

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2010-2011

FOR THE NINE MONTHS ENDED MARCH 31, 2011

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
March 31, 2011

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of March 2011 and for the nine months ended March 31, 2011 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

- Through the end of March the District has borrowed \$43,218,969 from the State Loan Program. The District is projected to borrow \$807,449 in April. Total borrowings for the year are projected to be approximately \$47,000,000. The loans will be repaid as sufficient property tax collections are received in March 2011 and May 2011.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$35.9 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- The Building Fund reflects large amounts of encumbrances as of March 31. This is due to the commitment of funds for various building projects.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2011, the District has recorded the property tax receivable based on the mill levy established in December 2010. The property tax receivable amounts were recorded as \$179,294,264 and \$46,170,159 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made. \$68,160,360 and \$18,370,136 have been received in March for the General Fund and Bond Redemption Fund, respectively.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 73.1% of budget, which correlates to 75.0% of the fiscal year completed as a benchmark and compares to the prior year of 72.8% of budget spent year-to-date.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
March 31, 2011

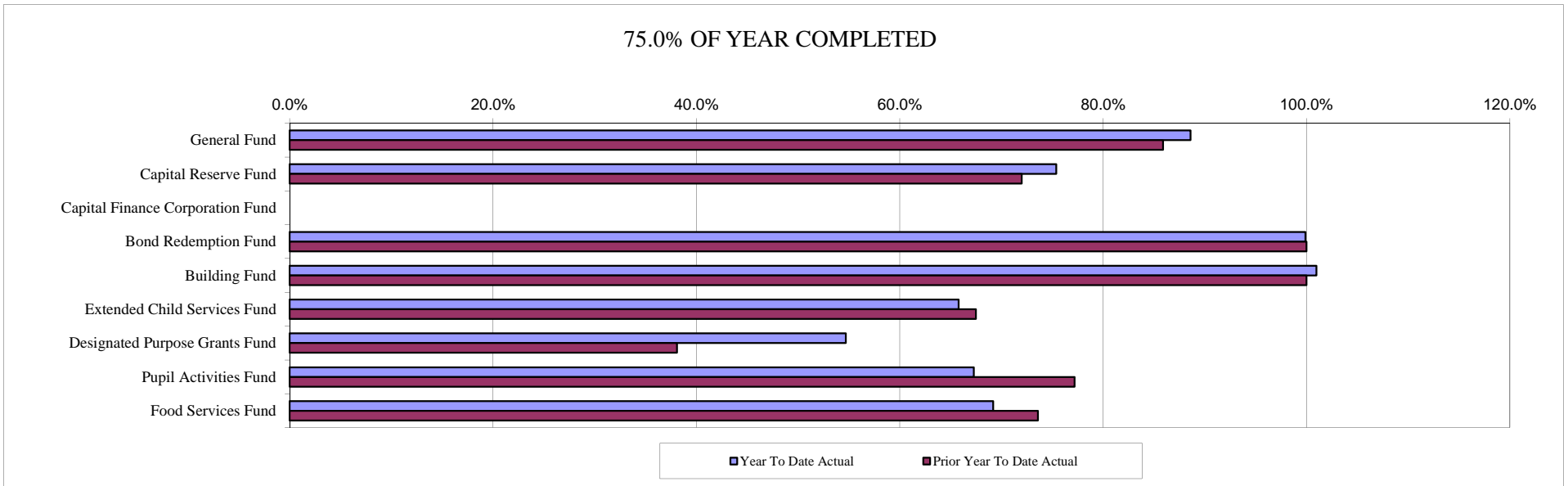
- On March 31, 2011, the District was holding \$103,705,455 (at cost) of investments having a weighted average yield of 0.195% and a weighted average maturity of 110 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$53,863,526 have a remaining term of 321 days and a yield of 0.315%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The District has been awarded approximately \$9.7 million in a Federal grant from the Education Job Funds Program. This Federal grant is part of the American Recovery and Reinvestment Act to save or create education jobs for the 2010-2011 school year. As part of the budget balancing plan for the State school funding was reduced by the amount districts have been awarded from the Education Jobs Fund. In addition, the State allocated \$3.9 million one-time Federal funding from the American Recovery and Reinvestment Act as part of the 2010-2011 School Finance Act funding. Both of these Federal funding sources will be used to offset teacher salaries that had been budgeted in the General Fund. The modified budget for the Designated Purpose Grants Fund has been increased by \$13.6 million to reflect this federal funding and the General Fund modified budget has been reduced by the same amount to reflect those expenditures that will now be paid from Federal funds in the Designated Purpose Grants Fund. The District has requested and received 90% of the awarded Education Jobs Funds Programs. The District has requested the remaining 10% in March 2011. The District will be able to request funds from the American Recovery and Reinvestment Act , also known as the State Fiscal Stabilization Fund, for expenditures incurred after March 17, 2011.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
March 31, 2011

A State budget balancing plan was presented to the Joint Budget Committee on February 15, 2011 by Governor Hickenlooper. The plan recommended a \$332 million net reduction in statewide funding for K-12 education in fiscal year 2011-12. On April 5, 2011, the school finance act (senate bill 11-230) was introduced in the Senate with a proposed net reduction of \$250 million in statewide funding for K-12 education for fiscal year 2011-12. Senate bill 11-230 was amended in the House, and has been approved April 25, 2011 on third reading with statewide funding for K-12 education to be reduced by \$227.5 million. Cherry Creek funding reductions would total \$14.7 million, and reduce funding per pupil 5% from \$6,740 in 2010-11 to \$6,400 in 2011-12. Net total program funding would decrease from \$332.9 million in 2010-11 to \$318.2 million in 2011-12. In addition, anticipated expenditure increases of \$12 million for 2011-12, offset by a \$3 million operating margin for 2010-11, result in a \$24 million funding gap. The District is considering a cost and resource management plan consistent with the strategic mission and values of the District to address the State funding reductions and to achieve a balanced budget for fiscal year 2011-12. The Board of Education will consider the Cherry Creek fiscal year 2011-12 Budget for adoption at their regular meeting on June 13, 2011.

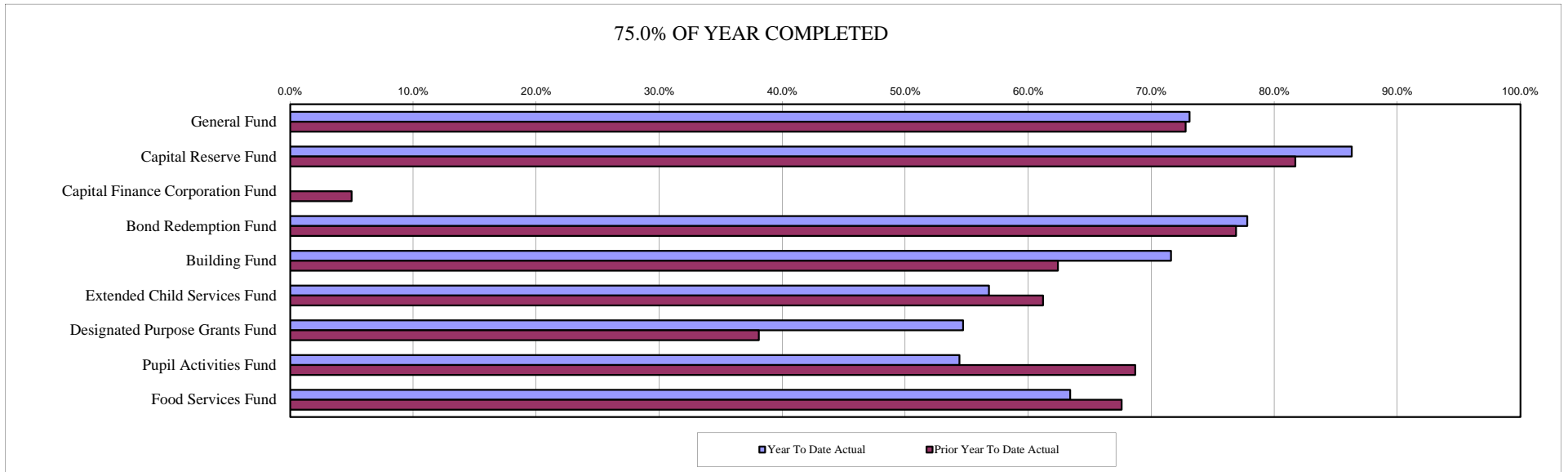
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,860	\$ 400,401	\$ 400,449	100.0%	\$ 16,819	\$ 354,874	88.6%	\$ 360,868	85.9%
Capital Reserve Fund	6,944	6,944	6,950	100.1%	579	5,235	75.4%	6,376	72.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,004	47,004	47,004	100.0%	-	46,946	99.9%	45,465	100.0%
Building Fund	200	200	202	101.0%	16	202	101.0%	103,938	100.0%
Extended Child Services Fund	17,164	17,164	17,164	100.0%	1,451	11,293	65.8%	11,618	67.5%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	2,845	24,440	54.7%	12,937	38.1%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	1,012	8,310	67.3%	9,751	77.2%
Food Services Fund	16,553	16,553	16,555	100.0%	1,504	11,450	69.2%	11,373	73.6%
Total	\$ 545,278	\$ 545,370	\$ 545,428	100.0%	\$ 24,226	\$ 462,750	84.9%	\$ 562,326	85.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

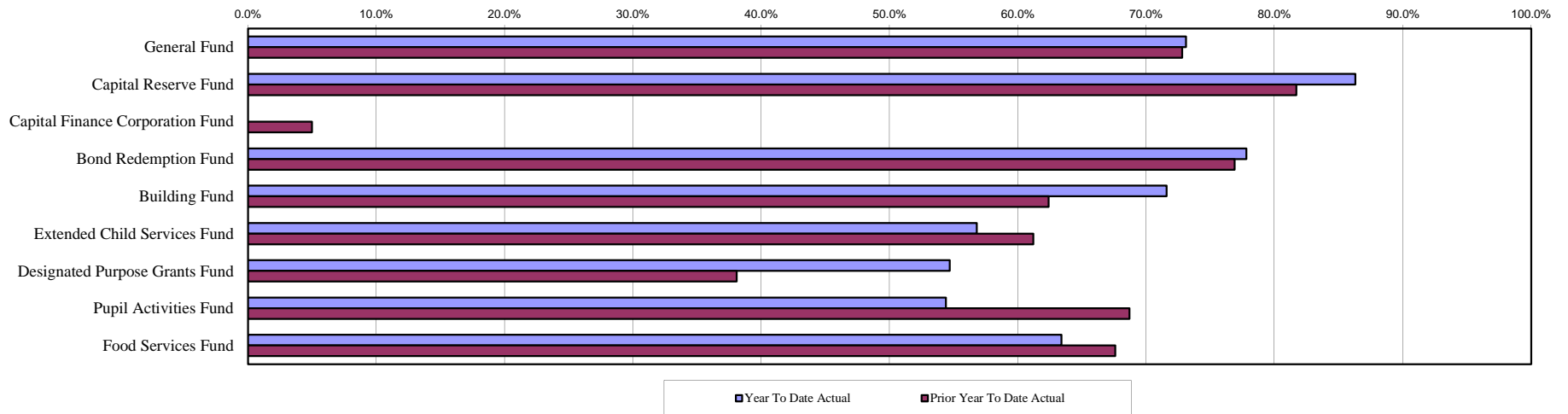
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,265	\$ 399,055	\$ 399,055	100.0%	\$ 31,209	\$ 291,885	73.1%	\$ 299,075	72.8%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	266	5,994	86.3%	7,183	81.7%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	5.0%
Bond Redemption Fund	52,034	52,034	52,034	100.0%	-	40,475	77.8%	37,237	76.9%
Building Fund	124,000	102,000	102,000	100.0%	4,612	73,065	71.6%	53,689	62.4%
Extended Child Services Fund	15,348	15,348	15,348	100.0%	1,004	8,713	56.8%	9,412	61.2%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	2,845	24,440	54.7%	12,937	38.1%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	912	6,719	54.4%	8,680	68.7%
Food Services Fund	16,366	16,366	16,366	100.0%	1,328	10,383	63.4%	10,389	67.6%
Total	\$ 671,471	\$ 648,812	\$ 648,812	100.0%	\$ 42,176	\$ 461,674	71.2%	\$ 438,602	69.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 413,265	\$ 399,055	\$ 31,891	\$ 287,193	72.0%	\$ 4,693	73.1%	\$ 299,075	72.8%
Capital Reserve Fund	6,944	6,944	383	5,201	74.9%	793	86.3%	7,183	81.7%
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	5.0%
Bond Redemption Fund	52,034	52,034	-	40,475	77.8%	-	77.8%	37,237	76.9%
Building Fund	124,000	102,000	4,204	65,608	64.3%	7,457	71.6%	53,689	62.4%
Extended Child Services Fund	15,348	15,348	976	8,510	56.8%	203	56.8%	9,412	61.2%
Designated Purpose Grants Fund	31,158	44,709	2,945	23,706	53.0%	734	54.7%	12,937	38.1%
Pupil Activities Fund	12,355	12,355	912	6,719	54.4%	-	54.4%	8,680	68.7%
Food Services Fund	16,366	16,366	1,328	10,383	63.4%	-	63.4%	10,389	67.6%
Total	\$ 671,471	\$ 648,812	\$ 42,639	\$ 447,795	69.0%	\$ 13,880	71.2%	\$ 438,602	69.5%

