

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2011-2012

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2011

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2011 and for the five months ended November 30, 2011 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

The District has completed the regular annual audit of its financial statements, financial systems and records. The financial information presented for the beginning fund balances represents final audited amounts.

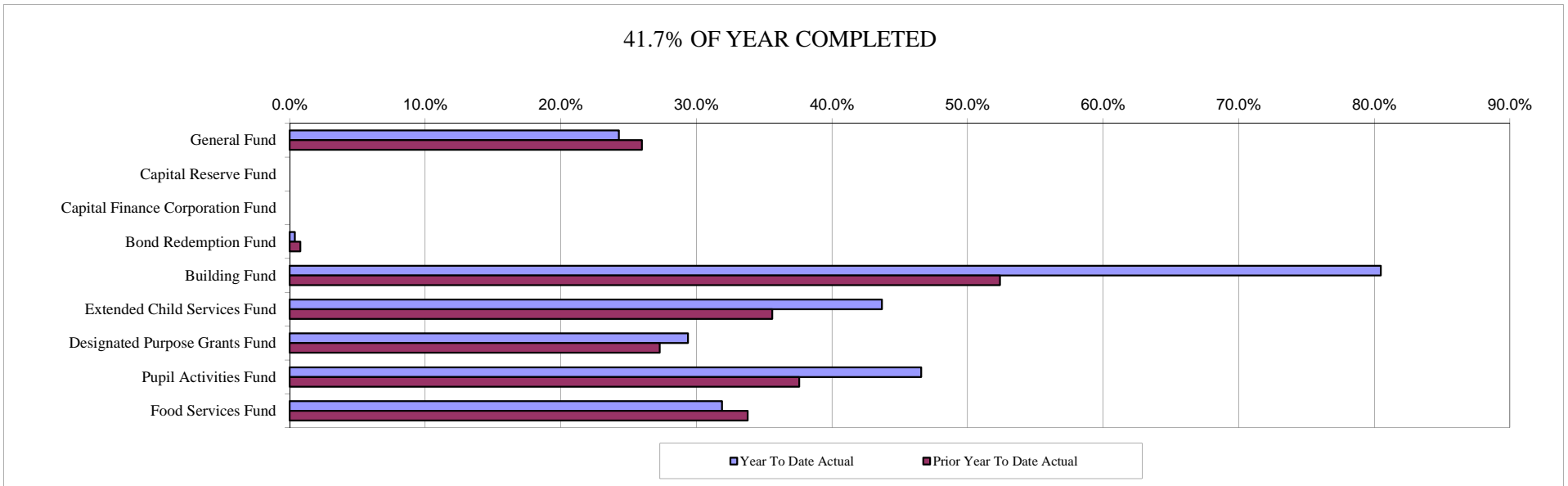
- The District expects to incur a cash flow deficit starting in December 2011 through May 2012 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of November, the District had not borrowed from the State Loan Program. The District is projected to borrow \$6,864,138 in December with total borrowings for the year are projected to be approximately \$71,000,000. The loans will be repaid as sufficient property tax collections are received in March 2012 and May 2012
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- The Building Fund reflects large amounts of encumbrances as of November 30. This is due to the commitment of funds for various building projects.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$36.3 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 42.4% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 41.9% of budget spent year-to-date.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2011

- On November 30, 2011, the District was holding \$96,499,179 (at cost) of investments having a weighted average yield of 0.110% and a weighted average maturity of 170 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$26,070,713 have a remaining term of 80 days and a yield of 0.315%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

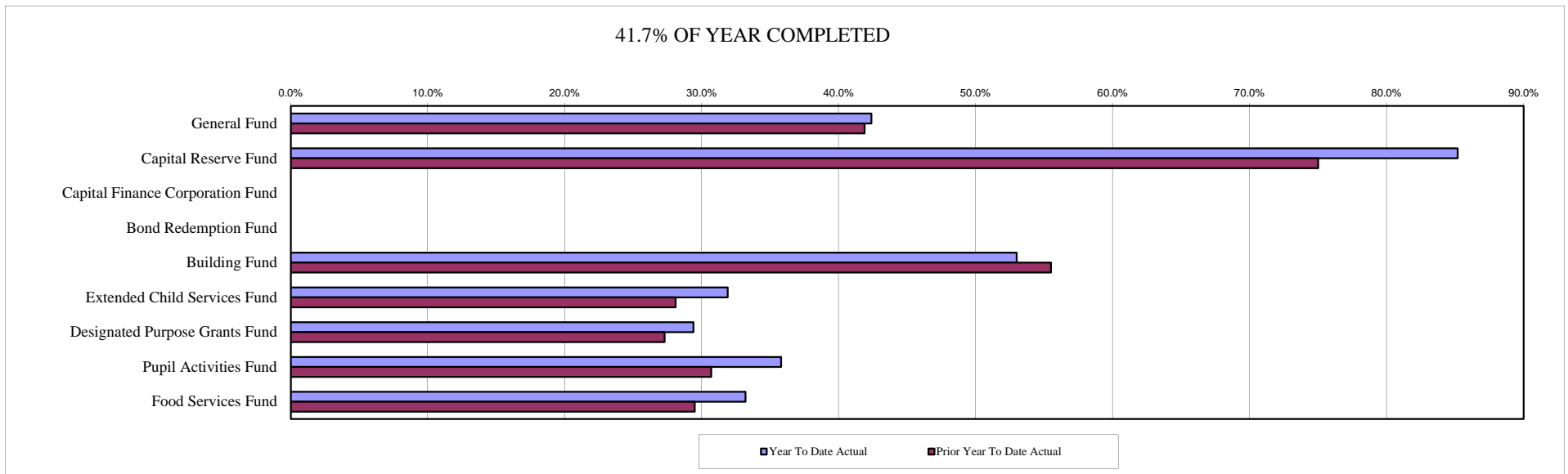
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 405,857	\$ 406,141	\$ 406,141	100.0%	\$ 17,390	\$ 98,813	24.3%	\$ 106,944	26.0%
Capital Reserve Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	54,441	54,441	54,441	100.0%	(62)	206	0.4%	382	0.8%
Building Fund	60	60	60	100.0%	9	48	80.5%	105	52.4%
Extended Child Services Fund	15,885	15,885	15,885	100.0%	1,372	6,937	43.7%	6,112	35.6%
Designated Purpose Grants Fund	24,147	24,147	24,147	100.0%	1,266	7,108	29.4%	12,211	27.3%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	984	5,623	46.6%	4,642	37.6%
Food Services Fund	16,332	16,332	16,332	100.0%	1,430	5,203	31.9%	5,600	33.8%
Total	\$ 528,837	\$ 529,121	\$ 529,121	100.0%	\$ 22,389	\$ 123,938	23.4%	\$ 135,996	24.9%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

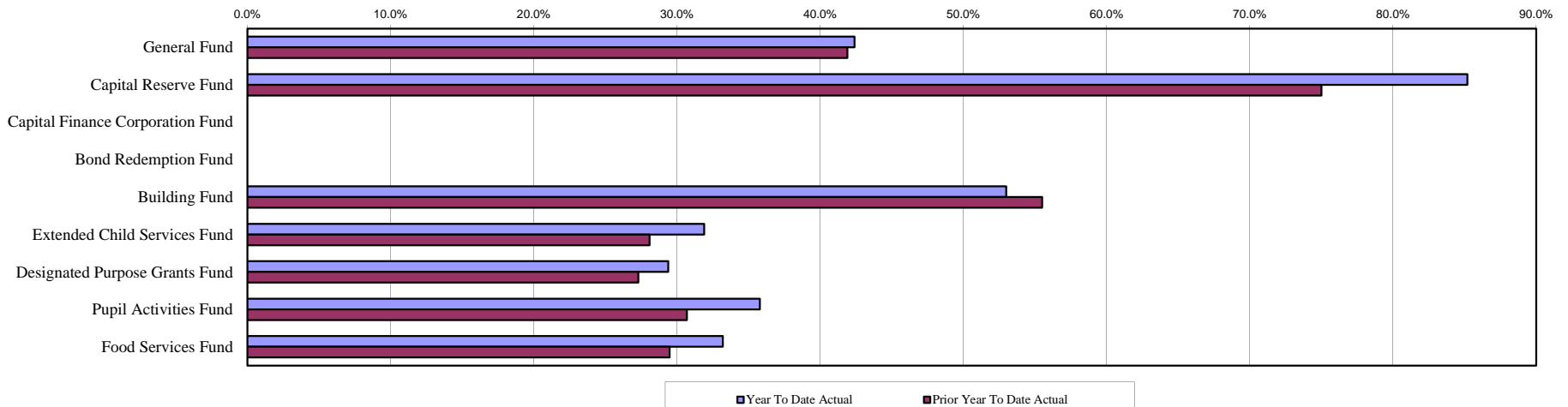
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 414,670	\$ 414,670	\$ 414,670	100.0%	\$ 32,028	\$ 175,747	42.4%	\$ 167,303	41.9%
Capital Reserve Fund	2,670	2,670	2,670	100.0%	1,033	2,276	85.2%	5,207	75.0%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	52,771	52,771	52,771	100.0%	-	-	0.0%	1	0.0%
Building Fund	33,363	33,363	33,363	100.0%	1,093	17,677	53.0%	56,571	55.5%
Extended Child Services Fund	14,257	14,257	14,257	100.0%	1,057	4,543	31.9%	4,316	28.1%
Designated Purpose Grants Fund	24,147	24,147	24,147	100.0%	1,266	7,108	29.4%	12,211	27.3%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	951	4,326	35.8%	3,794	30.7%
Food Services Fund	16,167	16,167	16,167	100.0%	1,341	5,363	33.2%	4,823	29.5%
Total	\$ 570,121	\$ 570,121	\$ 570,121	100.0%	\$ 38,769	\$ 217,040	38.1%	\$ 254,226	39.1%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 414,670	\$ 414,670	\$ 33,752	\$ 166,385	40.1%	\$ 9,362	42.4%	\$ 167,303	41.9%
Capital Reserve Fund	2,670	2,670	1,033	2,258	84.5%	19	85.2%	5,207	75.0%
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	52,771	52,771	-	-	0.0%	-	0.0%	1	0.0%
Building Fund	33,363	33,363	2,265	14,268	42.8%	3,409	53.0%	56,571	55.5%
Extended Child Services Fund	14,257	14,257	1,076	4,357	31.9%	185	31.9%	4,316	28.1%
Designated Purpose Grants Fund	24,147	24,147	1,299	6,617	27.4%	492	29.4%	12,211	27.3%
Pupil Activities Fund	12,075	12,075	951	4,326	35.8%	-	35.8%	3,794	30.7%
Food Services Fund	16,167	16,167	1,341	5,363	33.2%	-	33.2%	4,823	29.5%
Total	\$ 570,121	\$ 570,121	\$ 41,717	\$ 203,574	35.7%	\$ 13,467	38.1%	\$ 254,226	39.1%

41.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 199,440	\$ 199,431	\$ 199,431	100.0%	\$ 1,347	\$ 6,908	3.5%	\$ 8,164	4.1%
State Sources	204,845	205,138	205,138	100.0%	16,043	91,905	44.8%	98,780	48.4%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>405,857</u>	<u>406,141</u>	<u>406,141</u>	100.0%	<u>17,390</u>	<u>98,813</u>	24.3%	<u>106,944</u>	26.0%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	104,509	103,757	103,757	100.0%	8,292	41,498	40.0%	37,193	38.7%
Middle School Education	48,826	51,313	51,313	100.0%	4,026	19,875	38.7%	19,053	38.6%
High School Education	68,076	67,114	67,114	100.0%	5,101	26,206	39.0%	26,462	42.1%
Special Education	43,053	42,179	42,179	100.0%	3,418	17,243	40.9%	16,546	39.7%
Other Education	19,286	22,940	22,940	100.0%	1,956	8,787	38.3%	8,039	39.2%
Total - Direct Instruction	<u>283,749</u>	<u>287,304</u>	<u>287,304</u>	100.0%	<u>22,794</u>	<u>113,609</u>	39.5%	<u>107,293</u>	39.7%
Indirect Instruction									
Support - Students	24,026	24,100	24,100	100.0%	1,949	9,948	41.3%	9,762	41.5%
Support - Instructional	15,072	10,719	10,719	100.0%	905	4,800	44.8%	4,549	40.4%
Support - School Administration	23,960	22,802	22,802	100.0%	1,769	9,298	40.8%	9,594	39.9%
Total Indirect Instruction	<u>63,059</u>	<u>57,622</u>	<u>57,622</u>	100.0%	<u>4,622</u>	<u>24,046</u>	41.7%	<u>23,905</u>	40.6%
Total Instruction	<u>\$ 346,808</u>	<u>\$ 344,925</u>	<u>\$ 344,925</u>	100.0%	<u>\$ 27,416</u>	<u>\$ 137,655</u>	39.9%	<u>\$ 131,199</u>	39.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,033	\$ 3,105	\$ 3,105	100.0%	\$ 318	\$ 1,453	46.8%	\$ 1,576	46.1%
Support - Business	2,933	3,387	3,387	100.0%	266	1,555	45.9%	1,675	49.8%
Operations & Maintenance of Plant	33,280	33,475	33,475	100.0%	2,024	19,079	57.0%	18,976	53.7%
Pupil Transportation	15,220	15,169	15,169	100.0%	1,234	8,833	58.2%	8,056	54.4%
Central Services	11,999	13,191	13,191	100.0%	711	6,914	52.4%	5,617	45.6%
Community Services	304	305	305	100.0%	41	166	54.3%	110	35.4%
Facilities Acquisition & Construction	339	214	214	100.0%	17	90	41.9%	91	42.2%
County Treasurer Fees	455	455	455	100.0%	(1)	2	0.4%	4	0.9%
Operating Reserve	298	442	442	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,862</u>	<u>69,745</u>	<u>69,745</u>	100.0%	<u>4,612</u>	<u>38,092</u>	54.6%	<u>36,104</u>	51.4%
Total Expenditures	<u>414,670</u>	<u>414,670</u>	<u>414,670</u>	100.0%	<u>32,028</u>	<u>175,747</u>	42.4%	<u>167,303</u>	41.9%
Excess of Revenue Over (Under) Expenditures	<u>(8,812)</u>	<u>(8,529)</u>	<u>(8,529)</u>		<u>(14,638)</u>	<u>(76,934)</u>		<u>(60,359)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,665	1,665	1,665	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(2,081)</u>	<u>(2,081)</u>	<u>(2,081)</u>	100.0%	<u>(167)</u>	<u>(833)</u>	40.1%	<u>(2,893)</u>	41.7%
Total Other Financing Sources	<u>(415)</u>	<u>(415)</u>	<u>(415)</u>		<u>(167)</u>	<u>(833)</u>		<u>(2,893)</u>	41.7%
Net Change in Fund Balance	(9,228)	(8,944)	(8,944)		(14,805)	(77,767)		(63,253)	
Beginning Fund Balance	77,042	81,333	81,333		18,371	81,333		74,002	
Ending Reserved/Designated Fund Balance	<u>(14,945)</u>	<u>(14,945)</u>	<u>(14,147)</u>		<u>(14,147)</u>	<u>(14,147)</u>		<u>(19,354)</u>	
Ending Unreserved Fund Balance	<u>\$ 52,869</u>	<u>\$ 57,444</u>	<u>\$ 58,242</u>		<u>\$ (10,581)</u>	<u>\$ (10,581)</u>		<u>\$ (8,605)</u>	

