

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2014-2015
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015**

PAGE NO.

PART I - OVERVIEW

ALL FUNDS:

Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6

PART II - FINANCIAL RECAP

Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	
General Fund	8-10
Capital Reserve Fund	11-12
Bond Redemption Fund	13-14
Building Fund	15-16
Extended Child Services Fund	17-18
Designated Purpose Grants Fund	19-20
Pupil Activities Fund	21-22
Food Services Fund	23-24

PART III - FINANCIAL DETAIL

GENERAL FUND:

Balance Sheet	26
Schedule of Revenue - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Activity - Budget and Actual	28
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	29-32

CAPITAL RESERVE FUND:

Balance Sheet	34
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	35

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
 TABLE OF CONTENTS
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015**

	PAGE NO.
<u>PART III - FINANCIAL DETAIL (CONTINUED)</u>	
<u>BOND REDEMPTION FUND:</u>	
Balance Sheet	37
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	38
<u>BUILDING FUND:</u>	
Balance Sheet	40
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	41
<u>EXTENDED CHILD SERVICES FUND:</u>	
Balance Sheet	43
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	44-45
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Balance Sheet	47
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	48
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	49
<u>PUPIL ACTIVITIES FUND:</u>	
Balance Sheet	51
<u>FOOD SERVICES FUND:</u>	
Balance Sheet	53
<u>PART IV - OTHER INFORMATION</u>	
Summary of Investments by Type and Fund	55
Investment Income by Fund	56
Schedule of Investments	57-58
Schedule of Borrowing Under the State Interest Free Loan Program	59

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2015

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of January 2015 and for the seven months ended January 31, 2015 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

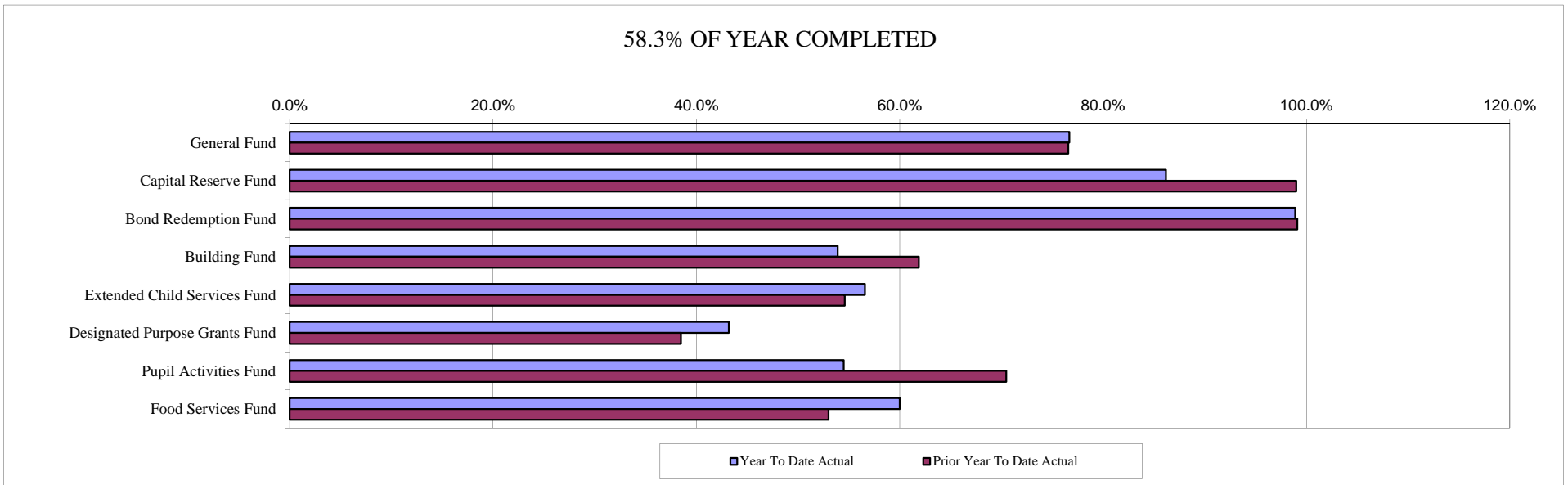
- The District expects to incur a cash flow deficit starting in January 2015 through March 2015 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of January the District has borrowed \$5,807,784 from the State Loan Program. Total borrowings for the year are projected to be approximately \$32,000,000. The loans will be repaid with property tax collections received in March 2015.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan and budget supplemental appropriations. Total expenditures and encumbrances are 56.7% of budget, which correlates to 58.3% of the fiscal year completed as a benchmark and compares to the prior year of 57.4% of budget spent year-to-date.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2015, the District has recorded the property tax receivable based on the mill levy established in December 2014. The property tax receivable amounts were recorded as \$194,490,502 and \$49,520,017 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made.
- On January 31, 2015, the District was holding \$73,735,336 (at cost) of investments having a weighted average yield of 0.12% and a weighted average maturity of 115 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$43,438,734 has a remaining term of 318 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- At June 30, 2014, the District had encumbered \$661,069 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting the modified accrual basis of accounting rather than the budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.
- The District's official funded pupil count for the current year is 51,432.7 FTE, which is an increase of 235.2 FTE over the prior year. Total enrollment is 53,818 compared to the prior year of 53,584. The adopted budget had predicted an increase in funded pupil count of 739 FTE. The modified budget has been adjusted down approximately \$1.9 million to reflect lower funding under the School Finance Act to reflect actual enrollment and State supplemental budget appropriations.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2015

- The modified budget has also been adjusted to reflect expected property tax collections based upon current assessed property valuations and the mill levy established for the current fiscal year. While assessed value for properties within the District remains flat compared to the prior year at \$4.42 billion, abatements confirmed from the County Assessor's Office in the current fiscal year will be less than the previous year by \$3.5 million. This revenue change in the current year is due to revenue collections higher than anticipated in the prior year as a result of lower than normal tax abatements in the 2013-2014 tax collection period. Specific ownership taxes for registration of motor vehicles have increased and the modified budget has been increased by approximately \$1.3 million above the adopted budget. State and local revenues combined are projected to be \$4.1 million less than the adopted budget.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The financial statements include three supplemental budget appropriations approved by the Board of Education. The first supplemental was in the General Fund for the Bridges Math curriculum implementation in the amount of \$3,317,000. The second was in the Designated Purpose Grants Fund for additional READ Act money awarded by the State of Colorado in the amount of \$675,800. The last supplemental appropriation was in the Pupil Activities Fund in the amount of \$845,600.
- The District executed a master lease purchase agreement between the District and JPMorgan Chase Bank for the acquisition of computer equipment on August 16, 2013. The District may draw up to \$12,000,000. Total purchases in the prior fiscal year were \$9,923,440. Purchases in the current fiscal year are \$1,694,812 and resulted in a second draw on the lease purchase agreement. These amounts are reflected in the Capital Reserve Fund.
- In October 2014, the District refinanced \$43.5 million of the Series 2005 Bonds reducing the outstanding debt by almost \$6.0 million and lowering the average interest rate from 4.2% to 1.7%. This results in saving the District's taxpayers an average of \$558,000 per year from 2015 through 2024. The refunding transaction is reflected as \$44.7 million in revenue and \$44.7 million in expenditures in the Bond Redemption Fund, and the budget has also been revised to reflect this transaction.
- The Board approved the purchase of 178 school buses based on a replacement plan over five years in the amount of \$18,489,134, representing the low bid from McCandless Truck Center, LLC. For the purpose of financing the costs of acquiring buses for school purposes, the District has determined that it is in the best interest of the District, and its residents and taxpayers, to enter into a Master Lease Purchase Agreement, in an amount not to exceed \$18,500,000 for the purchase of acquiring such buses. The District received the lowest bid to finance this transaction from JPMorgan Chase Bank. The lease is expected to be completed by May 2015. The Estimated Bus Replacement Schedule calls for 41 buses to be purchased this fiscal year in the amount of \$4,167,597.

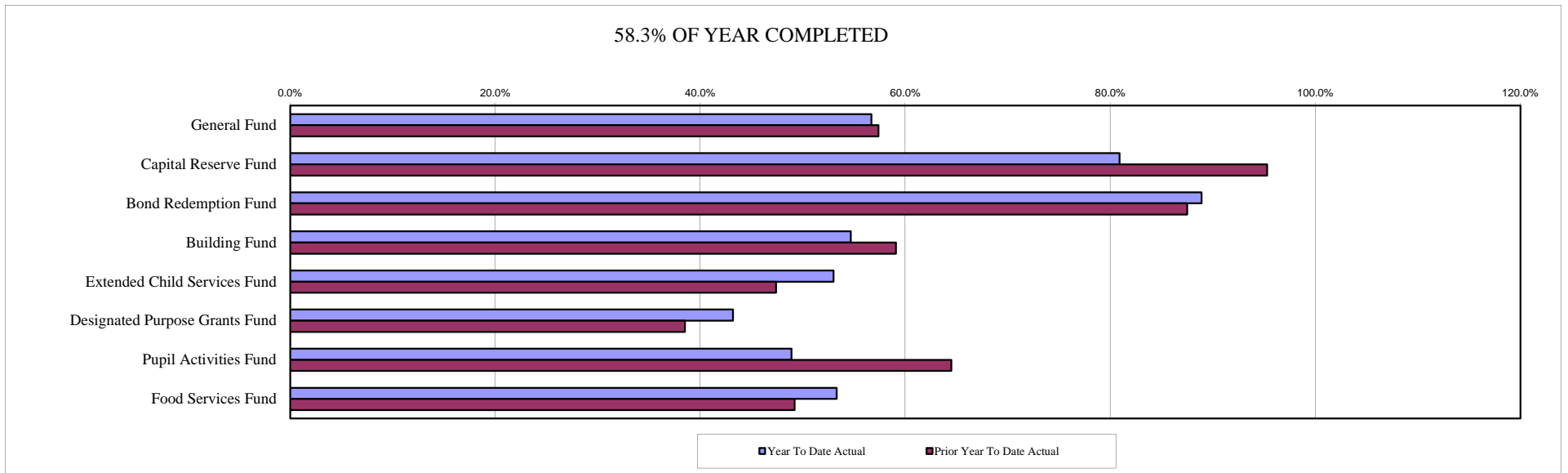
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 473,823	\$ 469,715	\$ 469,715	100.0%	\$ 217,099	\$ 360,480	76.7%	\$ 345,013	76.6%
Capital Reserve Fund	39	6,951	6,951	100.0%	4,168	5,988	86.2%	9,857	99.0%
Bond Redemption Fund	52,162	95,306	95,306	100.0%	49,520	94,274	98.9%	85,279	99.1%
Building Fund	263	263	263	100.0%	10	142	53.9%	279	61.9%
Extended Child Services Fund	16,538	16,538	16,538	100.0%	1,412	9,358	56.6%	8,975	54.6%
Designated Purpose Grants Fund	23,914	24,589	24,589	100.0%	2,544	10,633	43.2%	8,719	38.5%
Pupil Activities Fund	12,080	12,926	12,926	100.0%	798	7,042	54.5%	8,167	70.5%
Food Services Fund	16,424	16,451	16,451	100.0%	1,893	9,869	60.0%	8,855	53.0%
Total	\$ 595,243	\$ 642,739	\$ 642,739	100.0%	\$ 277,444	\$ 497,786	77.4%	\$ 475,144	77.4%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

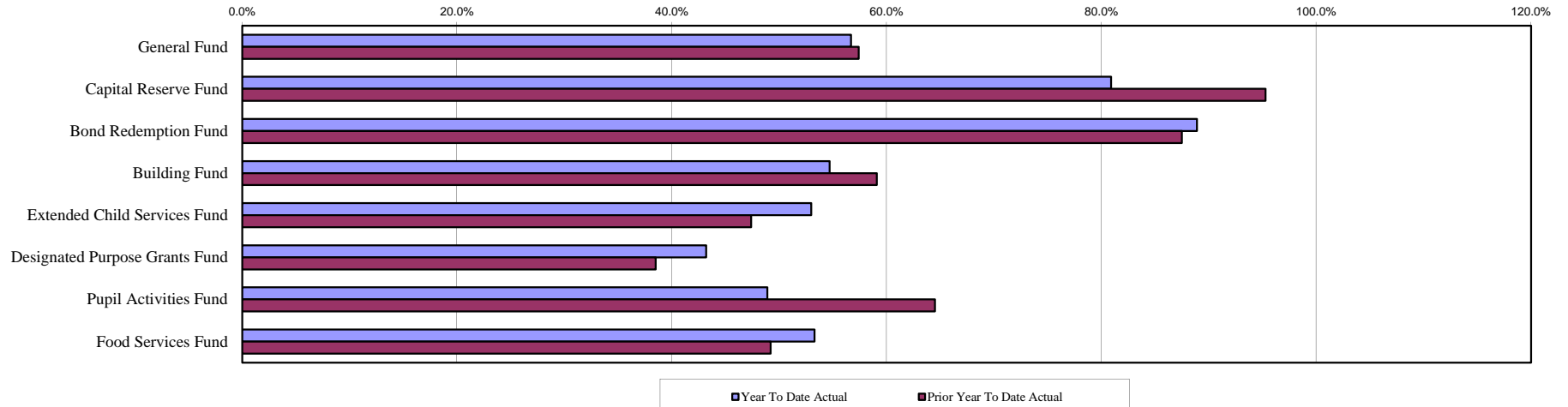
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 470,742	\$ 474,059	\$ 474,059	100.0%	\$ 37,133	\$ 268,613	56.7%	\$ 255,628	57.4%
Capital Reserve Fund	7,943	14,767	14,767	100.0%	5,694	11,949	80.9%	14,837	95.3%
Bond Redemption Fund	50,532	95,194	95,194	100.0%	-	84,615	88.9%	75,400	87.5%
Building Fund	58,777	58,777	58,777	100.0%	5,965	32,146	54.7%	29,933	59.1%
Extended Child Services Fund	14,792	14,792	14,792	100.0%	1,609	7,846	53.0%	6,687	47.4%
Designated Purpose Grants Fund	23,914	24,589	24,589	100.0%	2,544	10,633	43.2%	8,719	38.5%
Pupil Activities Fund	12,080	12,926	12,926	100.0%	846	6,323	48.9%	7,472	64.5%
Food Services Fund	16,422	16,424	16,424	100.0%	1,549	8,751	53.3%	8,217	49.2%
Total	\$ 655,202	\$ 711,528	\$ 711,528	100.0%	\$ 55,340	\$ 430,876	60.6%	\$ 406,893	61.3%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 470,742	\$ 474,059	\$ 37,708	\$ 259,746	54.8%	\$ 8,867	56.7%	\$ 255,628	57.4%
Capital Reserve Fund	7,943	14,767	1,527	7,198	48.7%	4,751	80.9%	14,837	95.3%
Bond Redemption Fund	50,532	95,194	-	84,615	88.9%	-	88.9%	75,400	87.5%
Building Fund	58,777	58,777	1,833	24,504	41.7%	7,642	54.7%	29,933	59.1%
Extended Child Services Fund	14,792	14,792	1,588	7,543	53.0%	303	53.0%	6,687	47.4%
Designated Purpose Grants Fund	23,914	24,589	2,544	9,800	39.9%	832	43.2%	8,719	38.5%
Pupil Activities Fund	12,080	12,926	846	6,323	48.9%	-	48.9%	7,472	64.5%
Food Services Fund	16,422	16,424	1,549	8,751	53.3%	-	53.3%	8,217	49.2%
Total	\$ 655,202	\$ 711,528	\$ 47,595	\$ 408,480	57.4%	\$ 22,395	60.6%	\$ 406,893	61.3%

