

CHERRY CREEK SCHOOL DISTRICT NO. 5

TREASURER'S REPORT - FINANCIAL RECAP

FISCAL YEAR 2010-2011

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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**CHERRY CREEK SCHOOL DISTRICT NO. 5
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2011

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of January 2011 and for the seven months ended January 31, 2011 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

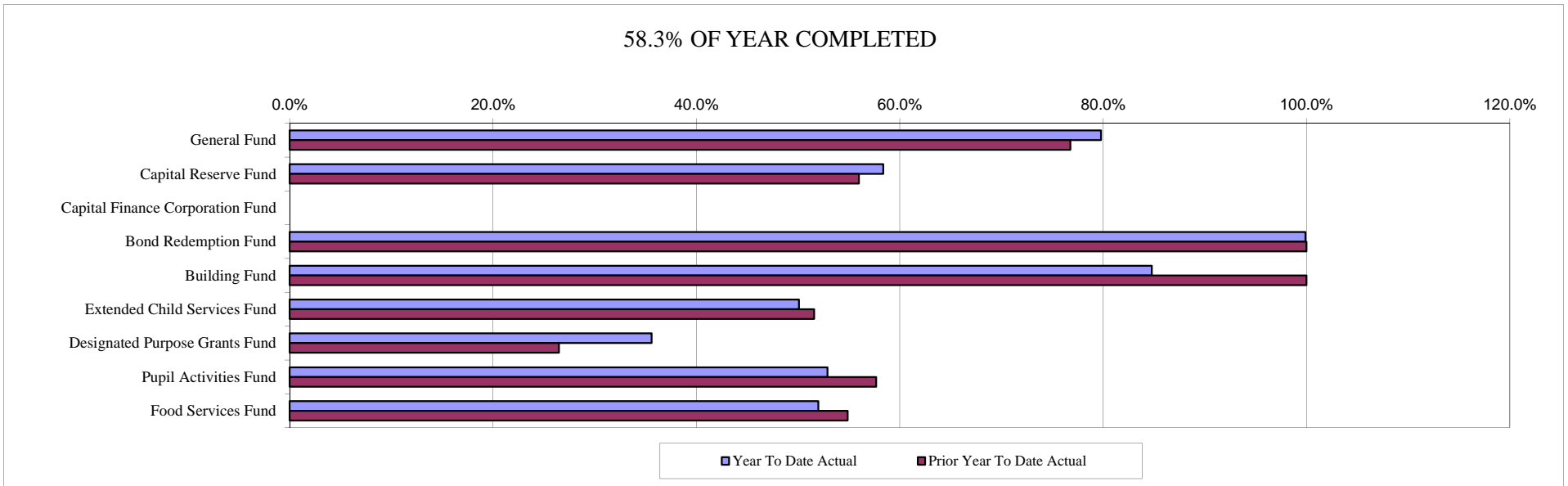
- The District expects to incur a cash flow deficit starting in December 2010 through May 2011 due to the timing of property tax collections. The District is participating in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of January the District has borrowed \$18,786,863 from the State Loan Program. The District is projected to borrow \$13,798,567 in February. Total borrowings for the year are projected to be approximately \$47,000,000. The loans will be repaid as sufficient property tax collections are received in March 2011 and May 2011.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$35.9 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2011, the District has recorded the property tax receivable based on the mill levy established in December 2010. The property tax receivable amounts were recorded as \$179,294,264 and \$46,170,159 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 58.1% of budget, which correlates to 58.3% of the fiscal year completed as a benchmark and compares to the prior year of 57.2% of budget spent year-to-date.
- The Building Fund reflects large amounts of encumbrances as of January 31. This is due to the commitment of funds for various building projects.
- On January 31, 2011, the District was holding \$84,039,807 (at cost) of investments having a weighted average yield of 0.183% and a weighted average maturity of 153 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$53,863,526 have a remaining term of 380 days and a yield of 0.315%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation are money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
January 31, 2011

- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the “Emergency Reserve Provision”), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision (“Declared Emergencies”). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the “Bank”), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the “Board”) provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- The District has been awarded approximately \$9.7 million in a Federal grant from the Education Job Funds Program. This Federal grant is part of the American Recovery and Reinvestment Act to save or create education jobs for the 2010-2011 school year. As part of the Governor’s budget balancing plan for the State, announced on October 22, 2010, the State plans to rescind school funding in the amount districts have been awarded from the Education Jobs Fund. In addition, the State may allocate \$3.9 million one-time Federal funding from the American Recovery and Reinvestment Act as part of the 2010-2011 School Finance Act funding. Both of these Federal funding sources will be used to offset teacher salaries that had been budgeted in the General Fund. The modified budget for the Designated Purpose Grants Fund has been increased by \$13.6 million to reflect this federal funding and the General Fund modified budget has been reduced by the same amount to reflect those expenditures that will now be paid from Federal funds in the Designated Purpose Grants Fund. The District has requested and received 50% (\$4.8 million) of the awarded Education Jobs Funds Programs. The District is allowed to request another 40% in February 2011 and will make that request. The State has not yet determined the method to draw funds on the American Recovery and Reinvestment Act funds. Legislative action is expected in February related to this funding and the States budget balancing for the 2010-2011 fiscal year.

