |
| Fund Balance, Beginning | <u>46,258</u> | <u>47,828</u> | <u>47,828</u> | | <u>48,023</u> | <u>47,828</u> | | <u>44,588</u> | |
| Fund Balance, Ending | <u>\$ 48,913</u> | <u>\$ 50,483</u> | <u>\$ 50,483</u> | | <u>\$ 48,044</u> | <u>\$ 48,044</u> | | <u>\$ 44,794</u> | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
 With Comparative Amounts For The Five Months Ended November 30, 2011**

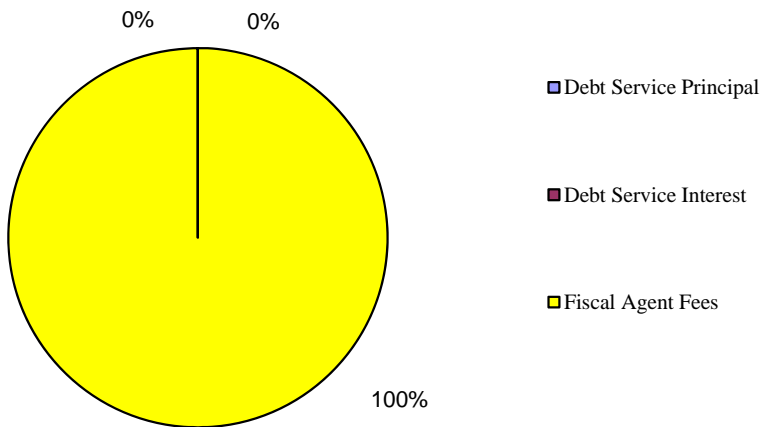
CURRENT YEAR TO DATE REVENUE



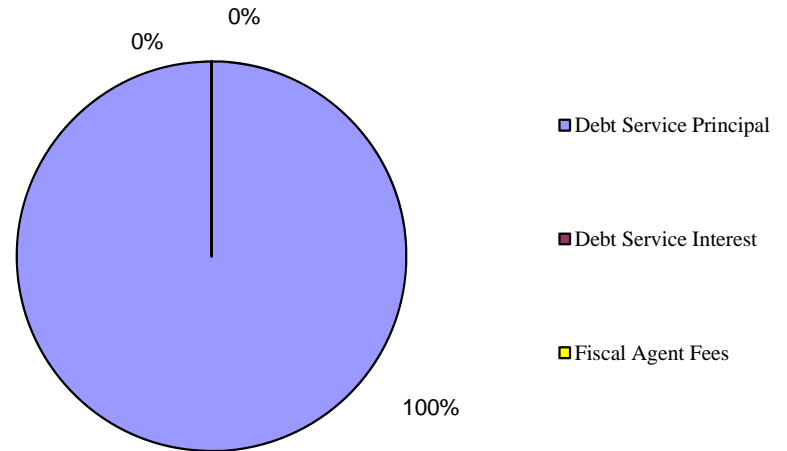
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

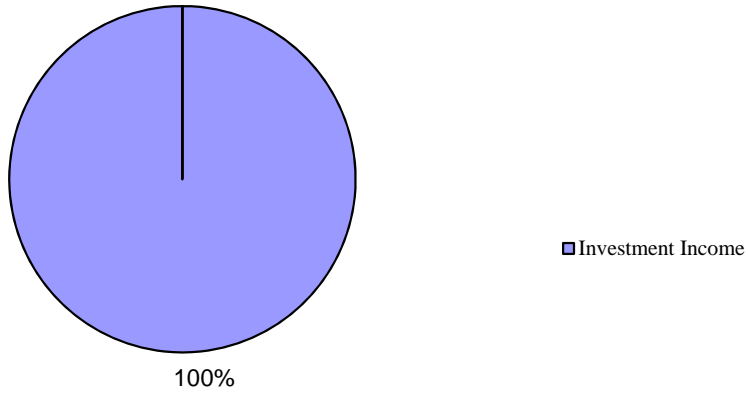


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

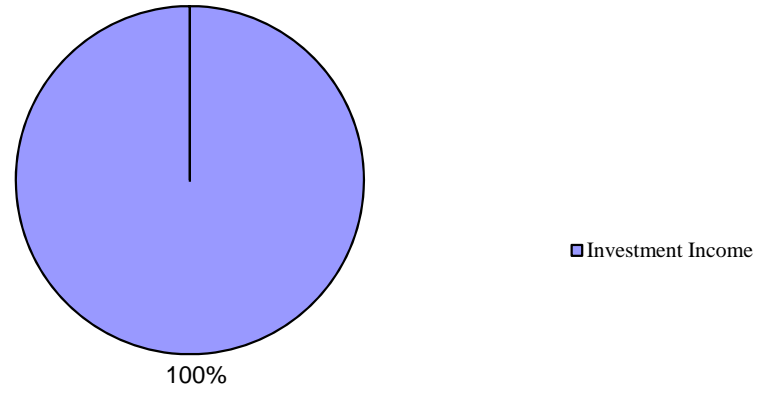
| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Recognized</u> | | | <u>Prior Year Recognized</u> | |
|--|---------------------------|--|------------------|----------|-------------------|--------------|----------|------------------------------|----------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| REVENUE | | | | | | | | | |
| Investment Income | \$ 15 | \$ 15 | \$ 15 | 100.0% | \$ 2 | \$ 4 | 29.3% | \$ 48 | 80.5% |
| Total Revenue | 15 | 15 | 15 | 100.0% | 2 | 4 | 29.3% | 48 | 80.5% |
| EXPENDITURES | | | | | | | | | |
| Salary & Benefits | 428 | 427 | 427 | 100.0% | 34 | 177 | 41.5% | 310 | 47.8% |
| Building & Improvements | 15,382 | 15,383 | 15,383 | 100.0% | 130 | 9,991 | 64.9% | 16,489 | 54.1% |
| Equipment | 1,280 | 1,280 | 1,280 | 100.0% | 31 | 182 | 14.2% | 878 | 39.3% |
| Total Expenditures | 17,090 | 17,090 | 17,090 | 100.0% | 196 | 10,350 | 60.6% | 17,677 | 53.0% |
| Excess of Revenue Over (Under) Expenditures | (17,075) | (17,075) | (17,075) | | (194) | (10,345) | | (17,629) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfers Out | (276) | (276) | (276) | 0.0% | - | - | 0.0% | - | 0.0% |
| Net Change in Fund Balance | (17,350) | (17,350) | (17,350) | | (194) | (10,345) | | (17,629) | |
| Fund Balance, Beginning | 18,990 | 22,178 | 22,178 | | 12,027 | 22,178 | | 47,293 | |
| Fund Balance, Ending | \$ 1,640 | \$ 4,827 | \$ 4,827 | | \$ 11,832 | \$ 11,832 | | \$ 29,663 | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
 With Comparative Amounts For The Five Months Ended November 30, 2011**

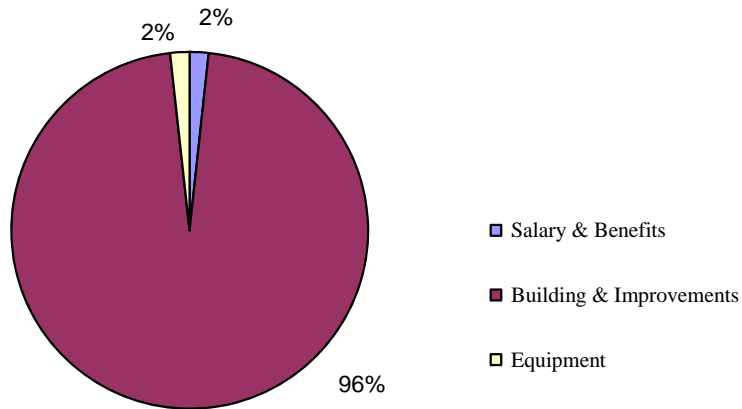
CURRENT YEAR TO DATE REVENUE



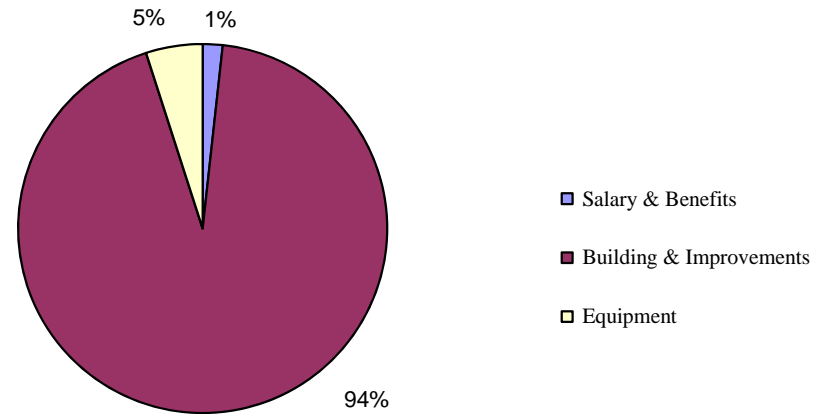
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



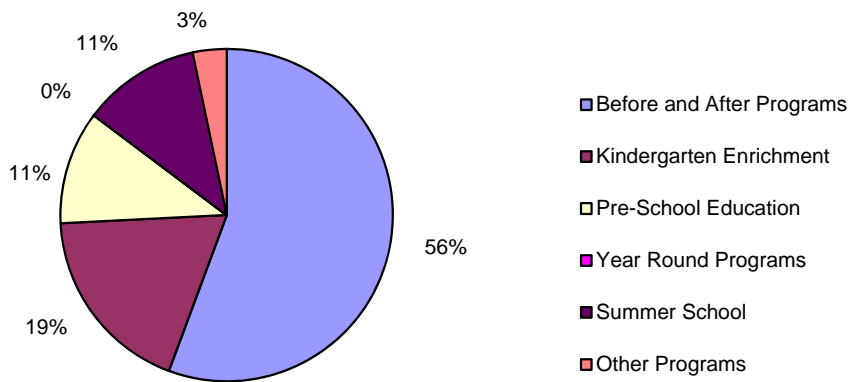
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | | Prior Year | |
|--|-------------------|-------------------------------|-----------|--------|--------------|----------|-------|------------|-------|
| | | | Year End | % | Month | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | | |
| Before and After Programs | \$ 8,275 | \$ 8,275 | \$ 8,275 | 100.0% | \$ 892 | \$ 3,514 | 42.5% | \$ 2,839 | 39.6% |
| Kindergarten Enrichment | 4,047 | 4,047 | 4,047 | 100.0% | 432 | 1,171 | 28.9% | 1,472 | 44.4% |
| Pre-School Education | 1,572 | 1,572 | 1,572 | 100.0% | 149 | 697 | 44.3% | 728 | 49.4% |
| Year Round Programs | - | - | - | 0.0% | - | - | 0.0% | 902 | 38.9% |
| Summer School | 1,240 | 1,240 | 1,240 | 100.0% | 29 | 725 | 58.5% | 755 | 73.4% |
| Other Programs | 724 | 724 | 724 | 100.0% | 80 | 207 | 28.6% | 241 | 42.0% |
| Total Revenue | 15,857 | 15,857 | 15,857 | 100.0% | 1,583 | 6,313 | 39.8% | 6,937 | 43.7% |
| EXPENDITURES | | | | | | | | | |
| Before and After Programs | 7,603 | 7,603 | 7,603 | 100.0% | 625 | 2,680 | 35.3% | 1,826 | 32.4% |
| Kindergarten Enrichment | 3,542 | 3,542 | 3,542 | 100.0% | 294 | 984 | 27.8% | 792 | 30.6% |
| Pre-School Education | 1,604 | 1,604 | 1,604 | 100.0% | 132 | 529 | 33.0% | 471 | 32.6% |
| Year Round Programs | - | - | - | 0.0% | - | - | 0.0% | 599 | 32.3% |
| Summer School | 1,194 | 1,194 | 1,194 | 100.0% | 20 | 479 | 40.1% | 488 | 39.0% |
| Other Programs | 747 | 747 | 747 | 100.0% | 3 | (3) | -0.3% | 367 | 24.7% |
| Total Expenditures | 14,689 | 14,689 | 14,689 | 100.0% | 1,074 | 4,669 | 31.8% | 4,543 | 31.9% |
| Excess of Revenue Over (Under) Expenditures | 1,168 | 1,168 | 1,168 | | 508 | 1,644 | | 2,394 | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfers In | 81 | 81 | 81 | 100.0% | - | - | 0.0% | - | 0.0% |
| Transfers Out | (1,120) | (1,163) | (1,163) | 100.0% | - | - | 0.0% | - | 0.0% |
| Total Other Financing Sources (Uses) | (1,040) | (1,083) | (1,083) | 100.0% | - | - | 0.0% | - | 0.0% |
| Net Change in Fund Balance | 129 | 85 | 85 | | 508 | 1,644 | | 2,394 | |
| Fund Balance, Beginning | 3,958 | 4,342 | 4,342 | | 5,477 | 4,342 | | 3,333 | |
| Fund Balance, Ending | \$ 4,086 | \$ 4,427 | \$ 4,427 | | \$ 5,986 | \$ 5,986 | | \$ 5,727 | |