75.0% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

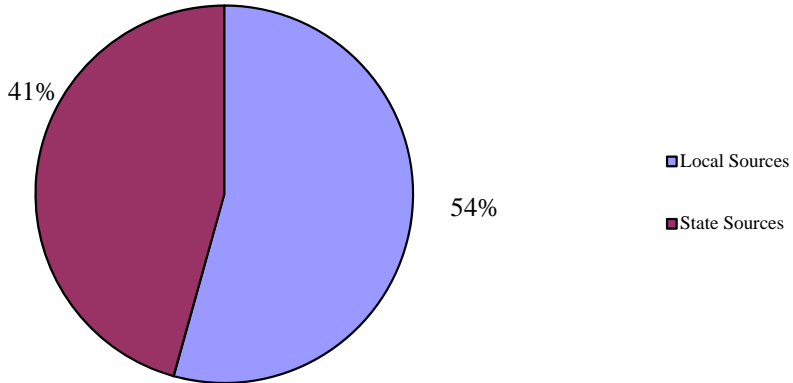
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 201,578	\$ 202,138	\$ 202,147	100.0%	\$ 1,608	\$ 195,209	96.6%	\$ 193,745	95.6%
State Sources	217,654	203,635	203,674	100.0%	15,789	164,087	80.6%	173,423	76.6%
Federal Sources	1,573	1,573	1,573	100.0%	-	786	50.0%	-	0.0%
Allocation - Other Funds	(6,944)	(6,944)	(6,944)	100.0%	(579)	(5,208)	75.0%	(6,300)	71.7%
Total Revenue	413,860	400,401	400,449	100.0%	16,819	354,874	88.6%	360,868	85.9%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	106,080	95,793	95,793	100.0%	7,582	66,617	69.5%	74,456	71.2%
Middle School Education	49,724	49,378	49,378	100.0%	3,717	34,394	69.7%	34,250	70.6%
High School Education	67,229	62,432	62,432	100.0%	5,223	47,737	76.5%	47,474	71.1%
Special Education	41,664	41,728	41,728	100.0%	3,815	30,849	73.9%	29,729	74.2%
Other Education	19,224	20,611	20,611	100.0%	1,707	14,636	71.0%	14,543	75.3%
Total - Direct Instruction	283,921	269,941	269,941	100.0%	22,044	194,233	72.0%	200,451	71.8%
Indirect Instruction									
Support - Students	23,105	23,568	23,568	100.0%	1,968	17,636	74.8%	17,216	77.4%
Support - Instructional	14,179	11,135	11,135	100.0%	813	7,864	70.6%	9,903	71.4%
Support - School Administration	24,285	24,064	24,064	100.0%	1,759	16,854	70.0%	17,114	72.8%
Total Indirect Instruction	61,569	58,767	58,767	100.0%	4,539	42,355	72.1%	44,233	74.2%
Total Instruction	\$ 345,490	\$ 328,709	\$ 328,709	100.0%	\$ 26,584	\$ 236,587	72.0%	\$ 244,684	72.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

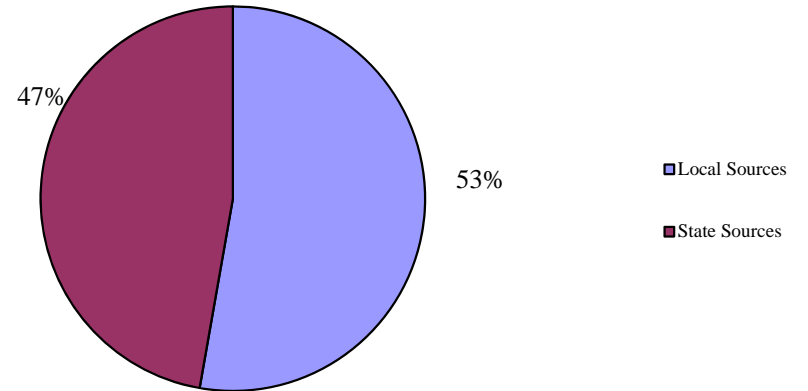
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 2,975	\$ 3,415	\$ 3,415	100.0%	\$ 224	\$ 2,500	73.2%	\$ 2,278	76.1%
Support - Business	3,305	3,348	3,348	100.0%	228	2,747	82.0%	2,527	74.1%
Operations & Maintenance of Plant	34,660	35,012	35,012	100.0%	1,861	26,904	76.8%	26,999	75.1%
Pupil Transportation	14,726	14,852	14,852	100.0%	1,392	13,008	87.6%	13,782	83.1%
Central Services	10,915	12,734	12,734	100.0%	705	9,530	74.8%	8,296	60.1%
Community Services	312	312	312	100.0%	30	267	85.5%	176	51.2%
Facilities Acquisition & Construction	216	216	216	100.0%	17	161	74.5%	159	74.0%
County Treasurer Fees	455	455	455	100.0%	170	181	39.8%	173	38.0%
Operating Reserve	210	3	3	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,775</u>	<u>70,346</u>	<u>70,346</u>	100.0%	<u>4,625</u>	<u>55,298</u>	78.6%	<u>54,391</u>	75.7%
Total Expenditures	<u>413,265</u>	<u>399,055</u>	<u>399,055</u>	100.0%	<u>31,209</u>	<u>291,885</u>	73.1%	<u>299,075</u>	72.8%
Excess of Revenue Over (Under) Expenditures	<u>595</u>	<u>1,346</u>	<u>1,394</u>		<u>(14,390)</u>	<u>62,989</u>		<u>61,793</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,774	1,774	1,774	100.0%	-	1,635	92.1%	1,208	87.8%
Transfers Out	<u>(81)</u>	<u>(81)</u>	<u>(81)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(87)</u>	100.0%
Total Other Financing Sources	<u>1,694</u>	<u>1,694</u>	<u>1,694</u>	100.0%	<u>-</u>	<u>1,635</u>	96.5%	<u>1,121</u>	87.0%
Net Change in Fund Balance	2,289	3,040	3,088		(14,390)	64,624		62,914	
Beginning Fund Balance	69,492	74,002	74,002		153,016	74,002		58,159	
Ending Reserved/Designated Fund Balance	<u>(15,973)</u>	<u>(15,973)</u>	<u>(14,085)</u>		<u>(14,085)</u>	<u>(14,085)</u>		<u>(14,115)</u>	
Ending Unreserved Fund Balance	<u>\$ 55,808</u>	<u>\$ 61,069</u>	<u>\$ 63,004</u>		<u>\$ 124,540</u>	<u>\$ 124,540</u>		<u>\$ 106,957</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010**

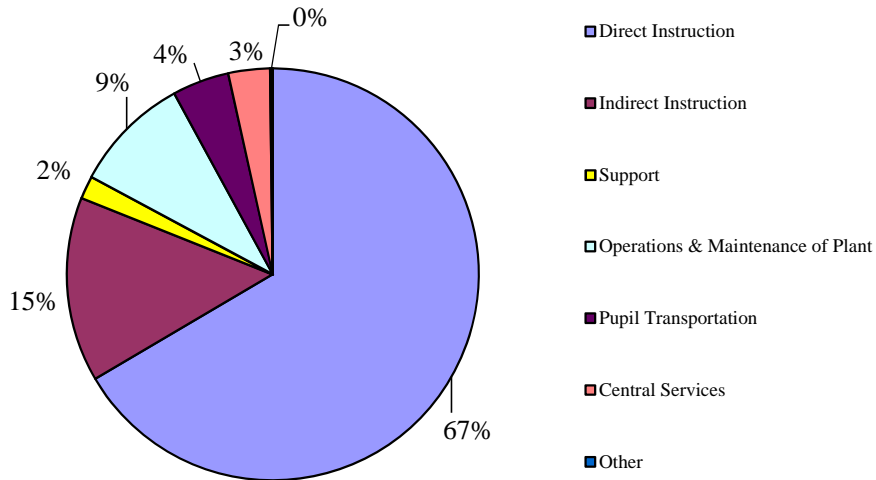
CURRENT YEAR TO DATE REVENUE



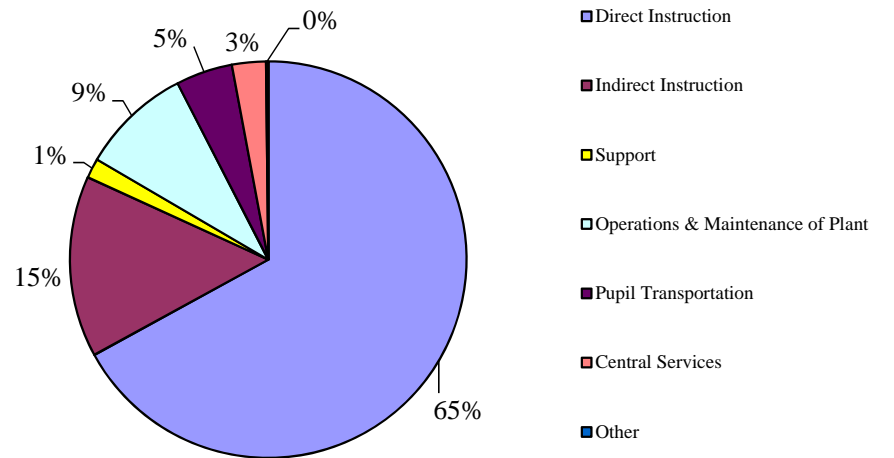
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

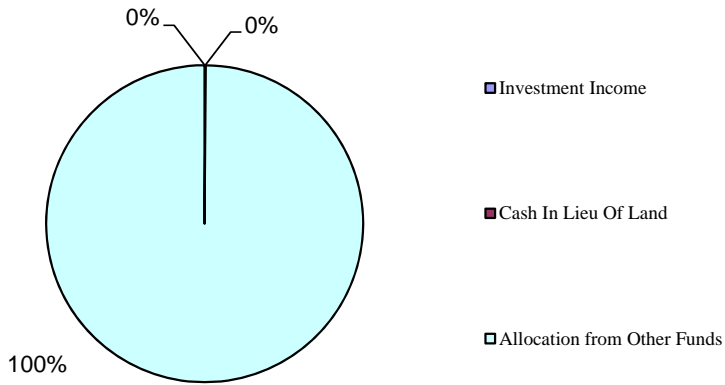


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

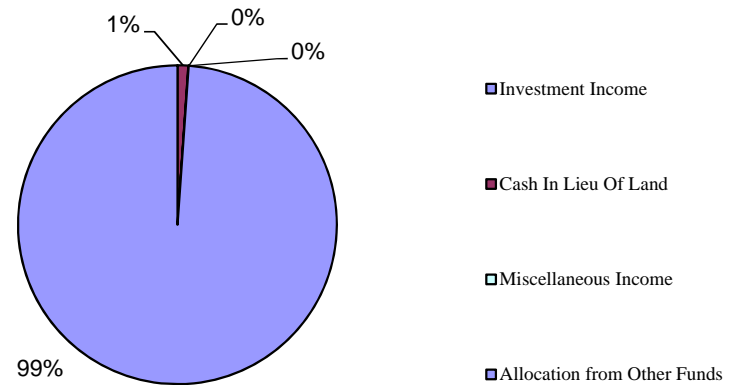
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.7%
Cash In Lieu Of Land	-	-	6	0.0%	-	6	0.0%	70	100.0%
Sale of Fixed Assets	-	-	-	0.0%	-	-	0.0%	2	100.0%
Allocation from Other Funds	6,944	6,944	6,944	100.0%	579	5,208	75.0%	6,300	71.7%
Charter School Capital Const.	-	-	-	0.0%	-	4	0.0%	4	0.0%
Total Revenue	<u>6,944</u>	<u>6,944</u>	<u>6,950</u>	100.1%	<u>579</u>	<u>5,235</u>	75.4%	<u>6,376</u>	72.0%
EXPENDITURES									
Building & Improvements	2,282	2,289	2,289	100.0%	173	1,789	78.1%	3,835	82.6%
Equipment	3,671	3,664	3,664	100.0%	93	3,292	89.9%	2,434	77.1%
Debt Service Principal	850	850	850	100.0%	-	850	100.0%	820	100.0%
Debt Service Interest	141	141	141	100.0%	-	63	44.4%	94	54.3%
Total Expenditures	<u>6,944</u>	<u>6,944</u>	<u>6,944</u>	100.0%	<u>266</u>	<u>5,994</u>	86.3%	<u>7,183</u>	81.7%
Excess of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>6</u>		<u>313</u>	<u>(759)</u>		<u>(806)</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>40</u>	<u>40</u>	<u>40</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Net Change in Fund Balance	40	40	46		313	(759)		(806)	
Fund Balance, Beginning	<u>1,326</u>	<u>782</u>	<u>782</u>		<u>(290)</u>	<u>782</u>		<u>1,284</u>	
Fund Balance, Ending	<u>\$ 1,366</u>	<u>\$ 822</u>	<u>\$ 827</u>		<u>\$ 23</u>	<u>\$ 23</u>		<u>\$ 478</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010**

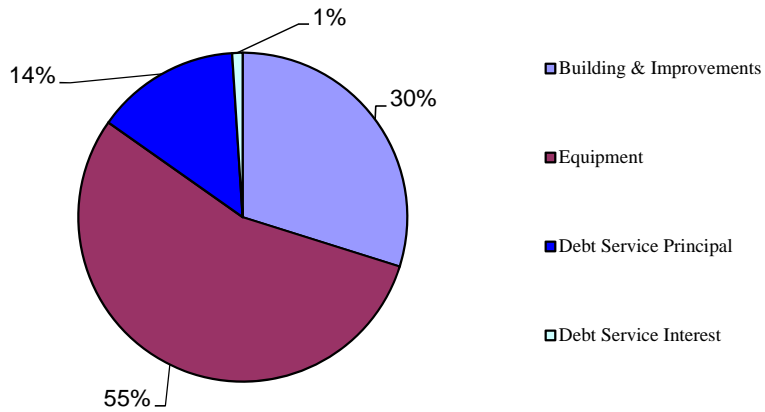
CURRENT YEAR TO DATE REVENUE



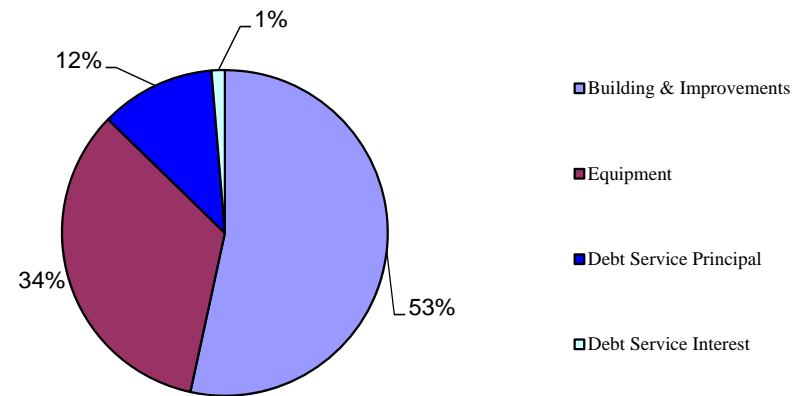
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

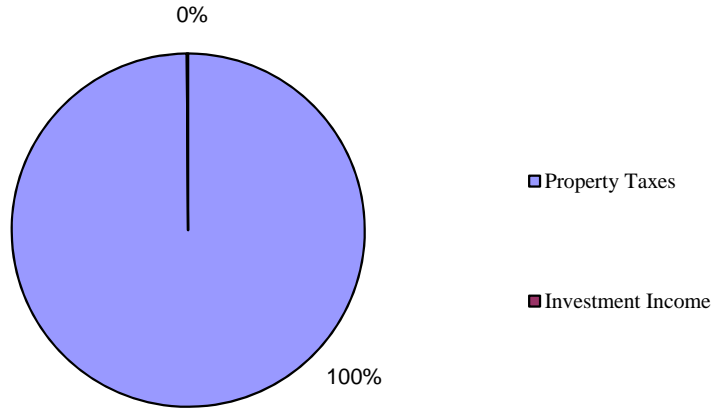
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	5.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	5.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	903	908	908		908	908		904	
Fund Balance, Ending	\$ 902	\$ 907	\$ 907		\$ 908	\$ 908		\$ 904	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

