

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2017-2018

FOR THE NINE MONTHS ENDED MARCH 31, 2018

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
March 31, 2018

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of March 2018 and for the nine months ended March 31, 2018 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

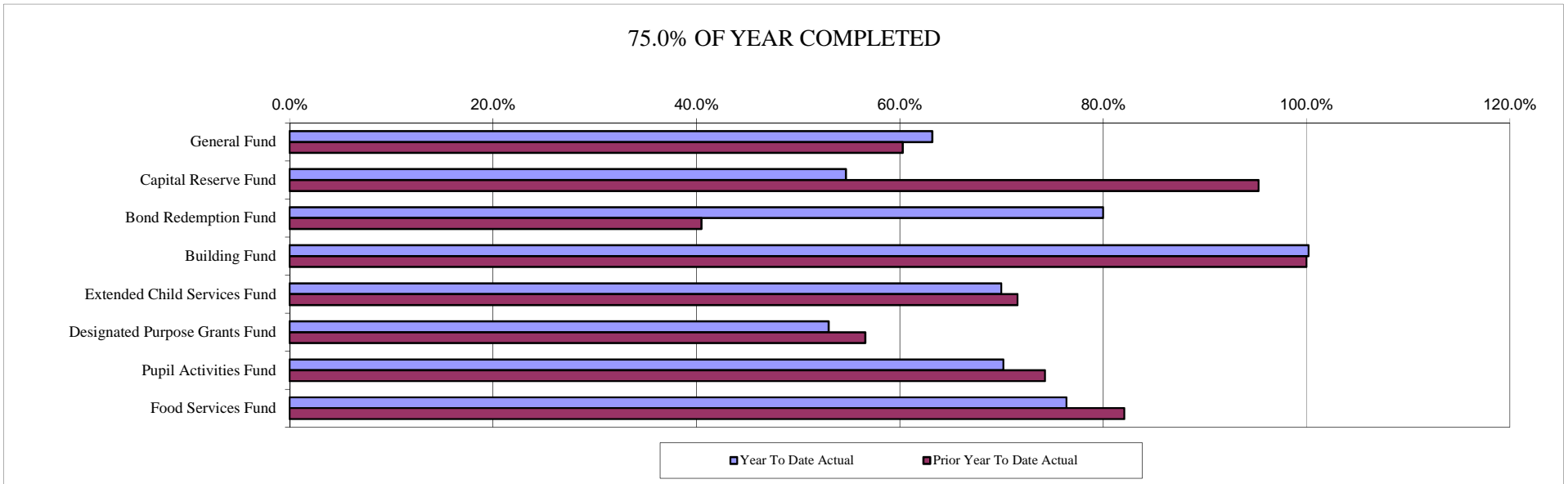
- The District incurred a cash flow deficit starting in January 2018 through March 2018 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of March, the District has borrowed \$24,644,953 from the State Loan Program. Total borrowings for the year were \$24,644,953. The loans were repaid with property tax collections in March 2018.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 73.4% of budget, which correlates to 75.0% of the fiscal year completed as a benchmark and compares to the prior year of 73.5% of budget spent year-to-date.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On March 31, 2018, the District was holding \$258,510,336 (at market value) of investments having a weighted average yield of 1.18% and a weighted average maturity of 34 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund July 2017 repurchase agreement totaling \$89,772,996 has a remaining term of 395 days and a yield of 1.155%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
March 31, 2018

- At June 30, 2017, the District had encumbered \$500,550 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- On September 21, 2017, the District sold \$100,000,000 of new general obligation bonds. This is the second part of the \$250,000,000 debt authorization approved in 2016 by District voters. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Hutchinson, Schokey, Erley & Co. with a true interest cost of 3.22%. This bond issue provides funds for District-wide capital improvement to be completed over the next three years. The bond issue was structured as tax exempt bonds maturing over the period 2019-2037.
- On September 21, 2017, the District also successfully sold \$75,510,000 of bonds to refinance some existing general obligation debt. The bonds were sold competitively with bids received electronically via the internet. The winning bid was submitted by Raymond James & Associates, Inc. with a true interest cost of 1.9%. The issue refinances \$78,740,000 of Series 2009 bonds which were outstanding and carried an interest rate of 4.91%. The bond issue was structured as tax exempt bonds maturing over the period 2019-2028. The bond issue reduced the principal amount of the outstanding debt by over \$3 million dollars.
- On December 13, 2017, the District issued \$15,465,000 Certificates of Participation through RBC Capital Markets, LLC with a true interest cost of 3.09% for the purchase of a building known as the Freemont property to be used for the Options program and other District programs.

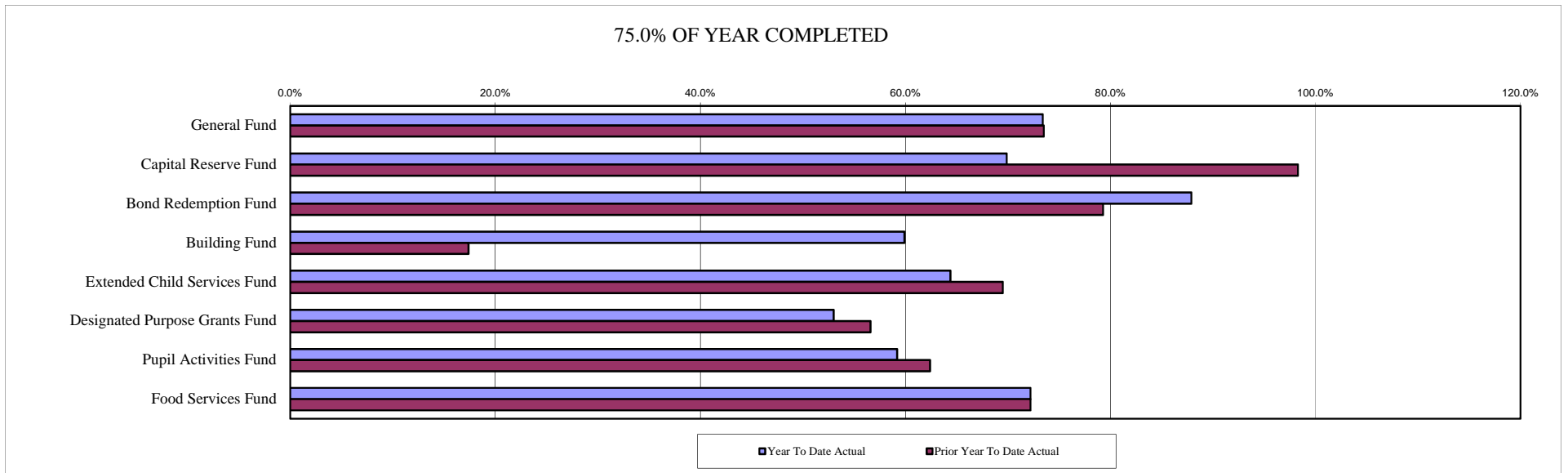
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 546,107	\$ 546,107	\$ 554,722	101.6%	\$ 117,967	\$ 345,134	63.2%	\$ 318,770	60.3%
Capital Reserve Fund	15,455	34,317	22,497	65.6%	-	18,775	54.7%	3,866	95.3%
Bond Redemption Fund	54,817	138,288	145,682	105.3%	23,899	110,691	80.0%	20,659	40.5%
Building Fund	1,350	122,567	122,852	100.2%	133	122,806	100.2%	169,259	100.0%
Extended Child Services Fund	18,028	18,915	18,915	100.0%	1,610	13,246	70.0%	13,055	71.6%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,625	14,413	53.0%	15,797	56.6%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	1,289	11,005	70.2%	11,092	74.3%
Food Services Fund	17,725	18,473	18,900	102.3%	1,626	14,121	76.4%	14,332	82.1%
Total	\$ 696,339	\$ 921,524	\$ 926,425	100.5%	\$ 148,149	\$ 650,191	70.6%	\$ 566,830	65.8%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

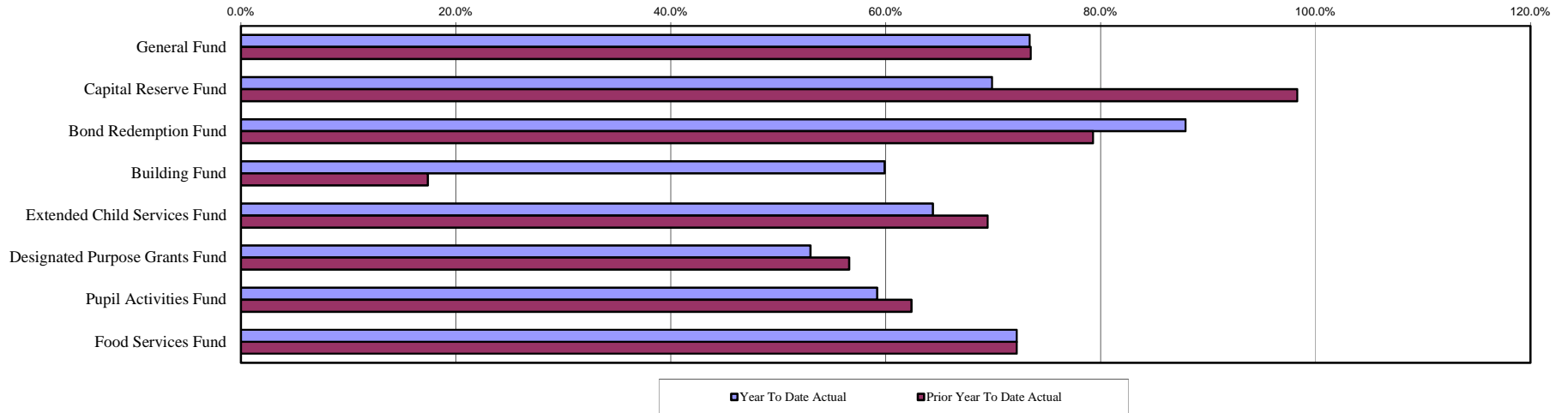
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 533,368	\$ 533,368	\$ 533,368	100.0%	\$ 49,014	\$ 391,551	73.4%	\$ 373,886	73.5%
Capital Reserve Fund	26,939	52,215	52,215	100.0%	3,168	36,489	69.9%	13,525	98.3%
Bond Redemption Fund	52,023	139,223	139,223	100.0%	3	122,415	87.9%	44,655	79.3%
Building Fund	135,772	235,772	177,688	75.4%	6,242	141,138	59.9%	27,551	17.4%
Extended Child Services Fund	16,445	17,333	17,333	100.0%	1,637	11,158	64.4%	11,299	69.5%
Designated Purpose Grants Fund	27,175	27,175	27,175	100.0%	1,625	14,413	53.0%	15,797	56.6%
Pupil Activities Fund	15,682	15,682	15,682	100.0%	814	9,290	59.2%	9,306	62.4%
Food Services Fund	17,723	18,472	18,472	100.0%	1,736	13,332	72.2%	13,124	72.2%
Total	\$ 825,127	\$ 1,039,240	\$ 981,156	94.4%	\$ 64,239	\$ 739,786	71.2%	\$ 509,143	62.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 533,368	\$ 533,368	\$ 44,420	\$ 386,281	72.4%	\$ 5,270	73.4%	\$ 373,886	73.5%
Capital Reserve Fund	26,939	52,215	4,493	22,959	44.0%	13,530	69.9%	13,525	98.3%
Bond Redemption Fund	52,023	139,223	3	122,415	87.9%	-	87.9%	44,655	79.3%
Building Fund	135,772	235,772	8,945	62,163	26.4%	78,975	59.9%	27,551	17.4%
Extended Child Services Fund	16,445	17,333	1,660	10,913	64.4%	246	64.4%	11,299	69.5%
Designated Purpose Grants Fund	27,175	27,175	1,625	13,907	51.2%	506	53.0%	15,797	56.6%
Pupil Activities Fund	15,682	15,682	814	9,290	59.2%	-	59.2%	9,306	62.4%
Food Services Fund	17,723	18,472	1,736	13,332	72.2%	-	72.2%	13,124	72.2%
Total	\$ 825,127	\$ 1,039,240	\$ 63,696	\$ 641,260	61.7%	\$ 98,527	71.2%	\$ 509,143	62.5%

75.0% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

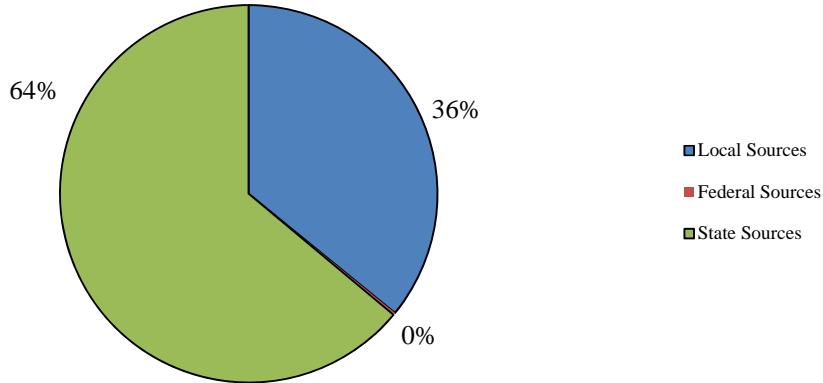
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 257,439	\$ 257,439	\$ 262,868	102.1%	\$ 95,118	\$ 123,819	48.1%	\$ 108,368	43.1%
State Sources	287,205	287,205	290,390	101.1%	22,848	220,581	76.8%	209,669	76.0%
Federal Sources	1,464	1,464	1,464	100.0%	-	734	50.2%	732	50.0%
Total Revenue	546,107	546,107	554,722	101.6%	117,967	345,134	63.2%	318,770	60.3%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	123,405	123,412	123,412	100.0%	10,414	90,654	73.5%	87,338	73.6%
Middle School Education	58,529	58,790	58,790	100.0%	4,713	41,186	70.1%	39,573	70.4%
High School Education	88,800	89,032	89,032	100.0%	7,369	64,871	72.9%	61,101	73.3%
Special Education	62,862	62,777	62,777	100.0%	5,377	47,661	75.9%	42,857	73.7%
Other Education	26,869	27,087	27,087	100.0%	2,296	19,662	72.6%	18,689	71.0%
Total - Direct Instruction	360,465	361,097	361,097	100.0%	30,168	264,034	73.1%	249,558	72.8%
Indirect Instruction									
Support - Students	32,385	32,411	32,411	100.0%	5,340	23,870	73.6%	22,336	72.6%
Support - Instructional	14,864	14,816	14,816	100.0%	2,329	11,058	74.6%	12,675	72.6%
Support - School Administration	27,175	27,401	27,401	100.0%	4,309	19,807	72.3%	19,175	74.6%
Total Indirect Instruction	74,425	74,627	74,627	100.0%	11,978	54,735	73.3%	54,186	73.3%
Total Instruction	\$ 434,890	\$ 435,725	\$ 435,725	100.0%	\$ 42,146	\$ 318,769	73.2%	\$ 303,744	72.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