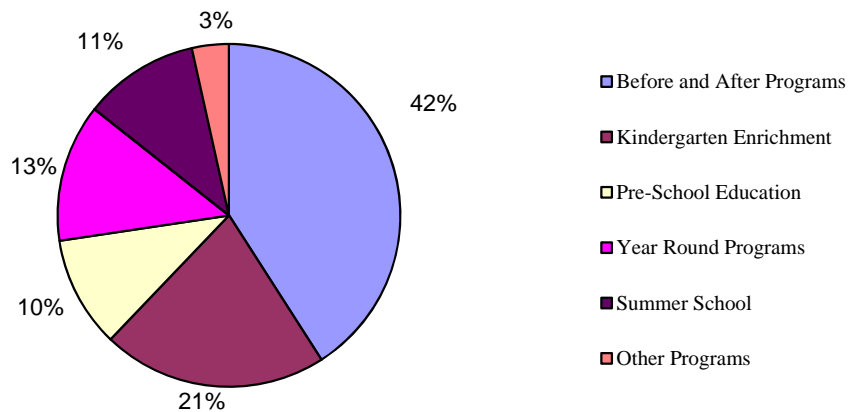
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011**

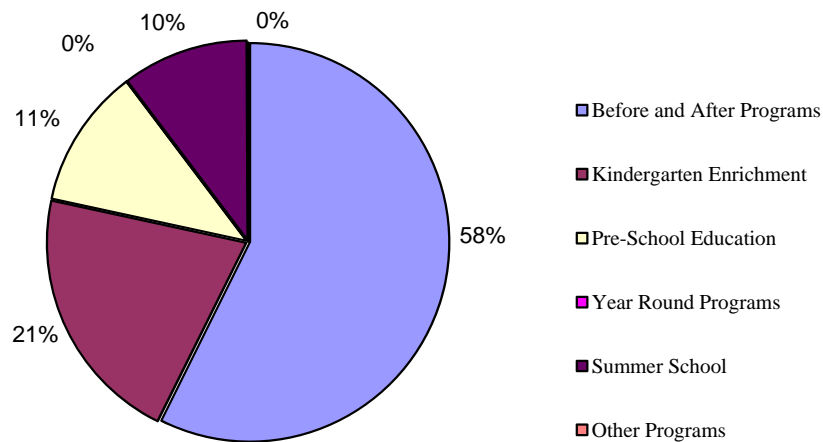
CURRENT YEAR TO DATE REVENUE



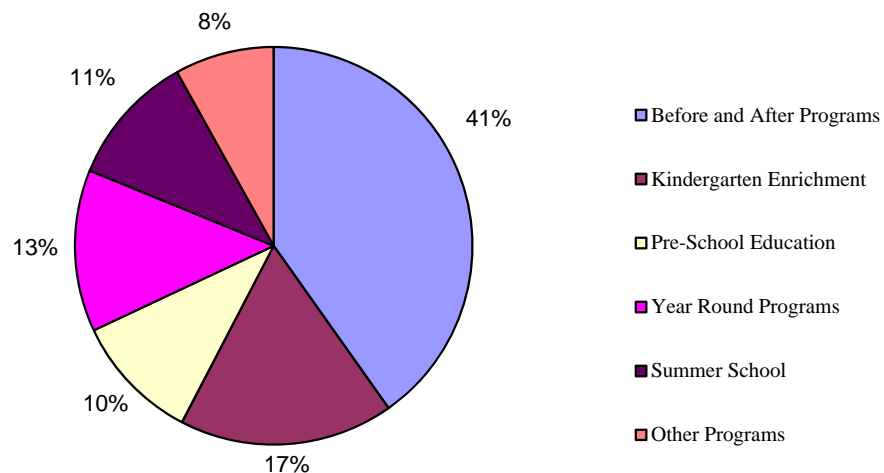
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



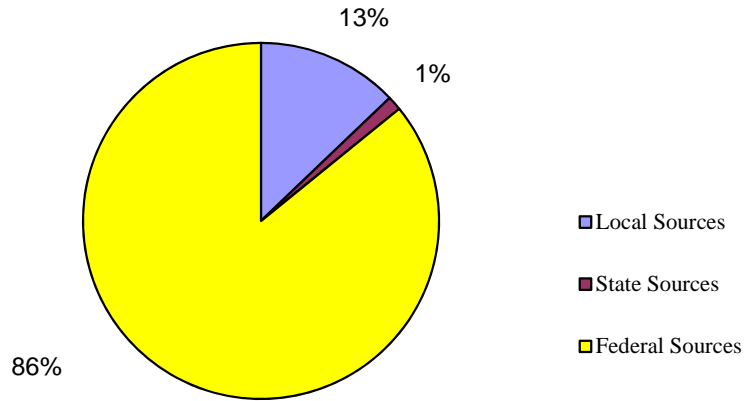
**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011**

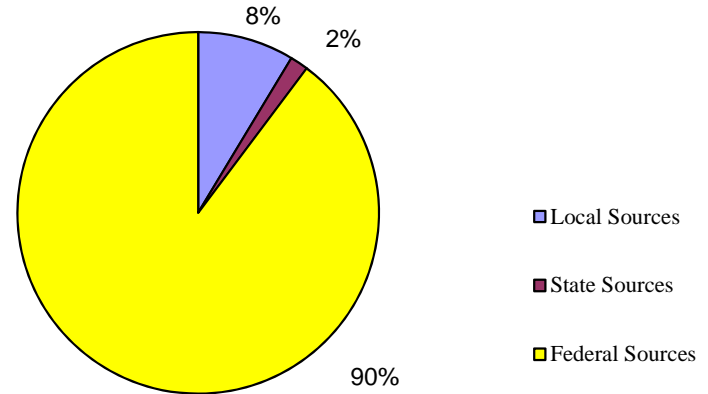
| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | | Prior Year | |
|--|-------------------|-------------------------------|-----------|--------|--------------|--------|-------|------------|-------|
| | | | Year End | % | Month | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | | |
| Local Sources | \$ 2,740 | \$ 2,740 | \$ 2,740 | 100.0% | \$ 182 | \$ 644 | 23.5% | \$ 613 | 19.6% |
| State Sources | 426 | 426 | 426 | 100.0% | 18 | 66 | 15.4% | 116 | 23.2% |
| Federal Sources | 20,622 | 20,622 | 20,622 | 100.0% | 1,139 | 4,305 | 20.9% | 6,380 | 31.1% |
| Total Revenue | 23,788 | 23,788 | 23,788 | 100.0% | 1,340 | 5,015 | 21.1% | 7,108 | 29.4% |
| EXPENDITURES | | | | | | | | | |
| Salaries | 12,376 | 12,376 | 12,376 | 100.0% | 861 | 2,857 | 23.1% | 3,061 | 25.4% |
| Benefits | 2,674 | 2,674 | 2,674 | 100.0% | 216 | 742 | 27.8% | 709 | 23.2% |
| Purchased Services | 1,958 | 1,958 | 1,958 | 100.0% | 69 | 505 | 25.8% | 715 | 35.2% |
| Supplies | 5,926 | 5,926 | 5,926 | 100.0% | 176 | 712 | 12.0% | 1,795 | 30.1% |
| Property | 671 | 671 | 671 | 100.0% | 13 | 182 | 27.1% | 782 | 92.3% |
| Other Expenditures | 182 | 182 | 182 | 100.0% | 4 | 17 | 9.2% | 47 | 20.0% |
| Total Expenditures | 23,788 | 23,788 | 23,788 | 100.0% | 1,340 | 5,015 | 21.1% | 7,108 | 29.4% |
| Excess of Revenue Over (Under) Expenditures | - | - | - | | - | - | | - | |
| Fund Balance, Beginning | - | - | - | | - | - | | - | |
| Fund Balance, Ending | \$ - | \$ - | \$ - | | \$ - | \$ - | | \$ - | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011**

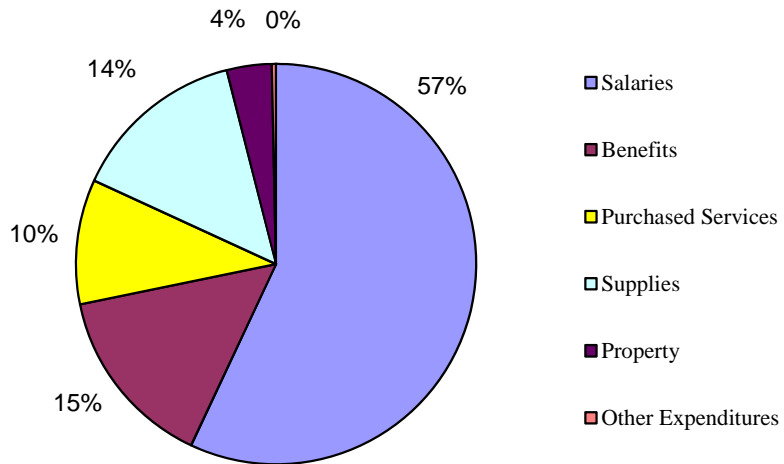
CURRENT YEAR TO DATE REVENUE



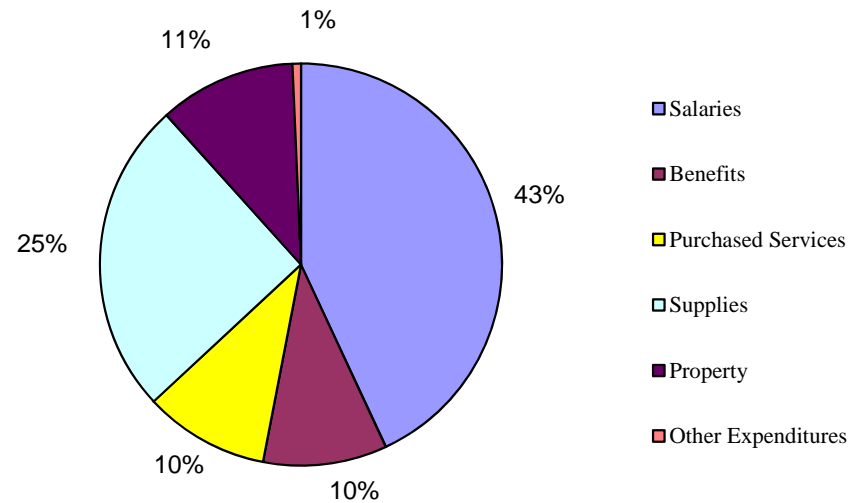
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



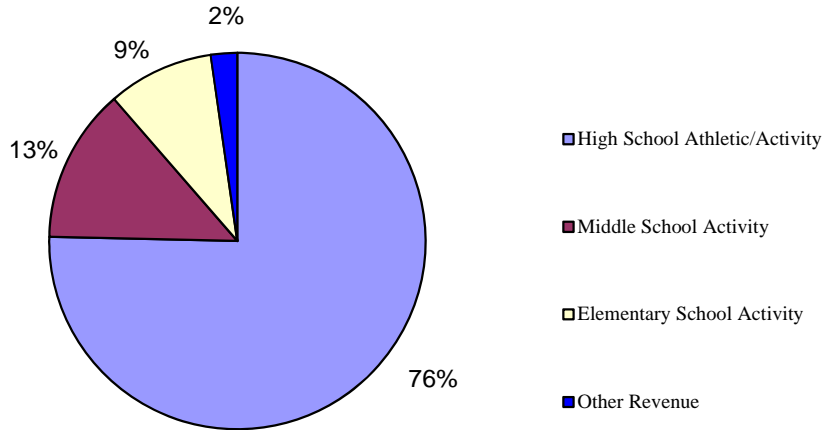
CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

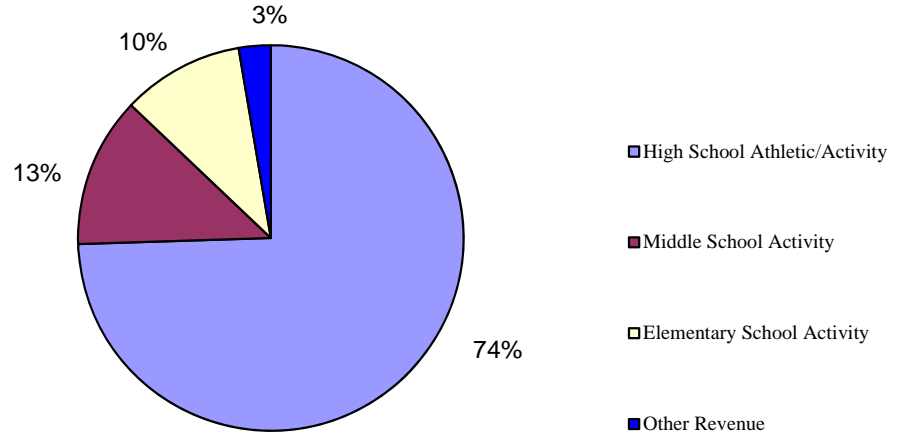
| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|--|---------------------------|--|------------------|---------------|---------------------|-----------------|--------------|-------------------|--------------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| REVENUE | | | | | | | | | |
| High School Athletic/Activity | \$ 8,192 | \$ 8,192 | \$ 8,192 | 100.0% | \$ 818 | \$ 4,101 | 50.1% | \$ 4,188 | 49.6% |
| Middle School Activity | 1,255 | 1,255 | 1,255 | 100.0% | 90 | 721 | 57.5% | 709 | 53.7% |
| Elementary School Activity | 2,084 | 2,084 | 2,084 | 100.0% | 90 | 496 | 23.8% | 575 | 28.0% |
| Other Revenue | 258 | 258 | 258 | 100.0% | 29 | 124 | 48.0% | 151 | 57.4% |
| Total Revenue | <u>11,789</u> | <u>11,789</u> | <u>11,789</u> | <u>100.0%</u> | <u>1,028</u> | <u>5,441</u> | <u>46.2%</u> | <u>5,623</u> | <u>46.6%</u> |
| EXPENDITURES | | | | | | | | | |
| High School Athletic/Activity | 8,192 | 8,192 | 8,192 | 100.0% | 1,132 | 3,759 | 45.9% | 3,292 | 39.0% |
| Middle School Activity | 1,255 | 1,255 | 1,255 | 100.0% | 146 | 523 | 41.7% | 472 | 35.8% |
| Elementary School Activity | 2,084 | 2,084 | 2,084 | 100.0% | 88 | 462 | 22.2% | 484 | 23.6% |
| Other Expenditures | 258 | 258 | 258 | 100.0% | 34 | 95 | 37.0% | 78 | 29.7% |
| Total Expenditures | <u>11,789</u> | <u>11,789</u> | <u>11,789</u> | <u>100.0%</u> | <u>1,400</u> | <u>4,840</u> | <u>41.1%</u> | <u>4,326</u> | <u>35.8%</u> |
| Excess Of Revenue Over (Under) Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | | <u>(372)</u> | <u>601</u> | | <u>1,297</u> | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Transfer Out | <u>-</u> | <u>-</u> | <u>-</u> | 0.0% | <u>-</u> | <u>-</u> | 0.0% | <u>-</u> | 0.0% |
| Total Other Financing (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | | <u>-</u> | <u>-</u> | | <u>-</u> | |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> | | <u>(372)</u> | <u>601</u> | | <u>1,297</u> | |
| Fund Balance, Beginning | <u>4,978</u> | <u>5,185</u> | <u>5,185</u> | | <u>6,159</u> | <u>5,185</u> | | <u>4,978</u> | |
| Fund Balance, Ending | <u>\$ 4,978</u> | <u>\$ 5,185</u> | <u>\$ 5,185</u> | | <u>\$ 5,786</u> | <u>\$ 5,786</u> | | <u>\$ 6,275</u> | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011**