58.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

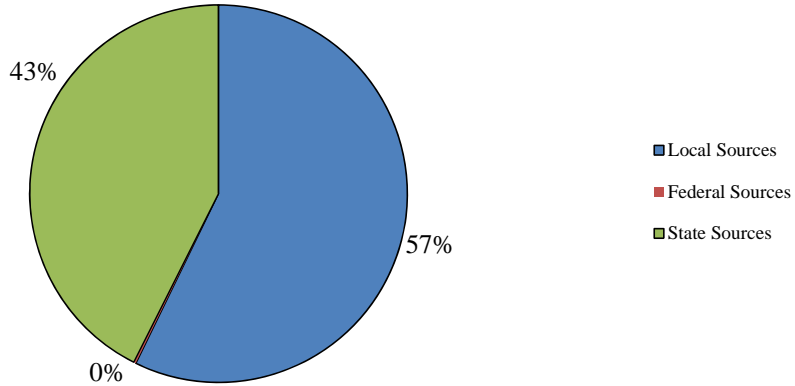
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 219,607	\$ 216,384	\$ 216,384	100.0%	\$ 196,795	\$ 206,279	95.3%	\$ 208,200	95.4%
State Sources	252,762	251,872	251,872	100.0%	20,304	153,472	60.9%	136,083	59.2%
Federal Sources	1,453	1,458	1,458	100.0%	-	729	50.0%	730	50.2%
Total Revenue	473,823	469,715	469,715	100.0%	217,099	360,480	76.7%	345,013	76.6%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	115,587	115,121	115,121	100.0%	8,901	64,081	55.7%	63,703	56.4%
Middle School Education	53,659	53,530	53,530	100.0%	4,158	28,863	53.9%	27,490	52.1%
High School Education	76,392	76,569	76,569	100.0%	6,200	42,479	55.5%	40,178	57.3%
Special Education	50,661	50,798	50,798	100.0%	4,380	28,552	56.2%	26,729	56.8%
Other Education	24,339	24,110	24,110	100.0%	1,840	13,310	55.2%	12,474	55.0%
Total - Direct Instruction	320,638	320,129	320,129	100.0%	25,479	177,285	55.4%	170,573	55.8%
Indirect Instruction									
Support - Students	29,112	29,155	29,155	100.0%	2,315	15,988	54.8%	14,985	56.6%
Support - Instructional	12,713	17,457	17,457	100.0%	1,080	9,745	55.8%	6,812	55.4%
Support - School Administration	24,553	24,555	24,555	100.0%	1,969	14,281	58.2%	13,277	58.6%
Total Indirect Instruction	66,378	71,167	71,167	100.0%	5,364	40,014	56.2%	35,074	57.1%
Total Instruction	\$ 387,016	\$ 391,296	\$ 391,296	100.0%	\$ 30,843	\$ 217,299	55.5%	\$ 205,648	56.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

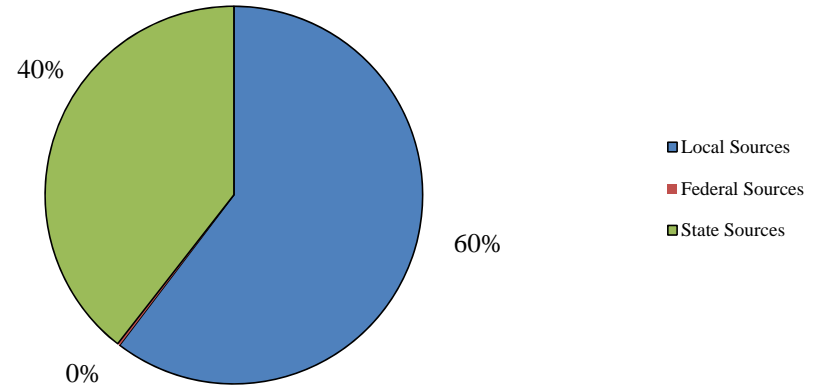
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
OTHER EXPENDITURES									
Support - General Administration	\$ 4,506	\$ 4,743	\$ 4,743	100.0%	\$ 361	\$ 2,854	60.2%	\$ 2,817	67.5%
Support - Business	3,527	3,540	3,540	100.0%	293	2,181	61.6%	2,058	58.2%
Operations & Maintenance of Plant	36,778	37,082	37,082	100.0%	2,768	23,101	62.3%	23,325	66.6%
Pupil Transportation	20,143	20,143	20,143	100.0%	1,112	13,304	66.0%	12,348	64.6%
Central Services	16,257	15,278	15,278	100.0%	1,695	9,559	62.6%	9,096	58.4%
Community Services	402	402	402	100.0%	43	190	47.2%	210	58.1%
Facilities Acquisition & Construction	214	214	214	100.0%	18	123	57.7%	121	54.4%
County Treasurer Fees	518	518	518	100.0%	-	1	0.2%	5	38.2%
Total Other	83,726	82,763	82,763	100.0%	6,290	51,314	62.0%	49,980	63.7%
Total Expenditures	470,742	474,059	474,059	100.0%	37,133	268,613	56.7%	255,628	57.4%
Excess of Revenue Over (Under) Expenditures	3,081	(4,344)	(4,344)		179,966	91,867		89,385	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,309	1,309	1,309	100.0%	1,204	1,204	92.0%	-	0.0%
Transfers Out	(7,340)	(7,340)	(7,340)	100.0%	(612)	(4,282)	58.3%	(2,748)	47.1%
Total Other Financing Sources	(6,031)	(6,031)	(6,031)		592	(3,078)		(2,748)	
Net Change in Fund Balance	(2,950)	(10,375)	(10,375)		180,558	88,789		86,637	
Beginning Fund Balance	55,879	64,649	64,649		(27,120)	64,649		54,448	
Ending Restricted Fund Balance	(19,083)	(19,083)	(16,542)		(16,542)	(16,542)		(17,094)	
Ending Unassigned Fund Balance	\$ 33,846	\$ 35,191	\$ 37,732		\$ 136,897	\$ 136,897		\$ 123,991	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014**

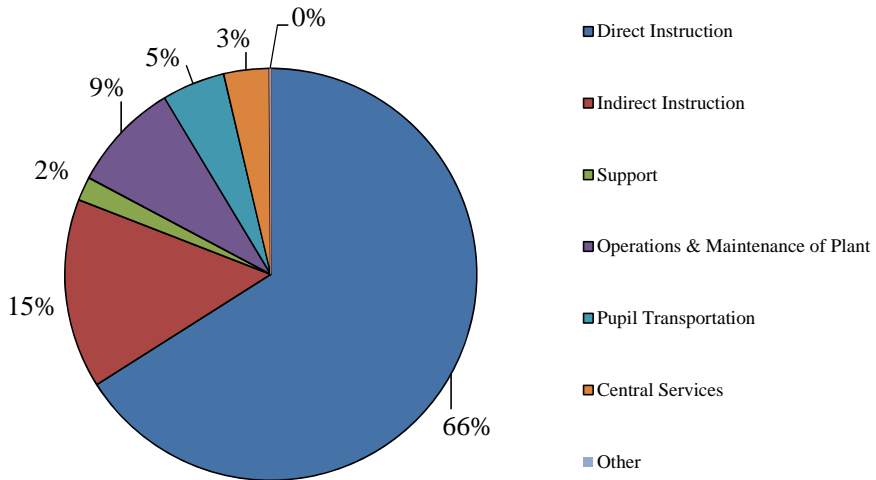
CURRENT YEAR TO DATE REVENUE



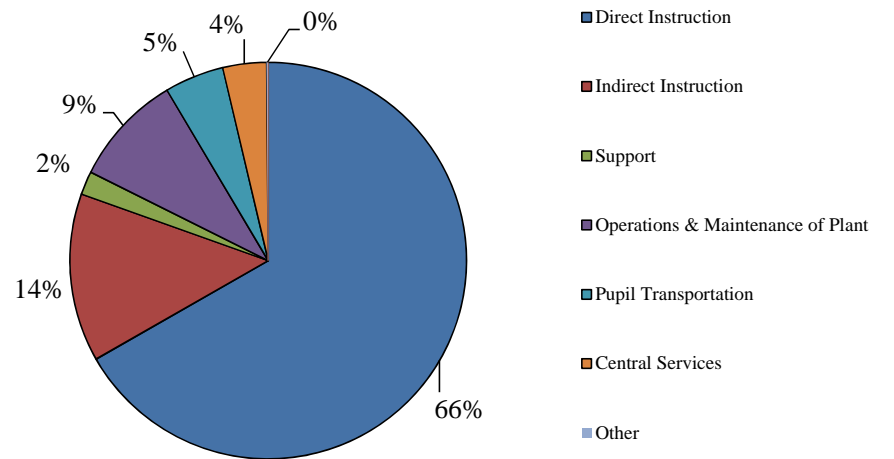
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

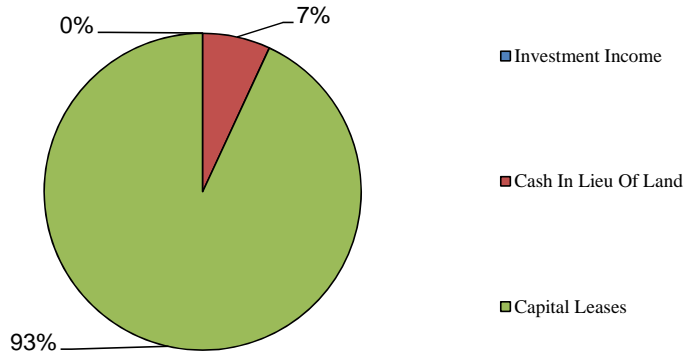


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

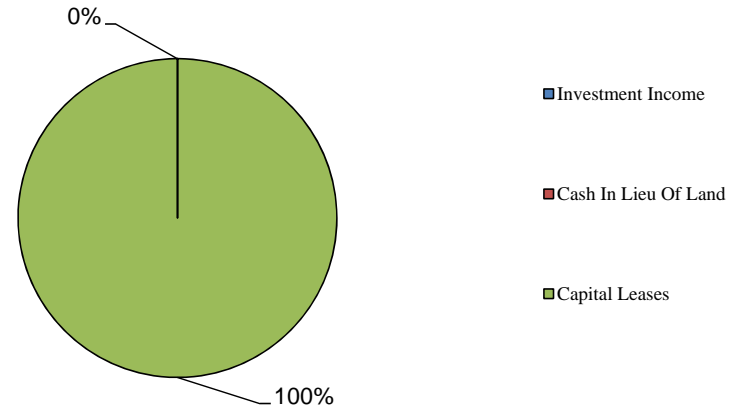
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	126	126	100.0%	-	126	100.0%	-	0.0%
Capital Leases	-	5,862	5,862	100.0%	4,168	5,862	100.0%	9,857	99.6%
Insurance Claims	-	962	962	0.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>39</u>	<u>6,951</u>	<u>6,951</u>	100.0%	<u>4,168</u>	<u>5,988</u>	86.2%	<u>9,857</u>	99.0%
EXPENDITURES									
Equipment	4,868	6,146	6,146	100.0%	256	3,547	57.7%	4,072	86.1%
Debt Service Principal	2,960	2,662	2,662	100.0%	1,218	2,442	91.8%	1,218	100.0%
Debt Service Interest	115	97	97	100.0%	52	97	100.0%	52	100.0%
Leased Equipment	-	5,862	5,862	100.0%	4,168	5,862	100.0%	9,495	99.3%
Total Expenditures	<u>7,943</u>	<u>14,767</u>	<u>14,767</u>	100.0%	<u>5,694</u>	<u>11,949</u>	80.9%	<u>14,837</u>	95.3%
Excess of Revenue Over (Under) Expenditures	<u>(7,904)</u>	<u>(7,816)</u>	<u>(7,816)</u>		<u>(1,526)</u>	<u>(5,960)</u>		<u>(4,980)</u>	
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>7,340</u>	<u>7,340</u>	<u>7,340</u>	100.0%	<u>611</u>	<u>4,282</u>	58.3%	<u>4,573</u>	35.9%
Net Change in Fund Balance	(564)	(476)	(476)		(915)	(1,678)		(407)	
Fund Balance, Beginning	<u>1,173</u>	<u>1,093</u>	<u>1,093</u>		<u>330</u>	<u>1,093</u>		<u>224</u>	
Fund Balance, Ending	<u>\$ 610</u>	<u>\$ 617</u>	<u>\$ 617</u>		<u>\$ (585)</u>	<u>\$ (585)</u>		<u>\$ (182)</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