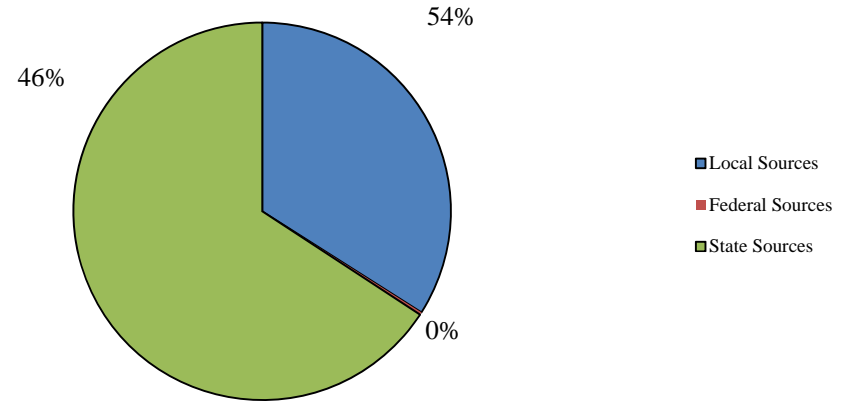
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 5,682	\$ 5,667	\$ 5,667	100.0%	\$ 682	\$ 4,756	83.9%	\$ 4,388	74.8%
Support - Business	4,026	4,110	4,110	100.0%	307	3,051	74.2%	3,151	77.4%
Operations & Maintenance of Plant	38,364	38,878	38,878	100.0%	2,605	30,979	79.7%	30,164	79.3%
Pupil Transportation	21,127	21,063	21,063	100.0%	1,538	16,542	78.5%	16,183	79.1%
Central Services	16,524	16,707	16,707	100.0%	900	11,782	70.5%	10,734	66.6%
Community Services	472	530	530	100.0%	50	353	66.6%	353	67.4%
Facilities Acquisition & Construction	459	461	461	100.0%	33	299	65.0%	364	66.3%
County Treasurer Fees	585	585	585	100.0%	231	264	45.1%	229	44.3%
Charter School Allocation	6,017	6,017	6,017	100.0%	459	4,183	69.5%	3,998	69.1%
Charter School Mill Levy Allocation	844	844	844	100.0%	64	572	67.8%	578	68.7%
Operating Reserve	4,377	2,782	2,782	100.0%	-	-	0.0%	-	0.0%
Total Other	98,478	97,643	97,643	100.0%	6,868	72,782	74.5%	70,142	76.1%
Total Expenditures	533,368	533,368	533,368	100.0%	49,014	391,551	73.4%	373,886	73.5%
Excess of Revenue Over (Under) Expenditures	12,739	12,739	21,354		68,953	(46,416)		(55,116)	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,460	1,460	1,460	100.0%	1,436	1,436	98.4%	1,460	100.0%
Transfers Out	(11,573)	(11,573)	(11,573)	100.0%	-	(11,573)	100.0%	(10,422)	96.0%
Total Other Financing Sources	(10,113)	(10,113)	(10,113)		1,436	(10,137)		(8,962)	
Net Change in Fund Balance	2,626	2,626	11,242		70,389	(56,553)		(64,079)	
Beginning Fund Balance	75,282	80,252	80,252		(46,690)	80,252		63,413	
Ending Restricted Fund Balance	(19,071)	(19,071)	(18,089)		(18,089)	(18,089)		(17,476)	
Ending Unassigned Fund Balance	\$ 58,838	\$ 63,808	\$ 73,405		\$ 5,610	\$ 5,610		\$ (18,142)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017**

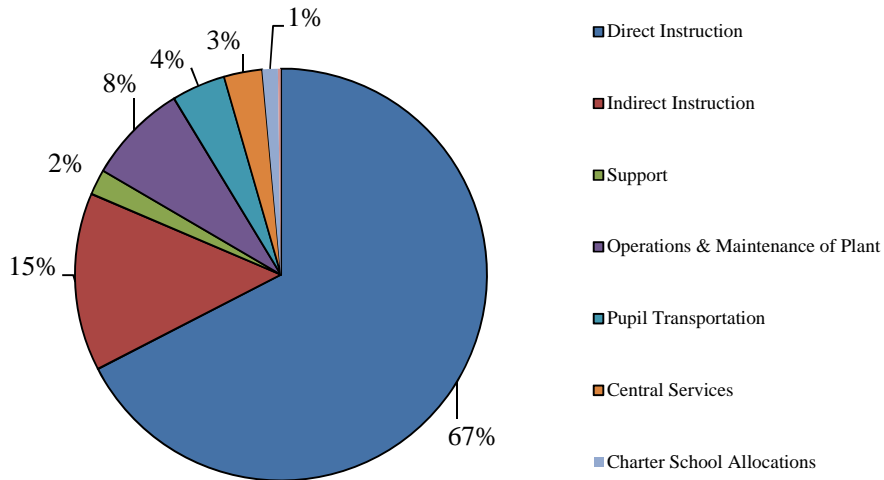
CURRENT YEAR TO DATE REVENUE



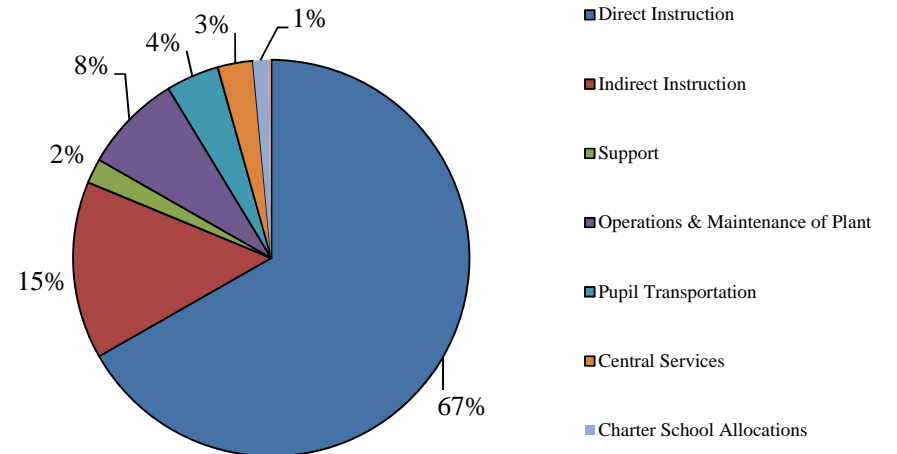
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

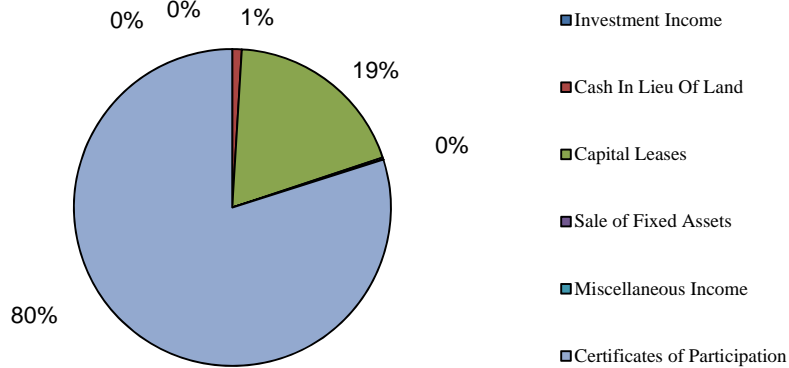


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

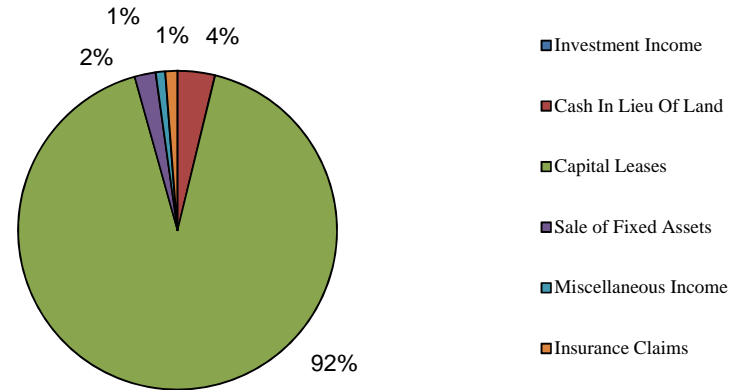
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	176	464.1%	-	176	464.1%	146	100.0%
Capital Leases	15,416	19,278	7,278	37.8%	-	3,557	18.5%	3,553	97.2%
Sale of Fixed Assets	-	-	42	--	-	42	--	82	100.0%
Miscellaneous Income	-	-	-	0.0%	-	-	0.0%	37	85.1%
Insurance Claims	-	-	-	0.0%	-	-	0.0%	48	37.4%
Certificates of Participation	-	15,000	15,000	100.0%	-	15,000	100.0%	-	0.0%
Total Revenue	15,455	34,317	22,497	65.6%	-	18,775	54.7%	3,866	95.3%
EXPENDITURES									
Equipment	18,481	7,612	7,612	100.0%	417	4,420	58.1%	6,157	98.0%
Building & Improvements	-	20,119	20,119	100.0%	2,301	10,836	53.9%	-	0.0%
Debt Service Principal	4,819	4,819	4,819	100.0%	415	2,722	56.5%	3,626	100.0%
Debt Service Interest	223	436	436	100.0%	37	347	79.6%	189	100.0%
Leased Equipment	3,416	19,228	19,228	100.0%	-	18,162	94.5%	3,553	97.2%
Total Expenditures	26,939	52,215	52,215	100.0%	3,168	36,489	69.9%	13,525	98.3%
Excess of Revenue Over (Under) Expenditures	(11,484)	(17,898)	(29,718)		(3,168)	(17,713)		(9,659)	
OTHER FINANCING SOURCES (USES)									
Transfer In	11,573	11,573	11,573	100.0%	-	11,573	100.0%	10,130	100.0%
Net Change in Fund Balance	88	(6,325)	(18,145)		(3,168)	(6,141)		471	
Fund Balance, Beginning	9,856	24,713	24,713		21,741	24,713		10,570	
Fund Balance, Ending	\$ 9,944	\$ 18,388	\$ 6,568		\$ 18,573	\$ 18,573		\$ 11,041	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017**

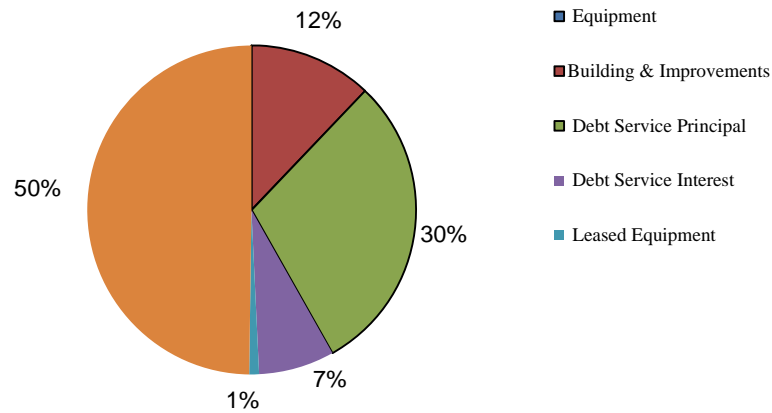
CURRENT YEAR TO DATE REVENUE



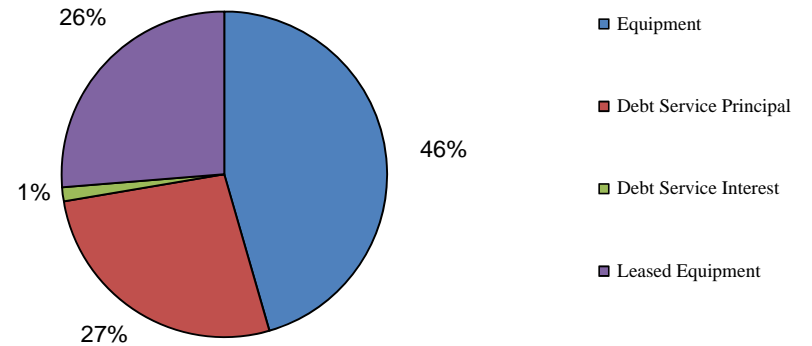
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