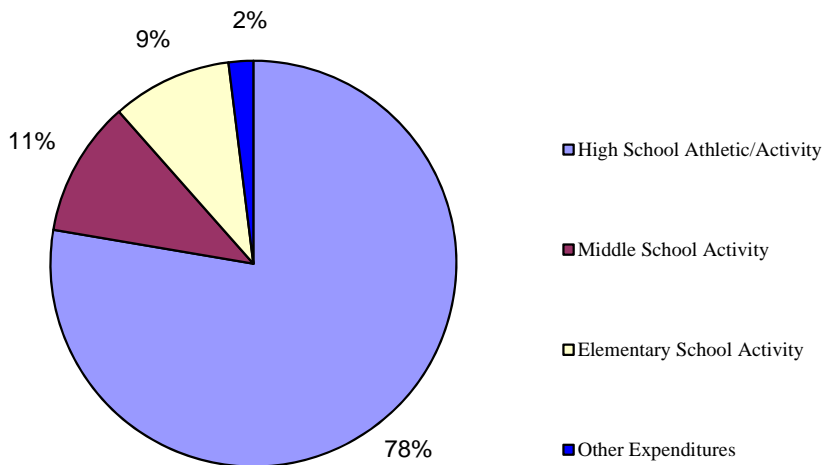
CURRENT YEAR TO DATE REVENUE



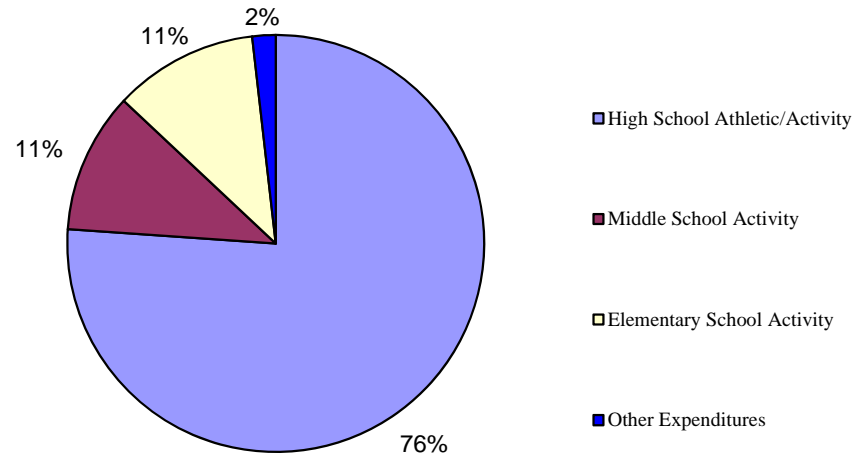
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

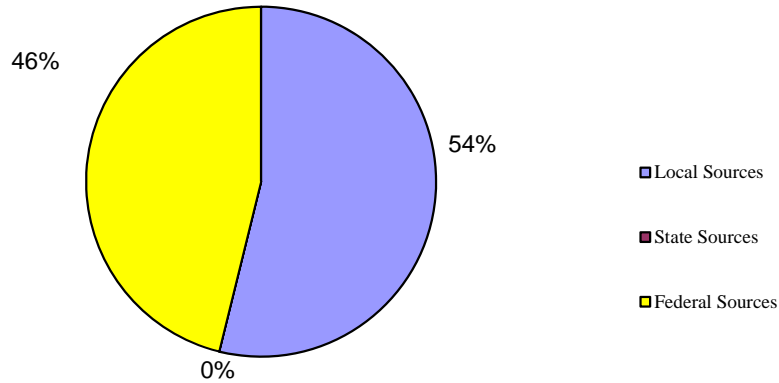


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

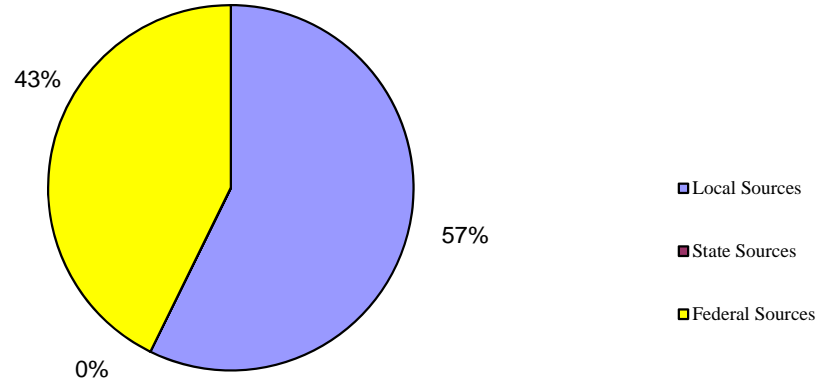
| REVENUE | Adopted Budget | Current Modified Budget | Projected | | Current Year | | | Prior Year | |
|--|-------------------|-------------------------------|-----------|--------|--------------|----------|-------|------------|-------|
| | | | Year End | % | Month | Y-T-D | % | Y-T-D | % |
| Local Sources | | | | | | | | | |
| Sales | \$ 8,968 | \$ 8,968 | \$ 8,968 | 100.0% | \$ 763 | \$ 3,016 | 33.6% | \$ 2,861 | 32.5% |
| Investment Income | 1 | 5 | 5 | 100.0% | 1 | 2 | 36.3% | 1 | 53.1% |
| Contributed Capital | 276 | 276 | 276 | 100.0% | - | - | 0.0% | - | 0.0% |
| Catering Income | 176 | 176 | 176 | 100.0% | 10 | 63 | 35.8% | 104 | 59.1% |
| Miscellaneous Income | 50 | 46 | 46 | 0.0% | 1 | 36 | 0.0% | - | 0.0% |
| Total Local Revenue | 9,471 | 9,471 | 9,471 | 100.0% | 774 | 3,117 | 32.9% | 2,966 | 32.9% |
| State Sources | | | | | | | | | |
| Start Smart Nutrition Program | 75 | 75 | 75 | 100.0% | 7 | 25 | 33.6% | 23 | 28.8% |
| State Match - Child Nutrition | 165 | 165 | 165 | 100.0% | - | - | 0.0% | - | 0.0% |
| Total State Revenue | 240 | 240 | 240 | 100.0% | 7 | 25 | 10.5% | 23 | 9.7% |
| Federal Sources | | | | | | | | | |
| Meal Reimbursement | 6,823 | 6,823 | 6,823 | 100.0% | 602 | 2,388 | 35.0% | 2,214 | 35.7% |
| USDA Commodities | 885 | 885 | 885 | 100.0% | 72 | 283 | 32.0% | - | 0.0% |
| Total Federal Revenue | 7,708 | 7,708 | 7,708 | 100.0% | 674 | 2,671 | 34.7% | 2,214 | 31.2% |
| Total Revenue | 17,419 | 17,419 | 17,419 | 100.0% | 1,455 | 5,813 | 33.4% | 5,203 | 31.9% |
| EXPENSES | | | | | | | | | |
| Salaries | 5,133 | 5,133 | 5,133 | 100.0% | 530 | 1,873 | 36.5% | 1,672 | 39.3% |
| Benefits | 1,513 | 1,513 | 1,513 | 100.0% | 139 | 573 | 37.8% | 478 | 35.4% |
| Utilities | 428 | 428 | 428 | 100.0% | 36 | 178 | 41.7% | 170 | 32.4% |
| Other Purchased Services | 373 | 373 | 373 | 100.0% | 51 | 158 | 42.3% | 130 | 30.5% |
| Consumables | 8,668 | 8,668 | 8,668 | 100.0% | 566 | 2,306 | 26.6% | 2,239 | 30.2% |
| Depreciation | 240 | 240 | 240 | 100.0% | 11 | 91 | 38.0% | 74 | 41.7% |
| Expendable Equipment | 415 | 415 | 415 | 100.0% | 26 | 164 | 39.5% | 140 | 24.2% |
| Other Expenses | 343 | 343 | 343 | 100.0% | 18 | 122 | 35.6% | 106 | 18.1% |
| Indirect Costs | 850 | 850 | 850 | 100.0% | 71 | 354 | 41.7% | 354 | 41.4% |
| Total Expenses | 17,964 | 17,964 | 17,964 | 100.0% | 1,448 | 5,819 | 32.4% | 5,363 | 33.2% |
| Excess of Revenue Over (Under) Expenses | (546) | (546) | (546) | | 6 | (6) | | (160) | |
| Net Assets, Beginning | 6,701 | 6,346 | 6,346 | | 6,334 | 6,346 | | 7,334 | |
| Net Assets, Ending | \$ 6,156 | \$ 5,801 | \$ 5,801 | | \$ 6,341 | \$ 6,341 | | \$ 7,173 | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
 With Comparative Amounts For The Five Months Ended November 30, 2011**

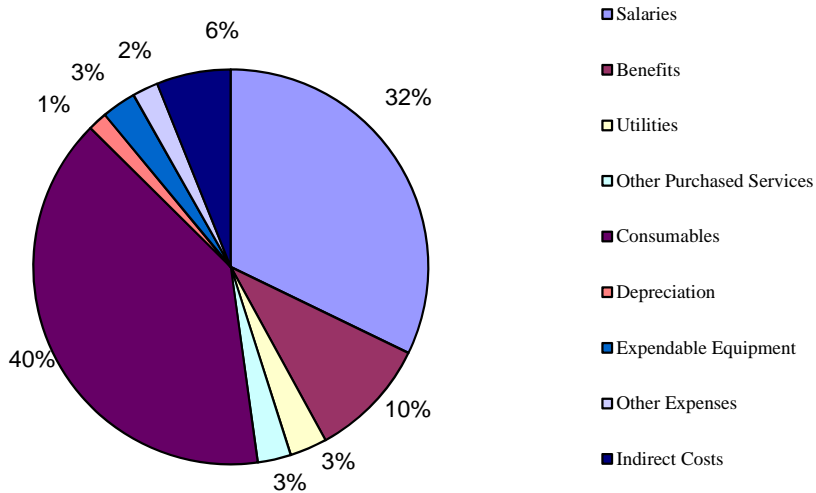
CURRENT YEAR TO DATE REVENUE



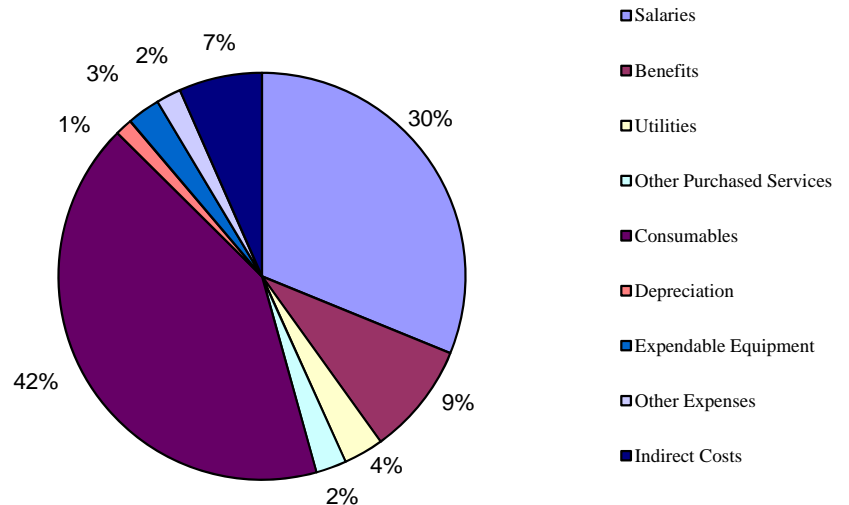
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2012
With Comparative Amounts At November 30, 2011

| | <u>2012</u> | <u>2011</u> |
|---|----------------------|----------------------|
| ASSETS | | |
| Cash and Investments | \$ 12,361,405 | \$ 17,445,703 |
| Accrued Interest | 2,771 | 1,633 |
| Receivables | 115,593 | 106,399 |
| Inventory | 1,612,470 | 1,481,591 |
| Due From Other Funds | - | 225,625 |
| | <u>\$ 14,092,239</u> | <u>\$ 19,260,951</u> |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Payables | \$ 645,521 | \$ 629,767 |
| Encumbrances Payable | 8,412,524 | 10,421,853 |
| Accrued Payroll | 4,200,396 | 4,288,776 |
| Other Liabilities | 129,879 | 188,078 |
| Insurance Premium Reserve | 536,553 | 166,558 |
| | <u>13,924,873</u> | <u>15,695,032</u> |
| Fund Balance | | |
| Reserve For Inventory and Others | 1,612,470 | 1,707,216 |
| Operating Reserve | 12,852,000 | 12,440,000 |
| Unreserved Fund Balance | <u>(14,297,104)</u> | <u>(10,581,297)</u> |
| | <u>167,366</u> | <u>3,565,919</u> |
| | <u>\$ 14,092,239</u> | <u>\$ 19,260,951</u> |