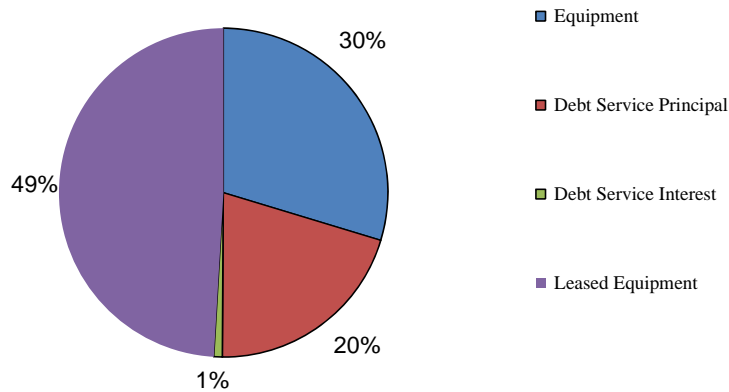
CURRENT YEAR TO DATE REVENUE



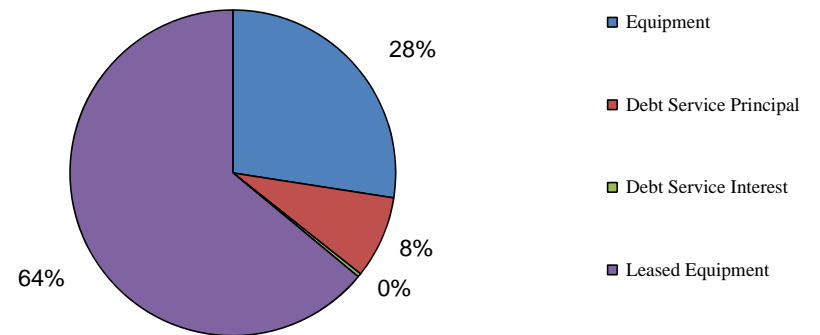
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

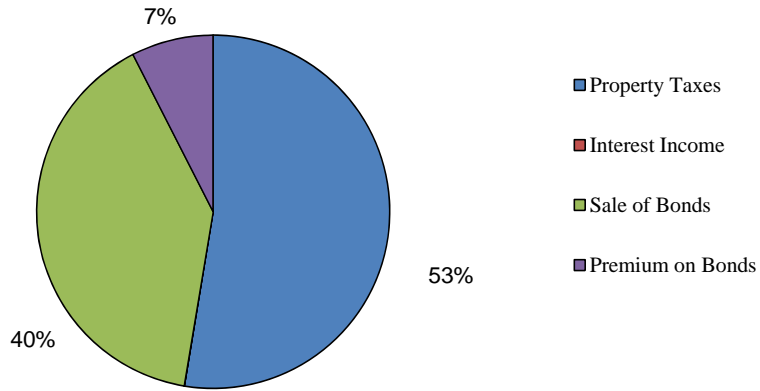


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

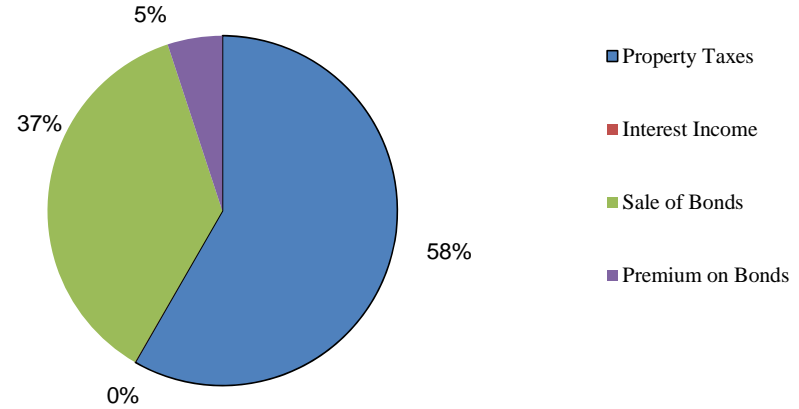
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 52,135	\$ 50,617	\$ 50,617	100.0%	\$ 49,520	\$ 49,612	98.0%	49,721	98.4%
Interest Income	27	27	27	100.0%	-	-	0.0%	23	77.9%
Sale of Bonds	-	37,585	37,585	100.0%	-	37,585	100.0%	31,215	100.0%
Premium on Bonds	-	7,077	7,077	100.0%	-	7,077	100.0%	4,320	100.0%
Total Revenue	<u>52,162</u>	<u>95,306</u>	<u>95,306</u>	100.0%	<u>49,520</u>	<u>94,274</u>	98.9%	<u>85,279</u>	99.1%
EXPENDITURES									
Debt Service Principal	29,890	29,890	29,890	100.0%	-	29,890	100.0%	28,410	100.0%
Debt Service Interest	20,632	20,632	20,632	100.0%	-	10,066	48.8%	11,464	51.6%
Other Professional Services	-	230	230	100.0%	-	227	98.7%	180	94.6%
Fiscal Agent Fees	10	10	10	100.0%	-	-	0.0%	1	20.9%
Refunded Bond Escrow	-	44,432	44,432	100.0%	-	44,432	100.0%	35,345	100.0%
Total Expenditures	<u>50,532</u>	<u>95,194</u>	<u>95,194</u>	100.0%	<u>-</u>	<u>84,615</u>	88.9%	<u>75,400</u>	87.5%
Excess of Revenue Over (Under) Expenditures	<u>1,629</u>	<u>112</u>	<u>112</u>		<u>49,520</u>	<u>9,659</u>		<u>9,879</u>	
Fund Balance, Beginning	<u>46,337</u>	<u>46,565</u>	<u>46,565</u>		<u>6,705</u>	<u>46,565</u>		<u>46,446</u>	
Fund Balance, Ending	<u>\$ 47,966</u>	<u>\$ 46,677</u>	<u>\$ 46,677</u>		<u>\$ 60,335</u>	<u>\$ 60,335</u>		<u>\$ 56,326</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
 With Comparative Amounts For The Seven Months Ended January 31, 2014**

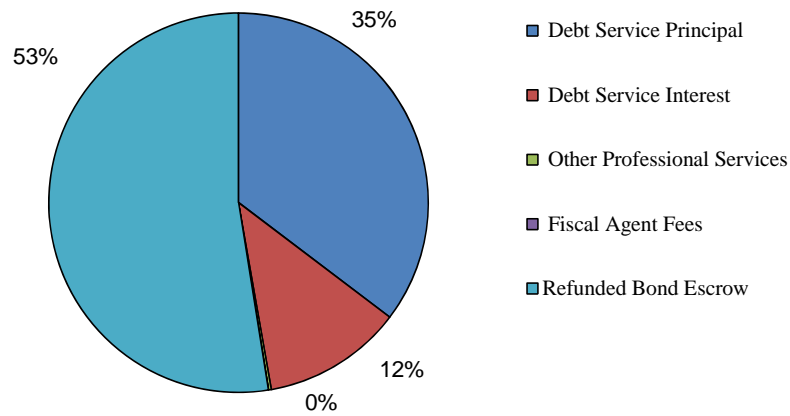
CURRENT YEAR TO DATE REVENUE



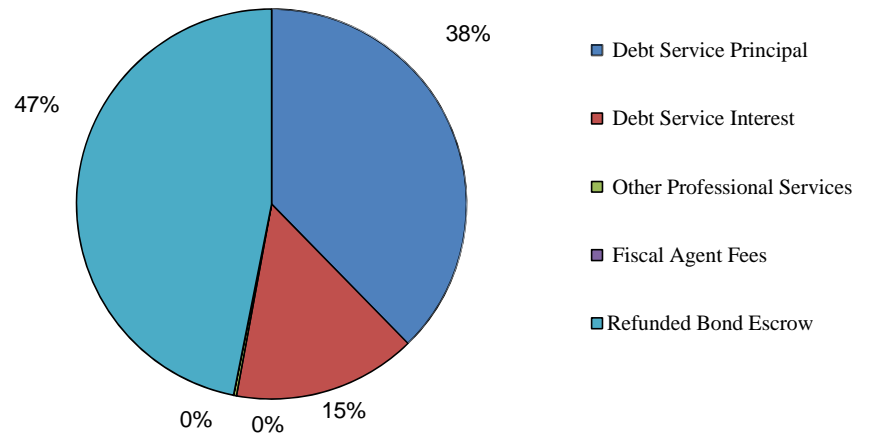
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 263	\$ 263	\$ 263	100.0%	\$ 10	\$ 142	53.9%	\$ 279	61.9%
Total Revenue	263	263	263	100.0%	10	142	53.9%	279	61.9%
EXPENDITURES									
Salary & Benefits	515	515	515	100.0%	36	253	49.2%	268	58.1%
Building & Improvements	49,414	49,414	49,414	100.0%	5,913	31,444	63.6%	28,542	70.5%
Equipment	8,847	8,847	8,847	100.0%	16	448	5.1%	1,123	11.5%
Total Expenditures	58,777	58,777	58,777	100.0%	5,965	32,146	54.7%	29,933	59.1%
Excess of Revenue Over (Under) Expenditures	(58,514)	(58,514)	(58,514)		(5,955)	(32,004)		(29,654)	
Fund Balance, Beginning	78,142	73,199	73,199		47,149	73,199		130,525	
Fund Balance, Ending	\$ 19,629	\$ 14,685	\$ 14,685		\$ 37,083	\$ 37,083		\$ 99,046	

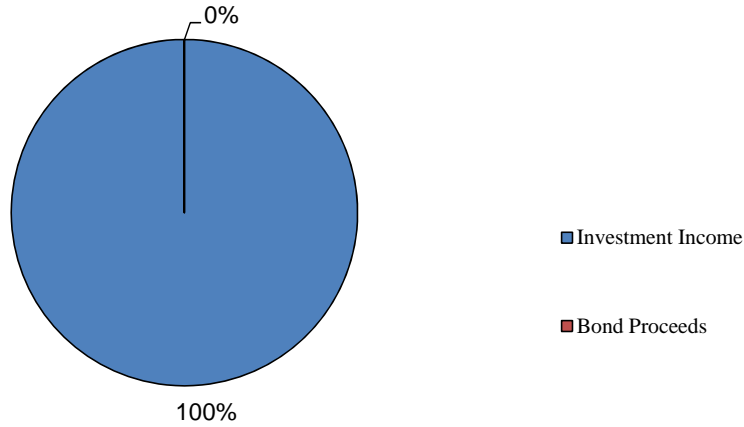
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

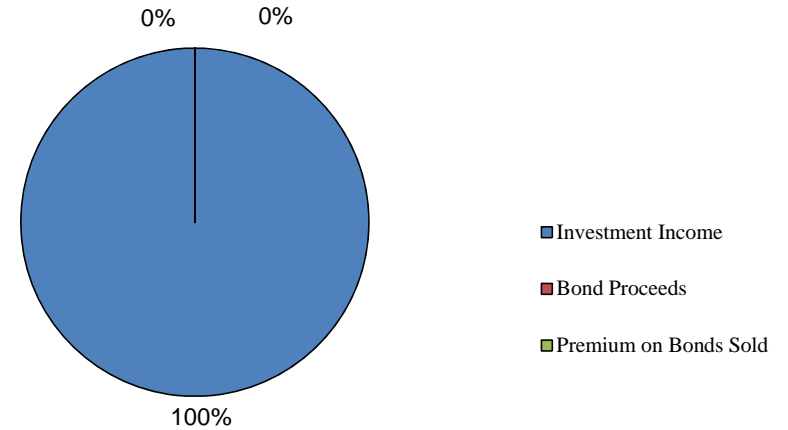
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015

With Comparative Amounts For The Seven Months Ended January 31, 2014

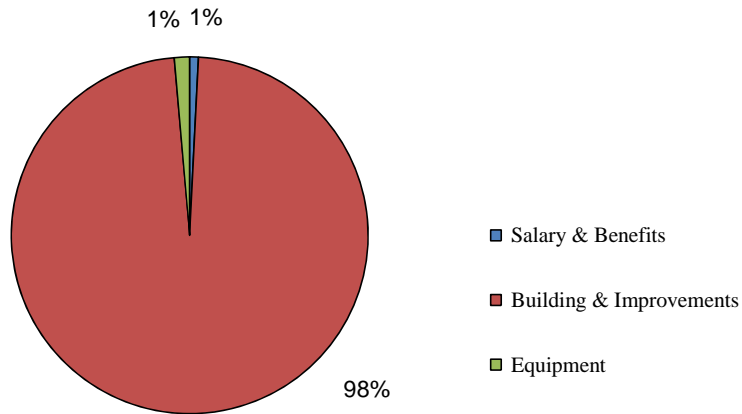
CURRENT YEAR TO DATE REVENUE



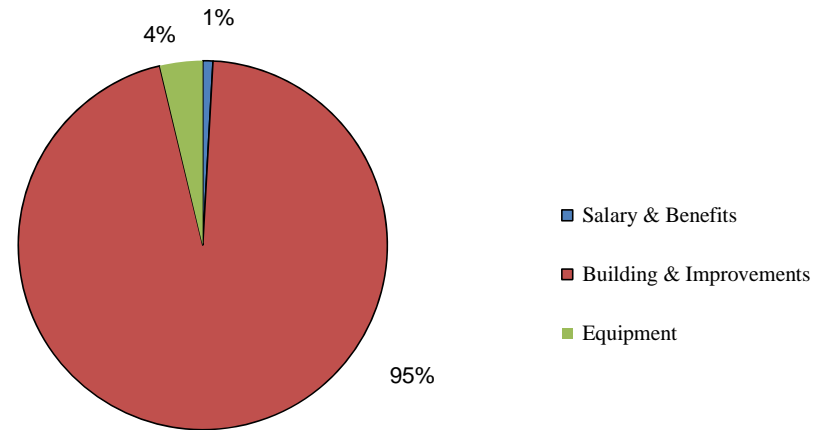
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