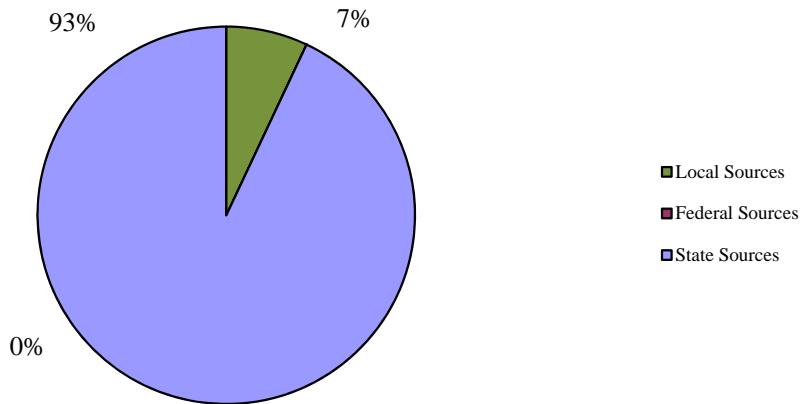
**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

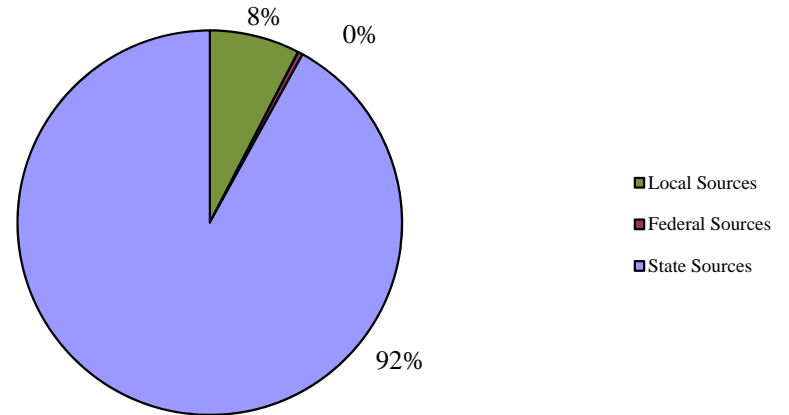
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011

With Comparative Amounts For The Five Months Ended November 30, 2010

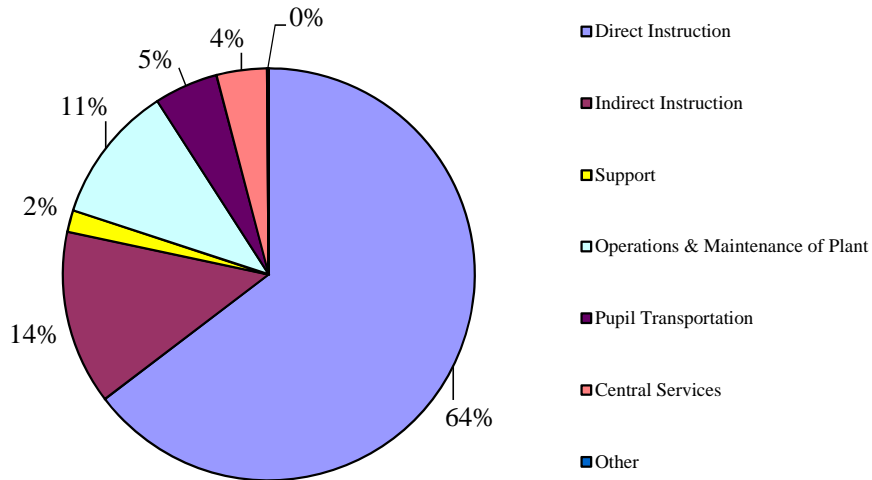
CURRENT YEAR TO DATE REVENUE



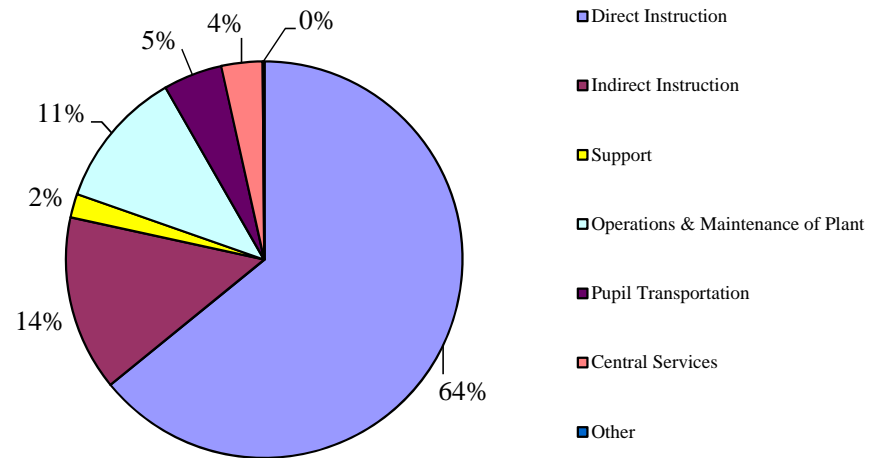
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

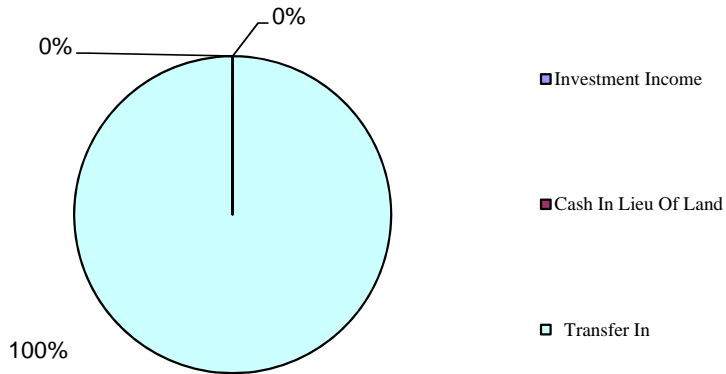


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

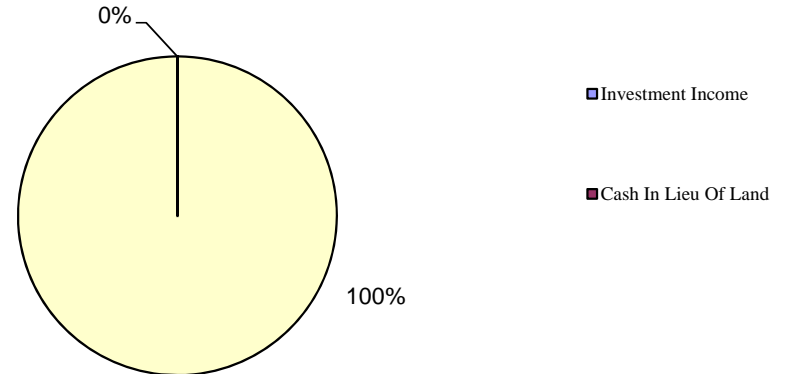
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Revenue	-	-	-	0.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Building & Improvements	-	-	-	0.0%	-	-	0.0%	1,403	61.3%
Equipment	1,677	1,677	1,677	100.0%	102	1,345	80.2%	2,892	78.9%
Debt Service Principal	885	885	885	100.0%	885	885	100.0%	850	100.0%
Debt Service Interest	108	108	108	100.0%	47	47	43.1%	63	44.4%
Total Expenditures	2,670	2,670	2,670	100.0%	1,033	2,276	85.2%	5,207	75.0%
Excess of Revenue Over (Under) Expenditures	(2,670)	(2,670)	(2,670)		(1,033)	(2,276)		(5,207)	
OTHER FINANCING SOURCES (USES)									
Transfer In	2,040	2,040	2,040	100.0%	167	833	40.8%	2,893	41.7%
Net Change in Fund Balance	(630)	(630)	(630)		(867)	(1,443)		(2,313)	
Fund Balance, Beginning	822	1,223	1,223		646	1,223		782	
Fund Balance, Ending	\$ 191	\$ 592	\$ 592		\$ (220)	\$ (220)		\$ (1,532)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010**

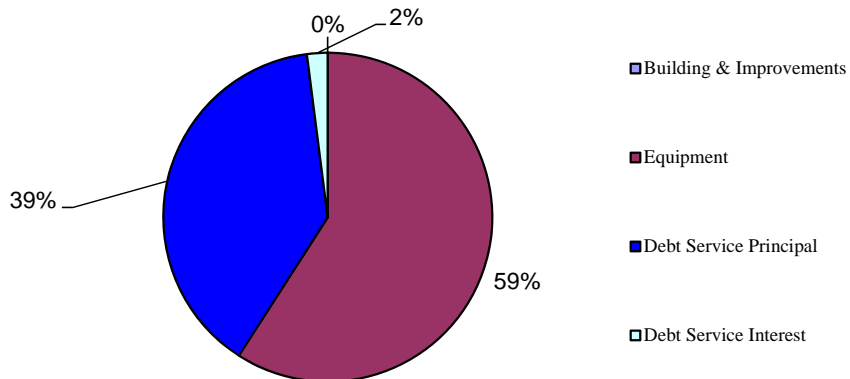
CURRENT YEAR TO DATE REVENUE



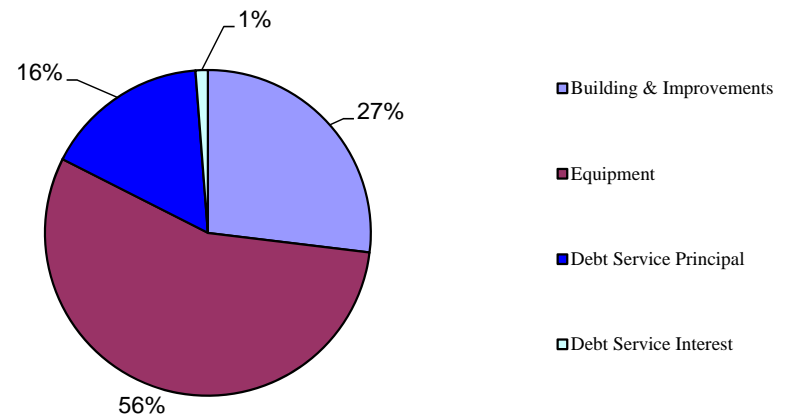
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

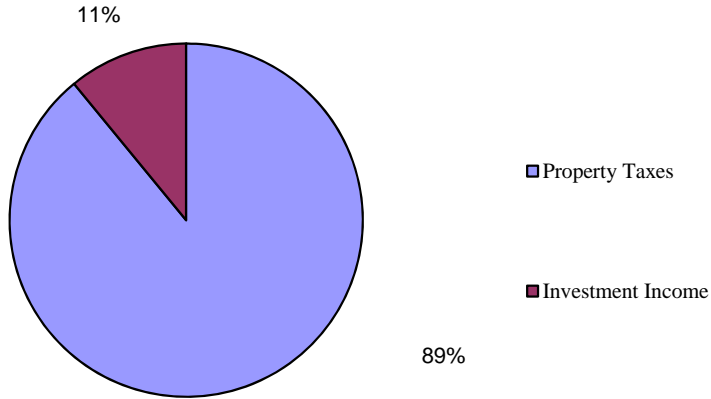
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	907	911	911		911	911		908	
Fund Balance, Ending	\$ 906	\$ 910	\$ 910		\$ 911	\$ 911		\$ 908	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