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Projected</u> | | <u>Current Year</u> | | | <u>Prior Year</u> | |
|----------------------------------|---------------------------|--|-----------------------|----------|----------------------|-----------------------|----------|----------------------|----------|
| | | | <u>Year End</u> | <u>%</u> | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | <u>Y-T-D</u> | <u>%</u> |
| LOCAL SOURCES | | | | | | | | | |
| Property Taxes | \$ 170,288,571 | \$ 194,808,501 | \$ 194,808,501 | 100.00% | \$ 39,608 | \$ 608,004 | 0.3% | \$ 644,410 | 0.4% |
| Specific Ownership Taxes | 13,600,000 | 15,940,000 | 15,940,000 | 100.00% | 1,445,044 | 5,326,195 | 33.4% | 4,842,249 | 33.3% |
| Tuition | 203,500 | 216,500 | 216,500 | 100.00% | 30,183 | 30,183 | 13.9% | 10,140 | 4.2% |
| Catchment Income MW Foote | 458,400 | 388,700 | 388,700 | 100.00% | - | - | 0.0% | - | 0.0% |
| Interest Income | 345,200 | 289,877 | 289,877 | 100.00% | 21,353 | 64,699 | 22.3% | 87,397 | 24.1% |
| Activity/Athletic Fees | 784,900 | 849,442 | 849,442 | 100.00% | 51,686 | 258,717 | 30.5% | 296,847 | 30.0% |
| Rentals | 779,600 | 834,700 | 834,700 | 100.00% | 39,919 | 173,289 | 20.8% | 251,819 | 43.0% |
| Program Billings | 220,500 | 243,800 | 243,800 | 100.00% | 22,713 | 63,402 | 26.0% | 67,536 | 60.9% |
| Indirect Cost Revenue | 1,481,100 | 1,347,600 | 1,347,600 | 100.00% | 70,833 | 354,165 | 26.3% | 380,541 | 26.0% |
| Other Local Revenue | 675,500 | 926,890 | 926,890 | 100.00% | 62,219 | 258,098 | 27.8% | 326,972 | 36.8% |
| Total Local Sources | <u>188,837,271</u> | <u>215,846,010</u> | <u>215,846,010</u> | 100.00% | <u>1,783,558</u> | <u>7,136,752</u> | 3.3% | <u>6,907,911</u> | 3.5% |
| STATE SOURCES | | | | | | | | | |
| State Equalization Aid | 204,332,249 | 204,546,093 | 204,546,093 | 100.00% | 16,833,743 | 84,168,718 | 41.1% | 79,974,368 | 42.1% |
| Charter School Construction | 30,601 | 30,601 | 30,601 | 100.00% | 3,397 | 10,191 | 33.3% | - | 0.0% |
| Vocational Education | 2,001,500 | 2,001,500 | 2,001,500 | 100.00% | - | - | 0.0% | - | 0.0% |
| Special Education | 9,034,600 | 8,718,973 | 8,718,973 | 100.00% | - | 7,847,076 | 90.0% | 7,841,044 | 93.0% |
| Transportation Reimbursement | 3,945,500 | 4,108,794 | 4,108,794 | 100.00% | - | 4,108,794 | 100.0% | 3,804,686 | 96.7% |
| Gifted & Talented Education | 492,400 | 485,141 | 485,141 | 100.00% | - | 291,085 | 60.0% | 284,925 | 59.2% |
| English Language Acquisition Act | 456,000 | 428,889 | 428,889 | 100.00% | - | - | 0.0% | - | 0.0% |
| Total State Sources | <u>220,292,850</u> | <u>220,319,991</u> | <u>220,319,991</u> | 100.00% | <u>16,837,140</u> | <u>96,425,864</u> | 43.8% | <u>91,905,023</u> | 44.8% |
| FEDERAL SOURCES | | | | | | | | | |
| Federal Government | 1,572,500 | 1,572,500 | 1,572,500 | 100.00% | - | - | 0.0% | - | 0.0% |
| Federal Sources | <u>1,572,500</u> | <u>1,572,500</u> | <u>1,572,500</u> | 100.00% | <u>-</u> | <u>-</u> | 0.0% | <u>-</u> | 0.0% |
| Total Revenue | <u>\$ 410,702,621</u> | <u>\$ 437,738,501</u> | <u>\$ 437,738,501</u> | 100.00% | <u>\$ 18,620,698</u> | <u>\$ 103,562,616</u> | 23.7% | <u>\$ 98,812,934</u> | 24.3% |

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Current Year</u> | | | <u>Encumbered</u> | <u>Expended & Encumbered %</u> | <u>Prior Year</u> | |
|---------------------------------------|---------------------------|--|----------------------|-----------------------|--------------|----------------------|--|-----------------------|--------------|
| | | | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | | | <u>Y-T-D</u> | <u>%</u> |
| | | | <u>\$</u> | <u>\$</u> | <u>%</u> | | | <u>\$</u> | <u>%</u> |
| Elementary School Education | \$ 110,566,289 | \$ 110,072,820 | \$ 8,819,215 | \$ 43,405,042 | 39.4% | \$ 153,184 | 39.6% | \$ 41,498,328 | 40.0% |
| Middle School Education | 51,023,394 | 50,847,974 | 3,888,958 | 19,746,649 | 38.8% | 77,857 | 39.0% | 19,874,999 | 38.7% |
| High School Education: | | | | | | | | | |
| General High School | 3,614,564 | 3,327,506 | 274,359 | 722,768 | 21.7% | 21,115 | 22.4% | 502,291 | 15.3% |
| Art | 2,266,459 | 2,158,882 | 127,721 | 805,336 | 37.3% | 36,481 | 39.0% | 798,365 | 42.7% |
| Business | 1,971,772 | 1,972,028 | 163,323 | 829,884 | 42.1% | 6,909 | 42.4% | 786,945 | 27.7% |
| Distributive/Marketing Education | 1,515,770 | 1,515,770 | 65,806 | 334,212 | 22.0% | 1,335 | 22.1% | 335,580 | 89.9% |
| English Language Arts | 11,246,931 | 11,244,343 | 958,848 | 4,783,247 | 42.5% | 1,691 | 42.6% | 4,695,200 | 47.1% |
| Foreign Languages | 6,968,144 | 6,965,544 | 532,873 | 2,664,616 | 38.3% | 5,624 | 38.3% | 2,583,361 | 38.4% |
| Physical Curriculum | 4,626,964 | 4,626,964 | 386,141 | 1,932,184 | 41.8% | 668 | 41.8% | 1,846,686 | 40.1% |
| Family and Consumer Education | 763,327 | 763,327 | 62,840 | 304,755 | 39.9% | 14,674 | 41.8% | 325,509 | 16.6% |
| Industrial Arts/Technology | 1,248,437 | 1,248,437 | 99,823 | 504,406 | 40.4% | 10,930 | 41.3% | 560,224 | 34.4% |
| Mathematics | 10,297,883 | 10,208,541 | 810,962 | 4,133,970 | 40.5% | 1,343 | 40.5% | 4,055,049 | 40.9% |
| Music | 1,633,623 | 1,633,645 | 140,053 | 672,587 | 41.2% | 15,853 | 42.1% | 649,688 | 40.2% |
| Natural Science | 10,401,126 | 10,311,784 | 832,697 | 4,216,726 | 40.9% | 13,546 | 41.0% | 4,146,627 | 40.9% |
| Office Occupations | 422,812 | 422,641 | 38,320 | 180,823 | 42.8% | 420 | 42.9% | 157,656 | 42.7% |
| Social Sciences | 9,759,509 | 9,756,909 | 802,517 | 3,984,148 | 40.8% | 1,406 | 40.8% | 3,895,845 | 40.1% |
| Technical Ed./Computer Tech. | 2,170,655 | 2,220,692 | 174,008 | 1,008,940 | 45.4% | 10,504 | 45.9% | 866,894 | 41.8% |
| Total General High School | <u>68,907,976</u> | <u>68,377,013</u> | <u>5,470,291</u> | <u>27,078,602</u> | <u>39.6%</u> | <u>142,499</u> | <u>39.8%</u> | <u>26,205,920</u> | <u>39.0%</u> |
| Special Education | 44,345,371 | 44,149,549 | 3,858,537 | 17,522,728 | 39.7% | 625,933 | 41.1% | 17,242,734 | 40.9% |
| Other General Education | 22,064,310 | 22,042,368 | 2,009,922 | 8,796,372 | 39.9% | 230,830 | 41.0% | 8,786,896 | 38.3% |
| Support - Students | 24,588,727 | 24,525,154 | 2,051,924 | 10,070,776 | 41.1% | 20,547 | 41.1% | 9,948,256 | 41.3% |
| Support - Instructional Staff | 11,795,636 | 11,815,103 | 916,239 | 4,873,981 | 41.3% | 113,436 | 42.2% | 4,799,923 | 44.8% |
| Support - General Administration | 3,331,153 | 3,445,624 | 398,216 | 1,498,431 | 43.5% | 22,261 | 44.1% | 1,453,135 | 46.8% |
| Support - School Administration | 23,008,456 | 22,754,293 | 1,843,229 | 9,528,138 | 41.9% | 42,703 | 42.1% | 9,298,039 | 40.8% |
| Support - Business | 3,373,775 | 3,374,230 | 295,696 | 1,468,925 | 43.5% | 127,800 | 47.3% | 1,555,486 | 45.9% |
| Operation & Maintenance | 34,571,594 | 33,981,069 | 2,736,355 | 14,271,986 | 42.0% | 5,147,980 | 57.1% | 19,078,629 | 57.0% |
| Student Transportation | 15,795,892 | 18,399,386 | 1,609,016 | 7,349,941 | 39.9% | 2,165,275 | 51.7% | 8,832,801 | 58.2% |
| Support - Central | 13,948,064 | 13,407,885 | 859,152 | 6,067,407 | 45.3% | 1,464,475 | 56.2% | 6,914,219 | 52.4% |
| Community Services | 411,247 | 411,246 | 33,033 | 147,748 | 35.9% | - | 35.9% | 165,718 | 54.3% |
| Facilities Acquisition & Construction | 192,892 | 192,892 | 14,993 | 78,302 | 40.6% | 19 | 40.6% | 89,959 | 41.9% |
| County Treasurer Fees | 455,000 | 455,000 | 179 | 1,774 | 38.2% | - | 38.2% | 1,892 | 0.4% |
| Operating Reserve | 421,706 | 147,597 | - | - | 0.0% | - | 0.0% | - | 0.0% |
| Total Expenditures | <u>\$ 428,801,482</u> | <u>\$ 428,399,203</u> | <u>\$ 34,804,955</u> | <u>\$ 171,906,802</u> | <u>40.1%</u> | <u>\$ 10,334,799</u> | <u>42.5%</u> | <u>\$ 175,746,934</u> | <u>42.4%</u> |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012