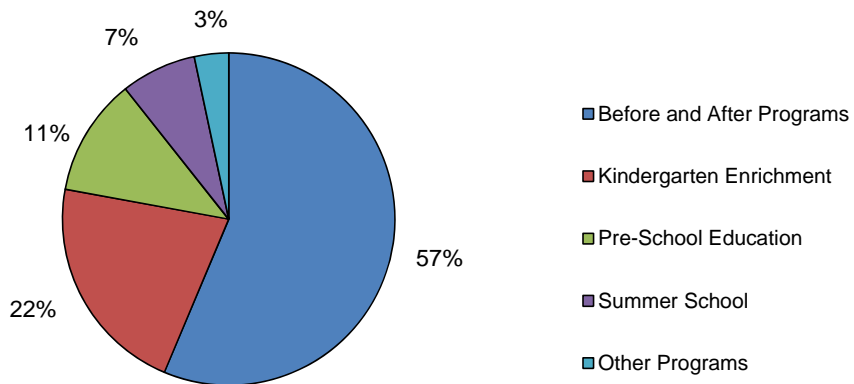
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 9,061	\$ 9,061	\$ 9,061	100.0%	\$ 690	\$ 5,272	58.2%	\$ 4,949	55.0%
Kindergarten Enrichment	3,984	3,984	3,984	100.0%	482	2,016	50.6%	2,000	51.4%
Pre-School Education	1,663	1,663	1,663	100.0%	164	1,071	64.4%	930	55.5%
Summer School	1,140	1,140	1,140	100.0%	13	686	60.2%	799	70.5%
Other Programs	691	691	691	100.0%	63	312	45.2%	298	40.4%
Total Revenue	16,538	16,538	16,538	100.0%	1,412	9,358	56.6%	8,975	54.6%
EXPENDITURES									
Before and After Programs	8,524	8,524	8,524	100.0%	654	4,454	52.3%	3,897	51.6%
Kindergarten Enrichment	3,497	3,497	3,497	100.0%	314	1,673	47.8%	1,596	47.0%
Pre-School Education	1,412	1,412	1,412	100.0%	212	829	58.7%	651	37.4%
Summer School	939	939	939	100.0%	14	475	50.6%	485	43.7%
Other Programs	421	421	421	100.0%	413	415	98.7%	58	19.1%
Total Expenditures	14,792	14,792	14,792	100.0%	1,609	7,846	53.0%	6,687	47.4%
Excess of Revenue Over (Under) Expenditures	1,746	1,746	1,746		(197)	1,513		2,288	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(1,309)	(1,309)	(1,309)	100.0%	(1,204)	(1,204)	92.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,309)	(1,309)	(1,309)	100.0%	(1,204)	(1,204)	92.0%	-	0.0%
Net Change in Fund Balance	437	437	437		(1,401)	308		2,288	
Fund Balance, Beginning	5,225	5,371	5,371		7,080	5,371		4,013	
Fund Balance, Ending	\$ 5,662	\$ 5,807	\$ 5,807		\$ 5,679	\$ 5,679		\$ 6,302	

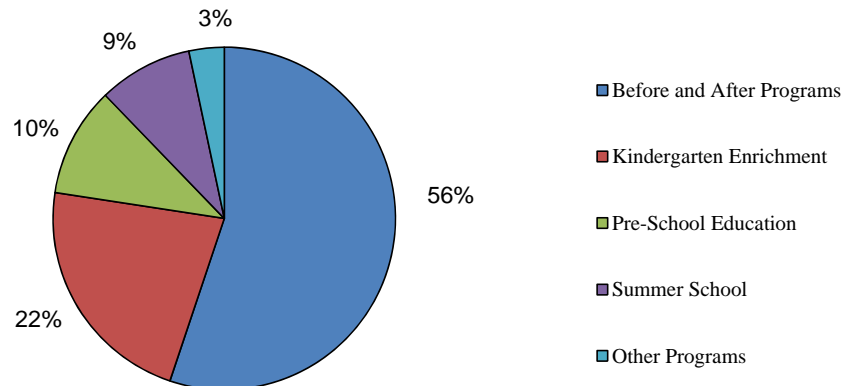
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014**

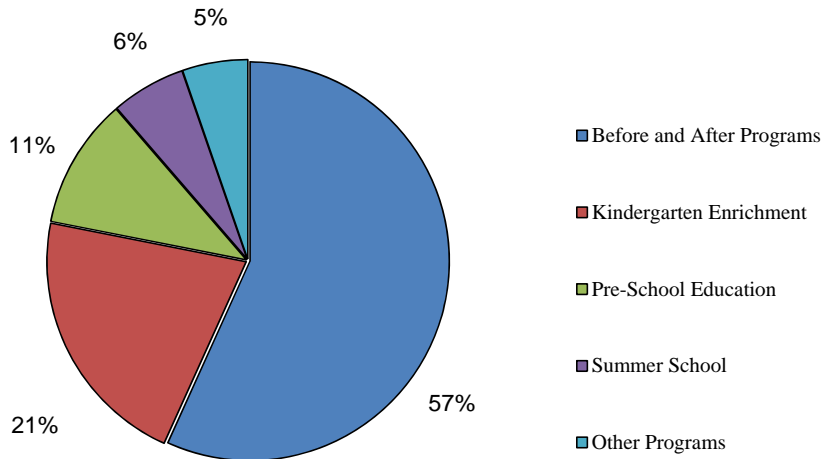
CURRENT YEAR TO DATE REVENUE



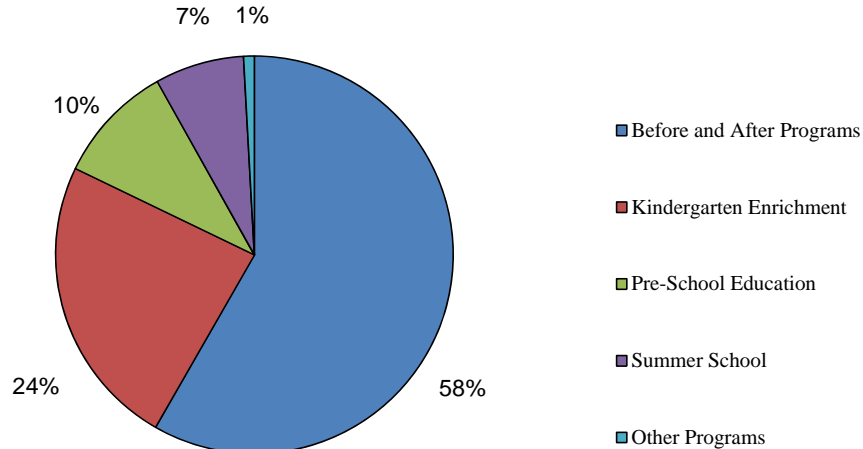
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



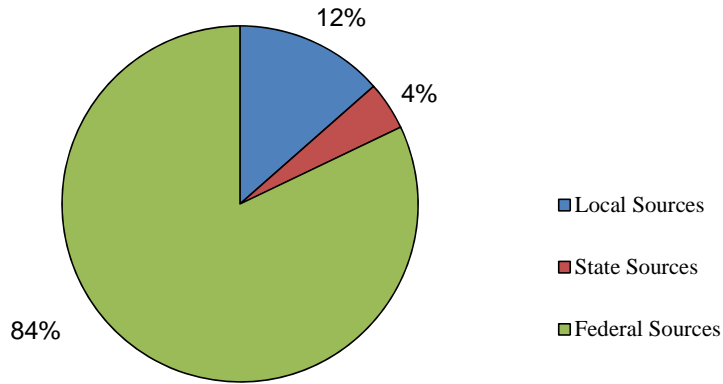
CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

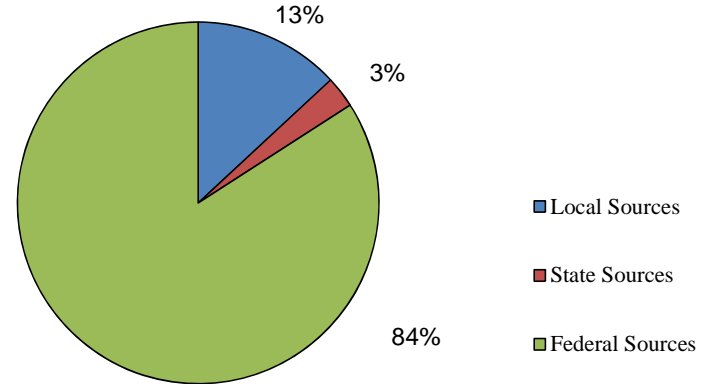
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,710	\$ 2,710	\$ 2,710	100.0%	\$ 458	\$ 1,437	53.0%	\$ 1,142	80.3%
State Sources	955	1,631	1,631	100.0%	131	466	28.6%	244	25.0%
Federal Sources	20,249	20,249	20,249	100.0%	1,955	8,729	43.1%	7,333	36.2%
Total Revenue	23,914	24,589	24,589	100.0%	2,544	10,633	43.2%	8,719	38.5%
EXPENDITURES									
Salaries	12,811	13,377	13,377	100.0%	857	4,738	35.4%	4,898	35.5%
Benefits	3,310	3,419	3,419	100.0%	219	1,202	35.2%	1,266	39.3%
Purchased Services	1,733	1,733	1,733	100.0%	226	910	52.5%	699	33.8%
Supplies	2,039	1,986	1,986	100.0%	263	1,813	91.3%	1,188	44.6%
Property	558	618	618	100.0%	291	584	94.4%	585	69.3%
Other Expenditures	3,463	3,455	3,455	100.0%	688	1,385	40.1%	83	87.6%
Total Expenditures	23,914	24,589	24,589	100.0%	2,544	10,633	43.2%	8,719	38.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014**

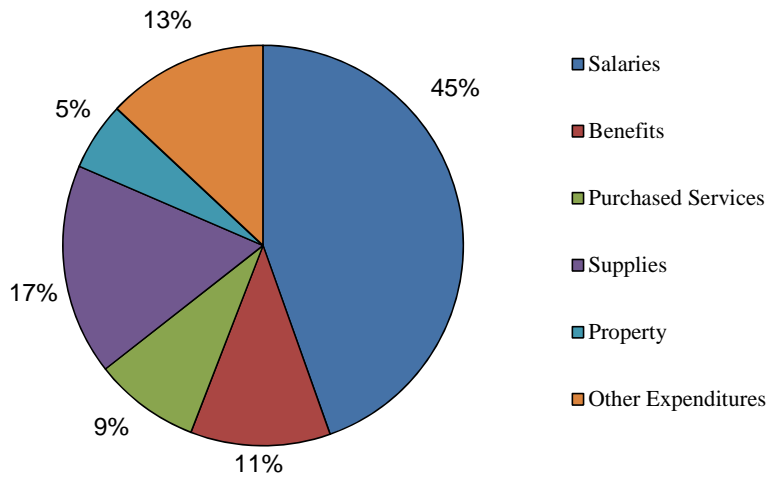
CURRENT YEAR TO DATE REVENUE



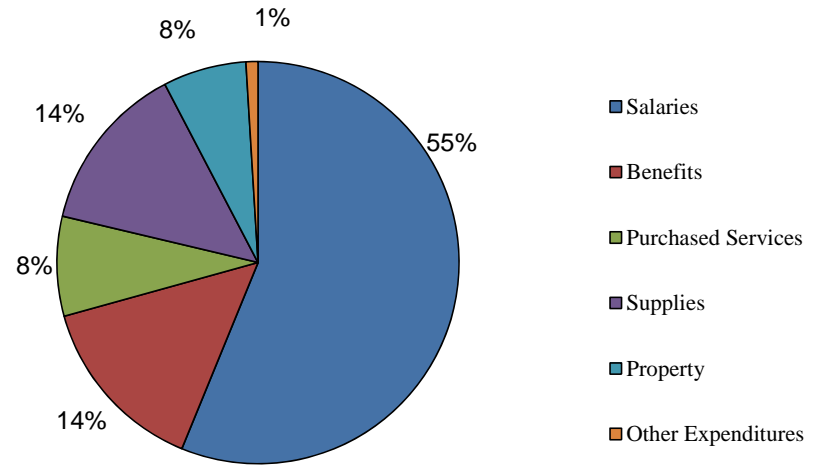
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

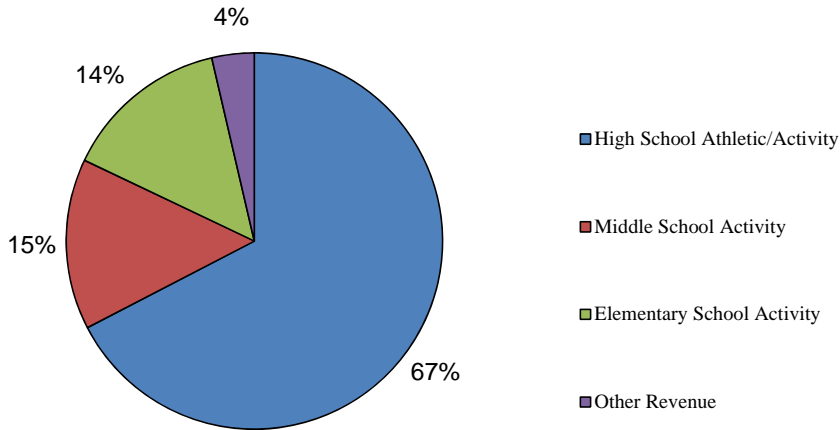


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

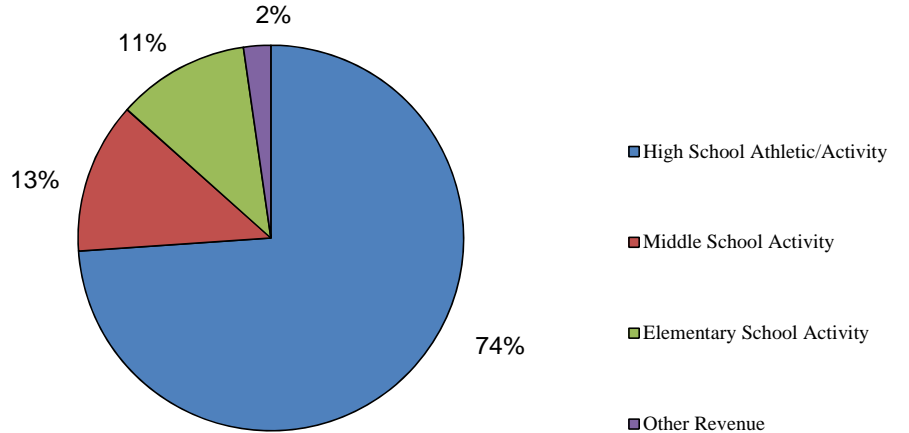
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,663	\$ 9,129	\$ 9,129	100.0%	\$ 589	\$ 4,745	52.0%	\$ 6,037	74.3%
Middle School Activity	1,292	1,530	1,530	100.0%	88	1,034	67.6%	1,035	88.0%
Elementary School Activity	1,897	2,010	2,010	100.0%	120	1,007	50.1%	908	44.8%
Other Revenue	227	256	256	100.0%	1	256	100.0%	186	72.2%
Total Revenue	<u>12,080</u>	<u>12,926</u>	<u>12,926</u>	<u>100.0%</u>	<u>798</u>	<u>7,042</u>	<u>54.5%</u>	<u>8,167</u>	<u>70.5%</u>
EXPENDITURES									
High School Athletic/Activity	8,663	9,129	9,129	100.0%	670	4,395	48.1%	5,714	70.3%
Middle School Activity	1,292	1,530	1,530	100.0%	84	903	59.0%	819	69.6%
Elementary School Activity	1,897	2,010	2,010	100.0%	89	852	42.4%	793	39.1%
Other Expenditures	227	256	256	100.0%	3	173	67.6%	146	56.4%
Total Expenditures	<u>12,080</u>	<u>12,926</u>	<u>12,926</u>	<u>100.0%</u>	<u>846</u>	<u>6,323</u>	<u>48.9%</u>	<u>7,472</u>	<u>64.5%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(48)</u>	<u>719</u>		<u>695</u>	
Fund Balance, Beginning	<u>5,001</u>	<u>5,145</u>	<u>5,145</u>		<u>5,912</u>	<u>5,145</u>		<u>5,001</u>	
Fund Balance, Ending	<u>\$ 5,001</u>	<u>\$ 5,145</u>	<u>\$ 5,145</u>		<u>\$ 5,864</u>	<u>\$ 5,864</u>		<u>\$ 5,696</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014**