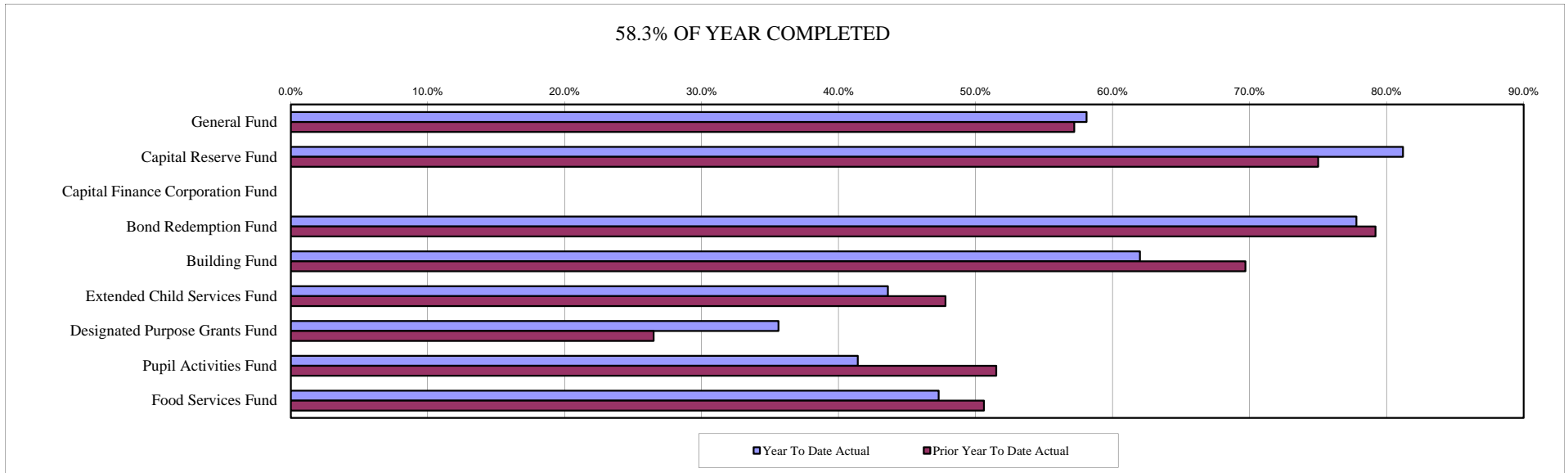
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,860	\$ 400,401	\$ 400,440	100.0%	\$ 196,779	\$ 319,495	79.8%	\$ 322,950	76.8%
Capital Reserve Fund	6,944	6,944	6,950	100.1%	584	4,056	58.4%	4,940	56.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,004	47,004	47,004	100.0%	46,119	46,946	99.9%	45,464	100.0%
Building Fund	200	200	200	100.0%	48	170	84.8%	697	100.0%
Extended Child Services Fund	17,164	17,164	17,164	100.0%	1,368	8,595	50.1%	8,884	51.6%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	1,832	15,901	35.6%	9,004	26.5%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	893	6,541	52.9%	7,292	57.7%
Food Services Fund	16,553	16,553	16,555	100.0%	1,716	8,606	52.0%	8,470	54.9%
Total	\$ 545,278	\$ 545,370	\$ 545,417	100.0%	\$ 249,339	\$ 410,310	75.2%	\$ 407,701	73.5%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

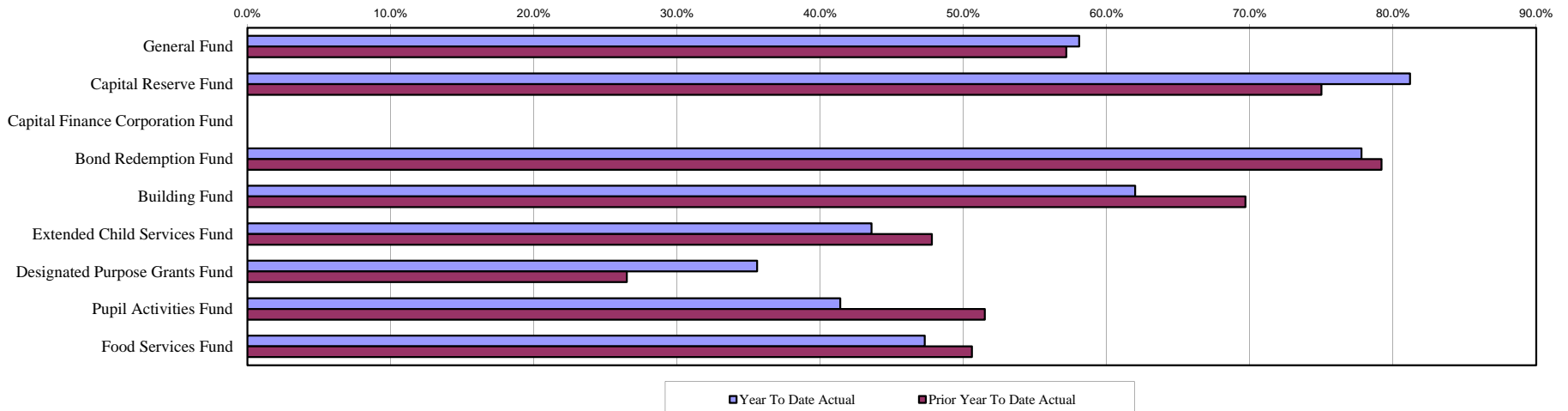
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,265	\$ 399,055	\$ 399,055	100.0%	\$ 31,963	\$ 231,657	58.1%	\$ 234,769	57.2%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	146	5,639	81.2%	6,588	75.0%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	52,034	52,034	52,034	100.0%	1	40,474	77.8%	37,237	79.2%
Building Fund	124,000	102,000	102,000	100.0%	2,887	63,247	62.0%	59,930	69.7%
Extended Child Services Fund	15,348	15,348	15,348	100.0%	1,268	6,685	43.6%	7,348	47.8%
Designated Purpose Grants Fund	31,158	44,709	44,709	100.0%	1,832	15,901	35.6%	9,004	26.5%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	1,017	5,114	41.4%	6,511	51.5%
Food Services Fund	16,366	16,366	16,366	100.0%	1,364	7,736	47.3%	7,773	50.6%
Total	\$ 671,471	\$ 648,812	\$ 648,812	100.0%	\$ 40,478	\$ 376,453	58.0%	\$ 369,160	58.6%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
General Fund	\$ 413,265	\$ 399,055	\$ 33,262	\$ 225,069	56.4%	\$ 6,588	58.1%	\$ 234,769	57.2%	
Capital Reserve Fund	6,944	6,944	507	4,699	67.7%	939	81.2%	6,588	75.0%	
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.0%	
Bond Redemption Fund	52,034	52,034	1	40,474	77.8%	-	77.8%	37,237	79.2%	
Building Fund	124,000	102,000	6,007	57,774	56.6%	5,473	62.0%	59,930	69.7%	
Extended Child Services Fund	15,348	15,348	1,268	6,511	43.6%	173	43.6%	7,348	47.8%	
Designated Purpose Grants Fund	31,158	44,709	1,613	14,815	33.1%	1,086	35.6%	9,004	26.5%	
Pupil Activities Fund	12,355	12,355	1,017	5,114	41.4%	-	41.4%	6,511	51.5%	
Food Services Fund	16,366	16,366	1,364	7,736	47.3%	-	47.3%	7,773	50.6%	
Total	\$ 671,471	\$ 648,812	\$ 45,039	\$ 362,192	55.8%	\$ 14,259	58.0%	\$ 369,160	58.6%	

