

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2016-2017

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2017

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of January 2017 and for the seven months ended January 31, 2017 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

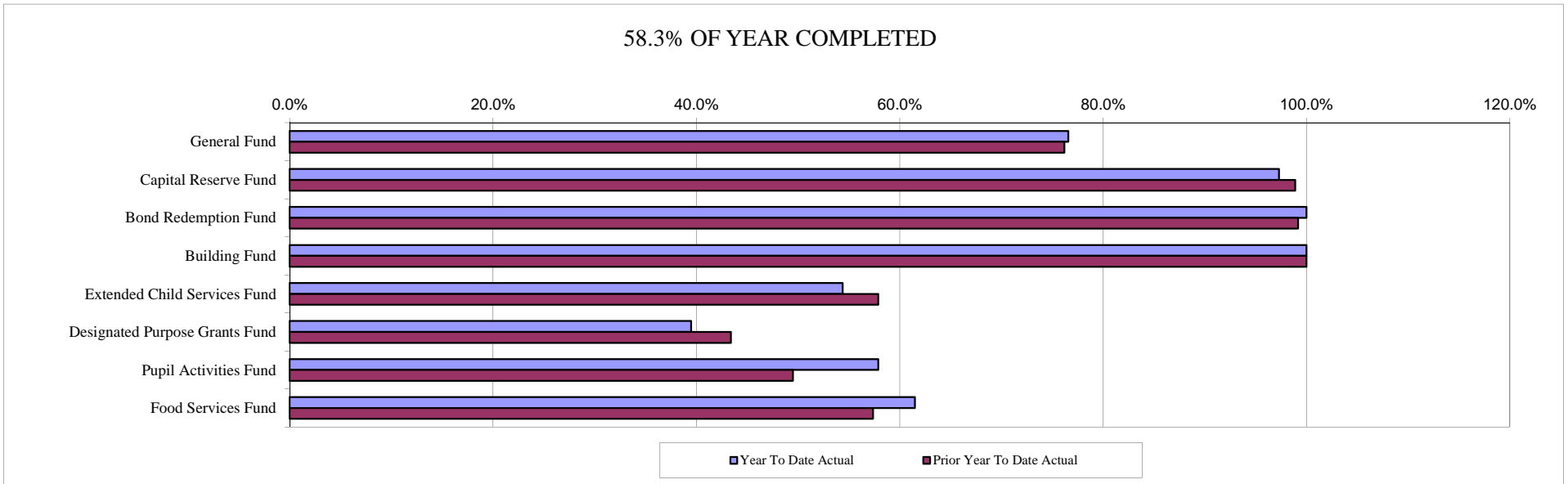
- The District expects to incur a cash flow deficit starting in December 2016 through May 2017 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of January the District has borrowed \$28,092,861 from the State Loan Program. Total borrowings for the year are projected to be approximately \$48,000,000. The loans will be repaid with property tax collections in March 2017.
 - General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 57.6% of budget, which correlates to 58.3% of the fiscal year completed as a benchmark and compares to the prior year of 57.1% of budget spent year-to-date.
 - The District's revenue for all funds are consistent with the District's adopted financial plan.
 - Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2017, the District has recorded the property tax receivable based on the mill levy established in December 2016. The property tax receivable amounts were recorded as \$225,498,726 and \$50,719,953 for the General Fund and Bond Redemption Fund, respectively.
 - The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On January 31, 2017, the District was holding \$193,882,068 (at market value) of investments having a weighted average yield of 0.54% and a weighted average maturity of 92 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund January 2017 repurchase agreement totaling \$168,199,701 has a remaining term of 819 days and a yield of 1.155%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
 - At June 30, 2016, the District had encumbered \$542,797 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
 - The District's official funded pupil count increased by 307.0 FTE in the current year to 51,888.7 FTE. The District's original budget projection was at a conservative flat enrollment. This increase includes 167.0 FTE in traditional District schools and programs and a 140.0 FTE increase attributable to the opening of Heritage Heights Academy Charter School. Property taxes have been modified to reflect the mill levy override approved at the November 2016 election, and to reflect certified mill levy calculations. State and local revenues are estimated in the modified budget to be \$24.9 million higher than the original budget due to increased enrollment and the increase in property taxes. The current modified budget projects General Fund revenue to exceed expenditures by approximately \$10 million.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2017

- On November 8, 2016, the District voters approved a bond and mill levy budget override. The mill levy budget override provides \$23.9 million in operating funds to maintain class sizes throughout all grades; prepare students for success in college and the workforce by investing in comprehensive curriculum and instruction; continue the District's commitment to academic excellence by providing an educational program of the highest quality and meeting the highest standards; ensure every student has access to STEM (science, technology, engineering, and mathematics) instruction for success in the 21st century; and recruit and retain a quality teaching staff. In December the District will establish the property tax mill levy that will incorporate this override and the expected property tax collections will be recorded in January 2017 and projected unassigned ending fund balance for the fiscal year will be adjusted.
- The bond election provides \$250 million for long-term costs including career and innovation technology which includes renovating space at each elementary and middle school to support 21st-century teaching and learning; a new Career and Innovation Academy to increase the pathways for students to complete high school; information systems upgrades; new facilities including an new elementary and middle school; major renovations and maintenance which include fire protection, roofing, carpet, flooring, mechanical, electrical, plumbing; and safety and security.
- On January 5, 2017, the District sold \$150,000,000 of District General Obligation debt. This is the first part of the \$250,000,000 debt authorization approved by District voters in November 2016. The balance is scheduled to be sold in 2019 or 2020. The bonds were sold competitively with bids received electronically via the internet. The winning bid out of eight submitted was J.P. Morgan Securities LLC with a True Interest Cost of 3.38%. The bond issue provides funds for District-wide capital improvements to be completed over the next three years.
- The 2017 State legislative session began January 11, 2017. A concern that may impact school funding is a preliminary report submitted to the legislature calling for the residential property tax assessment rate for 2017 to decline from 7.96% to 6.56%. This change is due to the interaction of the Gallagher Amendment and TABOR with the calculation of the applicable Statewide residential/non-residential proportional property tax burden. The Gallagher Amendment in the State constitution states that the residential/non-residential tax burden be at a 45%/55% relationship statewide. Due to the large increase in residential property values in the recent cycle, the residential property assessment rate is expected to decrease significantly. This will impact the property tax funding the school finance formula. The fiscal year 2017-2018 school finance funding has not been determined, and is subject to adoption of the School Finance Act during the 2017 legislative session, which ends on May 10, 2017.

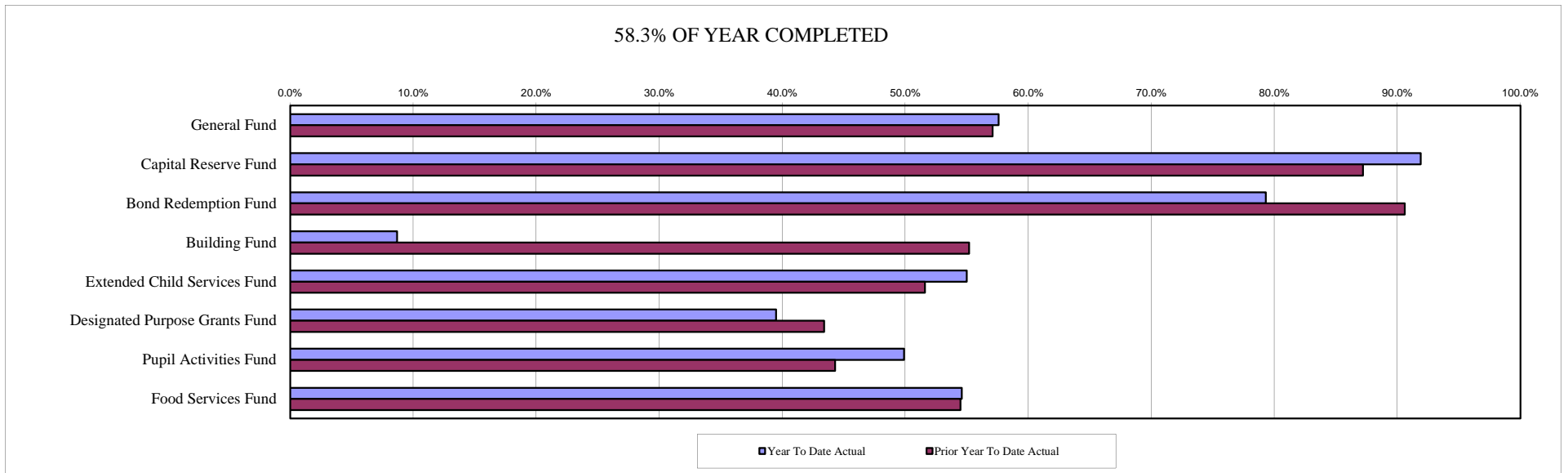
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 503,280	\$ 528,193	\$ 528,193	100.0%	\$ 249,354	\$ 404,778	76.6%	\$ 374,985	76.2%
Capital Reserve Fund	3,694	4,041	4,041	100.0%	151	3,931	97.3%	3,421	98.9%
Bond Redemption Fund	45,785	50,946	50,946	100.0%	50,798	50,946	100.0%	105,269	99.2%
Building Fund	20	168,875	168,875	100.0%	168,857	168,866	100.0%	60	100.0%
Extended Child Services Fund	18,221	18,221	18,221	100.0%	1,399	9,906	54.4%	9,795	57.9%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	1,355	11,026	39.5%	11,370	43.4%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,354	8,635	57.9%	7,020	49.5%
Food Services Fund	17,445	17,447	17,447	100.0%	1,953	10,725	61.5%	10,132	57.4%
Total	\$ 631,272	\$ 830,550	\$ 830,550	100.0%	\$ 475,221	\$ 668,813	80.5%	\$ 522,052	77.2%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

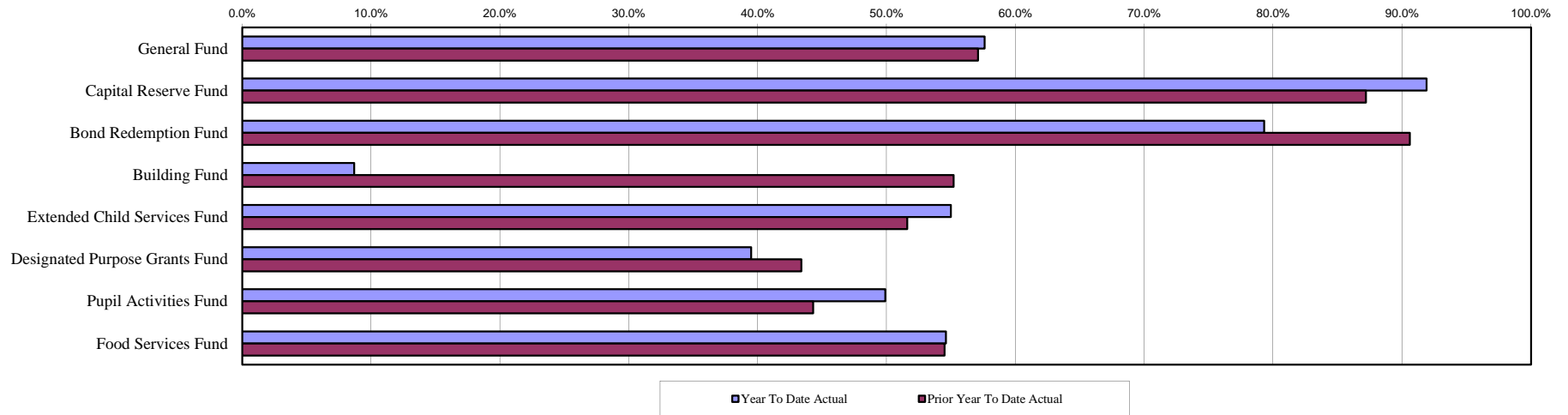
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 508,754	\$ 508,754	\$ 508,754	100.0%	\$ 39,941	\$ 293,100	57.6%	\$ 284,855	57.1%
Capital Reserve Fund	13,753	13,753	13,753	100.0%	1,842	12,643	91.9%	12,286	87.2%
Bond Redemption Fund	53,503	56,303	56,303	100.0%	1	44,652	79.3%	95,321	90.6%
Building Fund	8,341	158,341	158,341	100.0%	10,652	13,802	8.7%	14,289	55.2%
Extended Child Services Fund	16,259	16,259	16,259	100.0%	1,215	8,950	55.0%	7,885	51.6%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	1,355	11,026	39.5%	11,370	43.4%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,150	7,446	49.9%	6,287	44.3%
Food Services Fund	18,171	18,171	18,171	100.0%	1,163	9,926	54.6%	9,612	54.5%
Total	\$ 661,608	\$ 814,408	\$ 814,408	100.0%	\$ 57,319	\$ 401,545	49.3%	\$ 441,905	61.6%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 508,754	\$ 508,754	\$ 40,907	\$ 286,203	56.3%	\$ 6,896	57.6%	\$ 284,855	57.1%
Capital Reserve Fund	13,753	13,753	1,901	8,380	60.9%	4,263	91.9%	12,286	87.2%
Bond Redemption Fund	53,503	56,303	1	44,652	79.3%	-	79.3%	95,321	90.6%
Building Fund	8,341	158,341	1,683	5,367	3.4%	8,435	8.7%	14,289	55.2%
Extended Child Services Fund	16,259	16,259	1,604	8,668	55.0%	283	55.0%	7,885	51.6%
Designated Purpose Grants Fund	27,902	27,902	1,355	10,479	37.6%	547	39.5%	11,370	43.4%
Pupil Activities Fund	14,925	14,925	1,150	7,446	49.9%	-	49.9%	6,287	44.3%
Food Services Fund	18,171	18,171	1,163	9,926	54.6%	-	54.6%	9,612	54.5%
Total	\$ 661,608	\$ 814,408	\$ 49,764	\$ 381,121	46.8%	\$ 20,424	49.3%	\$ 441,905	61.6%