With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Current Year | | | Encumbered | Expended & Encumbered % | Prior Year | |
|------------------------------------|----------------------|-------------------------------|---------------------|----------------------|--------------|-------------------|-------------------------------|----------------------|--------------|
| | | | Month | Y-T-D | % | | | Y-T-D | % |
| | | | | | | | | | |
| Elementary School Education | | | | | | | | | |
| Salaries | \$ 84,136,469 | \$ 83,625,403 | \$ 6,945,438 | \$ 33,380,004 | 39.9% | \$ - | 39.9% | \$ 32,209,664 | 40.4% |
| Employee Benefits | 22,927,217 | 22,922,820 | 1,750,501 | 8,915,246 | 38.9% | - | 38.9% | 7,987,885 | 38.1% |
| Purchased Services | 93,982 | 130,162 | 12,677 | 105,486 | 81.0% | 4,933 | 84.8% | 88,609 | 89.2% |
| Supplies | 3,303,934 | 3,240,713 | 91,218 | 911,704 | 28.1% | 145,595 | 32.6% | 1,161,164 | 40.5% |
| Property | 36,269 | 86,269 | 14,942 | 52,389 | 60.7% | 249 | 61.0% | 21,352 | 72.3% |
| Other Objects | 68,418 | 67,453 | 4,439 | 40,213 | 59.6% | 2,407 | 63.2% | 29,654 | 41.7% |
| | <u>110,566,289</u> | <u>110,072,820</u> | <u>8,819,215</u> | <u>43,405,042</u> | <u>39.4%</u> | <u>153,184</u> | <u>39.6%</u> | <u>41,498,328</u> | <u>40.0%</u> |
| Middle School Education | | | | | | | | | |
| Salaries | 39,367,241 | \$ 39,159,320 | 3,030,244 | 15,144,882 | 38.7% | - | 38.7% | 15,372,910 | 38.3% |
| Employee Benefits | 10,480,123 | 10,493,270 | 781,551 | 4,130,589 | 39.4% | - | 39.4% | 3,892,842 | 38.8% |
| Purchased Services | 109,607 | 109,607 | 7,588 | 48,671 | 44.4% | 10,471 | 54.0% | 56,591 | 46.2% |
| Supplies | 909,453 | 912,657 | 68,339 | 388,508 | 42.6% | 65,064 | 49.7% | 505,285 | 56.2% |
| Property | 96,719 | 112,869 | - | 22,252 | 19.7% | 2,322 | 21.8% | 32,721 | 40.7% |
| Other Objects | 60,251 | 60,251 | 1,236 | 11,747 | 19.5% | - | 19.5% | 14,650 | 28.9% |
| | <u>51,023,394</u> | <u>50,847,974</u> | <u>3,888,958</u> | <u>19,746,649</u> | <u>38.8%</u> | <u>77,857</u> | <u>39.0%</u> | <u>19,874,999</u> | <u>38.7%</u> |
| High School Education | | | | | | | | | |
| Salaries | 52,695,419 | \$ 52,185,001 | 4,295,213 | 20,774,300 | 39.8% | - | 39.8% | 20,239,560 | 39.0% |
| Employee Benefits | 14,063,257 | 14,030,602 | 1,097,260 | 5,624,062 | 40.1% | - | 40.1% | 5,124,907 | 38.9% |
| Purchased Services | 347,033 | 336,776 | 1,653 | 68,095 | 20.2% | 15,230 | 24.7% | 112,536 | 39.2% |
| Supplies | 1,483,074 | 1,520,451 | 60,036 | 478,593 | 31.5% | 119,062 | 39.3% | 607,903 | 40.7% |
| Property | 227,138 | 212,138 | 8,575 | 91,349 | 43.1% | 8,207 | 46.9% | 82,475 | 35.5% |
| Other Objects | 92,055 | 92,045 | 7,554 | 42,203 | 45.9% | - | 45.9% | 38,539 | 48.2% |
| | <u>68,907,976</u> | <u>68,377,013</u> | <u>5,470,291</u> | <u>27,078,602</u> | <u>39.6%</u> | <u>142,499</u> | <u>39.8%</u> | <u>26,205,920</u> | <u>39.0%</u> |
| Special Education | | | | | | | | | |
| Salaries | 33,700,857 | \$ 33,505,072 | 3,031,726 | 13,367,772 | 39.9% | - | 39.9% | 12,756,386 | 39.6% |
| Employee Benefits | 8,407,993 | 8,407,831 | 710,078 | 3,401,531 | 40.5% | - | 40.5% | 3,040,153 | 39.9% |
| Purchased Services | 1,885,649 | 1,885,418 | 82,938 | 607,444 | 32.2% | 611,112 | 64.6% | 1,313,651 | 65.9% |
| Supplies | 244,803 | 243,095 | 26,388 | 97,588 | 40.1% | 14,319 | 46.0% | 88,153 | 38.5% |
| Property | 16,402 | 18,466 | 112 | 11,796 | 63.9% | 502 | 66.6% | 8,711 | 33.9% |
| Other Objects | 89,667 | 89,667 | 7,295 | 36,597 | 40.8% | - | 40.8% | 35,680 | 37.8% |
| | <u>\$ 44,345,371</u> | <u>\$ 44,149,549</u> | <u>\$ 3,858,537</u> | <u>\$ 17,522,728</u> | <u>39.7%</u> | <u>\$ 625,933</u> | <u>41.1%</u> | <u>\$ 17,242,734</u> | <u>40.9%</u> |

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Current Year | | | Encumbered | Expended & Encumbered | | Prior Year | |
|--|---------------------|-------------------------------|-------------------|---------------------|--------------|------------------|--------------------------|---------------------|--------------|--|
| | | | Month | Y-T-D | % | | % | Y-T-D | % | |
| Other General Education | | | | | | | | | | |
| Salaries | \$ 15,431,892 | \$ 15,350,589 | \$ 1,452,563 | \$ 6,044,932 | 39.4% | \$ - | 39.4% | \$ 6,220,985 | 38.2% | |
| Employee Benefits | 3,856,681 | 3,857,764 | 322,265 | 1,462,304 | 37.9% | 805 | 37.9% | 1,404,886 | 36.4% | |
| Purchased Services | 1,000,955 | 1,034,099 | 37,616 | 582,838 | 56.4% | 78,302 | 63.9% | 593,759 | 59.4% | |
| Supplies | 1,141,010 | 1,153,569 | 99,081 | 455,252 | 39.5% | 148,245 | 52.3% | 467,425 | 41.4% | |
| Property | 138,546 | 140,818 | 1,359 | 73,682 | 52.3% | 3,478 | 54.8% | 23,971 | 12.6% | |
| Other Objects | 495,226 | 505,529 | 97,038 | 177,364 | 35.1% | - | 35.1% | 75,870 | 15.3% | |
| | <u>22,064,310</u> | <u>22,042,368</u> | <u>2,009,922</u> | <u>8,796,372</u> | <u>39.9%</u> | <u>230,830</u> | <u>41.0%</u> | <u>8,786,896</u> | <u>38.3%</u> | |
| Support Services - Students | | | | | | | | | | |
| Salaries | 18,740,564 | 18,663,016 | 1,617,192 | 7,887,139 | 42.3% | - | 42.3% | 7,824,214 | 41.8% | |
| Employee Benefits | 5,390,303 | 5,399,325 | 401,048 | 2,047,327 | 37.9% | - | 37.9% | 2,021,560 | 41.2% | |
| Purchased Services | 211,239 | 211,239 | 19,703 | 56,369 | 26.7% | 104 | 26.7% | 33,270 | 14.9% | |
| Supplies | 204,878 | 199,831 | 10,703 | 62,720 | 31.4% | 18,096 | 40.4% | 57,951 | 27.0% | |
| Property | 5,290 | 15,290 | 503 | 8,506 | 55.6% | 2,347 | 71.0% | 3,692 | 46.6% | |
| Other Objects | 36,453 | 36,453 | 2,775 | 8,715 | 23.9% | - | 23.9% | 7,569 | 20.2% | |
| | <u>24,588,727</u> | <u>24,525,154</u> | <u>2,051,924</u> | <u>10,070,776</u> | <u>41.1%</u> | <u>20,547</u> | <u>41.1%</u> | <u>9,948,256</u> | <u>41.3%</u> | |
| Support Services - Instructional Staff | | | | | | | | | | |
| Salaries | 8,311,779 | 8,261,993 | 677,144 | 3,337,410 | 40.4% | - | 40.4% | 3,360,515 | 44.5% | |
| Employee Benefits | 2,227,133 | 2,229,453 | 166,514 | 892,588 | 40.0% | - | 40.0% | 820,452 | 42.6% | |
| Purchased Services | 612,264 | 637,245 | 39,941 | 448,218 | 70.3% | 78,506 | 82.7% | 257,291 | 44.3% | |
| Supplies | 511,242 | 557,607 | 27,125 | 130,004 | 23.3% | 29,010 | 28.5% | 273,622 | 52.3% | |
| Property | 73,219 | 68,806 | 1,050 | 24,893 | 36.2% | 5,920 | 44.8% | 34,694 | 49.5% | |
| Other Objects | 59,999 | 59,999 | 4,465 | 40,868 | 68.1% | - | 68.1% | 53,349 | 76.5% | |
| | <u>11,795,636</u> | <u>11,815,103</u> | <u>916,239</u> | <u>4,873,981</u> | <u>41.3%</u> | <u>113,436</u> | <u>42.2%</u> | <u>4,799,923</u> | <u>44.8%</u> | |
| Support Services - General Administration | | | | | | | | | | |
| Salaries | 2,068,319 | 2,109,061 | 189,520 | 948,176 | 45.0% | - | 45.0% | 1,008,624 | 52.5% | |
| Employee Benefits | 515,783 | 556,373 | 46,958 | 271,158 | 48.7% | - | 48.7% | 235,691 | 39.6% | |
| Purchased Services | 572,476 | 579,766 | 140,835 | 199,765 | 34.5% | 13,051 | 36.7% | 140,138 | 33.8% | |
| Supplies | 102,307 | 123,156 | 4,316 | 32,357 | 26.3% | 9,210 | 33.8% | 35,658 | 36.1% | |
| Property | 1,000 | 6,000 | - | 1,152 | 19.2% | - | 19.2% | 3,073 | 51.2% | |
| Other Objects | 71,268 | 71,268 | 16,587 | 45,823 | 64.3% | - | 64.3% | 29,951 | 42.2% | |
| | <u>\$ 3,331,153</u> | <u>\$ 3,445,624</u> | <u>\$ 398,216</u> | <u>\$ 1,498,431</u> | <u>43.5%</u> | <u>\$ 22,261</u> | <u>44.1%</u> | <u>\$ 1,453,135</u> | <u>46.8%</u> | |

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Current Year | | | Encumbered | Expended & Encumbered % | Prior Year | |
|--|----------------------|-------------------------------|---------------------|---------------------|--------------|---------------------|-------------------------------|---------------------|--------------|
| | | | Month | Y-T-D | % | | | Y-T-D | % |
| Support Services - School Administration | | | | | | | | | |
| Salaries | \$ 17,089,539 | \$ 16,886,373 | \$ 1,389,047 | \$ 6,937,733 | 41.1% | \$ - | 41.1% | 6,927,174 | 39.9% |
| Employee Benefits | 5,124,210 | 5,083,797 | 380,612 | 2,264,530 | 44.5% | 4,145 | 44.6% | 2,081,175 | 44.1% |
| Purchased Services | 374,007 | 371,407 | 55,085 | 177,524 | 47.8% | 3,280 | 48.7% | 116,029 | 35.2% |
| Supplies | 340,522 | 332,538 | 14,718 | 125,152 | 37.6% | 34,717 | 48.1% | 134,437 | 40.9% |
| Property | 25,043 | 25,043 | (891) | 4,207 | 16.8% | 498 | 18.8% | 17,719 | 68.2% |
| Other Objects | 55,135 | 55,135 | 4,658 | 18,992 | 34.4% | 63 | 34.6% | 21,505 | 36.7% |
| | <u>23,008,456</u> | <u>22,754,293</u> | <u>1,843,229</u> | <u>9,528,138</u> | <u>41.9%</u> | <u>42,703</u> | <u>42.1%</u> | <u>9,298,039</u> | <u>40.8%</u> |
| Support Services – Business | | | | | | | | | |
| Salaries | 2,420,762 | 2,420,762 | 209,587 | 1,052,325 | 43.5% | - | 43.5% | 1,042,913 | 43.3% |
| Employee Benefits | 670,919 | 670,919 | 59,686 | 315,419 | 47.0% | 1,327 | 47.2% | 277,427 | 40.7% |
| Purchased Services (1) | 395,508 | 395,508 | 52,130 | 199,357 | 50.4% | 100,579 | 75.8% | 266,153 | 68.7% |
| Supplies (1) | 343,730 | 344,185 | 12,022 | 79,943 | 23.2% | 25,814 | 30.7% | 121,841 | 35.6% |
| Property (1) | 6,000 | 6,000 | - | 120 | 2.0% | 80 | 3.3% | 6,672 | 111.2% |
| Other Objects | 176,825 | 176,825 | 28,916 | 36,128 | 20.4% | - | 20.4% | 35,295 | 17.6% |
| Contra Acct - Publications (1) | (639,969) | (639,969) | (66,645) | (214,367) | 33.5% | - | 33.5% | (194,815) | 30.4% |
| | <u>3,373,775</u> | <u>3,374,230</u> | <u>295,696</u> | <u>1,468,925</u> | <u>43.5%</u> | <u>127,800</u> | <u>47.3%</u> | <u>1,555,486</u> | <u>45.9%</u> |
| Operation and Maintenance of Plant Services | | | | | | | | | |
| Salaries | 8,718,668 | 8,718,668 | 737,815 | 3,700,009 | 42.4% | - | 42.4% | 3,743,031 | 44.0% |
| Employee Benefits | 2,938,658 | 2,948,658 | 222,597 | 1,213,282 | 41.1% | 9,011 | 41.5% | 1,118,347 | 41.8% |
| Purchased Services | 13,092,987 | 12,534,670 | 921,573 | 5,809,301 | 46.3% | 4,885,250 | 85.3% | 10,439,140 | 76.4% |
| Supplies | 9,811,590 | 10,491,686 | 881,403 | 3,718,873 | 35.4% | 253,653 | 37.9% | 3,910,562 | 42.0% |
| Property | 250 | 10,250 | 5,800 | 5,100 | 49.8% | - | 49.8% | 3,470 | 16.6% |
| Other Objects | 9,441 | 9,441 | 2,825 | 3,713 | 39.3% | 66 | 40.0% | 1,787 | 10.7% |
| Contra Acct - Custo/Util, FSV (2) | - | (732,304) | (35,658) | (178,292) | 24.3% | - | 24.3% | (137,708) | 19.1% |
| | <u>34,571,594</u> | <u>33,981,069</u> | <u>2,736,355</u> | <u>14,271,986</u> | <u>42.0%</u> | <u>5,147,980</u> | <u>57.1%</u> | <u>19,078,629</u> | <u>57.0%</u> |
| Student Transportation Services | | | | | | | | | |
| Salaries | 9,923,445 | 11,423,445 | 1,056,147 | 4,477,021 | 39.2% | - | 39.2% | 4,324,548 | 44.1% |
| Employee Benefits | 3,147,163 | 3,647,163 | 304,960 | 1,505,567 | 41.3% | 36,466 | 42.3% | 1,318,106 | 45.0% |
| Purchased Services (3) | 713,405 | 713,405 | 55,794 | 310,644 | 43.5% | 225,924 | 75.2% | 632,170 | 91.4% |
| Supplies (3) | 2,970,050 | 3,573,544 | 242,887 | 1,169,922 | 32.7% | 1,901,039 | 85.9% | 2,561,568 | 100.8% |
| Property | 19,000 | 19,000 | 965 | 19,403 | 102.1% | 452 | 104.5% | 6,778 | 62.0% |
| Other Objects | 39,800 | 39,800 | 386 | 7,437 | 18.7% | 1,394 | 22.2% | 8,648 | 38.3% |
| Contra Acct - Field Trips (3) | (1,016,971) | (1,016,971) | (52,123) | (140,053) | 13.8% | - | 13.8% | (19,017) | 2.3% |
| | <u>\$ 15,795,892</u> | <u>\$ 18,399,386</u> | <u>\$ 1,609,016</u> | <u>\$ 7,349,941</u> | <u>39.9%</u> | <u>\$ 2,165,275</u> | <u>51.7%</u> | <u>\$ 8,832,801</u> | <u>58.2%</u> |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012

