

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2010-2011

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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**CHERRY CREEK SCHOOL DISTRICT NO. 5
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2010

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of November 2010 and for the five months ended November 30, 2010 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

The District has completed the regular annual audit of its financial statements, financial systems and records. The financial information presented for the beginning fund balances represents final audited amounts.

- The District expects to incur a cash flow deficit starting in December 2010 through May 2011 due to the timing of property tax collections. The District is participating in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of November the District had not borrowed from the State Loan Program. The District is projected to borrow \$7,053,957 in December. Total borrowings for the year are projected to be approximately \$59,000,000. The loans will be repaid as sufficient property tax collections are received in March 2011 and May 2011.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$35.9 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually

received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.

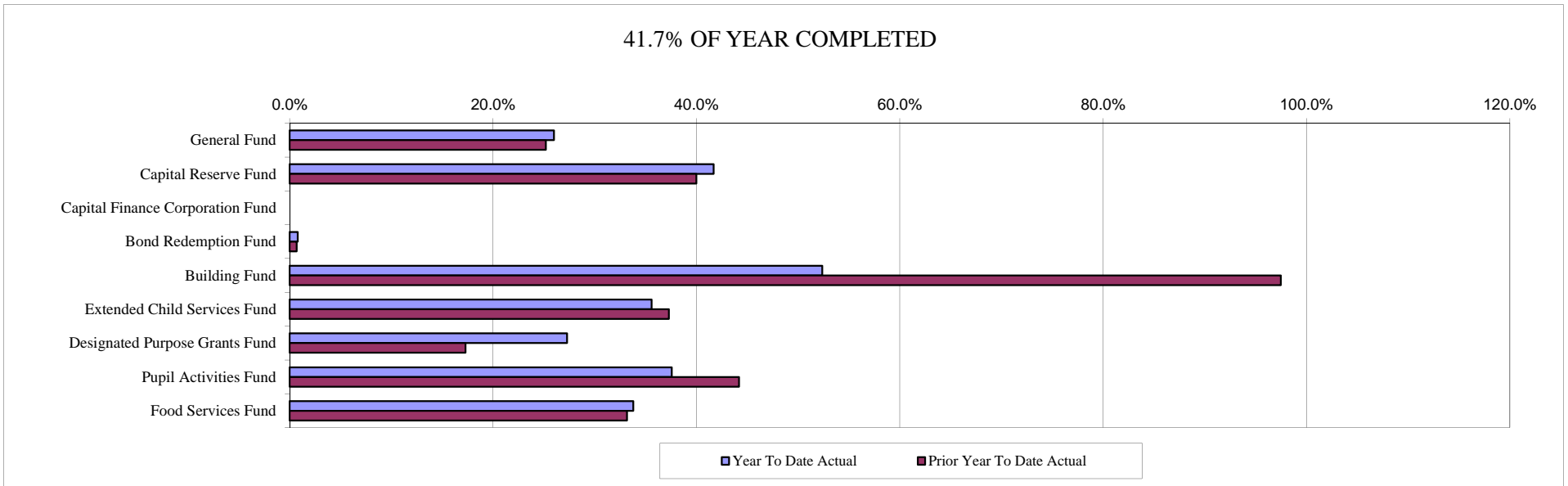
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 41.9% of budget, which correlates to 41.7% of the fiscal year completed as a benchmark and compares to the prior year of 41.4% of budget spent year-to-date.
- The Building Fund reflects large amounts of encumbrances as of November 30. This is due to the commitment of funds for various building projects.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
November 30, 2010

- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the “Emergency Reserve Provision”), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision (“Declared Emergencies”). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the “Bank”), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the “Board”) provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.
- On November 30, 2010, the District was holding \$119,451,821 (at cost) of investments having a weighted average yield of 0.196% and a weighted average maturity of 73 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$53,863,526 have a remaining term of 443 days and a yield of 0.315%. The majority of the District’s investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation are money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The District has been awarded approximately \$9.7 million in a Federal grant from the Education Job Funds Program. This Federal grant is part of the American Recovery and Reinvestment Act to save or create education jobs for the 2010-2011 school year. As part of the Governor’s budget balancing plan for the State, announced on October 22, 2010, the State plans to rescind school funding in the amount districts have been awarded from the Education Jobs Fund. In addition, the State may allocate \$3.9 million one-time Federal funding from the American Recovery and Reinvestment Act as part of the 2010-2011 School Finance Act funding. Both of these Federal funding sources will be used to offset teacher salaries that had been budgeted in the General Fund. The modified budget for the Designated Purpose Grants Fund has been increased by \$13.6 million to reflect this federal funding and the General Fund modified budget has been reduced by the same amount to reflect those expenditures that will now be paid from Federal funds in the Designated Purpose Grants Fund.

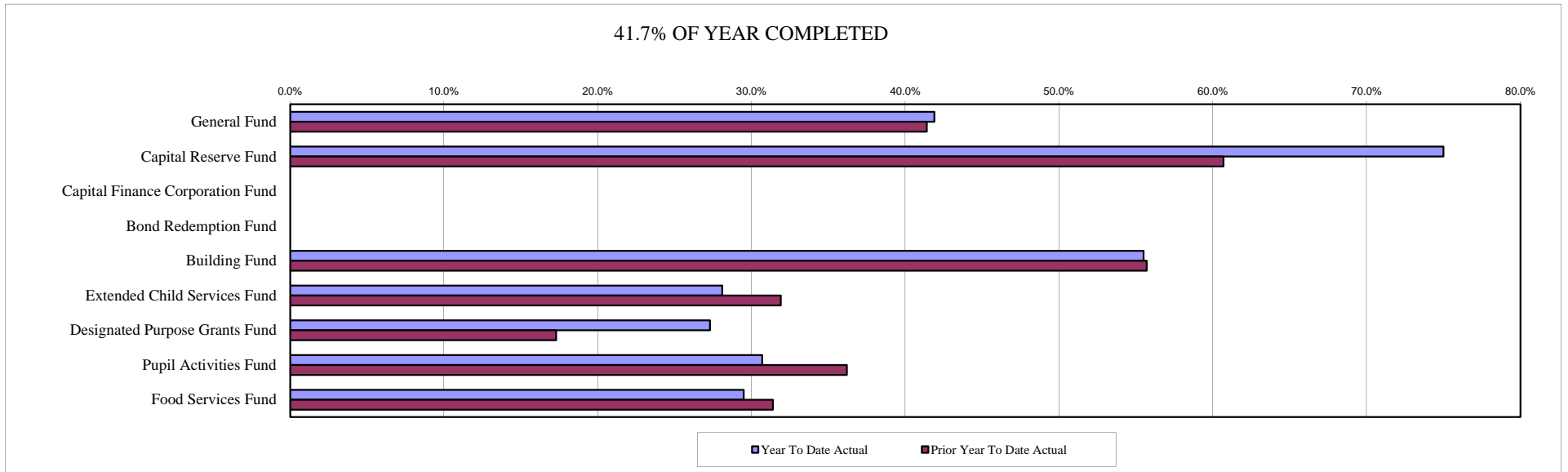
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,860	\$ 400,348	\$ 400,348	100.0%	\$ 18,862	\$ 104,050	26.0%	\$ 106,139	25.2%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	579	2,893	41.7%	3,520	40.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,004	47,004	47,004	100.0%	56	382	0.8%	316	0.7%
Building Fund	200	200	200	100.0%	17	105	52.4%	522	97.5%
Extended Child Services Fund	17,164	17,164	17,164	100.0%	1,293	6,112	35.6%	6,421	37.3%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	1,812	12,211	27.3%	5,858	17.3%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	959	4,642	37.6%	5,585	44.2%
Food Services Fund	16,553	16,553	16,553	100.0%	1,554	5,600	33.8%	5,124	33.2%
Total	\$ 545,278	\$ 545,317	\$ 545,317	100.0%	\$ 25,132	\$ 135,995	24.9%	\$ 133,485	24.0%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

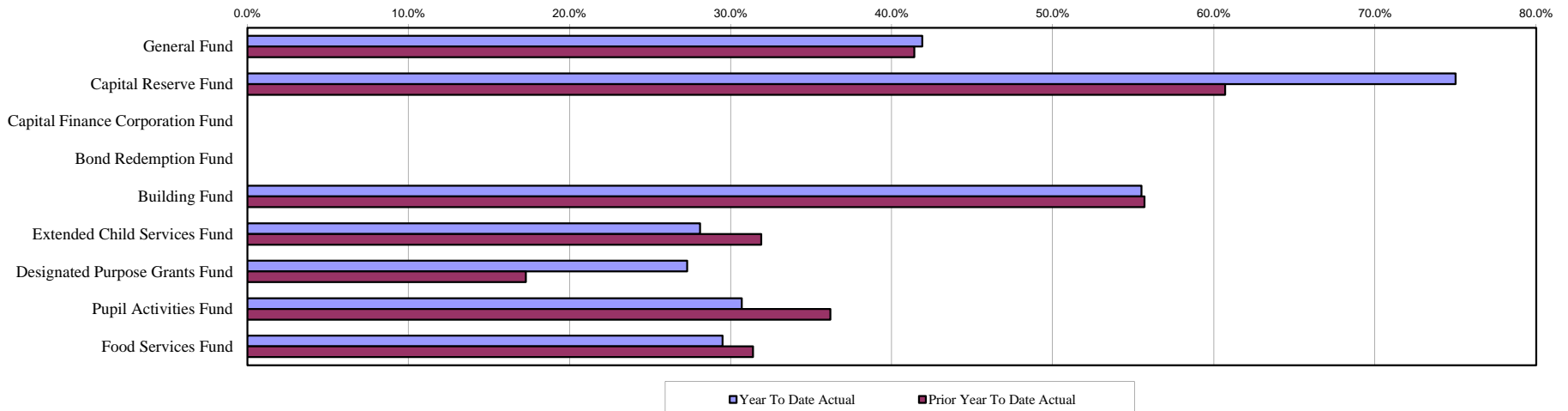
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,265	\$ 399,714	\$ 399,714	100.0%	\$ 32,647	\$ 167,303	41.9%	\$ 170,188	41.4%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	1,195	5,207	75.0%	5,339	60.7%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	52,034	52,034	52,034	100.0%	-	1	0.0%	2	0.0%
Building Fund	124,000	102,000	102,000	100.0%	3,610	56,571	55.5%	47,870	55.7%
Extended Child Services Fund	15,348	15,348	15,348	100.0%	942	4,316	28.1%	4,912	31.9%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	1,812	12,211	27.3%	5,858	17.3%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	1,498	3,794	30.7%	4,577	36.2%
Food Services Fund	16,366	16,366	16,366	100.0%	1,410	4,823	29.5%	4,820	31.4%
Total	\$ 671,471	\$ 649,471	\$ 649,471	100.0%	\$ 43,114	\$ 254,226	39.1%	\$ 243,566	38.7%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,265	\$ 399,714	\$ 33,987	\$ 158,631	39.7%	\$ 8,672	41.9%	\$ 170,188	41.4%
Capital Reserve Fund	6,944	6,944	1,385	4,192	60.4%	1,015	75.0%	5,339	60.7%
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	52,034	52,034	-	1	0.0%	-	0.0%	2	0.0%
Building Fund	124,000	102,000	5,647	45,540	44.6%	11,031	55.5%	47,870	55.7%
Extended Child Services Fund	15,348	15,348	942	4,146	28.1%	171	28.1%	4,912	31.9%
Designated Purpose Grants Fund	31,158	44,709	1,778	11,312	25.3%	900	27.3%	5,858	17.3%
Pupil Activities Fund	12,355	12,355	1,498	3,794	30.7%	-	30.7%	4,577	36.2%
Food Services Fund	16,366	16,366	1,410	4,823	29.5%	-	29.5%	4,820	31.4%
Total	\$ 671,471	\$ 649,471	\$ 46,647	\$ 232,439	35.8%	\$ 21,789	39.1%	\$ 243,566	38.7%

41.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

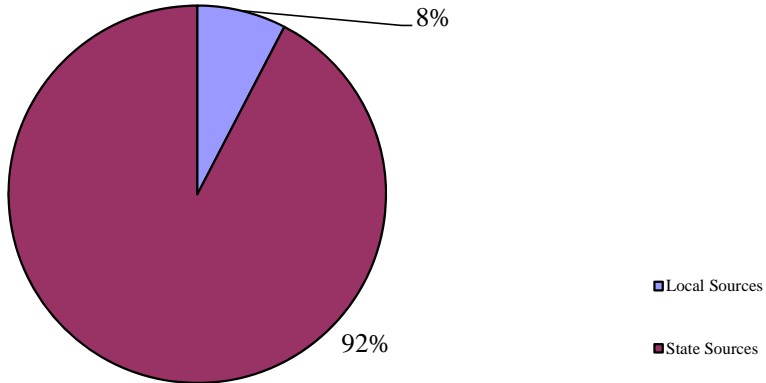
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 201,578	\$ 201,578	\$ 201,578	100.0%	\$ 2,581	\$ 8,164	4.1%	\$ 8,464	4.2%
State Sources	217,654	204,142	204,142	100.0%	16,860	98,780	48.4%	101,175	44.6%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Allocation - Other Funds	(6,944)	(6,944)	(6,944)	100.0%	(579)	(2,893)	41.7%	(3,500)	39.8%
Total Revenue	<u>413,860</u>	<u>400,348</u>	<u>400,348</u>	100.0%	<u>18,862</u>	<u>104,050</u>	26.0%	<u>106,139</u>	25.2%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	106,080	96,090	96,090	100.0%	8,527	37,193	38.7%	40,730	38.8%
Middle School Education	49,724	49,321	49,321	100.0%	3,983	19,053	38.6%	18,850	38.9%
High School Education	67,229	62,888	62,888	100.0%	5,083	26,462	42.1%	26,244	39.4%
Special Education	41,664	41,727	41,727	100.0%	3,413	16,546	39.7%	16,280	40.6%
Other Education	19,224	20,495	20,495	100.0%	1,786	8,039	39.2%	7,930	41.5%
Total - Direct Instruction	<u>283,921</u>	<u>270,520</u>	<u>270,520</u>	100.0%	<u>22,792</u>	<u>107,293</u>	39.7%	<u>110,034</u>	39.4%
Indirect Instruction									
Support - Students	23,105	23,544	23,544	100.0%	2,000	9,762	41.5%	9,491	42.6%
Support - Instructional	14,179	11,272	11,272	100.0%	1,181	4,549	40.4%	5,729	41.0%
Support - School Administration	24,285	24,071	24,071	100.0%	1,840	9,594	39.9%	9,656	41.2%
Total Indirect Instruction	<u>61,569</u>	<u>58,887</u>	<u>58,887</u>	100.0%	<u>5,021</u>	<u>23,905</u>	40.6%	<u>24,876</u>	41.7%
Total Instruction	<u>\$ 345,490</u>	<u>\$ 329,407</u>	<u>\$ 329,407</u>	100.0%	<u>\$ 27,813</u>	<u>\$ 131,199</u>	39.8%	<u>\$ 134,910</u>	39.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