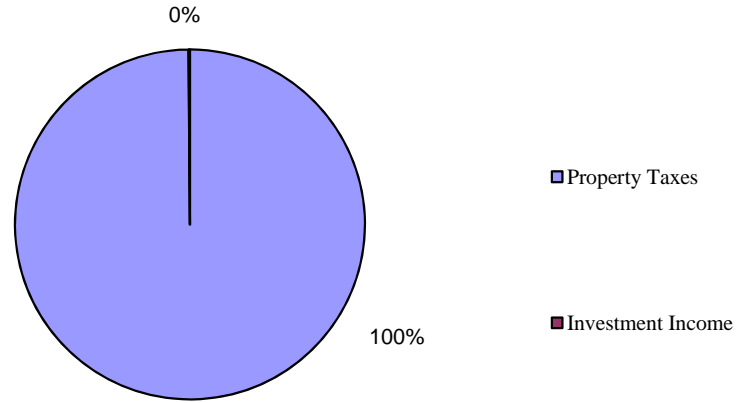
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 46,889	\$ 46,889	\$ 46,889	100.0%	\$ -	\$ 46,889	100.0%	\$ 45,406	100.0%
Investment Income	115	\$ 115	115	100.0%	-	57	49.7%	59	101.1%
Total Revenue	<u>47,004</u>	<u>47,004</u>	<u>47,004</u>	<u>100.0%</u>	<u>-</u>	<u>46,946</u>	<u>99.9%</u>	<u>45,465</u>	<u>100.0%</u>
EXPENDITURES									
Debt Service Principal	28,200	28,200	28,200	100.0%	-	28,200	100.0%	26,780	100.0%
Debt Service Interest	23,829	23,829	23,829	100.0%	-	12,272	51.5%	10,454	48.3%
Fiscal Agent Fees	5	5	5	100.0%	-	3	68.2%	3	11.6%
Total Expenditures	<u>52,034</u>	<u>52,034</u>	<u>52,034</u>	<u>100.0%</u>	<u>-</u>	<u>40,475</u>	<u>77.8%</u>	<u>37,237</u>	<u>76.9%</u>
Excess of Revenue Over (Under) Expenditures	<u>(5,030)</u>	<u>(5,030)</u>	<u>(5,030)</u>	<u>100.0%</u>	<u>-</u>	<u>6,471</u>	<u>128.6%</u>	<u>8,227</u>	<u>79.2%</u>
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>4,653</u>	<u>4,653</u>	<u>4,653</u>	<u>100.0%</u>	<u>-</u>	<u>4,653</u>	<u>100.0%</u>	<u>-</u>	<u>0.0%</u>
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	<u>45,512</u>	<u>42,855</u>	<u>42,855</u>		<u>53,978</u>	<u>42,855</u>		<u>45,923</u>	
Fund Balance, Ending	<u>\$ 45,135</u>	<u>\$ 42,478</u>	<u>\$ 42,478</u>		<u>\$ 53,979</u>	<u>\$ 53,979</u>		<u>\$ 54,150</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE NINE MONTHS ENDED MARCH 31, 2011
 With Comparative Amounts For The Nine Months Ended March 31, 2010**

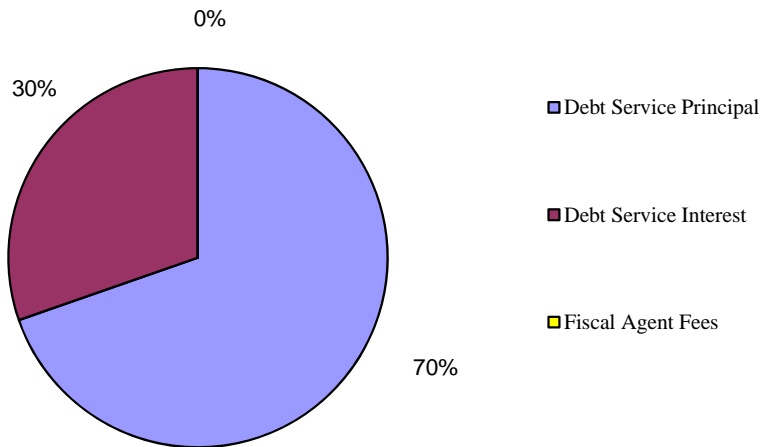
CURRENT YEAR TO DATE REVENUE



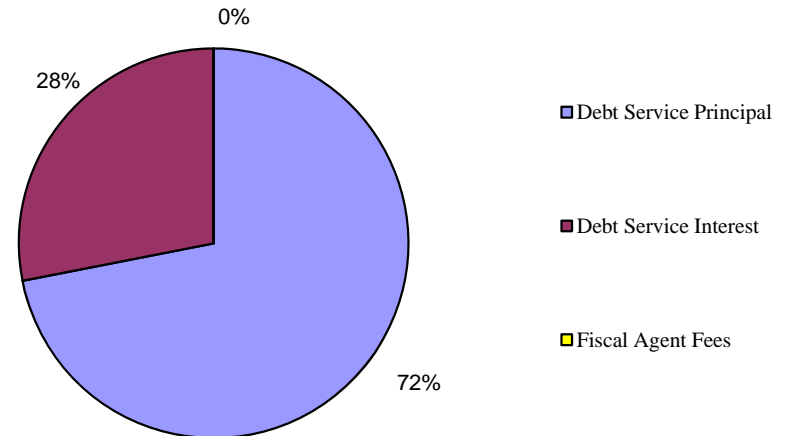
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Month</u>	<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>		<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
REVENUE										
Investment Income	\$ 200	\$ 200	\$ 202	101.0%	\$ 16	\$ 202	101.0%	\$ 883	100.0%	
Bond Proceeds	-	-	-	0.0%	-	-	0.0%	101,775	100.0%	
Premium on Bonds Sold	-	-	-	0.0%	-	-	0.0%	1,281	100.0%	
Total Revenue	<u>200</u>	<u>200</u>	<u>202</u>	<u>101.0%</u>	<u>16</u>	<u>202</u>	<u>101.0%</u>	<u>103,938</u>	<u>100.0%</u>	
EXPENDITURES										
Salary & Benefits	2,667	2,667	2,667	100.0%	101	1,012	37.9%	948	58.8%	
Building & Improvements	113,357	91,357	91,357	100.0%	3,979	65,428	71.6%	48,188	60.8%	
Equipment	7,976	7,976	7,976	100.0%	532	6,625	83.1%	4,553	89.3%	
Total Expenditures	<u>124,000</u>	<u>102,000</u>	<u>102,000</u>	<u>100.0%</u>	<u>4,612</u>	<u>73,065</u>	<u>71.6%</u>	<u>53,689</u>	<u>62.4%</u>	
Excess of Revenue Over (Under) Expenditures	<u>(123,800)</u>	<u>(101,800)</u>	<u>(101,798)</u>		<u>(4,596)</u>	<u>(72,863)</u>		<u>50,250</u>		
OTHER FINANCING SOURCES (USES)										
Transfers Out	<u>(4,738)</u>	<u>(4,738)</u>	<u>(4,738)</u>	100.0%	-	<u>(4,653)</u>	98.2%	-	0.0%	
Net Change in Fund Balance	<u>(128,538)</u>	<u>(106,538)</u>	<u>(106,535)</u>		<u>(4,596)</u>	<u>(77,515)</u>		<u>50,250</u>		
Fund Balance, Beginning	<u>151,330</u>	<u>126,867</u>	<u>126,867</u>		<u>53,947</u>	<u>126,867</u>		<u>113,927</u>		
Fund Balance, Ending	<u>\$ 22,793</u>	<u>\$ 20,329</u>	<u>\$ 20,331</u>		<u>\$ 49,351</u>	<u>\$ 49,351</u>		<u>\$ 164,176</u>		

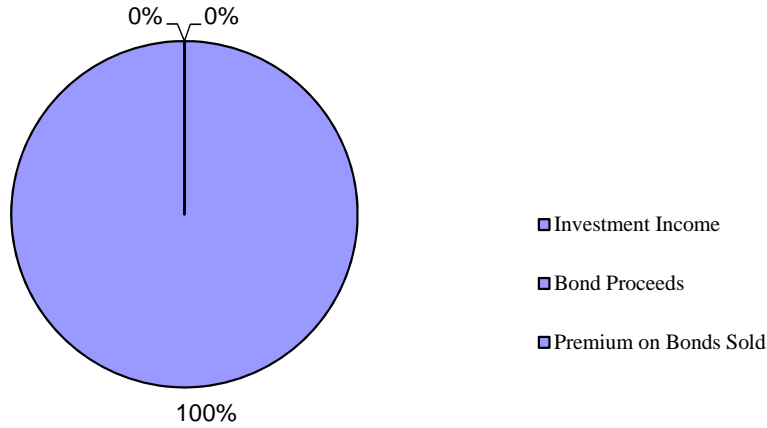
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

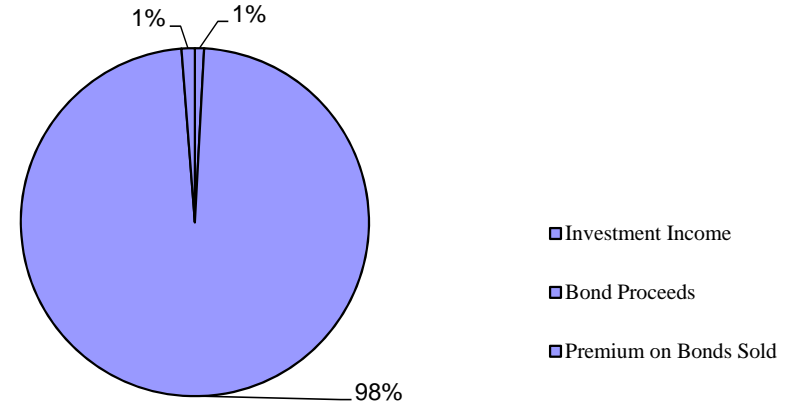
FOR THE NINE MONTHS ENDED MARCH 31, 2011

With Comparative Amounts For The Nine Months Ended March 31, 2010

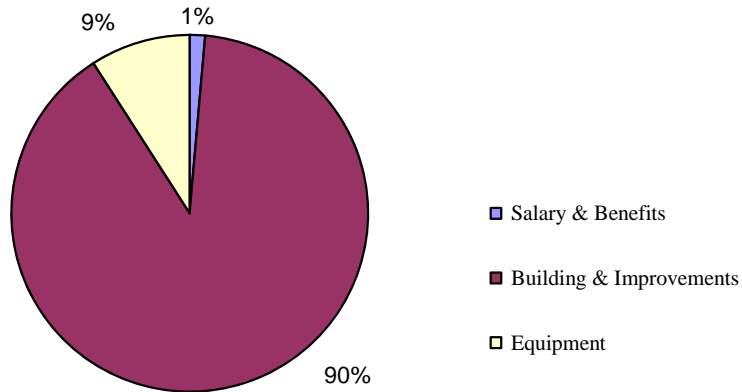
CURRENT YEAR TO DATE REVENUE



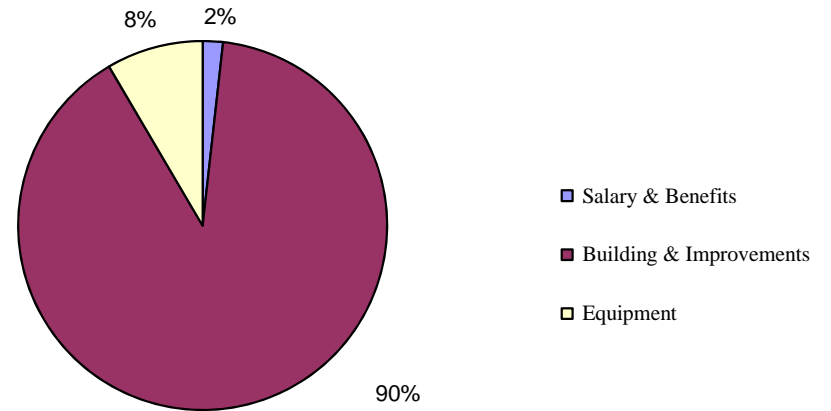
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



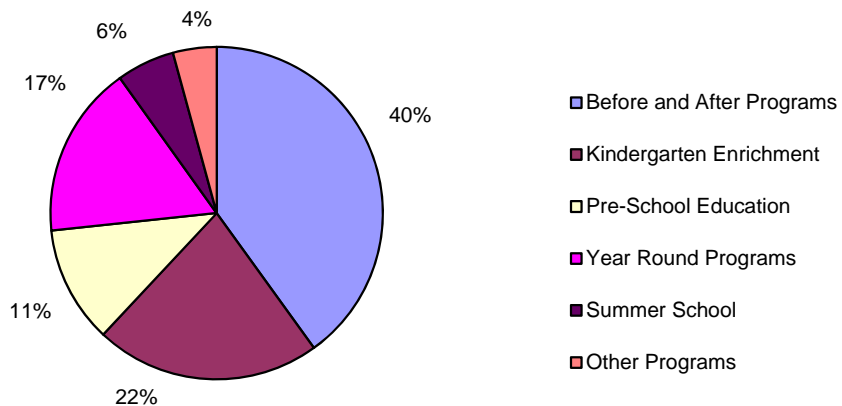
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 7,916	\$ 7,417	\$ 7,417	100.0%	\$ 561	\$ 4,523	61.0%	\$ 4,976	65.4%
Kindergarten Enrichment	3,221	3,221	3,221	100.0%	356	2,475	76.8%	2,278	75.2%
Pre-School Education	1,377	1,377	1,377	100.0%	198	1,282	93.1%	1,084	80.0%
Year Round Programs	2,846	2,846	2,846	100.0%	218	1,896	66.6%	2,309	72.2%
Summer School	1,028	1,402	1,402	100.0%	32	638	45.5%	610	50.0%
Other Programs	776	902	902	100.0%	85	480	53.2%	362	44.6%
Total Revenue	17,164	17,164	17,164	100.0%	1,451	11,293	65.8%	11,618	67.5%
EXPENDITURES									
Before and After Programs	6,731	6,317	6,317	100.0%	417	3,488	55.2%	3,760	58.6%
Kindergarten Enrichment	2,611	2,611	2,611	100.0%	253	1,626	62.3%	1,564	63.1%
Pre-School Education	1,365	1,365	1,365	100.0%	149	1,031	75.6%	920	71.3%
Year Round Programs	2,453	2,453	2,453	100.0%	183	1,484	60.5%	1,704	64.1%
Summer School	1,114	1,285	1,285	100.0%	45	624	48.6%	561	52.8%
Other Programs	1,074	1,317	1,317	100.0%	(42)	458	34.8%	903	61.5%
Total Expenditures	15,348	15,348	15,348	100.0%	1,004	8,713	56.8%	9,412	61.2%
Excess of Revenue Over (Under) Expenditures	1,816	1,816	1,816		447	2,581		2,206	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	87	174.2%
Transfers Out	(1,774)	(1,774)	(1,774)	100.0%	-	(1,188)	67.0%	(1,208)	87.8%
Total Other Financing Sources (Uses)	(1,694)	(1,694)	(1,694)	100.0%	-	(1,188)	70.1%	(1,121)	84.6%
Net Change in Fund Balance	122	122	122		447	1,393		1,086	
Fund Balance, Beginning	3,776	3,969	3,969		4,915	3,969		3,257	
Fund Balance, Ending	\$ 3,898	\$ 4,091	\$ 4,091		\$ 5,362	\$ 5,362		\$ 4,343	