With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Current Year | | | Encumbered | Expended & Encumbered % | Prior Year | |
|---|-----------------------|-------------------------------|----------------------|-----------------------|--------------|----------------------|-------------------------------|-----------------------|--------------|
| | | | Month | Y-T-D | % | | | Y-T-D | % |
| Support Services – Central | | | | | | | | | |
| Salaries | \$ 6,156,996 | \$ 6,010,568 | \$ 544,061 | \$ 2,682,861 | 44.6% | \$ - | 44.6% | \$ 2,659,126 | 43.7% |
| Employee Benefits | 3,059,970 | 2,884,461 | 213,413 | 834,060 | 28.9% | 1,278,691 | 73.2% | 1,915,098 | 71.3% |
| Purchased Services | 4,405,746 | 4,164,748 | 77,690 | 2,375,702 | 57.0% | 142,437 | 60.5% | 2,141,451 | 52.4% |
| Supplies | 270,273 | 261,503 | 20,944 | 116,693 | 44.6% | 43,347 | 61.2% | 174,294 | 63.0% |
| Property | 10,700 | 42,226 | 1,681 | 40,601 | 96.2% | - | 96.2% | 7,923 | 78.7% |
| Other Objects | 44,379 | 44,379 | 1,363 | 17,490 | 39.4% | - | 39.4% | 16,327 | 37.2% |
| | <u>13,948,064</u> | <u>13,407,885</u> | <u>859,152</u> | <u>6,067,407</u> | <u>45.3%</u> | <u>1,464,475</u> | <u>56.2%</u> | <u>6,914,219</u> | <u>52.4%</u> |
| Community Services | | | | | | | | | |
| Salaries | 248,826 | 248,826 | 24,651 | 106,434 | 42.8% | - | 42.8% | 118,794 | 52.6% |
| Employee Benefits | 58,644 | 58,644 | 4,973 | 23,310 | 39.7% | - | 39.7% | 22,996 | 53.9% |
| Purchased Services | 88,695 | 88,695 | 3,409 | 15,753 | 17.8% | - | 17.8% | 22,519 | 93.8% |
| Supplies | 11,496 | 11,495 | - | 2,251 | 19.6% | - | 19.6% | 1,373 | 15.8% |
| Property | 2,026 | 2,026 | - | - | 0.0% | - | 0.0% | - | 0.0% |
| Other Objects | 1,560 | 1,560 | - | - | 0.0% | - | 0.0% | 36 | 1.9% |
| | <u>411,247</u> | <u>411,246</u> | <u>33,033</u> | <u>147,748</u> | <u>35.9%</u> | <u>-</u> | <u>35.9%</u> | <u>165,718</u> | <u>54.3%</u> |
| Facilities Acquisition and Construction Services | | | | | | | | | |
| Salaries | 150,933 | 150,933 | 12,492 | 63,041 | 41.8% | - | 41.8% | 69,512 | 42.2% |
| Employee Benefits | 33,917 | 33,917 | 2,501 | 14,976 | 44.2% | - | 44.2% | 20,447 | 49.2% |
| Purchased Services | 100 | 100 | - | - | 0.0% | - | 0.0% | - | 0.0% |
| Supplies | 6,863 | 6,863 | - | 285 | 4.2% | 19 | 4.4% | - | 0.0% |
| Property | - | - | - | - | 0.0% | - | 0.0% | - | 0.0% |
| Other Objects | 1,079 | 1,079 | - | - | 0.0% | - | 0.0% | - | 0.0% |
| | <u>192,892</u> | <u>192,892</u> | <u>14,993</u> | <u>78,302</u> | <u>40.6%</u> | <u>19</u> | <u>40.6%</u> | <u>89,959</u> | <u>41.9%</u> |
| County Treasurer Fees | <u>455,000</u> | <u>455,000</u> | <u>179</u> | <u>1,774</u> | <u>0.4%</u> | <u>-</u> | <u>0.4%</u> | <u>1,892</u> | <u>0.4%</u> |
| Operating Reserve | <u>421,706</u> | <u>147,597</u> | <u>-</u> | <u>-</u> | <u>0.0%</u> | <u>-</u> | <u>0.0%</u> | <u>-</u> | <u>0.0%</u> |
| Total Expenditures | <u>\$ 428,801,482</u> | <u>\$ 428,399,203</u> | <u>\$ 34,804,955</u> | <u>\$ 171,906,802</u> | <u>40.1%</u> | <u>\$ 10,334,799</u> | <u>42.5%</u> | <u>\$ 175,746,934</u> | <u>42.4%</u> |

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
- (2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
- (3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2012
With Comparative Amounts At November 30, 2011

| | 2012 | 2011 |
|---|-------------|-------------|
| ASSETS | | |
| Cash and Investments | \$ 3,476 | \$ - |
| Total Assets | \$ 3,476 | \$ - |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Payables | \$ 53,517 | \$ 2,990 |
| Encumbrances Payable | 610,520 | 217,470 |
| Due To Other Funds | - | 225,625 |
| Total Liabilities | 664,037 | 220,460 |
| Fund Balance | | |
| TABOR Amendment Reserve | 209,000 | 80,000 |
| Undesignated Fund Balance | (869,561) | (300,460) |
| Total Fund Balance | (660,561) | (220,460) |
| Total Liabilities and Fund Balance | \$ 3,476 | \$ - |

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Current Year</u> | | | <u>Encumbered</u> | <u>Expended & Encumbered %</u> | <u>Prior Year</u> | |
|------------------------|---------------------------|--|---------------------|---------------------|----------|-------------------|--|---------------------|----------|
| | | | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | | | <u>Y-T-D</u> | <u>%</u> |
| Equipment | \$ 4,049,104 | \$ 5,092,104 | \$ 485,217 | \$ 2,597,088 | 51.0% | \$ 610,520 | 63.0% | \$ 1,344,863 | 80.2% |
| Debt Service Principal | 1,815,000 | 1,815,000 | - | - | 0.0% | - | 0.0% | 885,000 | 100.0% |
| Debt Service Interest | 45,375 | 45,375 | - | - | 0.0% | - | 0.0% | 46,583 | 43.1% |
| Total Expenditures | <u>\$ 5,909,479</u> | <u>\$ 6,952,479</u> | <u>\$ 485,217</u> | <u>\$ 2,597,088</u> | 37.4% | <u>\$ 610,520</u> | 46.1% | <u>\$ 2,276,446</u> | 85.2% |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2012

With Comparative Amounts At November 30, 2011

| | 2012 | 2011 |
|-------------------------------------|-------------|-------------|
| ASSETS | | |
| Investments With Escrow Agent | \$ 914,392 | \$ 911,082 |
| Total Assets | \$ 914,392 | \$ 911,082 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Payables | \$ - | \$ - |
| Total Liabilities | - | - |
| Fund Balance | | |
| Reserved For Restricted Cash | 914,392 | 911,082 |
| Total Fund Balance | 914,392 | 911,082 |
| Total Liabilities and Fund Balance | \$ 914,392 | \$ 911,082 |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2012
With Comparative Amounts At November 30, 2011

| | 2012 | 2011 |
|--|---------------|---------------|
| ASSETS | | |
| Cash and Investments | \$ 48,044,387 | \$ 44,794,103 |
| Total Assets | \$ 48,044,387 | \$ 44,794,103 |
| LIABILITIES AND FUND EQUITY | | |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Property Taxes Payable - Net | \$ - | \$ - |
| Total Liabilities | - | - |
| Fund Balance | | |
| Reserved For Debt Service | 48,044,387 | 44,794,103 |
| Total Fund Balance | 48,044,387 | 44,794,103 |
| Total Liabilities and Fund Balance | \$ 48,044,387 | \$ 44,794,103 |

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Current Year</u> | | | <u>Encumbered</u> | <u>Expended & Encumbered %</u> | <u>Prior Year</u> | |
|------------------------|---------------------------|--|---------------------|---------------|-------------|-------------------|--|-------------------|-------------|
| | | | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | | | <u>Y-T-D</u> | <u>%</u> |
| Debt Service Principal | \$ 27,125,000 | \$ 27,125,000 | \$ - | \$ - | 0.0% | \$ - | 0.0% | | 0.0% |
| Debt Service Interest | 20,056,910 | 20,056,910 | - | - | 0.0% | - | 0.0% | | 0.0% |
| Fiscal Agent Fees | 5,000 | 5,000 | - | 800 | 16.0% | - | 16.0% | | 0.0% |
| Total Expenditures | <u>\$ 47,186,910</u> | <u>\$ 47,186,910</u> | <u>\$ -</u> | <u>\$ 800</u> | <u>0.0%</u> | <u>\$ -</u> | <u>0.0%</u> | <u>\$ -</u> | <u>0.0%</u> |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2012
With Comparative Amounts At November 30, 2011

| | 2012 | 2011 |
|-------------------------------------|---------------|---------------|
| ASSETS | | |
| Cash and Investments | \$ 16,367,057 | \$ 37,607,244 |
| Accrued Interest | 6,068 | 46,542 |
| Total Assets | \$ 16,373,125 | \$ 37,653,786 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Payables | \$ 3,126 | \$ 57,853 |
| Encumbrances Payable | 4,537,622 | 7,932,634 |
| Total liabilities | 4,540,748 | 7,990,487 |
| FUND BALANCE | | |
| Unreserved Fund Balance | 11,832,377 | 29,663,299 |
| Total Fund Balance | 11,832,377 | 29,663,299 |
| Total Liabilities & Fund Balance | \$ 16,373,125 | \$ 37,653,786 |

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Current Year</u> | | | <u>Encumbered</u> | <u>Expended & Encumbered %</u> | <u>Prior Year</u> | |
|-------------------------|---------------------------|--|---------------------|---------------------|----------|---------------------|--|----------------------|----------|
| | | | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | | | <u>Y-T-D</u> | <u>%</u> |
| EXPENDITURES | | | | | | | | | |
| Salary & Benefits | \$ 427,999 | \$ 426,820 | \$ 67,814 | \$ 177,145 | 41.5% | \$ - | 41.5% | \$ 310,146 | 47.8% |
| Building & Improvements | 15,382,001 | 15,383,164 | 1,789,144 | 3,789,491 | 24.6% | 6,201,154 | 64.9% | 16,489,098 | 54.1% |
| Equipment | 1,279,700 | 1,279,716 | 2,925 | 178,410 | 13.9% | 3,372 | 14.2% | 878,244 | 39.3% |
| Total Expenditures | <u>\$ 17,089,700</u> | <u>\$ 17,089,700</u> | <u>\$ 1,859,883</u> | <u>\$ 4,145,046</u> | 24.3% | <u>\$ 6,204,526</u> | 60.6% | <u>\$ 17,677,488</u> | 53.0% |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2012

With Comparative Amounts At November 30, 2011

| | 2012 | 2011 |
|-------------------------------------|--------------|--------------|
| ASSETS | | |
| Cash and Investments | \$ 6,325,516 | \$ 6,112,973 |
| Accrued Interest | 1,225 | 257 |
| Total Assets | \$ 6,326,741 | \$ 6,113,230 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Payables | \$ 22,950 | \$ 4,862 |
| Accrued Payroll | 125,958 | 153,932 |
| Deferred Revenue | - | 42,120 |
| Encumbrances Payable | 191,922 | 185,194 |
| Total Liabilities | 340,830 | 386,108 |
| Fund Balance | | |
| TABOR Amendment Reserve | 441,000 | 428,000 |
| Unreserved | 5,544,911 | 5,299,122 |
| Total Fund Balance | 5,985,911 | 5,727,122 |
| Total Liabilities and Fund Balance | \$ 6,326,741 | \$ 6,113,230 |