58.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 227,026	\$ 250,884	\$ 250,884	100.0%	\$ 227,118	\$ 237,573	94.7%	\$ 213,653	94.7%
State Sources	274,789	275,845	275,845	100.0%	22,237	166,473	60.4%	160,600	60.7%
Federal Sources	1,466	1,464	1,464	100.0%	-	732	50.0%	733	50.1%
Total Revenue	503,280	528,193	528,193	100.0%	249,354	404,778	76.6%	374,985	76.2%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	119,016	118,589	118,589	100.0%	9,964	67,681	57.1%	66,878	55.6%
Middle School Education	56,204	56,210	56,210	100.0%	4,417	30,686	54.6%	29,437	52.3%
High School Education	83,189	83,363	83,363	100.0%	6,768	47,306	56.7%	45,509	56.4%
Special Education	57,889	58,127	58,127	100.0%	4,905	33,371	57.4%	31,698	57.7%
Other Education	26,335	26,311	26,311	100.0%	1,970	14,278	54.3%	13,927	54.2%
Total - Direct Instruction	342,632	342,599	342,599	100.0%	28,025	193,322	56.4%	187,450	55.5%
Indirect Instruction									
Support - Students	30,757	30,755	30,755	100.0%	2,469	17,360	56.4%	16,953	55.1%
Support - Instructional	17,433	17,472	17,472	100.0%	1,054	10,415	59.6%	8,366	53.9%
Support - School Administration	25,722	25,704	25,704	100.0%	2,093	15,108	58.8%	15,163	58.6%
Total Indirect Instruction	73,912	73,931	73,931	100.0%	5,616	42,883	58.0%	40,482	56.1%
Total Instruction	\$ 416,545	\$ 416,530	\$ 416,530	100.0%	\$ 33,640	\$ 236,205	56.7%	\$ 227,932	55.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 5,827	\$ 5,897	\$ 5,897	100.0%	\$ 582	\$ 3,595	61.0%	\$ 3,221	65.0%
Support - Business	4,026	4,072	4,072	100.0%	306	2,459	60.4%	2,443	64.2%
Operations & Maintenance of Plant	38,042	38,045	38,045	100.0%	2,603	25,188	66.2%	25,038	66.1%
Pupil Transportation	20,466	20,466	20,466	100.0%	1,321	13,119	64.1%	13,458	66.7%
Central Services	16,076	16,110	16,110	100.0%	837	8,467	52.6%	9,903	62.2%
Community Services	380	524	524	100.0%	28	269	51.2%	201	52.7%
Facilities Acquisition & Construction	549	549	549	100.0%	38	262	47.8%	133	59.1%
County Treasurer Fees	518	518	518	100.0%	-	1	0.3%	2	0.5%
Charter School Allocation	4,040	4,949	4,949	100.0%	496	3,089	62.4%	2,263	58.3%
Charter School Mill Levy Allocation	449	719	719	100.0%	91	446	62.0%	262	58.3%
Operating Reserve	1,837	375	375	100.0%	-	-	0.0%	-	0.0%
Total Other	92,209	92,223	92,223	100.0%	6,300	56,895	61.7%	56,924	64.5%
Total Expenditures	508,754	508,754	508,754	100.0%	39,941	293,100	57.6%	284,855	57.1%
Excess of Revenue Over (Under) Expenditures	(5,473)	19,440	19,440		209,414	111,678		90,130	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,450	1,450	1,450	100.0%	1,415	1,415	97.6%	-	0.0%
Transfers Out	(10,857)	(10,857)	(10,857)	100.0%	(35)	(10,324)	95.1%	(3,931)	58.3%
Total Other Financing Sources	(9,407)	(9,407)	(9,407)		1,380	(8,909)		(3,931)	
Net Change in Fund Balance	(14,880)	10,033	10,033		210,794	102,769		86,199	
Beginning Fund Balance	61,185	63,413	63,413		(44,612)	63,413		69,690	
Ending Restricted Fund Balance	(18,296)	(18,296)	(17,377)		(17,377)	(17,377)		(17,086)	
Ending Unassigned Fund Balance	\$ 28,008	\$ 55,149	\$ 56,069		\$ 148,806	\$ 148,806		\$ 138,802	

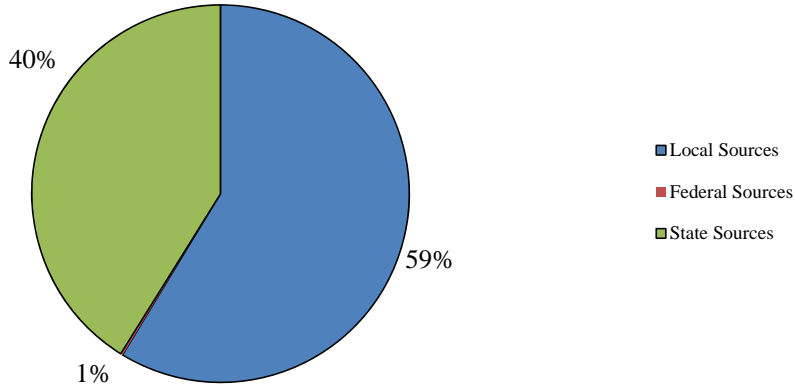
**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

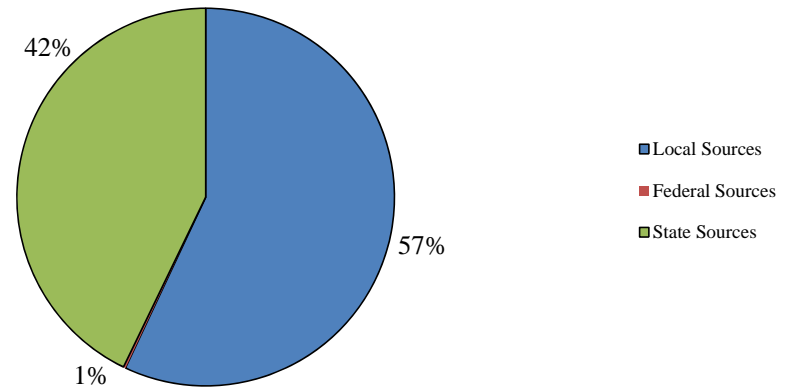
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017

With Comparative Amounts For The Seven Months Ended January 31, 2016

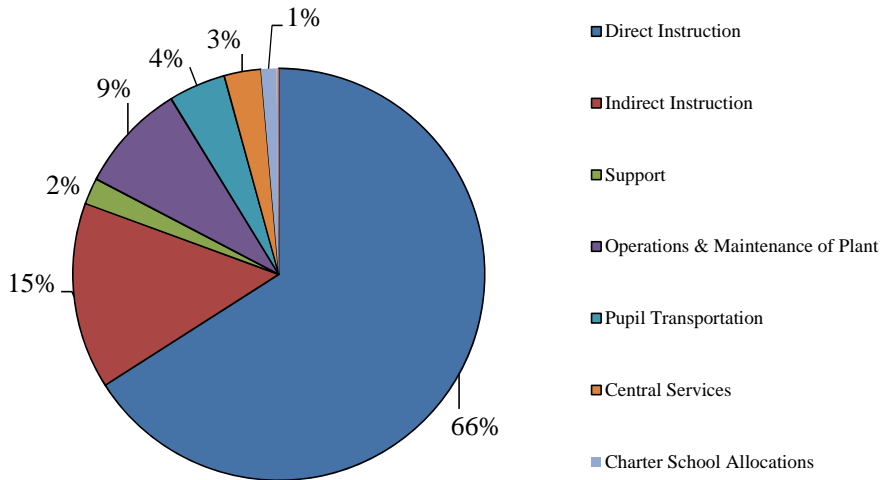
CURRENT YEAR TO DATE REVENUE



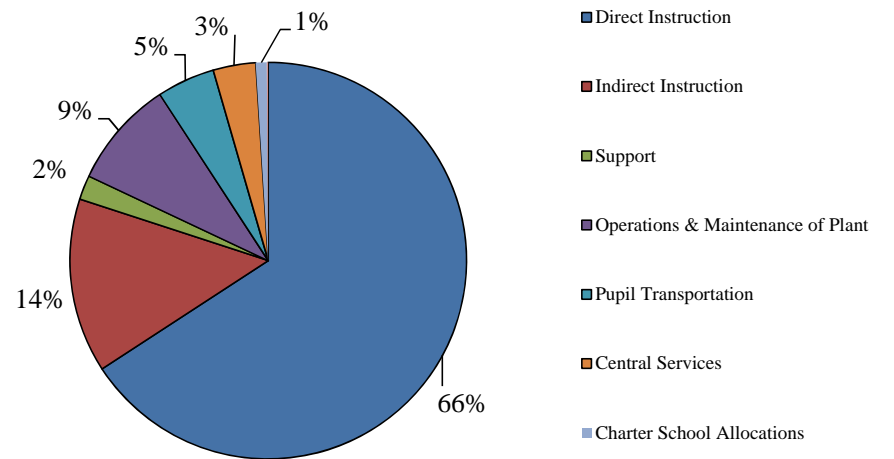
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



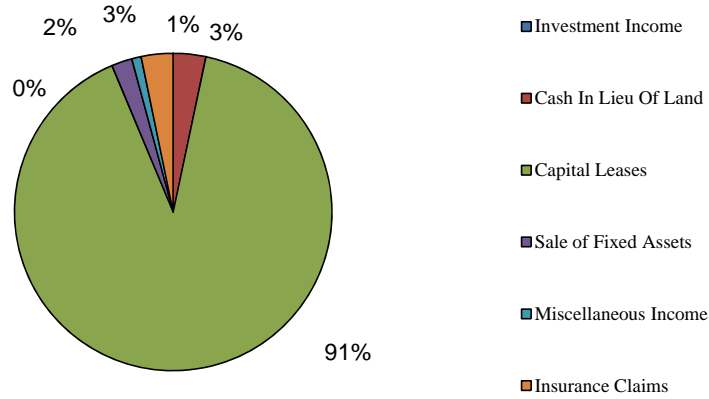
CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

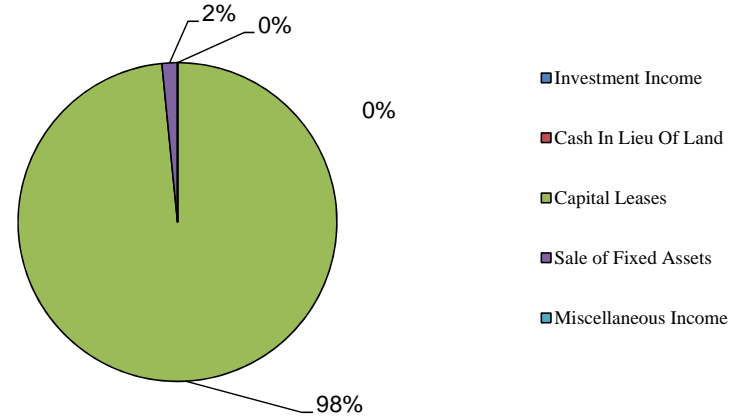
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	130	130	100.0%	23	130	100.0%	-	0.0%
Capital Leases	3,656	3,656	3,656	100.0%	-	3,553	97.2%	3,368	100.0%
Sale of Fixed Assets	-	82	82	100.0%	-	82	100.0%	53	100.0%
Miscellaneous Income	-	44	44	100.0%	-	37	85.1%	-	0.0%
Total Revenue	<u>3,694</u>	<u>4,041</u>	<u>4,041</u>	<u>100.0%</u>	<u>151</u>	<u>3,931</u>	<u>97.3%</u>	<u>3,421</u>	<u>98.9%</u>
EXPENDITURES									
Equipment	6,282	6,282	6,282	100.0%	386	5,726	91.1%	3,311	100.0%
Debt Service Principal	3,626	3,626	3,626	100.0%	1,411	3,205	88.4%	1,634	49.8%
Debt Service Interest	189	189	189	100.0%	45	159	83.8%	87	53.0%
Leased Equipment	3,656	3,656	3,656	100.0%	-	3,553	97.2%	7,255	99.0%
Total Expenditures	<u>13,753</u>	<u>13,753</u>	<u>13,753</u>	<u>100.0%</u>	<u>1,842</u>	<u>12,643</u>	<u>91.9%</u>	<u>12,286</u>	<u>87.2%</u>
Excess of Revenue Over (Under) Expenditures	<u>(10,059)</u>	<u>(9,713)</u>	<u>(9,713)</u>		<u>(1,692)</u>	<u>(8,712)</u>		<u>(8,865)</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>10,130</u>	<u>10,130</u>	<u>10,130</u>	100.0%	<u>-</u>	<u>10,130</u>	100.0%	<u>3,931</u>	58.3%
Net Change in Fund Balance	<u>71</u>	<u>417</u>	<u>417</u>		<u>(1,692)</u>	<u>1,418</u>		<u>(4,934)</u>	
Fund Balance, Beginning	<u>1,152</u>	<u>10,570</u>	<u>10,570</u>		<u>13,679</u>	<u>10,570</u>		<u>5,964</u>	
Fund Balance, Ending	<u>\$ 1,223</u>	<u>\$ 10,987</u>	<u>\$ 10,987</u>		<u>\$ 11,988</u>	<u>\$ 11,988</u>		<u>\$ 1,030</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016**

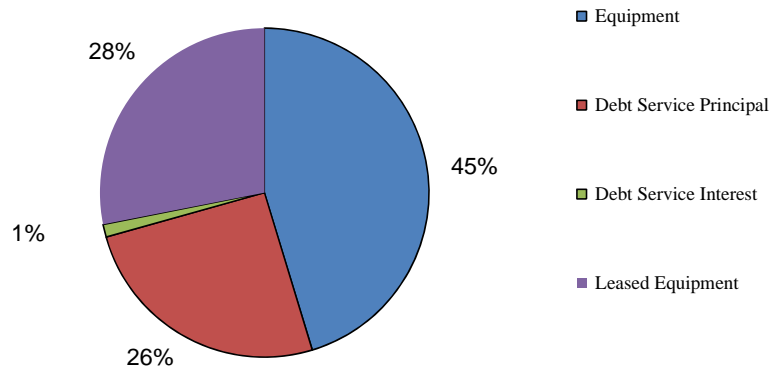
CURRENT YEAR TO DATE REVENUE



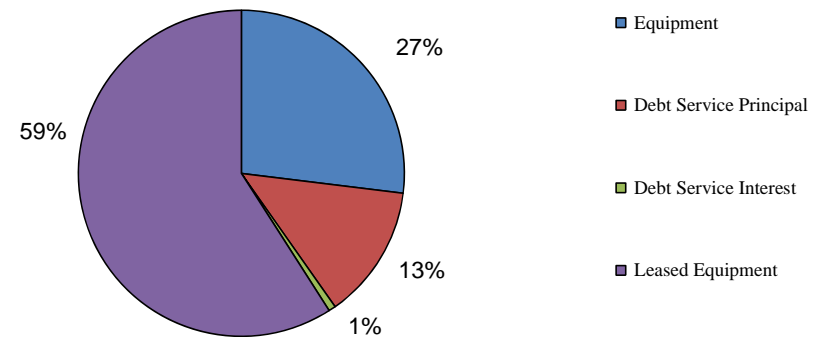
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