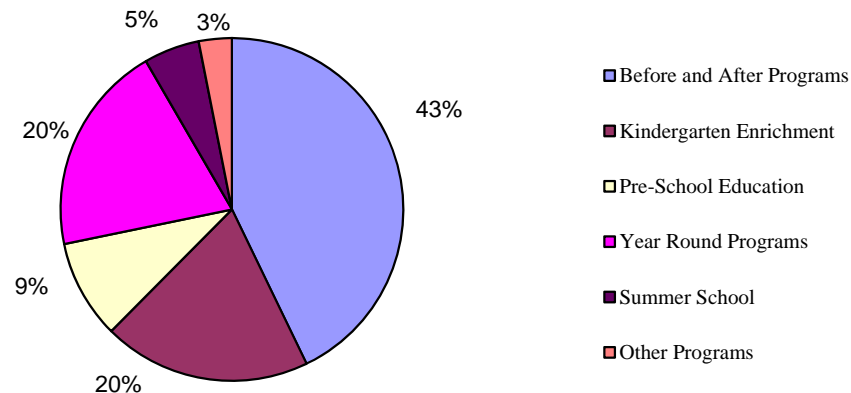
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010**

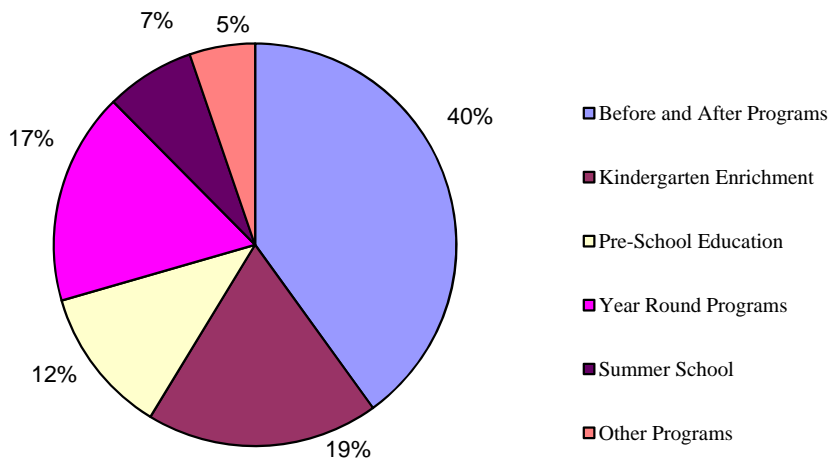
CURRENT YEAR TO DATE REVENUE



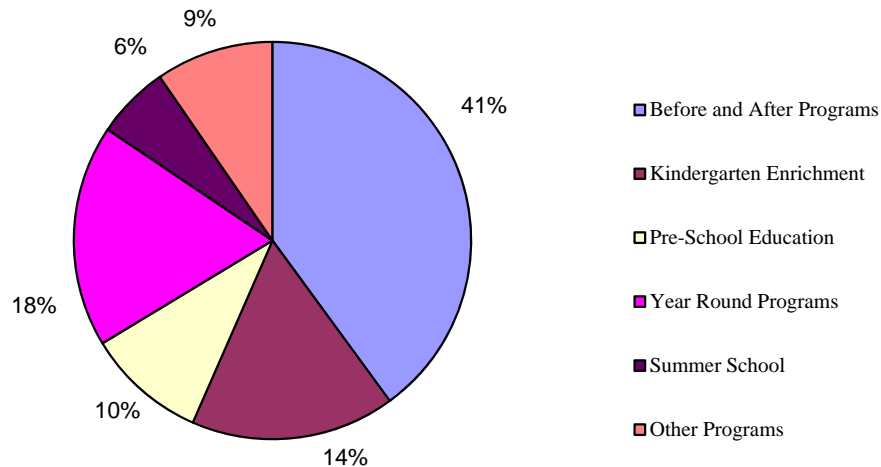
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

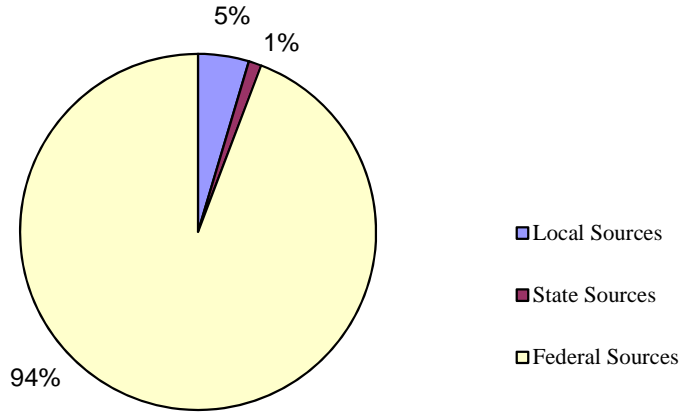


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

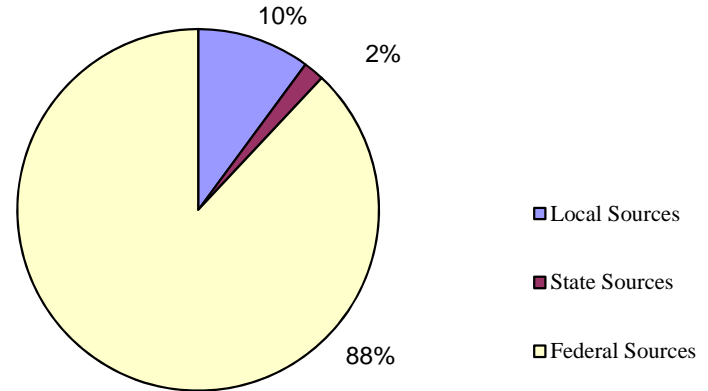
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,330	\$ 2,330	\$ 2,330	100.0%	\$ 196	\$ 1,127	48.4%	\$ 1,311	51.8%
State Sources	375	375	375	100.0%	77	286	76.2%	238	69.0%
Federal Sources	28,453	42,004	42,004	100.0%	2,571	23,028	54.8%	11,388	36.7%
Total Revenue	31,158	44,709	44,709	100.0%	2,845	24,440	54.7%	12,937	38.1%
EXPENDITURES									
Salaries	19,447	32,788	32,788	100.0%	1,998	17,490	53.3%	7,702	36.2%
Benefits	4,389	4,389	4,389	100.0%	246	1,860	42.4%	1,808	39.8%
Purchased Services	1,653	1,653	1,653	100.0%	158	1,463	88.5%	967	34.3%
Supplies	4,994	4,889	4,889	100.0%	360	2,728	55.8%	1,998	48.7%
Property	-	756	756	100.0%	57	697	92.2%	428	60.8%
Other Expenditures	675	234	234	100.0%	26	202	86.2%	34	7.6%
Total Expenditures	31,158	44,709	44,709	100.0%	2,845	24,440	54.7%	12,937	38.1%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010**

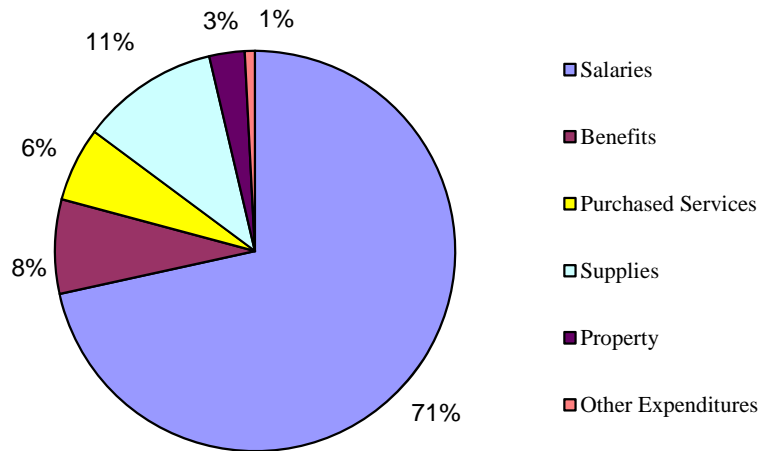
CURRENT YEAR TO DATE REVENUE



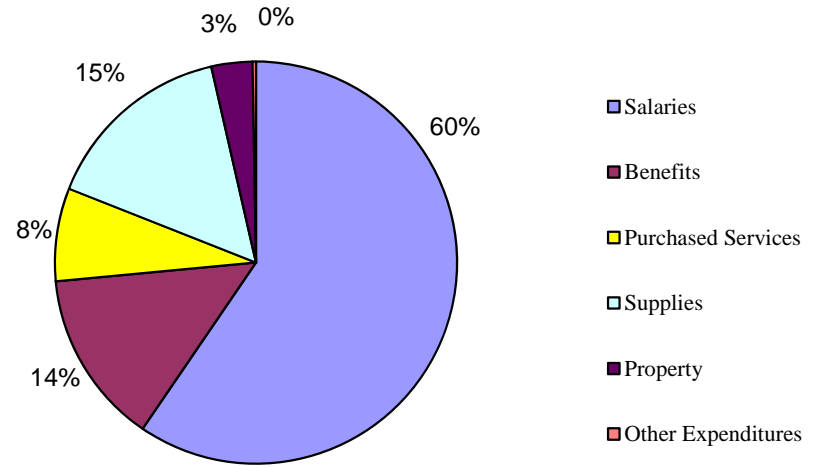
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

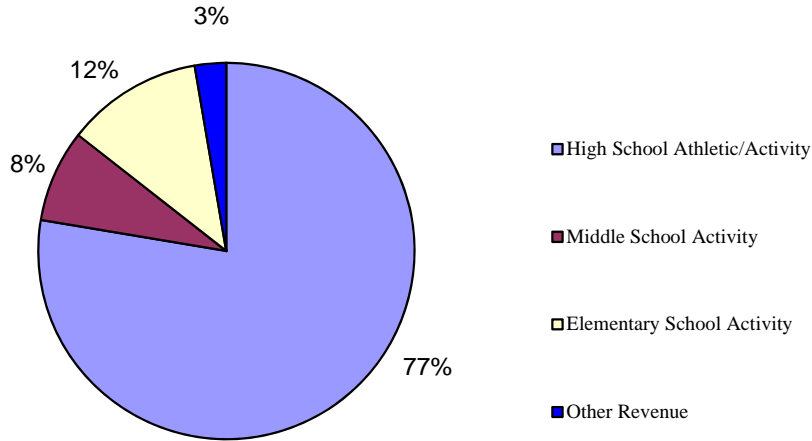


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

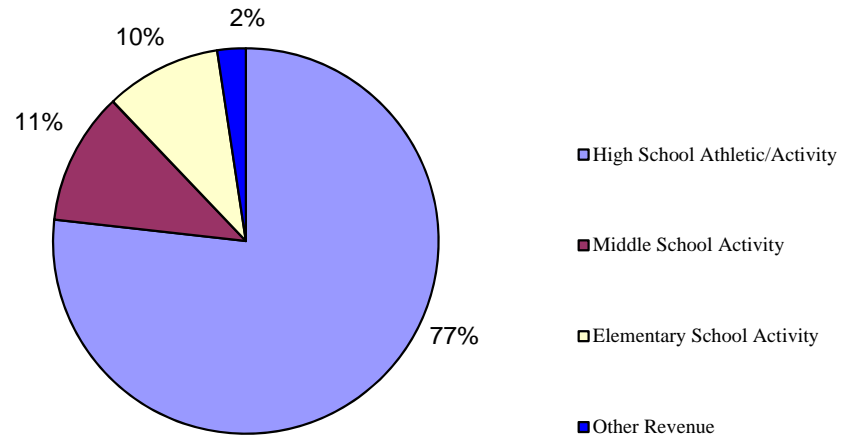
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,526	\$ 8,526	\$ 8,526	100.0%	\$ 865	\$ 6,453	75.7%	\$ 7,487	85.1%
Middle School Activity	1,487	1,487	1,487	100.0%	72	658	44.3%	1,084	71.5%
Elementary School Activity	2,020	2,020	2,020	100.0%	65	973	48.2%	948	47.7%
Other Revenue	323	323	323	100.0%	10	226	69.8%	233	70.0%
Total Revenue	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	<u>100.0%</u>	<u>1,012</u>	<u>8,310</u>	<u>67.3%</u>	<u>9,751</u>	<u>77.2%</u>
EXPENDITURES									
High School Athletic/Activity	8,526	8,526	8,526	100.0%	736	5,036	59.1%	6,686	76.0%
Middle School Activity	1,487	1,487	1,487	100.0%	118	682	45.9%	995	65.7%
Elementary School Activity	2,020	2,020	2,020	100.0%	54	839	41.6%	828	41.6%
Other Expenditures	323	323	323	100.0%	3	161	49.9%	171	51.9%
Total Expenditures	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	<u>100.0%</u>	<u>912</u>	<u>6,719</u>	<u>54.4%</u>	<u>8,680</u>	<u>68.7%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>101</u>	<u>1,591</u>		<u>1,071</u>	
OTHER FINANCING SOURCES (USES)									
Transfer Out	<u>-</u>	<u>-</u>	<u>(447)</u>		<u>-</u>	<u>(447)</u>		<u>-</u>	<u>0.0%</u>
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>(447)</u>		<u>-</u>	<u>(447)</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(447)</u>		<u>101</u>	<u>1,144</u>		<u>1,071</u>	
Fund Balance, Beginning	<u>5,053</u>	<u>5,330</u>	<u>5,330</u>		<u>6,373</u>	<u>5,330</u>		<u>5,053</u>	
Fund Balance, Ending	<u>\$ 5,053</u>	<u>\$ 5,330</u>	<u>\$ 4,883</u>		<u>\$ 6,474</u>	<u>\$ 6,474</u>		<u>\$ 6,124</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010**