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Current Year | | | Encumbered | Expended & Encumbered | | Prior Year | |
|----------------------------------|-------------------|-------------------------------|--------------|--------------|-------|------------|--------------------------|--------------|------------|--|
| | | | Month | Y-T-D | % | | % | Y-T-D | % | |
| BEFORE AND AFTER PROGRAMS | | | | | | | | | | |
| Salaries | \$ 4,402,891 | \$ 4,402,891 | \$ 382,777 | \$ 1,511,316 | 34.3% | \$ - | 34.3% | \$ 1,227,789 | 32.2% | |
| Benefits | 942,819 | 942,819 | 76,349 | 318,769 | 33.8% | - | 33.8% | 246,259 | 31.6% | |
| Purchased Services | 560,601 | 560,601 | 45,926 | 194,608 | 34.7% | 47,472 | 43.2% | 187,290 | 59.1% | |
| Supplies | 690,423 | 690,423 | 65,762 | 216,137 | 31.3% | 67,720 | 41.1% | 142,402 | 31.1% | |
| Property | 145,400 | 145,400 | 503 | 59,533 | 40.9% | 10,445 | 48.1% | 5,939 | 8.3% | |
| Other | 860,810 | 860,810 | 50,793 | 254,053 | 29.5% | - | 29.5% | 16,291 | 8.0% | |
| Total Before and After Programs | 7,602,944 | 7,602,944 | 622,110 | 2,554,416 | 33.6% | 125,637 | 35.3% | 1,825,970 | 32.4% | |
| KINDERGARTEN ENRICHMENT | | | | | | | | | | |
| Salaries | 2,280,335 | 2,280,335 | 203,859 | 647,918 | 28.4% | - | 28.4% | 489,905 | 27.4% | |
| Benefits | 505,423 | 505,423 | 42,254 | 152,688 | 30.2% | - | 30.2% | 111,929 | 35.1% | |
| Purchased Services | 92,561 | 92,561 | 3,544 | 11,574 | 12.5% | 1,800 | 14.4% | 20,107 | 27.1% | |
| Supplies | 328,423 | 328,423 | 25,246 | 72,066 | 21.9% | 25,333 | 29.7% | 85,584 | 32.4% | |
| Property | 51,500 | 51,500 | 2,935 | 17,561 | 34.1% | 1,117 | 36.3% | 82,213 | 95.9% | |
| Other | 283,428 | 283,428 | 25,676 | 54,420 | 19.2% | - | 19.2% | 2,189 | 4.0% | |
| Total Kindergarten Enrichment | 3,541,670 | 3,541,670 | 303,514 | 956,227 | 27.0% | 28,250 | 27.8% | 791,927 | 30.6% | |
| PRE-SCHOOL EDUCATION | | | | | | | | | | |
| Salaries | 1,048,362 | 1,048,362 | 103,705 | 351,743 | 33.6% | - | 33.6% | 334,559 | 36.3% | |
| Benefits | 191,634 | 191,634 | 18,256 | 48,305 | 25.2% | - | 25.2% | 55,922 | 36.3% | |
| Purchased Services | 28,900 | 28,900 | 74 | 3,312 | 11.5% | - | 11.5% | 5,615 | 18.7% | |
| Supplies | 229,999 | 224,999 | 4,385 | 68,505 | 30.4% | 11,748 | 35.7% | 49,052 | 22.3% | |
| Property | 18,000 | 23,000 | - | 18,820 | 81.8% | - | 81.8% | 18,237 | 79.3% | |
| Other | 86,658 | 86,658 | 7,640 | 22,486 | 25.9% | 3,585 | 30.1% | 7,905 | 8.4% | |
| Total Pre-School Education | 1,603,553 | 1,603,553 | 134,060 | 513,171 | 32.0% | 15,333 | 33.0% | 471,290 | 32.6% | |

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | Adopted Budget | Current Modified Budget | Current Year | | | Encumbered | Expended & Encumbered % | Prior Year | |
|----------------------------|-------------------|-------------------------------|--------------|--------------|--------|------------|-------------------------------|--------------|-------|
| | | | Month | Y-T-D | % | | | Y-T-D | % |
| YEAR ROUND PROGRAMS | | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ - | 0.0% | \$ 407,658 | 34.7% |
| Benefits | - | - | - | - | 0.0% | - | 0.0% | 81,394 | 34.3% |
| Purchased Services | - | - | - | - | 0.0% | - | 0.0% | 37,457 | 35.0% |
| Supplies | - | - | - | - | 0.0% | - | 0.0% | 69,481 | 36.2% |
| Property | - | - | - | - | 0.0% | - | 0.0% | 526 | 1.2% |
| Other | - | - | - | - | 0.0% | - | 0.0% | 2,142 | 2.2% |
| Total Year Round Programs | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ - | 0.0% | 598,658 | 32.3% |
| SUMMER SCHOOL | | | | | | | | | |
| Salaries | 721,000 | 721,000 | 15,279 | 268,776 | 37.3% | - | 37.3% | 291,863 | 37.4% |
| Benefits | 126,531 | 126,531 | 2,505 | 50,528 | 39.9% | - | 39.9% | 43,940 | 35.0% |
| Purchased Services | 217,850 | 217,850 | 3,855 | 104,117 | 47.8% | 20,208 | 57.1% | 112,509 | 56.3% |
| Supplies | 78,750 | 78,750 | 1,500 | 21,190 | 26.9% | 216 | 27.2% | 31,040 | 34.5% |
| Property | 600 | 600 | - | - | 0.0% | - | 0.0% | - | 0.0% |
| Other | 49,124 | 49,124 | 576 | 13,838 | 28.2% | - | 28.2% | 8,769 | 15.9% |
| Total Summer School | 1,193,855 | 1,193,855 | 23,715 | 458,449 | 38.4% | 20,424 | 40.1% | 488,121 | 39.0% |
| OTHER PROGRAMS | | | | | | | | | |
| Salaries | 747,749 | 747,749 | 83,504 | 218,184 | 29.2% | - | 29.2% | 237,697 | 30.8% |
| Benefits | 176,141 | 176,096 | 16,221 | 61,636 | 35.0% | - | 35.0% | 49,513 | 30.3% |
| Purchased Services | 27,139 | 27,139 | 8,173 | 26,879 | 99.0% | - | 99.0% | 12,436 | 12.8% |
| Supplies | 429,960 | 420,005 | (22,674) | (73,070) | -17.4% | 2,278 | -16.9% | 18,170 | 4.9% |
| Property | 1,000 | 11,000 | (1) | 2,248 | 20.4% | - | 20.4% | 614 | 2.6% |
| Other | (635,051) | (635,051) | (82,011) | (240,660) | 37.9% | - | 37.9% | 48,182 | 81.7% |
| Total Other Programs | 746,938 | 746,938 | 3,212 | (4,783) | -0.6% | 2,278 | -0.3% | 366,612 | 24.7% |
| Total Expenditures | \$ 14,688,960 | \$ 14,688,960 | \$ 1,086,611 | \$ 4,477,480 | 30.5% | \$ 191,922 | 31.8% | \$ 4,542,578 | 31.9% |

* Year Round programs are reflected within Before and After and Kindergarten Enrichment programs for the current year.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2012

With Comparative Amounts At November 30, 2011

| | 2012 | 2011 |
|-------------------------------------|-------------|-------------|
| ASSETS | | |
| Receivables | \$ 466,197 | \$ 536,990 |
| Total Assets | \$ 466,197 | \$ 536,990 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Payables | \$ 15,358 | \$ 45,390 |
| Encumbrances Payable | 450,839 | 491,600 |
| Total Liabilities | 466,197 | 536,990 |
| Fund Balance | | |
| Unreserved Fund Balance | - | - |
| Total Fund Balance | - | - |
| Total Liabilities and Fund Balance | \$ 466,197 | \$ 536,990 |

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| | <u>Adopted Budget</u> | <u>Current Modified Budget</u> | <u>Current Year</u> | | | <u>Encumbered</u> | <u>Expended & Encumbered %</u> | <u>Prior Year</u> | |
|--------------------|---------------------------|--|---------------------|---------------------|----------|-------------------|--|---------------------|----------|
| | | | <u>Month</u> | <u>Y-T-D</u> | <u>%</u> | | | <u>Y-T-D</u> | <u>%</u> |
| Salaries | \$ 12,376,333 | \$ 12,376,333 | \$ 860,596 | \$ 2,857,069 | 23.1% | \$ - | 23.1% | \$ 3,060,951 | 25.4% |
| Benefits | 2,673,949 | 2,673,949 | 216,318 | 742,305 | 27.8% | - | 27.8% | 708,809 | 23.2% |
| Purchased Services | 1,957,751 | 1,957,751 | 131,865 | 270,131 | 13.8% | 235,171 | 25.8% | 714,549 | 35.2% |
| Supplies | 5,926,390 | 5,926,390 | 237,095 | 499,903 | 8.4% | 211,826 | 12.0% | 1,795,100 | 30.1% |
| Property | 670,818 | 670,818 | 68,707 | 178,108 | 26.6% | 3,842 | 27.1% | 781,724 | 92.3% |
| Other Objects | 182,359 | 182,359 | 4,159 | 16,709 | 9.2% | - | 9.2% | 47,350 | 20.0% |
| Total Expenditures | <u>\$ 23,787,600</u> | <u>\$ 23,787,600</u> | <u>\$ 1,518,740</u> | <u>\$ 4,564,225</u> | 19.2% | <u>\$ 450,839</u> | 21.1% | <u>\$ 7,108,483</u> | 29.4% |

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012

| | <u>Salaries</u> | <u>Benefits</u> | <u>Purchased Services</u> | <u>Supplies</u> | <u>Property</u> | <u>Other</u> | <u>Total Actual</u> | <u>Modified Budget</u> | <u>Remaining Balance</u> |
|--|---------------------|-------------------|---------------------------|-------------------|-------------------|------------------|---------------------|------------------------|--------------------------|
| LOCAL/PRIVATE | | | | | | | | | |
| Foundation Grants | 738 | 178 | 10,193 | 21,995 | - | - | 33,104 | 256,000 | 222,896 |
| PTO Grants | 199,929 | 34,249 | 11,670 | 195,832 | 28,543 | 4,047 | 474,270 | 2,304,000 | 1,829,730 |
| Other Private | 23,006 | 5,886 | 7,047 | 93,190 | 2,925 | 4,791 | 136,845 | 160,000 | 23,155 |
| Total Local/Private | <u>223,673</u> | <u>40,313</u> | <u>28,910</u> | <u>311,017</u> | <u>31,468</u> | <u>8,838</u> | <u>644,219</u> | <u>2,720,000</u> | <u>2,075,781</u> |
| STATE | | | | | | | | | |
| School Counselor Corps | 44,702 | 11,658 | 7,141 | 351 | - | - | 63,852 | 281,634 | 217,782 |
| Other State | 1,555 | 259 | - | - | - | - | 1,814 | 116,503 | 114,689 |
| Total State | <u>46,257</u> | <u>11,917</u> | <u>7,141</u> | <u>351</u> | <u>-</u> | <u>-</u> | <u>65,666</u> | <u>398,137</u> | <u>114,689</u> |
| FEDERAL | | | | | | | | | |
| Medicaid | 51,635 | 10,911 | 13,767 | 22,124 | - | 27 | 98,464 | 300,000 | 201,536 |
| Education of the Handicapped | 1,705,975 | 493,924 | 34,513 | 67,799 | 30,730 | 169 | 2,333,110 | 11,765,100 | 9,431,990 |
| Handicapped PreSchool | 21,010 | 6,378 | - | 5,426 | - | - | 32,814 | 150,000 | 117,186 |
| IDEA Part C | 22,706 | 6,746 | - | - | - | - | 29,452 | 152,926 | 123,474 |
| TITLE IA - Improving Basic Programs | 414,125 | 87,667 | 20,739 | 40,612 | 9,160 | 283 | 572,586 | 5,337,700 | 4,765,114 |
| TITLE ID - Excelsior Youth Center | - | - | 67,285 | - | - | - | 67,285 | 232,700 | 165,415 |
| TITLE IIA - Teacher Quality | 125,532 | 26,577 | 48,402 | 3,584 | - | - | 204,095 | 910,400 | 706,305 |
| School to Work Alliance Program (SWAP) | 58,824 | 17,339 | 2,051 | 1,644 | - | 33 | 79,891 | 196,100 | 116,209 |
| TITLE III - ELA | 78,466 | 20,924 | 34,773 | 7,929 | - | - | 142,092 | 604,000 | 461,908 |
| Carl Perkins Vocational Education | 23,987 | 5,797 | - | 27,121 | 106,750 | - | 163,655 | 242,463 | 78,808 |
| Race to the Top - Phase 3 | 19,320 | 2,719 | - | 1,396 | - | - | 23,435 | 290,200 | 266,765 |
| Head Start | 46,954 | 8,107 | 5,775 | 10,900 | - | 7,359 | 79,095 | 440,800 | 361,705 |
| Other Federal | 18,605 | 2,986 | 6,775 | - | - | - | 28,366 | 47,074 | 18,708 |
| Total Federal | <u>2,587,139</u> | <u>690,075</u> | <u>234,080</u> | <u>188,535</u> | <u>146,640</u> | <u>7,871</u> | <u>3,854,340</u> | <u>20,669,463</u> | <u>16,815,123</u> |
| Total Expenditures | <u>\$ 2,857,069</u> | <u>\$ 742,305</u> | <u>\$ 270,131</u> | <u>\$ 499,903</u> | <u>\$ 178,108</u> | <u>\$ 16,709</u> | <u>\$ 4,564,225</u> | <u>\$ 23,787,600</u> | <u>\$ 19,005,593</u> |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2012
With Comparative Amounts At November 30, 2011

| | 2012 | 2011 |
|-------------------------------------|--------------|--------------|
| ASSETS | | |
| Cash and Investments | \$ 5,849,348 | \$ 6,336,555 |
| Total Assets | \$ 5,849,348 | \$ 6,336,555 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Payables | \$ 63,059 | \$ 61,651 |
| Total Liabilities | 63,059 | 61,651 |
| Fund Balance | | |
| TABOR Amendment Reserve | 354,000 | 362,000 |
| Unreserved Fund Balance | 5,432,289 | 5,912,904 |
| Total Fund Balance | 5,786,289 | 6,274,904 |
| Total Liabilities and Fund Balance | \$ 5,849,348 | \$ 6,336,555 |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2012
With Comparative Amounts At November 30, 2011