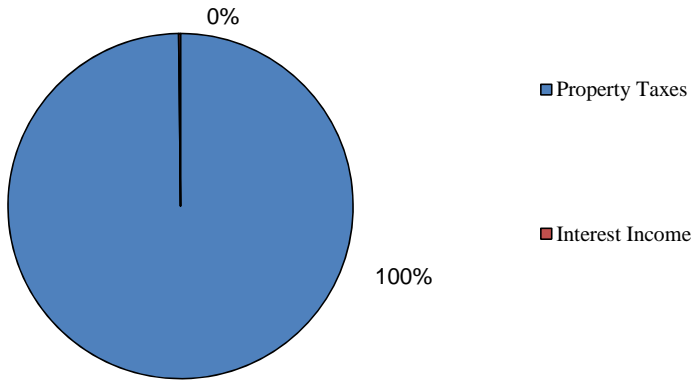


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

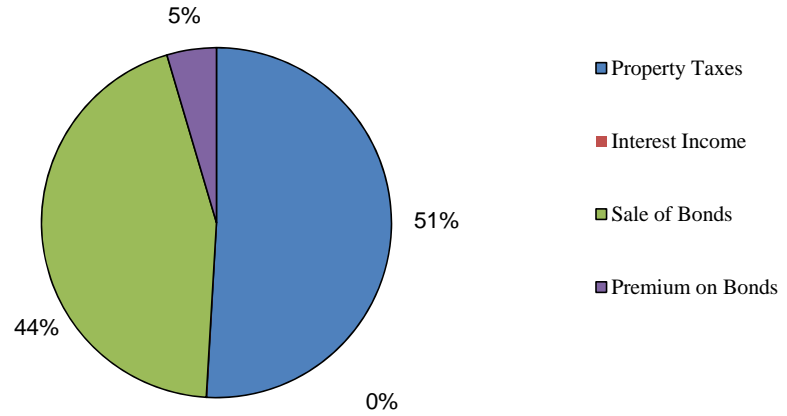
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 45,745	\$ 50,861	\$ 50,861	100.0%	\$ 50,712	\$ 50,861	100.0%	53,595	98.5%
Interest Income	40	85	85	100.0%	85	85	100.0%	10	12.6%
Sale of Bonds	-	-	-	0.0%	-	-	0.0%	46,855	100.0%
Premium on Bonds	-	-	-	0.0%	-	-	0.0%	4,809	100.0%
Total Revenue	<u>45,785</u>	<u>50,946</u>	<u>50,946</u>	100.0%	<u>50,798</u>	<u>50,946</u>	100.0%	<u>105,269</u>	99.2%
EXPENDITURES									
Debt Service Principal	35,085	35,085	35,085	100.0%	-	35,085	100.0%	32,660	100.0%
Debt Service Interest	18,403	21,150	21,150	100.0%	-	9,563	45.2%	10,000	50.7%
Other Professional Services	-	53	53	0.0%	-	-	0.0%	208	61.3%
Fiscal Agent Fees	15	15	15	100.0%	1	4	23.5%	-	0.0%
Refunded Bond Escrow	-	-	-	0.0%	-	-	0.0%	52,453	100.0%
Total Expenditures	<u>53,503</u>	<u>56,303</u>	<u>56,303</u>	100.0%	<u>1</u>	<u>44,652</u>	79.3%	<u>95,321</u>	90.6%
Excess of Revenue Over (Under) Expenditures	<u>(7,717)</u>	<u>(5,356)</u>	<u>(5,356)</u>		<u>50,796</u>	<u>6,295</u>		<u>9,949</u>	
Fund Balance, Beginning	<u>51,793</u>	<u>52,552</u>	<u>52,552</u>		<u>8,050</u>	<u>52,552</u>		<u>50,861</u>	
Fund Balance, Ending	<u>\$ 44,076</u>	<u>\$ 47,195</u>	<u>\$ 47,195</u>		<u>\$ 58,847</u>	<u>\$ 58,847</u>		<u>\$ 60,810</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
 With Comparative Amounts For The Seven Months Ended January 31, 2016**

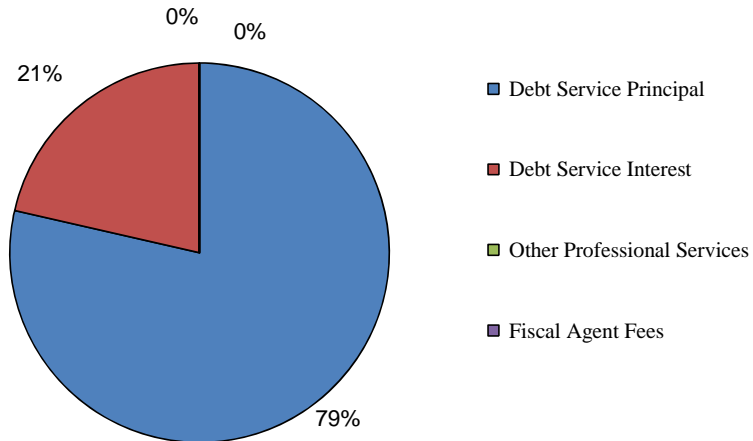
PRIOR YEAR TO DATE REVENUE



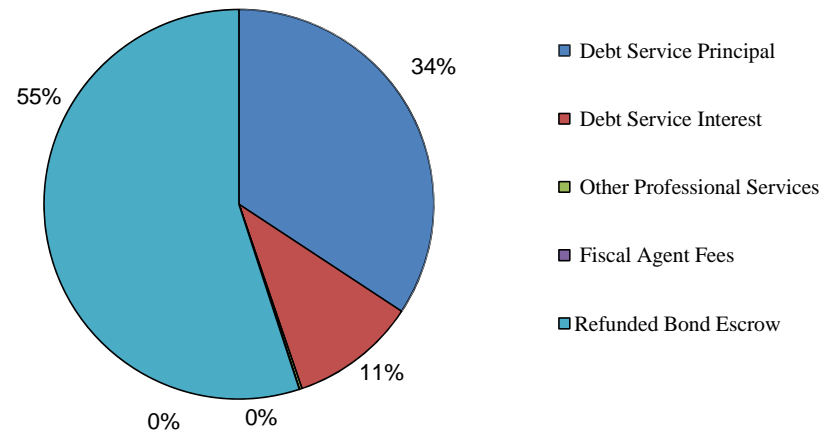
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

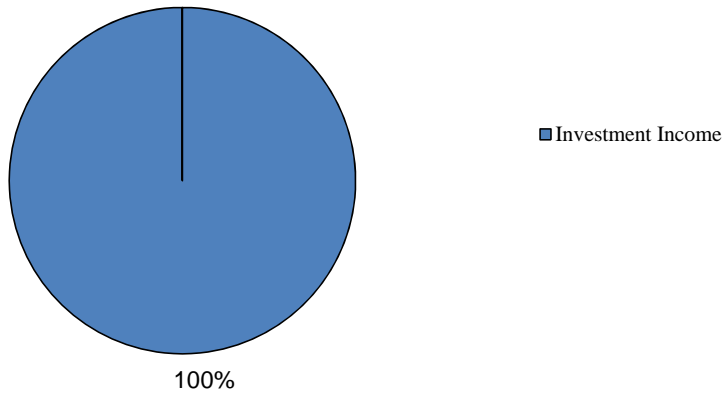


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

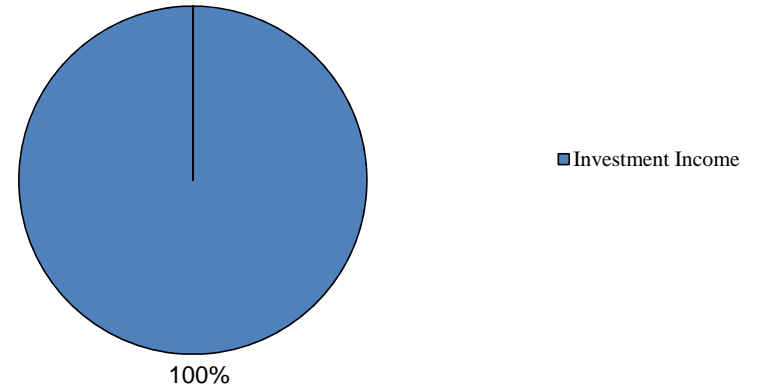
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ 2	\$ 11	57.0%	\$ 60	100.0%
Bond Proceeds	-	150,000	150,000	100.0%	150,000	150,000	100.0%	-	0.0%
Premium on Bonds Sold	-	18,855	18,855	100.0%	18,855	18,855	100.0%	-	0.0%
Total Revenue	<u>20</u>	<u>168,875</u>	<u>168,875</u>	<u>100.0%</u>	<u>168,857</u>	<u>168,866</u>	<u>100.0%</u>	<u>60</u>	<u>100.0%</u>
EXPENDITURES									
Salary & Benefits	-	89	89	100.0%	11	11	12.7%	198	37.6%
Building & Improvements	6,641	155,897	155,897	100.0%	9,984	13,057	8.4%	13,244	60.9%
Bond Issue Costs	-	655	655	100.0%	649	649	99.1%	-	0.0%
Equipment	<u>1,700</u>	<u>1,700</u>	<u>1,700</u>	<u>100.0%</u>	<u>7</u>	<u>85</u>	<u>5.0%</u>	<u>848</u>	<u>23.5%</u>
Total Expenditures	<u>8,341</u>	<u>158,341</u>	<u>158,341</u>	<u>100.0%</u>	<u>10,652</u>	<u>13,802</u>	<u>8.7%</u>	<u>14,289</u>	<u>55.2%</u>
Excess of Revenue Over (Under) Expenditures	<u>(8,321)</u>	<u>10,533</u>	<u>10,533</u>		<u>158,205</u>	<u>155,064</u>		<u>(14,230)</u>	
Fund Balance, Beginning	<u>8,341</u>	<u>7,453</u>	<u>7,453</u>		<u>4,311</u>	<u>7,453</u>		<u>25,832</u>	
Fund Balance, Ending	<u>\$ 20</u>	<u>\$ 17,986</u>	<u>\$ 17,986</u>		<u>\$ 162,517</u>	<u>\$ 162,517</u>		<u>\$ 11,602</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016**

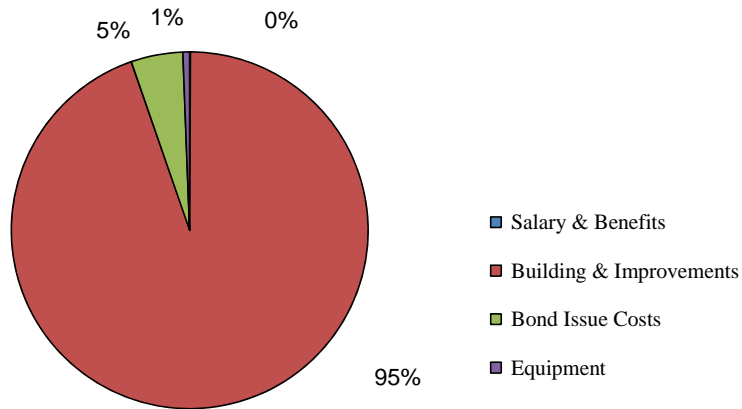
CURRENT YEAR TO DATE REVENUE



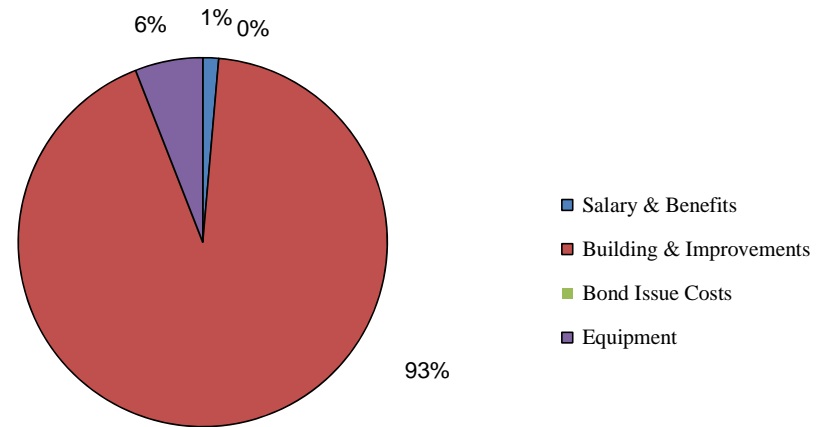
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