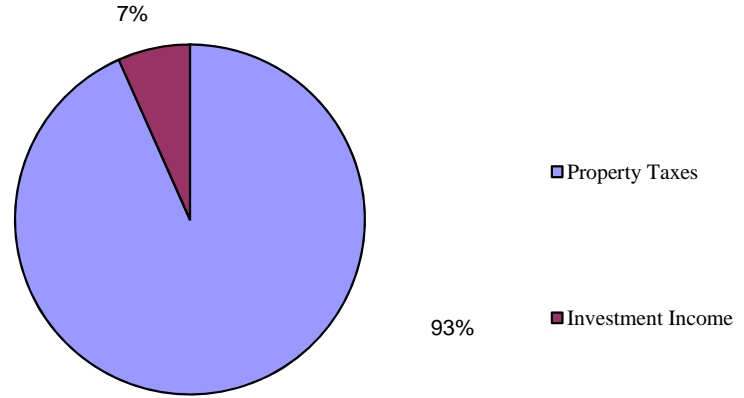
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 54,381	\$ 54,381	\$ 54,381	100.0%	\$ (67)	\$ 183	0.3%	\$ 357	0.8%
Investment Income	60	\$ 60	60	100.0%	5	23	37.5%	25	22.2%
Total Revenue	54,441	54,441	54,441	100.0%	(62)	206	0.4%	382	0.8%
EXPENDITURES									
Debt Service Principal	30,455	30,455	30,455	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	22,311	22,311	22,311	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	-	0.0%	1	28.6%
Total Expenditures	52,771	52,771	52,771	100.0%	-	-	0.0%	1	0.0%
Excess of Revenue Over (Under) Expenditures	1,670	1,670	1,670		(62)	206		381	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		381	
Fund Balance, Beginning	42,478	44,588	44,588		44,856	44,588		42,855	
Fund Balance, Ending	\$ 44,147	\$ 46,258	\$ 46,258		\$ 44,794	\$ 44,794		\$ 43,236	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
 With Comparative Amounts For The Five Months Ended November 30, 2010**

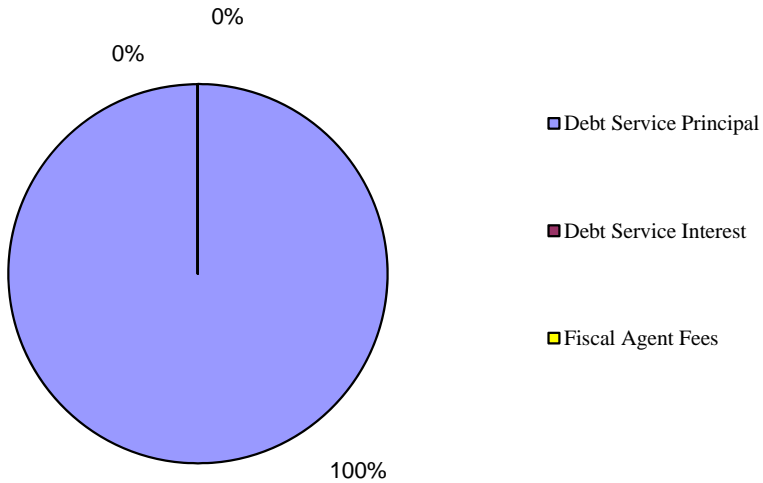
CURRENT YEAR TO DATE REVENUE



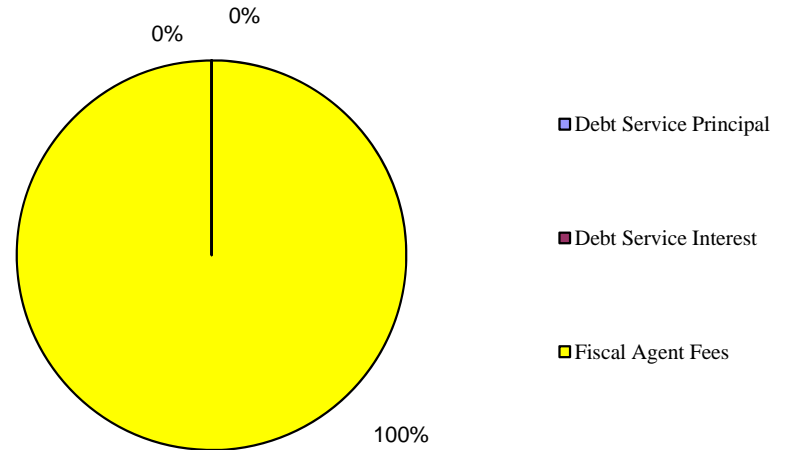
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

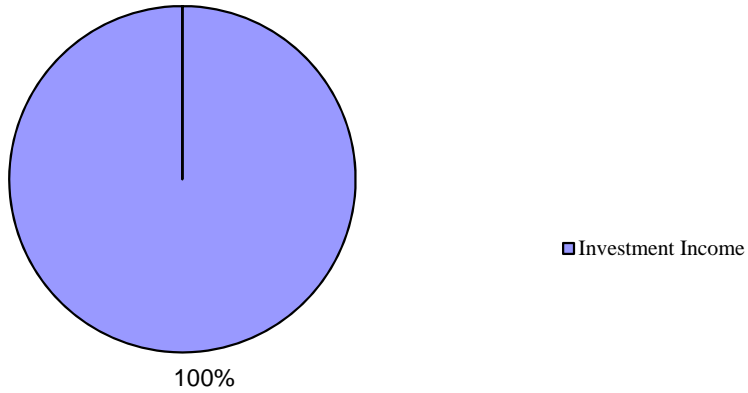


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

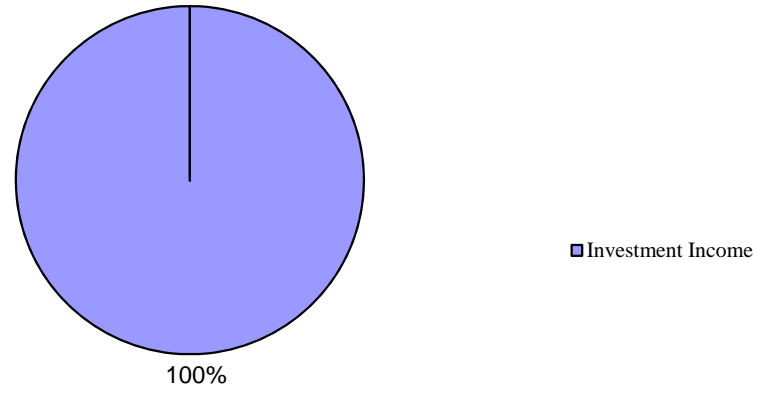
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 60	\$ 60	\$ 60	100.0%	\$ 9	\$ 48	80.5%	\$ 105	52.4%
Total Revenue	60	60	60	100.0%	9	48	80.5%	105	52.4%
EXPENDITURES									
Salary & Benefits	648	648	648	100.0%	73	310	47.8%	605	22.7%
Building & Improvements	30,479	30,479	30,479	100.0%	712	16,489	54.1%	51,107	55.9%
Equipment	2,235	2,235	2,235	100.0%	307	878	39.3%	4,859	60.9%
Total Expenditures	33,363	33,363	33,363	100.0%	1,093	17,677	53.0%	56,571	55.5%
Excess of Revenue Over (Under) Expenditures	(33,303)	(33,303)	(33,303)		(1,084)	(17,629)		(56,466)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(33,303)	(33,303)	(33,303)		(1,084)	(17,629)		(56,466)	
Fund Balance, Beginning	37,982	47,293	47,293		30,748	47,293		126,867	
Fund Balance, Ending	\$ 4,679	\$ 13,990	\$ 13,990		\$ 29,663	\$ 29,663		\$ 70,401	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
 With Comparative Amounts For The Five Months Ended November 30, 2010**

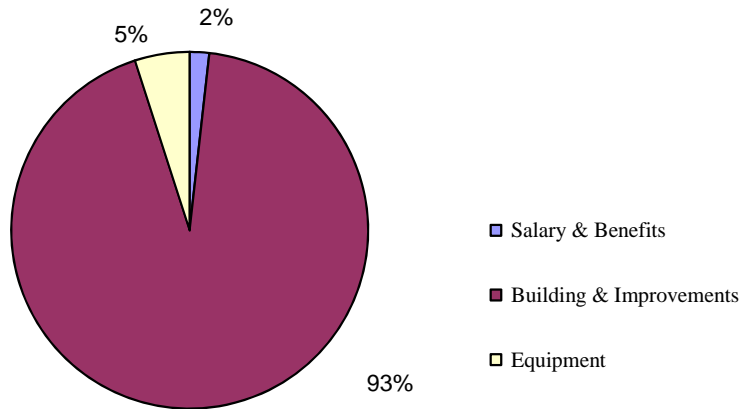
CURRENT YEAR TO DATE REVENUE



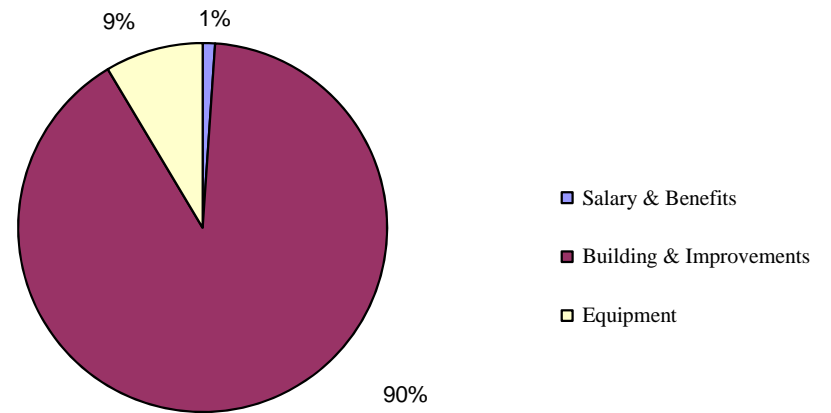
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



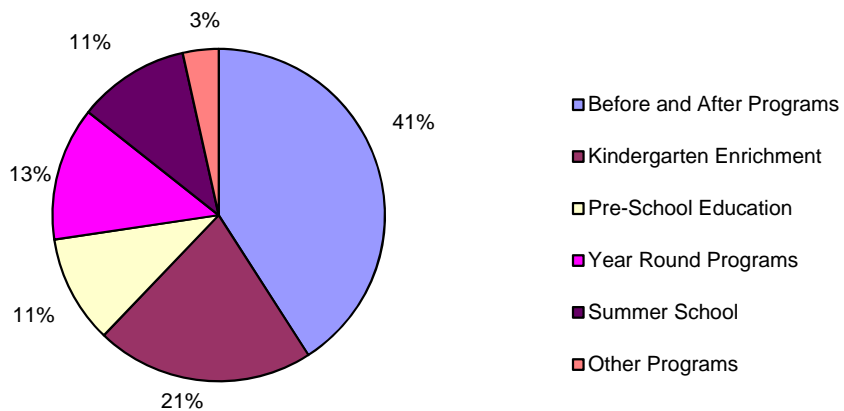
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 7,174	\$ 7,174	\$ 7,174	100.0%	\$ 554	\$ 2,839	39.6%	\$ 2,542	34.3%
Kindergarten Enrichment	3,319	3,319	3,319	100.0%	381	1,472	44.4%	1,133	35.2%
Pre-School Education	1,473	1,473	1,473	100.0%	148	728	49.4%	639	46.4%
Year Round Programs	2,316	2,316	2,316	100.0%	144	902	38.9%	1,075	37.8%
Summer School	1,028	1,028	1,028	100.0%	48	755	73.4%	537	38.3%
Other Programs	574	574	574	100.0%	97	241	42.0%	185	20.5%
Total Revenue	15,885	15,885	15,885	100.0%	1,372	6,937	43.7%	6,112	35.6%
EXPENDITURES									
Before and After Programs	5,644	5,644	5,644	100.0%	403	1,826	32.4%	1,808	28.6%
Kindergarten Enrichment	2,584	2,584	2,584	100.0%	269	792	30.6%	684	26.2%
Pre-School Education	1,444	1,444	1,444	100.0%	125	471	32.6%	461	33.8%
Year Round Programs	1,852	1,852	1,852	100.0%	128	599	32.3%	724	29.5%
Summer School	1,250	1,250	1,250	100.0%	15	488	39.0%	474	36.9%
Other Programs	1,483	1,483	1,483	100.0%	118	367	24.7%	166	12.6%
Total Expenditures	14,257	14,257	14,257	100.0%	1,057	4,543	31.9%	4,316	28.1%
Excess of Revenue Over (Under) Expenditures	1,628	1,628	1,628		315	2,394		1,796	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,665)	(1,665)	(1,665)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,585)	(1,585)	(1,585)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	43	43	43		315	2,394		1,796	
Fund Balance, Beginning	4,091	3,333	3,333		5,412	3,333		3,969	
Fund Balance, Ending	\$ 4,135	\$ 3,376	\$ 3,376		\$ 5,727	\$ 5,727		\$ 5,764	

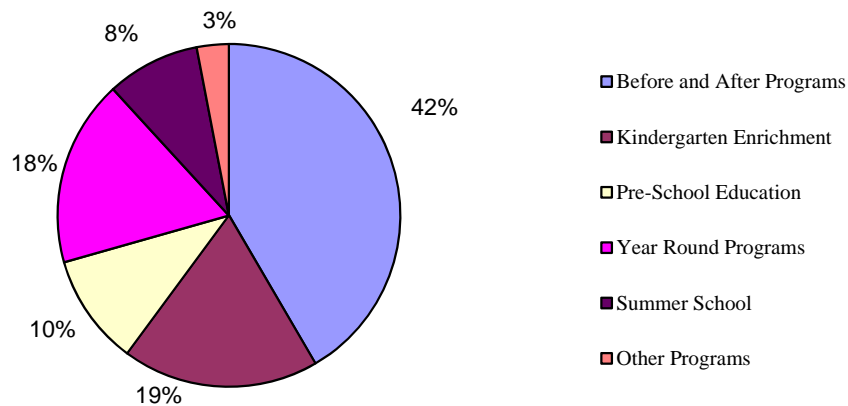
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010**