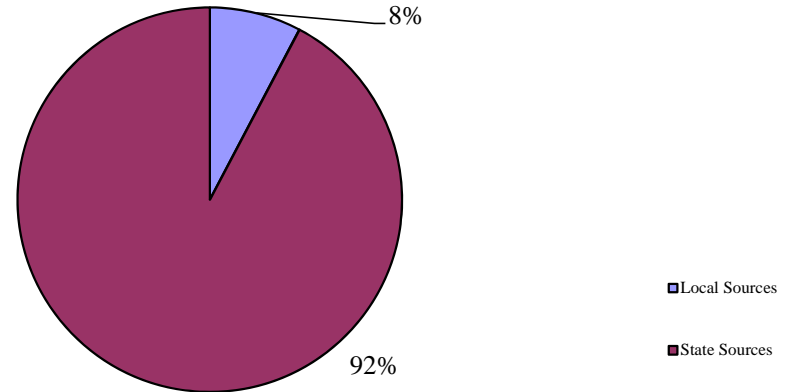
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 2,975	\$ 3,415	\$ 3,415	100.0%	\$ 408	\$ 1,576	46.1%	\$ 1,280	43.6%
Support - Business	3,305	3,365	3,365	100.0%	258	1,675	49.8%	1,448	42.7%
Operations & Maintenance of Plant	34,660	35,310	35,310	100.0%	1,750	18,976	53.7%	18,944	54.5%
Pupil Transportation	14,726	14,821	14,821	100.0%	1,325	8,056	54.4%	8,412	51.3%
Central Services	10,915	12,314	12,314	100.0%	1,045	5,617	45.6%	5,018	39.3%
Community Services	312	312	312	100.0%	29	110	35.4%	86	25.0%
Facilities Acquisition & Construction	216	216	216	100.0%	18	91	42.2%	90	41.8%
County Treasurer Fees	455	455	455	100.0%	1	4	0.9%	-	0.0%
Operating Reserve	210	97	97	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,775</u>	<u>70,307</u>	<u>70,307</u>	100.0%	<u>4,834</u>	<u>36,104</u>	51.4%	<u>35,279</u>	49.1%
Total Expenditures	<u>413,265</u>	<u>399,714</u>	<u>399,714</u>	100.0%	<u>32,647</u>	<u>167,303</u>	41.9%	<u>170,188</u>	41.4%
Excess of Revenue Over (Under) Expenditures	<u>595</u>	<u>634</u>	<u>634</u>		<u>(13,785)</u>	<u>(63,253)</u>		<u>(64,050)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,774	1,774	1,774	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(81)</u>	<u>(81)</u>	<u>(81)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(42)</u>	84.7%
Total Other Financing Sources	<u>1,694</u>	<u>1,694</u>	<u>1,694</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(42)</u>	-3.2%
Net Change in Fund Balance	2,289	2,328	2,328		(13,785)	(63,253)		(64,092)	
Beginning Fund Balance	69,492	74,002	74,002		24,534	74,002		58,159	
Ending Reserved/Designated Fund Balance	<u>(15,973)</u>	<u>(15,973)</u>	<u>(19,354)</u>		<u>(19,354)</u>	<u>(19,354)</u>		<u>(14,098)</u>	
Ending Unreserved Fund Balance	<u>\$ 55,808</u>	<u>\$ 60,356</u>	<u>\$ 56,976</u>		<u>\$ (8,605)</u>	<u>\$ (8,605)</u>		<u>\$ (20,032)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009**

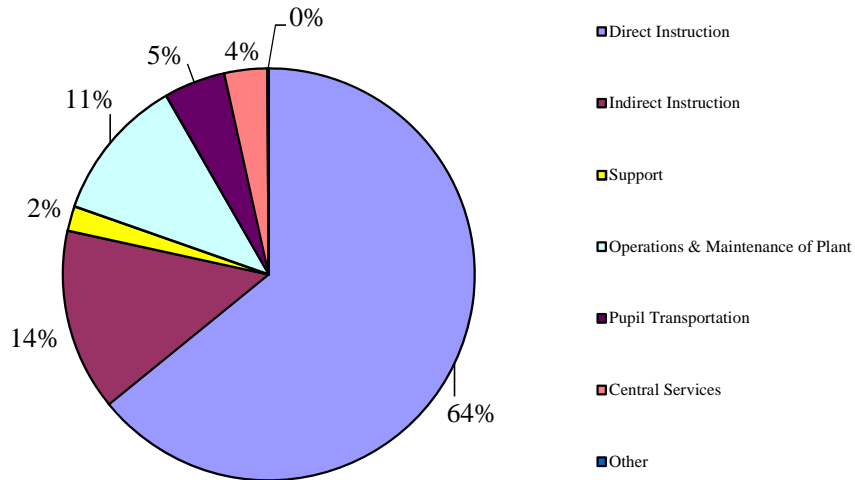
CURRENT YEAR TO DATE REVENUE



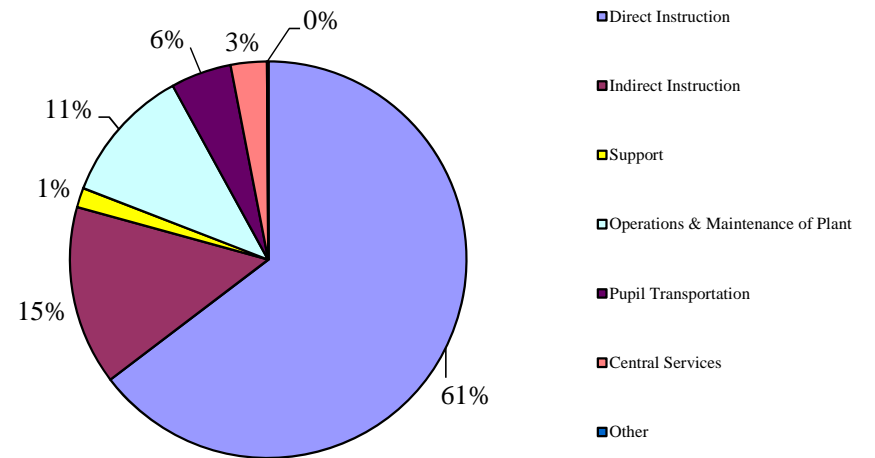
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



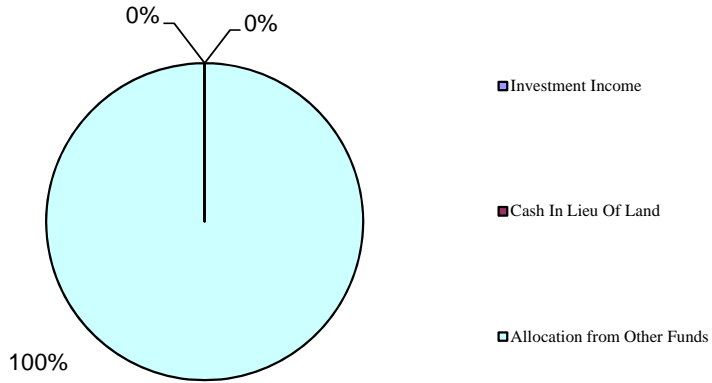
CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

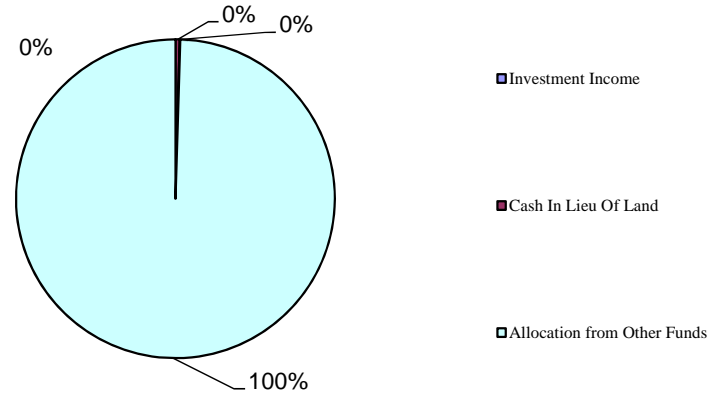
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.3%
Cash In Lieu Of Land	-	-	-	0.0%	-	-	0.0%	15	100.0%
Sale of Fixed Assets	-	-	-	0.0%	-	-	0.0%	2	100.0%
Allocation from Other Funds	6,944	6,944	6,944	100.0%	579	2,893	41.7%	3,500	39.8%
Charter School Capital Const.	-	-	-	0.0%	-	-	0.0%	3	0.0%
Total Revenue	6,944	6,944	6,944	100.0%	579	2,893	41.7%	3,520	40.0%
EXPENDITURES									
Building & Improvements	2,282	2,289	2,289	100.0%	137	1,403	61.3%	3,191	72.8%
Equipment	3,671	3,664	3,664	100.0%	146	2,892	78.9%	2,147	63.0%
Debt Service Principal	850	850	850	100.0%	850	850	100.0%	-	0.0%
Debt Service Interest	141	141	141	100.0%	63	63	44.4%	-	0.0%
Total Expenditures	6,944	6,944	6,944	100.0%	1,195	5,207	75.0%	5,339	60.7%
Excess of Revenue Over (Under) Expenditures	-	-	-		(616)	(2,313)		(1,818)	
OTHER FINANCING SOURCES (USES)									
Transfer In	40	40	40	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	40	40	40		(616)	(2,313)		(1,818)	
Fund Balance, Beginning	1,326	782	782		(915)	782		1,284	
Fund Balance, Ending	\$ 1,366	\$ 822	\$ 822		\$ (1,532)	\$ (1,532)		\$ (534)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 CAPITAL RESERVE FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
 With Comparative Amounts For The Five Months Ended November 30, 2009**

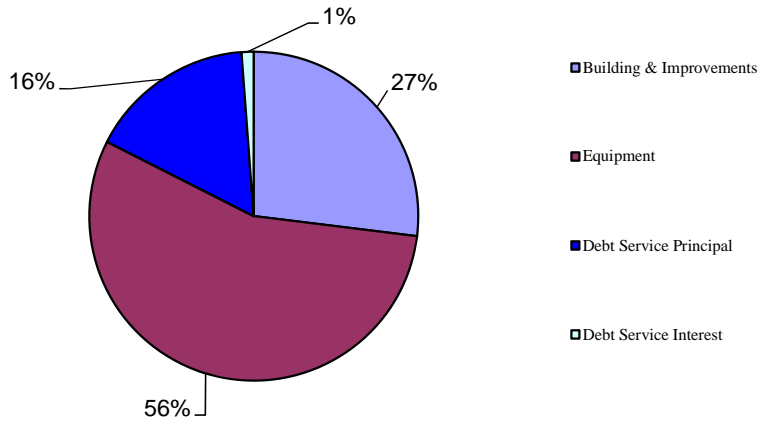
CURRENT YEAR TO DATE REVENUE



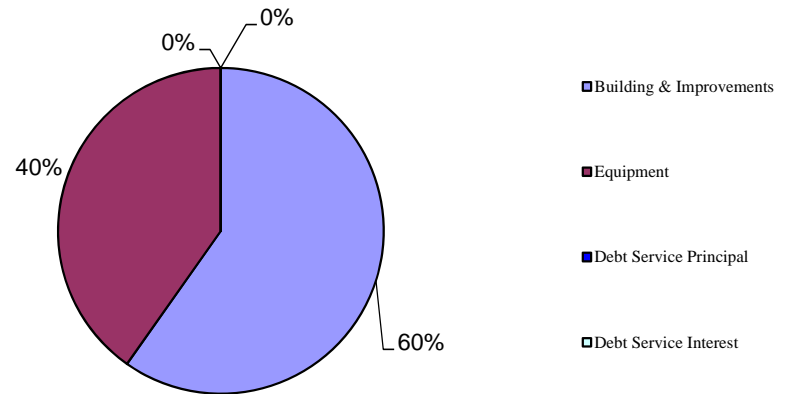
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

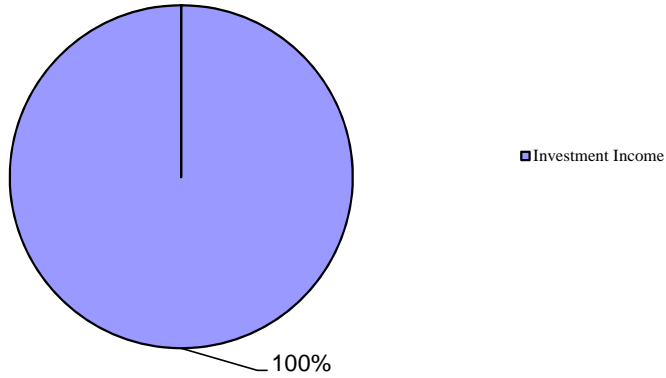


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

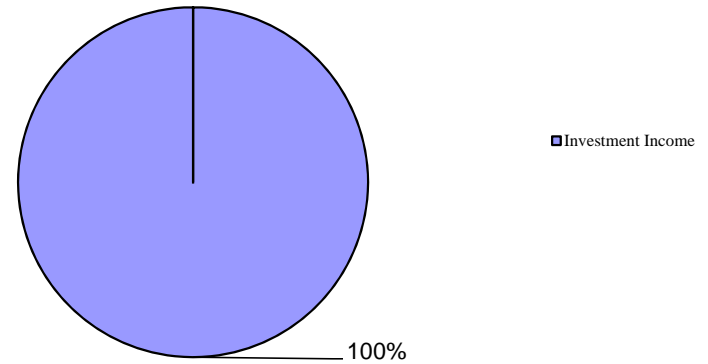
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	903	908	908		908	908		904	
Fund Balance, Ending	\$ 902	\$ 907	\$ 907		\$ 908	\$ 908		\$ 904	

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
 With Comparative Amounts For The Five Months Ended November 30, 2009