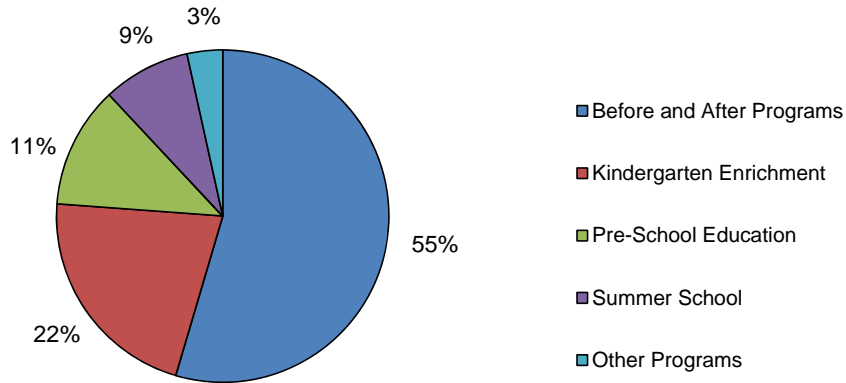
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Before and After Programs	\$ 10,684	\$ 10,684	\$ 10,684	100.0%	\$ 725	\$ 5,405	50.6%	\$ 5,513	56.7%
Kindergarten Enrichment	3,964	3,964	3,964	100.0%	390	2,142	54.0%	2,052	51.6%
Pre-School Education	2,064	2,064	2,064	100.0%	204	1,173	56.8%	1,182	68.8%
Summer School	989	989	989	100.0%	7	845	85.5%	733	64.3%
Other Programs	520	520	520	100.0%	73	341	65.5%	315	88.4%
Total Revenue	<u>18,221</u>	<u>18,221</u>	<u>18,221</u>	<u>100.0%</u>	<u>1,399</u>	<u>9,906</u>	<u>54.4%</u>	<u>9,795</u>	<u>57.9%</u>
EXPENDITURES									
Before and After Programs	9,270	9,070	9,070	100.0%	673	4,903	54.1%	4,801	56.5%
Kindergarten Enrichment	3,525	3,325	3,325	100.0%	308	1,641	49.4%	1,839	51.4%
Pre-School Education	2,052	1,952	1,952	100.0%	199	951	48.7%	909	53.4%
Summer School	1,061	886	886	100.0%	15	456	51.5%	413	37.1%
Other Programs	351	1,026	1,026	100.0%	20	999	97.3%	(77)	-19.0%
Total Expenditures	<u>16,259</u>	<u>16,259</u>	<u>16,259</u>	<u>100.0%</u>	<u>1,215</u>	<u>8,950</u>	<u>55.0%</u>	<u>7,885</u>	<u>51.6%</u>
Excess of Revenue Over (Under) Expenditures	<u>1,961</u>	<u>1,961</u>	<u>1,961</u>		<u>184</u>	<u>956</u>		<u>1,910</u>	
OTHER FINANCING SOURCES (USES)									
Transfers Out	<u>(1,450)</u>	<u>(1,450)</u>	<u>(1,450)</u>	100.0%	<u>(1,415)</u>	<u>(1,415)</u>	97.6%	<u>-</u>	0.0%
Total Other Financing Sources (Uses)	<u>(1,450)</u>	<u>(1,450)</u>	<u>(1,450)</u>	100.0%	<u>(1,415)</u>	<u>(1,415)</u>	97.6%	<u>-</u>	0.0%
Net Change in Fund Balance	511	511	511		(1,231)	(460)		1,910	
Fund Balance, Beginning	<u>6,562</u>	<u>6,367</u>	<u>6,367</u>		<u>7,139</u>	<u>6,367</u>		<u>6,361</u>	
Fund Balance, Ending	<u>\$ 7,074</u>	<u>\$ 6,879</u>	<u>\$ 6,879</u>		<u>\$ 5,908</u>	<u>\$ 5,908</u>		<u>\$ 8,271</u>	

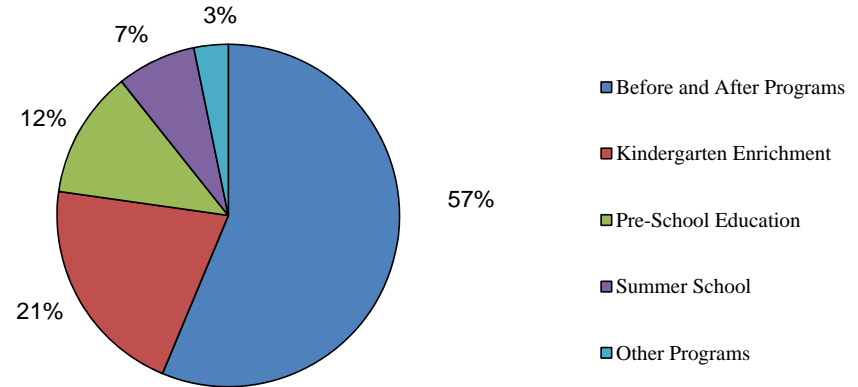
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016**

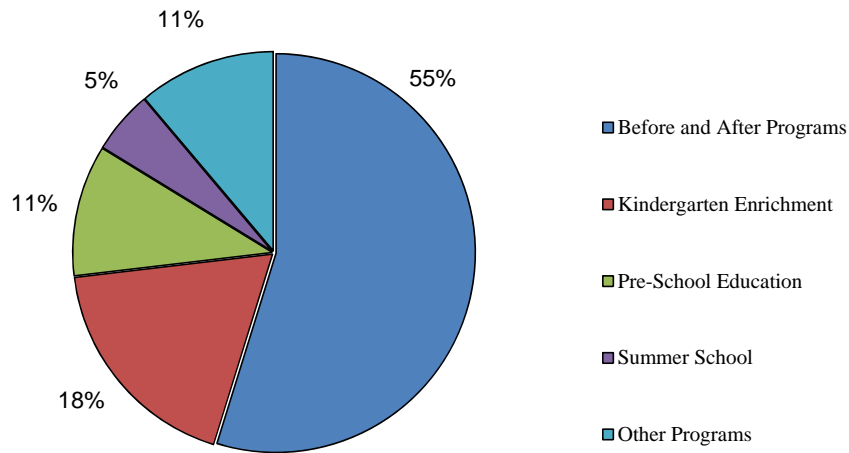
CURRENT YEAR TO DATE REVENUE



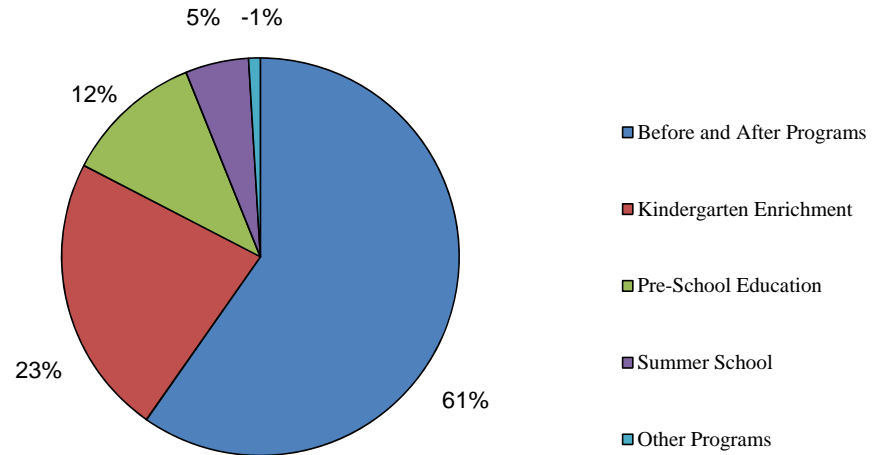
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

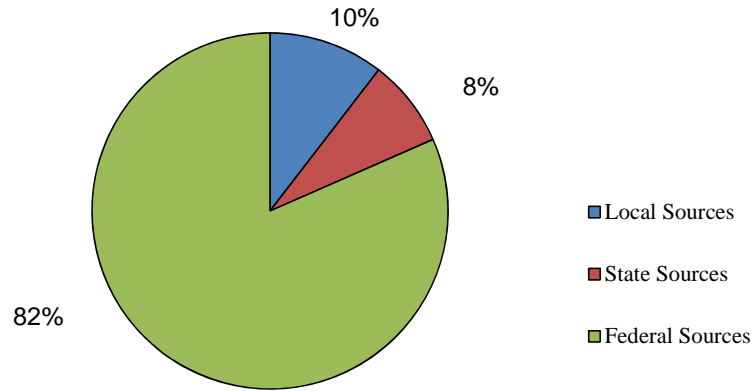


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

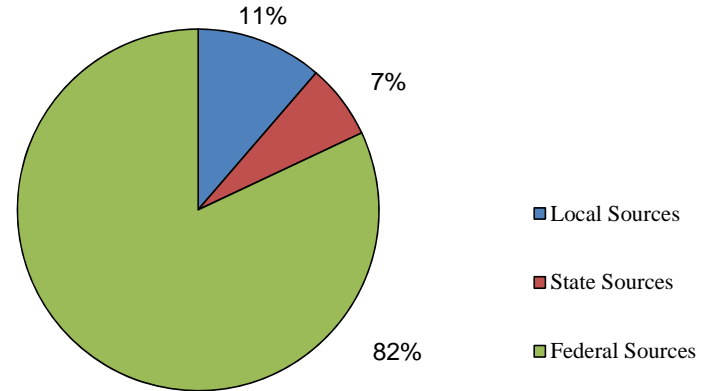
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 3,500	\$ 3,500	\$ 3,500	100.0%	\$ 185	\$ 1,152	32.9%	\$ 1,287	36.8%
State Sources	2,498	2,498	2,498	100.0%	140	880	35.2%	760	47.9%
Federal Sources	21,904	21,904	21,904	100.0%	1,030	8,994	41.1%	9,324	44.2%
Total Revenue	27,902	27,902	27,902	100.0%	1,355	11,026	39.5%	11,370	43.4%
EXPENDITURES									
Salaries	13,667	13,667	13,667	100.0%	820	5,295	38.7%	5,460	38.4%
Benefits	3,347	3,347	3,347	100.0%	231	1,451	43.4%	1,401	41.5%
Purchased Services	1,680	1,680	1,680	100.0%	72	894	53.3%	787	73.7%
Supplies	3,983	3,983	3,983	100.0%	139	1,136	28.5%	1,641	72.9%
Property	1,664	1,664	1,664	100.0%	83	522	31.4%	270	92.9%
Other Expenditures	3,561	3,561	3,561	100.0%	10	1,727	48.5%	1,811	36.1%
Total Expenditures	27,902	27,902	27,902	100.0%	1,355	11,026	39.5%	11,370	43.4%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016**

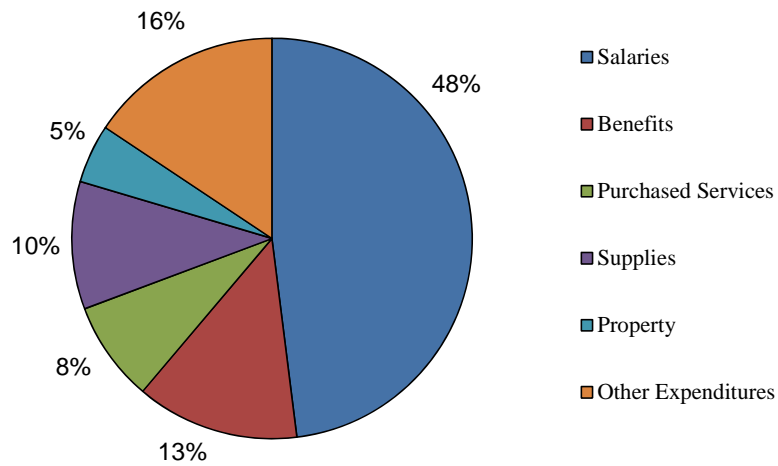
CURRENT YEAR TO DATE REVENUE



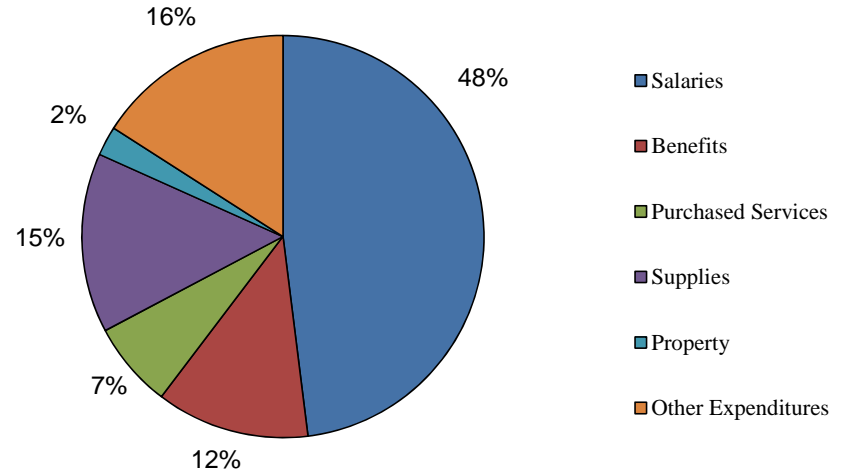
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



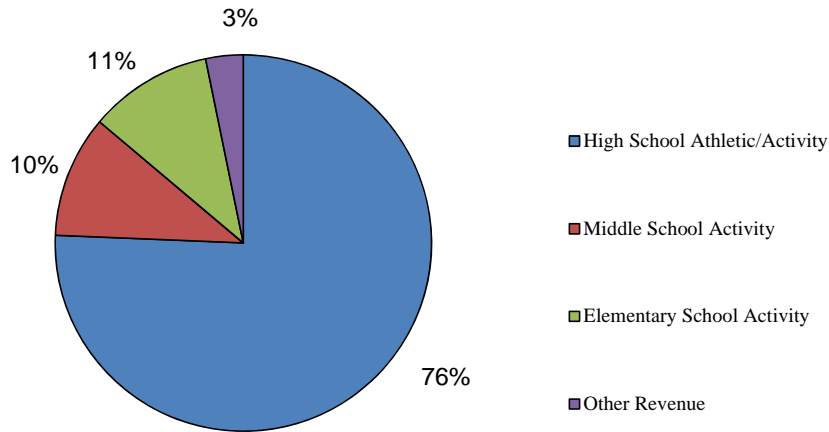
CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 10,584	\$ 10,584	\$ 10,584	100.0%	\$ 1,039	\$ 6,533	61.7%	\$ 4,927	49.0%
Middle School Activity	1,788	1,788	1,788	100.0%	111	905	50.6%	924	54.5%
Elementary School Activity	2,269	2,269	2,269	100.0%	205	919	40.5%	904	41.8%
Other Revenue	284	284	284	100.0%	(1)	278	98.0%	265	96.7%
Total Revenue	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	<u>100.0%</u>	<u>1,354</u>	<u>8,635</u>	<u>57.9%</u>	<u>7,020</u>	<u>49.5%</u>
EXPENDITURES									
High School Athletic/Activity	10,584	10,584	10,584	100.0%	881	5,791	54.7%	4,624	46.0%
Middle School Activity	1,788	1,788	1,788	100.0%	68	648	36.3%	682	40.2%
Elementary School Activity	2,269	2,269	2,269	100.0%	194	823	36.3%	807	37.3%
Other Expenditures	284	284	284	100.0%	7	184	64.7%	174	64.6%
Total Expenditures	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	<u>100.0%</u>	<u>1,150</u>	<u>7,446</u>	<u>49.9%</u>	<u>6,287</u>	<u>44.3%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>204</u>	<u>1,189</u>		<u>733</u>	
Fund Balance, Beginning	<u>5,324</u>	<u>5,636</u>	<u>5,636</u>		<u>6,621</u>	<u>5,636</u>		<u>5,324</u>	
Fund Balance, Ending	<u>\$ 5,324</u>	<u>\$ 5,636</u>	<u>\$ 5,636</u>		<u>\$ 6,825</u>	<u>\$ 6,825</u>		<u>\$ 6,057</u>	