58.3% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 201,578	\$ 202,138	\$ 202,138	100.0%	\$ 180,445	\$ 191,859	94.9%	\$ 190,402	93.9%
State Sources	217,654	203,635	203,674	100.0%	16,913	130,900	64.3%	137,448	60.7%
Federal Sources	1,573	1,573	1,573	100.0%	-	786	50.0%	-	0.0%
Allocation - Other Funds	(6,944)	(6,944)	(6,944)	100.0%	(579)	(4,051)	58.3%	(4,900)	55.8%
Total Revenue	413,860	400,401	400,440	100.0%	196,779	319,495	79.8%	322,950	76.8%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	106,080	95,780	95,780	100.0%	8,509	54,301	56.7%	57,431	54.9%
Middle School Education	49,724	49,352	49,352	100.0%	3,822	26,761	54.2%	26,498	54.7%
High School Education	67,229	62,447	62,447	100.0%	5,365	37,148	59.5%	36,711	55.0%
Special Education	41,664	41,727	41,727	100.0%	3,555	23,451	56.2%	23,106	57.6%
Other Education	19,224	20,522	20,522	100.0%	1,683	11,354	55.3%	11,218	58.2%
Total - Direct Instruction	283,921	269,827	269,827	100.0%	22,935	153,015	56.7%	154,963	55.5%
Indirect Instruction									
Support - Students	23,105	23,533	23,533	100.0%	1,971	13,700	58.2%	13,351	60.0%
Support - Instructional	14,179	11,267	11,267	100.0%	826	6,200	55.0%	7,799	56.1%
Support - School Administration	24,285	24,065	24,065	100.0%	1,804	13,296	55.2%	13,364	56.8%
Total Indirect Instruction	61,569	58,865	58,865	100.0%	4,600	33,196	56.4%	34,514	57.9%
Total Instruction	\$ 345,490	\$ 328,692	\$ 328,692	100.0%	\$ 27,534	\$ 186,212	56.7%	\$ 189,478	55.9%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 2,975	\$ 3,416	\$ 3,416	100.0%	\$ 247	\$ 2,046	59.9%	\$ 1,835	53.2%
Support - Business	3,305	3,348	3,348	100.0%	288	2,242	67.0%	2,003	58.8%
Operations & Maintenance of Plant	34,660	35,012	35,012	100.0%	2,019	22,970	65.6%	23,217	64.6%
Pupil Transportation	14,726	14,852	14,852	100.0%	998	10,135	68.2%	11,034	66.6%
Central Services	10,915	12,631	12,631	100.0%	814	7,720	61.1%	6,947	60.1%
Community Services	312	312	312	100.0%	40	197	63.2%	131	37.9%
Facilities Acquisition & Construction	216	216	216	100.0%	18	127	58.6%	125	58.0%
County Treasurer Fees	455	455	455	100.0%	4	8	1.7%	-	0.0%
Operating Reserve	210	121	121	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,775</u>	<u>70,363</u>	<u>70,363</u>	100.0%	<u>4,429</u>	<u>45,445</u>	64.6%	<u>45,291</u>	63.0%
Total Expenditures	<u>413,265</u>	<u>399,055</u>	<u>399,055</u>	100.0%	<u>31,963</u>	<u>231,657</u>	58.1%	<u>234,769</u>	57.2%
Excess of Revenue Over (Under) Expenditures	<u>595</u>	<u>1,346</u>	<u>1,385</u>		<u>164,816</u>	<u>87,838</u>		<u>88,181</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,774	1,774	1,774	100.0%	1,635	1,635	92.1%	1,208	87.8%
Transfers Out	<u>(81)</u>	<u>(81)</u>	<u>(81)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(42)</u>	63.7%
Total Other Financing Sources	<u>1,694</u>	<u>1,694</u>	<u>1,694</u>	100.0%	<u>1,635</u>	<u>1,635</u>	96.5%	<u>1,165</u>	89.1%
Net Change in Fund Balance	2,289	3,040	3,079		166,451	89,472		89,347	
Beginning Fund Balance	69,492	74,002	74,002		(2,977)	74,002		58,159	
Ending Reserved/Designated Fund Balance	<u>(15,973)</u>	<u>(15,973)</u>	<u>(15,008)</u>		<u>(15,008)</u>	<u>(15,008)</u>		<u>(14,072)</u>	
Ending Unreserved Fund Balance	<u>\$ 55,808</u>	<u>\$ 61,069</u>	<u>\$ 62,073</u>		<u>\$ 148,466</u>	<u>\$ 148,466</u>		<u>\$ 133,433</u>	