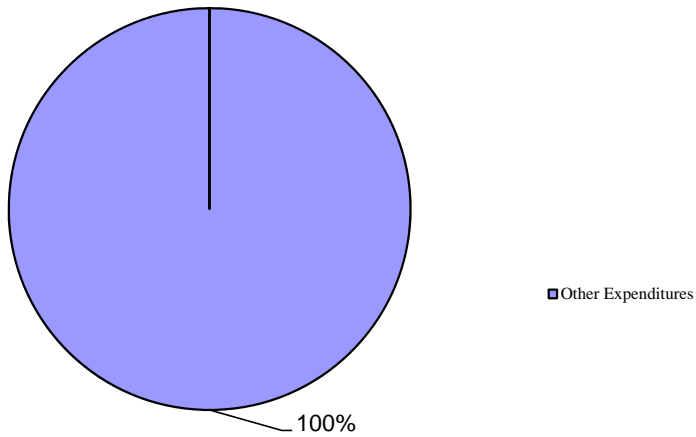
CURRENT YEAR TO DATE REVENUE



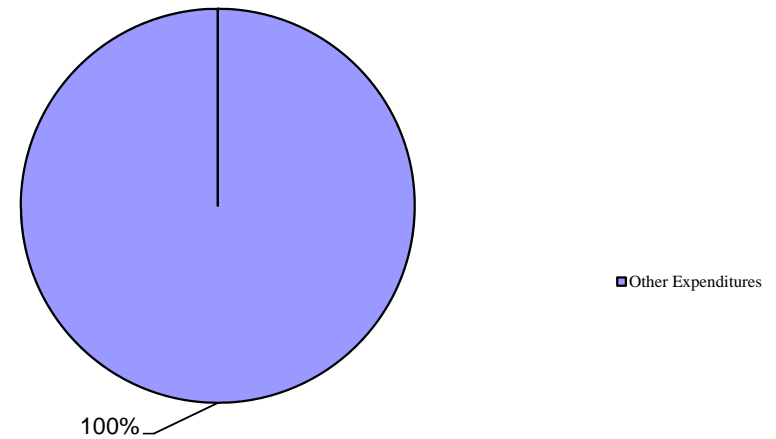
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

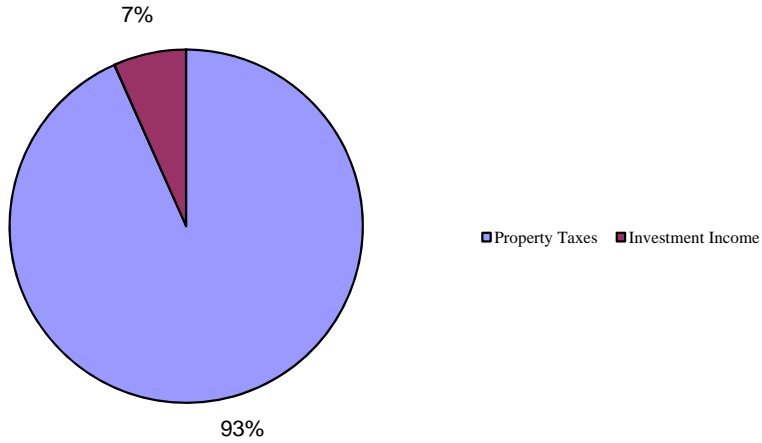


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

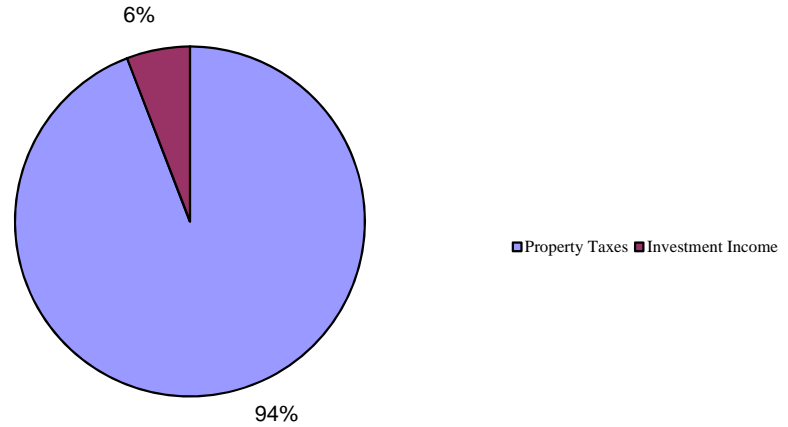
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 46,889	\$ 46,889	\$ 46,889	100.0%	\$ 49	\$ 357	0.8%	\$ 298	0.7%
Investment Income	115	\$ 115	115	100.0%	7	25	22.2%	19	92.6%
Total Revenue	<u>47,004</u>	<u>47,004</u>	<u>47,004</u>	100.0%	<u>56</u>	<u>382</u>	0.8%	<u>316</u>	0.7%
EXPENDITURES									
Debt Service Principal	28,200	28,200	28,200	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	23,829	23,829	23,829	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	28.6%	2	6.7%
Total Expenditures	<u>52,034</u>	<u>52,034</u>	<u>52,034</u>	100.0%	<u>-</u>	<u>1</u>	0.0%	<u>2</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>(5,030)</u>	<u>(5,030)</u>	<u>(5,030)</u>	100.0%	<u>56</u>	<u>381</u>	7.6%	<u>314</u>	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>4,653</u>	<u>4,653</u>	<u>4,653</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	<u>45,512</u>	<u>42,855</u>	<u>42,855</u>		<u>43,180</u>	<u>42,855</u>		<u>45,923</u>	
Fund Balance, Ending	<u>\$ 45,135</u>	<u>\$ 42,478</u>	<u>\$ 42,478</u>		<u>\$ 43,236</u>	<u>\$ 43,236</u>		<u>\$ 46,237</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
 With Comparative Amounts For The Five Months Ended November 30, 2009**

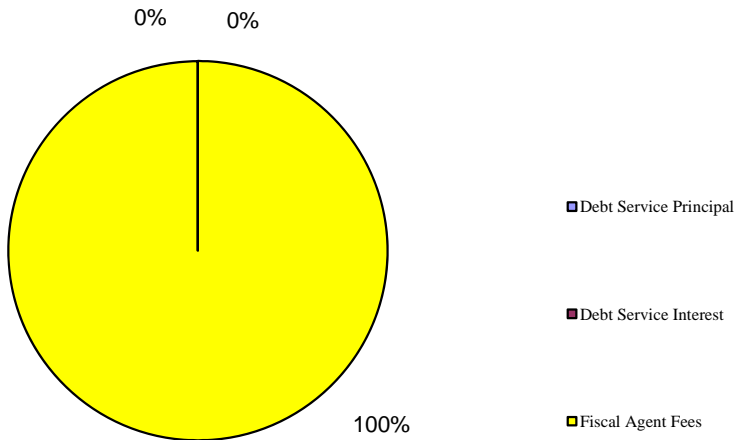
CURRENT YEAR TO DATE REVENUE



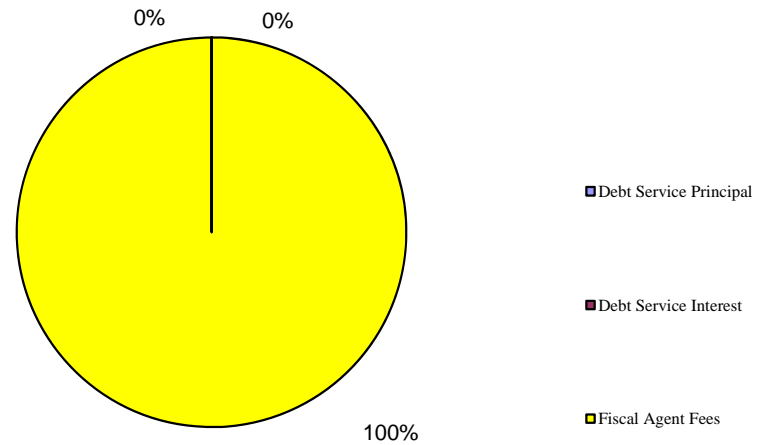
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

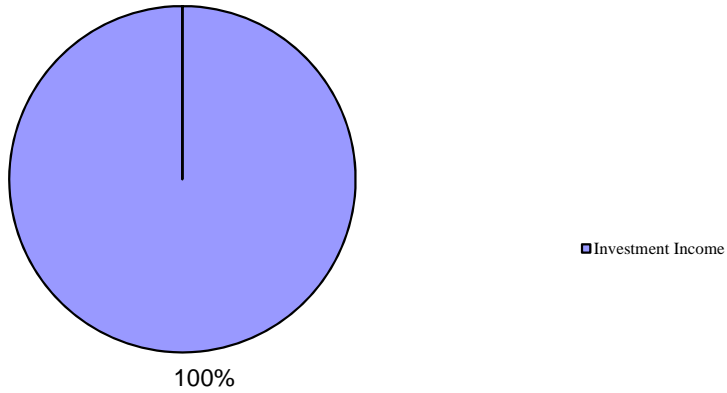


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

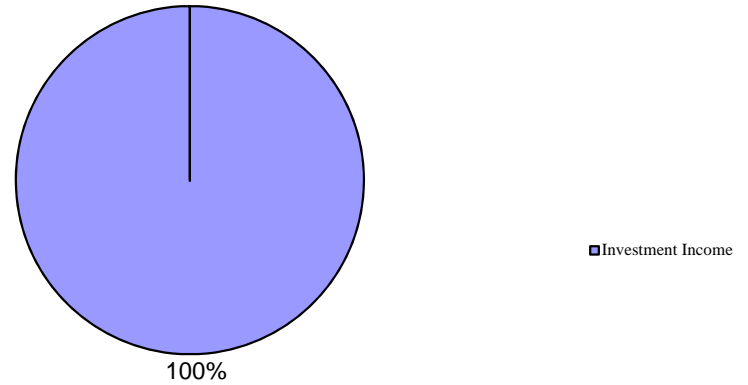
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 200	\$ 200	\$ 200	100.0%	\$ 17	\$ 105	52.4%	\$ 522	97.5%
Total Revenue	200	200	200	100.0%	17	105	52.4%	522	97.5%
EXPENDITURES									
Salary & Benefits	2,667	2,667	2,667	100.0%	115	605	22.7%	562	34.8%
Building & Improvements	113,357	91,357	91,357	100.0%	2,613	51,107	55.9%	43,954	55.4%
Equipment	7,976	7,976	7,976	100.0%	882	4,859	60.9%	3,355	65.8%
Total Expenditures	124,000	102,000	102,000	100.0%	3,610	56,571	55.5%	47,870	55.7%
Excess of Revenue Over (Under) Expenditures	(123,800)	(101,800)	(101,800)		(3,594)	(56,466)		(47,348)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(4,738)	(4,738)	(4,738)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(128,538)	(106,538)	(106,538)		(3,594)	(56,466)		(47,348)	
Fund Balance, Beginning	151,330	126,867	126,867		73,994	126,867		113,927	
Fund Balance, Ending	\$ 22,793	\$ 20,329	\$ 20,329		\$ 70,401	\$ 70,401		\$ 66,578	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
 With Comparative Amounts For The Five Months Ended November 30, 2009**

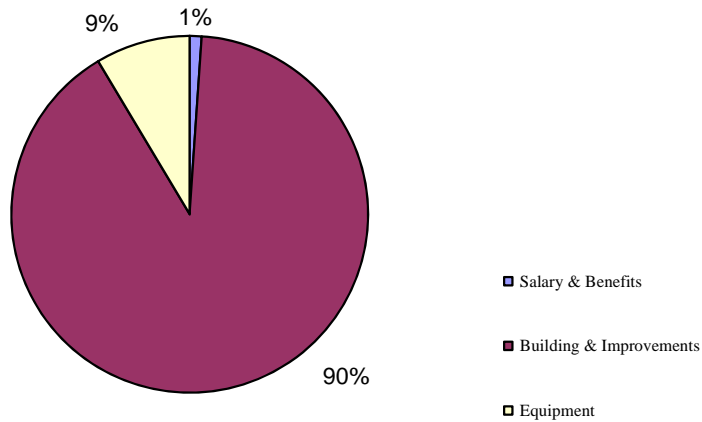
CURRENT YEAR TO DATE REVENUE



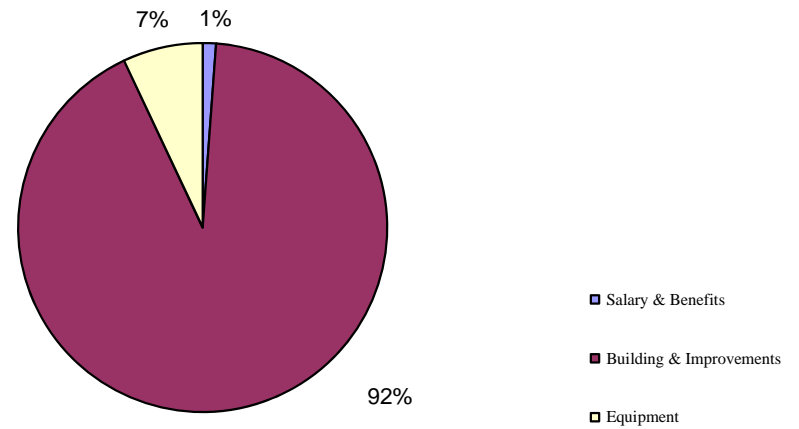
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