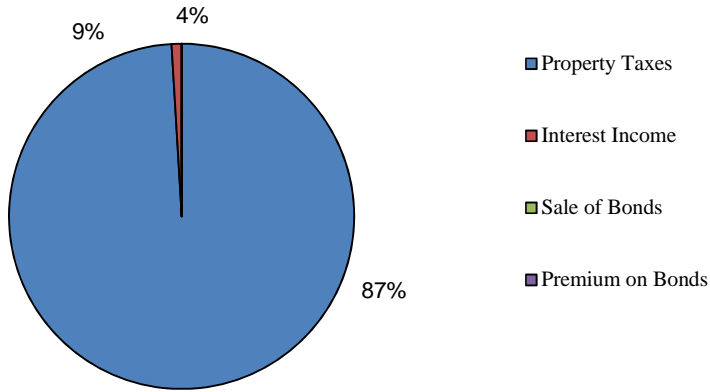


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

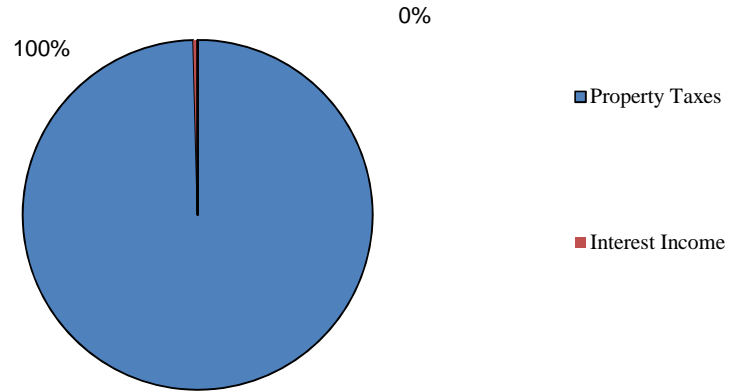
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 54,782	\$ 54,782	\$ 61,953	113.1%	\$ 23,899	\$ 26,963	49.2%	20,573	40.4%
Interest Income	35	35	257	735.5%	-	257	735.5%	85	100.0%
Sale of Bonds	-	75,510	75,510	100.0%	-	75,510	100.0%	-	0.0%
Premium on Bonds	-	7,961	7,961	100.0%	-	7,961	100.0%	-	0.0%
Total Revenue	<u>54,817</u>	<u>138,288</u>	<u>145,682</u>	<u>105.3%</u>	<u>23,899</u>	<u>110,691</u>	<u>80.0%</u>	<u>20,659</u>	<u>40.5%</u>
EXPENDITURES									
Debt Service Principal	28,065	28,065	28,065	100.0%	-	28,065	100.0%	35,085	100.0%
Debt Service Interest	23,943	27,355	27,355	100.0%	-	10,873	39.7%	9,563	45.2%
Other Professional Services	-	288	288	100.0%	-	286	99.2%	-	0.0%
Fiscal Agent Fees	15	15	15	100.0%	3	9	59.0%	7	48.1%
Refunded Bond Escrow	-	83,500	83,500	100.0%	-	83,183	99.6%	-	0.0%
Total Expenditures	<u>52,023</u>	<u>139,223</u>	<u>139,223</u>	<u>100.0%</u>	<u>3</u>	<u>122,415</u>	<u>87.9%</u>	<u>44,655</u>	<u>79.3%</u>
Excess of Revenue Over (Under) Expenditures	<u>2,794</u>	<u>(935)</u>	<u>6,458</u>		<u>23,896</u>	<u>(11,724)</u>		<u>(23,997)</u>	
Fund Balance, Beginning	<u>47,143</u>	<u>47,011</u>	<u>47,011</u>		<u>11,391</u>	<u>47,011</u>		<u>52,552</u>	
Fund Balance, Ending	<u>\$ 49,937</u>	<u>\$ 46,075</u>	<u>\$ 53,469</u>		<u>\$ 35,286</u>	<u>\$ 35,286</u>		<u>\$ 28,555</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE NINE MONTHS ENDED MARCH 31, 2018
 With Comparative Amounts For The Nine Months Ended March 31, 2017**

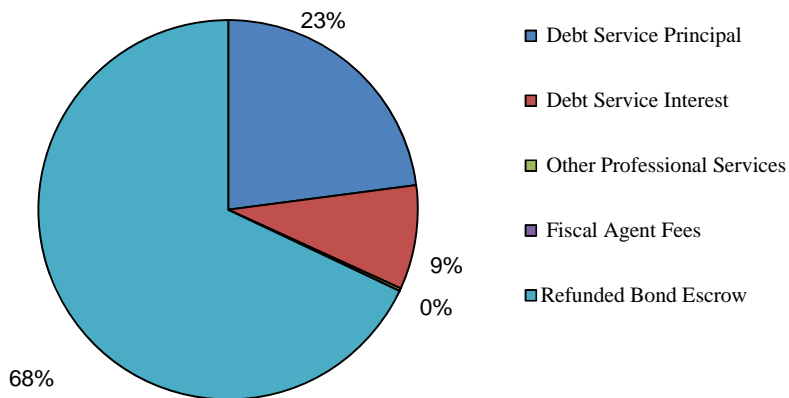
CURRENT YEAR TO DATE REVENUE



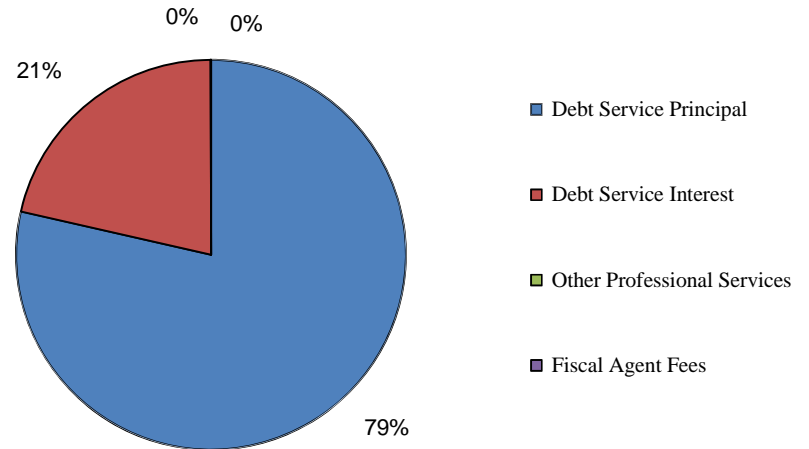
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

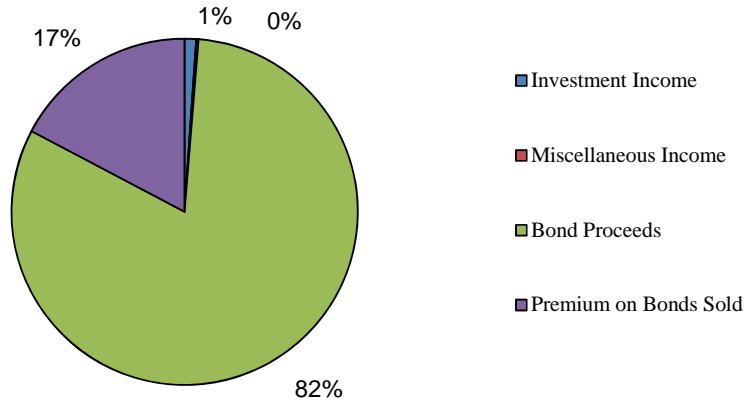


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

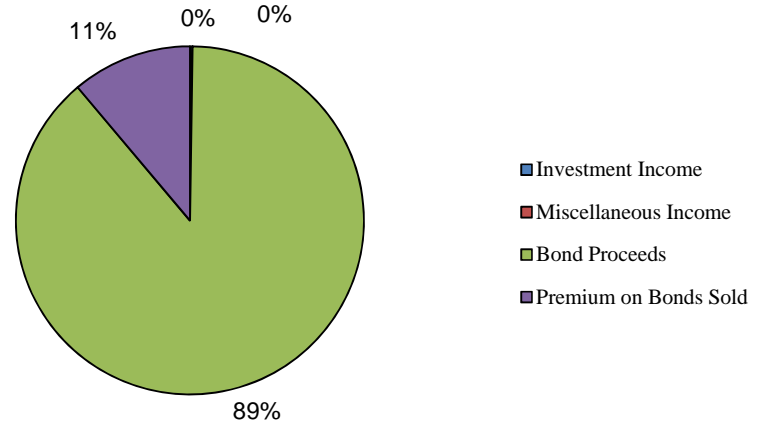
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 1,350	\$ 1,350	\$ 1,350	100.0%	\$ 133	\$ 1,304	96.6%	\$ 404	100.0%
Miscellaneous Income	-	-	285	--	-	285	--	-	0.0%
Bond Proceeds	-	100,000	100,000	100.0%	-	100,000	100.0%	150,000	100.0%
Premium on Bonds Sold	-	21,217	21,217	100.0%	-	21,217	100.0%	18,855	100.0%
Total Revenue	<u>1,350</u>	<u>122,567</u>	<u>122,852</u>	<u>100.2%</u>	<u>133</u>	<u>122,806</u>	<u>100.2%</u>	<u>169,259</u>	<u>100.0%</u>
EXPENDITURES									
Salary & Benefits	880	880	880	100.0%	53	558	63.4%	40	45.0%
Building & Improvements	123,202	222,777	164,692	73.9%	4,487	138,033	62.0%	26,764	17.2%
Bond Issue Costs	-	425	425	100.0%	-	425	100.0%	649	99.1%
Equipment	<u>11,690</u>	<u>11,690</u>	<u>11,690</u>	<u>100.0%</u>	<u>1,702</u>	<u>2,122</u>	<u>18.1%</u>	<u>98</u>	<u>5.8%</u>
Total Expenditures	<u>135,772</u>	<u>235,772</u>	<u>177,688</u>	<u>75.4%</u>	<u>6,242</u>	<u>141,138</u>	<u>59.9%</u>	<u>27,551</u>	<u>17.4%</u>
Excess of Revenue Over (Under) Expenditures	<u>(134,423)</u>	<u>(113,205)</u>	<u>(54,836)</u>		<u>(6,109)</u>	<u>(18,332)</u>		<u>141,708</u>	
Fund Balance, Beginning	<u>155,886</u>	<u>144,514</u>	<u>144,514</u>		<u>132,291</u>	<u>144,514</u>		<u>7,453</u>	
Fund Balance, Ending	<u>\$ 21,463</u>	<u>\$ 31,309</u>	<u>\$ 89,678</u>		<u>\$ 126,182</u>	<u>\$ 126,182</u>		<u>\$ 149,161</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017**

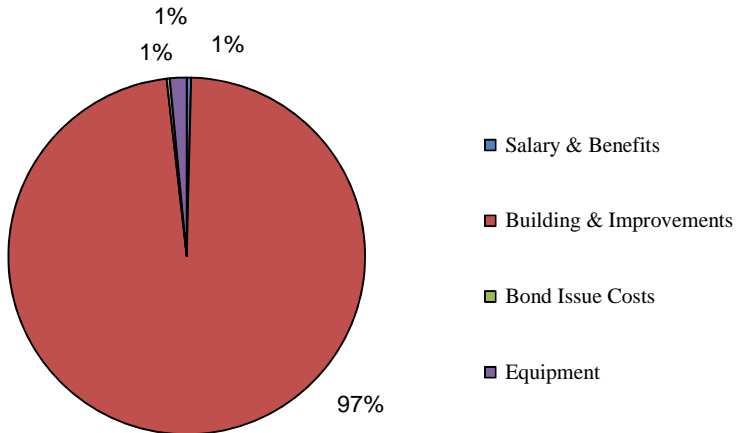
CURRENT YEAR TO DATE REVENUE



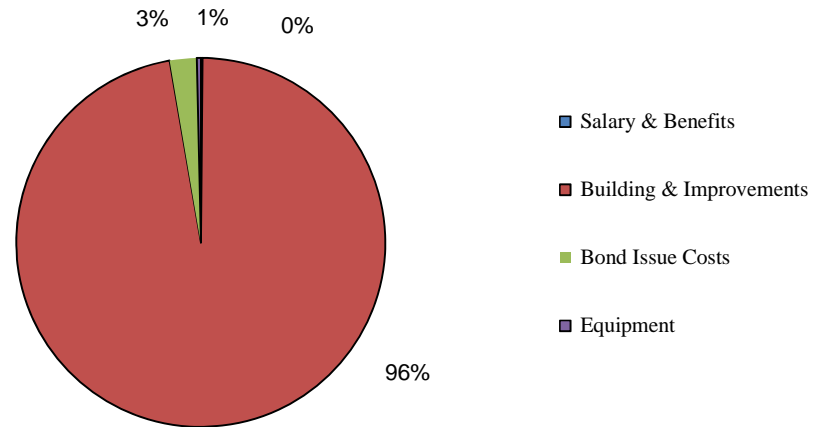
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



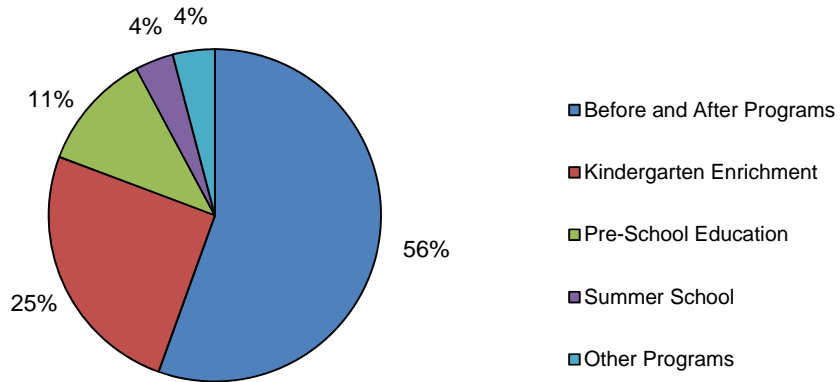
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 10,510	\$ 11,398	\$ 11,398	100.0%	\$ 874	\$ 7,350	64.5%	\$ 7,106	66.5%
Kindergarten Enrichment	4,005	4,005	4,005	100.0%	435	3,342	83.4%	3,014	76.0%
Pre-School Education	1,931	1,881	1,881	100.0%	190	1,517	80.6%	1,541	74.7%
Summer School	826	826	826	100.0%	23	495	60.0%	903	91.4%
Other Programs	756	806	806	100.0%	88	542	67.2%	490	94.3%
Total Revenue	18,028	18,915	18,915	100.0%	1,610	13,246	70.0%	13,055	71.6%
EXPENDITURES									
Before and After Programs	9,412	9,412	9,412	100.0%	693	6,262	66.5%	6,165	69.5%
Kindergarten Enrichment	3,567	3,567	3,567	100.0%	373	2,807	78.7%	2,274	68.4%
Pre-School Education	1,917	1,917	1,917	100.0%	163	1,239	64.7%	1,337	68.5%
Summer School	690	690	690	100.0%	28	297	43.0%	504	49.8%
Other Programs	859	1,747	1,747	100.0%	380	552	31.6%	1,019	93.4%
Total Expenditures	16,445	17,333	17,333	100.0%	1,637	11,158	64.4%	11,299	69.5%
Excess of Revenue Over (Under) Expenditures	1,583	1,583	1,583		(28)	2,088		1,756	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,460)	(1,460)	(1,460)	100.0%	(1,436)	(1,436)	98.4%	(1,460)	100.0%
Total Other Financing Sources (Uses)	(1,460)	(1,460)	(1,460)	100.0%	(1,436)	(1,436)	98.4%	(1,460)	100.0%
Net Change in Fund Balance	123	123	123		(1,464)	652		296	
Fund Balance, Beginning	6,879	6,327	6,327		8,442	6,327		6,367	
Fund Balance, Ending	\$ 7,002	\$ 6,450	\$ 6,450		\$ 6,979	\$ 6,979		\$ 6,663	