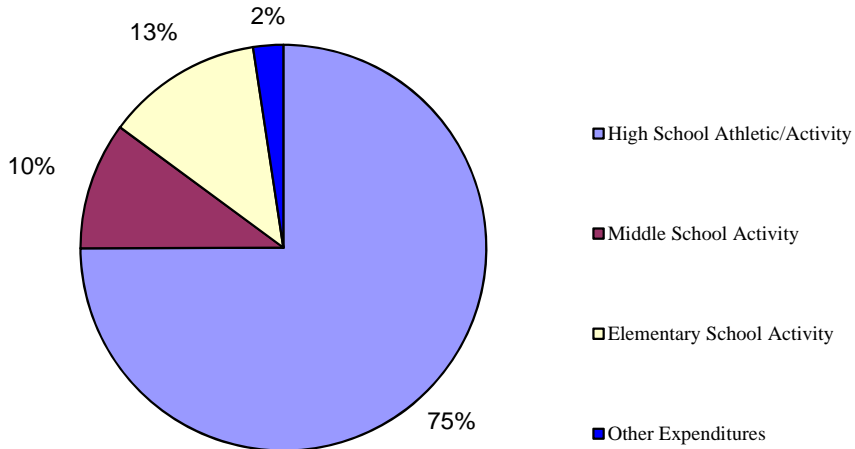
CURRENT YEAR TO DATE REVENUE



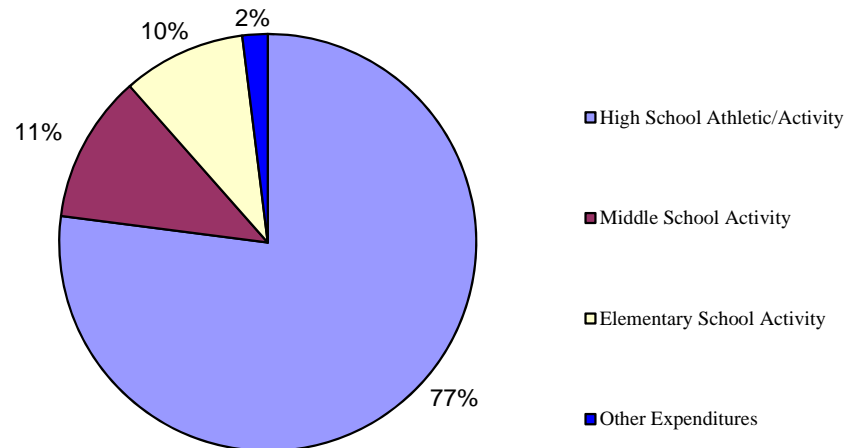
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

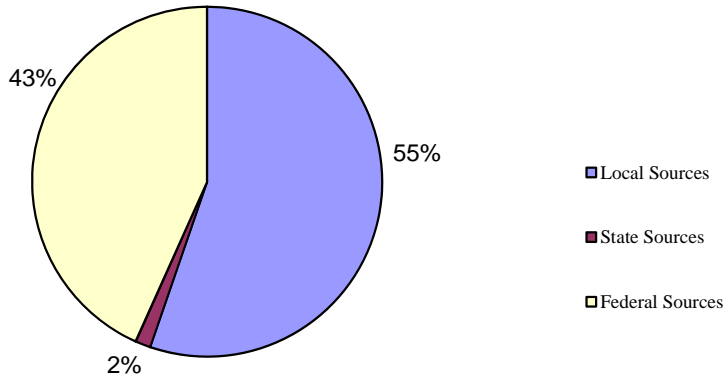


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

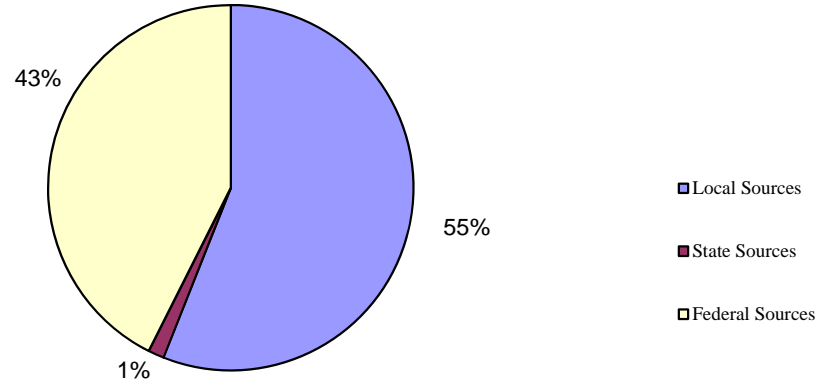
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources									
Sales	\$ 9,516	\$ 9,516	\$ 9,516	100.0%	\$ 849	\$ 6,173	64.9%	\$ 6,188	72.3%
Investment Income	1	1	1	100.0%	-	-	0.0%	1	6.0%
Catering Income	222	222	222	100.0%	22	127	57.2%	146	64.8%
Contributed Capital	85	85	85	100.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,824	9,824	9,824	100.0%	871	6,300	64.1%	6,334	72.0%
State Sources									
Start Smart Nutrition Program	83	83	83	100.0%	8	53	63.6%	62	100.0%
Meal Reimbursement	160	160	162	101.4%	-	162	101.4%	160	97.1%
Total State Revenue	243	243	245	100.9%	8	215	88.5%	223	97.9%
Federal Sources									
Meal Reimbursement	5,650	5,650	5,650	100.0%	625	4,533	80.2%	4,269	78.0%
USDA Commodities	836	836	836	100.0%	-	403	48.1%	547	57.1%
Total Federal Revenue	6,486	6,486	6,486	100.0%	625	4,935	76.1%	4,816	74.9%
Total Revenue	16,553	16,553	16,555	100.0%	1,504	11,450	69.2%	11,373	73.6%
EXPENSES									
Salaries	4,222	4,222	4,222	100.0%	393	2,983	70.7%	2,935	76.0%
Benefits	1,158	1,158	1,158	100.0%	110	819	70.8%	795	72.6%
Utilities	401	401	401	100.0%	33	301	75.0%	290	75.0%
Other Purchased Services	626	596	596	100.0%	16	163	27.4%	131	24.0%
Consumables	8,207	8,207	8,207	100.0%	628	4,864	59.3%	5,095	66.3%
Depreciation	220	220	220	100.0%	16	140	63.5%	130	62.6%
Expendable Equipment	185	235	235	100.0%	43	193	82.1%	52	35.9%
Other Expenses	499	479	479	100.0%	18	283	59.2%	394	67.7%
Indirect Costs	850	850	850	100.0%	71	637	75.0%	567	66.7%
Total Expenses	16,366	16,366	16,366	100.0%	1,328	10,383	63.4%	10,389	67.6%
Excess of Revenue Over (Under) Expenses	187	187	189		176	1,068		983	
Net Assets, Beginning	6,170	6,824	6,824		7,716	6,824		6,095	
Net Assets, Ending	\$ 6,357	\$ 7,011	\$ 7,013		\$ 7,892	\$ 7,892		\$ 7,078	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE NINE MONTHS ENDED MARCH 31, 2011
 With Comparative Amounts For The Nine Months Ended March 31, 2010**

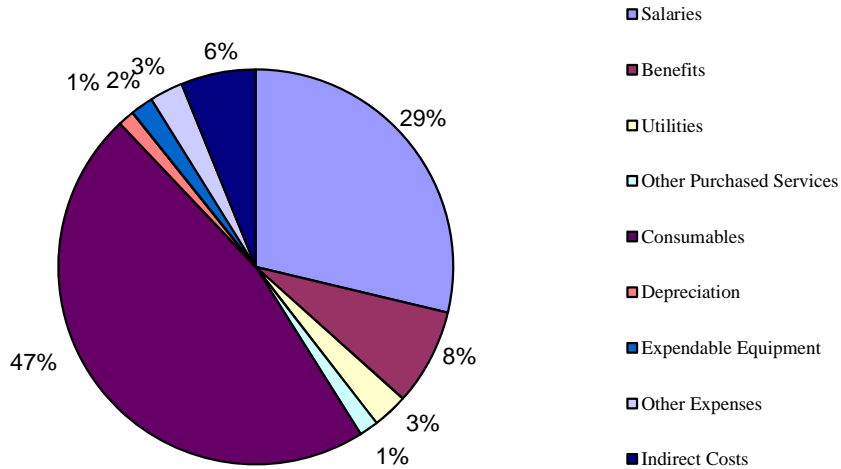
CURRENT YEAR TO DATE REVENUE



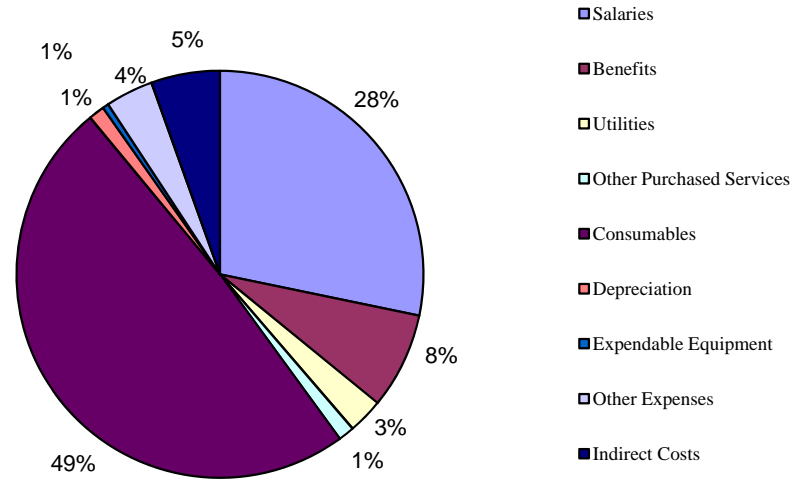
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 37,693,280	\$ 20,874,682
Accrued Interest	2,567	1,323
Property Taxes Receivable - Net	109,880,351	111,481,298
Receivables	402,915	256,936
Inventory	1,468,714	1,149,464
Total Assets	\$ 149,447,827	\$ 133,763,703
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,076,125	\$ 238,745
Encumbrances Payable	5,803,685	8,426,235
Accrued Payroll	2,709,297	3,534,695
Other Liabilities	233,354	191,746
Insurance Premium Reserve	-	300,000
Total Liabilities	10,822,461	12,691,421
 Fund Balance		
Reserve For Inventory and Others	2,113,081	1,793,831
Operating Reserve	11,972,000	12,321,000
Unreserved Fund Balance	124,540,285	106,957,451
Total Fund Balance	138,625,366	121,072,282
Total Liabilities and Fund Balance	\$ 149,447,827	\$ 133,763,703