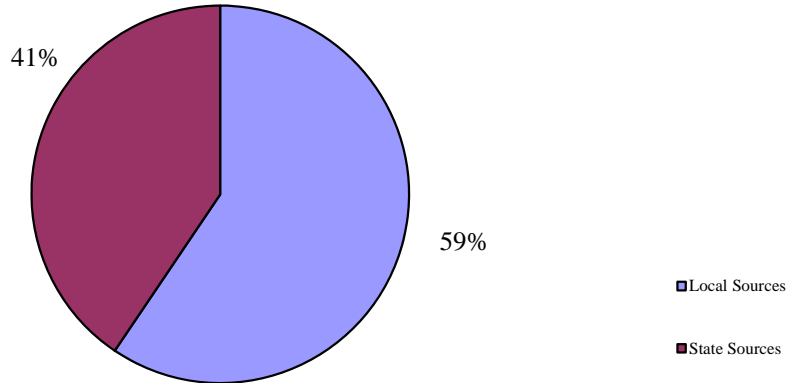
**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

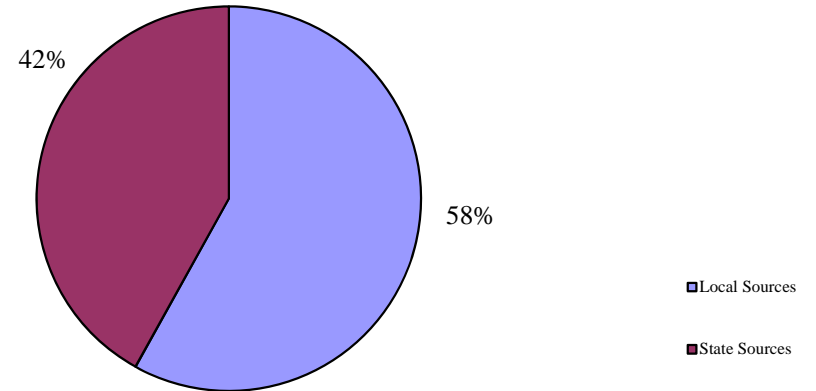
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011