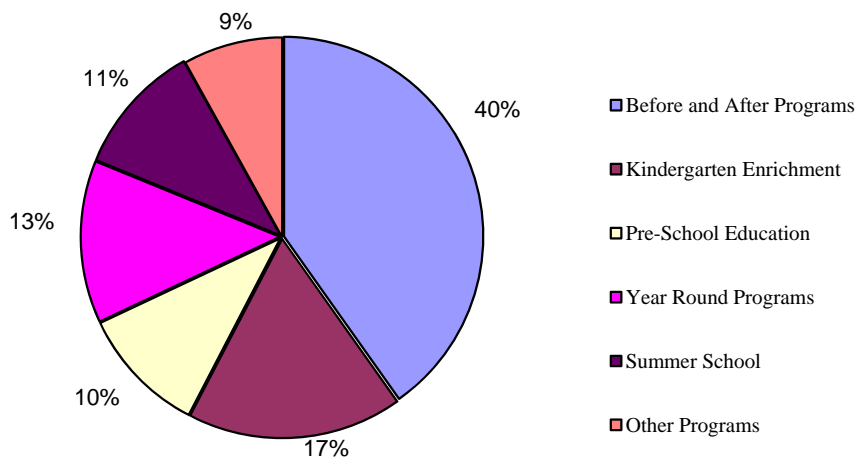
CURRENT YEAR TO DATE REVENUE



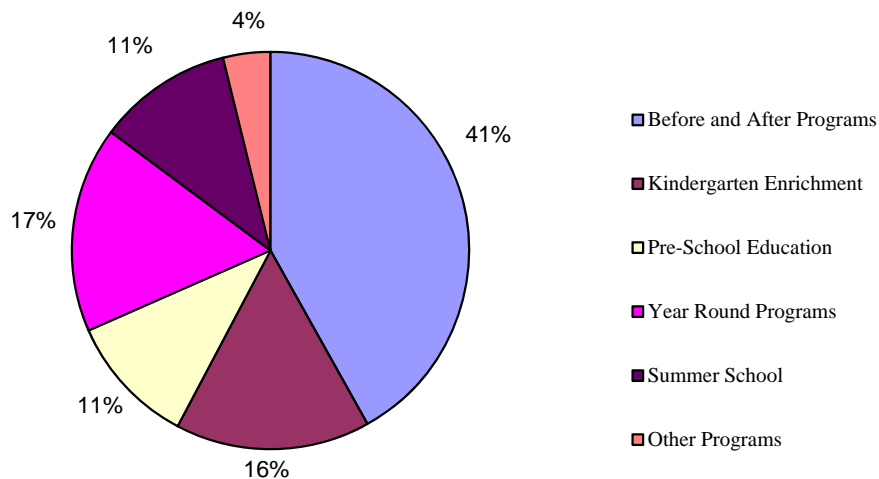
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



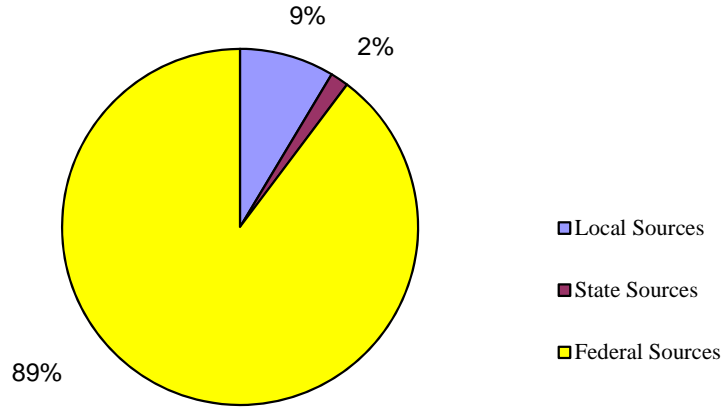
**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010**

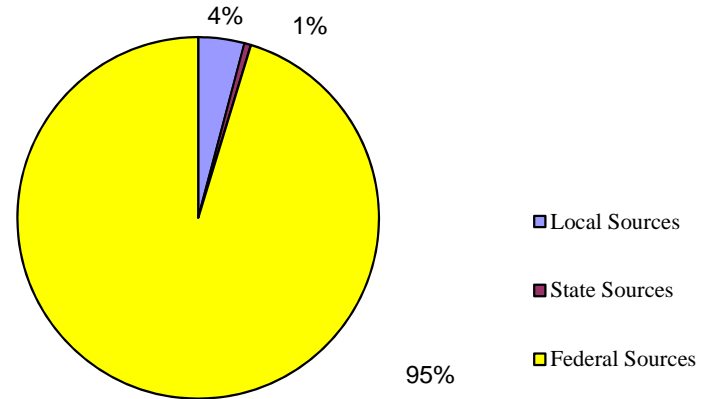
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,660	\$ 3,121	\$ 3,121	100.0%	\$ 181	\$ 613	19.6%	\$ 503	21.6%
State Sources	96	500	500	100.0%	25	116	23.2%	74	19.7%
Federal Sources	21,391	20,526	20,526	100.0%	1,060	6,380	31.1%	11,634	27.7%
Total Revenue	24,147	24,147	24,147	100.0%	1,266	7,108	29.4%	12,211	27.3%
EXPENDITURES									
Salaries	12,030	12,030	12,030	100.0%	797	3,061	25.4%	8,403	25.6%
Benefits	3,051	3,051	3,051	100.0%	192	709	23.2%	839	19.1%
Purchased Services	2,028	2,028	2,028	100.0%	59	715	35.2%	789	47.7%
Supplies	6,155	5,955	5,955	100.0%	178	1,795	30.1%	1,572	31.5%
Property	-	847	847	100.0%	2	782	92.3%	518	79.1%
Other Expenditures	884	237	237	100.0%	38	47	20.0%	90	38.5%
Total Expenditures	24,147	24,147	24,147	100.0%	1,266	7,108	29.4%	12,211	27.3%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010**

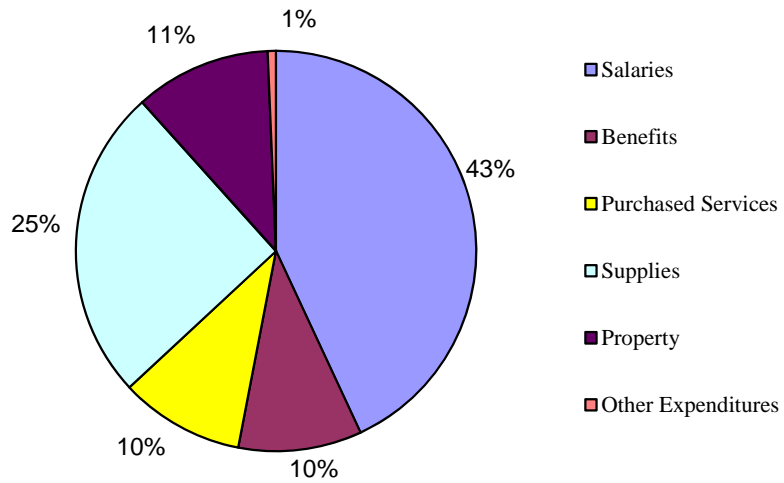
CURRENT YEAR TO DATE REVENUE



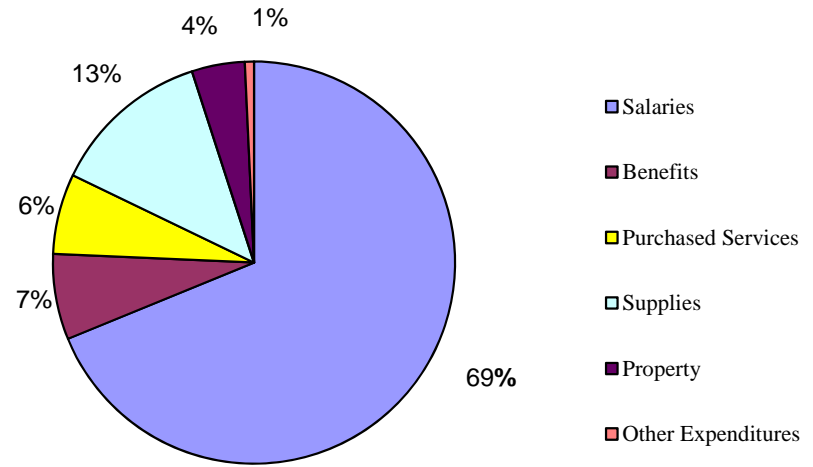
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

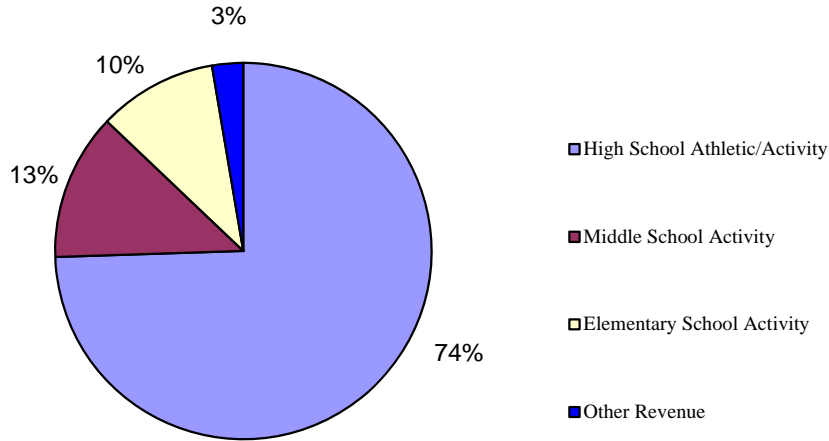


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

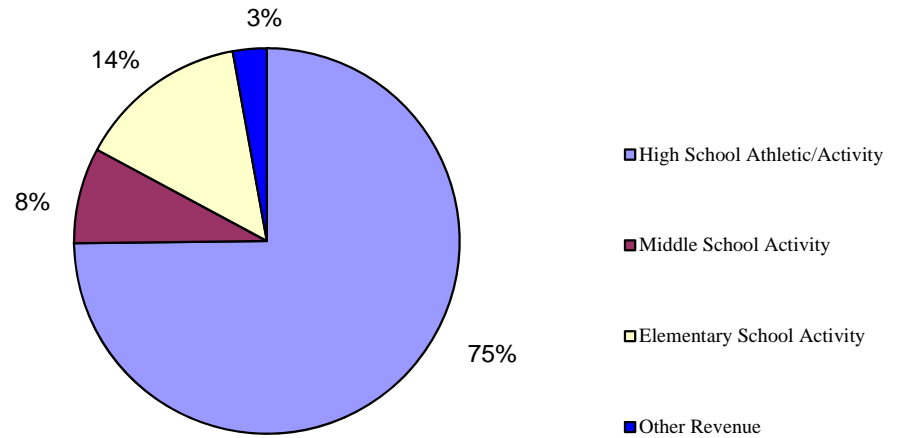
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,441	\$ 8,441	\$ 8,441	100.0%	\$ 790	\$ 4,188	49.6%	\$ 3,473	40.7%
Middle School Activity	1,319	1,319	1,319	100.0%	108	709	53.7%	373	25.1%
Elementary School Activity	2,052	2,052	2,052	100.0%	86	575	28.0%	665	32.9%
Other Revenue	263	263	263	100.0%	-	151	57.4%	132	40.8%
Total Revenue	<u>12,075</u>	<u>12,075</u>	<u>12,075</u>	100.0%	<u>984</u>	<u>5,623</u>	46.6%	<u>4,642</u>	37.6%
EXPENDITURES									
High School Athletic/Activity	8,441	8,441	8,441	100.0%	732	3,292	39.0%	2,819	33.1%
Middle School Activity	1,319	1,319	1,319	100.0%	105	472	35.8%	351	23.6%
Elementary School Activity	2,052	2,052	2,052	100.0%	84	484	23.6%	555	27.5%
Other Expenditures	263	263	263	100.0%	30	78	29.7%	68	21.1%
Total Expenditures	<u>12,075</u>	<u>12,075</u>	<u>12,075</u>	100.0%	<u>951</u>	<u>4,326</u>	35.8%	<u>3,794</u>	30.7%
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>33</u>	<u>1,297</u>		<u>849</u>	
Fund Balance, Beginning	<u>5,330</u>	<u>4,978</u>	<u>4,978</u>		<u>6,242</u>	<u>4,978</u>		<u>5,330</u>	
Fund Balance, Ending	<u>\$ 5,330</u>	<u>\$ 4,978</u>	<u>\$ 4,978</u>		<u>\$ 6,275</u>	<u>\$ 6,275</u>		<u>\$ 6,178</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010**

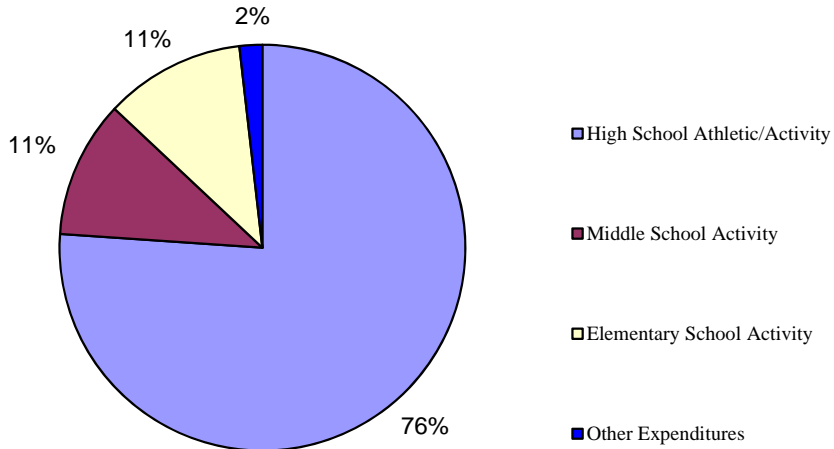
CURRENT YEAR TO DATE REVENUE



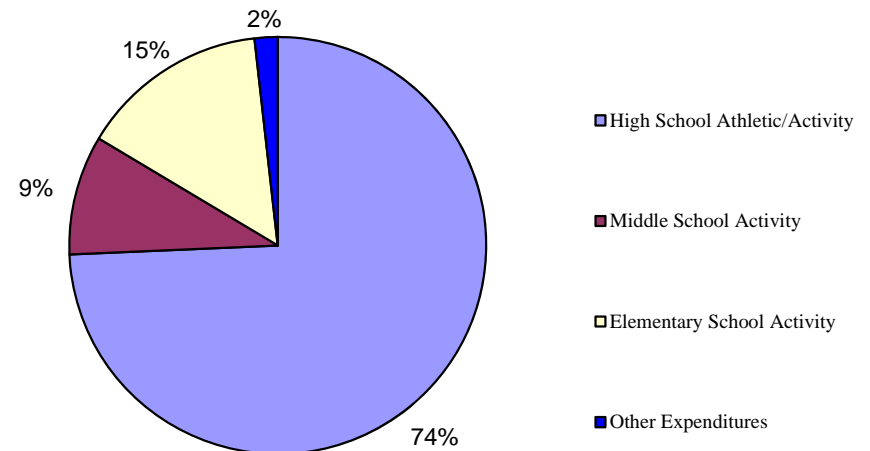
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