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 181,142,048	\$ 182,122,024	\$ 182,122,024	100.00%		\$ 182,122,024	100.0%	\$ 180,464,335	100.0%
Specific Ownership Taxes	15,320,000	14,900,000	14,900,000	100.00%	1,102,115	9,645,850	64.7%	10,255,828	64.5%
Tuition	239,565	163,165	163,165	100.00%	27,574	137,721	84.4%	76,888	32.4%
Catchment Income MW Foote	508,438	508,438	508,438	100.00%	-	-	0.0%	-	0.0%
Investment Income	358,600	358,600	358,600	100.00%	1,020	238,952	66.6%	207,831	58.5%
Activity/Athletic Fees	979,500	956,500	956,500	100.00%	217,086	676,492	70.7%	665,429	68.6%
Rentals	579,600	579,600	579,600	100.00%	111,722	458,698	79.1%	280,338	47.5%
Program Billings	109,800	109,800	118,688	108.10%	9,712	118,688	108.1%	66,872	61.5%
Indirect Cost Revenue	1,450,000	1,450,000	1,450,000	100.00%	93,938	1,118,830	77.2%	963,087	66.4%
Other Local Revenue	890,240	989,640	989,640	100.00%	44,592	691,869	69.9%	763,926	39.9%
Total Local Sources	201,577,791	202,137,767	202,146,655	100.00%	1,607,759	195,209,124	96.6%	193,744,534	95.6%
STATE SOURCES									
State Equalization Aid	203,274,126	189,255,436	189,255,436	100.00%	15,789,484	151,063,125	79.8%	160,254,914	75.5%
Charter School Construction	27,693	27,693	27,693	100.00%	-	23,595	85.2%	24,231	97.3%
Vocational Education	1,447,470	1,447,470	1,447,470	100.00%	-	997,570	68.9%	974,355	84.4%
Special Education	8,173,300	8,173,300	8,173,300	100.00%	-	7,442,906	91.1%	7,501,821	92.2%
Transportation Reimbursement	3,823,700	3,823,700	3,862,385	101.00%	-	3,862,385	101.0%	3,792,293	99.6%
Gifted & Talented Education	476,200	476,200	476,200	100.00%	-	283,315	59.5%	474,300	100.0%
English Language Acquisition Act	431,500	431,500	431,500	100.00%	-	414,253	96.0%	401,580	83.6%
Total State Sources	217,653,989	203,635,299	203,673,984	100.00%	15,789,484	164,087,149	80.6%	173,423,494	76.6%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	-	0.0%
Allocation to Other Funds	(6,944,300)	(6,944,300)	(6,944,300)	100.00%	(578,692)	(5,208,228)	75.0%	(6,300,000)	71.7%
Total Revenue	\$ 413,859,980	\$ 400,401,266	\$ 400,448,839	100.00%	\$ 16,818,551	\$ 354,874,290	88.6%	\$ 360,868,028	85.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 106,079,965	\$ 95,792,768	\$ 7,538,658	\$ 66,461,303	69.4%	\$ 155,461	69.5%	\$ 74,456,174	71.2%
Middle School Education	49,724,210	49,377,958	3,751,786	34,320,117	69.5%	74,284	69.7%	34,249,604	70.6%
High School Education:									
General High School	5,480,364	3,245,820	82,032	1,549,712	47.7%	21,938	48.4%	2,524,086	46.4%
Art	1,897,555	1,899,534	161,658	1,411,728	74.3%	17,208	75.2%	1,395,217	78.9%
Business	2,074,304	2,051,479	169,555	1,476,123	72.0%	6,665	72.3%	1,451,598	69.9%
Distributive/Marketing Education	794,805	870,005	79,036	670,553	77.1%	1,393	77.2%	602,558	67.1%
English Language Arts	11,939,318	10,732,375	936,229	8,304,500	77.4%	4,400	77.4%	8,433,455	73.6%
Foreign Languages	6,488,488	5,988,488	540,635	4,793,606	80.0%	3,463	80.1%	4,754,135	74.3%
Physical Curriculum	4,405,376	4,405,077	380,817	3,355,984	76.2%	4,676	76.3%	3,300,984	73.5%
Family and Consumer Education	619,121	862,578	64,902	578,426	67.1%	11,016	68.3%	450,018	81.0%
Industrial Arts/Technology	1,548,141	1,296,113	109,316	1,003,738	77.4%	5,752	77.9%	1,207,342	73.7%
Mathematics	10,105,272	9,149,507	820,542	7,416,171	81.1%	11,629	81.2%	7,272,240	72.2%
Music	1,513,028	1,829,532	136,860	1,299,188	71.0%	10,270	71.6%	1,254,977	73.8%
Natural Science	10,047,418	9,551,008	832,883	7,329,566	76.7%	18,065	76.9%	7,171,132	71.8%
Office Occupations	478,988	815,114	60,954	541,590	66.4%	703	66.5%	383,846	75.2%
Social Sciences	8,986,360	8,486,676	762,233	6,892,417	81.2%	1,931	81.2%	6,655,607	73.6%
Technical Ed./Computer Tech.	850,625	1,248,259	94,890	960,877	77.0%	33,887	79.7%	616,393	86.9%
Total General High School	<u>67,229,163</u>	<u>62,431,565</u>	<u>5,232,542</u>	<u>47,584,179</u>	<u>76.2%</u>	<u>152,996</u>	<u>76.5%</u>	<u>47,473,588</u>	<u>71.1%</u>
Special Education	41,664,216	41,728,219	3,706,728	30,409,330	72.9%	439,427	73.9%	29,728,534	74.2%
Other General Education	19,223,612	20,610,824	1,734,785	14,476,538	70.2%	159,056	71.0%	14,543,460	75.3%
Support - Students	23,104,701	23,568,229	1,940,946	17,591,460	74.6%	44,969	74.8%	17,216,198	77.4%
Support - Instructional Staff	14,178,757	11,134,821	847,530	7,819,409	70.2%	45,017	70.6%	9,902,880	71.4%
Support - General Administration	2,975,325	3,414,849	296,178	2,456,918	71.9%	43,179	73.2%	2,277,522	76.1%
Support - School Administration	24,285,137	24,064,251	1,775,045	16,809,779	69.9%	44,153	70.0%	17,113,924	72.8%
Support - Business	3,305,397	3,348,315	233,348	2,671,938	79.8%	79,925	82.0%	2,526,549	74.1%
Operation & Maintenance	34,660,420	35,011,792	2,412,381	24,626,809	70.3%	2,277,123	76.8%	26,999,464	75.1%
Student Transportation	14,726,349	14,851,869	1,500,009	11,992,922	80.8%	1,014,845	87.6%	13,782,407	83.1%
Support - Central	10,914,638	12,733,787	704,278	9,363,867	73.5%	166,274	74.8%	8,296,041	71.7%
Community Services	312,334	312,134	29,382	266,573	85.4%	378	85.5%	176,325	51.2%
Facilities Acquisition & Construction	215,723	215,847	17,044	160,231	74.2%	560	74.5%	159,109	74.0%
County Treasurer Fees	455,000	455,000	170,406	181,274	0.0%	-	0.0%	173,111	38.0%
Operating Reserve	209,953	2,822	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,055,050</u>	<u>\$ 31,891,046</u>	<u>\$ 287,192,647</u>	<u>72.0%</u>	<u>\$ 4,692,647</u>	<u>73.1%</u>	<u>\$ 299,074,890</u>	<u>72.8%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 82,703,719	\$ 72,804,156	\$ 5,829,460	\$ 50,640,167	69.6%	\$ -	69.6%	\$ 58,973,895	71.8%
Employee Benefits	20,114,135	20,090,275	1,537,048	14,417,331	71.8%	-	71.8%	13,864,698	71.5%
Purchased Services	80,093	162,730	24,467	156,148	96.0%	4,248	98.6%	99,059	96.2%
Supplies	3,068,196	2,599,410	138,178	1,147,116	44.1%	136,854	49.4%	1,380,916	48.0%
Property	26,811	59,111	6,857	44,474	75.2%	14,114	99.1%	59,260	97.4%
Other Objects	87,011	77,086	2,648	56,067	72.7%	245	73.1%	78,346	90.4%
	<u>106,079,965</u>	<u>95,792,768</u>	<u>7,538,658</u>	<u>66,461,303</u>	<u>69.4%</u>	<u>155,461</u>	<u>69.5%</u>	<u>74,456,174</u>	<u>71.2%</u>
Middle School Education									
Salaries	38,970,679	\$ 38,732,985	3,039,190	26,983,761	69.7%	-	69.7%	26,913,692	70.4%
Employee Benefits	9,531,167	9,474,593	608,157	6,552,433	69.2%	-	69.2%	6,517,373	72.6%
Purchased Services	144,934	117,689	6,045	82,657	70.2%	2,892	72.7%	94,240	44.0%
Supplies	944,752	896,848	84,172	611,465	68.2%	55,359	74.4%	669,549	68.2%
Property	86,395	111,395	10,496	68,582	61.6%	16,033	76.0%	25,461	42.3%
Other Objects	46,283	44,448	3,726	21,219	47.7%	-	47.7%	29,289	53.5%
	<u>49,724,210</u>	<u>49,377,958</u>	<u>3,751,786</u>	<u>34,320,117</u>	<u>69.5%</u>	<u>74,284</u>	<u>69.7%</u>	<u>34,249,604</u>	<u>70.6%</u>
High School Education									
Salaries	52,153,736	\$ 47,623,029	4,193,742	37,416,953	78.6%	-	78.6%	37,052,960	71.5%
Employee Benefits	12,747,514	12,627,261	905,991	9,045,270	71.6%	-	71.6%	8,916,010	72.6%
Purchased Services	478,653	324,237	27,814	159,534	49.2%	6,368	51.2%	278,132	52.1%
Supplies	1,583,757	1,635,390	62,880	805,260	49.2%	124,943	56.9%	1,011,609	59.6%
Property	197,520	144,543	38,512	85,851	59.4%	20,479	73.6%	158,491	49.2%
Other Objects	67,983	77,105	3,603	71,311	92.5%	1,206	94.0%	56,386	69.6%
	<u>67,229,163</u>	<u>62,431,565</u>	<u>5,232,542</u>	<u>47,584,179</u>	<u>76.2%</u>	<u>152,996</u>	<u>76.5%</u>	<u>47,473,588</u>	<u>71.1%</u>
Special Education									
Salaries	32,152,403	\$ 32,188,872	2,852,491	23,526,748	73.1%	-	73.1%	22,738,919	73.0%
Employee Benefits	7,297,170	7,302,586	665,843	5,419,384	74.2%	-	74.2%	5,094,489	75.1%
Purchased Services	1,869,776	1,871,976	191,433	1,249,428	66.7%	422,021	89.3%	1,634,602	90.6%
Supplies	244,226	258,586	(11,702)	135,144	52.3%	15,586	58.3%	181,933	73.3%
Property	12,232	16,082	1,082	10,598	65.9%	1,820	77.2%	12,190	87.2%
Other Objects	88,409	90,117	7,581	68,028	75.5%	-	75.5%	66,401	83.7%
	<u>\$ 41,664,216</u>	<u>\$ 41,728,219</u>	<u>\$ 3,706,728</u>	<u>\$ 30,409,330</u>	<u>72.9%</u>	<u>\$ 439,427</u>	<u>73.9%</u>	<u>\$ 29,728,534</u>	<u>74.2%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 13,500,218	\$ 14,374,582	\$ 1,217,040	\$ 10,364,564	72.1%	\$ -	72.1%	\$ 10,209,618	75.1%	
Employee Benefits	2,997,459	3,096,763	264,238	2,276,984	73.5%	-	73.5%	2,151,786	73.6%	
Purchased Services	1,221,046	1,125,704	109,904	822,032	73.0%	73,565	79.6%	1,192,760	97.8%	
Supplies	940,594	1,294,613	109,789	650,992	50.3%	83,544	56.7%	659,344	66.2%	
Property	100,210	182,583	20,348	79,584	43.6%	1,310	44.3%	76,833	51.7%	
Other Objects	464,085	536,579	13,466	282,382	52.6%	637	52.7%	253,119	57.3%	
	<u>19,223,612</u>	<u>20,610,824</u>	<u>1,734,785</u>	<u>14,476,538</u>	<u>70.2%</u>	<u>159,056</u>	<u>71.0%</u>	<u>14,543,460</u>	<u>75.3%</u>	
Support Services - Students										
Salaries	18,085,192	18,401,108	1,533,886	13,921,831	75.7%	-	75.7%	13,632,569	78.2%	
Employee Benefits	4,587,327	4,675,753	365,423	3,481,876	74.5%	-	74.5%	3,284,055	77.7%	
Purchased Services	206,582	244,728	25,831	126,822	51.8%	29,451	63.9%	190,100	61.9%	
Supplies	180,358	195,370	10,555	38,606	19.8%	14,990	27.4%	75,893	35.2%	
Property	7,328	12,328	1,952	6,897	55.9%	528	60.2%	(2,884)	-20.7%	
Other Objects	37,914	38,942	3,299	15,428	39.6%	-	39.6%	36,465	81.5%	
	<u>23,104,701</u>	<u>23,568,229</u>	<u>1,940,946</u>	<u>17,591,460</u>	<u>74.6%</u>	<u>44,969</u>	<u>74.8%</u>	<u>17,216,198</u>	<u>77.4%</u>	
Support Services - Instructional Staff										
Salaries	9,744,598	7,937,517	646,637	5,756,332	72.5%	-	72.5%	7,020,619	74.9%	
Employee Benefits	2,417,668	1,957,520	135,047	1,392,556	71.1%	-	71.1%	1,675,956	73.6%	
Purchased Services	1,080,704	626,068	18,213	377,615	60.3%	8,624	61.7%	653,073	60.3%	
Supplies	590,765	484,895	44,963	215,320	44.4%	29,492	50.5%	471,121	58.6%	
Property	163,446	63,659	2,237	17,047	26.8%	6,901	37.6%	16,692	9.3%	
Other Objects	181,576	65,162	433	60,539	92.9%	-	92.9%	65,419	43.2%	
	<u>14,178,757</u>	<u>11,134,821</u>	<u>847,530</u>	<u>7,819,409</u>	<u>70.2%</u>	<u>45,017</u>	<u>70.6%</u>	<u>9,902,880</u>	<u>71.4%</u>	
Support Services - General Administration										
Salaries	1,889,278	2,168,036	174,025	1,595,940	73.6%	-	73.6%	1,511,906	79.1%	
Employee Benefits	606,782	664,452	35,789	504,021	75.9%	-	75.9%	499,440	86.6%	
Purchased Services	322,047	393,972	76,838	248,941	63.2%	33,237	71.6%	159,423	47.3%	
Supplies	91,450	116,621	9,238	50,938	43.7%	9,942	52.2%	50,243	51.4%	
Property	1,000	3,000	-	1,424	47.5%	-	47.5%	2,431	70.3%	
Other Objects	64,768	68,768	288	55,654	80.9%	-	80.9%	54,079	81.6%	
	<u>\$ 2,975,325</u>	<u>\$ 3,414,849</u>	<u>\$ 296,178</u>	<u>\$ 2,456,918</u>	<u>71.9%</u>	<u>\$ 43,179</u>	<u>73.2%</u>	<u>\$ 2,277,522</u>	<u>76.1%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,215,416	\$ 18,158,348	\$ 1,384,811	\$ 12,842,730	70.7%	\$ -	70.7%	\$ 13,099,811	73.5%
Employee Benefits	5,017,469	4,982,285	335,357	3,550,287	71.3%	-	71.3%	3,587,853	74.3%
Purchased Services	567,307	454,763	12,111	211,751	46.6%	1,559	46.9%	201,304	47.6%
Supplies	397,530	368,168	34,517	147,269	40.0%	27,940	47.6%	163,341	46.0%
Property	25,788	40,788	6,184	22,411	54.9%	14,565	90.7%	30,049	97.7%
Other Objects	61,627	59,899	2,065	35,331	59.0%	89	59.1%	31,566	49.9%
	<u>24,285,137</u>	<u>24,064,251</u>	<u>1,775,045</u>	<u>16,809,779</u>	<u>69.9%</u>	<u>44,153</u>	<u>70.0%</u>	<u>17,113,924</u>	<u>72.8%</u>
Support Services – Business									
Salaries	2,963,654	2,398,685	198,988	1,848,268	77.1%	-	77.1%	1,954,752	75.6%
Employee Benefits	621,542	655,447	46,688	483,273	73.7%	247	73.8%	508,808	76.3%
Purchased Services (1)	254,630	397,559	42,698	348,278	87.6%	48,969	99.9%	205,326	49.8%
Supplies (1)	62,395	330,530	16,076	146,662	44.4%	25,709	52.1%	167,543	49.0%
Property (1)	6,000	6,000	-	112	1.9%	-	1.9%	288	4.8%
Other Objects	37,145	200,063	639	176,371	88.2%	-	88.2%	22,409	62.2%
Contra Acct - Publications (1)	(639,969)	(639,969)	(71,741)	(331,026)	51.7%	-	51.7%	(332,577)	51.9%
	<u>3,305,397</u>	<u>3,348,315</u>	<u>233,348</u>	<u>2,671,938</u>	<u>79.8%</u>	<u>74,925</u>	<u>82.0%</u>	<u>2,526,549</u>	<u>74.1%</u>
Operation and Maintenance of Plant Services									
Salaries	9,219,858	9,108,299	730,088	6,753,224	74.1%	-	74.1%	7,364,538	74.9%
Employee Benefits	2,757,191	2,760,151	159,462	1,933,016	70.0%	16,025	70.6%	2,106,353	72.9%
Purchased Services	12,948,462	13,328,462	710,098	9,325,372	70.0%	2,024,696	85.2%	11,297,338	80.5%
Supplies	9,713,804	10,608,055	841,218	6,897,069	65.0%	231,521	67.2%	6,876,894	65.1%
Property	1,002	51,002	4,350	12,514	24.5%	4,034	32.4%	533	48.9%
Other Objects	20,103	20,193	565	6,214	30.8%	847	35.0%	10,078	53.7%
Contra Acct - Custo/Util, FSV (2)	-	(864,370)	(33,400)	(300,600)	34.8%	-	34.8%	(656,270)	46.9%
	<u>34,660,420</u>	<u>35,011,792</u>	<u>2,412,381</u>	<u>24,626,809</u>	<u>70.3%</u>	<u>2,277,123</u>	<u>76.8%</u>	<u>26,999,464</u>	<u>75.1%</u>
Student Transportation Services									
Salaries	9,831,756	9,831,756	961,267	7,910,913	80.5%	-	80.5%	8,625,713	77.2%
Employee Benefits	2,750,754	2,750,754	224,185	2,185,602	79.5%	15,258	80.0%	2,401,809	79.5%
Purchased Services (3)	650,305	745,305	76,810	580,805	77.9%	215,526	106.8%	614,922	77.9%
Supplies (3)	2,384,884	2,409,729	246,588	1,669,659	69.3%	784,061	101.8%	2,609,926	104.0%
Property	-	5,675	-	2,951	52.0%	-	52.0%	-	0.0%
Other Objects	18,650	18,650	2,496	15,420	82.7%	-	82.7%	9,621	46.1%
Contra Acct - Field Trips (3)	(910,000)	(910,000)	(11,337)	(372,428)	40.9%	-	40.9%	(479,584)	51.3%
	<u>\$ 14,726,349</u>	<u>\$ 14,851,869</u>	<u>\$ 1,500,009</u>	<u>\$ 11,992,922</u>	<u>80.8%</u>	<u>\$ 1,014,845</u>	<u>87.6%</u>	<u>\$ 13,782,407</u>	<u>83.1%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 5,364,242	\$ 6,453,094	\$ 502,690	\$ 4,932,470	76.4%	\$ -	76.4%	\$ 4,571,787	74.2%
Employee Benefits	1,284,054	2,181,898	115,167	1,825,953	83.7%	-	83.7%	1,068,014	73.9%
Purchased Services	3,889,764	3,644,684	68,342	2,242,808	61.5%	103,417	64.4%	2,285,539	65.2%
Supplies	328,424	394,966	12,031	329,683	83.5%	62,857	99.4%	330,414	90.0%
Property	7,200	11,891	1,887	8,268	69.5%	-	69.5%	7,396	47.0%
Other Objects	40,954	47,254	4,161	24,685	52.2%	-	52.2%	32,891	46.5%
	<u>10,914,638</u>	<u>12,733,787</u>	<u>704,278</u>	<u>9,363,867</u>	<u>73.5%</u>	<u>166,274</u>	<u>74.8%</u>	<u>8,296,041</u>	<u>71.7%</u>
Community Services									
Salaries	236,462	236,462	22,780	200,985	85.0%	-	85.0%	141,008	52.8%
Employee Benefits	42,703	42,703	3,806	35,619	83.4%	-	83.4%	23,496	52.5%
Purchased Services	9,011	28,011	2,050	27,751	99.1%	-	99.1%	3,106	23.3%
Supplies	14,737	2,537	304	1,534	60.5%	378	75.4%	7,605	48.5%
Property	2,026	1,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	7,395	1,395	442	684	49.0%	-	49.0%	1,110	56.9%
	<u>312,334</u>	<u>312,134</u>	<u>29,382</u>	<u>266,573</u>	<u>85.4%</u>	<u>378</u>	<u>85.5%</u>	<u>176,325</u>	<u>51.2%</u>
Facilities Acquisition and Construction Services									
Salaries	164,827	164,827	13,736	124,120	75.3%	-	75.3%	124,620	75.6%
Employee Benefits	42,104	42,104	3,240	31,891	75.7%	-	75.7%	31,280	76.3%
Purchased Services	205	205	-	-	0.0%	-	0.0%	-	0.0%
Supplies	7,508	7,632	68	3,236	42.4%	560	49.7%	2,206	33.6%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	984	91.2%	-	91.2%	1,003	54.8%
	<u>215,723</u>	<u>215,847</u>	<u>17,044</u>	<u>160,231</u>	<u>74.2%</u>	<u>560</u>	<u>74.5%</u>	<u>159,109</u>	<u>74.0%</u>
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>170,406</u>	<u>181,274</u>	<u>39.8%</u>	<u>-</u>	<u>0.0%</u>	<u>173,111</u>	<u>38.0%</u>
Operating Reserve	<u>209,953</u>	<u>2,822</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,055,050</u>	<u>\$ 31,891,046</u>	<u>\$ 287,192,647</u>	<u>72.0%</u>	<u>\$ 4,692,647</u>	<u>73.1%</u>	<u>\$ 299,074,890</u>	<u>72.8%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 853,776	\$ 1,083,487
Total Assets	\$ 853,776	\$ 1,083,487
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ 975
Encumbrances Payable	830,976	604,726
Total Liabilities	830,976	605,701
 Fund Balance		
TABOR Amendment Reserve	208,000	264,000
Undesignated Fund Balance	(185,200)	213,786
Total Fund Balance	22,800	477,786
Total Liabilities and Fund Balance	\$ 853,776	\$ 1,083,487