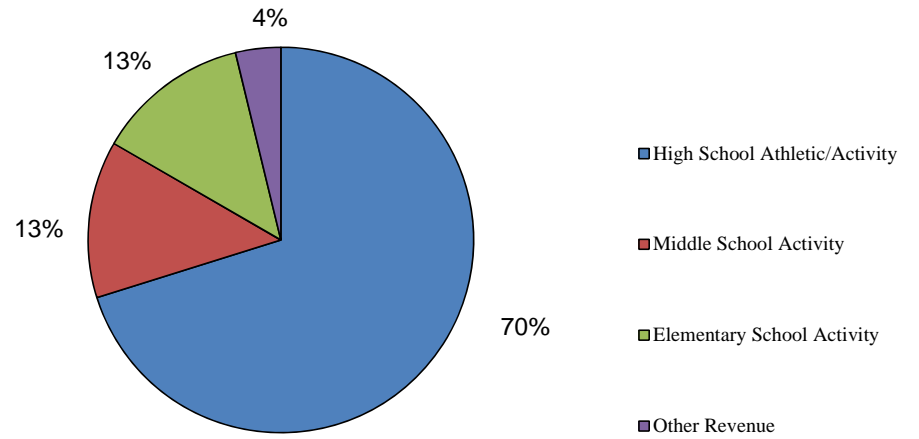
**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016**

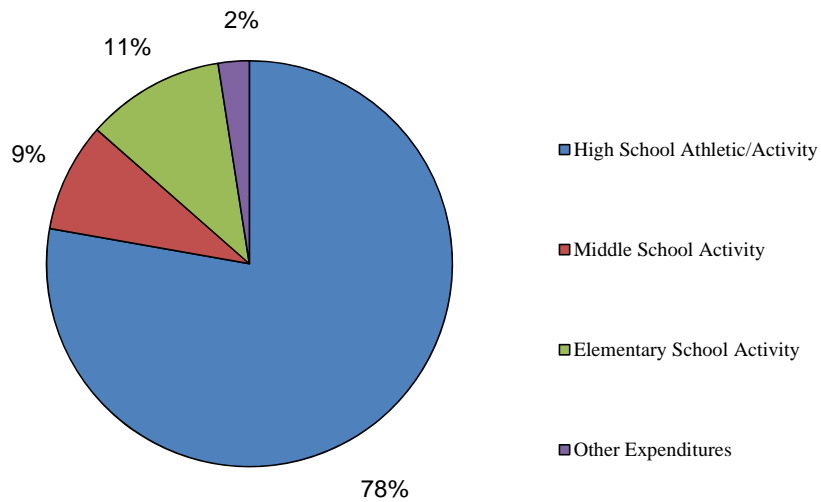
CURRENT YEAR TO DATE REVENUE



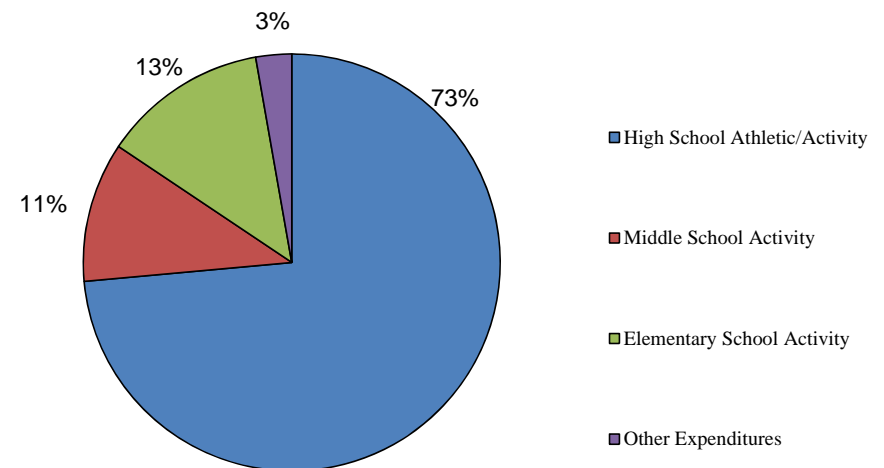
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



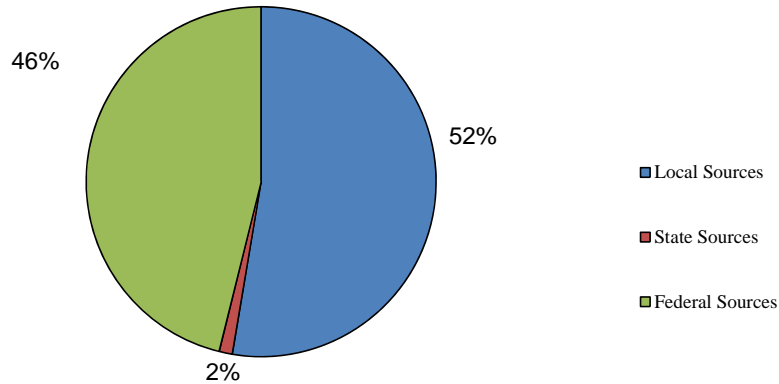
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

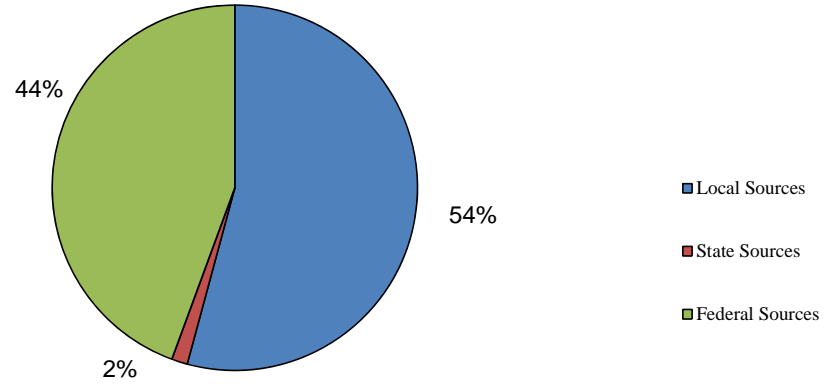
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 9,259	\$ 9,259	\$ 9,259	100.0%	\$ 1,053	\$ 5,442	58.8%	\$ 5,297	56.3%
Investment Income	8	10	10	100.0%	-	6	63.2%	6	100.0%
Catering Income	159	159	159	100.0%	18	118	74.1%	101	52.1%
Miscellaneous Income	53	53	53	100.0%	4	34	64.4%	54	75.0%
Total Local Revenue	9,479	9,481	9,481	100.0%	1,075	5,600	59.1%	5,458	56.3%
State Sources									
Start Smart Nutrition Program	102	102	102	100.0%	18	89	86.5%	63	60.7%
State Match - Child Nutrition	141	141	141	100.0%	-	131	92.7%	141	99.3%
Total State Revenue	243	243	243	100.0%	18	219	90.1%	204	83.1%
Federal Sources									
Meal Reimbursement	6,493	6,493	6,493	100.0%	792	4,048	62.4%	3,830	57.2%
USDA Commodities	1,229	1,229	1,229	100.0%	68	858	69.8%	641	62.5%
Total Federal Revenue	7,722	7,722	7,722	100.0%	861	4,906	63.5%	4,471	57.9%
Total Revenue	17,445	17,447	17,447	100.0%	1,953	10,725	61.5%	10,132	57.4%
EXPENDITURES									
Salaries	6,142	6,142	6,142	100.0%	406	2,974	48.4%	2,927	51.9%
Benefits	1,936	1,936	1,936	100.0%	127	873	45.1%	819	41.4%
Other Purchased Services	578	678	678	100.0%	86	592	87.2%	638	98.6%
Consumables	7,420	7,320	7,320	100.0%	445	4,430	60.5%	4,164	53.7%
Expendable Equipment	924	924	924	100.0%	23	412	44.6%	559	69.7%
Other Expenses	280	280	280	100.0%	12	160	57.2%	170	66.4%
Indirect Costs	890	890	890	100.0%	63	486	54.6%	335	58.7%
Total Expenditures	18,171	18,171	18,171	100.0%	1,163	9,926	54.6%	9,612	54.5%
Excess of Revenue Over (Under) Expenditures	(726)	(724)	(724)		791	799		520	
OTHER FINANCING SOURCES (USES)									
Transfer In	727	727	727	100.0%	(38)	194	26.7%	-	0.0%
Total Other Financing (Uses)	727	727	727		(38)	194		-	
Net Change in Fund Balance	1	3	3		753	993		520	
Fund Balance, Beginning	5,592	5,742	5,742		5,944	5,742		5,236	
Fund Balance, Ending	\$ 5,593	\$ 5,745	\$ 5,745		\$ 6,697	\$ 6,735		\$ 5,756	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
 With Comparative Amounts For The Seven Months Ended January 31, 2016**

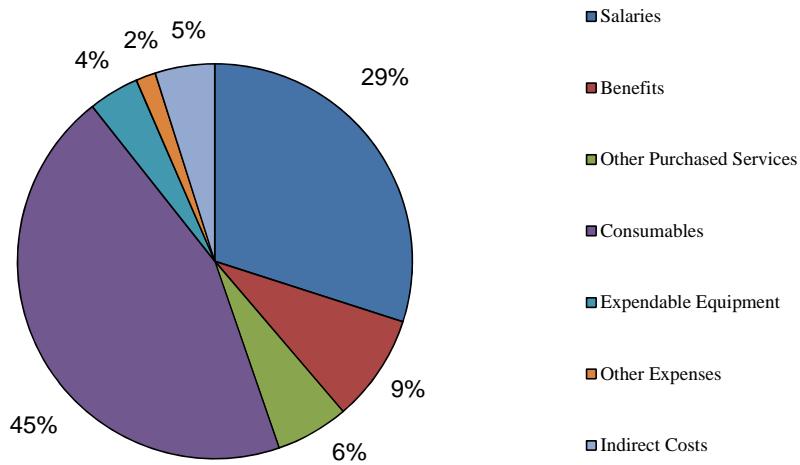
CURRENT YEAR TO DATE REVENUE



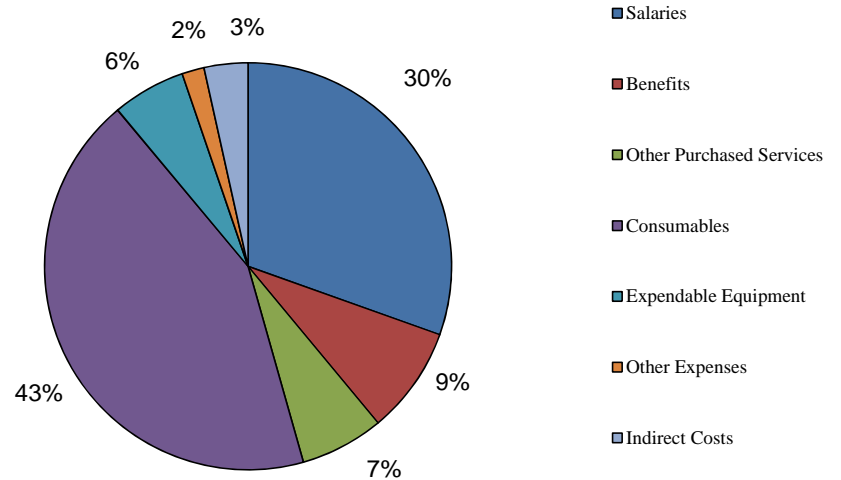
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET

January 31, 2017

With Comparative Amounts At January 31, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 4,550,988	\$ 24,643,764
Accrued Interest	17,986	9,022
Property Taxes Receivable - Net	225,498,726	201,662,728
Receivables	93,349	101,460
Inventory	1,570,506	1,610,890
Prepaid Expenditures	-	590
	\$ 231,731,555	\$ 228,028,454
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 35,628	\$ 1,052,966
Encumbrances Payable	7,831,503	9,729,160
Accrued Payroll	3,622,092	3,802,021
Other Liabilities	4,345	8,150
Earned/Unpaid Liability	25,963,091	24,947,154
Notes Payable	28,092,861	32,600,858
	65,549,520	72,140,309
 Fund Balance		
Nonspendable For Inventory and Others	1,570,506	1,611,480
Restricted for Emergency Reserve	15,263,000	14,830,000
Assigned for Encumbrances	543,000	645,000
Unassigned Fund Balance	148,805,529	138,801,665
	166,182,035	155,888,145
	\$ 231,731,555	\$ 228,028,454