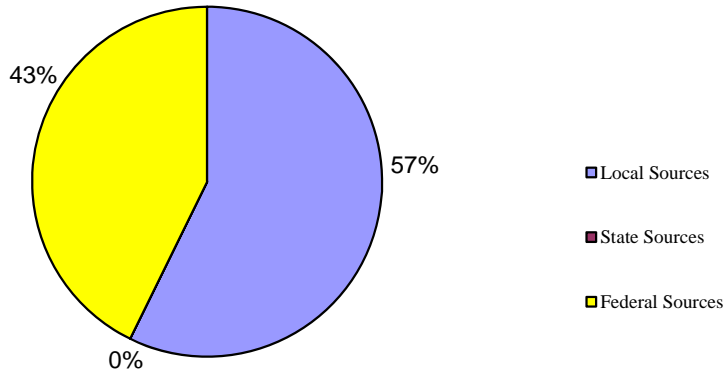


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

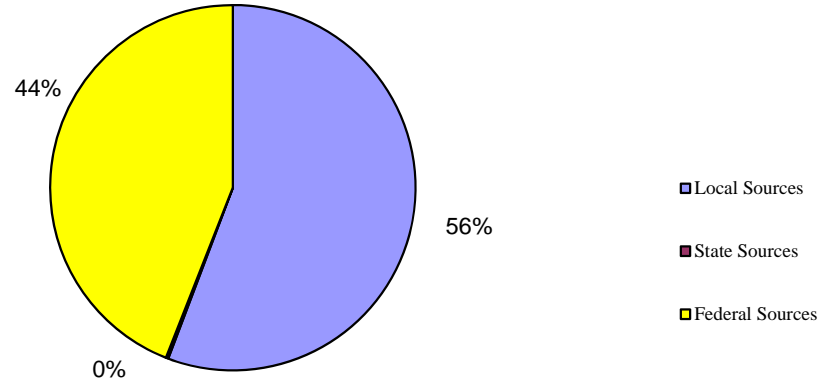
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources									
Sales	\$ 8,832	\$ 8,832	\$ 8,832	100.0%	\$ 795	\$ 2,861	32.4%	\$ 3,057	32.1%
Investment Income	1	1	1	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	19	104	59.1%	58	26.3%
Contributed Capital	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,010	9,010	9,010	100.0%	814	2,966	32.9%	3,115	31.7%
State Sources									
Start Smart Nutrition Program	80	80	80	100.0%	7	23	28.8%	13	15.4%
Meal Reimbursement	157	157	157	100.0%	-	-	0.0%	12	7.5%
Total State Revenue	237	237	237	100.0%	7	23	9.7%	25	10.2%
Federal Sources									
Meal Reimbursement	6,201	6,201	6,201	100.0%	609	2,214	35.7%	2,206	39.1%
USDA Commodities	885	885	885	100.0%	-	-	0.0%	254	30.4%
Total Federal Revenue	7,086	7,086	7,086	100.0%	609	2,214	31.2%	2,460	37.9%
Total Revenue	16,332	16,332	16,332	100.0%	1,430	5,203	31.9%	5,600	33.8%
EXPENSES									
Salaries	4,253	4,253	4,253	100.0%	450	1,672	39.3%	1,321	31.3%
Benefits	1,353	1,353	1,353	100.0%	122	478	35.4%	378	32.7%
Utilities	525	525	525	100.0%	28	170	32.4%	167	41.7%
Other Purchased Services	427	427	427	100.0%	49	130	30.5%	65	10.4%
Consumables	7,415	7,415	7,415	100.0%	546	2,239	30.2%	2,150	26.2%
Depreciation	178	178	178	100.0%	15	74	41.7%	75	34.1%
Expendable Equipment	580	580	580	100.0%	39	140	24.2%	112	60.8%
Other Expenses	586	586	586	100.0%	19	106	18.1%	199	40.0%
Indirect Costs	850	850	850	100.0%	71	354	41.7%	354	41.7%
Total Expenses	16,167	16,167	16,167	100.0%	1,341	5,363	33.2%	4,823	29.5%
Excess of Revenue Over (Under) Expenses	165	165	165		89	(161)		778	
Net Assets, Beginning	7,011	7,334	7,334		7,083	7,334		6,824	
Net Assets, Ending	\$ 7,176	\$ 7,498	\$ 7,498		\$ 7,173	\$ 7,173		\$ 7,602	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
 With Comparative Amounts For The Five Months Ended November 30, 2010**

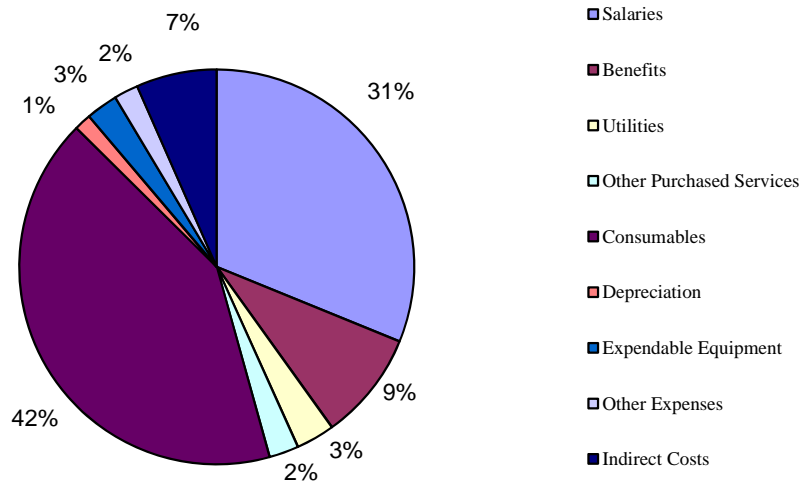
CURRENT YEAR TO DATE REVENUE



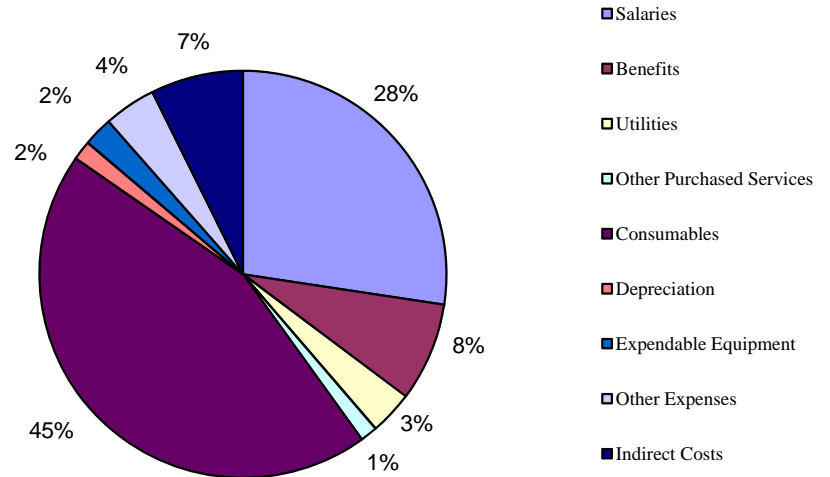
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2011
With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 17,445,703	\$ 25,053,055
Accrued Interest	1,633	930
Receivables	106,399	317,506
Inventory	1,481,591	1,409,738
Due From Other Funds	225,625	5,308,698
Total Assets	\$ 19,260,951	\$ 32,089,927
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 629,767	\$ 2,304,080
Encumbrances Payable	10,421,853	14,854,366
Accrued Payroll	4,288,776	3,973,590
Other Liabilities	188,078	208,979
Insurance Premium Reserve	166,558	-
Total Liabilities	15,695,032	21,341,015
 Fund Balance		
Reserve For Inventory and Others	1,707,216	7,362,803
Operating Reserve	12,440,000	11,991,000
Unreserved Fund Balance	(10,581,297)	(8,604,891)
Total Fund Balance	3,565,919	10,748,912
Total Liabilities and Fund Balance	\$ 19,260,951	\$ 32,089,927