With Comparative Amounts For The Seven Months Ended January 31, 2010

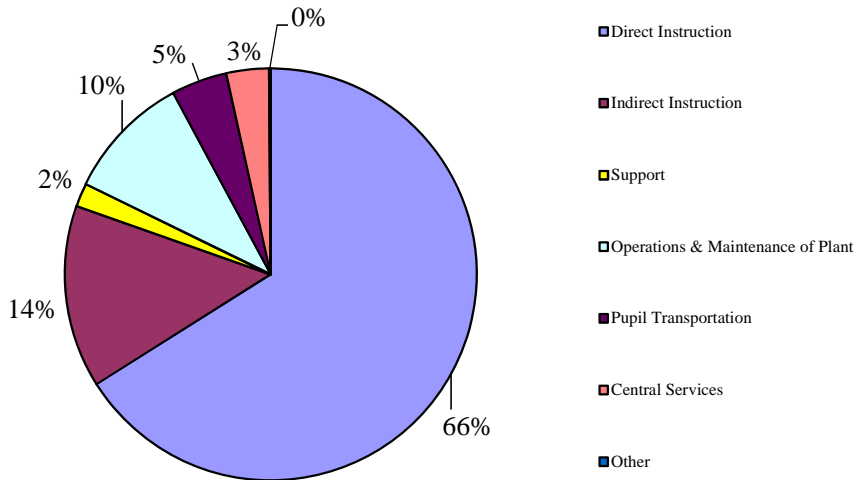
CURRENT YEAR TO DATE REVENUE



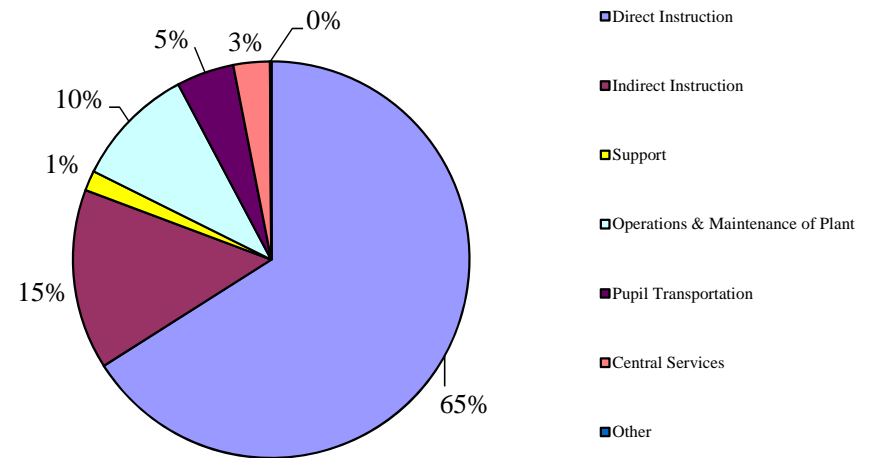
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



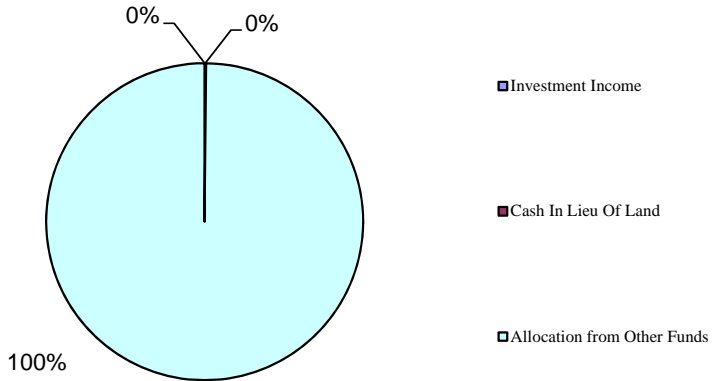
CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

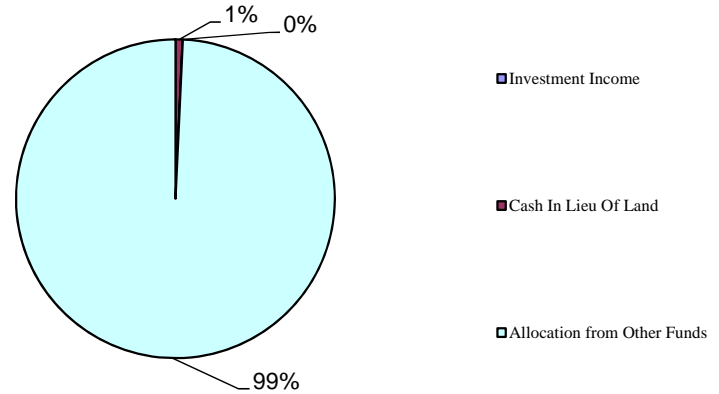
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.6%
Cash In Lieu Of Land	-	-	6	0.0%	6	6	0.0%	35	100.0%
Sale of Fixed Assets	-	-	-	0.0%	-	-	0.0%	2	100.0%
Allocation from Other Funds	6,944	6,944	6,944	100.0%	579	4,051	58.3%	4,900	55.8%
Charter School Capital Const.	-	-	-	0.0%	-	-	0.0%	3	0.0%
Total Revenue	6,944	6,944	6,950	100.1%	584	4,056	58.4%	4,940	56.0%
EXPENDITURES									
Building & Improvements	2,282	2,289	2,289	100.0%	58	1,560	68.1%	3,341	72.0%
Equipment	3,671	3,664	3,664	100.0%	88	3,166	86.4%	2,333	74.0%
Debt Service Principal	850	850	850	100.0%	-	850	100.0%	820	100.0%
Debt Service Interest	141	141	141	100.0%	-	63	44.4%	94	54.3%
Total Expenditures	6,944	6,944	6,944	100.0%	146	5,639	81.2%	6,588	75.0%
Excess of Revenue Over (Under) Expenditures	-	-	6		438	(1,582)		(1,648)	
OTHER FINANCING SOURCES (USES)									
Transfer In	40	40	40	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	40	40	46		438	(1,582)		(1,648)	
Fund Balance, Beginning	1,326	782	782		(1,238)	782		1,284	
Fund Balance, Ending	\$ 1,366	\$ 822	\$ 827		\$ (801)	\$ (801)		\$ (364)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 CAPITAL RESERVE FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
 With Comparative Amounts For The Seven Months Ended January 31, 2010**