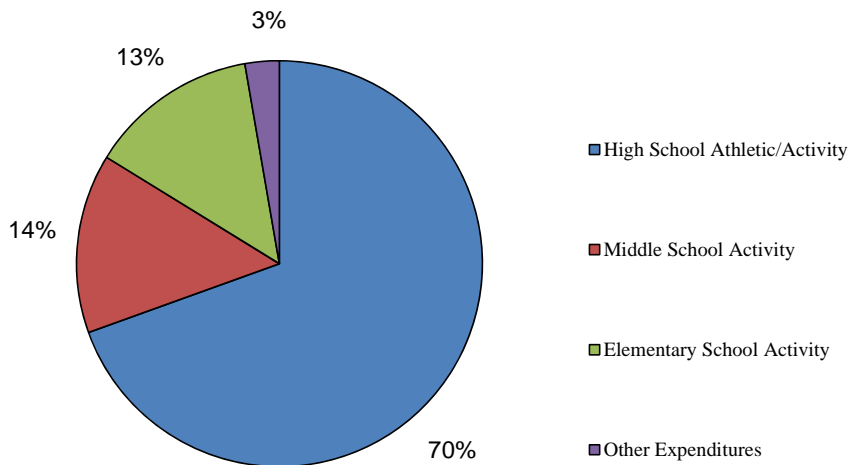
CURRENT YEAR TO DATE REVENUE



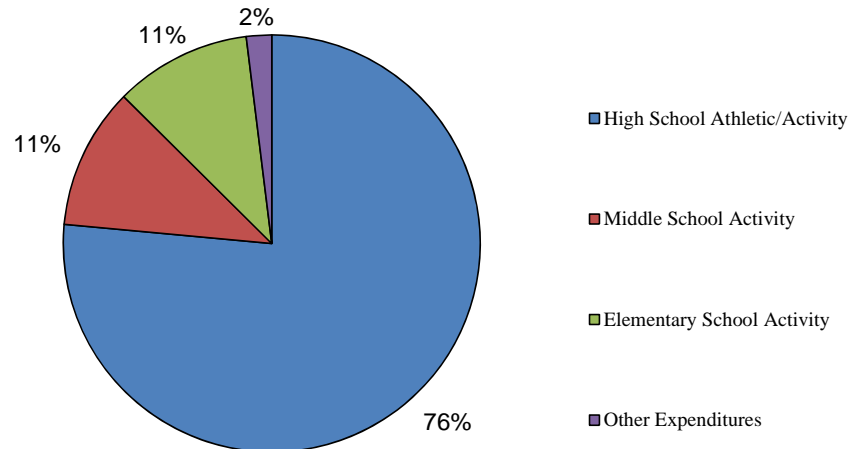
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



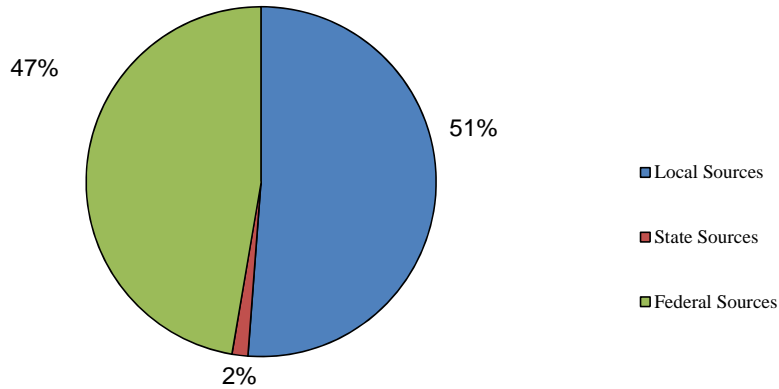
CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

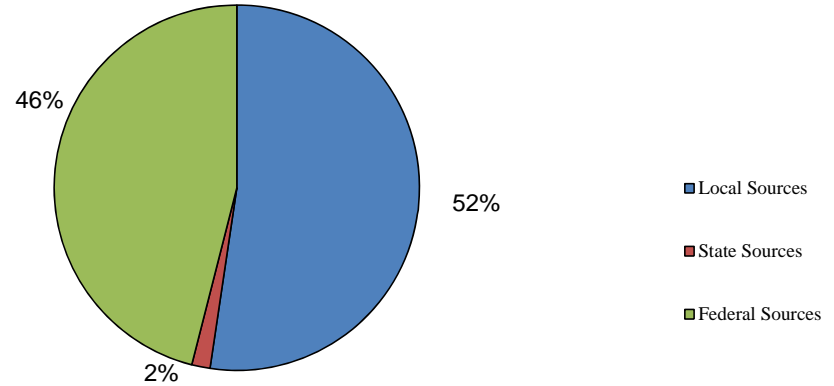
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,350	\$ 8,350	\$ 8,350	100.0%	\$ 921	\$ 4,902	58.7%	\$ 4,512	54.2%
Investment Income	3	3	3	100.0%	1	3	100.0%	2	30.0%
Catering Income	171	171	171	100.0%	10	106	62.1%	85	76.7%
Miscellaneous Income	45	45	45	100.0%	1	9	18.8%	15	49.8%
Total Local Revenue	8,569	8,569	8,569	100.0%	933	5,020	58.6%	4,614	52.4%
State Sources									
Start Smart Nutrition Program	43	65	65	100.0%	13	65	100.0%	39	55.2%
State Match - Child Nutrition	140	144	144	100.0%	144	144	100.0%	145	99.6%
Total State Revenue	183	209	209	100.0%	157	209	100.0%	184	85.1%
Federal Sources									
Meal Reimbursement	6,694	6,694	6,694	100.0%	741	3,937	58.8%	3,794	57.1%
USDA Commodities	978	978	978	100.0%	62	703	71.9%	263	25.4%
Total Federal Revenue	7,672	7,672	7,672	100.0%	804	4,640	60.5%	4,057	52.8%
Total Revenue	16,424	16,451	16,451	100.0%	1,893	9,869	60.0%	8,855	53.0%
EXPENDITURES									
Salaries	5,698	5,698	5,698	100.0%	488	2,826	49.6%	2,959	53.2%
Benefits	1,810	1,810	1,810	100.0%	128	804	44.4%	861	51.4%
Other Purchased Services	165	205	205	100.0%	50	203	99.1%	445	70.0%
Consumables	7,159	7,119	7,119	100.0%	787	4,176	58.7%	3,372	83.5%
Expendable Equipment	730	730	730	100.0%	32	188	25.8%	388	34.3%
Other Expenses	285	285	285	100.0%	16	218	76.5%	191	52.0%
Indirect Costs	574	576	576	100.0%	48	335	58.1%	-	0.0%
Total Expenditures	16,422	16,424	16,424	100.0%	1,549	8,751	53.3%	8,217	49.2%
Excess of Revenue Over (Under) Expenditures	2	27	27		344	1,118		638	
Fund Balance, Beginning	6,671	5,056	5,056		5,830	5,056		3,411	
Fund Balance, Ending	\$ 6,673	\$ 5,083	\$ 5,083		\$ 6,174	\$ 6,174		\$ 4,049	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
 With Comparative Amounts For The Seven Months Ended January 31, 2014**

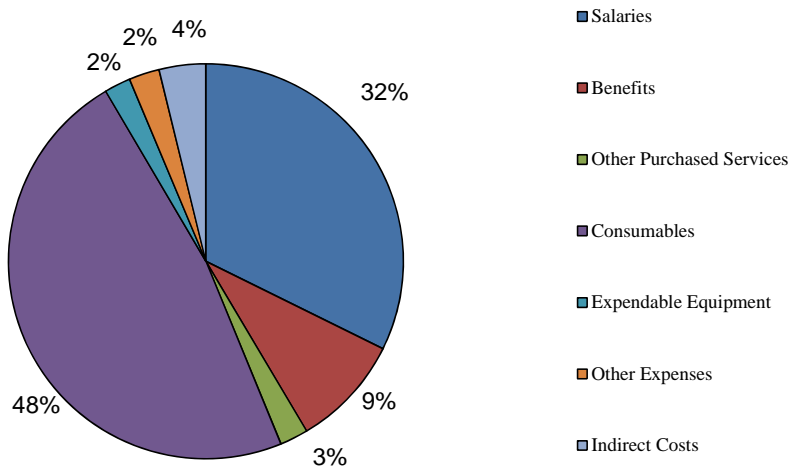
CURRENT YEAR TO DATE REVENUE



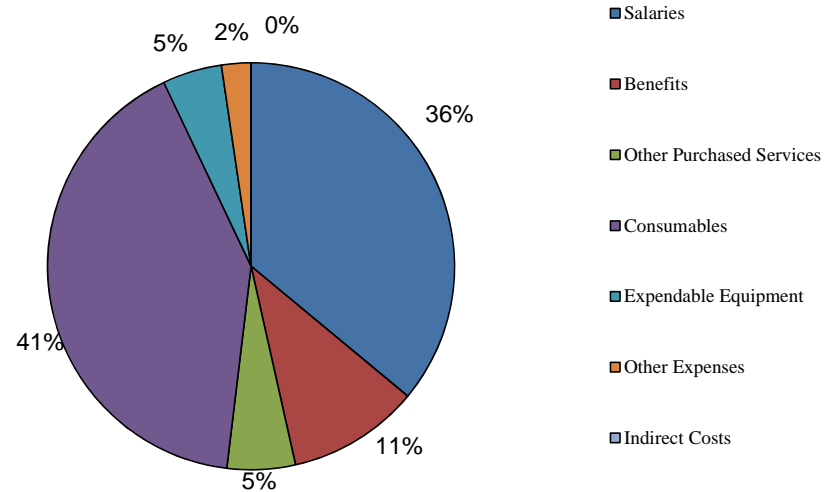
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET**

January 31, 2015

With Comparative Amounts At January 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 17,408,319	\$ 17,530,395
Accrued Interest	2,970	10,678
Property Taxes Receivable - Net	194,490,501	196,230,332
Receivables	22,304	55,161
Inventory	1,658,829	1,733,002
Total Assets	\$ 213,582,923	\$ 215,559,568
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 297,088	\$ 202,274
Encumbrances Payable	8,661,351	7,943,722
Accrued Payroll	4,832,428	3,075,063
Other Liabilities	131,337	89,437
Earned/Unpaid Liability	39,863,944	38,421,156
Insurance Premium Reserve	550,494	639,433
Notes Payable	5,807,784	24,103,492
Total Liabilities	60,144,426	74,474,577
 Fund Balance		
Nonspendable For Inventory and Others	1,658,829	1,733,002
Restricted for Emergency Reserve	14,222,000	13,472,000
Assigned for Encumbrances	661,069	1,888,666
Unassigned Fund Balance	136,896,599	123,991,323
Total Fund Balance	153,438,497	141,084,991
Total Liabilities and Fund Balance	\$ 213,582,923	\$ 215,559,568