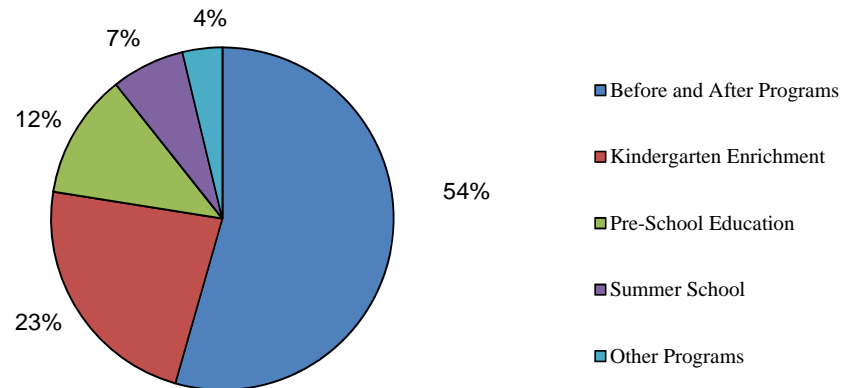
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017**

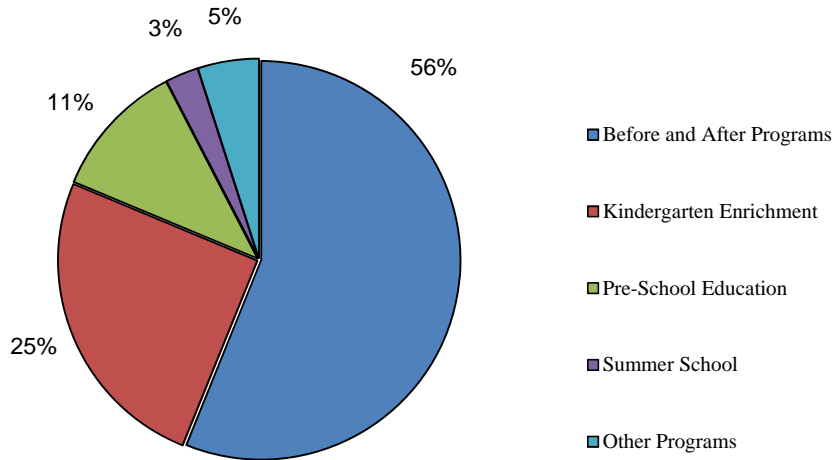
CURRENT YEAR TO DATE REVENUE



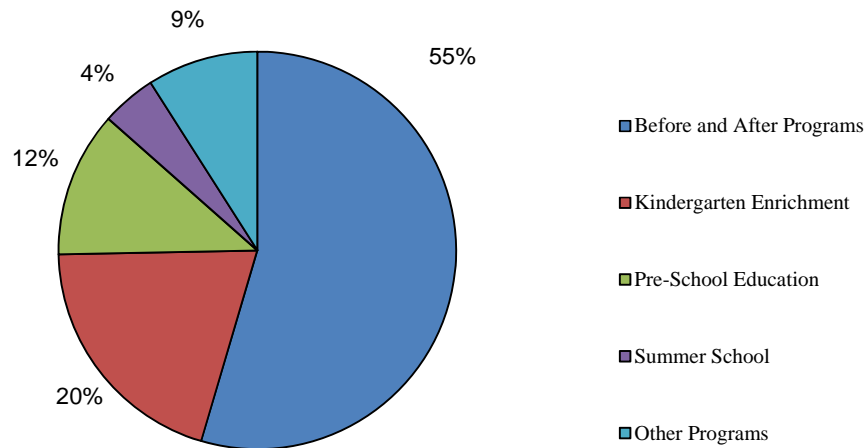
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

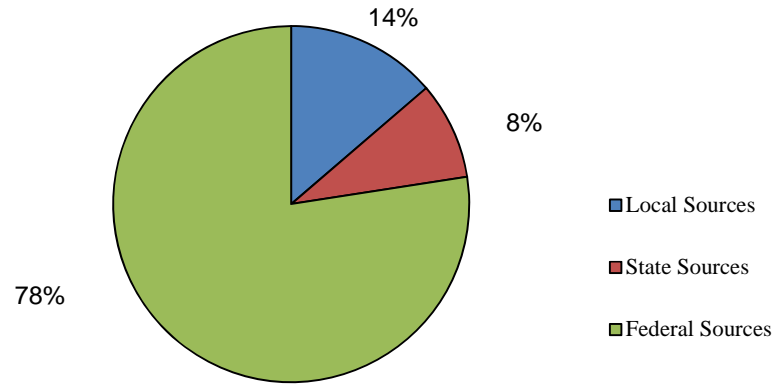


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

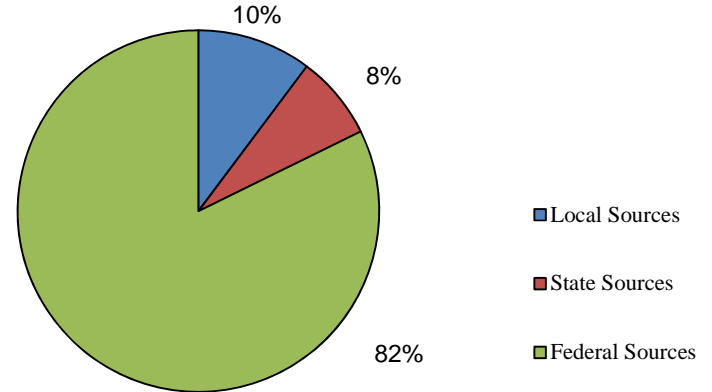
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 4,137	\$ 4,137	\$ 4,137	100.0%	\$ 196	\$ 1,977	47.8%	\$ 1,617	46.2%
State Sources	2,421	2,421	2,421	100.0%	208	1,273	52.6%	1,187	47.5%
Federal Sources	20,617	20,617	20,617	100.0%	1,221	11,163	54.1%	12,993	59.3%
Total Revenue	27,175	27,175	27,175	100.0%	1,625	14,413	53.0%	15,797	56.6%
EXPENDITURES									
Salaries	13,044	13,044	13,044	100.0%	943	7,215	55.3%	7,214	54.0%
Benefits	3,533	3,533	3,533	100.0%	264	1,979	56.0%	2,009	63.8%
Purchased Services	1,902	2,102	2,102	100.0%	210	2,006	95.4%	2,076	95.2%
Supplies	3,804	3,604	3,604	100.0%	113	1,526	42.3%	1,506	37.8%
Property	1,809	1,809	1,809	100.0%	91	593	32.8%	685	41.2%
Other Expenditures	3,083	3,083	3,083	100.0%	5	1,094	35.5%	2,307	64.8%
Total Expenditures	27,175	27,175	27,175	100.0%	1,625	14,413	53.0%	15,797	56.6%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017**

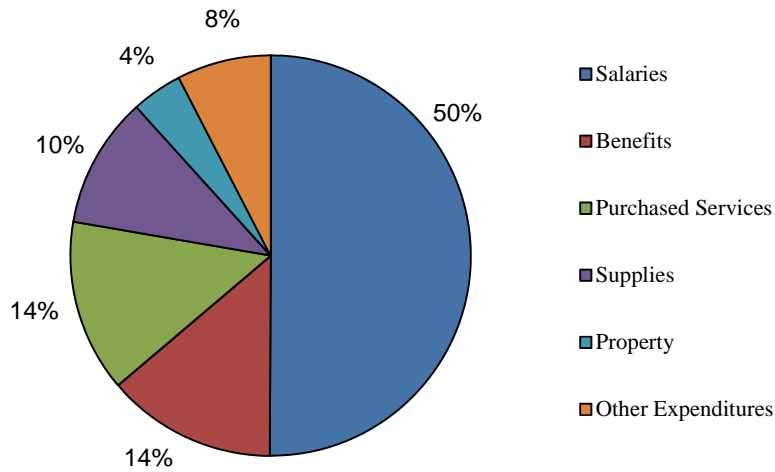
CURRENT YEAR TO DATE REVENUE



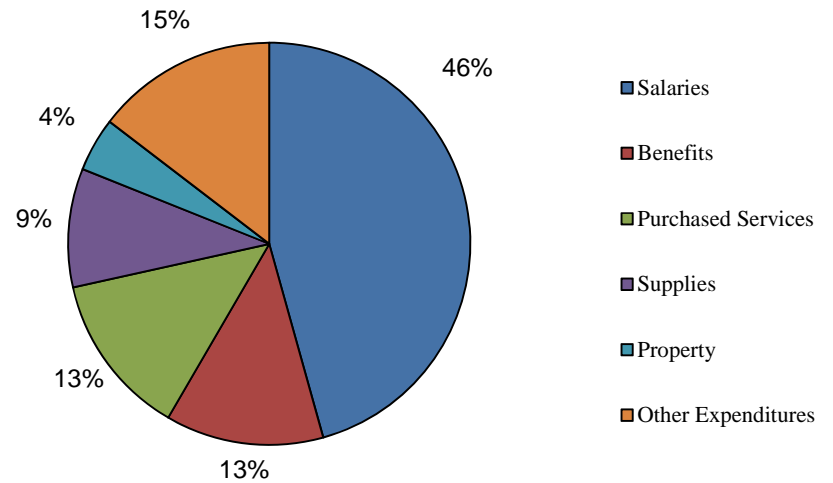
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

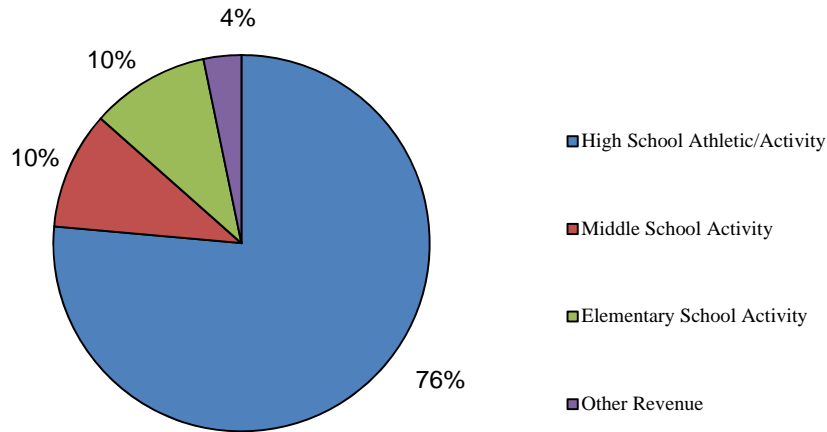


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

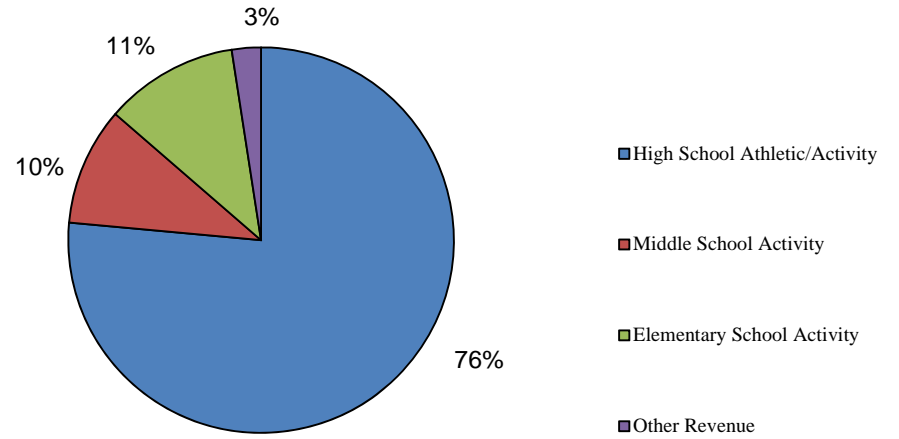
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
High School Athletic/Activity	\$ 11,124	\$ 11,124	\$ 11,124	100.0%	\$ 1,061	\$ 8,412	75.6%	\$ 8,479	80.1%
Middle School Activity	1,877	1,877	1,857	98.9%	86	1,112	59.2%	1,099	61.5%
Elementary School Activity	2,383	2,383	2,342	98.3%	80	1,123	47.1%	1,243	54.8%
Other Revenue	298	298	359	120.5%	63	359	120.5%	271	95.5%
Total Revenue	15,682	15,682	15,682	100.0%	1,289	11,005	70.2%	11,092	74.3%
EXPENDITURES									
High School Athletic/Activity	11,124	11,124	11,124	100.0%	600	6,946	62.4%	7,079	66.9%
Middle School Activity	1,877	1,877	1,877	100.0%	107	932	49.7%	835	46.7%
Elementary School Activity	2,383	2,383	2,374	99.6%	71	1,104	46.3%	1,187	52.3%
Other Expenditures	298	298	307	103.1%	36	307	103.1%	204	71.9%
Total Expenditures	15,682	15,682	15,682	100.0%	814	9,290	59.2%	9,306	62.4%
Excess Of Revenue Over (Under) Expenditures	-	-	-		475	1,716		1,786	
Fund Balance, Beginning	5,636	5,812	5,812		7,052	5,812		5,636	
Fund Balance, Ending	\$ 5,636	\$ 5,812	\$ 5,812		\$ 7,527	\$ 7,527		\$ 7,422	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017**