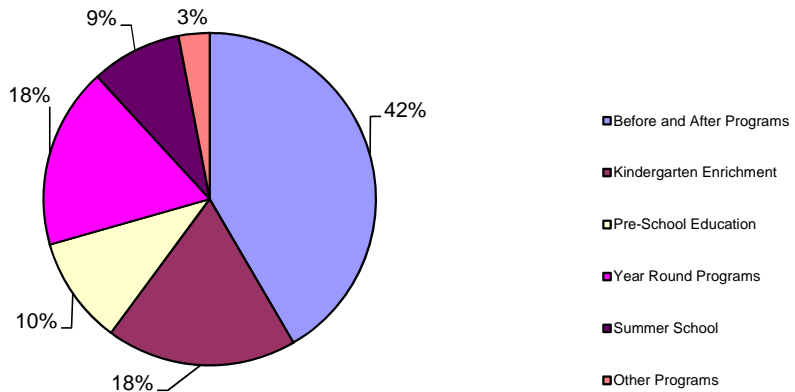
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 7,916	\$ 7,417	\$ 7,417	100.0%	\$ 514	\$ 2,542	34.3%	\$ 2,758	36.2%
Kindergarten Enrichment	3,221	3,221	3,221	100.0%	316	1,133	35.2%	1,027	33.9%
Pre-School Education	1,377	1,377	1,377	100.0%	161	639	46.4%	609	44.9%
Year Round Programs	2,846	2,846	2,846	100.0%	206	1,075	37.8%	1,289	40.3%
Summer School	1,028	1,402	1,402	100.0%	26	537	38.3%	530	43.4%
Other Programs	776	902	902	100.0%	70	185	20.5%	208	25.6%
Total Revenue	17,164	17,164	17,164	100.0%	1,293	6,112	35.6%	6,421	37.3%
EXPENDITURES									
Before and After Programs	6,731	6,317	6,317	100.0%	359	1,808	28.6%	2,119	33.3%
Kindergarten Enrichment	2,611	2,611	2,611	100.0%	185	684	26.2%	701	28.5%
Pre-School Education	1,365	1,365	1,365	100.0%	109	461	33.8%	491	38.1%
Year Round Programs	2,453	2,453	2,453	100.0%	169	724	29.5%	877	32.7%
Summer School	1,114	1,285	1,285	100.0%	33	474	36.9%	480	45.2%
Other Programs	1,074	1,317	1,317	100.0%	88	166	12.6%	244	16.1%
Total Expenditures	15,348	15,348	15,348	100.0%	942	4,316	28.1%	4,912	31.9%
Excess of Revenue Over (Under) Expenditures	1,816	1,816	1,816		351	1,796		1,509	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	42	84.7%
Transfers Out	(1,774)	(1,774)	(1,774)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,694)	(1,694)	(1,694)	100.0%	-	-	0.0%	42	-3.2%
Net Change in Fund Balance	122	122	122		351	1,796		1,551	
Fund Balance, Beginning	3,776	3,969	3,969		5,414	3,969		3,257	
Fund Balance, Ending	\$ 3,898	\$ 4,091	\$ 4,091		\$ 5,764	\$ 5,764		\$ 4,809	

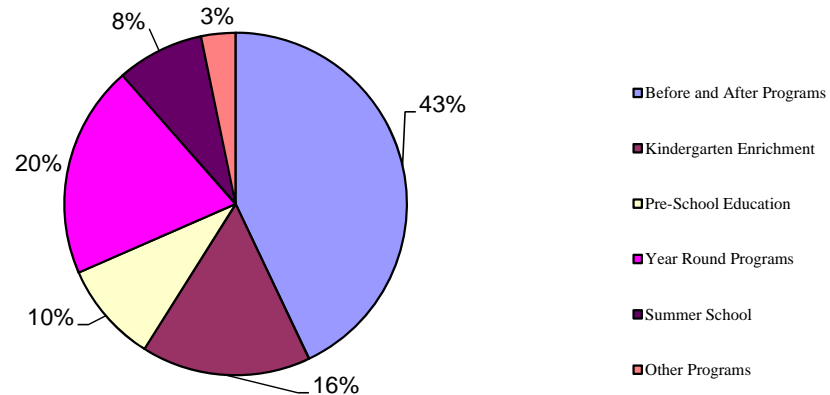
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009**

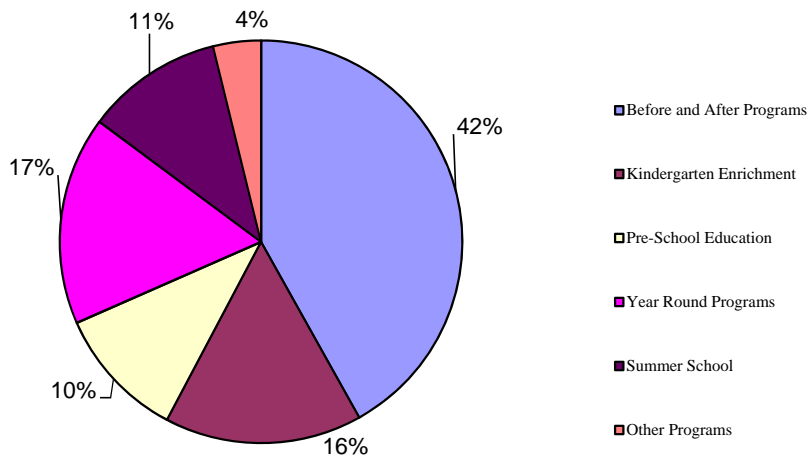
CURRENT YEAR TO DATE REVENUE



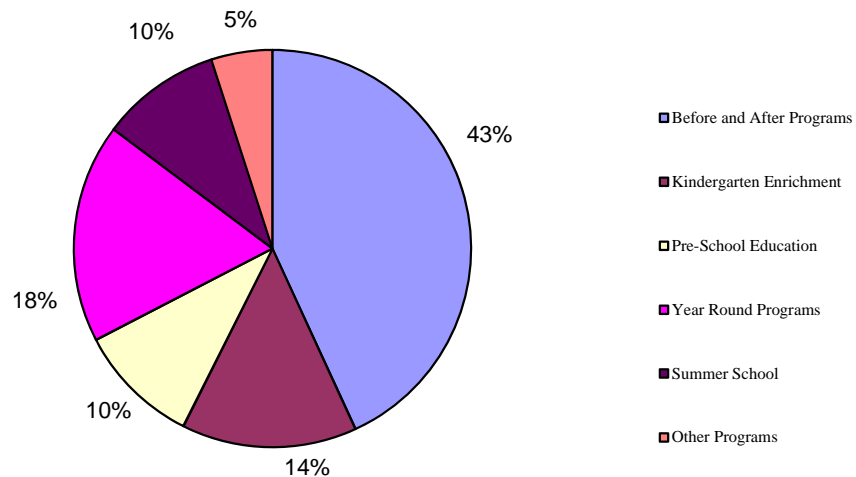
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

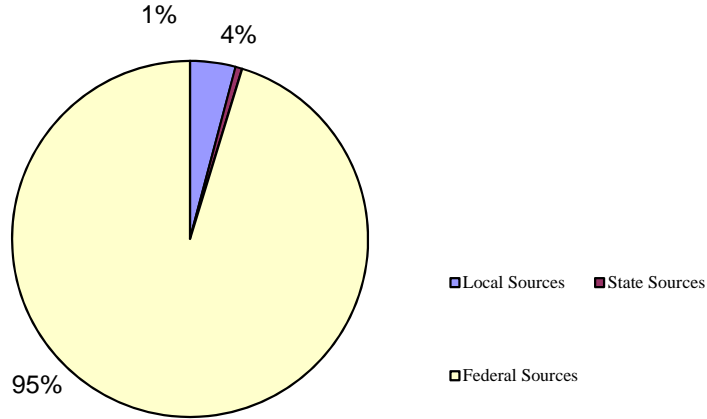


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

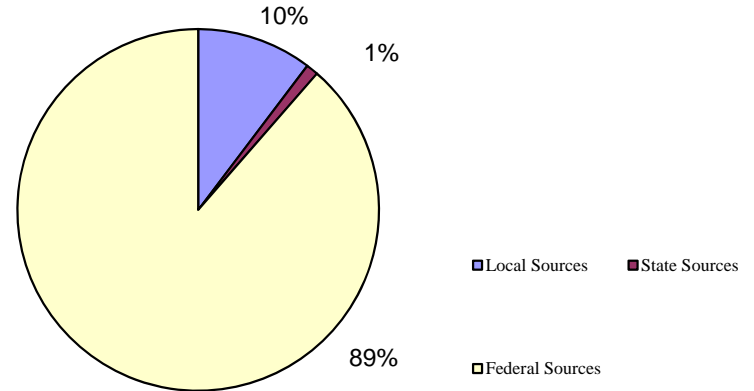
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,330	\$ 2,330	\$ 2,330	100.0%	\$ 124	\$ 503	21.6%	\$ 605	23.9%
State Sources	375	375	375	100.0%	24	74	19.7%	64	18.6%
Federal Sources	28,453	42,004	42,004	100.0%	1,664	11,634	27.7%	5,189	16.7%
Total Revenue	31,158	44,709	44,709	100.0%	1,812	12,211	27.3%	5,858	17.3%
EXPENDITURES									
Salaries	19,447	32,788	32,788	100.0%	1,036	8,403	25.6%	3,288	21.2%
Benefits	4,389	4,389	4,389	100.0%	251	839	19.1%	752	21.5%
Purchased Services	1,653	1,653	1,653	100.0%	277	789	47.7%	581	12.9%
Supplies	4,994	4,989	4,989	100.0%	198	1,572	31.5%	941	12.1%
Property	-	656	656	100.0%	21	518	79.1%	282	14.3%
Other Expenditures	675	234	234	100.0%	28	90	38.5%	14	2.1%
Total Expenditures	31,158	44,709	44,709	100.0%	1,812	12,211	27.3%	5,858	17.3%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009**

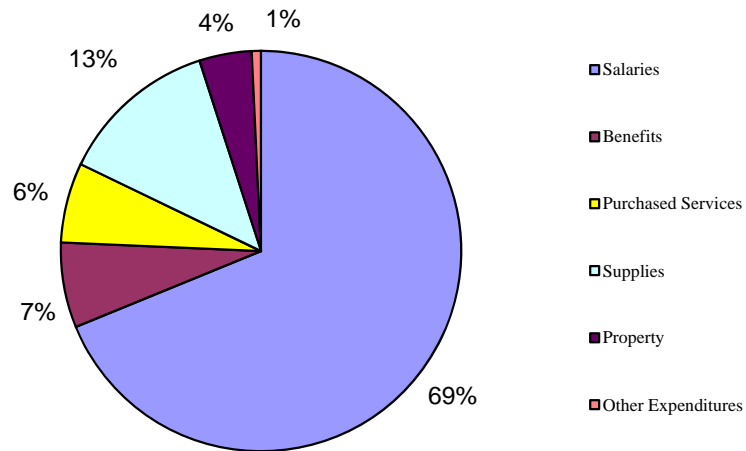
CURRENT YEAR TO DATE REVENUE



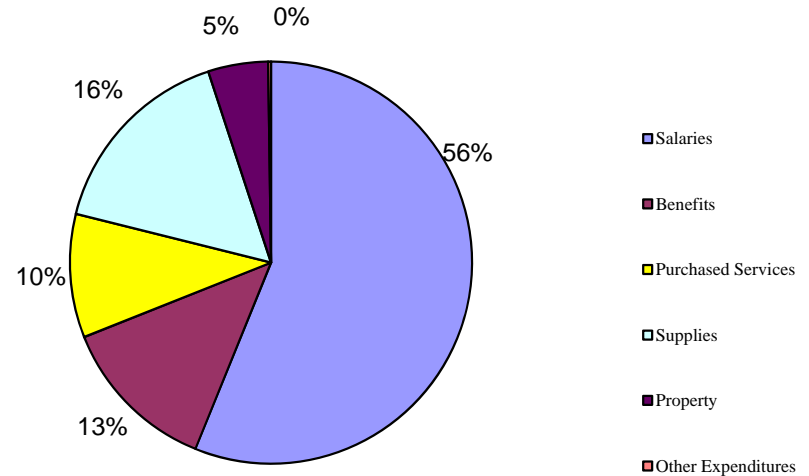
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

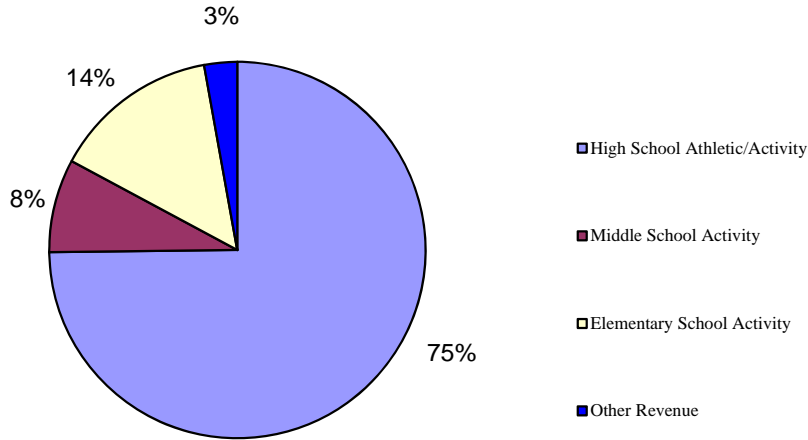


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

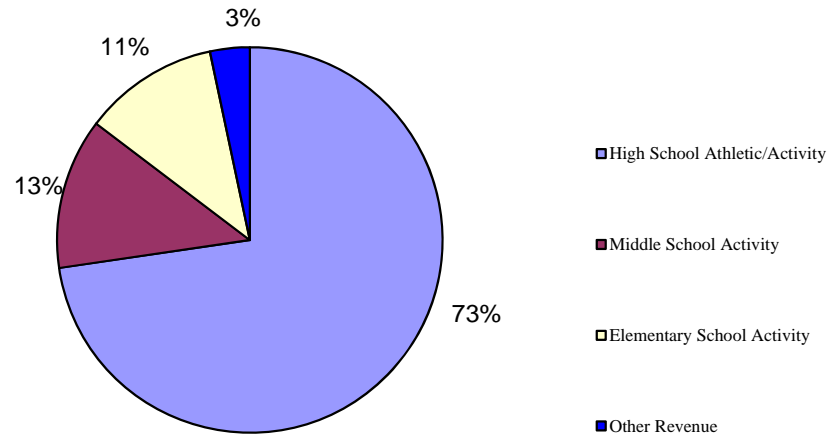
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,526	\$ 8,526	\$ 8,526	100.0%	\$ 759	\$ 3,473	40.7%	\$ 4,059	46.1%
Middle School Activity	1,487	1,487	1,487	100.0%	89	373	25.1%	706	46.6%
Elementary School Activity	2,020	2,020	2,020	100.0%	112	665	32.9%	634	31.9%
Other Revenue	323	323	323	100.0%	(1)	132	40.8%	185	56.2%
Total Revenue	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	100.0%	<u>959</u>	<u>4,642</u>	37.6%	<u>5,585</u>	44.2%
EXPENDITURES									
High School Athletic/Activity	8,526	8,526	8,526	100.0%	1,196	2,819	33.1%	3,410	38.7%
Middle School Activity	1,487	1,487	1,487	100.0%	140	351	23.6%	552	36.4%
Elementary School Activity	2,020	2,020	2,020	100.0%	112	555	27.5%	523	26.3%
Other Expenditures	323	323	323	100.0%	51	68	21.1%	92	27.9%
Total Expenditures	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	100.0%	<u>1,498</u>	<u>3,794</u>	30.7%	<u>4,577</u>	36.2%
Excess Of Revenue Over (Under) Expenditures	-	-	-		(539)	849		1,008	
Fund Balance, Beginning	<u>5,053</u>	<u>5,330</u>	<u>5,330</u>		<u>6,717</u>	<u>5,330</u>		<u>5,053</u>	
Fund Balance, Ending	<u>\$ 5,053</u>	<u>\$ 5,330</u>	<u>\$ 5,330</u>		<u>\$ 6,178</u>	<u>\$ 6,178</u>		<u>\$ 6,061</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009**