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
LOCAL SOURCES									
Property Taxes	\$ 179,721,813	\$ 179,721,813	\$ 179,721,813	100.00%	\$ (264,357)	\$ 644,410	0.4%	\$ 1,403,787	0.8%
Specific Ownership Taxes	14,529,100	14,529,100	14,529,100	100.00%	1,197,906	4,842,249	33.3%	5,079,652	33.2%
Tuition	243,550	243,550	243,550	100.00%	9,896	10,140	4.2%	42,454	26.0%
Catchment Income MW Foote	534,473	534,473	534,473	100.00%	-	-	0.0%	-	0.0%
Investment Income	362,200	362,200	362,200	100.00%	19,992	87,397	24.1%	109,810	30.6%
Activity/Athletic Fees	989,300	989,300	989,300	100.00%	130,599	296,847	30.0%	407,630	42.6%
Rentals	585,400	585,400	585,400	100.00%	75,837	251,819	43.0%	209,866	36.2%
Program Billings	110,900	110,900	110,900	100.00%	5,961	67,536	60.9%	69,818	63.6%
Indirect Cost Revenue	1,464,500	1,464,500	1,464,500	100.00%	95,961	380,541	26.0%	428,509	29.6%
Other Local Revenue	898,600	889,637	889,637	100.00%	74,887	326,972	36.8%	412,797	41.7%
Total Local Sources	199,439,836	199,430,873	199,430,873	100.00%	1,346,682	6,907,911	3.5%	8,164,323	4.1%
STATE SOURCES									
State Equalization Aid	189,807,289	189,816,252	189,816,252	100.00%	16,042,944	79,974,368	42.1%	87,190,966	46.0%
Charter School Construction	38,250	38,250	38,250	100.00%	-	-	0.0%	-	0.0%
Vocational Education	1,715,900	1,999,301	1,999,301	100.00%	-	-	0.0%	-	0.0%
Special Education	8,427,000	8,427,000	8,427,000	100.00%	-	7,841,044	93.0%	7,442,906	91.1%
Transportation Reimbursement	3,935,800	3,935,800	3,935,800	100.00%	-	3,804,686	96.7%	3,862,385	100.0%
Gifted & Talented Education	481,200	481,200	481,200	100.00%	-	284,925	59.2%	283,315	59.5%
English Language Acquisition Act	439,700	439,700	439,700	100.00%	-	-	0.0%	-	0.0%
Total State Sources	204,845,139	205,137,503	205,137,503	100.00%	16,042,944	91,905,023	44.8%	98,779,572	48.4%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 405,857,475	\$ 406,140,876	\$ 406,140,876	100.00%	\$ 17,389,626	\$ 98,812,934	24.3%	\$ 106,943,895	26.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 104,508,647	\$ 103,757,308	\$ 8,300,686	\$ 41,428,160	39.9%	\$ 70,168	40.0%	\$ 37,193,017	38.7%
Middle School Education	48,825,620	51,313,055	4,064,950	19,795,888	38.6%	79,111	38.7%	19,053,443	38.6%
High School Education:									
General High School	5,158,152	3,274,377	135,583	485,945	14.8%	16,346	15.3%	996,737	23.5%
Art	1,864,940	1,871,428	156,361	769,648	41.1%	28,717	42.7%	790,697	41.2%
Business	1,944,605	2,844,202	146,712	784,064	27.6%	2,881	27.7%	806,467	39.3%
Distributive/Marketing Education	273,226	373,200	72,517	334,618	89.7%	962	89.9%	351,121	40.5%
English Language Arts	10,068,264	9,968,239	930,160	4,691,526	47.1%	3,674	47.1%	4,586,124	59.3%
Foreign Languages	6,739,080	6,734,875	513,085	2,582,265	38.3%	1,096	38.4%	2,638,961	40.7%
Physical Curriculum	4,601,597	4,600,939	366,583	1,845,273	40.1%	1,413	40.1%	1,842,204	41.8%
Family and Consumer Education	1,966,964	1,966,619	56,301	313,883	16.0%	11,626	16.6%	336,606	39.0%
Industrial Arts/Technology	1,629,290	1,629,118	102,064	543,696	33.4%	16,528	34.4%	565,373	43.6%
Mathematics	9,910,557	9,909,204	797,516	4,053,347	40.9%	1,702	40.9%	4,098,785	40.6%
Music	1,617,786	1,617,653	136,677	628,203	38.8%	21,485	40.2%	736,166	40.2%
Natural Science	10,151,917	10,150,552	727,669	4,136,287	40.7%	10,340	40.9%	4,061,104	40.4%
Office Occupations	368,695	369,105	31,665	157,345	42.6%	311	42.7%	304,635	37.2%
Social Sciences	9,716,961	9,715,634	773,663	3,893,635	40.1%	2,210	40.1%	3,812,288	42.4%
Technical Ed./Computer Tech.	2,063,972	2,088,882	167,200	856,190	41.0%	10,704	41.5%	534,877	42.9%
Total General High School	<u>68,076,006</u>	<u>67,114,027</u>	<u>5,113,756</u>	<u>26,075,925</u>	<u>38.9%</u>	<u>129,995</u>	<u>39.0%</u>	<u>26,462,145</u>	<u>42.1%</u>
Special Education	43,053,240	42,178,684	3,614,229	16,449,095	39.0%	793,639	40.9%	16,545,534	39.7%
Other General Education	19,285,794	22,940,478	2,004,093	8,611,339	37.5%	175,557	38.3%	8,039,205	39.2%
Support - Students	24,026,344	24,100,074	1,949,947	9,937,392	41.2%	10,864	41.3%	9,762,442	41.5%
Support - Instructional Staff	15,072,076	10,719,231	908,347	4,715,293	44.0%	84,630	44.8%	4,548,715	40.4%
Support - General Administration	3,033,230	3,105,226	326,412	1,437,074	46.3%	16,061	46.8%	1,575,960	46.1%
Support - School Administration	23,960,307	22,802,301	1,760,567	9,264,709	40.6%	33,330	40.8%	9,594,276	39.9%
Support - Business	2,932,904	3,387,304	343,192	1,490,920	44.0%	64,566	45.9%	1,675,020	49.8%
Operation & Maintenance	33,280,328	33,475,338	2,728,834	14,061,620	42.0%	5,017,009	57.0%	18,975,533	53.7%
Student Transportation	15,220,268	15,168,873	1,516,902	7,050,401	46.5%	1,782,400	58.2%	8,055,931	54.4%
Support - Central	11,998,920	13,190,836	1,063,916	5,810,991	44.1%	1,103,228	52.4%	5,616,754	45.6%
Community Services	304,465	305,249	39,877	164,716	54.0%	1,002	54.3%	110,465	35.4%
Facilities Acquisition & Construction	338,651	214,450	17,270	89,959	41.9%	-	41.9%	90,968	42.2%
County Treasurer Fees	455,000	455,000	(615)	1,892	0.0%	-	0.0%	3,868	0.9%
Operating Reserve	298,100	442,466	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 33,752,363</u>	<u>\$ 166,385,374</u>	<u>40.1%</u>	<u>\$ 9,361,560</u>	<u>42.4%</u>	<u>\$ 167,303,276</u>	<u>41.9%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 79,708,163	\$ 79,723,660	\$ 6,508,181	\$ 32,209,664	40.4%	\$ -	40.4%	\$ 28,320,635	38.8%
Employee Benefits	21,286,547	20,967,808	1,612,367	7,987,885	38.1%	-	38.1%	7,908,794	39.3%
Purchased Services	71,299	99,318	9,460	86,200	86.8%	2,409	89.2%	111,107	88.1%
Supplies	3,360,210	2,865,902	168,919	1,103,959	38.5%	57,205	40.5%	786,655	29.3%
Property	20,982	29,542	1,048	10,798	36.6%	10,554	72.3%	34,499	88.2%
Other Objects	61,446	71,078	711	29,654	41.7%	-	41.7%	31,327	40.6%
	<u>104,508,647</u>	<u>103,757,308</u>	<u>8,300,686</u>	<u>41,428,160</u>	<u>39.9%</u>	<u>70,168</u>	<u>40.0%</u>	<u>37,193,017</u>	<u>38.7%</u>
Middle School Education									
Salaries	37,872,116	\$ 40,117,294	3,155,483	15,372,910	38.3%	-	38.3%	14,824,940	38.3%
Employee Benefits	9,907,270	10,043,725	794,596	3,892,842	38.8%	-	38.8%	3,655,342	38.6%
Purchased Services	139,734	122,465	8,978	54,232	44.3%	2,359	46.2%	55,608	47.1%
Supplies	777,292	898,625	92,647	432,039	48.1%	73,246	56.2%	445,264	49.7%
Property	93,692	80,330	12,583	30,200	37.6%	2,521	40.7%	61,615	55.3%
Other Objects	35,516	50,616	663	13,665	27.0%	985	28.9%	10,674	23.8%
	<u>48,825,620</u>	<u>51,313,055</u>	<u>4,064,950</u>	<u>19,795,888</u>	<u>38.6%</u>	<u>79,111</u>	<u>38.7%</u>	<u>19,053,443</u>	<u>38.6%</u>
High School Education									
Salaries	52,186,966	\$ 51,844,897	4,086,590	20,239,560	39.0%	-	39.0%	20,656,663	43.0%
Employee Benefits	13,475,535	13,175,715	1,021,032	5,124,907	38.9%	-	38.9%	5,009,352	39.5%
Purchased Services	462,927	286,892	29,643	106,411	37.1%	6,125	39.2%	64,187	19.6%
Supplies	1,631,899	1,494,373	(28,783)	486,933	32.6%	120,970	40.7%	656,054	41.3%
Property	212,453	232,134	4,148	79,575	34.3%	2,900	35.5%	38,075	19.5%
Other Objects	106,226	80,016	1,126	38,539	48.2%	-	48.2%	37,814	56.7%
	<u>68,076,006</u>	<u>67,114,027</u>	<u>5,113,756</u>	<u>26,075,925</u>	<u>38.9%</u>	<u>129,995</u>	<u>39.0%</u>	<u>26,462,145</u>	<u>42.1%</u>
Special Education									
Salaries	31,778,406	\$ 32,222,435	2,742,569	12,756,386	39.6%	-	39.6%	12,378,710	38.5%
Employee Benefits	8,404,437	7,612,438	640,227	3,040,153	39.9%	-	39.9%	2,851,815	39.1%
Purchased Services	2,189,807	1,994,841	214,924	535,722	26.9%	777,929	65.9%	1,152,587	61.6%
Supplies	300,549	228,780	9,528	73,071	31.9%	15,082	38.5%	116,101	44.0%
Property	128,814	25,707	-	8,083	31.4%	628	33.9%	8,479	76.5%
Other Objects	251,227	94,483	6,981	35,680	37.8%	-	37.8%	37,842	42.0%
	<u>\$ 43,053,240</u>	<u>\$ 42,178,684</u>	<u>\$ 3,614,229</u>	<u>\$ 16,449,095</u>	<u>39.0%</u>	<u>\$ 793,639</u>	<u>40.9%</u>	<u>\$ 16,545,534</u>	<u>39.7%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 14,107,860	\$ 16,268,482	\$ 1,527,049	\$ 6,220,985	38.2%	\$ -	38.2%	\$ 5,480,148	38.3%	
Employee Benefits	3,363,107	3,857,015	317,015	1,404,886	36.4%	-	36.4%	1,211,096	39.3%	
Purchased Services	534,293	1,000,085	28,438	541,915	54.2%	51,844	59.4%	707,246	63.9%	
Supplies	769,291	1,129,816	92,545	344,685	30.5%	122,740	41.4%	493,495	38.5%	
Property	83,972	190,328	1,402	23,971	12.6%	-	12.6%	47,528	26.0%	
Other Objects	427,271	494,752	37,644	74,897	15.1%	973	15.3%	99,692	18.6%	
	<u>19,285,794</u>	<u>22,940,478</u>	<u>2,004,093</u>	<u>8,611,339</u>	<u>37.5%</u>	<u>175,557</u>	<u>38.3%</u>	<u>8,039,205</u>	<u>39.2%</u>	
Support Services - Students										
Salaries	18,669,928	18,707,715	1,534,688	7,824,214	41.8%	-	41.8%	7,742,994	42.1%	
Employee Benefits	4,908,729	4,908,744	395,183	2,021,560	41.2%	-	41.2%	1,928,512	41.2%	
Purchased Services	190,374	223,774	9,650	33,204	14.8%	66	14.9%	68,754	32.8%	
Supplies	211,872	214,400	8,248	47,433	22.1%	10,518	27.0%	11,981	5.7%	
Property	7,929	7,929	1,844	3,412	43.0%	280	46.6%	4,272	58.3%	
Other Objects	37,512	37,512	334	7,569	20.2%	-	20.2%	5,929	15.2%	
	<u>24,026,344</u>	<u>24,100,074</u>	<u>1,949,947</u>	<u>9,937,392</u>	<u>41.2%</u>	<u>10,864</u>	<u>41.3%</u>	<u>9,762,442</u>	<u>41.5%</u>	
Support Services - Instructional Staff										
Salaries	11,412,357	7,550,209	668,945	3,360,515	44.5%	-	44.5%	3,194,794	39.9%	
Employee Benefits	2,006,683	1,925,272	160,604	820,452	42.6%	-	42.6%	784,650	39.7%	
Purchased Services	1,070,492	580,536	46,189	232,954	40.1%	24,337	44.3%	331,294	50.9%	
Supplies	450,368	523,328	41,023	240,056	45.9%	33,566	52.3%	172,751	33.8%	
Property	70,147	70,147	3,586	8,225	11.7%	26,469	49.5%	12,856	18.7%	
Other Objects	62,029	69,739	(12,000)	53,091	76.1%	258	76.5%	52,370	98.5%	
	<u>15,072,076</u>	<u>10,719,231</u>	<u>908,347</u>	<u>4,715,293</u>	<u>44.0%</u>	<u>84,630</u>	<u>44.8%</u>	<u>4,548,715</u>	<u>40.4%</u>	
Support Services - General Administration										
Salaries	2,123,333	1,920,561	215,551	1,008,624	52.5%	-	52.5%	908,359	41.9%	
Employee Benefits	(148,964)	594,529	40,566	235,691	39.6%	-	39.6%	346,519	52.2%	
Purchased Services	887,011	414,384	57,925	130,897	31.6%	9,241	33.8%	230,850	58.6%	
Supplies	99,832	98,734	11,734	30,266	30.7%	5,392	36.1%	37,375	31.9%	
Property	1,000	6,000	636	1,835	30.6%	1,238	51.2%	(76)	-2.5%	
Other Objects	71,018	71,018	-	29,761	41.9%	190	42.2%	52,933	77.0%	
	<u>\$ 3,033,230</u>	<u>\$ 3,105,226</u>	<u>\$ 326,412</u>	<u>\$ 1,437,074</u>	<u>46.3%</u>	<u>\$ 16,061</u>	<u>46.8%</u>	<u>\$ 1,575,960</u>	<u>46.1%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,537,718	\$ 17,342,795	\$ 1,365,027	\$ 6,927,174	39.9%	\$ -	39.9%	\$ 7,197,254	39.6%
Employee Benefits	4,716,936	4,716,936	361,878	2,081,175	44.1%	-	44.1%	2,091,003	42.0%
Purchased Services	338,861	329,561	28,061	112,940	34.3%	3,089	35.2%	134,816	29.5%
Supplies	292,001	328,368	5,091	110,538	33.7%	23,899	40.9%	129,270	33.4%
Property	23,578	25,978	-	11,377	43.8%	6,342	68.2%	16,120	62.5%
Other Objects	51,213	58,663	510	21,505	36.7%	-	36.7%	25,813	43.0%
	<u>23,960,307</u>	<u>22,802,301</u>	<u>1,760,567</u>	<u>9,264,709</u>	<u>40.6%</u>	<u>33,330</u>	<u>40.8%</u>	<u>9,594,276</u>	<u>39.9%</u>
Support Services – Business									
Salaries	2,328,828	2,410,133	199,631	1,042,913	43.3%	-	43.3%	1,039,598	43.3%
Employee Benefits	637,229	681,403	53,229	276,566	40.6%	861	40.7%	289,744	44.2%
Purchased Services (1)	142,085	387,229	73,031	220,007	56.8%	46,146	68.7%	234,002	60.5%
Supplies (1)	258,261	342,038	19,310	104,732	30.6%	17,109	35.6%	145,164	38.0%
Property (1)	6,000	6,000	1,038	6,222	103.7%	450	111.2%	-	0.0%
Other Objects	198,945	200,470	790	35,295	17.6%	-	17.6%	166,507	94.0%
Contra Acct - Publications (1)	(638,444)	(639,969)	(3,837)	(194,815)	30.4%	-	30.4%	(199,995)	31.3%
	<u>2,932,904</u>	<u>3,387,304</u>	<u>343,192</u>	<u>1,490,920</u>	<u>44.0%</u>	<u>64,566</u>	<u>45.9%</u>	<u>1,675,020</u>	<u>49.8%</u>
Operation and Maintenance of Plant Services									
Salaries	8,325,045	8,510,196	845,355	3,743,031	44.0%	-	44.0%	3,859,702	42.4%
Employee Benefits	2,642,354	2,673,650	245,410	1,112,061	41.6%	6,286	41.8%	1,121,857	40.6%
Purchased Services	12,566,695	13,664,227	920,436	5,686,042	41.6%	4,753,098	76.4%	10,528,781	77.3%
Supplies	9,729,634	9,309,679	716,838	3,653,497	39.2%	257,065	42.0%	3,453,050	35.4%
Property	964	20,964	2,185	2,910	13.9%	560	16.6%	6,370	12.5%
Other Objects	15,636	16,714	185	1,787	10.7%	-	10.7%	5,773	28.6%
Contra Acct - Custo/Util, FSV (2)	-	(720,092)	(1,575)	(137,708)	19.1%	-	19.1%	-	0.0%
	<u>33,280,328</u>	<u>33,475,338</u>	<u>2,728,834</u>	<u>14,061,620</u>	<u>42.0%</u>	<u>5,017,009</u>	<u>57.0%</u>	<u>18,975,533</u>	<u>53.7%</u>
Student Transportation Services									
Salaries	9,840,221	9,797,231	972,359	4,324,548	44.1%	-	44.1%	4,009,701	40.8%
Employee Benefits	2,939,938	2,931,275	278,300	1,300,701	44.4%	17,405	45.0%	1,205,977	43.8%
Purchased Services (3)	964,790	691,414	18,384	304,636	44.1%	327,534	91.4%	620,720	83.3%
Supplies (3)	2,398,843	2,540,428	266,380	1,125,793	44.3%	1,435,775	100.8%	2,225,625	93.4%
Property	925	10,925	(20,463)	6,778	62.0%	-	62.0%	2,583	129.2%
Other Objects	14,950	22,600	1,942	6,962	30.8%	1,686	38.3%	8,856	47.5%
Contra Acct - Field Trips (3)	(939,399)	(825,000)	-	(19,017)	2.3%	-	2.3%	(17,531)	1.9%
	<u>\$ 15,220,268</u>	<u>\$ 15,168,873</u>	<u>\$ 1,516,902</u>	<u>\$ 7,050,401</u>	<u>46.5%</u>	<u>\$ 1,782,400</u>	<u>58.2%</u>	<u>\$ 8,055,931</u>	<u>54.4%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 5,403,250	\$ 6,085,750	\$ 498,735	\$ 2,659,126	43.7%	\$ -	43.7%	\$ 2,737,552	42.4%
Employee Benefits	2,626,915	2,684,323	496,171	1,039,197	38.7%	875,901	71.3%	954,073	45.9%
Purchased Services	3,680,809	4,090,207	47,924	2,025,713	49.5%	115,738	52.4%	1,552,964	46.5%
Supplies	251,309	276,632	20,559	63,544	23.0%	110,750	63.0%	347,231	90.2%
Property	8,700	10,070	362	7,759	77.1%	164	78.7%	6,748	56.7%
Other Objects	27,937	43,854	165	15,652	35.7%	675	37.2%	18,186	38.5%
	<u>11,998,920</u>	<u>13,190,836</u>	<u>1,063,916</u>	<u>5,810,991</u>	44.1%	<u>1,103,228</u>	52.4%	<u>5,616,754</u>	45.6%
Community Services									
Salaries	225,967	225,943	30,685	118,794	52.6%	-	52.6%	86,635	36.6%
Employee Benefits	42,697	42,697	5,653	22,996	53.9%	-	53.9%	15,827	37.1%
Purchased Services	9,011	24,011	4,985	22,519	93.8%	-	93.8%	7,602	84.0%
Supplies	22,904	8,712	(1,446)	371	4.3%	1,002	15.8%	161	1.1%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,860	1,860	-	36	1.9%	-	1.9%	240	3.2%
	<u>304,465</u>	<u>305,249</u>	<u>39,877</u>	<u>164,716</u>	54.0%	<u>1,002</u>	54.3%	<u>110,465</u>	35.4%
Facilities Acquisition and Construction Services									
Salaries	192,509	164,827	13,882	69,512	42.2%	-	42.2%	69,178	42.0%
Employee Benefits	49,856	41,581	3,388	20,447	49.2%	-	49.2%	19,053	45.3%
Purchased Services	72,539	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	22,668	6,863	-	-	0.0%	-	0.0%	2,737	36.5%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>338,651</u>	<u>214,450</u>	<u>17,270</u>	<u>89,959</u>	41.9%	<u>-</u>	41.9%	<u>90,968</u>	42.2%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>(615)</u>	<u>1,892</u>	0.4%	<u>-</u>	0.4%	<u>3,868</u>	0.9%
Operating Reserve	<u>298,100</u>	<u>442,466</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 33,752,363</u>	<u>\$ 166,385,374</u>	40.1%	<u>\$ 9,361,560</u>	42.4%	<u>\$ 167,303,276</u>	41.9%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2011
With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ -	\$ -
Total Assets	\$ -	\$ -
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,990	\$ 240
Encumbrances Payable	217,470	1,052,645
Due To Other Funds	225,625	478,780
Total Liabilities	220,460	1,531,665
 Fund Balance		
TABOR Amendment Reserve	80,000	208,000
Undesignated Fund Balance	(300,460)	(1,739,665)
Total Fund Balance	(220,460)	(1,531,665)
Total Liabilities and Fund Balance	\$ -	\$ -