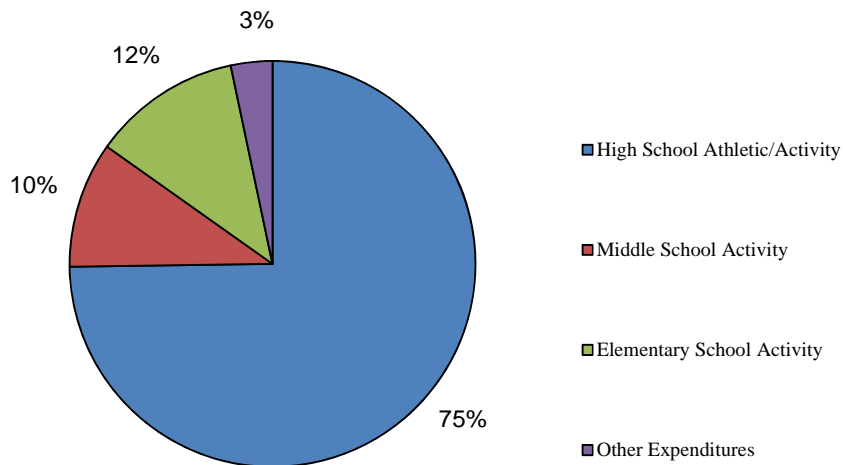
CURRENT YEAR TO DATE REVENUE



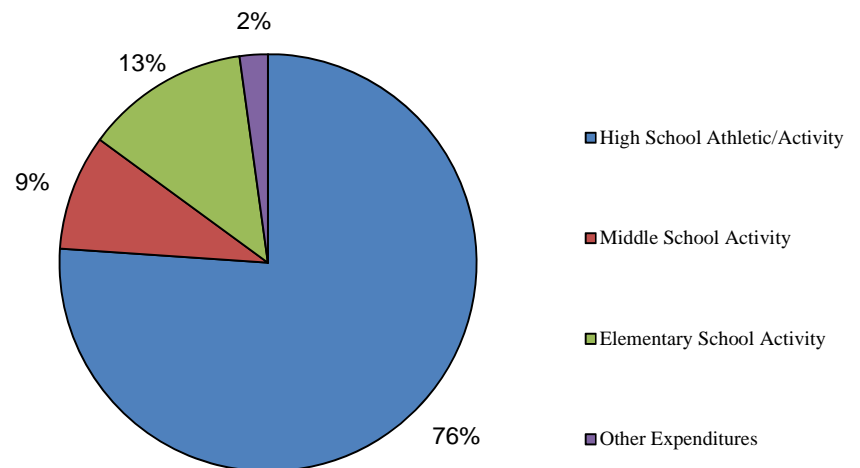
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



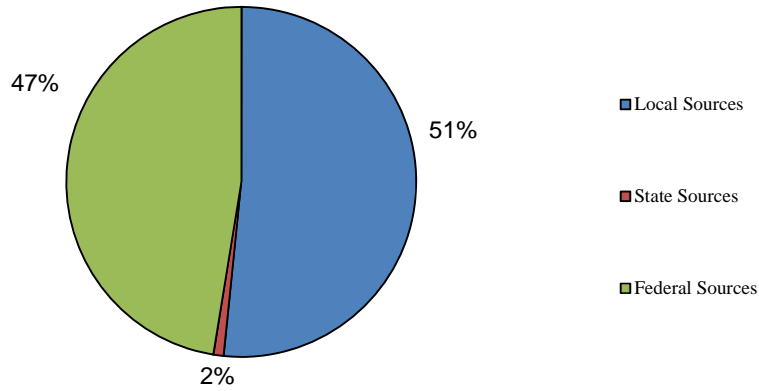
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

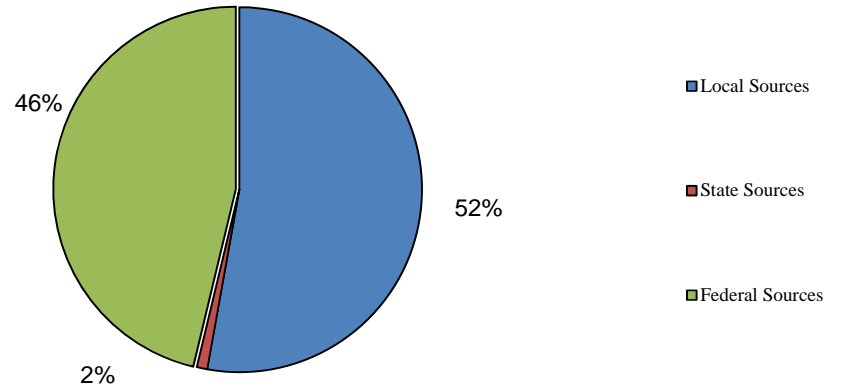
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,028	\$ 9,527	\$ 9,527	100.0%	\$ 843	\$ 6,997	73.4%	\$ 7,298	78.8%
Investment Income	17	17	34	199.5%	4	34	199.5%	10	69.4%
Catering Income	-	185	185	100.0%	20	182	98.3%	159	99.9%
Miscellaneous Income	37	101	101	100.0%	1	26	25.6%	42	86.3%
Total Local Revenue	9,082	9,830	9,847	100.2%	869	7,239	73.6%	7,509	79.2%
State Sources									
Start Smart Nutrition Program	204	204	204	100.0%	12	100	49.2%	119	100.0%
State Match - Child Nutrition	131	131	131	100.0%	-	129	98.7%	131	92.7%
Total State Revenue	335	335	335	100.0%	12	230	68.6%	250	96.0%
Federal Sources									
Meal Reimbursement	6,314	5,343	5,754	107.7%	682	5,754	107.7%	5,462	84.1%
USDA Commodities	1,994	2,965	2,965	100.0%	63	899	30.3%	1,111	90.4%
Total Federal Revenue	8,308	8,308	8,718	104.9%	745	6,652	80.1%	6,573	85.1%
Total Revenue	17,725	18,473	18,900	102.3%	1,626	14,121	76.4%	14,332	82.1%
EXPENDITURES									
Salaries	6,042	6,042	6,042	100.0%	528	4,424	73.2%	3,980	64.8%
Benefits	2,147	2,147	2,147	100.0%	188	1,543	71.9%	1,164	60.1%
Other Purchased Services	538	1,037	1,037	100.0%	39	426	41.1%	702	96.4%
Consumables	7,206	7,455	7,455	100.0%	888	6,018	80.7%	5,788	79.6%
Expendable Equipment	517	517	517	100.0%	9	151	29.3%	680	73.6%
Other Expenses	384	384	384	100.0%	13	202	52.6%	179	64.0%
Indirect Costs	890	890	890	100.0%	72	568	63.8%	632	71.0%
Total Expenditures	17,723	18,472	18,472	100.0%	1,736	13,332	72.2%	13,124	72.2%
Excess of Revenue Over (Under) Expenditures	2	2	429		(111)	788		1,208	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	292	40.2%
Total Other Financing (Uses)	-	-	-		-	-		292	
Net Change in Fund Balance	2	2	429		(111)	788		1,500	
Fund Balance, Beginning	5,743	6,515	6,515		7,414	6,515		5,742	
Fund Balance, Ending	\$ 5,744	\$ 6,517	\$ 6,944		\$ 7,304	\$ 7,304		\$ 7,242	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE NINE MONTHS ENDED MARCH 31, 2018
 With Comparative Amounts For The Nine Months Ended March 31, 2017**

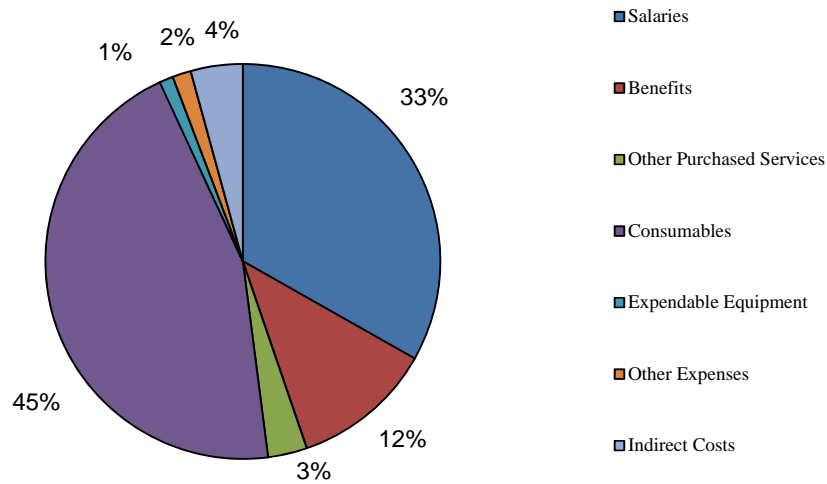
CURRENT YEAR TO DATE REVENUE



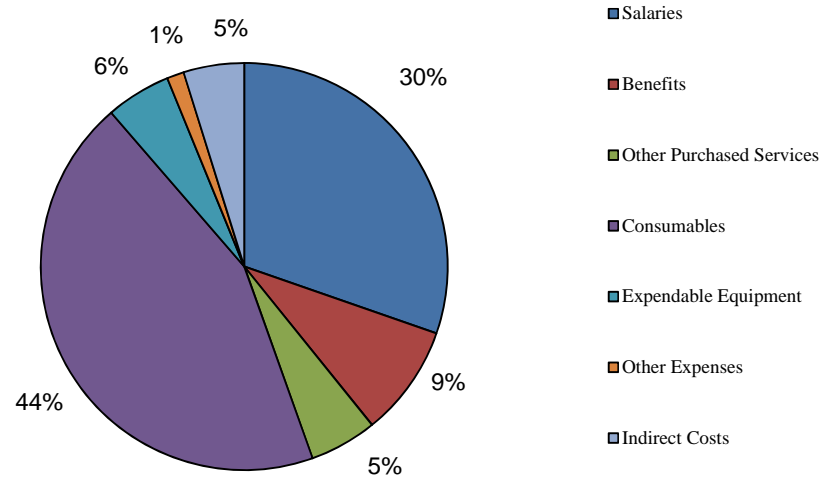
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

March 31, 2018

With Comparative Amounts At March 31, 2017

	2018	2017
ASSETS		
Cash and Investments	\$ 59,409,892	\$ 32,480,319
Accrued Interest	24,730	23,135
Receivables	117,944	125,581
Inventory	1,564,926	1,660,596
Prepaid Expenditures	22,560	9,504
Total Assets	\$ 61,140,052	\$ 34,299,135
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 689,100	\$ 192,160
Encumbrances Payable	5,269,866	5,181,410
Accrued Payroll	4,517,558	3,620,320
Other Liabilities	3,390	4,475
Earned/Unpaid Liability	26,960,891	25,963,091
Deferred Revenue	-	3,645
Total Liabilities	37,440,805	34,965,101
 Fund Balance		
Nonspendable For Inventory and Others	1,587,486	1,670,100
Restricted for Emergency Reserve	16,001,000	15,263,000
Assigned for Encumbrances	500,550	543,000
Unassigned Fund Balance	5,610,211	(18,142,066)
Total Fund Balance	23,699,247	(665,966)
Total Liabilities and Fund Balance	\$ 61,140,052	\$ 34,299,135

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
LOCAL SOURCES									
Property Taxes	\$ 232,289,377	\$ 232,289,377	236,242,377	101.7%	\$ 92,624,411	\$ 104,709,165	45.1%	\$ 91,930,516	40.7%
Specific Ownership Taxes	20,029,700	20,029,700	21,365,300	106.7%	1,871,263	16,448,514	82.1%	13,425,589	67.7%
Tuition	154,500	154,500	154,500	100.0%	8,279	86,007	55.7%	96,090	20.2%
Catchment Income MW Foote	329,300	329,300	329,300	100.0%	-	-	0.0%	-	0.0%
Interest Income	136,800	136,800	196,661	143.8%	8,780	160,661	117.4%	49,072	37.9%
Activity/Athletic Fees	944,700	944,700	944,700	100.0%	5,425	408,226	43.2%	487,479	52.1%
Rentals	1,008,988	1,008,988	1,008,988	100.0%	108,937	580,006	57.5%	622,207	56.7%
Program Billings	766,000	766,000	766,000	100.0%	32,047	280,477	36.6%	442,701	58.4%
Indirect Cost Revenue	533,200	533,200	1,250,540	234.5%	455,062	950,540	178.3%	1,076,584	100.0%
Other Local Revenue	1,246,012	1,246,012	610,000	49.0%	4,259	195,551	15.7%	238,160	29.2%
Total Local Sources	<u>257,438,577</u>	<u>257,438,577</u>	<u>262,868,366</u>	102.1%	<u>95,118,463</u>	<u>123,819,147</u>	48.1%	<u>108,368,398</u>	43.1%
STATE SOURCES									
State Equalization Aid	266,173,423	266,173,423	268,773,776	101.0%	22,397,797	201,424,896	75.7%	191,323,415	75.0%
Vocational Education	2,086,600	2,086,600	2,086,600	100.0%	450,678	1,352,035	64.8%	1,105,795	54.1%
Special Education	11,347,100	11,347,100	11,347,100	100.0%	-	10,419,727	91.8%	10,002,346	90.0%
English Language Acquisition Act	2,095,424	2,095,424	2,680,527	127.9%	-	2,680,527	127.9%	2,077,528	100.0%
Gifted & Talented Education	514,600	514,600	514,600	100.0%	-	305,397	59.3%	503,975	100.0%
Transportation Reimbursement	4,782,400	4,782,400	4,782,400	100.0%	-	4,398,304	92.0%	4,451,362	95.0%
At-Risk Funding	204,961	204,961	204,961	100.0%	-	-	0.0%	204,961	100.0%
Total State Sources	<u>287,204,508</u>	<u>287,204,508</u>	<u>290,389,964</u>	101.1%	<u>22,848,475</u>	<u>220,580,886</u>	76.8%	<u>209,669,382</u>	76.0%
FEDERAL SOURCES									
Federal Government	1,463,989	1,463,989	1,463,989	100.0%	-	734,353	50.2%	731,995	50.0%
Federal Sources	<u>1,463,989</u>	<u>1,463,989</u>	<u>1,463,989</u>	100.0%	<u>-</u>	<u>734,353</u>	50.2%	<u>731,995</u>	50.0%
Total Revenue	<u>\$ 546,107,074</u>	<u>\$ 546,107,074</u>	<u>\$ 554,722,319</u>	101.6%	<u>\$ 117,966,938</u>	<u>\$ 345,134,386</u>	63.2%	<u>\$ 318,769,775</u>	60.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL

FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 123,405,230	\$ 123,412,164	\$ 10,369,751	\$ 90,453,160	73.3%	\$ 200,617	73.5%	\$ 87,337,933	73.6%
Middle School Education	58,529,025	58,789,642	4,693,081	41,075,117	69.9%	110,986	70.1%	39,572,964	70.4%
High School Education	88,800,158	89,032,285	7,313,889	64,618,568	72.6%	252,100	72.9%	61,101,222	73.3%
Special Education	62,861,740	62,776,542	5,833,930	46,779,282	74.5%	882,098	75.9%	42,857,121	73.7%
Other General Education	26,868,780	27,086,551	2,216,856	19,413,366	71.7%	248,338	72.6%	18,689,063	71.0%
Support - Students	32,385,480	32,411,243	2,668,650	23,837,517	73.5%	32,026	73.6%	22,336,242	72.6%
Support - Instructional Staff	14,864,098	14,815,651	1,170,425	10,972,248	74.1%	86,198	74.6%	12,675,266	72.6%
Support - General Administration	5,682,327	5,666,597	689,654	4,678,335	82.6%	77,643	83.9%	4,387,791	74.8%
Support - School Administration	27,175,255	27,400,527	2,146,294	19,778,201	72.2%	28,715	72.3%	19,174,526	74.6%
Support – Business	4,025,861	4,110,137	312,946	2,970,058	72.3%	80,985	74.2%	3,150,958	77.4%
Operation & Maintenance	38,364,349	38,877,522	3,296,418	29,048,863	74.7%	1,930,389	79.7%	30,163,509	79.3%
Student Transportation	21,126,816	21,063,174	1,935,684	15,470,287	73.4%	1,072,148	78.5%	16,183,493	79.1%
Support – Central	16,524,467	16,707,154	929,935	11,527,160	69.0%	255,224	70.5%	10,733,694	66.6%
Community Services	472,213	530,491	56,367	341,079	64.3%	12,036	66.6%	353,341	67.4%
Facilities Acquisition & Construction	459,487	460,619	32,628	299,124	64.9%	363	65.0%	363,845	66.3%
County Treasurer Fees	585,250	585,250	230,990	263,965	45.1%	-	45.1%	229,330	44.3%
Charter School Allocation	6,016,524	6,016,524	458,544	4,182,859	69.5%	-	69.5%	3,997,908	69.1%
Charter School Mill Levy Allocation	843,595	843,595	63,535	571,814	67.8%	-	67.8%	578,040	68.7%
Operating Reserve	4,377,445	2,782,432	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	\$ 533,368,100	\$ 533,368,100	\$ 44,419,577	\$386,281,003	72.4%	\$ 5,269,866	73.4%	\$373,886,246	65.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 91,996,703	\$ 92,304,931	\$ 7,940,854	\$ 69,233,242	75.0%	\$ -	75.0%	66,756,527	74.8%
Employee Benefits	28,127,400	28,003,803	2,225,150	19,519,932	69.7%	-	69.7%	18,935,032	72.0%
Purchased Services	70,519	357,990	17,736	323,620	90.4%	27,161	98.0%	304,846	98.3%
Supplies	3,091,532	2,536,485	162,862	1,210,136	47.7%	141,339	53.3%	1,131,039	45.0%
Property	20,324	110,203	13,344	76,820	69.7%	31,504	98.3%	127,105	89.5%
Other Objects	98,752	98,752	9,805	89,410	90.5%	613	91.2%	83,384	95.9%
	<u>123,405,230</u>	<u>123,412,164</u>	<u>10,369,751</u>	<u>90,453,160</u>	<u>73.3%</u>	<u>200,617</u>	<u>73.5%</u>	<u>87,337,933</u>	<u>73.6%</u>
Middle School Education									
Salaries	44,132,983	44,392,808	3,562,015	31,366,983	70.7%	-	70.7%	30,178,495	70.7%
Employee Benefits	13,123,452	13,037,346	1,024,165	8,924,583	68.5%	-	68.5%	8,509,433	69.7%
Purchased Services	154,025	162,174	11,093	110,467	68.1%	7,497	72.7%	105,746	74.4%
Supplies	987,842	1,050,591	87,859	595,335	56.7%	83,082	64.6%	646,558	64.6%
Property	95,775	101,775	2,471	38,331	37.7%	20,107	57.4%	98,262	82.8%
Other Objects	34,948	44,948	5,478	39,418	87.7%	300	88.4%	34,470	87.5%
	<u>58,529,025</u>	<u>58,789,642</u>	<u>4,693,081</u>	<u>41,075,117</u>	<u>69.9%</u>	<u>110,986</u>	<u>70.1%</u>	<u>39,572,964</u>	<u>70.4%</u>
High School Education									
Salaries	66,731,100	66,714,481	5,559,761	49,227,566	73.8%	-	73.8%	46,508,223	74.1%
Employee Benefits	19,542,945	19,443,216	1,573,527	13,804,602	71.0%	-	71.0%	12,931,899	72.2%
Purchased Services	383,676	429,946	23,635	276,263	64.3%	22,823	69.6%	333,779	89.6%
Supplies	1,777,504	1,936,226	141,639	983,873	50.8%	180,169	60.1%	1,025,552	54.4%
Property	254,928	368,130	3,680	189,871	51.6%	49,023	64.9%	177,693	55.5%
Other Objects	110,005	140,286	11,647	136,393	97.2%	85	97.3%	124,076	92.9%
	<u>88,800,158</u>	<u>89,032,285</u>	<u>7,313,889</u>	<u>64,618,568</u>	<u>72.6%</u>	<u>252,100</u>	<u>72.9%</u>	<u>61,101,222</u>	<u>73.3%</u>
Special Education									
Salaries	46,599,366	46,211,108	4,271,576	35,333,614	76.5%	-	76.5%	32,511,174	74.9%
Employee Benefits	13,544,622	13,473,053	1,137,352	9,446,747	70.1%	-	70.1%	8,495,168	71.6%
Purchased Services	2,331,015	2,707,635	396,889	1,785,309	65.9%	841,867	97.0%	1,621,587	64.5%
Supplies	278,352	276,008	20,135	132,175	47.9%	40,229	62.5%	153,591	62.2%
Property	21,565	21,918	308	11,726	53.5%	-	53.5%	16,294	67.2%
Other Objects	86,820	86,820	7,670	69,711	80.3%	2	80.3%	59,307	68.0%
	<u>\$ 62,861,740</u>	<u>\$ 62,776,542</u>	<u>\$ 5,833,930</u>	<u>\$ 46,779,282</u>	<u>74.5%</u>	<u>\$ 882,098</u>	<u>75.9%</u>	<u>\$ 42,857,121</u>	<u>73.7%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 18,597,749	\$ 18,673,083	\$ 1,598,614	\$ 13,757,911	73.7%	\$ -	73.7%	\$ 13,079,184	71.4%	
Employee Benefits	5,237,093	5,253,511	424,157	3,636,667	69.2%	-	69.2%	3,366,139	67.8%	
Purchased Services	1,101,150	1,137,562	79,667	924,248	81.2%	54,719	86.1%	988,750	85.1%	
Supplies	1,285,589	1,299,596	65,449	705,745	54.3%	111,054	62.9%	825,859	63.1%	
Property	94,120	149,120	26,585	48,094	32.3%	82,525	87.6%	43,176	76.1%	
Other Objects	553,079	573,679	22,384	340,701	59.4%	40	59.4%	385,955	76.7%	
	<u>26,868,780</u>	<u>27,086,551</u>	<u>2,216,856</u>	<u>19,413,366</u>	71.7%	<u>248,338</u>	72.6%	<u>18,689,063</u>	71.0%	
Support Services - Students										
Salaries	24,415,475	24,387,575	2,062,015	18,507,025	75.9%	-	75.9%	17,420,628	74.3%	
Employee Benefits	7,464,917	7,464,917	569,794	5,063,470	67.8%	-	67.8%	4,678,255	67.7%	
Purchased Services	166,553	219,453	18,145	140,170	63.9%	13,798	70.2%	104,668	60.0%	
Supplies	304,146	304,909	13,989	110,967	36.4%	17,544	42.1%	112,566	58.3%	
Property	7,560	7,560	-	678	9.0%	666	17.8%	4,779	60.2%	
Other Objects	26,829	26,829	4,707	15,207	56.7%	18	56.7%	15,346	45.9%	
	<u>32,385,480</u>	<u>32,411,243</u>	<u>2,668,650</u>	<u>23,837,517</u>	73.5%	<u>32,026</u>	73.6%	<u>22,336,242</u>	72.6%	
Support Services - Instructional Staff										
Salaries	10,095,437	10,123,437	840,763	7,645,006	75.5%	-	75.5%	7,595,370	71.8%	
Employee Benefits	3,040,679	3,040,368	247,673	2,192,389	72.1%	-	72.1%	2,078,147	69.7%	
Purchased Services	1,004,448	904,353	49,043	726,817	80.4%	9,543	81.4%	713,788	56.2%	
Supplies	530,877	559,994	20,849	294,589	52.6%	49,510	61.4%	2,168,397	90.2%	
Property	89,503	84,345	8,959	37,451	44.4%	27,145	76.6%	36,254	35.2%	
Other Objects	103,154	103,154	3,138	75,996	73.7%	-	73.7%	83,310	74.8%	
	<u>14,864,098</u>	<u>14,815,651</u>	<u>1,170,425</u>	<u>10,972,248</u>	74.1%	<u>86,198</u>	74.6%	<u>12,675,266</u>	72.6%	
Support Services - General Administration										
Salaries	3,444,980	3,444,980	567,528	3,209,215	93.2%	-	93.2%	2,667,005	77.9%	
Employee Benefits	1,065,472	1,065,472	95,716	822,315	77.2%	-	77.2%	787,817	80.8%	
Purchased Services	816,729	815,815	16,507	441,793	54.2%	63,925	62.0%	684,398	62.3%	
Supplies	238,906	223,195	3,688	129,096	57.8%	13,718	64.0%	155,711	71.8%	
Property	20,010	20,905	5,833	13,682	65.4%	-	65.4%	19,908	45.0%	
Other Objects	96,230	96,230	382	62,234	64.7%	-	64.7%	72,952	67.9%	
	<u>\$ 5,682,327</u>	<u>\$ 5,666,597</u>	<u>\$ 689,654</u>	<u>\$ 4,678,335</u>	82.6%	<u>\$ 77,643</u>	83.9%	<u>\$ 4,387,791</u>	74.8%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 19,508,651	\$ 19,522,893	\$ 1,637,896	\$ 14,530,083	74.4%	\$ -	74.4%	\$ 14,215,279	75.4%
Employee Benefits	6,921,853	6,924,823	495,515	4,639,154	67.0%	-	67.0%	4,450,504	72.7%
Purchased Services	304,091	487,181	47,994	387,301	79.5%	4,460	80.4%	255,359	84.2%
Supplies	371,948	364,784	(47,045)	135,813	37.2%	21,734	43.2%	182,206	61.5%
Property	40,948	63,082	8,251	55,870	88.6%	2,521	92.6%	38,237	50.4%
Other Objects	27,764	37,764	3,683	29,980	79.4%	-	79.4%	32,941	78.5%
	<u>27,175,255</u>	<u>27,400,527</u>	<u>2,146,294</u>	<u>19,778,201</u>	<u>72.2%</u>	<u>28,715</u>	<u>72.3%</u>	<u>19,174,526</u>	<u>74.6%</u>
Support Services – Business									
Salaries	2,757,777	2,768,777	219,981	2,117,857	76.5%	-	76.5%	2,219,773	79.6%
Employee Benefits	892,934	892,934	67,376	636,166	71.2%	370	71.3%	615,408	72.3%
Purchased Services (1)	510,392	560,720	39,453	378,103	67.4%	53,544	77.0%	431,845	78.7%
Supplies (1)	322,119	325,434	20,437	166,801	51.3%	22,479	58.2%	199,876	60.0%
Property (1)	22,000	41,633	220	20,915	50.2%	4,592	61.3%	9,226	32.5%
Other Objects	12,550	12,550	685	7,994	63.7%	-	63.7%	8,826	62.4%
Contra Acct - Publications (1)	(491,911)	(491,911)	(35,206)	(357,778)	72.7%	-	72.7%	(333,996)	67.9%
	<u>4,025,861</u>	<u>4,110,137</u>	<u>312,946</u>	<u>2,970,058</u>	<u>72.3%</u>	<u>80,985</u>	<u>74.2%</u>	<u>3,150,958</u>	<u>77.4%</u>
Operation and Maintenance of Plant Services									
Salaries	10,988,939	10,988,939	892,371	8,024,932	73.0%	-	73.0%	8,026,308	76.8%
Employee Benefits	3,812,275	3,793,501	304,082	2,690,168	70.9%	10,252	71.2%	2,546,162	71.5%
Purchased Services	13,813,084	14,338,601	1,194,301	10,804,497	75.4%	1,703,607	87.2%	12,034,420	87.0%
Supplies	9,727,470	9,728,355	896,225	7,512,232	77.2%	216,030	79.4%	7,540,453	74.2%
Property	9,091	14,636	9,384	11,220	76.7%	500	80.1%	8,411	89.9%
Other Objects	13,490	13,490	55	5,814	43.1%	-	43.1%	7,755	37.5%
	<u>38,364,349</u>	<u>38,877,522</u>	<u>3,296,418</u>	<u>29,048,863</u>	<u>74.7%</u>	<u>1,930,389</u>	<u>79.7%</u>	<u>30,163,509</u>	<u>79.3%</u>
Student Transportation Services									
Salaries	13,887,764	13,831,545	1,229,645	9,853,885	71.2%	-	71.2%	9,345,338	69.8%
Employee Benefits	4,341,703	4,339,570	368,230	2,962,357	68.3%	15,754	68.6%	2,720,841	67.6%
Purchased Services (2)	1,770,144	1,875,822	234,953	1,566,819	83.5%	419,357	105.9%	1,846,667	117.5%
Supplies (2)	2,122,583	2,008,615	162,861	1,468,796	73.1%	636,038	104.8%	2,738,607	108.0%
Property	31,750	34,750	1,560	28,132	81.0%	201	81.5%	14,473	36.3%
Other Objects	23,350	23,350	423	16,302	69.8%	798	73.2%	18,490	89.1%
Contra Acct - Field Trips (2)	(1,050,478)	(1,050,478)	(61,988)	(426,004)	40.6%	-	40.6%	(500,923)	45.1%
	<u>\$ 21,126,816</u>	<u>\$ 21,063,174</u>	<u>\$ 1,935,684</u>	<u>\$ 15,470,287</u>	<u>73.4%</u>	<u>\$ 1,072,148</u>	<u>78.5%</u>	<u>\$ 16,183,493</u>	<u>79.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Support Services – Central										
Salaries	\$ 7,569,626	\$ 7,654,777	\$ 648,255	\$ 5,797,497	75.7%	\$ -	75.7%	\$ 5,550,900	71.9%	
Employee Benefits	2,650,236	2,670,047	186,173	1,738,261	65.1%	166,321	71.3%	1,806,001	69.4%	
Purchased Services	5,797,269	5,790,616	37,442	3,739,941	64.6%	70,430	65.8%	3,074,747	58.5%	
Supplies	451,332	385,411	31,360	155,441	40.3%	15,323	44.3%	218,356	50.9%	
Property	24,600	54,899	6,734	36,498	66.5%	3,150	72.2%	54,716	80.8%	
Other Objects	31,404	151,404	19,971	59,522	39.3%	-	39.3%	28,974	99.5%	
	<u>16,524,467</u>	<u>16,707,154</u>	<u>929,935</u>	<u>11,527,160</u>	<u>69.0%</u>	<u>255,224</u>	<u>70.5%</u>	<u>10,733,694</u>	<u>66.6%</u>	
Community Services										
Salaries	280,843	332,615	35,599	213,734	64.3%	-	64.3%	229,288	71.3%	
Employee Benefits	68,147	68,147	7,593	49,458	72.6%	-	72.6%	50,388	65.1%	
Purchased Services	112,829	118,436	12,825	76,950	65.0%	11,674	74.8%	72,936	60.9%	
Supplies	3,294	3,293	-	140	4.3%	192	10.1%	374	7.5%	
Property	7,000	7,000	350	390	5.6%	170	8.0%	-	0.0%	
Other Objects	100	1,000	-	407	40.7%	-	40.7%	355	71.0%	
	<u>472,213</u>	<u>530,491</u>	<u>56,367</u>	<u>341,079</u>	<u>64.3%</u>	<u>12,036</u>	<u>66.6%</u>	<u>353,341</u>	<u>67.4%</u>	
Facilities Acquisition and Construction Services										
Salaries	354,410	354,410	25,330	224,019	63.2%	-	63.2%	286,082	70.0%	
Employee Benefits	97,035	97,035	7,279	66,854	68.9%	-	68.9%	70,497	53.8%	
Purchased Services	50	550	-	261	47.5%	-	47.5%	1,118	72.1%	
Supplies	6,442	8,174	19	7,848	96.0%	288	99.5%	6,024	93.5%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	450	-	142	31.6%	75	48.2%	124	11.8%	
	<u>459,487</u>	<u>460,619</u>	<u>32,628</u>	<u>299,124</u>	<u>64.9%</u>	<u>363</u>	<u>65.0%</u>	<u>363,845</u>	<u>66.3%</u>	
County Treasurer Fees	<u>585,250</u>	<u>585,250</u>	<u>230,990</u>	<u>263,965</u>	<u>45.1%</u>	<u>-</u>	<u>45.1%</u>	<u>229,330</u>	<u>44.3%</u>	
Charter School Allocation	<u>6,016,524</u>	<u>6,016,524</u>	<u>458,544</u>	<u>4,182,859</u>	<u>69.5%</u>	<u>-</u>	<u>69.5%</u>	<u>3,997,908</u>	<u>69.1%</u>	
Charter School Mill Levy Allocation	<u>843,595</u>	<u>843,595</u>	<u>63,535</u>	<u>571,814</u>	<u>67.8%</u>	<u>-</u>	<u>67.8%</u>	<u>578,040</u>	<u>68.7%</u>	
Operating Reserve	<u>4,377,445</u>	<u>2,782,432</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
Total Expenditures	<u>\$ 533,368,100</u>	<u>\$ 533,368,100</u>	<u>\$ 44,419,577</u>	<u>\$ 386,281,003</u>	<u>72.4%</u>	<u>\$ 5,269,866</u>	<u>73.4%</u>	<u>\$ 373,886,246</u>	<u>65.5%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