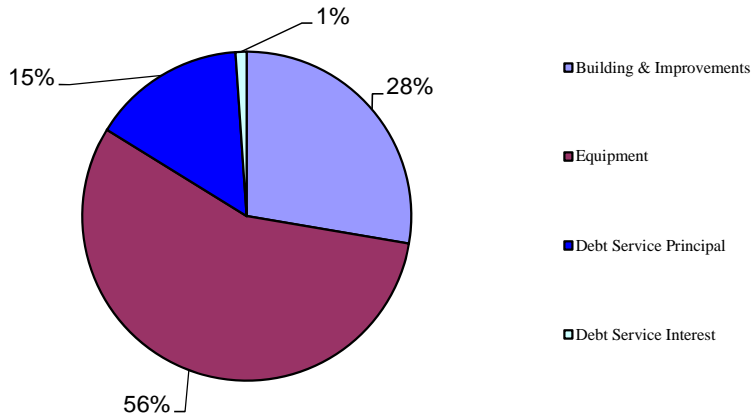
CURRENT YEAR TO DATE REVENUE



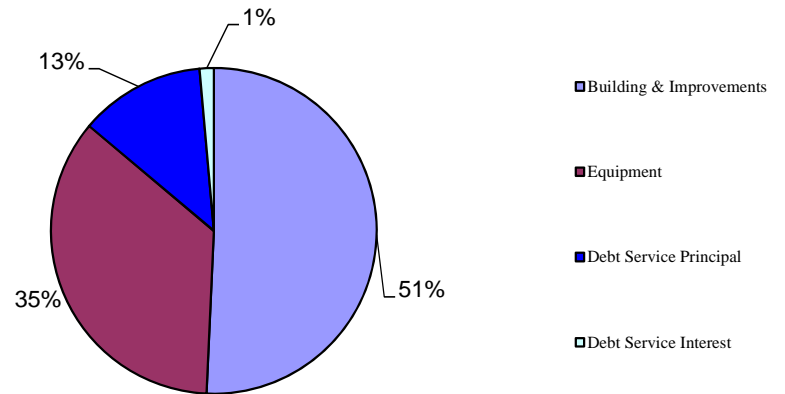
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

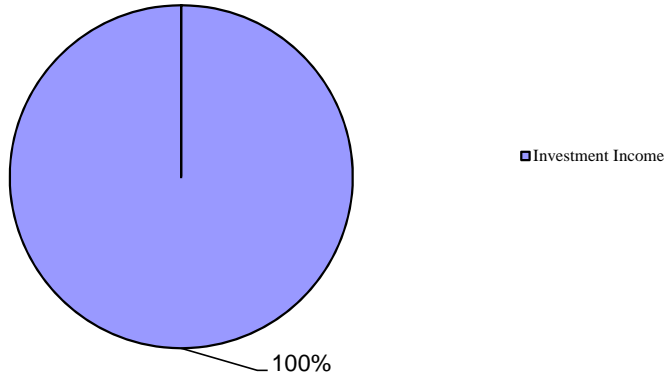


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

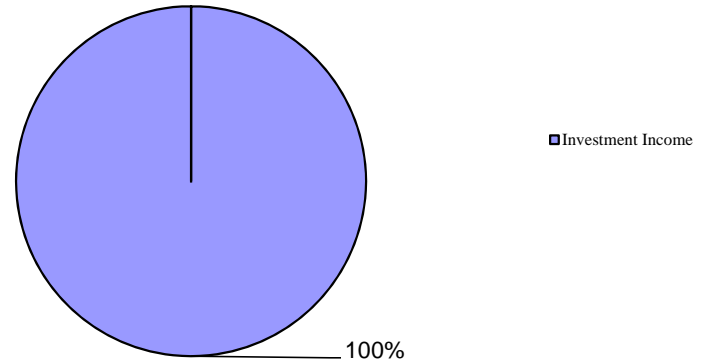
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	903	908	908		908	908		904	
Fund Balance, Ending	\$ 902	\$ 907	\$ 907		\$ 908	\$ 908		\$ 904	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010**

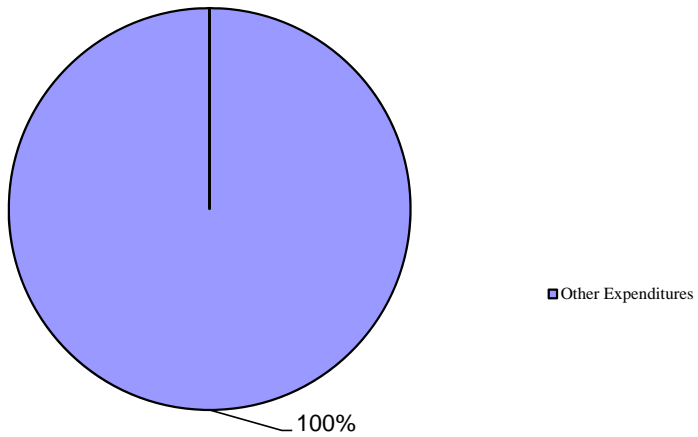
CURRENT YEAR TO DATE REVENUE



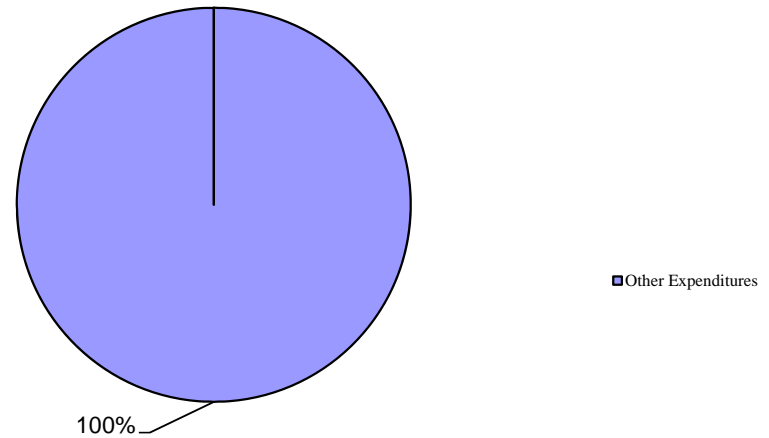
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