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 1,402,519	61.3%
Equipment	1,677,474	1,677,474	101,808	1,326,002	79.0%	18,861	80.2%	2,891,635	78.9%
Debt Service Principal	885,000	885,000	885,000	885,000	100.0%	-	100.0%	850,000	100.0%
Debt Service Interest	108,008	108,008	46,583	46,583	43.1%	-	43.1%	62,734	44.4%
Total Expenditures	<u>\$ 2,670,482</u>	<u>\$ 2,670,482</u>	<u>\$ 1,033,391</u>	<u>\$ 2,257,585</u>	84.5%	<u>\$ 18,861</u>	85.2%	<u>\$ 5,206,888</u>	75.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2011

With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Investments With Escrow Agent	\$ 911,082	\$ 907,771
Total Assets	\$ 911,082	\$ 907,771
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	911,082	907,771
Total Fund Balance	911,082	907,771
Total Liabilities and Fund Balance	\$ 911,082	\$ 907,771

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	\$ 1,000	\$ 1,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total Expenditures	\$ 1,000	\$ 1,000	\$ -	\$ 0	0.0%	\$ -	0.0%	\$ -	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2011
With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 44,794,103	\$ 43,235,917
Total Assets	\$ 44,794,103	\$ 43,235,917
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Property Taxes Payable - Net	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	44,794,103	43,235,917
Total Fund Balance	44,794,103	43,235,917
Total Liabilities and Fund Balance	\$ 44,794,103	\$ 43,235,917

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 30,455,000	\$ 30,455,000		\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	22,311,433	22,311,433		-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000		-	0.0%	-	0.0%	1,430	28.6%
Total Expenditures	<u>\$ 52,771,433</u>	<u>\$ 52,771,433</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 1,430</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2011
With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 37,607,244	\$ 84,026,343
Accrued Interest	46,542	129,779
	\$ 37,653,786	\$ 84,156,122
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 57,853	\$ 5,490
Encumbrances Payable	7,932,634	13,750,120
	7,990,487	13,755,610
FUND BALANCE		
Unreserved Fund Balance	29,663,299	70,400,512
Total Fund Balance	29,663,299	70,400,512
Total Liabilities & Fund Balance	\$ 37,653,786	\$ 84,156,122

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 648,420	\$ 648,419	\$ 104,272	\$ 310,146	47.8%	\$ -	47.8%	\$ 605,010	22.7%
Building & Improvements	30,478,682	30,478,683	1,991,283	13,353,580	43.8%	3,135,518	54.1%	51,107,425	55.9%
Equipment	2,235,498	2,235,498	169,644	604,400	27.0%	273,844	39.3%	4,858,554	60.9%
Total Expenditures	<u>\$ 33,362,600</u>	<u>\$ 33,362,600</u>	<u>\$ 2,265,199</u>	<u>\$ 14,268,126</u>	42.8%	<u>\$ 3,409,362</u>	53.0%	<u>\$ 56,570,989</u>	55.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2011

With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 6,112,973	\$ 6,220,308
Accrued Interest	257	210
Total Assets	\$ 6,113,230	\$ 6,220,518
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 4,862	\$ 68,866
Accrued Payroll	153,932	180,479
Deferred Revenue	42,120	-
Encumbrances Payable	185,194	206,761
Total Liabilities	386,108	456,106
 Fund Balance		
TABOR Amendment Reserve	428,000	460,000
Unreserved	5,299,122	5,304,412
Total Fund Balance	5,727,122	5,764,412
Total Liabilities and Fund Balance	\$ 6,113,230	\$ 6,220,518

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 3,813,628	\$ 3,813,628	\$ 295,757	\$ 1,227,789	32.2%	\$ -	32.2%	\$ 1,193,584	32.4%	
Benefits	778,519	778,519	59,523	246,259	31.6%	-	31.6%	227,994	31.0%	
Purchased Services	316,961	316,961	35,721	162,929	51.4%	24,361	59.1%	177,148	44.6%	
Supplies	458,285	458,285	19,422	88,576	19.3%	53,826	31.1%	157,857	17.8%	
Property	71,600	71,600	-	3,339	4.7%	2,600	8.3%	2,960	3.4%	
Other	204,607	204,607	3,540	16,291	8.0%	-	8.0%	48,736	9.2%	
Total Before and After Programs	5,643,600	5,643,600	413,963	1,745,183	30.9%	80,787	32.4%	1,808,279	28.6%	
KINDERGARTEN ENRICHMENT										
Salaries	1,787,217	1,787,217	149,466	489,905	27.4%	-	27.4%	458,400	26.3%	
Benefits	318,610	318,610	31,896	111,929	35.1%	-	35.1%	98,475	26.7%	
Purchased Services	114,310	74,310	6,462	15,880	21.4%	4,227	27.1%	24,379	31.0%	
Supplies	264,117	264,117	11,664	63,688	24.1%	21,896	32.4%	81,075	34.4%	
Property	45,750	85,750	70,000	81,167	94.7%	1,046	95.9%	7,395	25.8%	
Other	54,176	54,176	32	2,189	4.0%	-	4.0%	14,204	9.3%	
Total Kindergarten Enrichment	2,584,180	2,584,180	269,520	764,758	29.6%	27,169	30.6%	683,928	26.2%	
PRE-SCHOOL EDUCATION										
Salaries	922,733	922,733	104,357	334,559	36.3%	-	36.3%	313,363	31.9%	
Benefits	154,076	154,076	16,493	55,922	36.3%	-	36.3%	53,118	31.5%	
Purchased Services	29,980	29,980	2,035	4,955	16.5%	660	18.7%	2,937	17.7%	
Supplies	234,657	219,657	2,286	35,155	16.0%	13,897	22.3%	75,714	64.2%	
Property	8,000	23,000	-	18,237	79.3%	-	79.3%	-	0.0%	
Other	94,154	94,154	220	4,639	4.9%	3,266	8.4%	15,693	21.3%	
Total Pre-School Education	1,443,600	1,443,600	125,391	453,467	31.4%	17,823	32.6%	460,825	33.8%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ 1,173,477	\$ 1,173,477	\$ 99,026	\$ 407,658	34.7%	\$ -	34.7%	\$ 493,893	30.9%
Benefits	237,600	237,600	19,834	81,394	34.3%	-	34.3%	93,837	29.0%
Purchased Services	107,020	107,020	4,609	25,020	23.4%	12,437	35.0%	47,795	48.6%
Supplies	191,856	191,856	6,708	45,603	23.8%	23,878	36.2%	80,075	33.5%
Property	45,500	45,500	-	526	1.2%	-	1.2%	1,032	11.5%
Other	96,347	96,347	548	2,142	2.2%	-	2.2%	6,989	3.8%
Total Year Round Programs	\$ 1,851,800	\$ 1,851,800	\$ 130,725	\$ 562,343	30.4%	\$ 36,315	32.3%	723,621	29.5%
SUMMER SCHOOL									
Salaries	780,000	780,000	10,213	291,863	37.4%	-	37.4%	296,321	38.1%
Benefits	125,500	125,500	1,525	43,940	35.0%	-	35.0%	42,403	34.6%
Purchased Services	200,000	200,000	4,511	90,548	45.3%	21,961	56.3%	103,313	41.9%
Supplies	89,900	89,900	2,460	31,040	34.5%	-	34.5%	18,752	22.4%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other	55,000	55,000	-	8,769	15.9%	-	15.9%	13,467	24.9%
Total Summer School	1,250,400	1,250,400	18,709	466,160	37.3%	21,961	39.0%	474,256	36.9%
OTHER PROGRAMS									
Salaries	770,500	770,500	79,162	237,697	30.8%	-	30.8%	230,222	30.1%
Benefits	163,400	163,400	14,975	49,513	30.3%	-	30.3%	47,560	29.0%
Purchased Services	97,000	97,000	3,299	12,436	12.8%	-	12.8%	6,997	47.9%
Supplies	370,000	370,000	3,582	17,031	4.6%	1,139	4.9%	(39,635)	-11.5%
Property	23,300	23,300	-	614	2.6%	-	2.6%	-	0.0%
Other	59,000	59,000	16,520	48,182	81.7%	-	81.7%	(79,632)	-316.6%
Total Other Programs	1,483,200	1,483,200	117,538	365,473	24.6%	1,139	24.7%	165,512	12.6%
Total Expenditures	\$ 14,256,780	\$ 14,256,780	\$ 1,075,846	\$ 4,357,384	30.6%	\$ 185,194	31.9%	\$ 4,316,421	28.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2011

With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Receivables	536,990	5,925,281
Total Assets	\$ 536,990	\$ 5,925,281
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 45,390	\$ 195,589
Encumbrances Payable	491,600	899,774
Due to Other Funds	-	4,829,918
Total Liabilities	536,990	5,925,281
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 536,990	\$ 5,925,281