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 203,099,883	\$ 225,987,672	\$ 225,987,672	100.00%	\$ 225,436,684	\$ 225,987,672	100.0%	\$ 202,620,093	100.0%
Specific Ownership Taxes	19,480,900	19,831,400	19,831,400	100.00%	1,458,357	9,666,450	48.7%	9,328,015	48.4%
Tuition	373,300	476,400	476,400	100.00%	-	57,732	12.1%	103,552	64.9%
Catchment Income MW Foote	361,100	326,000	326,000	100.00%	-	-	0.0%	-	0.0%
Interest Income	49,800	129,400	129,400	100.00%	27,075	42,073	32.5%	8,014	16.3%
Activity/Athletic Fees	875,500	935,300	935,300	100.00%	-	408,803	43.7%	389,378	44.9%
Rentals	955,100	1,096,700	1,096,700	100.00%	83,996	431,662	39.4%	430,193	45.5%
Program Billings	176,000	758,400	758,400	100.00%	47,947	315,776	41.6%	66,914	38.4%
Indirect Cost Revenue	514,531	527,900	527,900	100.00%	62,559	485,849	92.0%	334,894	46.2%
Other Local Revenue	1,139,610	814,628	814,628	100.00%	1,137	176,563	21.7%	371,668	85.1%
Total Local Sources	227,025,724	250,883,800	250,883,800	100.00%	227,117,755	237,572,580	94.7%	213,652,721	94.7%
STATE SOURCES									
State Equalization Aid	254,210,538	255,221,959	255,221,959	100.00%	21,130,823	148,742,043	58.3%	142,796,742	58.4%
Vocational Education	2,062,100	2,043,704	2,043,704	100.00%	1,105,795	1,105,795	54.1%	1,021,852	51.5%
Special Education	11,238,164	11,113,718	11,113,718	100.00%	-	10,002,346	90.0%	9,971,157	90.4%
English Language Acquisition Act	2,163,612	2,077,528	2,077,528	100.00%	-	1,869,416	90.0%	1,969,432	90.0%
Gifted & Talented Education	505,000	503,975	503,975	100.00%	-	302,385	60.0%	300,319	60.0%
At-Risk Funding	-	199,974	199,974	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	4,609,600	4,684,076	4,684,076	100.00%	-	4,451,362	95.0%	4,540,082	99.4%
Total State Sources	274,789,014	275,844,934	275,844,934	100.00%	22,236,618	166,473,347	60.4%	160,599,584	60.7%
FEDERAL SOURCES									
Federal Government	1,465,562	1,464,382	1,464,382	100.00%	-	731,995	50.0%	732,781	50.1%
Federal Sources	1,465,562	1,464,382	1,464,382	100.00%	-	731,995	50.0%	732,781	50.1%
Total Revenue	\$ 503,280,300	\$ 528,193,116	\$ 528,193,116	100.00%	\$ 249,354,373	\$ 404,777,922	76.6%	\$ 374,985,086	76.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 119,015,704	\$ 118,589,375	\$ 9,962,055	\$ 67,555,763	57.0%	\$ 125,707	57.1%	\$ 66,878,381	55.6%
Middle School Education	56,204,233	56,209,588	4,411,288	30,599,203	54.4%	87,096	54.6%	29,437,280	52.3%
High School Education	83,188,502	83,362,559	6,749,812	47,160,834	56.6%	144,911	56.7%	45,509,148	56.4%
Special Education	57,889,110	58,126,851	4,732,384	32,813,390	56.5%	557,493	57.4%	31,698,090	57.7%
Other General Education	26,334,858	26,311,112	1,983,433	14,161,854	53.8%	115,796	54.3%	13,926,765	54.2%
Support - Students	30,757,293	30,754,975	2,468,202	17,340,640	56.4%	19,688	56.4%	16,952,818	55.1%
Support - Instructional Staff	17,432,558	17,472,161	1,066,187	10,313,212	59.0%	101,439	59.6%	8,366,376	53.9%
Support - General Administration	5,827,361	5,896,813	599,877	3,513,655	59.6%	81,293	61.0%	3,221,096	65.0%
Support - School Administration	25,722,244	25,703,839	2,091,728	15,068,379	58.6%	39,790	58.8%	15,162,761	58.6%
Support - Business	4,026,481	4,071,621	321,165	2,382,674	58.5%	75,966	60.4%	2,442,712	64.2%
Operation & Maintenance	38,041,688	38,045,284	3,142,077	22,288,801	58.6%	2,899,020	66.2%	25,038,352	66.1%
Student Transportation	20,465,640	20,465,730	1,773,138	10,742,944	52.5%	2,376,129	64.1%	13,457,535	66.7%
Support - Central	16,075,629	16,110,389	944,425	8,220,922	51.0%	245,771	52.6%	9,903,280	62.2%
Community Services	380,267	524,303	37,639	243,298	46.4%	25,215	51.2%	201,120	52.7%
Facilities Acquisition & Construction	548,632	548,632	36,643	261,414	47.6%	1,074	47.8%	132,553	59.1%
County Treasurer Fees	517,500	517,500	(73)	1,305	0.3%	-	38.2%	2,493	0.5%
Charter School Allocation	4,040,251	4,949,088	496,279	3,089,055	62.4%	-	38.2%	2,262,792	58.3%
Charter School Mill Levy Allocation	448,762	718,986	90,635	445,967	62.0%	-	38.2%	261,758	58.3%
Operating Reserve	1,836,787	374,694	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	\$ 508,753,500	\$ 508,753,500	\$ 40,906,894	\$286,203,310	56.3%	\$ 6,896,388	57.6%	\$284,855,310	57.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 89,322,338	\$ 89,274,897	\$ 7,645,546	\$ 51,732,975	57.9%	\$ -	57.9%	51,371,560	56.6%
Employee Benefits	26,428,518	26,261,655	2,148,970	14,611,351	55.6%	-	55.6%	14,172,026	53.5%
Purchased Services	75,187	279,241	20,753	234,767	84.1%	25,843	93.3%	252,900	88.3%
Supplies	3,101,839	2,555,106	123,406	798,682	31.3%	91,720	34.8%	936,311	37.4%
Property	16,867	141,521	9,442	105,834	74.8%	8,019	80.4%	82,319	85.9%
Other Objects	70,955	76,955	13,938	72,154	93.8%	125	93.9%	63,265	98.0%
	<u>119,015,704</u>	<u>118,589,375</u>	<u>9,962,055</u>	<u>67,555,763</u>	<u>57.0%</u>	<u>125,707</u>	<u>57.1%</u>	<u>66,878,381</u>	<u>55.6%</u>
Middle School Education									
Salaries	42,734,981	42,668,993	3,364,513	23,393,950	54.8%	-	54.8%	22,542,772	52.7%
Employee Benefits	12,255,084	12,256,834	972,362	6,570,868	53.6%	-	53.6%	6,206,641	50.7%
Purchased Services	139,943	146,665	6,009	84,012	57.3%	6,406	61.6%	73,408	52.8%
Supplies	939,928	983,973	56,247	455,587	46.3%	74,562	53.9%	521,556	54.4%
Property	99,919	118,745	7,231	67,413	56.8%	4,720	60.7%	73,438	69.9%
Other Objects	34,378	34,378	4,926	27,373	79.6%	1,408	83.7%	19,465	46.4%
	<u>56,204,233</u>	<u>56,209,588</u>	<u>4,411,288</u>	<u>30,599,203</u>	<u>54.4%</u>	<u>87,096</u>	<u>54.6%</u>	<u>29,437,280</u>	<u>52.3%</u>
High School Education									
Salaries	62,893,620	62,789,026	5,148,788	36,086,780	57.5%	-	57.5%	34,758,620	57.2%
Employee Benefits	17,892,554	17,911,281	1,460,646	9,991,597	55.8%	-	55.8%	9,424,267	54.5%
Purchased Services	340,247	346,252	30,100	226,551	65.4%	33,375	75.1%	211,262	58.4%
Supplies	1,710,790	1,895,603	86,440	647,033	34.1%	109,078	39.9%	811,409	46.4%
Property	237,749	306,855	1,195	113,305	36.9%	2,458	37.7%	199,491	63.0%
Other Objects	113,542	113,542	22,643	95,568	84.2%	-	84.2%	104,099	91.2%
	<u>83,188,502</u>	<u>83,362,559</u>	<u>6,749,812</u>	<u>47,160,834</u>	<u>56.6%</u>	<u>144,911</u>	<u>56.7%</u>	<u>45,509,148</u>	<u>56.4%</u>
Special Education									
Salaries	43,515,689	43,396,025	3,590,757	24,632,964	56.8%	-	56.8%	23,722,612	57.6%
Employee Benefits	11,891,239	11,866,291	959,850	6,456,175	54.4%	-	54.4%	6,041,870	53.8%
Purchased Services	2,124,062	2,505,722	163,969	1,567,192	62.5%	533,923	83.9%	1,788,302	85.3%
Supplies	248,735	247,345	14,970	99,172	40.1%	21,854	48.9%	98,501	32.4%
Property	22,165	24,248	-	13,287	54.8%	1,716	61.9%	4,181	26.0%
Other Objects	87,220	87,220	2,838	44,600	51.1%	-	51.1%	42,624	64.9%
	<u>\$ 57,889,110</u>	<u>\$ 58,126,851</u>	<u>\$ 4,732,384</u>	<u>\$ 32,813,390</u>	<u>56.5%</u>	<u>\$ 557,493</u>	<u>57.4%</u>	<u>\$ 31,698,090</u>	<u>57.7%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 18,342,976	\$ 18,321,605	1,448,984	9,981,201	54.5%	-	54.5%	9,723,748	54.7%	
Employee Benefits	4,967,316	4,966,873	380,206	2,564,736	51.6%	-	51.6%	2,467,443	51.6%	
Purchased Services	1,166,218	1,153,885	55,169	630,740	54.7%	19,718	56.4%	711,838	58.4%	
Supplies	1,258,341	1,308,830	63,875	614,690	47.0%	89,524	53.8%	694,529	51.0%	
Property	95,391	56,703	4,040	23,918	42.2%	2,429	46.5%	52,615	92.7%	
Other Objects	504,616	503,216	31,159	346,569	68.9%	4,125	69.7%	276,592	54.1%	
	<u>26,334,858</u>	<u>26,311,112</u>	<u>1,983,433</u>	<u>14,161,854</u>	<u>53.8%</u>	<u>115,796</u>	<u>54.3%</u>	<u>13,926,765</u>	<u>54.2%</u>	
Support Services - Students										
Salaries	23,439,318	23,439,318	1,916,488	13,562,793	57.9%	-	57.9%	13,316,365	56.7%	
Employee Benefits	6,906,395	6,906,395	526,668	3,614,903	52.3%	-	52.3%	3,435,921	49.9%	
Purchased Services	176,720	174,720	5,834	60,833	34.8%	8,498	39.7%	96,606	54.3%	
Supplies	193,898	193,185	16,892	85,167	44.1%	11,190	49.9%	83,036	46.5%	
Property	7,550	7,945	-	4,685	59.0%	-	59.0%	6,274	71.7%	
Other Objects	33,412	33,412	2,320	12,259	36.7%	-	36.7%	14,616	64.8%	
	<u>30,757,293</u>	<u>30,754,975</u>	<u>2,468,202</u>	<u>17,340,640</u>	<u>56.4%</u>	<u>19,688</u>	<u>56.4%</u>	<u>16,952,818</u>	<u>55.1%</u>	
Support Services - Instructional Staff										
Salaries	10,549,011	10,589,880	793,221	5,933,209	56.0%	-	56.0%	5,918,172	54.6%	
Employee Benefits	2,980,610	2,982,942	219,850	1,616,634	54.2%	-	54.2%	1,557,452	51.1%	
Purchased Services	1,347,358	1,282,196	20,069	576,211	44.9%	40,583	48.1%	424,145	79.4%	
Supplies	2,352,875	2,402,695	26,337	2,070,880	86.2%	58,336	88.6%	408,803	47.2%	
Property	88,797	103,061	2,437	29,019	28.2%	2,210	30.3%	44,105	43.8%	
Other Objects	113,907	111,387	4,273	87,259	78.3%	310	78.6%	13,699	11.3%	
	<u>17,432,558</u>	<u>17,472,161</u>	<u>1,066,187</u>	<u>10,313,212</u>	<u>59.0%</u>	<u>101,439</u>	<u>59.6%</u>	<u>8,366,376</u>	<u>53.9%</u>	
Support Services - General Administration										
Salaries	3,428,376	3,423,756	272,699	2,109,413	61.6%	-	61.6%	1,937,451	65.2%	
Employee Benefits	975,354	974,501	102,821	629,290	64.6%	-	64.6%	555,333	63.2%	
Purchased Services	1,084,246	1,118,496	185,681	582,521	52.1%	63,672	57.8%	562,574	68.3%	
Supplies	192,935	228,390	13,588	113,671	49.8%	11,434	54.8%	94,723	63.8%	
Property	39,010	44,230	1,101	13,768	31.1%	6,187	45.1%	6,581	17.9%	
Other Objects	107,440	107,440	23,987	64,992	60.5%	-	60.5%	64,434	67.9%	
	<u>\$ 5,827,361</u>	<u>\$ 5,896,813</u>	<u>\$ 599,877</u>	<u>\$ 3,513,655</u>	<u>59.6%</u>	<u>\$ 81,293</u>	<u>61.0%</u>	<u>\$ 3,221,096</u>	<u>65.0%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017