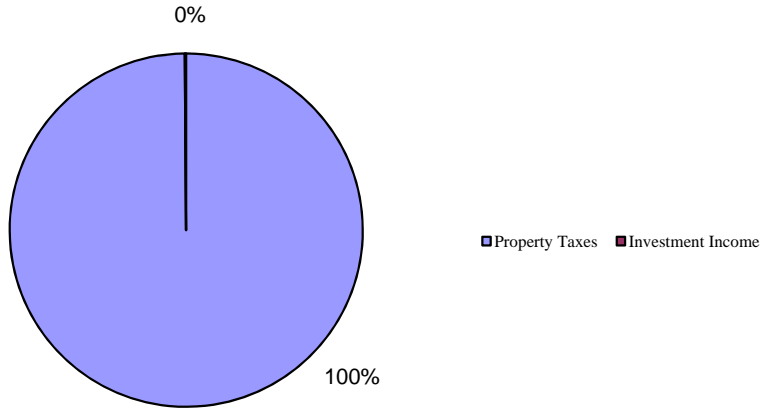


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

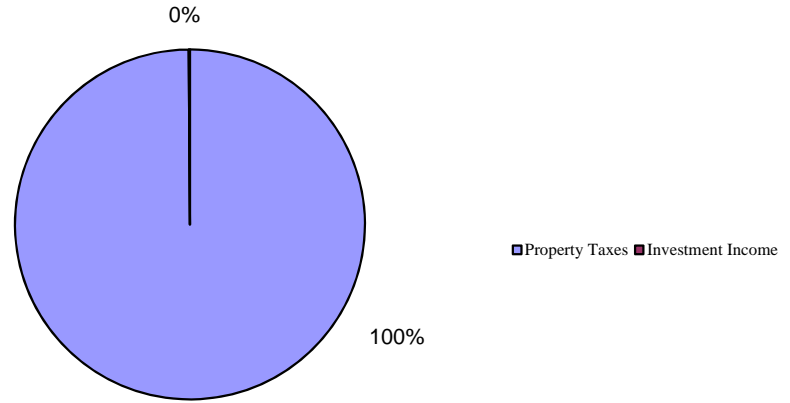
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 46,889	\$ 46,889	\$ 46,889	100.0%	\$ 46,119	\$ 46,889	100.0%	\$ 45,406	100.0%
Investment Income	115	\$ 115	115	100.0%	-	57	49.3%	58	100.0%
Total Revenue	<u>47,004</u>	<u>47,004</u>	<u>47,004</u>	<u>100.0%</u>	<u>46,119</u>	<u>46,946</u>	<u>99.9%</u>	<u>45,464</u>	<u>100.0%</u>
EXPENDITURES									
Debt Service Principal	28,200	28,200	28,200	100.0%	-	28,200	100.0%	26,780	100.0%
Debt Service Interest	23,829	23,829	23,829	100.0%	-	12,272	51.5%	10,454	51.7%
Fiscal Agent Fees	5	5	5	100.0%	1	3	58.2%	3	11.6%
Total Expenditures	<u>52,034</u>	<u>52,034</u>	<u>52,034</u>	<u>100.0%</u>	<u>1</u>	<u>40,474</u>	<u>77.8%</u>	<u>37,237</u>	<u>79.2%</u>
Excess of Revenue Over (Under) Expenditures	<u>(5,030)</u>	<u>(5,030)</u>	<u>(5,030)</u>	<u>100.0%</u>	<u>46,118</u>	<u>6,471</u>	<u>128.6%</u>	<u>8,227</u>	<u>79.2%</u>
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>4,653</u>	<u>4,653</u>	<u>4,653</u>	0.0%	<u>4,653</u>	<u>4,653</u>	0.0%	<u>-</u>	0.0%
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	<u>45,512</u>	<u>42,855</u>	<u>42,855</u>		<u>7,861</u>	<u>42,855</u>		<u>45,923</u>	
Fund Balance, Ending	<u>\$ 45,135</u>	<u>\$ 42,478</u>	<u>\$ 42,478</u>		<u>\$ 58,631</u>	<u>\$ 53,979</u>		<u>\$ 54,150</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
 With Comparative Amounts For The Seven Months Ended January 31, 2010**