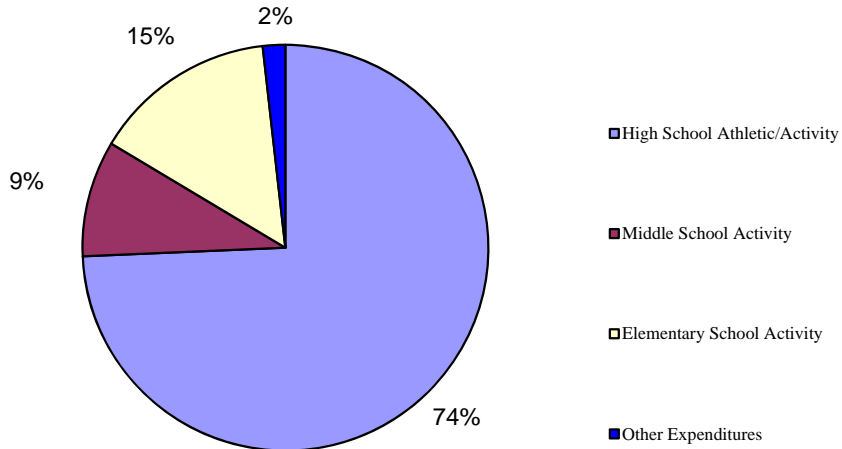
CURRENT YEAR TO DATE REVENUE



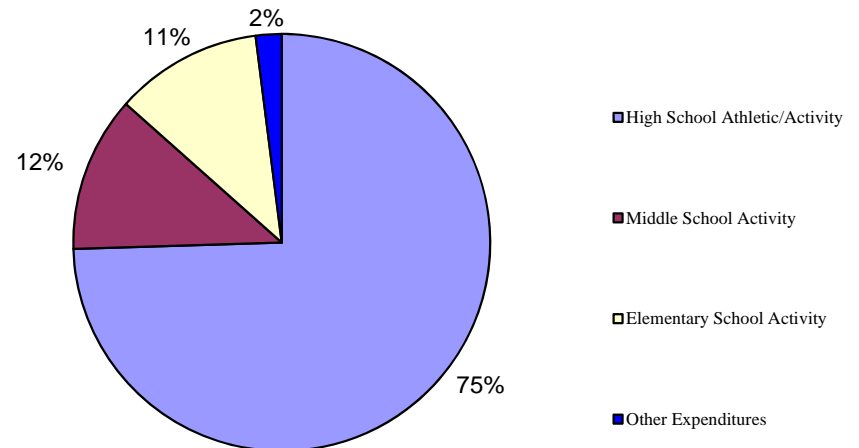
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

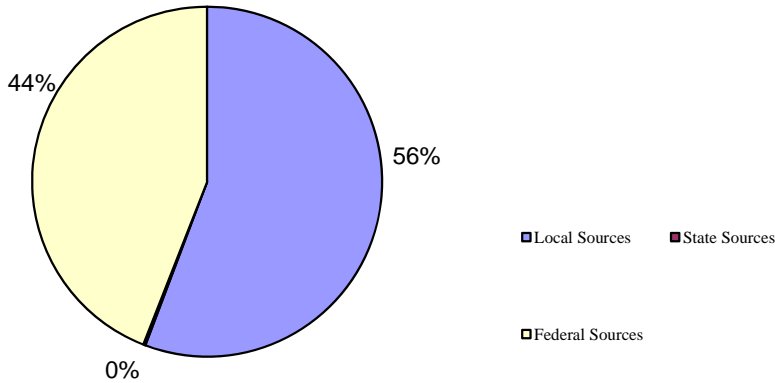


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

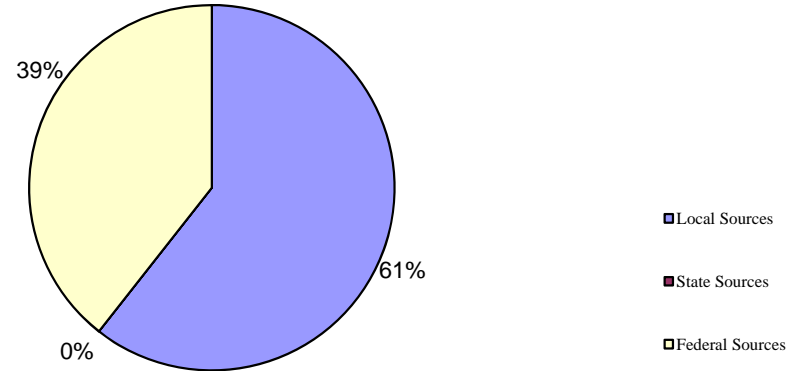
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources									
Sales	\$ 9,516	\$ 9,516	\$ 9,516	100.0%	\$ 842	\$ 3,057	32.1%	\$ 3,003	25.6%
Investment Income	1	1	1	100.0%	-	-	0.0%	1	6.0%
Catering Income	222	222	222	100.0%	57	58	26.3%	85	38.0%
Contributed Capital	85	85	85	100.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,824	9,824	9,824	100.0%	900	3,115	31.7%	3,089	35.1%
State Sources									
Start Smart Nutrition Program	83	83	83	100.0%	4	13	15.4%	28	60.8%
Meal Reimbursement	160	160	160	100.0%	3	12	7.5%	-	0.0%
Total State Revenue	243	243	243	100.0%	7	25	10.2%	28	13.3%
Federal Sources									
Meal Reimbursement	5,650	5,650	5,650	100.0%	647	2,206	39.1%	2,008	36.7%
USDA Commodities	836	836	836	100.0%	-	254	30.4%	-	0.0%
Total Federal Revenue	6,486	6,486	6,486	100.0%	647	2,460	37.9%	2,008	31.2%
Total Revenue	16,553	16,553	16,553	100.0%	1,554	5,600	33.8%	5,124	33.2%
EXPENSES									
Salaries	4,222	4,222	4,222	100.0%	358	1,321	31.3%	1,503	38.9%
Benefits	1,158	1,158	1,158	100.0%	96	378	32.7%	415	37.9%
Utilities	401	401	401	100.0%	33	167	41.7%	161	41.7%
Other Purchased Services	626	626	626	100.0%	18	65	10.4%	43	8.0%
Consumables	8,207	8,207	8,207	100.0%	797	2,150	26.2%	2,100	27.3%
Depreciation	220	220	220	100.0%	17	75	34.1%	74	35.0%
Expendable Equipment	185	185	185	100.0%	7	112	60.8%	-	0.0%
Other Expenses	499	499	499	100.0%	11	199	40.0%	241	41.4%
Indirect Costs	850	850	850	100.0%	71	354	41.7%	283	33.3%
Total Expenses	16,366	16,366	16,366	100.0%	1,410	4,823	29.5%	4,820	31.4%
Excess of Revenue Over (Under) Expenses	187	187	187		145	778		305	
Net Assets, Beginning	6,170	6,824	6,824		7,457	6,824		6,095	
Net Assets, Ending	\$ 6,357	\$ 7,011	\$ 7,011		\$ 7,602	\$ 7,602		\$ 6,400	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
 With Comparative Amounts For The Five Months Ended November 30, 2009**

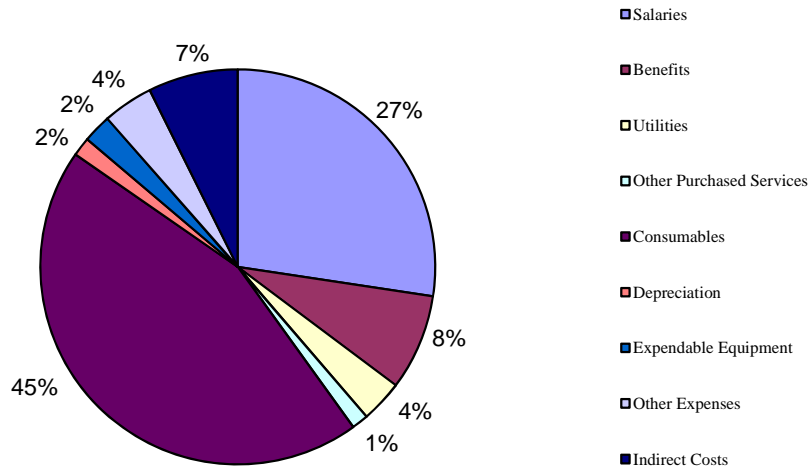
CURRENT YEAR TO DATE REVENUE



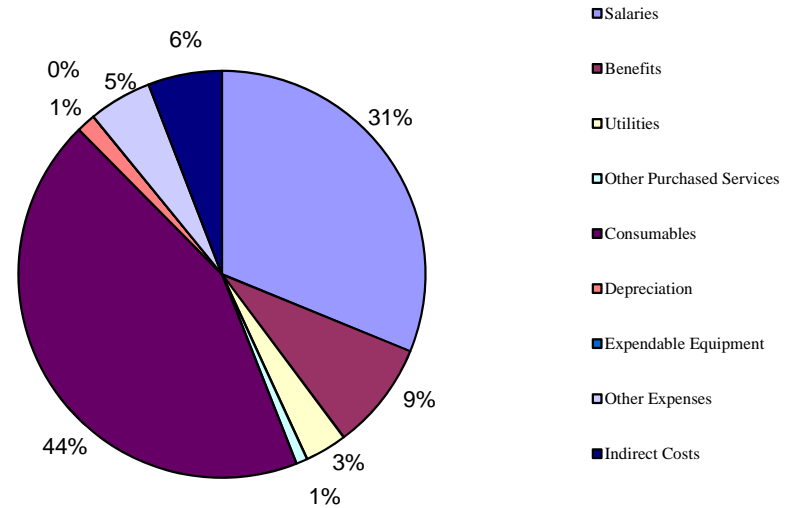
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2010
With Comparative Amounts At November 30, 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Cash and Investments	\$ 25,053,055	\$ 15,092,790
Accrued Interest	930	9,722
Receivables	317,506	34,407
Inventory	1,409,738	1,131,892
Due From Other Funds	5,308,698	-
	<u>\$ 32,089,927</u>	<u>\$ 16,268,811</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,304,080	\$ 180,854
Encumbrances Payable	14,854,366	10,091,549
Accrued Payroll	3,973,590	4,303,764
Other Liabilities	208,979	222,507
Insurance Premium Reserve	-	300,000
Notes Payable	-	7,103,764
	<u>21,341,015</u>	<u>22,202,438</u>
Fund Balance		
Reserve For Inventory and Others	7,362,803	1,776,259
Operating Reserve	11,991,000	12,322,000
Unreserved Fund Balance	<u>(8,604,891)</u>	<u>(20,031,886)</u>
	<u>10,748,912</u>	<u>(5,933,627)</u>
	<u>\$ 32,089,927</u>	<u>\$ 16,268,811</u>