With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,884,661	\$ 18,864,911	\$ 1,585,595	\$ 11,148,567	59.1%	\$ -	59.1%	11,232,958	59.2%
Employee Benefits	6,125,810	6,121,691	462,456	3,521,227	57.5%	-	57.5%	3,508,103	57.1%
Purchased Services	307,423	302,561	21,783	200,517	66.3%	1,565	66.8%	196,791	60.5%
Supplies	349,938	306,823	10,563	129,290	42.1%	36,471	54.0%	153,246	43.0%
Property	22,443	75,884	5,376	37,914	50.0%	1,525	52.0%	48,975	86.8%
Other Objects	31,969	31,969	5,955	30,864	96.5%	229	97.3%	22,688	55.3%
	<u>25,722,244</u>	<u>25,703,839</u>	<u>2,091,728</u>	<u>15,068,379</u>	<u>58.6%</u>	<u>39,790</u>	<u>58.8%</u>	<u>15,162,761</u>	<u>58.6%</u>
Support Services – Business									
Salaries	2,788,051	2,788,051	279,776	1,750,487	62.8%	-	62.8%	1,721,010	60.8%
Employee Benefits	866,023	851,008	66,950	476,819	56.0%	480	56.1%	494,952	58.0%
Purchased Services (1)	509,903	548,656	36,192	302,903	55.2%	29,258	60.5%	278,349	72.2%
Supplies (1)	319,465	333,289	12,939	128,860	38.7%	42,914	51.5%	184,633	56.5%
Property (1)	22,000	28,378	-	2,364	8.3%	3,314	20.0%	10,640	66.5%
Other Objects	12,950	14,150	940	7,725	54.6%	-	54.6%	24,527	87.3%
Contra Acct - Publications (1)	(491,911)	(491,911)	(75,632)	(286,484)	58.2%	-	58.2%	(271,399)	42.4%
	<u>4,026,481</u>	<u>4,071,621</u>	<u>321,165</u>	<u>2,382,674</u>	<u>58.5%</u>	<u>75,966</u>	<u>60.4%</u>	<u>2,442,712</u>	<u>64.2%</u>
Operation and Maintenance of Plant Services									
Salaries	10,451,818	10,451,818	890,500	6,217,251	59.5%	-	59.5%	6,299,152	61.9%
Employee Benefits	3,562,458	3,562,458	287,826	1,960,959	55.0%	15,448	55.5%	1,973,447	58.3%
Purchased Services	13,796,531	13,836,978	867,098	8,602,320	62.2%	2,664,756	81.4%	10,830,644	80.2%
Supplies	10,202,243	10,164,002	1,096,597	5,500,389	54.1%	213,271	56.2%	5,917,832	54.7%
Property	7,963	9,353	-	1,390	14.9%	5,545	74.1%	4,762	76.0%
Other Objects	20,675	20,675	56	6,492	31.4%	-	31.4%	12,515	66.9%
	<u>38,041,688</u>	<u>38,045,284</u>	<u>3,142,077</u>	<u>22,288,801</u>	<u>58.6%</u>	<u>2,899,020</u>	<u>66.2%</u>	<u>25,038,352</u>	<u>66.1%</u>
Student Transportation Services									
Salaries	13,383,750	13,383,750	1,079,815	7,015,418	52.4%	-	52.4%	7,344,202	56.2%
Employee Benefits	4,025,545	4,025,545	305,062	2,037,212	50.6%	30,168	51.4%	2,099,010	52.2%
Purchased Services (2)	1,571,025	1,571,025	262,293	1,004,040	63.9%	777,036	113.4%	1,540,142	107.9%
Supplies (2)	2,540,626	2,535,516	167,283	1,078,334	42.5%	1,566,465	104.3%	2,770,637	101.4%
Property	34,700	39,900	1,449	12,967	32.5%	1,235	35.6%	34,111	62.8%
Other Objects	20,750	20,750	771	16,232	78.2%	1,225	84.1%	8,135	31.0%
Contra Acct - Field Trips (2)	(1,110,756)	(1,110,756)	(43,535)	(421,259)	37.9%	-	37.9%	(338,702)	29.5%
	<u>\$ 20,465,640</u>	<u>\$ 20,465,730</u>	<u>\$ 1,773,138</u>	<u>\$ 10,742,944</u>	<u>52.5%</u>	<u>\$ 2,376,129</u>	<u>64.1%</u>	<u>\$ 13,457,535</u>	<u>66.7%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Support Services – Central										
Salaries	\$ 7,722,640	\$ 7,722,640	\$ 628,130	\$ 4,341,280	56.2%	-	56.2%	4,283,491	56.1%	
Employee Benefits	2,602,269	2,602,269	236,361	1,376,802	52.9%	98,345	56.7%	1,447,255	55.9%	
Purchased Services	5,262,705	5,259,970	62,622	2,294,726	43.6%	98,874	45.5%	3,798,088	74.0%	
Supplies	418,477	428,702	14,961	141,108	32.9%	47,311	44.0%	342,618	71.7%	
Property	40,430	67,700	-	43,349	64.0%	1,241	65.9%	17,317	42.9%	
Other Objects	29,108	29,108	2,351	23,657	81.3%	-	81.3%	14,511	31.8%	
	<u>16,075,629</u>	<u>16,110,389</u>	<u>944,425</u>	<u>8,220,922</u>	<u>51.0%</u>	<u>245,771</u>	<u>52.6%</u>	<u>9,903,280</u>	<u>62.2%</u>	
Community Services										
Salaries	232,858	321,429	22,183	161,288	50.2%	-	50.2%	130,767	55.7%	
Employee Benefits	58,943	77,410	5,083	35,634	46.0%	-	46.0%	29,229	50.2%	
Purchased Services	84,959	119,959	10,285	45,824	38.2%	25,093	59.1%	36,997	47.2%	
Supplies	3,507	5,005	39	252	5.0%	122	7.5%	-	0.0%	
Property	-	-	-	-	0.0%	-	0.0%	875	67.3%	
Other Objects	-	500	49	300	60.0%	-	60.0%	3,252	65.0%	
	<u>380,267</u>	<u>524,303</u>	<u>37,639</u>	<u>243,298</u>	<u>46.4%</u>	<u>25,215</u>	<u>51.2%</u>	<u>201,120</u>	<u>52.7%</u>	
Facilities Acquisition and Construction Services										
Salaries	408,568	408,568	28,589	201,321	49.3%	-	49.3%	99,190	59.2%	
Employee Benefits	132,022	132,022	8,080	55,138	41.8%	-	41.8%	28,186	58.3%	
Purchased Services	50	100	(27)	26	26.0%	-	26.0%	-	0.0%	
Supplies	6,442	6,392	1	4,805	75.2%	1,074	92.0%	4,877	67.8%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	1,550	-	124	8.0%	-	8.0%	300	27.8%	
	<u>548,632</u>	<u>548,632</u>	<u>36,643</u>	<u>261,414</u>	<u>47.6%</u>	<u>1,074</u>	<u>47.8%</u>	<u>132,553</u>	<u>59.1%</u>	
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>(73)</u>	<u>1,305</u>	<u>0.3%</u>	<u>-</u>	<u>0.3%</u>	<u>2,493</u>	<u>0.5%</u>	
Charter School Allocation	<u>4,040,251</u>	<u>4,949,088</u>	<u>496,279</u>	<u>3,089,055</u>	<u>62.4%</u>	<u>-</u>	<u>62.4%</u>	<u>2,262,792</u>	<u>58.3%</u>	
Charter School Mill Levy Allocation	<u>448,762</u>	<u>718,986</u>	<u>90,635</u>	<u>445,967</u>	<u>62.0%</u>	<u>-</u>	<u>62.0%</u>	<u>261,758</u>	<u>58.3%</u>	
Operating Reserve	<u>1,836,787</u>	<u>374,694</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
Total Expenditures	<u>\$ 508,753,500</u>	<u>\$ 508,753,500</u>	<u>\$ 40,906,894</u>	<u>\$ 286,203,310</u>	<u>56.3%</u>	<u>\$ 6,896,388</u>	<u>57.6%</u>	<u>\$ 284,855,310</u>	<u>57.1%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

January 31, 2017

With Comparative Amounts At January 31, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 12,697,904	\$ 1,148,204
Investments with Escrow Agent	-	913,258
Capital Lease Receivable	3,552,683	-
Total Assets	\$ 16,250,587	\$ 2,061,462
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Encumbrances Payable	4,262,866	1,031,495
Total Liabilities	4,262,866	1,031,495
 Fund Balance		
Restricted for Emergency Reserve	413,000	423,000
Unassigned Fund Balance	11,574,721	606,967
Total Fund Balance	11,987,721	1,029,967
Total Liabilities and Fund Balance	\$ 16,250,587	\$ 2,061,462

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 6,282,436	\$ 6,282,436	\$ 445,041	\$ 5,015,794	79.8%	\$ 710,183	91.1%	\$ 3,310,654	100.0%
Debt Service Principal	3,625,795	3,625,795	1,411,186	3,205,327	88.4%	-	88.4%	1,634,185	49.8%
Debt Service Interest	189,380	189,380	45,169	158,615	83.8%	-	83.8%	86,847	53.0%
Leased Equipment	<u>3,655,589</u>	<u>3,655,589</u>	<u>-</u>	<u>-</u>	0.0%	<u>3,552,683</u>	97.2%	<u>7,254,752</u>	99.0%
Total Expenditures	<u>\$ 13,753,200</u>	<u>\$ 13,753,200</u>	<u>\$ 1,901,396</u>	<u>\$ 8,379,736</u>	60.9%	<u>\$ 4,262,866</u>	91.9%	<u>\$ 12,286,438</u>	87.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

January 31, 2017

With Comparative Amounts At January 31, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 8,126,616	\$ 7,457,528
Property Taxes Receivable - Net	50,719,953	53,351,988
Total Assets	\$ 58,846,569	\$ 60,809,516
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Restricted For Debt Service	58,846,569	60,809,516
Total Fund Balance	58,846,569	60,809,516
Total Liabilities and Fund Balance	\$ 58,846,569	\$ 60,809,516

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 35,085,000	\$ 35,085,000	\$ -	\$ 35,085,000	100.0%	\$ -	100.0%	\$ 32,660,000	100.0%
Debt Service Interest	18,402,788	21,149,535	-	9,563,169	45.2%	-	45.2%	10,000,309	50.7%
Other Professional Services	-	53,253	-	-	0.0%	-	0.0%	207,556	61.3%
Fiscal Agent Fees	15,000	15,000	1,388	3,518	23.5%	-	23.5%	-	0.0%
Refunded Bond Escrow	-	-	-	-	0.0%	-	0.0%	52,452,915	100.0%
Total Expenditures	<u>\$ 53,502,788</u>	<u>\$ 56,302,788</u>	<u>\$ 1,388</u>	<u>\$ 44,651,687</u>	79.3%	<u>\$ -</u>	79.3%	<u>\$ 95,320,780</u>	90.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
January 31, 2017
With Comparative Amounts At January 31, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 171,043,350	\$ 13,434,390
Accrued Interest	5,048	8,550
Total Assets	\$ 171,048,398	\$ 13,442,940
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 96,396	\$ 400,791
Encumbrances Payable	8,435,479	1,439,660
Total liabilities	8,531,875	1,840,451
 FUND BALANCE		
Restricted for Construction	162,516,523	11,602,489
Total Fund Balance	162,516,523	11,602,489
Total Liabilities & Fund Balance	\$ 171,048,398	\$ 13,442,940

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ -	\$ 88,918	\$ 11,289	\$ 11,289	0.0%	\$ -	0.0%	\$ 197,524	37.6%
Building & Improvements	6,640,968	155,897,116	1,015,661	4,621,499	3.0%	8,435,479	8.4%	13,243,729	60.9%
Bond Issue Costs	-	654,934	649,137	649,137	99.1%	-	99.1%	-	0.0%
Equipment	1,700,332	1,700,332	7,270	84,795	5.0%	-	5.0%	848,232	23.5%
Total Expenditures	<u>\$ 8,341,300</u>	<u>\$ 158,341,300</u>	<u>\$ 1,683,357</u>	<u>\$ 5,366,720</u>	3.4%	<u>\$ 8,435,479</u>	8.7%	<u>\$ 14,289,485</u>	55.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

January 31, 2017

With Comparative Amounts At January 31, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 6,349,434	\$ 8,761,014
Accrued Interest	12,489	6,146
Prepaid Expenses	148	50
Total Assets	\$ 6,362,071	\$ 8,767,210
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 85	\$ 16,973
Accrued Payroll	171,452	168,538
Encumbrances Payable	282,748	310,794
Total Liabilities	454,285	496,305
Fund Balance		
Restricted for Emergency Reserve	488,000	459,000
Committed Fund Balance	5,419,786	7,811,905
Total Fund Balance	5,907,786	8,270,905
Total Liabilities and Fund Balance	\$ 6,362,071	\$ 8,767,210

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 5,392,405	\$ 5,392,405	\$ 434,307	\$ 2,799,684	51.9%	\$ -	51.9%	\$ 2,745,087	53.4%	
Benefits	1,291,836	1,291,836	105,166	659,410	51.0%	-	51.0%	615,170	52.3%	
Purchased Services	672,581	672,581	73,377	429,415	63.8%	81,162	75.9%	513,168	98.5%	
Supplies	735,654	735,654	53,153	454,776	61.8%	98,737	75.2%	538,819	88.2%	
Property	111,500	111,500	200	28,736	25.8%	527	26.2%	60,879	63.7%	
Other	1,066,336	966,336	42,970	350,700	36.3%	114	36.3%	328,349	34.7%	
Total Before and After Programs	9,270,312	9,170,312	709,173	4,722,721	51.5%	180,540	53.5%	4,801,472	56.5%	
KINDERGARTEN ENRICHMENT										
Salaries	2,174,639	2,174,639	168,763	1,080,695	49.7%	-	49.7%	1,246,737	54.7%	
Benefits	576,747	576,747	43,129	270,056	46.8%	-	46.8%	293,187	53.3%	
Purchased Services	90,150	90,150	17,120	43,537	48.3%	246	48.6%	26,821	32.5%	
Supplies	302,632	202,632	20,773	121,657	60.0%	44,819	82.2%	173,970	57.0%	
Property	82,000	82,000	2,328	9,428	11.5%	3,068	15.2%	13,378	21.1%	
Other	298,589	298,589	12,553	67,292	22.5%	200	22.6%	85,140	28.2%	
Total Kindergarten Enrichment	3,524,757	3,424,757	264,666	1,592,665	46.5%	48,333	47.9%	1,839,233	51.4%	
PRE-SCHOOL EDUCATION										
Salaries	1,337,186	1,337,186	95,048	680,237	50.9%	-	50.9%	686,892	64.5%	
Benefits	286,074	286,074	20,750	146,042	51.1%	-	51.1%	138,685	60.3%	
Purchased Services	37,861	37,861	6,301	24,837	65.6%	4,668	77.9%	6,457	16.0%	
Supplies	171,101	171,101	193	12,566	7.3%	31,545	25.8%	33,619	21.1%	
Property	24,500	24,500	-	4,764	19.4%	-	19.4%	1,250	4.9%	
Other	195,183	195,183	9,271	43,663	22.4%	2,875	23.8%	42,572	23.4%	
Total Pre-School Education	2,051,905	2,051,905	131,563	912,109	44.5%	39,088	46.4%	909,475	53.4%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 672,850	\$ 612,850	\$ 12,900	\$ 172,045	28.1%	\$ -	28.1%	\$ 216,095	32.6%
Benefits	140,292	140,292	2,604	32,350	23.1%	-	23.1%	38,930	29.1%
Purchased Services	163,800	153,800	6,856	123,898	80.6%	12,379	88.6%	69,360	49.7%
Supplies	42,000	42,000	224	10,948	26.1%	427	27.1%	10,522	13.1%
Property	400	10,400	-	5,619	54.0%	-	54.0%	-	0.0%
Other	41,766	101,766	676	98,281	96.6%	-	96.6%	77,599	81.5%
Total Summer School	1,061,108	1,061,108	23,260	443,141	41.8%	12,806	43.0%	412,506	37.1%
OTHER PROGRAMS									
Salaries	702,357	702,357	42,735	559,130	79.6%	-	79.6%	306,131	36.7%
Benefits	163,055	163,055	11,683	134,066	82.2%	-	82.2%	78,298	40.8%
Purchased Services	17,000	167,000	27,507	197,265	118.1%	61	118.2%	154,499	139.7%
Supplies (1)	390,178	440,178	(21,116)	(113,811)	-25.9%	1,442	-25.5%	(119,626)	-34.4%
Property	234,000	234,000	22,203	28,462	12.2%	478	12.4%	20,360	193.9%
Other (2)	(1,155,472)	(1,155,472)	392,373	191,780	-16.6%	-	-16.6%	(517,063)	47.6%
Total Other Programs	351,118	551,118	475,385	996,892	180.9%	1,981	181.2%	(77,401)	-19.0%
Total Expenditures	\$ 16,259,200	\$ 16,259,200	\$ 1,604,047	\$ 8,667,528	53.3%	\$ 282,748	55.0%	\$ 7,885,285	51.6%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