March 31, 2018

With Comparative Amounts At March 31, 2017

	2018	2017
ASSETS		
Cash and Investments	\$ 21,427,803	\$ 11,662,511
Investments with Escrow Agent	10,766,708	3,552,683
Total Assets	\$ 32,194,511	\$ 15,215,194
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 92,100	\$ 24,627
Encumbrances Payable	13,529,774	4,149,464
Total Liabilities	13,621,874	4,174,091
 Fund Balance		
Restricted for Emergency Reserve	1,566,000	413,000
Unassigned Fund Balance	17,006,637	10,628,103
Total Fund Balance	18,572,637	11,041,103
Total Liabilities and Fund Balance	\$ 32,194,511	\$ 15,215,194

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 18,481,350	\$ 7,612,361	\$ 332,848	\$ 3,702,039	48.6%	\$ 718,288	58.1%	\$ 6,157,124	98.0%
Building & Improvements	-	20,119,000	158,466	7,804,935	38.8%	3,031,550	53.9%	-	0.0%
Debt Service Principal	4,818,880	4,818,880	414,596	2,722,471	56.5%	-	56.5%	3,625,794	100.0%
Debt Service Interest	222,542	436,439	36,635	347,210	79.6%	-	79.6%	189,380	100.0%
Leased Equipment	3,416,128	19,228,420	3,550,218	8,382,229	43.6%	9,779,936	94.5%	3,552,683	97.2%
Total Expenditures	<u>\$ 26,938,900</u>	<u>\$ 52,215,100</u>	<u>\$ 4,492,763</u>	<u>\$ 22,958,884</u>	44.0%	<u>\$ 13,529,774</u>	69.9%	<u>\$ 13,524,981</u>	98.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

March 31, 2018

With Comparative Amounts At March 31, 2017

	2018	2017
ASSETS		
Cash and Investments	\$ 35,286,437	\$ 28,555,346
Property Taxes Receivable - Net	-	-
Total Assets	\$ 35,286,437	\$ 28,555,346
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Restricted For Debt Service	35,286,437	28,555,346
Total Fund Balance	35,286,437	28,555,346
Total Liabilities and Fund Balance	\$ 35,286,437	\$ 28,555,346

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,065,000	\$ 28,065,000	\$ -	\$ 28,065,000	100.0%	\$ -	100.0%	\$ 35,085,000	100.0%
Debt Service Interest	23,943,463	27,355,485	-	10,873,052	39.7%	-	39.7%	9,563,169	45.2%
Other Professional Services	-	287,978	-	285,643	99.2%	-	99.2%	-	0.0%
Fiscal Agent Fees	15,000	15,000	2,850	8,847	59.0%	-	59.0%	7,217	48.1%
Refunded Bond Escrow	-	83,500,000	-	83,182,725	99.6%	-	99.6%	-	0.0%
Total Expenditures	<u>\$ 52,023,463</u>	<u>\$ 139,223,463</u>	<u>\$ 2,850</u>	<u>\$ 122,415,267</u>	87.9%	<u>\$ -</u>	87.9%	<u>\$ 44,655,386</u>	79.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET**

March 31, 2018

With Comparative Amounts At March 31, 2017

	2018	2017
ASSETS		
Cash and Investments	\$ 205,091,078	\$ 168,566,137
Accrued Interest	585,235	392,292
Prepays	2,400	-
Total Assets	\$ 205,678,713	\$ 168,958,429
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 522,061	\$ 96,396
Encumbrances Payable	78,974,556	19,701,115
Total liabilities	79,496,617	19,797,511
 FUND BALANCE		
Restricted for Construction	126,182,096	149,160,918
Total Fund Balance	126,182,096	149,160,918
Total Liabilities & Fund Balance	\$ 205,678,713	\$ 168,958,429

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 880,033	\$ 880,033	\$ 51,595	\$ 557,904	63.4%	\$ -	63.4%	\$ 39,975	45.0%
Building & Improvements	123,201,871	222,776,981	8,884,013	60,769,182	27.3%	77,264,180	62.0%	26,763,606	17.2%
Bond Issue Costs	-	424,890	-	424,890	100.0%	-	100.0%	649,137	99.1%
Equipment	11,690,496	11,690,496	9,382	411,374	3.5%	1,710,376	18.1%	97,794	5.8%
Total Expenditures	<u>\$ 135,772,400</u>	<u>\$ 235,772,400</u>	<u>\$ 8,944,990</u>	<u>\$ 62,163,350</u>	26.4%	<u>\$ 78,974,556</u>	59.9%	<u>\$ 27,550,512</u>	17.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

March 31, 2018

With Comparative Amounts At March 31, 2017

	2018	2017
ASSETS		
Cash and Investments	\$ 7,468,617	\$ 7,131,797
Accrued Interest	16,910	15,140
Prepaid Expenses	253	888
Total Assets	\$ 7,485,780	\$ 7,147,825
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 53,625	\$ 7,358
Accrued Payroll	185,897	171,452
Deferred Revenue	22,060	36,530
Encumbrances Payable	245,530	269,216
Total Liabilities	507,112	484,556
Fund Balance		
Restricted for Emergency Reserve	520,000	487,000
Committed Fund Balance	6,458,668	6,176,269
Total Fund Balance	6,978,668	6,663,269
Total Liabilities and Fund Balance	\$ 7,485,780	\$ 7,147,825

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 5,456,141	\$ 5,456,141	\$ 399,448	\$ 3,712,620	68.0%	\$ -	68.0%	\$ 3,593,434	67.6%	
Benefits	1,429,211	1,429,211	109,403	965,712	67.6%	-	67.6%	860,475	67.9%	
Purchased Services	601,913	601,913	73,226	443,004	73.6%	78,870	86.7%	579,794	101.3%	
Supplies	726,434	726,434	51,501	472,227	65.0%	90,220	77.4%	646,505	87.9%	
Property	131,000	131,000	9,689	53,065	40.5%	2,283	42.3%	47,687	42.8%	
Other	1,067,585	1,067,585	56,209	444,080	41.6%	-	41.6%	437,531	50.5%	
Total Before and After Programs	9,412,284	9,412,284	699,476	6,090,708	64.7%	171,373	66.5%	6,165,426	69.5%	
KINDERGARTEN ENRICHMENT										
Salaries	2,303,367	2,303,367	258,027	1,857,269	80.6%	-	80.6%	1,530,554	70.4%	
Benefits	614,080	614,080	68,487	498,576	81.2%	-	81.2%	382,369	66.3%	
Purchased Services	51,604	51,604	3,733	47,739	92.5%	3,226	98.8%	51,688	57.3%	
Supplies	279,921	274,921	14,730	182,729	66.5%	34,678	79.1%	202,188	99.8%	
Property	17,500	22,500	12,405	24,263	107.8%	2,684	119.8%	12,497	15.2%	
Other	300,041	300,041	23,452	156,285	52.1%	10	52.1%	94,518	47.6%	
Total Kindergarten Enrichment	3,566,513	3,566,513	380,834	2,766,861	77.6%	40,598	78.7%	2,273,814	68.4%	
PRE-SCHOOL EDUCATION										
Salaries	1,390,634	1,390,634	118,991	887,222	63.8%	-	63.8%	970,417	72.6%	
Benefits	317,327	317,327	27,242	206,047	64.9%	-	64.9%	210,018	73.4%	
Purchased Services	65,105	65,105	6,863	45,998	70.7%	5,177	78.6%	38,914	90.8%	
Supplies	33,520	43,520	5,127	18,989	43.6%	17,245	83.3%	49,917	30.1%	
Property	14,000	14,000	-	-	0.0%	-	0.0%	4,764	19.4%	
Other	96,502	86,502	7,294	57,522	66.5%	1,260	68.0%	62,614	65.8%	
Total Pre-School Education	1,917,088	1,917,088	165,517	1,215,778	63.4%	23,682	64.7%	1,336,644	68.5%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 447,600	\$ 447,600	\$ 19,958	\$ 163,800	36.6%	\$ -	36.6%	\$ 195,759	32.5%
Benefits	95,561	95,561	4,072	30,911	32.3%	-	32.3%	37,192	26.5%
Purchased Services	84,400	84,400	6,293	66,475	78.8%	6,190	86.1%	148,426	96.5%
Supplies	35,600	25,600	2,203	7,576	29.6%	1,062	33.7%	12,130	28.9%
Property	5,200	15,200	-	12,674	83.4%	-	83.4%	5,619	54.0%
Other	21,703	21,703	617	8,308	38.3%	-	38.3%	104,863	169.8%
Total Summer School	690,064	690,064	33,143	289,744	42.0%	7,252	43.0%	503,989	49.8%
OTHER PROGRAMS									
Salaries	700,599	700,599	51,576	427,571	61.0%	-	61.0%	661,917	85.1%
Benefits	159,050	159,050	14,498	116,805	73.4%	-	73.4%	161,018	85.6%
Purchased Services	15,657	215,657	34,533	231,565	107.4%	-	107.4%	250,034	73.1%
Supplies (1)	980,762	1,668,662	(25,922)	(174,558)	-10.5%	2,600	-10.3%	(154,221)	-42.2%
Property	152,000	152,000	1,494	16,209	10.7%	25	10.7%	29,675	12.7%
Other (2)	(1,149,417)	(1,149,417)	304,755	(68,039)	5.9%	-	5.9%	70,802	-8.7%
Total Other Programs	858,651	1,746,551	380,934	549,553	31.5%	2,625	31.6%	1,019,225	93.4%
Total Expenditures	\$ 16,444,600	\$ 17,332,500	\$ 1,659,904	\$ 10,912,644	63.0%	\$ 245,530	64.4%	\$ 11,299,098	69.5%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

March 31, 2018

With Comparative Amounts At March 31, 2017

	2018	2017
ASSETS		
Cash and Investments	\$ 5,573,561	\$ 4,412,351
Receivables	3,309,304	2,467,157
Total Assets	\$ 8,882,865	\$ 6,879,508
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 98,133	\$ 134,362
Encumbrances Payable	506,099	666,339
Deferred Revenue	8,278,633	6,078,807
Total Liabilities	8,882,865	6,879,508
Fund Balance		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 8,882,865	\$ 6,879,508