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 181,142,048	\$ 181,142,048	\$ 181,142,048	100.00%	\$ 198,801	\$ 1,403,787	0.8%	\$ 1,289,456	0.7%
Specific Ownership Taxes	15,320,000	15,320,000	15,320,000	100.00%	2,049,543	5,079,652	33.2%	5,742,265	36.1%
Tuition	239,565	163,165	163,165	100.00%	40,338	42,454	26.0%	24,429	10.3%
Catchment Income MW Foote	508,438	508,438	508,438	100.00%	-	-	0.0%	4,011	0.6%
Investment Income	358,600	358,600	358,600	100.00%	28,210	109,810	30.6%	84,282	23.7%
Activity/Athletic Fees	979,500	956,500	956,500	100.00%	77,348	407,630	42.6%	410,503	42.3%
Rentals	579,600	579,600	579,600	100.00%	32,401	209,866	36.2%	155,964	26.4%
Program Billings	109,800	109,800	109,800	100.00%	17,132	69,818	63.6%	35,217	32.4%
Indirect Cost Revenue	1,450,000	1,450,000	1,450,000	100.00%	95,067	428,509	29.6%	283,332	19.5%
Other Local Revenue	890,240	989,640	989,640	100.00%	41,995	412,797	41.7%	434,415	22.7%
Total Local Sources	201,577,791	201,577,791	201,577,791	100.00%	2,580,835	8,164,323	4.1%	8,463,874	4.2%
STATE SOURCES									
State Equalization Aid	203,274,126	189,723,276	189,723,276	100.00%	16,859,501	87,190,966	46.0%	89,744,655	42.1%
Charter School Construction	27,693	27,693	27,693	100.00%	-	-	0.0%	10,385	41.7%
Vocational Education	1,447,470	1,447,470	1,447,470	100.00%	-	-	0.0%	-	0.0%
Special Education	8,173,300	8,173,300	8,173,300	100.00%	-	7,442,906	91.1%	7,326,635	90.0%
Transportation Reimbursement	3,823,700	3,862,385	3,862,385	100.00%	-	3,862,385	100.0%	3,808,467	100.0%
Gifted & Talented Education	476,200	476,200	476,200	100.00%	-	283,315	59.5%	284,580	66.2%
English Language Acquisition Act	431,500	431,500	431,500	100.00%	-	-	0.0%	-	0.0%
Total State Sources	217,653,989	204,141,824	204,141,824	100.00%	16,859,501	98,779,572	48.4%	101,174,722	44.6%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Allocation to Other Funds	(6,944,300)	(6,944,300)	(6,944,300)	100.00%	(578,692)	(2,893,460)	41.7%	(3,500,000)	39.8%
Total Revenue	\$ 413,859,980	\$ 400,347,815	\$ 400,347,815	100.00%	\$ 18,861,644	\$ 104,050,435	26.0%	\$ 106,138,596	25.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 106,079,965	\$ 96,089,945	\$ 8,561,927	\$ 37,031,180	38.5%	\$ 161,837	38.7%	\$ 40,729,545	38.8%
Middle School Education	49,724,210	49,320,616	3,981,426	18,928,981	38.4%	124,462	38.6%	18,850,144	38.9%
High School Education:									
General High School	5,480,364	4,238,395	168,719	975,203	23.0%	21,534	23.5%	1,451,091	26.7%
Art	1,897,555	1,917,454	146,446	757,476	39.5%	33,221	41.2%	809,889	45.8%
Business	2,074,304	2,051,479	164,341	793,479	38.7%	12,988	39.3%	793,051	38.3%
Distributive/Marketing Education	794,805	867,231	71,006	350,820	40.5%	301	40.5%	325,979	34.1%
English Language Arts	11,939,318	7,730,665	940,625	4,580,320	59.2%	5,804	59.3%	4,604,151	40.2%
Foreign Languages	6,488,488	6,488,488	537,606	2,637,301	40.6%	1,660	40.7%	2,595,219	40.6%
Physical Curriculum	4,405,376	4,403,557	374,748	1,838,792	41.8%	3,412	41.8%	1,805,591	40.2%
Family and Consumer Education	619,121	862,578	42,244	322,669	37.4%	13,937	39.0%	253,753	46.4%
Industrial Arts/Technology	1,548,141	1,296,113	(25,869)	553,336	42.7%	12,037	43.6%	683,375	41.8%
Mathematics	10,105,272	10,105,272	820,145	4,089,633	40.5%	9,152	40.6%	4,025,529	40.0%
Music	1,513,028	1,829,532	142,673	716,307	39.2%	19,859	40.2%	694,705	41.1%
Natural Science	10,047,418	10,047,418	825,077	4,045,453	40.3%	15,651	40.4%	3,933,293	39.5%
Office Occupations	478,988	817,888	58,085	303,636	37.1%	999	37.2%	234,778	49.8%
Social Sciences	8,986,360	8,985,491	767,814	3,805,680	42.4%	6,608	42.4%	3,664,573	40.6%
Technical Ed./Computer Tech.	850,625	1,246,609	102,210	523,575	42.0%	11,302	42.9%	368,527	52.0%
Total General High School	<u>67,229,163</u>	<u>62,888,170</u>	<u>5,135,870</u>	<u>26,293,680</u>	41.8%	<u>168,465</u>	42.1%	<u>26,243,504</u>	39.4%
Special Education	41,664,216	41,726,685	3,629,776	15,889,959	38.1%	655,575	39.7%	16,280,485	40.6%
Other General Education	19,223,612	20,494,957	1,727,414	7,700,241	37.6%	338,964	39.2%	7,929,874	41.5%
Support - Students	23,104,701	23,544,373	2,010,546	9,732,817	41.3%	29,625	41.5%	9,490,829	42.6%
Support - Instructional Staff	14,178,757	11,271,968	893,055	4,429,807	39.3%	118,908	40.4%	5,728,989	41.0%
Support - General Administration	2,975,325	3,415,441	414,453	1,472,561	43.1%	103,399	46.1%	1,280,061	43.6%
Support - School Administration	24,285,137	24,070,757	1,861,028	9,550,119	39.7%	44,157	39.9%	9,656,253	41.2%
Support - Business	3,305,397	3,365,397	283,226	1,541,674	45.8%	133,346	49.8%	1,448,029	42.7%
Operation & Maintenance	34,660,420	35,309,916	2,823,674	14,040,513	39.8%	4,935,020	53.7%	18,944,309	54.5%
Student Transportation	14,726,349	14,821,349	1,587,649	6,467,936	43.6%	1,587,995	54.4%	8,412,248	51.3%
Support - Central	10,914,638	12,314,448	1,029,162	5,347,122	43.4%	269,632	45.6%	5,018,152	39.3%
Community Services	312,334	312,134	29,129	110,465	35.4%	-	35.4%	86,009	25.0%
Facilities Acquisition & Construction	215,723	215,723	17,648	89,937	41.7%	1,031	42.2%	89,999	41.8%
County Treasurer Fees	455,000	455,000	673	3,868	0.0%	-	0.0%	-	0.0%
Operating Reserve	209,953	97,171	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,714,050</u>	<u>\$ 33,986,656</u>	<u>\$ 158,630,860</u>	39.7%	<u>\$ 8,672,416</u>	41.9%	<u>\$ 170,188,430</u>	41.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 82,703,719	\$ 73,034,989	\$ 6,782,780	\$ 28,320,635	38.8%	\$ -	38.8%	\$ 32,171,497	39.2%
Employee Benefits	20,114,135	20,126,577	1,611,079	7,908,794	39.3%	-	39.3%	7,478,241	38.6%
Purchased Services	80,093	126,103	17,539	93,648	74.3%	17,459	88.1%	68,974	62.1%
Supplies	3,068,196	2,685,979	135,371	657,506	24.5%	129,149	29.3%	916,323	29.5%
Property	26,811	39,111	9,803	21,373	54.6%	13,126	88.2%	43,596	77.7%
Other Objects	87,011	77,186	5,355	29,224	37.9%	2,103	40.6%	50,914	60.0%
	<u>106,079,965</u>	<u>96,089,945</u>	<u>8,561,927</u>	<u>37,031,180</u>	<u>38.5%</u>	<u>161,837</u>	<u>38.7%</u>	<u>40,729,545</u>	<u>38.8%</u>
Middle School Education									
Salaries	38,970,679	\$ 38,683,499	3,111,903	14,824,940	38.3%	-	38.3%	14,764,203	38.7%
Employee Benefits	9,531,167	9,466,798	767,168	3,655,342	38.6%	-	38.6%	3,530,819	39.3%
Purchased Services	144,934	118,009	4,363	52,722	44.7%	2,886	47.1%	62,116	28.4%
Supplies	944,752	896,092	90,961	357,677	39.9%	87,587	49.7%	462,758	47.8%
Property	86,395	111,395	4,826	28,225	25.3%	33,390	55.3%	18,451	25.4%
Other Objects	46,283	44,823	2,205	10,075	22.5%	599	23.8%	11,797	23.9%
	<u>49,724,210</u>	<u>49,320,616</u>	<u>3,981,426</u>	<u>18,928,981</u>	<u>38.4%</u>	<u>124,462</u>	<u>38.6%</u>	<u>18,850,144</u>	<u>38.9%</u>
High School Education									
Salaries	52,153,736	\$ 48,021,009	4,094,597	20,656,663	43.0%	-	43.0%	20,396,471	39.3%
Employee Benefits	12,747,514	12,689,471	987,348	5,009,352	39.5%	-	39.5%	4,869,293	39.6%
Purchased Services	478,653	326,897	4,739	57,247	17.5%	6,940	19.6%	163,608	33.8%
Supplies	1,583,757	1,588,570	41,513	501,056	31.5%	154,998	41.3%	685,545	42.4%
Property	197,520	195,543	4,158	31,698	16.2%	6,377	19.5%	99,956	30.3%
Other Objects	67,983	66,680	3,515	37,664	56.5%	150	56.7%	28,631	36.5%
	<u>67,229,163</u>	<u>62,888,170</u>	<u>5,135,870</u>	<u>26,293,680</u>	<u>41.8%</u>	<u>168,465</u>	<u>42.1%</u>	<u>26,243,504</u>	<u>39.4%</u>
Special Education									
Salaries	32,152,403	\$ 32,187,552	2,703,466	12,378,710	38.5%	-	38.5%	12,304,199	39.5%
Employee Benefits	7,297,170	7,302,372	606,524	2,851,815	39.1%	-	39.1%	2,761,005	40.7%
Purchased Services	1,869,776	1,871,976	292,895	519,443	27.7%	633,144	61.6%	1,049,325	58.0%
Supplies	244,226	263,586	17,657	98,473	37.4%	17,628	44.0%	115,265	52.3%
Property	12,232	11,082	1,601	3,676	33.2%	4,803	76.5%	9,817	66.5%
Other Objects	88,409	90,117	7,633	37,842	42.0%	-	42.0%	40,874	51.5%
	<u>\$ 41,664,216</u>	<u>\$ 41,726,685</u>	<u>\$ 3,629,776</u>	<u>\$ 15,889,959</u>	<u>38.1%</u>	<u>\$ 655,575</u>	<u>39.7%</u>	<u>\$ 16,280,485</u>	<u>40.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 13,500,218	\$ 14,304,987	\$ 1,318,410	\$ 5,480,148	38.3%	\$ -	38.3%	\$ 5,337,942	39.3%	
Employee Benefits	2,997,459	3,080,884	271,372	1,211,096	39.3%	-	39.3%	1,124,272	38.4%	
Purchased Services	1,221,046	1,107,042	19,426	564,846	51.0%	142,400	63.9%	859,684	93.7%	
Supplies	940,594	1,282,882	101,976	307,151	23.9%	186,344	38.5%	431,768	42.6%	
Property	100,210	182,583	8,057	37,969	20.8%	9,559	26.0%	25,786	19.8%	
Other Objects	464,085	536,579	8,173	99,031	18.5%	661	18.6%	150,422	29.6%	
	<u>19,223,612</u>	<u>20,494,957</u>	<u>1,727,414</u>	<u>7,700,241</u>	<u>37.6%</u>	<u>338,964</u>	<u>39.2%</u>	<u>7,929,874</u>	<u>41.5%</u>	
Support Services - Students										
Salaries	18,085,192	18,401,108	1,569,513	7,742,994	42.1%	-	42.1%	7,514,713	43.1%	
Employee Benefits	4,587,327	4,675,753	400,391	1,928,512	41.2%	-	41.2%	1,781,621	42.1%	
Purchased Services	206,582	209,728	21,591	53,721	25.6%	15,033	32.8%	113,036	36.8%	
Supplies	180,358	211,514	15,603	(2,326)	-1.1%	14,307	5.7%	65,620	27.6%	
Property	7,328	7,328	1,079	3,987	54.4%	285	58.3%	(3,921)	-28.1%	
Other Objects	37,914	38,942	2,369	5,929	15.2%	-	15.2%	19,760	42.4%	
	<u>23,104,701</u>	<u>23,544,373</u>	<u>2,010,546</u>	<u>9,732,817</u>	<u>41.3%</u>	<u>29,625</u>	<u>41.5%</u>	<u>9,490,829</u>	<u>42.6%</u>	
Support Services - Instructional Staff										
Salaries	9,744,598	8,013,210	639,562	3,194,794	39.9%	-	39.9%	3,892,603	41.2%	
Employee Benefits	2,417,668	1,974,417	154,068	784,650	39.7%	-	39.7%	931,269	40.7%	
Purchased Services	1,080,704	651,368	22,794	291,904	44.8%	39,390	50.9%	544,645	50.0%	
Supplies	590,765	511,152	47,005	105,572	20.7%	67,179	33.8%	313,870	40.6%	
Property	163,446	68,659	1,248	10,686	15.6%	2,170	18.7%	8,680	3.9%	
Other Objects	181,576	53,162	28,378	42,201	79.4%	10,169	98.5%	37,922	25.0%	
	<u>14,178,757</u>	<u>11,271,968</u>	<u>893,055</u>	<u>4,429,807</u>	<u>39.3%</u>	<u>118,908</u>	<u>40.4%</u>	<u>5,728,989</u>	<u>41.0%</u>	
Support Services - General Administration										
Salaries	1,889,278	2,168,036	180,254	908,359	41.9%	-	41.9%	861,723	46.4%	
Employee Benefits	606,782	664,452	153,882	346,519	52.2%	-	52.2%	237,222	41.1%	
Purchased Services	322,047	393,897	54,721	140,776	35.7%	90,074	58.6%	114,057	33.6%	
Supplies	91,450	117,288	12,051	24,050	20.5%	13,325	31.9%	23,320	24.0%	
Property	1,000	3,000	-	(76)	-2.5%	-	-2.5%	2,431	69.5%	
Other Objects	64,768	68,768	13,545	52,933	77.0%	-	77.0%	41,308	63.8%	
	<u>\$ 2,975,325</u>	<u>\$ 3,415,441</u>	<u>\$ 414,453</u>	<u>\$ 1,472,561</u>	<u>43.1%</u>	<u>\$ 103,399</u>	<u>46.1%</u>	<u>\$ 1,280,061</u>	<u>43.6%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,215,416	\$ 18,158,348	\$ 1,421,189	\$ 7,197,254	39.6%	\$ -	39.6%	\$ 7,274,601	41.0%
Employee Benefits	5,017,469	4,981,885	372,147	2,091,003	42.0%	-	42.0%	2,078,585	43.3%
Purchased Services	567,307	457,247	21,387	131,727	28.8%	3,089	29.5%	130,508	30.7%
Supplies	397,530	387,490	31,512	89,476	23.1%	39,794	33.4%	133,901	37.8%
Property	25,788	25,788	3,470	15,794	61.2%	326	62.5%	19,731	65.7%
Other Objects	61,627	59,999	11,323	24,865	41.4%	948	43.0%	18,927	30.3%
	<u>24,285,137</u>	<u>24,070,757</u>	<u>1,861,028</u>	<u>9,550,119</u>	<u>39.7%</u>	<u>44,157</u>	<u>39.9%</u>	<u>9,656,253</u>	<u>41.2%</u>
Support Services – Business									
Salaries	2,963,654	2,398,685	203,756	1,039,598	43.3%	-	43.3%	1,102,651	35.2%
Employee Benefits	621,542	655,447	73,488	289,263	44.1%	481	44.2%	272,038	40.3%
Purchased Services (1)	254,630	386,559	34,023	159,348	41.2%	74,654	60.5%	126,980	101.3%
Supplies (1)	62,395	381,530	15,300	88,028	23.1%	57,136	38.0%	111,349	119.6%
Property (1)	6,000	6,000	-	-	0.0%	-	0.0%	(131)	0.0%
Other Objects	37,145	177,145	7,868	165,432	93.4%	1,075	94.0%	11,647	96.7%
Contra Acct - Publications (1)	(639,969)	(639,969)	(51,209)	(199,995)	31.3%	-	31.3%	(176,505)	27.6%
	<u>3,305,397</u>	<u>3,365,397</u>	<u>283,226</u>	<u>1,541,674</u>	<u>45.8%</u>	<u>133,346</u>	<u>49.8%</u>	<u>1,448,029</u>	<u>42.7%</u>
Operation and Maintenance of Plant Services									
Salaries	9,219,858	9,108,299	682,407	3,859,702	42.4%	-	42.4%	4,105,011	43.0%
Employee Benefits	2,757,191	2,760,151	213,959	1,116,862	40.5%	4,995	40.6%	1,167,895	39.5%
Purchased Services	12,948,462	13,626,462	1,332,436	5,894,869	43.3%	4,633,912	77.3%	10,644,944	80.4%
Supplies	9,713,804	9,743,809	592,379	3,161,398	32.4%	291,652	35.4%	3,343,703	32.1%
Property	1,002	51,002	352	4,602	9.0%	1,768	12.5%	533	48.9%
Other Objects	20,103	20,193	2,141	3,080	15.3%	2,693	28.6%	974	5.1%
Contra Acct - Custo/Util, FSV (2)	-	-	-	-	0.0%	-	0.0%	(318,751)	22.8%
	<u>34,660,420</u>	<u>35,309,916</u>	<u>2,823,674</u>	<u>14,040,513</u>	<u>39.8%</u>	<u>4,935,020</u>	<u>53.7%</u>	<u>18,944,309</u>	<u>54.5%</u>
Student Transportation Services									
Salaries	9,831,756	9,831,756	942,611	4,009,701	40.8%	-	40.8%	4,415,184	39.5%
Employee Benefits	2,750,754	2,750,754	248,646	1,186,665	43.1%	19,312	43.8%	1,293,244	43.4%
Purchased Services (3)	650,305	745,305	81,183	352,229	47.3%	268,491	83.3%	539,255	86.0%
Supplies (3)	2,384,884	2,382,884	312,503	926,890	38.9%	1,298,735	93.4%	2,460,980	97.2%
Property	-	2,000	1,351	1,351	67.6%	1,232	129.2%	-	0.0%
Other Objects	18,650	18,650	1,355	8,631	46.3%	225	47.5%	4,510	22.4%
Contra Acct - Field Trips (3)	(910,000)	(910,000)	-	(17,531)	1.9%	-	1.9%	(300,925)	32.2%
	<u>\$ 14,726,349</u>	<u>\$ 14,821,349</u>	<u>\$ 1,587,649</u>	<u>\$ 6,467,936</u>	<u>43.6%</u>	<u>\$ 1,587,995</u>	<u>54.4%</u>	<u>\$ 8,412,248</u>	<u>51.3%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 5,364,242	\$ 6,453,094	\$ 544,835	\$ 2,737,552	42.4%	\$ -	42.4%	\$ 2,551,453	41.8%
Employee Benefits	1,284,054	2,078,898	365,538	954,073	45.9%	-	45.9%	582,367	41.0%
Purchased Services	3,889,764	3,338,345	90,605	1,371,133	41.1%	181,831	46.5%	1,571,799	32.9%
Supplies	328,424	384,966	16,792	261,391	67.9%	85,840	90.2%	286,887	77.3%
Property	7,200	11,891	1,248	4,787	40.3%	1,961	56.7%	7,001	35.5%
Other Objects	40,954	47,254	10,144	18,186	38.5%	-	38.5%	18,645	24.0%
	<u>10,914,638</u>	<u>12,314,448</u>	<u>1,029,162</u>	<u>5,347,122</u>	43.4%	<u>269,632</u>	45.6%	<u>5,018,152</u>	39.3%
Community Services									
Salaries	236,462	236,462	24,467	86,635	36.6%	-	36.6%	69,347	26.0%
Employee Benefits	42,703	42,703	4,284	15,827	37.1%	-	37.1%	11,628	26.0%
Purchased Services	9,011	9,011	285	7,602	84.4%	-	84.4%	2,253	16.9%
Supplies	14,737	14,537	75	161	1.1%	-	1.1%	2,781	17.7%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	7,395	7,395	18	240	3.2%	-	3.2%	-	0.0%
	<u>312,334</u>	<u>312,134</u>	<u>29,129</u>	<u>110,465</u>	35.4%	<u>-</u>	35.4%	<u>86,009</u>	25.0%
Facilities Acquisition and Construction Services									
Salaries	164,827	164,827	13,736	69,178	42.0%	-	42.0%	69,678	42.3%
Employee Benefits	42,104	42,104	3,116	19,053	45.3%	-	45.3%	18,908	46.1%
Purchased Services	205	205	-	-	0.0%	-	0.0%	-	0.0%
Supplies	7,508	7,508	796	1,706	22.7%	1,031	36.5%	1,413	18.7%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>215,723</u>	<u>215,723</u>	<u>17,648</u>	<u>89,937</u>	41.7%	<u>1,031</u>	42.2%	<u>89,999</u>	41.8%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>673</u>	<u>3,868</u>	0.9%	<u>-</u>	0.0%	<u>-</u>	0.0%
Operating Reserve	<u>209,953</u>	<u>97,171</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,714,050</u>	<u>\$ 33,986,656</u>	<u>\$ 158,630,860</u>	39.7%	<u>\$ 8,672,416</u>	41.9%	<u>\$ 170,188,430</u>	41.4%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2010
With Comparative Amounts At November 30, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ -	\$ 1,209,624
Total Assets	\$ -	\$ 1,209,624
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 240	\$ 1,484
Encumbrances Payable	1,052,645	1,742,467
Due To Other Funds	478,780	-
Total Liabilities	1,531,665	1,743,951
 Fund Balance		
TABOR Amendment Reserve	208,000	264,000
Undesignated Fund Balance	(1,739,665)	(798,327)
Total Fund Balance	(1,531,665)	(534,327)
Total Liabilities and Fund Balance	\$ -	\$ 1,209,624