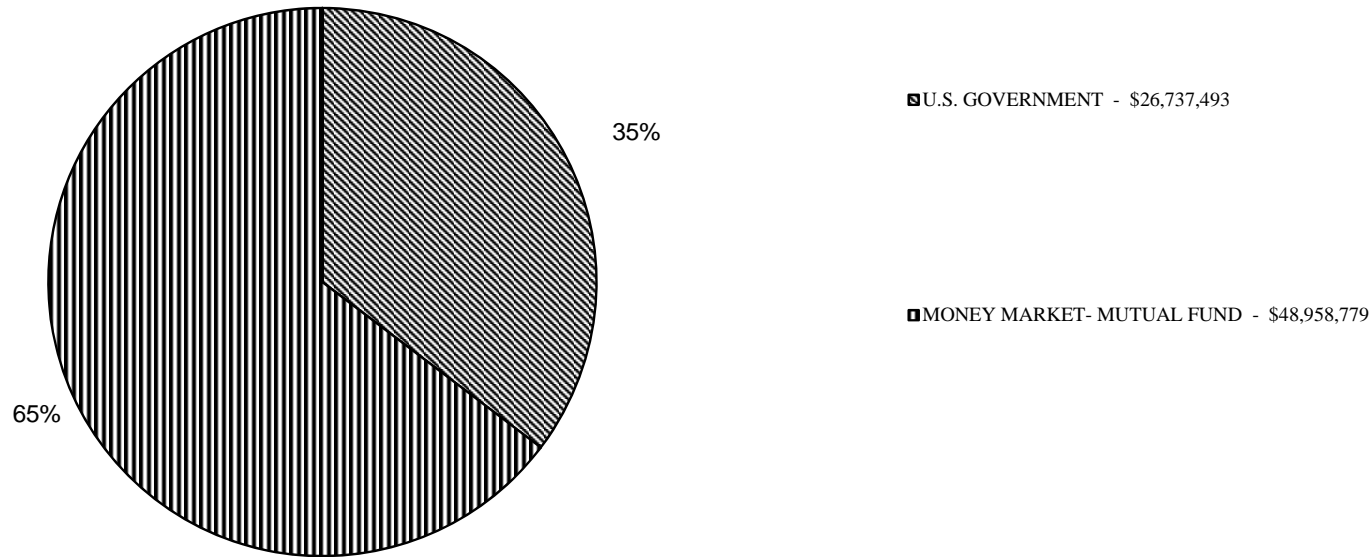
| | 2012 | 2011 |
|--|--------------|--------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Investments | \$ 5,154,994 | \$ 5,896,304 |
| Accrued Interest | 1,671 | 379 |
| Accounts Receivable - Catering and Charges | 3,430 | 14,044 |
| Inventory | 757,730 | 1,264,059 |
| Total Current Assets | 5,917,825 | 7,174,786 |
| Capital Assets | | |
| Equipment | 4,715,707 | 3,984,645 |
| Less Accumulated Depreciation | (3,295,052) | (3,102,686) |
| Net Capital Assets | 1,420,655 | 881,959 |
| Total Assets | \$ 7,338,480 | \$ 8,056,745 |
| LIABILITIES AND NET ASSETS | | |
| Liabilities | | |
| Payables | \$ 104,252 | \$ 73,074 |
| Accrued Payroll | 300,420 | 119,502 |
| Deferred Revenue | 348,680 | 449,363 |
| Accrued Compensated Absences | 244,474 | 241,459 |
| Total liabilities | 997,826 | 883,398 |
| Net Assets | | |
| Invested In Capital Assets, Net | 1,420,655 | 881,959 |
| Restricted For - TABOR Amendment Reserve | 539,000 | 485,000 |
| Unrestricted | 4,380,999 | 5,806,388 |
| Total Net Assets | 6,340,654 | 7,173,347 |
| Total Liabilities and Net Assets | \$ 7,338,480 | \$ 8,056,745 |

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
November 30, 2012

| <u>Investment Type</u> | <u>General Fund</u> | <u>Capital Reserve Fund</u> | <u>Capital Finance Corporation</u> | <u>Bond Redemption Fund</u> | <u>Building Fund</u> | <u>Food Services Fund</u> | <u>Extended Child Services Fund</u> | <u>Total</u> |
|----------------------------------|---------------------|-----------------------------|------------------------------------|-----------------------------|----------------------|---------------------------|-------------------------------------|----------------------|
| U.S. Government | \$ 5,547,410 | \$ - | \$ - | \$ - | \$ 14,222,654 | \$ 4,001,076 | \$ 2,966,353 | \$ 26,737,493 |
| Escrow Agent - Money Market Fund | - | - | 914,392 | 48,044,387 | - | - | - | 48,958,779 |
| Total | \$ 5,547,410 | \$ - | \$ 914,392 | \$ 48,044,387 | \$ 14,222,654 | \$ 4,001,076 | \$ 2,966,353 | \$ 75,696,272 |



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012
With Comparative Amounts For The Five Months Ended November 30, 2011

| Name | For the Month Ended November 30, | | | FOR THE FIVE MONTHS ENDED NOVEMBER 30, | | |
|---|----------------------------------|------------------|------------------------|--|------------------|------------------------|
| | 2012 | 2011 | Increase (Decrease) | 2012 | 2011 | Increase (Decrease) |
| General Fund | \$ 653 | \$ 1,608 | \$ (955) | \$ 3,057 | \$ 2,992 | \$ 65 |
| Capital Reserve Fund | 1 | 1 | - | 3 | 3 | - |
| Capital Finance Corporation | - | - | - | - | - | - |
| Bond Redemption Fund | - | - | - | - | - | - |
| Building Fund | 1,631 | 8,590 | (6,959) | 4,391 | 48,277 | (43,886) |
| Food Services Fund | 659 | 184 | 475 | 1,815 | 531 | 1,284 |
| Extended Child Services Fund | 371 | 230 | 141 | 1,432 | 697 | 735 |
| Total | <u>\$ 3,315</u> | <u>\$ 10,613</u> | <u>\$ (7,298)</u> | <u>\$ 10,698</u> | <u>\$ 52,500</u> | <u>\$ (41,802)</u> |
| Weighted Average Maturity - All Funds | | | | 150 DAYS | 170 DAYS | |
| Weighted Average Maturity - Building Fund | | | | 162 DAYS | 115 DAYS | |
| Weighted Average Yield - All Funds | | | | 0.156% | 0.110% | |
| Weighted Average Yield - Building Fund | | | | 0.154% | 0.245% | |

COMPARATIVE RATES OF RETURN

| | 12 Month Trailing | 6 Month Trailing | 1 Month Trailing |
|-------------------|----------------------|---------------------|---------------------|
| Fed Funds ** | 0.143% | 0.163% | 0.169% |
| 3 Month T-Bill ** | 0.076% | 0.092% | 0.090% |
| 6 Month T-Bill ** | 0.122% | 0.139% | 0.140% |

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

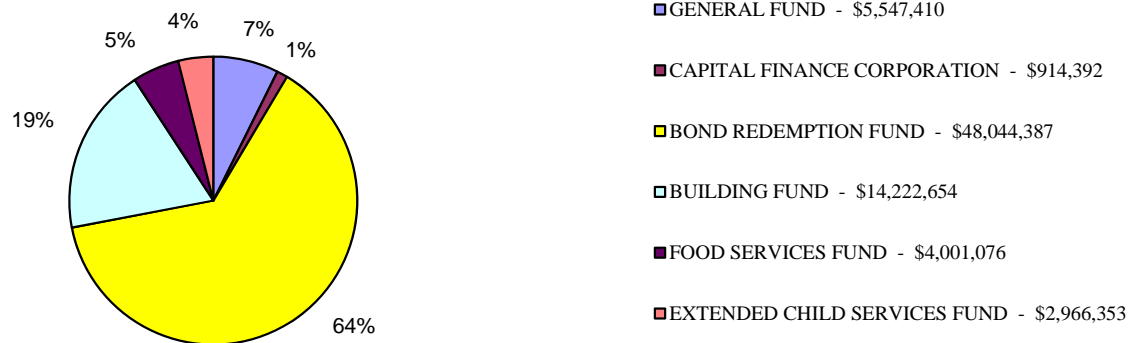
November 30, 2012

| <u>Purchase Date</u> | <u>Maturity Date</u> | <u>Term</u> | <u>Yield</u> | <u>Name of Institution</u> | <u>Par Value</u> | <u>Cost</u> |
|-------------------------------------|----------------------|-------------|--------------|-----------------------------|----------------------|----------------------|
| <u>GENERAL FUND:</u> | | | | | | |
| 07/27/2012 | 12/17/2012 | 143 | 0.102% | FEDERAL HOME LOAN MTGE CORP | 294,000 | 293,883 |
| 07/16/2012 | 12/26/2012 | 163 | 0.163% | FEDERAL NAT'L MTGE ASSOC | 4,039,000 | 4,036,074 |
| 10/16/2012 | 02/06/2013 | 113 | 0.102% | FEDERAL HOME LOAN BANK | 1,109,000 | 1,108,652 |
| 08/30/2012 | 08/30/2013 | 365 | 0.183% | FEDERAL HOME LOAN BANK | 109,000 | 108,801 |
| N/A | N/A | N/A | 0.040% | SAVINGS | - | - |
| Total General Fund | | | | | <u>5,551,000</u> | <u>5,547,410</u> |
| <u>CAPITAL RESERVE FUND:</u> | | | | | | |
| NONE | | | | | | |
| Total Capital Reserve Fund | | | | | <u>-</u> | <u>-</u> |
| <u>CAPITAL FINANCE CORPORATION:</u> | | | | | | |
| Investment With Escrow Agent: | | | | | | |
| 2002 | N/A | N/A | 0.010% | MONEY MARKET-MUTUAL FUND | <u>914,392</u> | <u>914,392</u> |
| Total Capital Finance Corporation | | | | | <u>914,392</u> | <u>914,392</u> |
| <u>BOND REDEMPTION FUND:</u> | | | | | | |
| Investment With Escrow Agent: | | | | | | |
| N/A | N/A | N/A | 0.010% | MONEY MARKET-MUTUAL FUND | <u>48,044,387</u> | <u>48,044,387</u> |
| Total Bond Redemption Fund | | | | | <u>\$ 48,044,387</u> | <u>\$ 48,044,387</u> |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

November 30, 2012

| <u>Purchase Date</u> | <u>Maturity Date</u> | <u>Term</u> | <u>Yield</u> | <u>Name of Institution</u> | <u>Par Value</u> | <u>Cost</u> |
|---|----------------------|-------------|--------------|-----------------------------|----------------------|----------------------|
| <u>BUILDING FUND:</u> | | | | | | |
| 07/27/2012 | 12/17/2012 | 143 | 0.102% | FEDERAL HOME LOAN MTGE CORP | 103,000 | 102,959 |
| 07/27/2012 | 12/17/2012 | 143 | 0.102% | FEDERAL HOME LOAN MTGE CORP | 335,000 | 334,867 |
| 09/18/2012 | 12/17/2012 | 90 | 0.092% | FEDERAL HOME LOAN MTGE CORP | 288,000 | 287,935 |
| 09/18/2012 | 12/17/2012 | 90 | 0.092% | FEDERAL HOME LOAN MTGE CORP | 423,000 | 422,905 |
| 07/16/2012 | 12/26/2012 | 163 | 0.163% | FEDERAL NAT'L MTGE ASSOC | 3,047,000 | 3,044,793 |
| 10/16/2012 | 02/06/2013 | 113 | 0.102% | FEDERAL HOME LOAN BANK | 1,000,000 | 999,687 |
| 08/24/2012 | 03/26/2013 | 214 | 0.152% | FEDERAL HOME LOAN MTGE CORP | 1,818,000 | 1,816,379 |
| 04/04/2012 | 04/01/2013 | 362 | 0.171% | FARMER MAC | 2,073,000 | 2,069,456 |
| 08/30/2012 | 08/30/2013 | 365 | 0.183% | FEDERAL HOME LOAN BANK | 1,020,000 | 1,018,138 |
| 11/20/2012 | 11/07/2013 | 352 | 0.162% | FARMER MAC | 4,132,000 | 4,125,535 |
| Total Building Fund | | | | | <u>14,239,000</u> | <u>14,222,654</u> |
| <u>FOOD SERVICES FUND:</u> | | | | | | |
| 08/23/2012 | 08/16/2013 | 358 | 0.173% | FEDERAL NAT'L MTGE ASSOC | 2,006,000 | 2,001,620 |
| 10/16/2012 | 10/15/2013 | 364 | 0.178% | FEDERAL HOME LOAN MTGE CORP | 2,003,000 | 1,999,456 |
| N/A | N/A | N/A | 0.040% | SAVINGS | - | - |
| Total Food Services Fund | | | | | <u>4,009,000</u> | <u>4,001,076</u> |
| <u>EXTENDED CHILD SERVICES FUND:</u> | | | | | | |
| 08/24/2012 | 03/26/2013 | 214 | 0.152% | FEDERAL HOME LOAN MTGE CORP | 2,969,000 | 2,966,353 |
| Total Extended Child Services Fund | | | | | <u>2,969,000</u> | <u>2,966,353</u> |
| Total All Funds | | | | | <u>\$ 75,726,779</u> | <u>\$ 75,696,272</u> |



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2012

| <u>Date</u> | <u>Loans</u> | <u>Repayments</u> | <u>Balance</u> |
|-------------------------|----------------------|----------------------|----------------|
| July 2012 | \$ - | \$ - | \$ - |
| August 2012 | - | - | - |
| September 2012 | - | - | - |
| October 2012 | - | - | - |
| November 2012 | - | - | - |
| December 2012 | 6,694,840 | - | 6,694,840 |
| January 2013 projected | 18,980,234 | - | 25,675,074 |
| February 2013 projected | 16,005,194 | - | 41,680,268 |
| March 2013 projected | 3,654,036 | 45,334,304 | - |
| April 2013 projected | - | - | - |
| May 2013 projected | - | - | - |
| June 2013 projected | - | - | - |
| | <u>\$ 45,334,304</u> | <u>\$ 45,334,304</u> | |
| Authorized | <u>\$ 65,000,000</u> | | |