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ 2,282,225	\$ 2,289,022	\$ 298,621	\$ 1,503,238	65.7%	\$ 285,513	78.1%	\$ 3,834,758	82.6%
Equipment	3,670,659	3,663,862	84,428	2,784,619	76.0%	507,757	89.9%	2,434,366	77.1%
Debt Service Principal	850,000	850,000	-	850,000	100.0%	-	100.0%	820,000	100.0%
Debt Service Interest	141,416	141,416	-	62,734	44.4%	-	44.4%	93,543	54.3%
Total Expenditures	<u>\$ 6,944,300</u>	<u>\$ 6,944,300</u>	<u>\$ 383,049</u>	<u>\$ 5,200,591</u>	74.9%	<u>\$ 793,270</u>	86.3%	<u>\$ 7,182,667</u>	81.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Investments With Escrow Agent	\$ 907,771	\$ 904,411
Total Assets	\$ 907,771	\$ 904,411
LIABILITIES AND FUND BALANCE		
Liabilities		
Encumbrances Payable	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	907,771	904,411
Total Fund Balance	907,771	904,411
Total Liabilities and Fund Balance	\$ 907,771	\$ 904,411

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	1,000	1,000	-	0	0.0%	-	0.0%	50	5.0%
Total Expenditures	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 0</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ 50</u>	5.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 26,522,421	\$ 26,160,713
Property Taxes Receivable - Net	27,456,531	27,989,539
Total Assets	\$ 53,978,952	\$ 54,150,252
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	53,978,952	54,150,252
Total Fund Balance	53,978,952	54,150,252
Total Liabilities and Fund Balance	\$ 53,978,952	\$ 54,150,252

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,200,000	\$ 28,200,000	\$ -	\$ 28,200,000	100.0%	\$ -	100.0%	\$ 26,780,000	100.0%
Debt Service Interest	23,828,933	23,828,933	-	12,271,566	51.5%	-	51.5%	10,453,863	48.3%
Fiscal Agent Fees	5,000	5,000	-	3,410	68.2%	-	68.2%	3,480	11.6%
Total Expenditures	\$ 52,033,933	\$ 52,033,933	\$ -	\$ 40,474,976	77.8%	\$ -	77.8%	\$ 37,237,343	76.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
March 31, 2011
With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 59,362,575	\$ 179,940,961
Accrued Interest	177,791	920,955
	\$ 59,540,366	\$ 180,861,916
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 12,403	\$ 5,152
Encumbrances Payable	10,176,723	16,672,442
Arbitrage Rebate Payable	-	8,000
	10,189,126	16,685,594
FUND BALANCE		
Unreserved Fund Balance	49,351,240	164,176,322
Total Fund Balance	49,351,240	164,176,322
Total Liabilities & Fund Balance	\$ 59,540,366	\$ 180,861,916

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 2,666,795	\$ 2,666,795	\$ 100,850	\$ 1,011,608	37.9%	\$ -	37.9%	\$ 948,083	58.8%
Building & Improvements	113,357,370	91,357,370	3,376,160	58,351,622	63.9%	7,076,533	71.6%	48,187,779	60.8%
Equipment	7,975,835	7,975,835	727,070	6,244,560	78.3%	380,605	83.1%	4,552,735	89.3%
Total Expenditures	<u>\$ 124,000,000</u>	<u>\$ 102,000,000</u>	<u>\$ 4,204,080</u>	<u>\$ 65,607,790</u>	64.3%	<u>\$ 7,457,138</u>	71.6%	<u>\$ 53,688,597</u>	62.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 5,860,782	\$ 4,658,741
Accrued Interest	1,903	687
Receivables	-	392
Total Assets	\$ 5,862,685	\$ 4,659,820
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 34,119	\$ 7,940
Accrued Payroll	155,611	164,161
Deferred Revenue	69,670	29,385
Encumbrances Payable	241,686	115,399
Total Liabilities	501,086	316,885
 Fund Balance		
TABOR Amendment Reserve	460,000	461,000
Unreserved	4,901,599	3,881,935
Total Fund Balance	5,361,599	4,342,935
Total Liabilities and Fund Balance	\$ 5,862,685	\$ 4,659,820

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 3,977,976	\$ 3,679,660	\$ 238,449	\$ 2,223,473	60.4%	\$ -	60.4%	\$ 2,545,578	61.4%	
Benefits	799,368	735,061	49,238	433,148	58.9%	-	58.9%	466,351	60.0%	
Purchased Services	399,628	396,848	18,494	238,868	60.2%	35,050	69.0%	246,760	51.5%	
Supplies	915,470	888,210	48,640	234,155	26.4%	64,049	33.6%	321,202	56.3%	
Property	85,900	85,900	584	5,147	6.0%	48	6.0%	42,523	26.4%	
Other	552,779	531,819	45,187	253,962	47.8%	254	47.8%	137,625	47.9%	
Total Before and After Programs	6,731,121	6,317,498	400,592	3,388,753	53.6%	99,401	55.2%	3,760,039	58.6%	
KINDERGARTEN ENRICHMENT										
Salaries	1,746,280	1,746,280	155,520	1,096,378	62.8%	-	62.8%	1,122,048	65.8%	
Benefits	368,802	368,802	32,087	229,033	62.1%	-	62.1%	241,259	68.0%	
Purchased Services	78,574	78,574	9,904	50,496	64.3%	4,658	70.2%	42,940	50.4%	
Supplies	235,775	235,775	17,388	119,988	50.9%	31,221	64.1%	131,711	51.2%	
Property	28,650	28,650	3,431	10,716	37.4%	6,182	59.0%	15,565	37.3%	
Other	152,920	152,920	24,666	77,501	50.7%	18	50.7%	10,487	31.3%	
Total Kindergarten Enrichment	2,611,001	2,611,001	242,996	1,584,112	60.7%	42,079	62.3%	1,564,010	63.1%	
PRE-SCHOOL EDUCATION										
Salaries	981,400	981,400	113,297	762,416	77.7%	-	77.7%	675,946	69.1%	
Benefits	168,492	168,492	19,428	128,161	76.1%	-	76.1%	109,033	64.5%	
Purchased Services	16,580	16,580	936	6,152	37.1%	33	37.3%	5,524	50.9%	
Supplies	118,007	118,007	3,601	78,881	66.8%	6,139	72.0%	121,010	97.5%	
Property	7,080	7,080	-	-	0.0%	-	0.0%	1,160	100.0%	
Other	73,520	73,520	12,746	47,985	65.3%	1,727	67.6%	7,548	93.7%	
Total Pre-School Education	1,365,079	1,365,079	150,008	1,023,595	75.0%	7,899	75.6%	920,221	71.3%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ 1,596,750	\$ 1,596,750	\$ 113,165	\$ 978,234	61.3%	\$ -	61.3%	\$ 1,181,904	65.6%
Benefits	323,760	323,760	22,204	186,792	57.7%	-	57.7%	209,524	60.2%
Purchased Services	98,344	98,344	7,828	69,565	70.7%	17,659	88.7%	99,802	78.0%
Supplies	238,920	238,920	20,132	122,385	51.2%	29,315	63.5%	185,488	65.6%
Property	9,000	9,000	890	1,794	19.9%	799	28.8%	3,133	12.0%
Other	186,310	186,310	20,710	77,844	41.8%	-	41.8%	24,222	33.2%
Total Year Round Programs	\$ 2,453,084	\$ 2,453,084	\$ 184,929	\$ 1,436,614	58.6%	\$ 47,773	60.5%	1,704,073	64.1%
SUMMER SCHOOL									
Salaries	670,920	777,800	29,727	398,847	51.3%	-	51.3%	351,027	53.8%
Benefits	107,220	122,520	4,657	58,090	47.4%	-	47.4%	49,019	49.8%
Purchased Services	197,600	246,400	4,103	124,173	50.4%	-	50.4%	121,307	59.6%
Supplies	81,700	83,800	2,431	24,107	28.8%	1,544	30.6%	27,811	32.6%
Property	-	-	-	-	0.0%	-	0.0%	2,200	73.3%
Other	57,020	54,180	2,120	17,491	32.3%	-	32.3%	9,201	45.4%
Total Summer School	1,114,460	1,284,700	43,038	622,708	48.5%	1,544	48.6%	560,565	52.8%
OTHER PROGRAMS									
Salaries	573,300	764,736	69,094	505,724	66.1%	-	66.1%	381,782	73.7%
Benefits	114,840	163,847	13,417	97,620	59.6%	-	59.6%	69,469	68.3%
Purchased Services	60,640	14,620	1,284	11,936	81.6%	-	81.6%	53,336	94.8%
Supplies	319,405	324,565	(41,561)	(144,855)	-44.6%	578	-44.5%	11,425	40.5%
Property	4,000	24,000	17,627	17,627	73.4%	3,648	88.6%	3,736	0.0%
Other	1,350	25,150	(105,262)	(34,081)	-135.5%	-	-135.5%	383,455	50.2%
Total Other Programs	1,073,535	1,316,918	(45,401)	453,971	34.5%	4,226	34.8%	903,203	61.5%
Total Expenditures	\$ 15,348,280	\$ 15,348,280	\$ 976,162	\$ 8,509,753	55.4%	\$ 202,922	56.8%	\$ 9,412,111	61.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Receivables	852,646	774,514
Total Assets	\$ 852,646	\$ 774,514
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 118,711	\$ 38,387
Encumbrances Payable	733,935	736,127
Total Liabilities	852,646	774,514
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 852,646	\$ 774,514

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 19,446,700	\$ 32,787,751	\$ 1,997,667	\$ 17,490,168	53.3%	\$ -	53.3%	\$ 7,702,278	36.2%
Benefits	4,388,950	4,389,073	245,555	1,860,459	42.4%	-	42.4%	1,807,868	39.8%
Purchased Services	1,653,100	1,653,100	242,869	1,144,757	69.2%	318,136	88.5%	966,543	34.3%
Supplies	4,994,450	4,889,237	373,702	2,367,691	48.4%	360,006	55.8%	1,997,617	48.7%
Property	-	755,589	56,876	641,194	84.9%	55,793	92.2%	428,366	60.8%
Other Objects	674,800	234,150	28,556	201,760	86.2%	-	86.2%	34,293	7.6%
Total Expenditures	<u>\$ 31,158,000</u>	<u>\$ 44,708,900</u>	<u>\$ 2,945,225</u>	<u>\$ 23,706,029</u>	53.0%	<u>\$ 733,935</u>	54.7%	<u>\$ 12,936,965</u>	38.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED MARCH 31, 2011