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ 2,282,225	\$ 2,289,022	\$ 154,277	\$ 857,594	37.5%	\$ 544,925	61.3%	\$ 3,191,443	72.8%
Equipment	3,670,659	3,663,862	317,536	2,421,621	66.1%	470,014	78.9%	2,147,295	63.0%
Debt Service Principal	850,000	850,000	850,000	850,000	100.0%	-	100.0%	-	0.0%
Debt Service Interest	141,416	141,416	62,734	62,734	44.4%	-	44.4%	-	0.0%
Total Expenditures	<u>\$ 6,944,300</u>	<u>\$ 6,944,300</u>	<u>\$ 1,384,547</u>	<u>\$ 4,191,949</u>	60.4%	<u>\$ 1,014,939</u>	75.0%	<u>\$ 5,338,738</u>	60.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2010

With Comparative Amounts At November 30, 2009

	2010	2009
ASSETS		
Investments With Escrow Agent	\$ 907,771	\$ 904,461
Total Assets	\$ 907,771	\$ 904,461
LIABILITIES AND FUND BALANCE		
Liabilities		
Encumbrances Payable	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	907,771	904,461
Total Fund Balance	907,771	904,461
Total Liabilities and Fund Balance	\$ 907,771	\$ 904,461

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	1,000	1,000	-	0	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 0</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2010
With Comparative Amounts At November 30, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 43,235,917	\$ 46,220,889
Accrued Interest	-	16,113
	\$ 43,235,917	\$ 46,237,002
LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
	-	-
Fund Balance		
Reserved For Debt Service	43,235,917	46,237,002
	43,235,917	46,237,002
	\$ 43,235,917	\$ 46,237,002

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,200,000	\$ 28,200,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 0	0.0%
Debt Service Interest	23,828,933	23,828,933	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	1,430	28.6%	-	28.6%	2,000	6.7%
Total Expenditures	<u>\$ 52,033,933</u>	<u>\$ 52,033,933</u>	<u>\$ -</u>	<u>\$ 1,430</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 2,000</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2010
With Comparative Amounts At November 30, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 84,026,343	\$ 95,148,004
Accrued Interest	129,779	622,942
	\$ 84,156,122	\$ 95,770,946
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 5,490	\$ 196,251
Encumbrances Payable	13,750,120	28,988,400
Arbitrage Rebate Payable	-	8,000
	13,755,610	29,192,651
FUND BALANCE		
Unreserved Fund Balance	70,400,512	66,578,295
Total Fund Balance	70,400,512	66,578,295
Total Liabilities & Fund Balance	\$ 84,156,122	\$ 95,770,946

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 2,666,795	\$ 2,666,795	\$ 182,486	\$ 605,010	22.7%	\$ -	22.7%	\$ 561,857	34.8%
Building & Improvements	113,357,370	91,357,370	5,215,200	40,404,078	44.2%	10,703,347	55.9%	43,953,785	55.4%
Equipment	7,975,835	7,975,835	249,667	4,531,227	56.8%	327,327	60.9%	3,354,572	65.8%
Total Expenditures	<u>\$ 124,000,000</u>	<u>\$ 102,000,000</u>	<u>\$ 5,647,353</u>	<u>\$ 45,540,315</u>	44.6%	<u>\$ 11,030,674</u>	55.5%	<u>\$ 47,870,214</u>	55.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2010

With Comparative Amounts At November 30, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 6,220,308	\$ 5,086,176
Accrued Interest	210	3,415
Receivables	-	3,225
Total Assets	\$ 6,220,518	\$ 5,092,816
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 68,866	\$ 1,536
Accrued Payroll	180,479	162,523
Encumbrances Payable	206,761	119,945
Total Liabilities	456,106	284,004
 Fund Balance		
TABOR Amendment Reserve	460,000	461,000
Unreserved	5,304,412	4,347,812
Total Fund Balance	5,764,412	4,808,812
Total Liabilities and Fund Balance	\$ 6,220,518	\$ 5,092,816

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 3,977,976	\$ 3,679,660	\$ 265,484	\$ 1,193,584	32.4%	\$ -	32.4%	\$ 1,375,170	33.5%	
Benefits	799,368	735,061	52,617	227,994	31.0%	-	31.0%	244,717	31.7%	
Purchased Services	399,628	396,848	19,829	145,106	36.6%	32,042	44.6%	171,546	36.0%	
Supplies	915,470	888,210	19,477	102,488	11.5%	55,369	17.8%	182,894	32.1%	
Property	85,900	85,900	-	2,725	3.2%	235	3.4%	13,546	8.9%	
Other	552,779	531,819	1,294	48,257	9.1%	479	9.2%	131,015	45.1%	
Total Before and After Programs	6,731,121	6,317,498	358,701	1,720,154	27.2%	88,125	28.6%	2,118,888	33.3%	
KINDERGARTEN ENRICHMENT										
Salaries	1,746,280	1,746,280	139,797	458,400	26.3%	-	26.3%	489,411	28.9%	
Benefits	368,802	368,802	28,625	98,475	26.7%	-	26.7%	108,820	30.9%	
Purchased Services	78,574	78,574	9,302	20,673	26.3%	3,706	31.0%	19,348	23.2%	
Supplies	235,775	235,775	6,188	55,122	23.4%	25,953	34.4%	70,612	27.0%	
Property	28,650	28,650	480	5,861	20.5%	1,534	25.8%	7,473	19.3%	
Other	152,920	152,920	250	14,098	9.2%	106	9.3%	5,076	16.7%	
Total Kindergarten Enrichment	2,611,001	2,611,001	184,642	652,629	25.0%	31,299	26.2%	700,740	28.5%	
PRE-SCHOOL EDUCATION										
Salaries	981,400	981,400	90,487	313,363	31.9%	-	31.9%	322,357	32.2%	
Benefits	168,492	168,492	14,920	53,118	31.5%	-	31.5%	51,701	31.5%	
Purchased Services	16,580	16,580	478	2,847	17.2%	90	17.7%	2,961	76.9%	
Supplies	118,007	118,007	3,003	64,531	54.7%	11,183	64.2%	107,001	95.5%	
Property	7,080	7,080	-	-	0.0%	-	0.0%	1,160	58.0%	
Other	73,520	73,520	88	12,921	17.6%	2,772	21.3%	5,850	91.3%	
Total Pre-School Education	1,365,079	1,365,079	108,976	446,780	32.7%	14,045	33.8%	491,030	38.1%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ 1,596,750	\$ 1,596,750	\$ 128,000	\$ 493,893	30.9%	\$ -	30.9%	\$ 623,886	34.3%
Benefits	323,760	323,760	24,167	93,837	29.0%	-	29.0%	108,319	31.0%
Purchased Services	98,344	98,344	8,266	36,149	36.8%	11,646	48.6%	48,718	42.0%
Supplies	238,920	238,920	12,506	55,592	23.3%	24,483	33.5%	82,164	28.5%
Property	9,000	9,000	696	828	9.2%	204	11.5%	3,133	11.4%
Other	186,310	186,310	(4,674)	6,989	3.8%	-	3.8%	10,306	12.4%
Total Year Round Programs	\$ 2,453,084	\$ 2,453,084	\$ 168,961	\$ 687,288	28.0%	\$ 36,333	29.5%	876,526	32.7%
SUMMER SCHOOL									
Salaries	670,920	777,800	24,355	296,321	38.1%	-	38.1%	285,179	43.7%
Benefits	107,220	122,520	3,555	42,403	34.6%	-	34.6%	39,082	39.7%
Purchased Services	197,600	246,400	3,958	103,313	41.9%	-	41.9%	120,480	59.1%
Supplies	81,700	83,800	720	18,297	21.8%	455	22.4%	24,702	28.9%
Property	-	-	-	-	0.0%	-	0.0%	2,429	81.0%
Other	57,020	54,180	165	13,467	24.9%	-	24.9%	8,292	40.9%
Total Summer School	1,114,460	1,284,700	32,753	473,801	36.9%	455	36.9%	480,164	45.2%
OTHER PROGRAMS									
Salaries	573,300	764,736	66,455	230,222	30.1%	-	30.1%	183,164	35.4%
Benefits	114,840	163,847	13,168	47,560	29.0%	-	29.0%	34,282	33.7%
Purchased Services	60,640	14,620	1,397	6,997	47.9%	-	47.9%	26,447	84.7%
Supplies	319,405	344,565	1,616	(39,903)	-11.6%	268	-11.5%	6,797	24.1%
Property	4,000	4,000	-	-	0.0%	-	0.0%	3,736	0.0%
Other	1,350	25,150	5,352	(79,632)	-316.6%	-	-316.6%	(9,929)	-1.2%
Total Other Programs	1,073,535	1,316,918	87,988	165,244	12.5%	268	12.6%	244,497	16.1%
Total Expenditures	\$ 15,348,280	\$ 15,348,280	\$ 942,021	\$ 4,145,896	27.0%	\$ 170,525	28.1%	\$ 4,911,845	31.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

November 30, 2010

With Comparative Amounts At November 30, 2009

	2010	2009
ASSETS		
Receivables	5,925,281	576,449
Total Assets	\$ 5,925,281	\$ 576,449
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 195,589	\$ -
Encumbrances Payable	899,774	576,449
Due to Other Funds	4,829,918	
Total Liabilities	5,925,281	576,449
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 5,925,281	\$ 576,449