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered</u>		<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>		<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
Salaries	\$ 12,030,300	\$ 12,030,328	\$ 797,274	\$ 3,060,951	25.4%	\$ -	25.4%	\$ 8,403,078	25.6%	
Benefits	3,050,900	3,050,899	191,891	708,809	23.2%	-	23.2%	839,135	19.1%	
Purchased Services	2,027,800	2,027,750	67,466	494,196	24.4%	220,353	35.2%	788,842	47.7%	
Supplies	6,154,500	5,954,523	192,035	1,689,782	28.4%	105,318	30.1%	1,572,019	31.5%	
Property	-	847,200	22,605	615,795	72.7%	165,929	92.3%	518,359	79.1%	
Other Objects	883,800	236,600	27,974	47,350	20.0%	-	20.0%	90,060	38.5%	
Total Expenditures	<u>\$ 24,147,300</u>	<u>\$ 24,147,300</u>	<u>\$ 1,299,245</u>	<u>\$ 6,616,883</u>	27.4%	<u>\$ 491,600</u>	29.4%	<u>\$ 12,211,493</u>	27.3%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	1,660	138	6,082	12,132	-	-	20,012	252,370	232,358
PTO Grants	161,915	26,305	11,159	259,487	26,007	6,643	491,516	2,469,085	1,977,569
Other Private	24,942	4,750	6,127	64,229	1,180	188	101,416	400,000	298,584
Total Local/Private	<u>188,517</u>	<u>31,193</u>	<u>23,368</u>	<u>335,848</u>	<u>27,187</u>	<u>6,831</u>	<u>612,944</u>	<u>3,121,455</u>	<u>2,508,511</u>
STATE									
Other State	88,536	24,735	2,603	78	-	44	115,996	500,000	384,004
Total State	<u>88,536</u>	<u>24,735</u>	<u>2,603</u>	<u>78</u>	<u>-</u>	<u>44</u>	<u>115,996</u>	<u>500,000</u>	<u>384,004</u>
FEDERAL									
Medicaid	42,714	9,075	13,338	14,291	-	9	79,427	516,278	436,851
Education of the Handicapped	1,716,595	442,693	17,544	73,968	25,878	1,702	2,278,380	8,343,999	6,065,619
Handicapped PreSchool	40,084	9,313	-	19,066	-	-	68,463	145,940	77,477
IDEA Part C	26,865	7,170	-	-	-	-	34,035	150,000	115,965
TITLE IA - Improving Basic Programs	354,967	65,454	1,375	73,309	-	3,108	498,213	6,577,860	6,079,647
TITLE ID - Excelsior Youth Center	-	-	65,321	-	-	-	65,321	220,131	154,810
TITLE IIA - Teacher Quality	172,274	37,630	23,988	16,955	-	-	250,847	870,885	620,038
TITLE IID- Technology	1,023	414	-	-	-	-	1,437	10,010	8,573
School to Work Alliance Program (SWAP)	58,267	14,550	1,818	165	-	-	74,800	179,151	104,351
TITLE III - ELA	59,042	12,646	25,000	18,901	-	-	115,589	567,470	451,881
TITLE III - Set Aside	7,738	3,590	-	-	-	-	11,328	11,328	-
Carl Perkins Vocational Education	54,377	9,758	29	120	-	-	64,284	197,500	133,216
Head Start	57,816	10,567	9,063	2,293	-	3,363	83,102	245,068	161,966
ARRA TITLE IA	109,103	16,670	100,497	839,814	154,668	22,966	1,243,718	1,293,182	49,464
ARRA TITLE ID	-	-	2,920	31,416	-	2,090	36,426	63,420	26,994
ARRA TITLE IID	-	-	8,750	42,000	56,445	1,248	108,443	109,657	1,214
ARRA IDEA Part B	55,231	9,018	145,547	212,030	351,617	5,767	779,210	779,210	-
ARRA Handicapped PreSchool	82	20	4,300	4,627	-	222	9,251	13,912	4,661
ARRA CPPW	4,182	611	172	-	-	-	4,965	84,618	79,653
ARRA CPPW#2	-	-	19,777	-	-	-	19,777	49,927	30,150
Other Federal	23,538	3,702	28,786	4,901	-	-	60,927	96,299	35,372
Total Federal	<u>2,783,898</u>	<u>652,881</u>	<u>468,225</u>	<u>1,353,856</u>	<u>588,608</u>	<u>40,475</u>	<u>5,887,943</u>	<u>20,525,845</u>	<u>14,637,902</u>
Total Expenditures	<u>\$ 3,060,951</u>	<u>\$ 708,809</u>	<u>\$ 494,196</u>	<u>\$ 1,689,782</u>	<u>\$ 615,795</u>	<u>\$ 47,350</u>	<u>\$ 6,616,883</u>	<u>\$ 24,147,300</u>	<u>\$ 17,530,417</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2011
With Comparative Amounts At November 30, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 6,336,555	\$ 6,259,803
Total Assets	\$ 6,336,555	\$ 6,259,803
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 61,651	\$ 81,648
Total Liabilities	61,651	81,648
Fund Balance		
TABOR Amendment Reserve	362,000	371,000
Unreserved Fund Balance	5,912,904	5,807,155
Total Fund Balance	6,274,904	6,178,155
Total Liabilities and Fund Balance	\$ 6,336,555	\$ 6,259,803

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2011
With Comparative Amounts At November 30, 2010

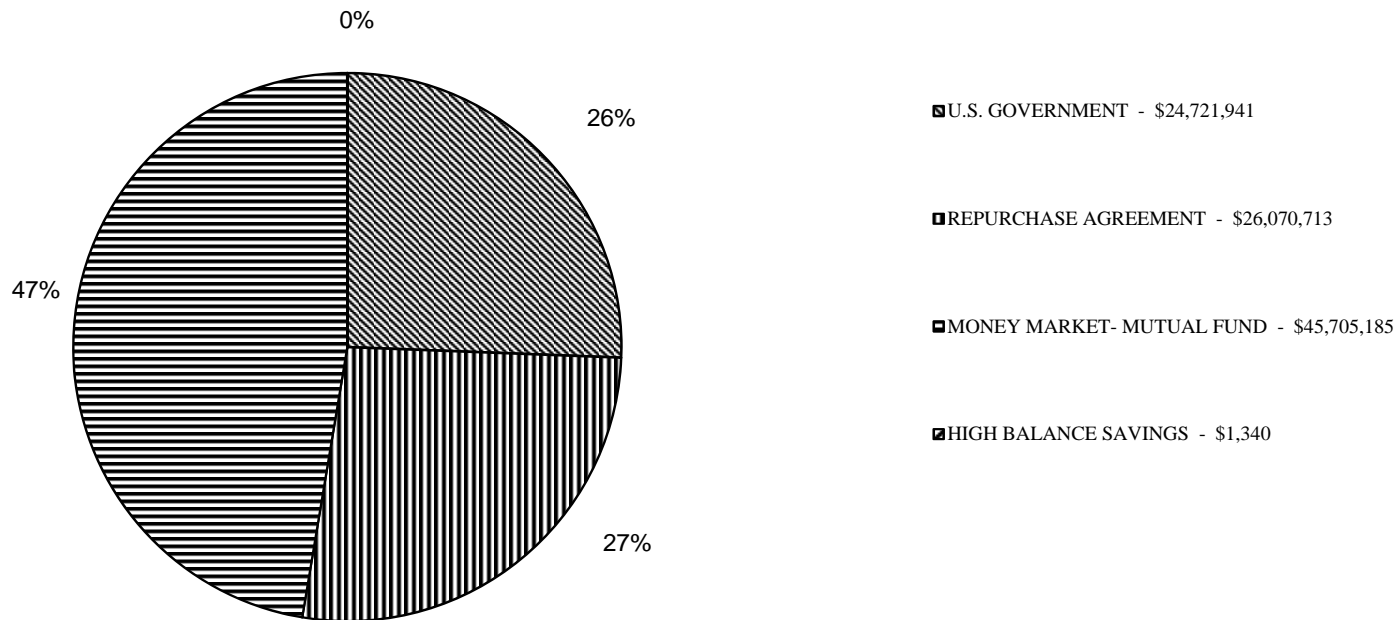
	2011	2010
ASSETS		
Current Assets		
Cash and Investments	\$ 5,895,773	\$ 6,276,152
Accrued Interest	379	56,303
Accounts Receivable - Catering and Charges	14,044	187,041
Inventory	1,264,059	983,365
Total Current Assets	7,174,255	7,502,861
Capital Assets		
Equipment	3,984,645	3,984,645
Less Accumulated Depreciation	(3,102,686)	(2,991,507)
Net Capital Assets	881,959	993,138
Total Assets	\$ 8,056,214	\$ 8,495,999
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 73,074	\$ 148,965
Accrued Payroll	119,502	116,422
Deferred Revenue	449,363	394,349
Accrued Compensated Absences	241,459	234,206
Total liabilities	883,398	893,942
Net Assets		
Invested In Capital Assets, Net	881,959	993,138
Restricted For - TABOR Amendment Reserve	485,000	491,000
Unrestricted	5,805,857	6,117,919
Total Net Assets	7,172,816	7,602,057
Total Liabilities and Net Assets	\$ 8,056,214	\$ 8,495,999

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
November 30, 2011

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,545,871	\$ -	\$ -	\$ -	\$ 14,212,194	\$ 1,999,994	\$ 2,963,882	\$ 24,721,941
Repurchase Agreement	-	-	-	-	26,070,713	-	-	26,070,713
Escrow Agent - Money Market Fund	-	-	911,082	44,794,103	-	-	-	45,705,185
Savings	636	-	-	-	-	704	-	1,340
Total	\$ 5,546,507	\$ -	\$ 911,082	\$ 44,794,103	\$ 40,282,907	\$ 2,000,698	\$ 2,963,882	\$ 96,499,179



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2011
With Comparative Amounts For The Five Months Ended November 30, 2010

Name	For the Month Ended November 30,			FOR THE FIVE MONTHS ENDED NOVEMBER 30,		
	2011	2010	Increase (Decrease)	2011	2010	Increase (Decrease)
General Fund	\$ 19,992	\$ 28,210	\$ (8,218)	\$ 87,397	\$ 109,810	\$ (22,413)
Capital Reserve Fund	1	3	(2)	3	7	(4)
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	4,946	6,919	(1,973)	22,509	25,489	(2,980)
Building Fund	8,590	16,681	(8,091)	48,277	104,866	(56,589)
Food Services Fund	-	-	-	-	-	-
Extended Child Services Fund	230	395	(165)	697	1,592	(895)
Total	<u>\$ 33,759</u>	<u>\$ 52,208</u>	<u>\$ (18,449)</u>	<u>\$ 158,883</u>	<u>\$ 241,764</u>	<u>\$ (82,881)</u>
Weighted Average Maturity - All Funds *				170 DAYS	73 DAYS	
Weighted Average Maturity - Building Fund				115 DAYS	443 DAYS	
Weighted Average Yield - All Funds *				0.110%	0.196%	
Weighted Average Yield - Building Fund				0.245%	0.315%	

* WITHOUT REPURCHASE AGREEMENT

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.121%	0.096%	0.076%
3 Month T-Bill **	0.060%	0.019%	0.009%
6 Month T-Bill **	0.106%	0.061%	0.045%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

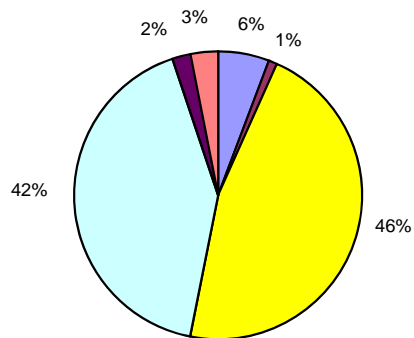
November 30, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	294,000	293,939
06/28/2011	12/20/2011	175	0.092%	FEDERAL NAT'L MTGE ASSOC	4,036,000	4,034,234
10/13/2011	03/01/2012	140	0.031%	FEDERAL HOME LOAN BANK	1,109,000	1,108,871
09/08/2011	08/30/2012	357	0.162%	FEDERAL NAT'L MTGE ASSOC	109,000	108,827
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,548,636</u>	<u>5,546,507</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	911,082	911,082
Total Capital Finance Corporation					<u>911,082</u>	<u>911,082</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	44,794,103	44,794,103
Total Bond Redemption Fund					<u>\$ 44,794,103</u>	<u>\$ 44,794,103</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

November 30, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	103,000	102,979
07/11/2011	12/07/2011	149	0.051%	FEDERAL HOME LOAN BANK	335,000	334,931
06/28/2011	12/20/2011	175	0.092%	FEDERAL NAT'L MTGE ASSOC	3,044,000	3,042,668
07/06/2011	02/06/2012	215	0.081%	FEDERAL HOME LOAN BANK	288,000	287,862
07/06/2011	02/06/2012	215	0.081%	FEDERAL HOME LOAN BANK	423,000	422,798
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	9,841,337	9,841,337
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,229,376	16,229,376
10/13/2011	03/01/2012	140	0.031%	FEDERAL HOME LOAN BANK	1,000,000	999,883
07/29/2011	04/04/2012	250	0.204%	FEDERAL FARM CREDIT BANK	2,070,000	2,067,125
11/07/2011	08/24/2012	291	0.132%	FEDERAL FARM CREDIT BANK	1,817,000	1,815,091
08/30/2011	08/30/2012	366	0.152%	FEDERAL HOME LOAN BANK	1,019,000	1,017,447
11/17/2011	11/16/2012	365	0.110%	FEDERAL FARM CREDIT BANK	4,126,000	4,121,410
Total Building Fund					<u>40,295,713</u>	<u>40,282,907</u>
<u>FOOD SERVICES FUND:</u>						
09/30/2011	08/23/2012	328	0.112%	FEDERAL HOME LOAN BANK	2,002,000	1,999,994
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>2,002,704</u>	<u>2,000,698</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
11/07/2011	08/24/2012	291	0.132%	FEDERAL FARM CREDIT BANK	2,967,000	2,963,882
Total Extended Child Services Fund					<u>2,967,000</u>	<u>2,963,882</u>
Total All Funds					<u>\$ 96,519,238</u>	<u>\$ 96,499,179</u>



- GENERAL FUND - \$5,546,507
- CAPITAL FINANCE CORPORATION - \$911,082
- BOND REDEMPTION FUND - \$44,794,103
- BUILDING FUND - \$40,282,907
- FOOD SERVICES FUND - \$2,000,968
- EXTENDED CHILD SERVICES FUND - \$2,963,882

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FIVE MONTHS ENDED NOVEMBER 30,

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2011	\$ -	\$ -	\$ -
August 2011	-	-	-
September 2011	-	-	-
October 2011	-	-	-
November 2011	-	-	-
December 2011	6,864,138	-	6,864,138
January 2012 projected	18,445,767	-	25,309,905
February 2012 projected	20,948,080	-	46,257,985
March 2012 projected	11,942,886	58,200,871	-
April 2012 projected	9,447,102	-	9,447,102
May 2012 projected	3,619,595	13,066,697	-
June 2012 projected	-	-	-
	<u>\$ 71,267,568</u>	<u>\$ 71,267,568</u>	
Authorized	<u>\$ 80,000,000</u>		