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,043,853	\$ 13,043,853	\$ 943,111	\$ 7,215,330	55.3%	\$ -	55.3%	\$ 7,214,267	54.0%
Benefits	3,532,714	3,532,714	263,861	1,979,301	56.0%	-	56.0%	2,008,813	63.8%
Purchased Services	1,902,230	2,102,230	209,645	1,720,292	81.8%	285,232	95.4%	2,076,096	95.2%
Supplies	3,804,458	3,604,458	113,134	1,360,484	37.7%	165,652	42.3%	1,505,553	37.8%
Property	1,808,575	1,808,575	90,716	537,322	29.7%	55,215	32.8%	685,044	41.2%
Other Expenditures	3,082,870	3,082,870	4,846	1,094,412	35.5%	-	35.5%	2,307,378	64.8%
Total Expenditures	<u>\$ 27,174,700</u>	<u>\$ 27,174,700</u>	<u>\$ 1,625,313</u>	<u>\$ 13,907,141</u>	51.2%	<u>\$ 506,099</u>	53.0%	<u>\$ 15,797,151</u>	56.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2018

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ 20,921	\$ 7,976	\$ 22,301	\$ 231,469	\$ 7,687	\$ 9,731	\$ 300,085	\$ 357,028	\$ 56,943
PTO Grants	544,711	119,275	67,644	503,238	130,769	9,528	1,375,165	1,821,071	445,906
Competitive	45,098	13,920	56,103	35,601	78,955	479	230,156	393,825	163,669
Other Private	2,193	452	14,176	50,297	3,880	615	71,613	377,619	306,006
Total Local/Private	<u>612,923</u>	<u>141,623</u>	<u>160,224</u>	<u>820,605</u>	<u>221,291</u>	<u>20,353</u>	<u>1,977,019</u>	<u>2,949,543</u>	<u>972,524</u>
STATE									
Read Act	485,912	118,750	106,025	180,033	-	-	890,720	2,484,782	1,594,062
Other State	155,808	40,326	153,167	32,109	-	1,221	382,631	640,914	258,283
Total State	<u>641,720</u>	<u>159,076</u>	<u>259,192</u>	<u>212,142</u>	<u>-</u>	<u>1,221</u>	<u>1,273,351</u>	<u>3,125,696</u>	<u>1,852,345</u>
FEDERAL									
TITLE IA - Improving Basic Programs	571,950	157,954	53,059	9,106	-	1,066,740	1,858,809	5,295,239	3,436,430
Special Education IDEA	4,103,020	1,185,877	753,419	71,571	46,735	-	6,160,622	8,752,311	2,591,689
Carl Perkins Vocational Education	76,349	16,537	38,954	10,230	46,001	274	188,345	270,360	82,015
Special Education IDEA Preschool	76,308	23,505	1,200	-	-	-	101,013	170,837	69,824
IDEA Part C	158,079	39,871	-	-	-	-	197,950	204,634	6,684
TITLE III - ELA	151,311	45,690	20,139	4,792	-	-	221,932	512,530	290,598
TITLE IIA - Teacher Quality	262,402	66,323	9,805	8,183	-	-	346,713	906,284	559,571
TITLE IV	-	-	-	12,899	-	-	12,899	95,153	82,254
School to Work Alliance Program (SWAP)	96,833	29,994	3,656	90	-	-	130,573	165,049	34,476
TITLE IIISA - ELA Set Aside	-	-	38,889	10,324	-	-	49,213	104,582	55,369
Medicaid	464,435	112,851	381,755	200,542	223,295	5,824	1,388,702	4,622,482	3,233,780
Total Federal	<u>5,960,687</u>	<u>1,678,602</u>	<u>1,300,876</u>	<u>327,737</u>	<u>316,031</u>	<u>1,072,838</u>	<u>10,656,771</u>	<u>21,099,461</u>	<u>10,442,690</u>
Total Expenditures	<u>\$ 7,215,330</u>	<u>\$ 1,979,301</u>	<u>\$ 1,720,292</u>	<u>\$ 1,360,484</u>	<u>\$ 537,322</u>	<u>\$ 1,094,412</u>	<u>\$ 13,907,141</u>	<u>\$ 27,174,700</u>	<u>13,267,559</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

March 31, 2018

With Comparative Amounts At March 31, 2017

	2018	2017
ASSETS		
Cash and Investments	\$ 7,528,318	\$ 7,422,127
Total Assets	\$ 7,528,318	\$ 7,422,127
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 1,221	\$ -
Total Liabilities	1,221	-
Fund Balance		
Emergency Reserve	470,000	448,000
Committed Fund Balance	7,057,097	6,974,127
Total Fund Balance	7,527,097	7,422,127
Total Liabilities and Fund Balance	\$ 7,528,318	\$ 7,422,127

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

March 31, 2018

With Comparative Amounts At March 31, 2017

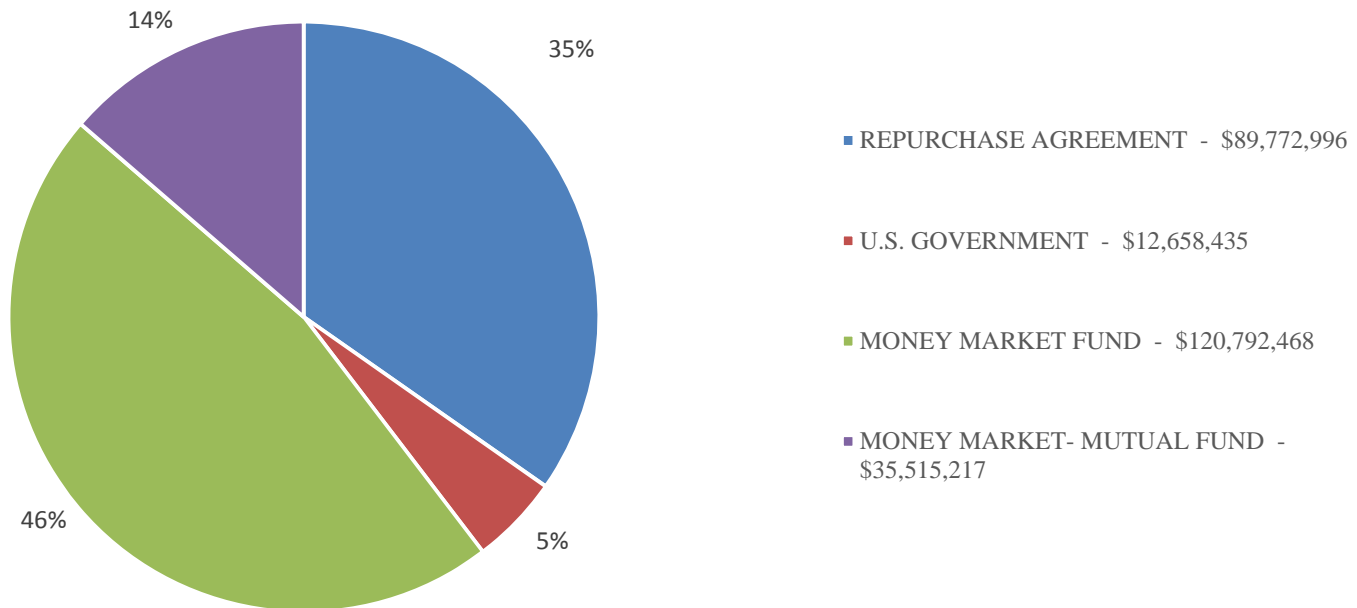
	2018	2017
ASSETS		
Current Assets		
Cash and Investments	\$ 7,583,344	\$ 7,222,427
Accounts Receivable - Catering	7,750	5,352
Accrued Interest	25,722	4,040
Prepaid Expenses	1,780	-
Inventory	523,120	584,914
Total Assets	\$ 8,141,716	\$ 7,816,733
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 316,969	\$ 145,802
Deferred Revenue	377,159	327,167
Accrued Compensated Absences	143,875	101,978
Total liabilities	838,003	574,947
Fund Balance		
Restricted For Emergency Reserve	554,000	545,000
Restricted For Food Service Operations	6,749,713	6,696,786
Total Fund Balance	7,303,713	7,241,786
Total Liabilities and Fund Balance	\$ 8,141,716	\$ 7,816,733

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
 (market value)
 March 31, 2018

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,610,033	\$ -	-	\$ 4,040,013	\$ 3,008,389	\$ 12,658,435
Money Market Fund	-	-	120,792,468	-	-	120,792,468
Repurchase Agreement	-	-	89,772,996	-	-	89,772,996
Escrow Agent - Money Market Fund	-	35,286,437	-	-	-	35,286,437
Total	\$ 5,610,033	\$ 35,286,437	\$ 210,565,464	\$ 4,040,013	\$ 3,008,389	\$ 258,510,336



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2018
With Comparative Amounts For The Nine Months Ended March 31, 2017

<u>Name</u>	<u>For the Month Ended March 31,</u>			<u>FOR THE NINE MONTHS ENDED MARCH 31,</u>		
	<u>2018</u>	<u>2017</u>	<u>Increase (Decrease)</u>	<u>2018</u>	<u>2017</u>	<u>Increase (Decrease)</u>
General Fund	\$ 8,780	\$ 5,637	\$ 3,143	\$ 160,661	\$ 49,072	\$ 111,589
Building Fund	133,187	164,081	(30,894)	1,303,721	404,107	899,614
Food Services Fund	3,993	441	3,552	33,910	10,403	23,507
Extended Child Services Fund	3,102	1,348	1,754	25,937	6,874	19,063
Total	<u>\$ 149,062</u>	<u>\$ 171,507</u>	<u>\$ (22,445)</u>	<u>\$ 1,524,229</u>	<u>\$ 470,456</u>	<u>\$ 1,053,773</u>
Weighted Average Maturity - All Funds *				34 DAYS	75 DAYS	
Weighted Average Maturity - Building Fund				281 DAYS	750 DAYS	
Weighted Average Yield - All Funds *				1.180%	0.580%	
Weighted Average Yield - Building Fund				1.280%	1.150%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.91%	1.15%	1.42%
3 Month T-Bill **	0.77%	1.04%	1.63%
6 Month T-Bill **	0.89%	1.18%	1.83%
12 Month T-Bill **	1.03%	1.43%	2.09%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

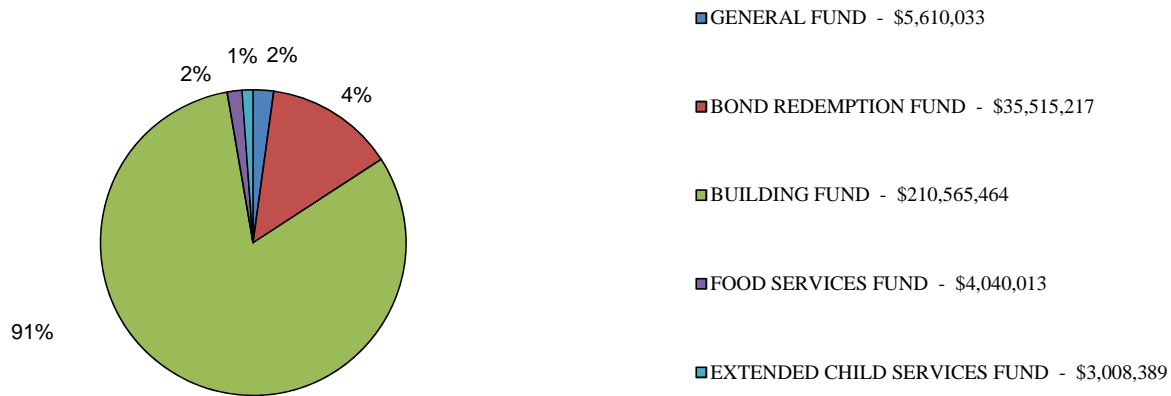
March 31, 2018

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>GENERAL FUND:</u>						
9/19/2017	3/14/2018	176	1.086%	Federal Home Loan Bank	1,414,000	1,402,068
10/13/2017	4/17/2018	186	1.214%	Federal Home Loan Bank	4,124,000	4,098,644
10/25/2017	4/26/2018	183	1.240%	FANNIE MAE	110,000	109,321
Total General Fund					<u>5,648,000</u>	<u>5,610,033</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.620%	PFM FUNDS-PRIME COLORADO INVEST	<u>35,286,437</u>	<u>35,286,437</u>
Total Bond Redemption Fund					<u>\$ 35,286,437</u>	<u>\$ 35,286,437</u>
<u>BUILDING FUND:</u>						
1/11/2018	4/30/2019	474	1.155%	Repurchase Agreement	89,772,996	89,772,996
10/4/2017	various	N/A	0.450%	UMB Corporate Trust	<u>120,792,468</u>	<u>120,792,468</u>
Total Building Fund					<u>210,565,464</u>	<u>210,565,464</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

March 31, 2018

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>FOOD SERVICES FUND:</u>						
7/19/2017	4/16/2018	271	1.102%	Freddie Mac Discount Note	2,031,000	2,014,488
11/1/2017	4/19/2018	169	1.224%	Federal Home Loan Bank	2,037,000	2,025,525
Total Food Services Fund					4,068,000	4,040,013
<u>EXTENDED CHILD SERVICES FUND:</u>						
10/13/2017	4/17/2018	186	1.214%	Federal Home Loan Bank	3,027,000	3,008,389
Total Extended Child Services Fund					3,027,000	3,008,389
Total All Funds					\$ 258,594,901	\$ 258,510,336



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE NINE MONTHS ENDED MARCH 31, 2018

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2017	\$ -	\$ -	\$ -
August 2017	-	-	-
September 2017	-	-	-
October 2017	-	-	-
November 2017	-	-	-
December 2017	-	-	-
January 2018	5,979,598	-	5,979,598
February 2018	13,138,305	-	19,117,903
March 2018	5,527,050	24,644,953	-
April 2018	-	-	-
May 2018 projected	-	-	-
June 2018 projected	-	-	-
	<u>\$ 24,644,953</u>	<u>\$ 24,644,953</u>	
Authorized	<u>\$ 48,000,000</u>		