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 19,446,700	\$ 32,787,751	\$ 1,036,198	\$ 8,403,078	25.6%	\$ -	25.6%	\$ 3,288,148	21.2%
Benefits	4,388,950	4,389,073	251,252	839,135	19.1%	-	19.1%	752,030	21.5%
Purchased Services	1,653,100	1,653,100	89,531	473,305	28.6%	315,537	47.7%	581,342	12.9%
Supplies	4,994,450	4,989,237	301,735	1,043,994	20.9%	528,025	31.5%	941,124	12.1%
Property	-	655,589	71,463	462,497	70.5%	55,862	79.1%	281,952	14.3%
Other Objects	674,800	234,150	27,749	89,710	38.3%	350	38.5%	13,566	2.1%
Total Expenditures	<u>\$ 31,158,000</u>	<u>\$ 44,708,900</u>	<u>\$ 1,777,928</u>	<u>\$ 11,311,719</u>	25.3%	<u>\$ 899,774</u>	27.3%	<u>\$ 5,858,162</u>	17.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	-	-	130	7,318	7,818	83	15,349	400,000	384,651
PTO Grants	149,037	21,770	24,311	162,533	50,530	3,744	411,925	1,600,000	1,188,075
Other Private	6,213	923	5,203	40,232	23,360	22	75,953	330,000	254,047
Total Local/Private	<u>155,250</u>	<u>22,693</u>	<u>29,644</u>	<u>210,083</u>	<u>81,708</u>	<u>3,849</u>	<u>503,227</u>	<u>2,330,000</u>	<u>1,826,773</u>
STATE									
Other State	55,195	14,472	3,511	465	-	148	73,791	375,000	301,209
Total State	<u>55,195</u>	<u>14,472</u>	<u>3,511</u>	<u>465</u>	<u>-</u>	<u>148</u>	<u>73,791</u>	<u>375,000</u>	<u>301,209</u>
FEDERAL									
Medicaid	55,126	11,514	30,173	74,093	-	478	171,384	569,000	397,616
Education of the Handicapped	1,732,551	438,480	-	14,500	-	-	2,185,531	8,336,202	6,150,671
Handicapped PreSchool	28,741	7,510	-	-	-	-	36,251	146,499	110,248
IDEA Part C	33,500	9,497	-	-	-	-	42,997	45,310	2,313
TITLE IA - Improving Basic Programs	658,965	158,082	4,879	29,804	-	41,966	893,696	5,578,484	4,684,788
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	161,671	161,671
Title IV - Safe & Drug Free Schools	312	11	-	-	-	15	338	33,103	32,765
TITLE IIA - Teacher Quality	155,816	33,754	35,277	5,323	-	14,900	245,070	1,091,440	846,370
TITLE IID- Technology	1,341	264	-	-	-	65	1,670	35,650	33,980
School to Work Alliance Program (SWAP)	58,264	14,605	2,114	241	205	126	75,555	177,451	101,896
TITLE III - ELA	73,394	19,367	-	-	-	4,351	97,112	418,885	321,773
TITLE III - Set Aside	13,003	4,013	-	-	-	-	17,016	74,097	57,081
Carl Perkins Vocational Education	36,782	8,318	-	-	-	-	45,100	210,000	164,900
Head Start	62,520	13,242	5,370	216	-	3,296	84,644	240,800	156,156
TITLE IA- ARRA	105,068	19,665	210,751	51,623	59,372	18,209	464,688	2,564,942	2,100,254
TITLE ID- ARRA	-	-	-	-	-	-	-	106,146	106,146
TITLE IID- ARRA	478	73	-	-	-	26	577	119,043	118,466
IDEA Part B- ARRA	264,738	47,339	141,966	657,646	321,212	1,567	1,434,468	7,889,089	6,454,621
Handicapped PreSchool- ARRA	69,582	13,555	9,620	-	-	-	92,757	315,581	222,824
ARRA Jobs Fund	4,829,918	-	-	-	-	-	4,829,918	9,660,342	4,830,424
ARRA CPPW	12,534	2,681	-	-	-	714	15,929	164,875	148,946
ARRA State Stabilization	-	-	-	-	-	-	-	3,890,508	3,890,508
Other Federal	-	-	-	-	-	-	-	174,782	174,782
Total Federal	<u>8,192,633</u>	<u>801,970</u>	<u>440,150</u>	<u>833,446</u>	<u>380,789</u>	<u>85,713</u>	<u>10,734,701</u>	<u>42,003,900</u>	<u>31,269,199</u>
Total Expenditures	<u>\$ 8,403,078</u>	<u>\$ 839,135</u>	<u>\$ 473,305</u>	<u>\$ 1,043,994</u>	<u>\$ 462,497</u>	<u>\$ 89,710</u>	<u>\$ 11,311,719</u>	<u>\$ 44,708,900</u>	<u>\$ 33,397,181</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2010
With Comparative Amounts At November 30, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 6,259,803	\$ 6,107,876
Total Assets	\$ 6,259,803	\$ 6,107,876
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 81,648	\$ 25,430
Encumbrances Payable	-	21,562
Total Liabilities	81,648	46,992
Fund Balance		
TABOR Amendment Reserve	371,000	379,000
Unreserved Fund Balance	5,807,155	5,681,884
Total Fund Balance	6,178,155	6,060,884
Total Liabilities and Fund Balance	\$ 6,259,803	\$ 6,086,314

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS
November 30, 2010
With Comparative Amounts At November 30, 2009

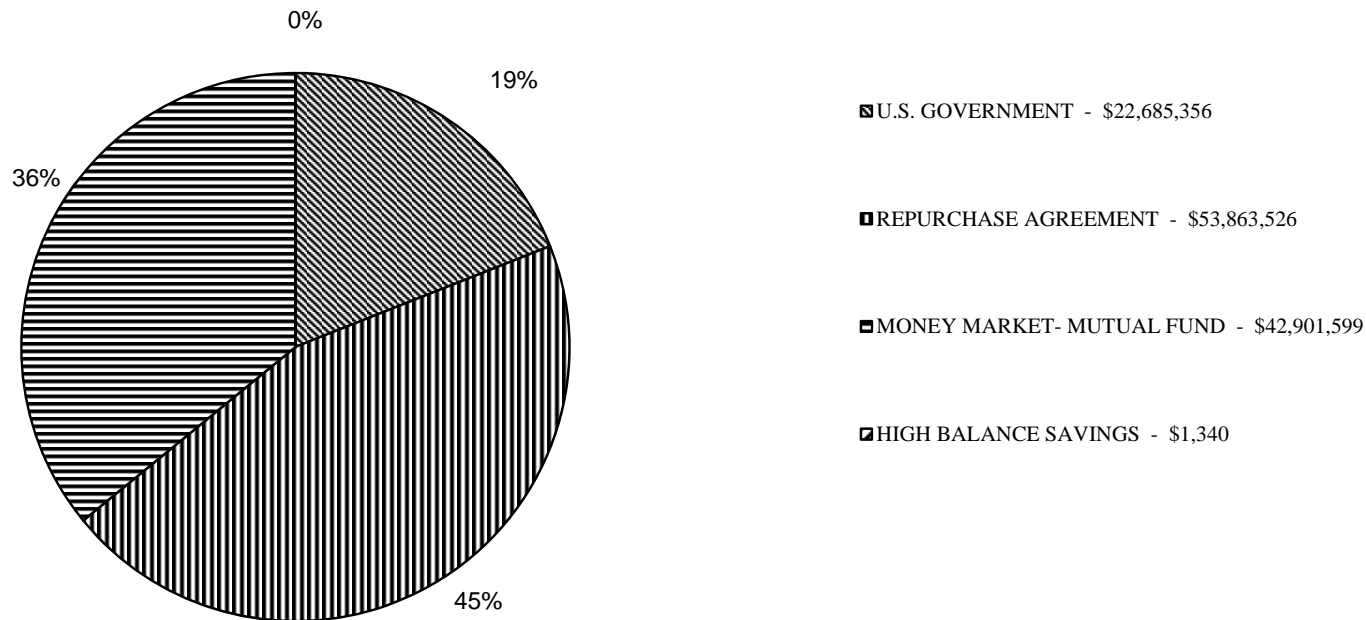
	<u>2010</u>	<u>2009</u>
ASSETS		
Current Assets		
Cash and Investments	\$ 6,276,152	\$ 5,622,189
Accounts Receivable - Catering and Charges	56,303	17,745
Government Reimbursement Receivable	187,041	581,487
Inventory	<u>983,365</u>	<u>1,256,528</u>
Total Current Assets	<u>7,502,861</u>	<u>7,477,949</u>
Capital Assets		
Equipment	3,984,645	3,875,724
Less Accumulated Depreciation	<u>(2,991,507)</u>	<u>(2,817,654)</u>
Net Capital Assets	<u>993,138</u>	<u>1,058,070</u>
Total Assets	<u>\$ 8,495,999</u>	<u>\$ 8,536,019</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 148,965	\$ 412,276
Accrued Payroll	116,422	799,022
Deferred Revenue	394,349	714,708
Accrued Compensated Absences	<u>234,206</u>	<u>210,272</u>
Total liabilities	<u>893,942</u>	<u>2,136,278</u>
Net Assets		
Invested In Capital Assets, Net	993,138	1,058,070
Restricted For - TABOR Amendment Reserve	491,000	461,000
Unrestricted	<u>6,117,919</u>	<u>4,880,671</u>
Total Net Assets	<u>7,602,057</u>	<u>6,399,741</u>
Total Liabilities and Net Assets	<u>\$ 8,495,999</u>	<u>\$ 8,536,019</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
November 30, 2010

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,541,526	\$ -	\$ -	\$ -	\$ 14,183,321	\$ -	\$ 2,960,509	\$ 22,685,356
Repurchase Agreement	-	-	-	-	53,863,526	-	-	53,863,526
Escrow Agent - Money Market Fund	-	-	907,771	41,993,828	-	-	-	42,901,599
Savings	636	-	-	-	-	704	-	1,340
Total	\$ 5,542,162	\$ -	\$ 907,771	\$ 41,993,828	\$ 68,046,847	\$ 704	\$ 2,960,509	\$ 119,451,821



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010
With Comparative Amounts For The Five Months Ended November 30, 2009

<u>Name</u>	<u>For the Month Ended November 30,</u>			<u>For The Five Months Ended November 30,</u>		
	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>
General Fund	\$ 28,210	\$ 34,641	\$ (6,431)	\$ 109,810	\$ 84,282	\$ 25,528
Capital Reserve Fund	3	1	2	7	6	1
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	6,919	8,088	(1,169)	25,489	18,514	6,975
Building Fund	16,681	97,397	(80,716)	104,866	521,891	(417,025)
Food Services Fund	-	-	-	-	600	(600)
Extended Child Services Fund	395	813	(418)	1,592	3,711	(2,119)
Total	<u>\$ 52,208</u>	<u>\$ 140,940</u>	<u>\$ (88,732)</u>	<u>\$ 241,764</u>	<u>\$ 629,004</u>	<u>\$ (387,240)</u>
Weighted Average Maturity - All Funds *				73 DAYS	69 DAYS	
Weighted Average Maturity - Building Fund				443 DAYS	192 DAYS	
Weighted Average Yield - All Funds *				0.196%	0.476%	
Weighted Average Yield - Building Fund				0.315%	1.174%	

* **WITHOUT REPURCHASE AGREEMENT**

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.178%	0.198%	0.208%
3 Month T-Bill **	0.130%	0.150%	0.140%
6 Month T-Bill **	0.190%	0.200%	0.180%

** **SOURCE : BLOOMBERG FINANCIAL MARKETS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

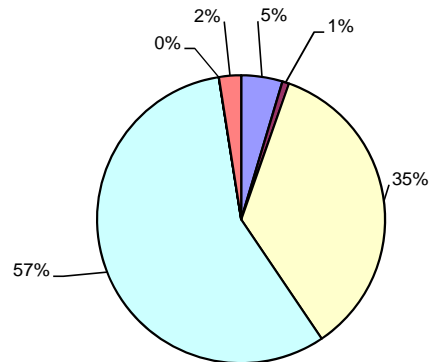
November 30, 2010

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	294,000	293,853
10/25/2010	12/16/2010	52	1.420%	FEDERAL HOME LOAN BANK	4,031,000	4,030,184
10/26/2010	12/08/2010	43	1.420%	FEDERAL HOME LOAN BANK	1,109,000	1,108,754
09/17/2010	09/06/2011	354	0.254%	FEDERAL NAT'L MTGE ASSOC	109,000	108,735
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,543,636</u>	<u>5,542,162</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	907,771	907,771
Total Capital Finance Corporation					<u>907,771</u>	<u>907,771</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Custodian:						
N/A	N/A	N/A	0.000%	MONEY MARKET FUND	15,696,688	15,696,688
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	26,297,140	26,297,140
Total Bond Redemption Fund					<u>\$ 41,993,828</u>	<u>\$ 41,993,828</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

November 30, 2010

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
12/10/2009	12/03/2010	358	0.305%	FEDERAL NAT'L MTGE ASSOC	1,018,000	1,014,963
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	103,000	102,949
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	335,000	334,833
09/20/2010	12/17/2010	88	0.173%	FEDERAL HOME LOAN BANK	3,040,000	3,038,736
10/26/2010	12/22/2010	57	0.142%	FEDERAL HOME LOAN BANK	1,000,000	999,778
01/20/2010	01/10/2011	355	0.305%	FEDERAL HOME LOAN MTGE CORP	4,115,000	4,102,826
09/20/2010	01/20/2011	122	0.152%	FEDERAL HOME LOAN BANK	100,000	99,950
11/22/2010	01/20/2011	59	0.112%	FEDERAL HOME LOAN BANK	188,000	187,966
11/22/2010	01/20/2011	59	0.112%	FEDERAL HOME LOAN BANK	423,000	422,924
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	1,816,000	1,814,473
08/25/2010	07/29/2011	338	0.213%	FEDERAL HOME LOAN BANK	2,068,000	2,063,923
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	37,687,361	37,687,361
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,176,165	16,176,165
Total Building Fund					<u>68,069,526</u>	<u>68,046,847</u>
<u>FOOD SERVICES FUND:</u>						
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>704</u>	<u>704</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	2,963,000	2,960,509
Total Extended Child Services Fund					<u>2,963,000</u>	<u>2,960,509</u>
Total All Funds					<u>\$ 119,478,465</u>	<u>\$ 119,451,821</u>



- GENERAL FUND - \$5,542,162
- CAPITAL FINANCE CORPORATION - \$907,771
- BOND REDEMPTION FUND - \$41,993,828
- BUILDING FUND - \$68,046,847
- FOOD SERVICES FUND - \$704
- EXTENDED CHILD SERVICES FUND - \$2,960,509

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2010

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2010	\$ -	\$ -	\$ -
August 2010	-	-	-
September 2010	-	-	-
October 2010	-	-	-
November 2010	-	-	-
December 2010	7,053,957	-	7,053,957
January 2011 projected	17,627,541	-	24,681,498
February 2011 projected	13,782,009	-	38,463,507
March 2011 projected	13,348,593	51,812,100	-
April 2011 projected	3,536,602	-	3,536,602
May 2011 projected	3,497,453	7,034,055	-
June 2011 projected	-	-	-
	<u>\$ 58,846,155</u>	<u>\$ 58,846,155</u>	
Authorized	<u>\$ 60,000,000</u>		