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	-	-	945	17,223	9,194	83	27,445	400,000	372,555
PTO Grants	392,700	60,659	32,780	407,789	83,479	13,633	991,040	1,600,000	608,960
Other Private	19,061	2,955	10,387	49,438	24,850	1,523	108,214	281,565	173,351
Total Local/Private	<u>411,761</u>	<u>63,614</u>	<u>44,112</u>	<u>474,450</u>	<u>117,523</u>	<u>15,239</u>	<u>1,126,699</u>	<u>2,281,565</u>	<u>1,154,866</u>
STATE									
Other State	150,003	37,685	94,942	2,076	-	982	285,688	375,000	89,312
Total State	<u>150,003</u>	<u>37,685</u>	<u>94,942</u>	<u>2,076</u>	<u>-</u>	<u>982</u>	<u>285,688</u>	<u>375,000</u>	<u>89,312</u>
FEDERAL									
Medicaid	96,817	20,230	38,723	124,999	1,702	536	283,007	569,000	285,993
Education of the Handicapped	3,739,116	961,843	-	14,500	-	-	4,715,459	8,336,202	3,620,743
Handicapped PreSchool	69,260	18,283	-	-	-	-	87,543	146,499	58,956
IDEA Part C	59,134	16,962	-	-	-	-	76,096	180,000	103,904
TITLE IA - Improving Basic Programs	1,474,742	360,903	189,235	54,570	21,052	100,935	2,201,437	5,578,484	3,377,047
TITLE ID - Excelsior Youth Center	-	-	98,873	-	-	-	98,873	161,671	62,798
Title IV - Safe & Drug Free Schools	4,846	698	-	-	-	260	5,804	33,103	27,299
TITLE IIA - Teacher Quality	351,614	77,748	42,970	14,732	-	23,893	510,957	1,091,440	580,483
TITLE IID- Technology	8,875	1,492	(210)	131	-	492	10,780	35,650	24,870
School to Work Alliance Program (SWAP)	103,276	26,351	3,299	1,774	205	165	135,070	177,451	42,381
TITLE III - ELA	155,431	41,162	-	2,007	-	9,324	207,924	418,885	210,961
TITLE III - Set Aside	29,250	9,207	-	161	-	-	38,618	74,097	35,479
Carl Perkins Vocational Education	72,209	16,397	-	57,697	-	-	146,303	210,000	63,697
Head Start	124,010	26,484	6,187	1,899	-	3,359	161,939	240,800	78,861
ARRA TITLE IA	179,809	35,346	298,978	138,130	66,344	30,656	749,263	2,564,942	1,815,679
ARRA TITLE ID	-	-	-	7,655	-	-	7,655	106,146	98,491
ARRA TITLE IID	477	73	-	-	-	26	576	119,043	118,467
ARRA IDEA Part B	607,905	113,329	315,260	1,434,225	434,368	13,138	2,918,225	7,889,089	4,970,864
ARRA Handicapped PreSchool	115,027	25,970	12,262	29,785	-	-	183,044	315,581	132,537
ARRA Jobs Fund	9,708,777	-	-	-	-	-	9,708,777	9,708,777	-
ARRA CPPW	27,829	6,682	126	8,900	-	2,755	46,292	164,875	118,583
ARRA State Stabilization	-	-	-	-	-	-	-	3,890,508	3,890,508
Other Federal	-	-	-	-	-	-	-	40,092	40,092
Total Federal	<u>16,928,404</u>	<u>1,759,160</u>	<u>1,005,703</u>	<u>1,891,165</u>	<u>523,671</u>	<u>185,539</u>	<u>22,293,642</u>	<u>42,052,335</u>	<u>19,758,693</u>
Total Expenditures	<u>\$ 17,490,168</u>	<u>\$ 1,860,459</u>	<u>\$ 1,144,757</u>	<u>\$ 2,367,691</u>	<u>\$ 641,194</u>	<u>\$ 201,760</u>	<u>\$ 23,706,029</u>	<u>\$ 44,708,900</u>	<u>\$ 21,002,871</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 6,533,425	\$ 6,169,600
Total Assets	\$ 6,533,425	\$ 6,169,600
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 59,691	\$ 25,421
Encumbrances Payable	-	20,507
Total Liabilities	59,691	45,928
Fund Balance		
TABOR Amendment Reserve	371,000	379,000
Unreserved Fund Balance	6,102,734	5,744,672
Total Fund Balance	6,473,734	6,123,672
Total Liabilities and Fund Balance	\$ 6,533,425	\$ 6,149,093

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

March 31, 2011

With Comparative Amounts At March 31, 2010

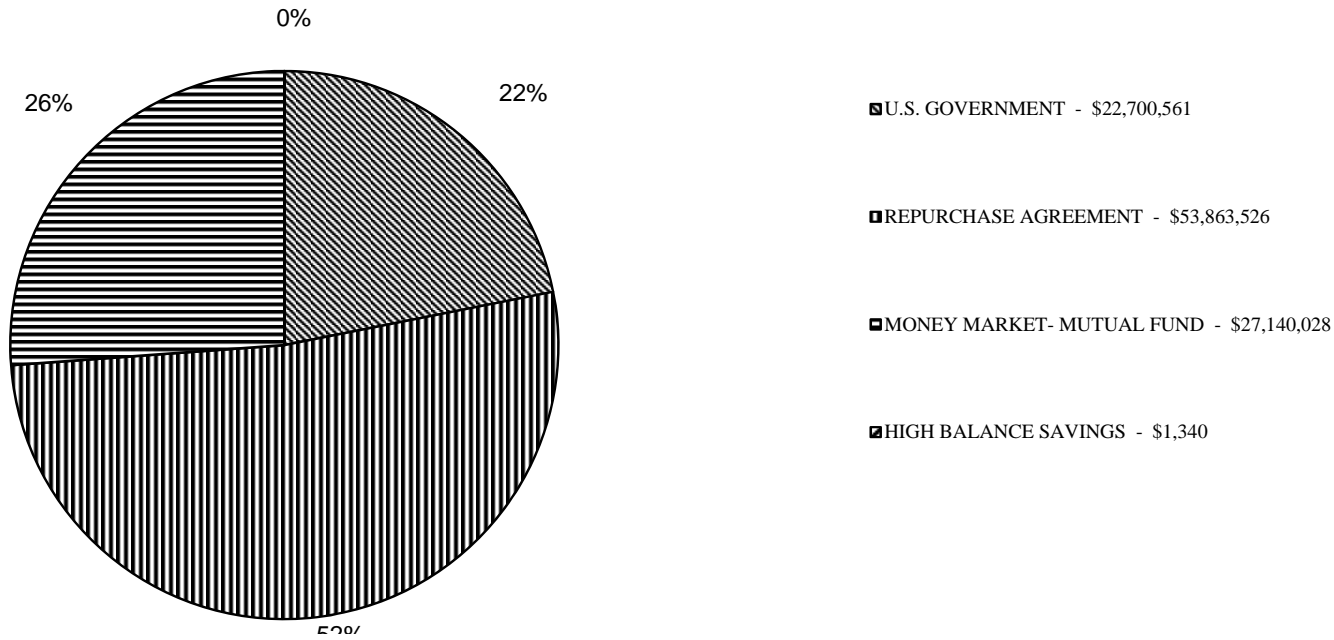
	2011	2010
ASSETS		
Current Assets		
Cash and Investments	\$ 6,607,247	\$ 6,031,996
Accounts Receivable - Catering and Charges	40,439	18,005
Government Reimbursement Receivable	187,041	617,803
Inventory	983,365	1,147,943
Total Current Assets	7,818,092	7,815,747
Capital Assets		
Equipment	3,984,645	3,875,724
Less Accumulated Depreciation	(3,056,127)	(2,874,056)
Net Capital Assets	928,518	1,001,668
Total Assets	\$ 8,746,610	\$ 8,817,415
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 109,769	\$ 473,153
Accrued Payroll	116,421	378,111
Deferred Revenue	394,349	660,339
Accrued Compensated Absences	234,206	227,504
Total liabilities	854,745	1,739,107
Net Assets		
Invested In Capital Assets, Net	928,518	1,001,668
Restricted For - TABOR Amendment Reserve	491,000	461,000
Unrestricted	6,472,347	5,615,640
Total Net Assets	7,891,865	7,078,308
Total Liabilities and Net Assets	\$ 8,746,610	\$ 8,817,415

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
March 31, 2011

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,542,060	\$ -	\$ -	\$ -	\$ 14,197,992	\$ -	\$ 2,960,509	\$ 22,700,561
Repurchase Agreement	-	-	-	-	53,863,526	-	-	53,863,526
Escrow Agent - Money Market Fund	-	-	907,771	26,232,257	-	-	-	27,140,028
Savings	636	-	-	-	-	704	-	1,340
Total	\$ 5,542,696	\$ -	\$ 907,771	\$ 26,232,257	\$ 68,061,518	\$ 704	\$ 2,960,509	\$ 103,705,455



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2011
With Comparative Amounts For The Nine Months Ended March 31, 2010

Name	For the Month Ended March 31,			For The Nine Months Ended March 31,		
	2011	2010	Increase (Decrease)	2011	2010	Increase (Decrease)
General Fund	\$ 1,020	\$ 5,572	\$ (4,552)	\$ 238,952	\$ 207,831	\$ 31,121
Capital Reserve Fund	-	1	(1)	11	12	(1)
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	499	657	(158)	57,156	58,927	(1,771)
Building Fund	16,276	109,923	(93,647)	202,053	882,629	(680,576)
Food Services Fund	-	-	-	-	600	(600)
Extended Child Services Fund	392	484	(92)	3,243	6,485	(3,242)
Total	<u>\$ 18,187</u>	<u>\$ 116,637</u>	<u>\$ (98,450)</u>	<u>\$ 501,415</u>	<u>\$ 1,156,484</u>	<u>\$ (655,069)</u>
Weighted Average Maturity - All Funds *				110 DAYS	127 DAYS	
Weighted Average Maturity - Building Fund				281 DAYS	428 DAYS	
Weighted Average Yield - All Funds *				0.195%	0.216%	
Weighted Average Yield - Building Fund				0.292%	0.677%	

* **WITHOUT REPURCHASE AGREEMENT**

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.187%	0.178%	0.146%
3 Month T-Bill **	0.141%	0.133%	0.101%
6 Month T-Bill **	0.193%	0.177%	0.157%

** **SOURCE : BLOOMBERG FINANCIAL MARKETS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

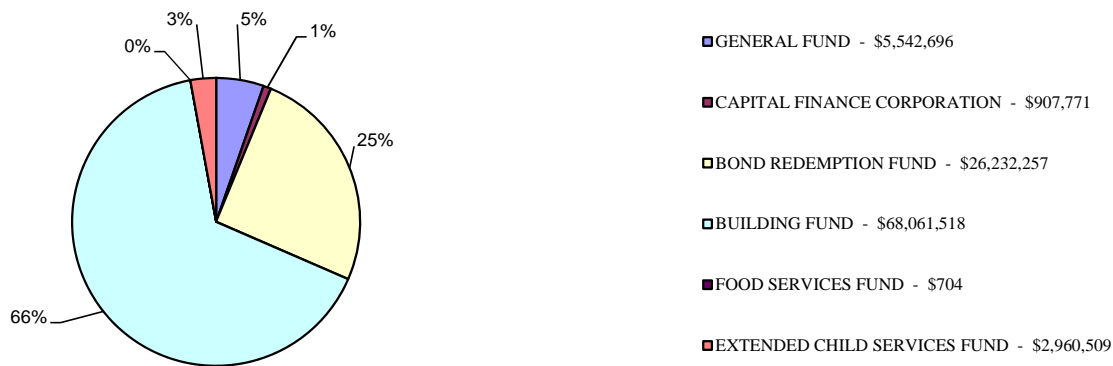
March 31, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
03/21/2011	06/15/2011	86	0.091%	FEDERAL HOME LOAN BANK	1,109,000	1,108,762
12/16/2010	06/28/2011	194	0.203%	FEDERAL HOME LOAN MTGE CORP	4,035,000	4,030,651
03/14/2011	07/11/2011	119	0.091%	FEDERAL HOME LOAN BANK	294,000	293,913
09/17/2010	09/06/2011	354	0.254%	FEDERAL NAT'L MTGE ASSOC	109,000	108,734
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,547,636</u>	<u>5,542,696</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>907,771</u>	<u>907,771</u>
Total Capital Finance Corporation					<u>907,771</u>	<u>907,771</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>26,232,257</u>	<u>26,232,257</u>
Total Bond Redemption Fund					<u>\$ 26,232,257</u>	<u>\$ 26,232,257</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

March 31, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	1,816,000	1,814,474
03/21/2011	06/15/2011	86	0.091%	FEDERAL HOME LOAN BANK	1,000,000	999,784
12/17/2010	06/28/2011	193	0.202%	FEDERAL HOME LOAN MTGE CORP	3,043,000	3,039,737
03/11/2011	07/06/2011	117	0.061%	FEDERAL HOME LOAN BANK	288,000	287,944
03/11/2011	07/06/2011	117	0.061%	FEDERAL HOME LOAN BANK	423,000	422,918
03/14/2011	07/11/2011	119	0.910%	FEDERAL HOME LOAN BANK	103,000	102,969
03/14/2011	07/11/2011	119	0.910%	FEDERAL HOME LOAN BANK	335,000	334,900
08/25/2010	07/29/2011	338	0.213%	FEDERAL HOME LOAN BANK	2,068,000	2,063,923
12/06/2010	08/29/2011	266	0.162%	FEDERAL HOME LOAN MTGE CORP	1,018,000	1,016,797
01/01/2011	11/17/2011	320	0.213%	FEDERAL FARM CREDIT BANK	412,000	4,114,546
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	37,687,361	37,687,361
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,176,165	16,176,165
Total Building Fund					<u>64,369,526</u>	<u>68,061,518</u>
<u>FOOD SERVICES FUND:</u>						
N/A	N/A	N/A	0.040%	SAVINGS	<u>704</u>	<u>704</u>
Total Food Services Fund					<u>704</u>	<u>704</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	<u>2,963,000</u>	<u>2,960,509</u>
Total Extended Child Services Fund					<u>2,963,000</u>	<u>2,960,509</u>
Total All Funds					<u>\$ 100,020,894</u>	<u>\$ 103,705,455</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE NINE MONTHS ENDED MARCH 31, 2011

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2010	\$ -	\$ -	\$ -
August 2010	-	-	-
September 2010	-	-	-
October 2010	-	-	-
November 2010	-	-	-
December 2010	7,053,957	-	7,053,957
January 2011	11,732,906	-	18,786,863
February 2011	13,798,567	-	32,585,430
March 2011	10,633,539	43,218,969	-
April 2011 projected	807,449	-	807,449
May 2011 projected	3,497,453	4,304,902	-
June 2011 projected	-	-	-
	<u>\$ 47,523,871</u>	<u>\$ 47,523,871</u>	
Authorized	<u>\$ 60,000,000</u>		