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 199,287,187	\$ 194,881,775	\$ 194,881,775	100.00%	\$ 194,490,502	\$ 194,881,775	100.0%	\$ 198,276,028	100.0%
Specific Ownership Taxes	16,452,900	17,781,300	17,781,300	100.00%	1,741,844	9,404,283	52.9%	8,622,794	52.9%
Tuition	92,459	92,459	92,459	100.00%	18,224	47,957	51.9%	33,865	18.0%
Catchment Income MW Foote	403,800	359,400	359,400	100.00%	-	-	0.0%	-	0.0%
Interest Income	235,700	246,500	246,500	100.00%	443	3,136	1.3%	101,102	44.0%
Activity/Athletic Fees	799,700	813,400	813,400	100.00%	-	374,715	46.1%	392,094	46.6%
Rentals	850,300	890,300	890,300	100.00%	80,904	421,959	47.4%	459,644	54.6%
Program Billings	207,300	142,900	142,900	100.00%	4,869	80,411	56.3%	84,850	41.3%
Indirect Cost Revenue	543,300	741,626	741,626	100.00%	454,574	741,626	100.0%	-	0.0%
Other Local Revenue	734,725	434,502	434,502	100.00%	3,591	323,358	74.4%	229,453	69.3%
Total Local Sources	219,607,371	216,384,162	216,384,162	100.00%	196,794,951	206,279,220	95.3%	208,199,830	95.4%
STATE SOURCES									
State Equalization Aid	233,750,753	232,112,639	232,112,639	100.00%	19,331,664	136,180,693	58.7%	121,686,766	57.3%
Vocational Education	1,842,000	1,944,188	1,944,188	100.00%	972,094	972,094	50.0%	-	0.0%
Special Education	10,704,100	10,691,756	10,691,756	100.00%	-	9,622,580	90.0%	9,435,567	89.3%
English Language Acquisition Act	1,603,550	2,269,255	2,269,255	100.00%	-	2,042,329	90.0%	365,611	87.0%
Gifted & Talented Education	504,700	500,156	500,156	100.00%	-	300,094	60.0%	291,583	63.7%
Transportation Reimbursement	4,357,000	4,354,385	4,354,385	100.00%	-	4,354,385	100.0%	4,303,879	100.0%
Total State Sources	252,762,103	251,872,379	251,872,379	100.00%	20,303,758	153,472,175	60.9%	136,083,406	59.2%
FEDERAL SOURCES									
Federal Government	1,453,374	1,458,092	1,458,092	100.00%	-	728,850	50.0%	729,636	50.2%
Federal Sources	1,453,374	1,458,092	1,458,092	100.00%	-	728,850	50.0%	729,636	50.2%
Total Revenue	\$ 473,822,848	\$ 469,714,633	\$ 469,714,633	100.00%	\$ 217,098,709	\$ 360,480,245	76.7%	\$ 345,012,872	76.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 115,586,911	\$ 115,121,354	\$ 8,855,844	\$ 63,961,448	55.6%	\$ 119,474	55.7%	\$ 63,702,648	56.4%
Middle School Education	53,658,763	53,530,024	4,160,555	28,771,802	53.7%	91,128	53.9%	27,489,662	52.1%
High School Education:									
General High School	5,401,045	5,556,071	271,764	2,153,108	38.8%	15,362	39.0%	1,816,375	38.9%
Art	2,312,291	2,310,309	251,996	1,309,522	56.7%	24,437	57.7%	1,310,063	59.7%
Business	2,053,749	2,065,288	169,542	1,123,091	54.4%	7,443	54.7%	1,109,901	53.8%
Distributive/Marketing Education	777,864	777,044	66,799	416,872	53.6%	2,738	54.0%	436,173	52.7%
English Language Arts	12,781,023	12,764,271	1,060,178	7,310,257	57.3%	4,079	57.3%	6,916,169	57.2%
Foreign Languages	7,315,686	7,308,671	602,501	4,160,276	56.9%	4,709	57.0%	3,918,880	58.3%
Physical Curriculum	5,228,920	5,219,288	423,497	2,924,642	56.0%	3,214	56.1%	2,835,890	58.6%
Family and Consumer Education	957,728	967,892	70,160	454,614	47.0%	9,833	48.0%	472,872	58.2%
Industrial Arts/Technology	1,314,372	1,314,944	110,741	767,011	58.3%	8,543	59.0%	731,910	60.9%
Mathematics	11,335,577	11,328,396	929,678	6,400,746	56.5%	8,578	56.6%	5,992,281	65.5%
Music	1,815,343	1,814,984	148,918	1,024,094	56.4%	7,180	56.8%	982,148	56.9%
Natural Science	11,359,491	11,351,899	935,679	6,398,304	56.4%	15,098	56.5%	6,077,446	56.9%
Office Occupations	496,792	496,362	38,782	274,436	55.3%	1,917	55.7%	253,224	54.2%
Social Sciences	10,754,379	10,744,343	894,173	6,123,454	57.0%	1,875	57.0%	5,863,641	57.7%
Technical Ed./Computer Tech.	2,487,586	2,549,094	208,880	1,501,730	58.9%	22,184	59.8%	1,461,368	58.9%
Total General High School	<u>76,391,846</u>	<u>76,568,856</u>	<u>6,183,288</u>	<u>42,342,157</u>	55.3%	<u>137,190</u>	55.5%	<u>40,178,341</u>	57.3%
Special Education	50,661,232	50,798,049	4,293,986	28,220,293	55.6%	331,212	56.2%	26,729,004	56.8%
Other General Education	24,339,391	24,110,341	1,866,988	13,150,269	54.5%	159,780	55.2%	12,473,682	55.0%
Support - Students	29,112,018	29,154,901	2,311,861	15,933,643	54.7%	54,597	54.8%	14,985,146	56.6%
Support - Instructional Staff	12,712,711	17,457,094	1,081,578	7,653,199	43.8%	2,091,786	55.8%	6,812,262	55.4%
Support - General Administration	4,505,630	4,743,360	344,544	2,818,723	59.4%	35,709	60.2%	2,817,188	67.5%
Support - School Administration	24,552,980	24,555,092	1,956,963	14,239,163	58.0%	42,014	58.2%	13,276,979	58.6%
Support - Business	3,526,532	3,539,569	294,107	2,118,379	59.8%	63,070	61.6%	2,058,365	58.2%
Operation & Maintenance	36,778,186	37,082,158	3,225,293	20,162,912	54.4%	2,938,240	62.3%	23,325,292	66.6%
Student Transportation	20,143,028	20,143,383	1,383,632	10,745,480	53.3%	2,558,851	66.0%	12,347,833	64.6%
Support - Central	16,257,048	15,278,411	1,686,163	9,331,198	61.1%	227,626	62.6%	9,095,556	58.4%
Community Services	402,322	402,322	45,103	173,443	43.1%	16,497	47.2%	209,787	58.1%
Facilities Acquisition & Construction	213,650	213,650	17,853	123,160	57.6%	19	57.7%	120,632	54.4%
County Treasurer Fees	517,500	517,500	(52)	906	0.2%	-	38.2%	5,465	38.2%
Total Expenditures	<u>\$ 470,741,748</u>	<u>\$ 474,058,748</u>	<u>\$ 37,707,706</u>	<u>\$ 259,746,175</u>	54.8%	<u>\$ 8,867,193</u>	56.7%	<u>\$ 255,627,842</u>	57.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 86,484,089	\$ 86,998,219	\$ 6,676,930	\$ 49,086,133	56.4%	\$ -	56.4%	\$ 48,156,890	57.0%
Employee Benefits	24,915,491	24,960,818	2,002,432	13,532,240	54.2%	-	54.2%	13,014,381	55.3%
Purchased Services	81,263	170,213	12,146	162,763	95.6%	2,826	97.3%	129,452	65.2%
Supplies	4,040,477	2,866,508	141,300	1,067,518	37.2%	114,353	41.2%	2,275,709	50.3%
Property	19,711	49,516	6,416	43,183	87.2%	2,290	91.8%	64,832	66.9%
Other Objects	45,880	76,080	16,620	69,611	91.5%	5	91.5%	61,384	75.8%
	<u>115,586,911</u>	<u>115,121,354</u>	<u>8,855,844</u>	<u>63,961,448</u>	<u>55.6%</u>	<u>119,474</u>	<u>55.7%</u>	<u>63,702,648</u>	<u>56.4%</u>
Middle School Education									
Salaries	40,822,433	40,670,085	3,176,217	22,108,789	54.4%	-	54.4%	21,030,201	52.1%
Employee Benefits	11,696,815	11,670,350	886,004	6,067,604	52.0%	-	52.0%	5,807,860	51.5%
Purchased Services	82,758	82,984	9,968	64,602	77.8%	7,934	87.4%	66,041	83.1%
Supplies	927,434	951,637	67,990	449,093	47.2%	65,570	54.1%	530,159	56.0%
Property	94,992	120,837	5,001	54,032	44.7%	17,624	59.3%	40,913	51.2%
Other Objects	34,331	34,131	15,375	27,682	81.1%	-	81.1%	14,488	37.1%
	<u>53,658,763</u>	<u>53,530,024</u>	<u>4,160,555</u>	<u>28,771,802</u>	<u>53.7%</u>	<u>91,128</u>	<u>53.9%</u>	<u>27,489,662</u>	<u>52.1%</u>
High School Education									
Salaries	57,935,190	57,822,107	4,739,479	32,353,514	56.0%	-	56.0%	30,619,984	57.7%
Employee Benefits	16,150,972	16,145,014	1,298,168	8,700,846	53.9%	-	53.9%	8,335,820	56.6%
Purchased Services	403,708	396,194	33,387	253,237	63.9%	14,762	67.6%	264,262	85.9%
Supplies	1,596,623	1,668,400	86,174	735,841	44.1%	103,903	50.3%	770,923	47.5%
Property	211,677	442,665	2,299	204,265	46.1%	18,525	50.3%	123,757	45.6%
Other Objects	93,676	94,476	23,781	94,454	100.0%	-	100.0%	63,595	66.1%
	<u>76,391,846</u>	<u>76,568,856</u>	<u>6,183,288</u>	<u>42,342,157</u>	<u>55.3%</u>	<u>137,190</u>	<u>55.5%</u>	<u>40,178,341</u>	<u>57.3%</u>
Special Education									
Salaries	37,959,212	38,064,805	3,251,282	21,660,666	56.9%	-	56.9%	20,024,140	56.8%
Employee Benefits	10,145,223	10,174,213	830,791	5,489,756	54.0%	-	54.0%	5,087,719	54.6%
Purchased Services	2,160,306	2,160,466	183,385	872,861	40.4%	317,214	55.1%	1,438,440	68.4%
Supplies	303,401	305,505	12,561	114,126	37.4%	12,861	41.6%	112,387	44.3%
Property	15,250	15,250	2,163	10,811	70.9%	1,137	78.3%	10,241	27.1%
Other Objects	77,840	77,810	13,804	72,073	92.6%	-	92.6%	56,077	59.4%
	<u>\$ 50,661,232</u>	<u>\$ 50,798,049</u>	<u>\$ 4,293,986</u>	<u>\$ 28,220,293</u>	<u>55.6%</u>	<u>\$ 331,212</u>	<u>56.2%</u>	<u>\$ 26,729,004</u>	<u>56.8%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 16,781,407	\$ 16,616,691	\$ 1,326,263	\$ 9,229,147	55.5%	\$ -	55.5%	\$ 8,681,602	53.8%	
Employee Benefits	4,365,141	4,319,481	346,974	2,315,703	53.6%	-	53.6%	2,139,285	52.2%	
Purchased Services	1,147,257	1,159,629	32,767	603,251	52.0%	52,334	56.5%	574,754	82.8%	
Supplies	1,342,250	1,386,151	90,802	618,927	44.7%	104,744	52.2%	728,615	55.3%	
Property	183,070	108,408	(132)	47,768	44.1%	2,637	46.5%	61,053	49.1%	
Other Objects	520,266	519,981	70,314	335,473	64.5%	65	64.5%	288,373	56.5%	
	<u>24,339,391</u>	<u>24,110,341</u>	<u>1,866,988</u>	<u>13,150,269</u>	54.5%	<u>159,780</u>	55.2%	<u>12,473,682</u>	55.0%	
Support Services - Students										
Salaries	22,227,433	22,253,512	1,814,606	12,534,956	56.3%	-	56.3%	11,666,047	58.8%	
Employee Benefits	6,472,998	6,481,150	477,928	3,243,983	50.1%	-	50.1%	3,023,946	51.3%	
Purchased Services	192,632	192,732	9,604	63,246	32.8%	35,254	51.1%	196,400	39.7%	
Supplies	187,315	195,798	6,659	76,831	39.2%	14,112	46.4%	87,809	49.0%	
Property	10,100	1,169	1,179	4,467	43.9%	5,231	95.4%	2,765	9.0%	
Other Objects	21,540	21,540	1,885	10,160	47.2%	-	47.2%	8,179	31.4%	
	<u>29,112,018</u>	<u>29,154,901</u>	<u>2,311,861</u>	<u>15,933,643</u>	54.7%	<u>54,597</u>	54.8%	<u>14,985,146</u>	56.6%	
Support Services - Instructional Staff										
Salaries	8,903,380	11,055,364	819,347	5,445,532	49.3%	-	49.3%	4,796,625	55.5%	
Employee Benefits	2,565,842	3,057,627	208,828	1,472,758	48.2%	-	48.2%	1,312,803	54.6%	
Purchased Services	592,352	607,958	22,107	463,587	76.3%	12,549	78.3%	357,652	63.1%	
Supplies	509,722	2,592,992	23,638	219,685	8.5%	2,078,487	88.6%	304,823	56.5%	
Property	85,893	85,893	1,140	13,260	15.4%	-	15.4%	30,287	28.9%	
Other Objects	55,522	57,260	6,518	38,377	67.0%	750	68.3%	10,072	18.0%	
	<u>12,712,711</u>	<u>17,457,094</u>	<u>1,081,578</u>	<u>7,653,199</u>	43.8%	<u>2,091,786</u>	55.8%	<u>6,812,262</u>	55.4%	
Support Services - General Administration										
Salaries	2,823,610	2,818,164	237,087	1,850,739	65.7%	-	65.7%	1,696,078	66.5%	
Employee Benefits	819,192	867,553	64,708	539,063	62.1%	-	62.1%	471,265	66.2%	
Purchased Services	631,341	832,238	22,768	307,049	36.9%	24,972	39.9%	517,571	78.3%	
Supplies	122,597	116,515	6,379	59,261	50.9%	7,283	57.1%	87,689	58.0%	
Property	13,000	13,000	-	2,859	22.0%	3,289	47.3%	7,763	30.5%	
Other Objects	95,890	95,890	13,602	59,752	62.3%	165	62.5%	36,822	49.3%	
	<u>\$ 4,505,630</u>	<u>\$ 4,743,360</u>	<u>\$ 344,544</u>	<u>\$ 2,818,723</u>	59.4%	<u>\$ 35,709</u>	60.2%	<u>\$ 2,817,188</u>	67.5%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,942,175	\$ 17,939,557	\$ 1,497,975	\$ 10,596,695	59.1%	\$ -	59.1%	\$ 9,843,435	59.2%
Employee Benefits	5,867,697	5,867,252	426,734	3,288,210	56.0%	-	56.0%	3,105,867	57.2%
Purchased Services	320,129	319,249	14,857	170,130	53.3%	725	53.5%	167,459	62.2%
Supplies	368,377	322,872	11,525	115,834	35.9%	26,650	44.1%	122,262	40.4%
Property	17,194	68,754	99	37,002	53.8%	14,597	75.0%	16,763	91.1%
Other Objects	37,408	37,408	5,773	31,292	83.7%	42	83.8%	21,193	53.7%
	<u>24,552,980</u>	<u>24,555,092</u>	<u>1,956,963</u>	<u>14,239,163</u>	<u>58.0%</u>	<u>42,014</u>	<u>58.2%</u>	<u>13,276,979</u>	<u>58.6%</u>
Support Services – Business									
Salaries	2,605,831	2,605,831	216,337	1,559,375	59.8%	-	59.8%	1,498,378	57.1%
Employee Benefits	810,669	810,669	62,671	442,866	54.6%	424	54.7%	436,698	55.0%
Purchased Services (1)	373,984	359,907	69,337	263,484	73.2%	27,044	80.7%	251,496	68.6%
Supplies (1)	347,017	353,031	25,905	144,288	40.9%	20,674	46.7%	139,162	39.2%
Property (1)	6,000	26,000	1,369	4,131	15.9%	14,423	71.4%	1,869	8.9%
Other Objects	23,000	24,100	1,435	8,528	35.4%	505	37.5%	8,664	41.1%
Contra Acct - Publications (1)	(639,969)	(639,969)	(82,947)	(304,293)	47.5%	-	47.5%	(277,902)	43.4%
	<u>3,526,532</u>	<u>3,539,569</u>	<u>294,107</u>	<u>2,118,379</u>	<u>59.8%</u>	<u>63,070</u>	<u>61.6%</u>	<u>2,058,365</u>	<u>58.2%</u>
Operation and Maintenance of Plant Services									
Salaries	9,614,574	9,614,574	899,734	5,642,622	58.7%	-	58.7%	5,115,597	57.6%
Employee Benefits	3,319,947	3,319,947	266,158	1,778,830	53.6%	13,998	54.0%	1,692,655	54.7%
Purchased Services	13,400,363	13,692,401	885,041	7,207,187	52.6%	2,685,091	72.2%	11,097,595	84.5%
Supplies	10,429,606	10,442,289	1,174,351	5,530,213	53.0%	239,151	55.2%	5,649,248	53.0%
Property	3,791	3,791	-	1,240	32.7%	-	32.7%	1,391	39.8%
Other Objects	9,905	9,156	9	2,820	30.8%	-	30.8%	3,415	36.8%
Contra Acct - Custo/Util, FSV (2)	-	-	-	-	0.0%	-	0.0%	(234,609)	31.5%
	<u>36,778,186</u>	<u>37,082,158</u>	<u>3,225,293</u>	<u>20,162,912</u>	<u>54.4%</u>	<u>2,938,240</u>	<u>62.3%</u>	<u>23,325,292</u>	<u>66.6%</u>
Student Transportation Services									
Salaries	12,385,882	12,385,882	1,027,837	6,816,671	55.0%	-	55.0%	6,583,053	56.2%
Employee Benefits	4,062,960	4,062,960	284,255	2,031,389	50.0%	30,297	50.7%	2,057,961	52.8%
Purchased Services (3)	1,583,260	1,583,615	80,255	652,491	41.2%	634,307	81.3%	936,527	66.5%
Supplies (3)	3,208,827	3,208,827	86,638	1,591,929	49.6%	1,891,607	108.6%	3,104,876	102.1%
Property	43,500	43,500	3,562	28,716	66.0%	1,394	69.2%	19,749	59.0%
Other Objects	28,400	28,400	2,583	14,196	50.0%	1,246	54.4%	7,303	21.6%
Contra Acct - Field Trips (3)	(1,169,801)	(1,169,801)	(101,498)	(389,912)	33.3%	-	33.3%	(361,636)	35.5%
	<u>\$ 20,143,028</u>	<u>\$ 20,143,383</u>	<u>\$ 1,383,632</u>	<u>\$ 10,745,480</u>	<u>53.3%</u>	<u>\$ 2,558,851</u>	<u>66.0%</u>	<u>\$ 12,347,833</u>	<u>64.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 7,813,486	\$ 7,194,896	\$ 590,341	\$ 4,130,217	57.4%	\$ -	57.4%	\$ 4,058,239	55.2%
Employee Benefits	2,411,301	2,231,023	149,386	1,251,060	56.1%	62,665	58.9%	1,837,808	65.5%
Purchased Services	5,605,770	5,330,394	871,341	3,718,130	69.8%	92,790	71.5%	2,889,997	59.2%
Supplies	367,504	460,841	71,764	202,268	43.9%	72,171	59.6%	248,426	71.0%
Property	17,900	20,170	451	7,151	35.5%	-	35.5%	43,648	32.6%
Other Objects	41,087	41,087	2,880	22,372	54.5%	-	54.5%	17,438	39.0%
	<u>16,257,048</u>	<u>15,278,411</u>	<u>1,686,163</u>	<u>9,331,198</u>	61.1%	<u>227,626</u>	62.6%	<u>9,095,556</u>	58.4%
Community Services									
Salaries	243,810	243,810	28,272	121,241	49.7%	-	49.7%	145,765	69.4%
Employee Benefits	56,936	56,936	5,925	26,179	46.0%	-	46.0%	30,285	61.4%
Purchased Services	88,879	88,879	9,723	23,171	26.1%	16,485	44.6%	33,270	38.0%
Supplies	10,227	8,227	-	144	1.8%	12	1.9%	329	3.1%
Property	955	955	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,515	3,515	1,183	2,708	77.0%	-	77.0%	138	8.8%
	<u>402,322</u>	<u>402,322</u>	<u>45,103</u>	<u>173,443</u>	43.1%	<u>16,497</u>	47.2%	<u>209,787</u>	58.1%
Facilities Acquisition and Construction Services									
Salaries	158,667	158,667	13,351	94,415	59.5%	-	59.5%	92,715	53.7%
Employee Benefits	46,941	46,941	3,412	26,515	56.5%	-	56.5%	25,982	63.9%
Purchased Services	100	100	-	14	14.0%	-	14.0%	-	0.0%
Supplies	6,863	6,863	1,090	2,216	32.3%	19	32.6%	1,935	27.3%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>213,650</u>	<u>213,650</u>	<u>17,853</u>	<u>123,160</u>	57.6%	<u>19</u>	57.7%	<u>120,632</u>	54.4%
County Treasurer Fees	<u>517,500</u>	<u>517,500</u>	<u>(52)</u>	<u>906</u>	0.2%	<u>-</u>	0.2%	<u>5,465</u>	1.1%
Operating Reserve	<u>1,382,000</u>	<u>842,684</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 470,741,748</u>	<u>\$ 474,058,748</u>	<u>\$ 37,707,706</u>	<u>\$ 259,746,175</u>	54.8%	<u>\$ 8,867,193</u>	56.7%	<u>\$ 255,627,842</u>	57.4%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account. No longer valid beginning with FY15.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET**