January 31, 2017

With Comparative Amounts At January 31, 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 4,831,247	\$ 3,081,045
Receivables	2,403,438	1,215,532
Total Assets	\$ 7,234,685	\$ 4,296,577
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 139,878	\$ 48,383
Encumbrances Payable	547,132	647,099
Deferred Revenue	6,547,675	3,601,095
Total Liabilities	7,234,685	4,296,577
Fund Balance		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 7,234,685	\$ 4,296,577

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,667,077	\$ 13,667,077	\$ 820,153	\$ 5,295,259	38.7%	\$ -	38.7%	\$ 5,459,560	38.4%
Benefits	3,347,039	3,347,039	231,167	1,451,360	43.4%	-	43.4%	1,401,177	41.5%
Purchased Services	1,679,643	1,679,643	71,887	595,976	35.5%	298,469	53.3%	787,412	73.7%
Supplies	3,983,245	3,983,245	139,249	977,426	24.5%	158,919	28.5%	1,641,438	72.9%
Property	1,664,156	1,664,156	82,592	432,510	26.0%	89,744	31.4%	270,196	92.9%
Other Expenditures	3,560,540	3,560,540	10,079	1,726,701	48.5%	-	48.5%	1,810,554	36.1%
Total Expenditures	<u>\$ 27,901,700</u>	<u>\$ 27,901,700</u>	<u>\$ 1,355,127</u>	<u>\$ 10,479,232</u>	37.6%	<u>\$ 547,132</u>	39.5%	<u>\$ 11,370,337</u>	43.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ -	\$ -	\$ 6,634	\$ 60,145	\$ 6,062	\$ 2,772	\$ 75,613	\$ 597,500	\$ 521,887
PTO Grants	383,867	78,675	51,901	427,569	76,450	3,239	1,021,701	2,688,356	1,666,655
Other Private	1,875	385	7,443	45,142	-	-	54,845	848,000	793,155
Total Local/Private	<u>385,742</u>	<u>79,060</u>	<u>65,978</u>	<u>532,856</u>	<u>82,512</u>	<u>6,011</u>	<u>1,152,159</u>	<u>4,133,856</u>	<u>2,981,697</u>
STATE									
Read Act	316,769	72,514	125,290	162,737	-	410	677,720	1,982,208	1,304,488
Other State	102,626	27,548	64,943	6,571	-	440	202,128	603,100	400,972
Total State	<u>419,395</u>	<u>100,062</u>	<u>190,233</u>	<u>169,308</u>	<u>-</u>	<u>850</u>	<u>879,848</u>	<u>2,585,308</u>	<u>1,705,460</u>
FEDERAL									
TITLE IA - Improving Basic Programs	566,768	143,302	47,516	21,730	-	1,701,440	2,480,756	5,620,594	3,139,838
Special Education IDEA	2,884,768	844,278	101,985	62,186	22,853	301	3,916,371	9,304,424	5,388,053
Carl Perkins Vocational Education	20,764	4,203	50,323	34,334	23,013	537	133,174	263,921	130,747
Special Education IDEA Preschool	51,448	15,376	-	-	13,416	-	80,240	177,752	97,512
IDEA Part C	100,761	25,444	-	-	-	-	126,205	150,638	24,433
TITLE III - ELA	122,193	37,992	-	-	-	-	160,185	472,863	312,678
TITLE IIA - Teacher Quality	241,937	64,292	4,384	2,082	-	-	312,695	795,988	483,293
School to Work Alliance Program (SWAP)	72,291	20,735	2,499	-	-	-	95,525	161,916	66,391
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	213,803	213,803
TITLE IIISA - ELA Set Aside	41,879	13,550	-	-	-	-	55,429	314,770	259,341
Head Start	88,221	20,796	11,385	14,470	-	94	134,966	260,879	125,913
Medicaid	299,092	82,270	110,991	140,145	290,716	12,468	935,682	3,422,635	2,486,953
Other Federal	-	-	10,682	315	-	5,000	15,997	22,353	6,356
Total Federal	<u>4,490,122</u>	<u>1,272,238</u>	<u>339,765</u>	<u>275,262</u>	<u>349,998</u>	<u>1,719,840</u>	<u>8,447,225</u>	<u>21,182,536</u>	<u>12,735,311</u>
Total Expenditures	<u>\$ 5,295,259</u>	<u>\$ 1,451,360</u>	<u>\$ 595,976</u>	<u>\$ 977,426</u>	<u>\$ 432,510</u>	<u>\$ 1,726,701</u>	<u>\$ 10,479,232</u>	<u>\$ 27,901,700</u>	<u>17,422,468</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

**January 31, 2017
With Comparative Amounts At January 31, 2016**

	2017	2016
ASSETS		
Cash and Investments	\$ 6,825,200	\$ 6,057,355
Total Assets	\$ 6,825,200	\$ 6,057,355
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Emergency Reserve	448,000	426,000
Committed Fund Balance	6,377,200	5,631,355
Total Fund Balance	6,825,200	6,057,355
Total Liabilities and Fund Balance	\$ 6,825,200	\$ 6,057,355

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

January 31, 2017

With Comparative Amounts At January 31, 2016

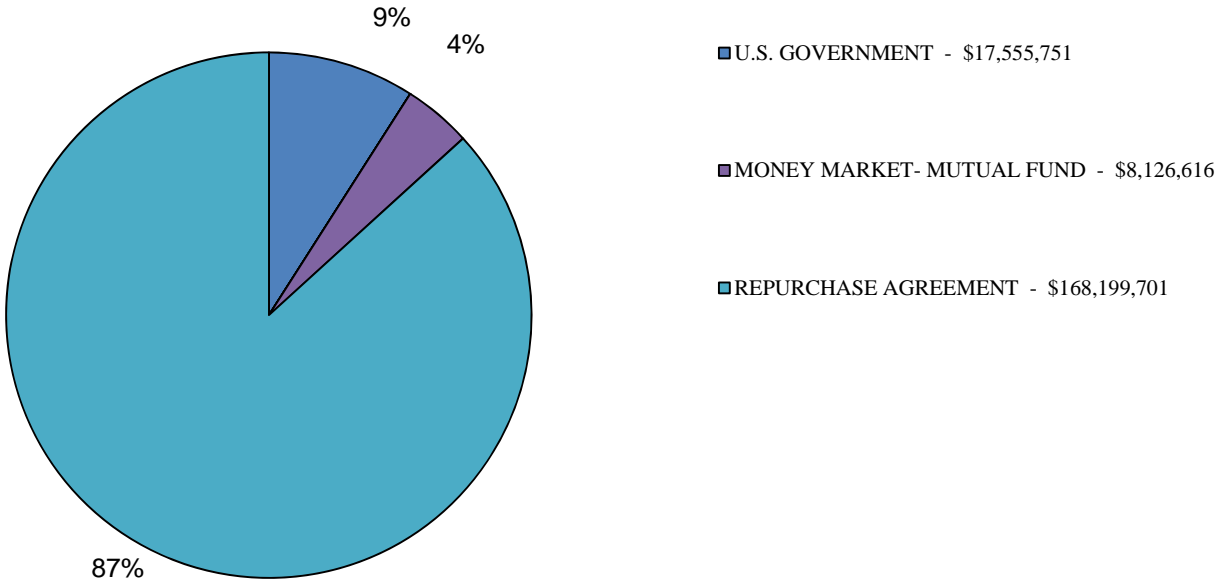
	2017	2016
ASSETS		
Current Assets		
Cash and Investments	\$ 6,654,818	\$ 5,870,990
Accounts Receivable - Catering	1,016	607
Accrued Interest	2,643	2,963
Inventory	584,914	764,189
Total Assets	\$ 7,243,391	\$ 6,638,749
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 79,218	\$ 312,259
Accrued Payroll	-	4,739
Deferred Revenue	327,167	463,279
Accrued Compensated Absences	101,978	102,821
Total liabilities	508,363	883,098
Fund Balance		
Restricted For Emergency Reserve	545,000	529,000
Restricted For Food Service Operations	6,190,028	5,226,651
Total Fund Balance	6,735,028	5,755,651
Total Liabilities and Fund Balance	\$ 7,243,391	\$ 6,638,749

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
 (market value)
 January 31, 2017

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,565,347	\$ -	4,987,402	\$ 4,023,277	\$ 2,979,725	\$ 17,555,751
Repurchase Agreement	-	-	168,199,701	-	-	168,199,701
Escrow Agent - Money Market Fund	-	8,126,616	-	-	-	8,126,616
Total	\$ 5,565,347	\$ 8,126,616	\$ 173,187,103	\$ 4,023,277	\$ 2,979,725	\$ 193,882,068



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017
With Comparative Amounts For The Seven Months Ended January 31, 2016

<u>Name</u>	<u>For the Month Ended January 31,</u>			<u>FOR THE SEVEN MONTHS ENDED JANUARY 31,</u>		
	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>
General Fund	\$ 27,075	\$ 1,280	\$ 25,795	\$ 42,073	\$ 8,014	\$ 34,059
Building Fund	2,271	4,527	(2,256)	11,399	59,651	(48,252)
Food Services Fund	441	961	(520)	6,318	5,647	671
Extended Child Services Fund	1,348	693	655	6,874	4,805	2,069
Total	<u>\$ 31,135</u>	<u>\$ 7,461</u>	<u>\$ 23,674</u>	<u>\$ 66,664</u>	<u>\$ 78,117</u>	<u>\$ (11,453)</u>
Weighted Average Maturity - All Funds *				92 DAYS	180 DAYS	
Weighted Average Maturity - Building Fund				798 DAYS	136 DAYS	
Weighted Average Yield - All Funds *				0.540%	0.360%	
Weighted Average Yield - Building Fund				1.140%	0.420%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.11%	0.39%	0.54%
3 Month T-Bill **	0.35%	0.25%	0.46%
6 Month T-Bill **	0.45%	0.38%	0.61%
12 Month T-Bill **	0.60%	0.48%	0.84%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

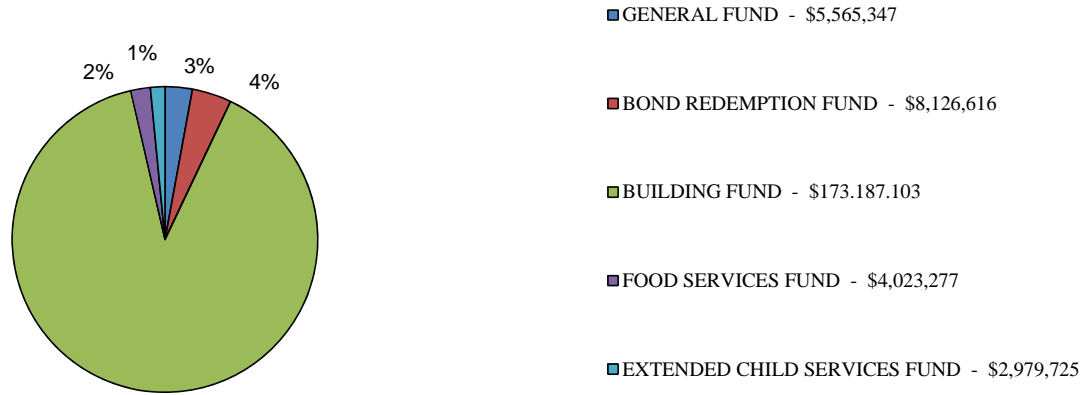
January 31, 2017

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
GENERAL FUND:						
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	4,080,000	4,059,192
11/22/2016	8/21/2017	272	0.508%	Federal Home Loan Bank	294,000	292,889
1/5/2017	9/14/2017	252	0.650%	Federal Home Loan Bank	1,109,000	1,103,954
11/7/2016	10/25/2017	352	0.640%	FANNIE MAE	110,000	109,312
Total General Fund					5,593,000	5,565,347
BOND REDEMPTION FUND:						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	8,126,616	8,126,616
Total Bond Redemption Fund					\$ 8,126,616	\$ 8,126,616
BUILDING FUND:						
9/29/2016	3/31/2017	183	0.430%	FANNIE MAE	2,500,000	2,492,866
12/29/2016	6/22/2017	175	0.597%	Federal Home Loan Bank	2,500,000	2,494,536
1/19/2017	4/30/2019	831	1.155%	Repurchase Agreement	168,199,701	168,199,701
Total Building Fund					173,199,701	173,187,103

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

January 31, 2017

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<u>FOOD SERVICES FUND:</u>						
10/5/2016	2/2/2017	120	0.400%	Federal Home Loan Bank	2,016,000	2,013,312
1/27/2017	7/19/2017	173	0.529%	Federal Home Loan Bank	2,015,000	2,009,965
Total Food Services Fund					4,031,000	4,023,277
<u>EXTENDED CHILD SERVICES FUND:</u>						
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	2,995,000	2,979,725
Total Extended Child Services Fund					2,995,000	2,979,725
Total All Funds					\$ 193,945,317	\$ 193,882,068



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2017

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2016	\$ -	\$ -	\$ -
August 2016	-	-	-
September 2016	-	-	-
October 2016	-	-	-
November 2016	-	-	-
December 2016	12,489,293	-	12,489,293
January 2017	15,603,568	-	28,092,861
February 2017	15,080,642	-	43,173,503
March 2017 projected	4,983,056	48,156,559	-
April 2017 projected	-	-	-
May 2017 projected	-	-	-
June 2017 projected	-	-	-
	<u>\$ 48,156,559</u>	<u>\$ 48,156,559</u>	
Authorized	<u>\$ 90,000,000</u>		