January 31, 2015

With Comparative Amounts At January 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 10,883	\$ 625,703
Capital Lease Receivable	4,167,597	-
Total Assets	\$ 4,178,480	\$ 625,703
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 13,198	\$ 11,372
Encumbrances Payable	4,750,572	796,736
Total Liabilities	4,763,770	808,108
 Fund Balance		
Restricted for Emergency Reserve	443,000	467,000
Unassigned Fund Balance	(1,028,290)	(649,405)
Total Fund Balance	(585,290)	(182,405)
Total Liabilities and Fund Balance	\$ 4,178,480	\$ 625,703

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,868,000	\$ 6,145,837	\$ 257,003	\$ 2,963,796	48.2%	\$ 582,975	57.7%	\$ 4,072,181	86.1%
Debt Service Principal	2,959,946	2,661,624	1,217,902	2,442,173	91.8%	-	91.8%	1,217,902	100.0%
Debt Service Interest	114,754	97,430	51,900	97,430	100.0%	-	100.0%	51,900	100.0%
Leased Equipment	-	5,862,409	-	1,694,812	28.9%	4,167,597	100.0%	9,494,635	99.3%
Total Expenditures	<u>\$ 7,942,700</u>	<u>\$ 14,767,300</u>	<u>\$ 1,526,805</u>	<u>\$ 7,198,211</u>	48.7%	<u>\$ 4,750,572</u>	80.9%	<u>\$ 14,836,618</u>	95.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET**

January 31, 2015

With Comparative Amounts At January 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 10,815,149	\$ 7,105,764
Property Taxes Receivable - Net	49,520,017	49,219,896
Total Assets	\$ 60,335,166	\$ 56,325,660
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Restricted For Debt Service	60,335,166	56,325,660
Total Fund Balance	60,335,166	56,325,660
Total Liabilities and Fund Balance	\$ 60,335,166	\$ 56,325,660

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 29,890,000	\$ 29,890,000	\$ -	\$ 29,890,000	100.0%	\$ -	100.0%	\$ 28,410,000	100.0%
Debt Service Interest	20,632,243	20,632,243	-	10,066,429	48.8%	-	48.8%	11,464,079	51.6%
Other Professional Services	-	230,280	499	227,180	98.7%	-	98.7%	179,510	94.6%
Fiscal Agent Fees	10,000	10,000	-	-	0.0%	-	0.0%	1,045	20.9%
Refunded Bond Escrow	-	44,431,763	-	44,431,763	100.0%	-	100.0%	35,345,000	100.0%
Total Expenditures	<u>\$ 50,532,243</u>	<u>\$ 95,194,286</u>	<u>\$ 499</u>	<u>\$ 84,615,372</u>	88.9%	<u>\$ -</u>	88.9%	<u>\$ 75,399,634</u>	87.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET
January 31, 2015
With Comparative Amounts At January 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 45,030,510	\$ 111,123,381
Accrued Interest	24,681	62,329
	\$ 45,055,191	\$ 111,185,710
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 329,858	\$ 83,300
Encumbrances Payable	7,641,878	12,056,504
	7,971,736	12,139,804
FUND BALANCE		
Restricted for Construction	37,083,455	99,045,906
Total Fund Balance	37,083,455	99,045,906
Total Liabilities & Fund Balance	\$ 45,055,191	\$ 111,185,710

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 515,066	\$ 515,066	\$ 36,111	\$ 253,382	49.2%	\$ -	49.2%	\$ 268,317	58.1%
Building & Improvements	49,413,943	49,413,943	1,786,853	23,821,259	48.2%	7,623,156	63.6%	28,541,983	70.5%
Equipment	8,847,491	8,847,491	9,956	429,569	4.9%	18,722	5.1%	1,122,516	11.5%
Total Expenditures	<u>\$ 58,776,500</u>	<u>\$ 58,776,500</u>	<u>\$ 1,832,920</u>	<u>\$ 24,504,210</u>	41.7%	<u>\$ 7,641,878</u>	54.7%	<u>\$ 29,932,816</u>	59.1%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET**

January 31, 2015

With Comparative Amounts At January 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ 6,130,648	\$ 6,695,332
Accrued Interest	2,029	448
Prepaid Expenses	95	-
Total Assets	\$ 6,132,772	\$ 6,695,780
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 6,868	\$ 5,547
Accrued Payroll	143,379	138,656
Encumbrances Payable	303,238	250,077
Total Liabilities	453,485	394,280
Fund Balance		
Restricted for Emergency Reserve	444,000	423,000
Committed Fund Balance	5,235,287	5,878,500
Total Fund Balance	5,679,287	6,301,500
Total Liabilities and Fund Balance	\$ 6,132,772	\$ 6,695,780

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,433,023	\$ 4,433,023	\$ 392,566	\$ 2,468,114	55.7%	\$ -	55.7%	\$ 2,277,096	53.9%	
Benefits	956,599	956,599	84,993	533,122	55.7%	-	55.7%	487,737	54.5%	
Purchased Services	566,391	566,391	42,139	349,993	61.8%	77,292	75.4%	351,249	63.9%	
Supplies	664,669	664,669	50,013	427,635	64.3%	137,563	85.0%	402,236	56.5%	
Property	125,650	125,650	32,346	87,857	69.9%	3,144	72.4%	66,080	27.6%	
Other	1,777,322	1,777,322	39,209	368,712	20.7%	294	20.8%	312,660	33.4%	
Total Before and After Programs	8,523,654	8,523,654	641,266	4,235,433	49.7%	218,293	52.3%	3,897,058	51.6%	
KINDERGARTEN ENRICHMENT										
Salaries	1,942,634	1,942,634	209,714	1,113,371	57.3%	-	57.3%	1,064,756	49.3%	
Benefits	439,778	439,778	48,207	265,433	60.4%	-	60.4%	247,006	50.1%	
Purchased Services	89,065	89,065	12,332	46,628	52.4%	4,956	57.9%	41,321	39.4%	
Supplies	272,665	272,665	15,566	100,985	37.0%	28,234	47.4%	123,364	43.5%	
Property	78,000	78,000	100	15,744	20.2%	5,481	27.2%	19,851	27.4%	
Other	675,252	675,252	18,836	92,593	13.7%	-	13.7%	99,802	35.0%	
Total Kindergarten Enrichment	3,497,394	3,497,394	304,755	1,634,754	46.7%	38,671	47.8%	1,596,100	47.0%	
PRE-SCHOOL EDUCATION										
Salaries	1,007,500	1,007,500	171,661	621,465	61.7%	-	61.7%	483,026	39.1%	
Benefits	175,984	175,984	33,125	120,342	68.4%	-	68.4%	90,453	39.7%	
Purchased Services	19,695	19,695	(390)	3,362	17.1%	1,700	25.7%	4,995	33.5%	
Supplies	90,627	90,627	2,242	12,750	14.1%	20,667	36.9%	36,581	26.6%	
Property	13,500	38,500	(35)	11,046	28.7%	1,454	32.5%	2,436	7.7%	
Other	104,391	79,391	7,420	32,481	40.9%	3,268	45.0%	33,175	35.3%	
Total Pre-School Education	1,411,697	1,411,697	214,023	801,446	56.8%	27,089	58.7%	650,666	37.4%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
SUMMER SCHOOL									
Salaries	\$ 553,384	\$ 553,384	\$ 10,100	\$ 254,404	46.0%	\$ -	46.0%	\$ 278,517	42.4%
Benefits	76,440	76,440	1,897	43,635	57.1%	-	57.1%	45,192	37.3%
Purchased Services	183,750	183,750	4,076	128,581	70.0%	13,472	77.3%	125,424	60.8%
Supplies	79,400	79,400	466	20,014	25.2%	-	25.2%	14,430	18.3%
Property	600	600	-	516	86.0%	-	86.0%	6,427	1071.2%
Other	45,236	45,236	1,002	14,280	31.6%	-	31.6%	15,503	31.9%
Total Summer School	938,810	938,810	17,541	461,430	49.2%	13,472	50.6%	485,493	43.7%
OTHER PROGRAMS									
Salaries	662,084	622,084	39,035	274,358	44.1%	-	44.1%	302,612	32.6%
Benefits	149,315	149,315	9,238	61,502	41.2%	-	41.2%	72,244	34.1%
Purchased Services	19,900	59,900	21,915	127,402	212.7%	-	212.7%	122,346	175.3%
Supplies (1)	70,926	70,926	(13,904)	(114,215)	-161.0%	3,921	-155.5%	(110,817)	-111.2%
Property	500	500	-	448	89.6%	1,792	448.0%	3,075	29.3%
Other (2)	(482,080)	(482,080)	353,924	60,008	-12.4%	-	-12.4%	(331,760)	32.6%
Total Other Programs	420,645	420,645	410,208	409,503	97.4%	5,713	98.7%	57,700	19.1%
Total Expenditures	\$ 14,792,200	\$ 14,792,200	\$ 1,587,793	\$ 7,542,566	51.0%	\$ 303,238	53.0%	\$ 6,687,017	47.4%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET**

January 31, 2015

With Comparative Amounts At January 31, 2014

	2015	2014
ASSETS		
Cash and Investments	\$ -	\$ 1,055,834
Receivables	2,238,890	495,305
	\$ 2,238,890	\$ 1,551,139
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 1,100,047	\$ 669,144
Encumbrances Payable	1,138,843	881,995
	2,238,890	1,551,139
Fund Balance		
Restricted Fund Balance	-	-
	-	-
Total Liabilities and Fund Balance	\$ 2,238,890	\$ 1,551,139

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,811,028	\$ 13,377,262	\$ 856,947	\$ 4,738,341	35.4%	\$ -	35.4%	\$ 4,898,179	35.5%
Benefits	3,309,671	3,419,237	219,155	1,202,387	35.2%	-	35.2%	1,266,349	39.3%
Purchased Services	1,732,627	1,732,627	226,022	558,938	32.3%	350,966	52.5%	698,799	33.8%
Supplies	2,038,833	1,986,333	262,881	1,567,452	78.9%	245,871	91.3%	1,187,648	44.6%
Property	557,995	618,469	291,307	348,168	56.3%	235,597	94.4%	585,291	69.3%
Other Expenditures	3,463,346	3,455,372	687,720	1,384,816	40.1%	-	40.1%	82,500	87.6%
Total Expenditures	<u>\$ 23,913,500</u>	<u>\$ 24,589,300</u>	<u>\$ 2,544,032</u>	<u>\$ 9,800,102</u>	39.9%	<u>\$ 832,434</u>	43.2%	<u>\$ 8,718,766</u>	38.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	\$ 16,612	\$ 3,050	\$ 16,340	\$ 50,436	\$ 2,818	\$ 209	\$ 89,465	\$ 288,722	\$ 199,257
PTO Grants	327,283	60,735	49,285	371,398	12,350	15,668	836,719	1,552,131	715,412
Other Private	63,213	13,808	29,521	122,320	276,994	4,896	510,752	1,028,060	517,308
Total Local/Private	<u>407,108</u>	<u>77,593</u>	<u>95,146</u>	<u>544,154</u>	<u>292,162</u>	<u>20,773</u>	<u>1,436,936</u>	<u>2,868,913</u>	<u>1,431,977</u>
STATE									
Read Act	93,063	16,933	29,349	241,600	-	183	381,128	1,507,913	1,126,785
Other State	68,105	17,130	-	-	-	-	85,235	216,400	131,165
Total State	<u>161,168</u>	<u>34,063</u>	<u>29,349</u>	<u>241,600</u>	<u>-</u>	<u>183</u>	<u>466,363</u>	<u>1,724,313</u>	<u>1,257,950</u>
FEDERAL									
TITLE IA - Improving Basic Programs	401,730	92,615	10,349	70,989	13,104	1,360,238	1,949,025	5,781,914	3,832,889
Special Education IDEA	2,847,697	778,855	119,835	301,684	38,526	430	4,087,027	9,303,510	5,216,483
Carl Perkins Vocational Education	24,527	4,430	9,855	13,851	4,172	535	57,370	217,417	160,047
Special Education IDEA Preschool	43,450	13,775	-	-	-	-	57,225	172,127	114,902
IDEA Part C	95,165	21,914	-	-	-	-	117,079	191,703	74,624
Graduation Pathways	6,448	587	-	-	-	-	7,035	36,913	29,878
TITLE III - ELA	104,261	24,622	45,454	-	-	-	174,337	363,310	188,973
TITLE IIA - Teacher Quality	158,712	37,012	52,216	18,604	-	450	266,994	782,390	515,396
School to Work Alliance Program (SWAP)	67,782	17,509	3,390	29	-	-	88,710	179,297	90,587
TITLE ID - Excelsior Youth Center	-	-	114,583	-	-	-	114,583	229,166	114,583
TITLE IIISA - ELA Set Aside	72,842	22,335	27,597	2,964	-	-	125,738	769,046	643,308
Head Start	135,116	27,865	673	3,405	-	63	167,122	255,508	88,386
Medicaid	203,881	47,620	42,689	369,697	204	2,144	666,235	1,600,000	933,765
Other Federal	8,454	1,592	7,802	475	-	-	18,323	113,773	95,450
Total Federal	<u>4,170,065</u>	<u>1,090,731</u>	<u>434,443</u>	<u>781,698</u>	<u>56,006</u>	<u>1,363,860</u>	<u>7,896,803</u>	<u>19,996,074</u>	<u>12,099,271</u>
Total Expenditures	<u>\$ 4,738,341</u>	<u>\$ 1,202,387</u>	<u>\$ 558,938</u>	<u>\$ 1,567,452</u>	<u>\$ 348,168</u>	<u>\$ 1,384,816</u>	<u>\$ 9,800,102</u>	<u>\$ 24,589,300</u>	<u>14,789,198</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET**

**January 31, 2015
With Comparative Amounts At January 31, 2014**

	2015	2014
ASSETS		
Cash and Investments	\$ 5,863,676	\$ 5,695,896
Total Assets	\$ 5,863,676	\$ 5,695,896
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Emergency Reserve	388,000	348,000
Committed Fund Balance	5,475,676	5,347,896
Total Fund Balance	5,863,676	5,695,896
Total Liabilities and Fund Balance	\$ 5,863,676	\$ 5,695,896

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET**

January 31, 2015

With Comparative Amounts At January 31, 2014

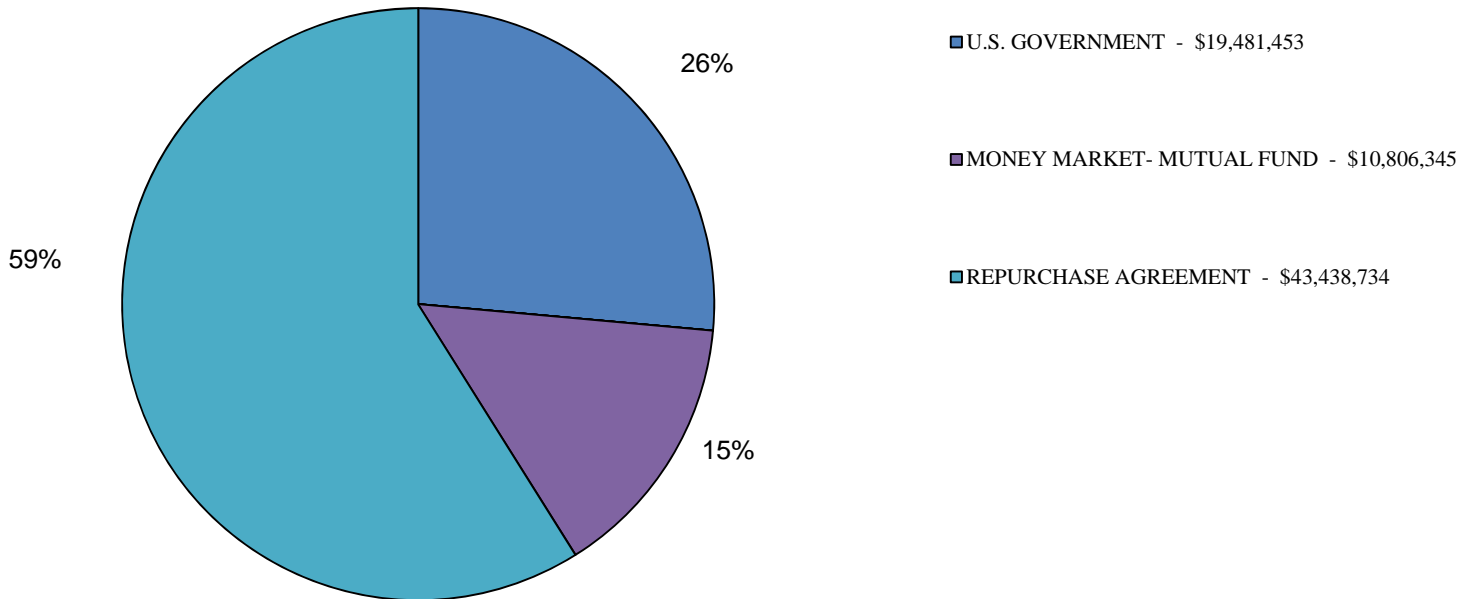
	2015	2014
ASSETS		
Current Assets		
Cash and Investments	\$ 6,277,061	\$ 4,376,720
Accrued Interest	1,139	1,428
Accounts Receivable - Catering	5,097	843
Inventory	769,063	576,955
Total Assets	\$ 7,052,360	\$ 4,955,946
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 165,365	\$ 50,616
Accrued Payroll	3,925	282,573
Deferred Revenue	495,244	372,491
Accrued Compensated Absences	213,495	201,080
Total liabilities	878,029	906,760
Fund Balance		
Restricted For Emergency Reserve	493,000	501,000
Unrestricted	5,681,331	3,548,186
Total Fund Balance	6,174,331	4,049,186
Total Liabilities and Fund Balance	\$ 7,052,360	\$ 4,955,946

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
January 31, 2015

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,556,650	\$ -	\$ -	\$ 6,944,212	\$ 4,011,365	\$ 2,969,226	\$ 19,481,453
Escrow Agent - Money Market Fund	-	-	10,815,149	-	-	-	10,815,149
Repurchase Agreement	-	-	-	43,438,734	-	-	43,438,734
Total	\$ 5,556,650	\$ -	\$ 10,815,149	\$ 50,382,946	\$ 4,011,365	\$ 2,969,226	\$ 73,735,336



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015
With Comparative Amounts For The Seven Months Ended January 31, 2014

Name	For the Month Ended January 31,			FOR THE SEVEN MONTHS ENDED JANUARY 31,		
	2015	2014	Increase (Decrease)	2015	2014	Increase (Decrease)
General Fund	\$ 443	\$ 576	\$ (133)	\$ 3,136	\$ 4,054	\$ (918)
Capital Reserve Fund	-	-	-	-	3	(3)
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	9,729	36,985	(27,256)	141,635	278,638	(137,003)
Food Services Fund	616	251	365	3,087	1,799	1,288
Extended Child Services Fund	256	99	157	1,780	715	1,065
Total	<u>\$ 11,044</u>	<u>\$ 37,911</u>	<u>\$ (26,867)</u>	<u>\$ 149,638</u>	<u>\$ 285,209</u>	<u>\$ (135,571)</u>
Weighted Average Maturity - All Funds *				115 DAYS	283 DAYS	
Weighted Average Maturity - Building Fund				231 DAYS	683 DAYS	
Weighted Average Yield - All Funds *				0.120%	0.110%	
Weighted Average Yield - Building Fund				0.310%	0.380%	

* without repurchase agreement

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.27%	0.15%	0.13%
3 Month T-Bill **	0.05%	0.04%	0.01%
6 Month T-Bill **	0.08%	0.07%	0.07%
12 Month T-Bill **	0.11%	0.16%	0.22%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

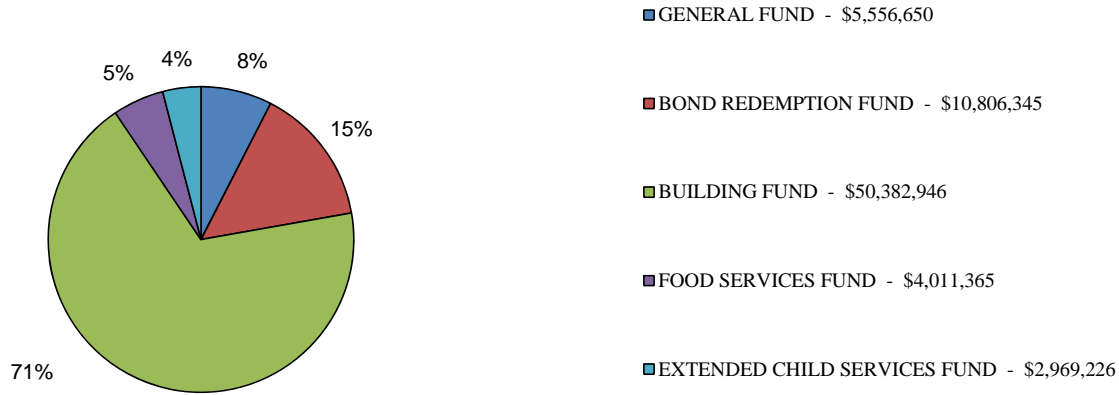
January 31, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	4,049,000	4,045,345
10/06/2014	05/04/2015	210	0.070%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,547
11/03/2014	05/28/2015	206	0.061%	FREDDIE MAC CORP DISC NOTE	294,000	293,899
11/12/2014	11/05/2015	358	0.132%	FREDDIE MAC CORP DISC NOTE	109,000	108,859
Total General Fund					<u>5,561,000</u>	<u>5,556,650</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	10,815,149	10,815,149
Total Bond Redemption Fund					<u>\$ 10,815,149</u>	<u>\$ 10,815,149</u>
<u>BUILDING FUND:</u>						
04/01/2014	03/04/2015	337	0.120%	FEDERAL HOME LOAN BANK	2,077,000	2,074,667
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	1,821,000	1,818,301
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	3,054,000	3,051,244
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	43,438,734	43,438,734
Total Building Fund					<u>50,390,734</u>	<u>50,382,946</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

January 31, 2015

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
10/16/2014	10/01/2015	350	0.130%	FANNIE MAE	2,008,000	2,005,462
01/05/2015	01/05/2016	365	0.254%	FEDERAL HOME LOAN BANK	2,011,000	2,005,903
Total Food Services Fund					4,019,000	4,011,365
<u>EXTENDED CHILD SERVICES FUND:</u>						
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	2,972,000	2,969,226
Total Extended Child Services Fund					2,972,000	2,969,226
Total All Funds					\$ 73,757,883	\$ 73,735,336



CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2014	\$ -	\$ -	\$ -
August 2014	-	-	-
September 2014	-	-	-
October 2014	-	-	-
November 2014	-	-	-
December 2014 projected	-	-	-
January 2015	5,807,784	-	5,807,784
February 2015	22,884,675	-	28,692,459
March 2015 projected	3,338,296	32,030,755	-
April 2015 projected	-	-	-
May 2015 projected	-	-	-
June 2015 projected	-	-	-
	<u>\$ 32,030,755</u>	<u>\$ 32,030,755</u>	
Authorized	<u>\$ 65,000,000</u>		