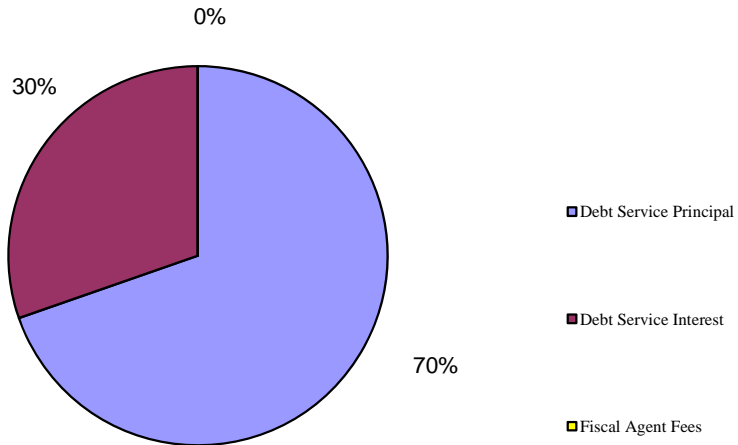
CURRENT YEAR TO DATE REVENUE



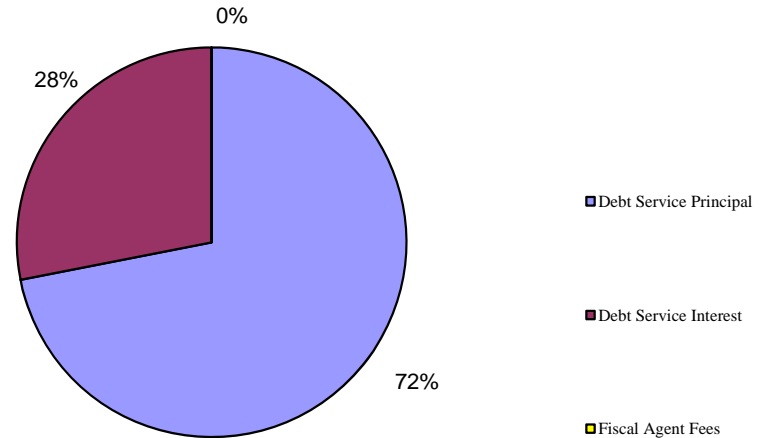
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

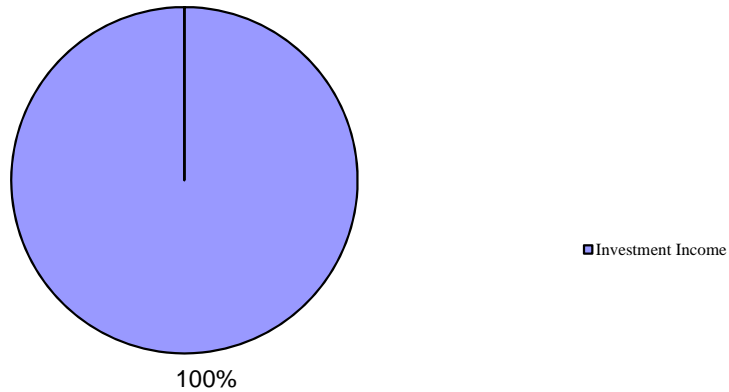


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

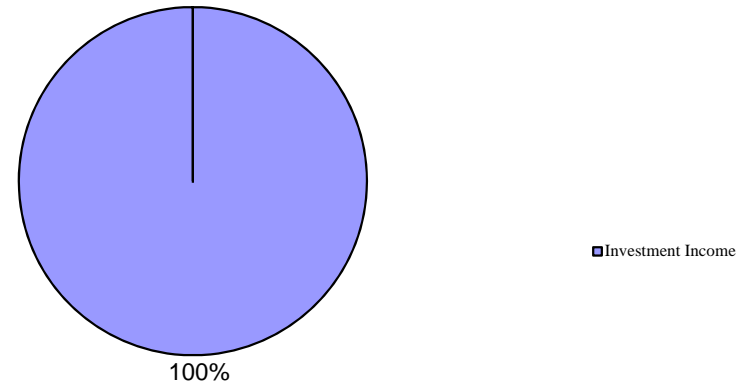
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 200	\$ 200	\$ 200	100.0%	\$ 48	\$ 170	84.8%	\$ 697	100.0%
Total Revenue	200	200	200	100.0%	48	170	84.8%	697	100.0%
EXPENDITURES									
Salary & Benefits	2,667	2,667	2,667	100.0%	95	804	30.2%	815	50.5%
Building & Improvements	113,357	91,357	91,357	100.0%	2,418	56,713	62.1%	55,491	70.0%
Equipment	7,976	7,976	7,976	100.0%	375	5,730	71.8%	3,624	71.0%
Total Expenditures	124,000	102,000	102,000	100.0%	2,887	63,247	62.0%	59,930	69.7%
Excess of Revenue Over (Under) Expenditures	(123,800)	(101,800)	(101,800)		(2,839)	(63,077)		(59,233)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(4,738)	(4,738)	(4,738)	0.0%	(4,653)	(4,653)	0.0%	-	0.0%
Net Change in Fund Balance	(128,538)	(106,538)	(106,538)		(7,492)	(67,730)		(59,233)	
Fund Balance, Beginning	151,330	126,867	126,867		66,629	126,867		113,927	
Fund Balance, Ending	\$ 22,793	\$ 20,329	\$ 20,329		\$ 59,137	\$ 59,137		\$ 54,694	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
 With Comparative Amounts For The Seven Months Ended January 31, 2010**

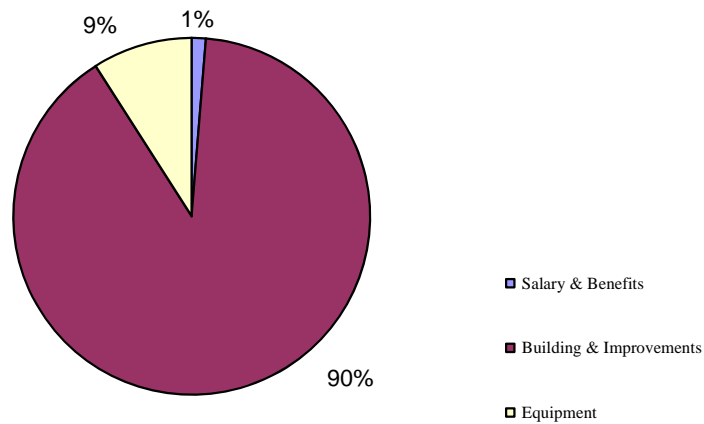
CURRENT YEAR TO DATE REVENUE



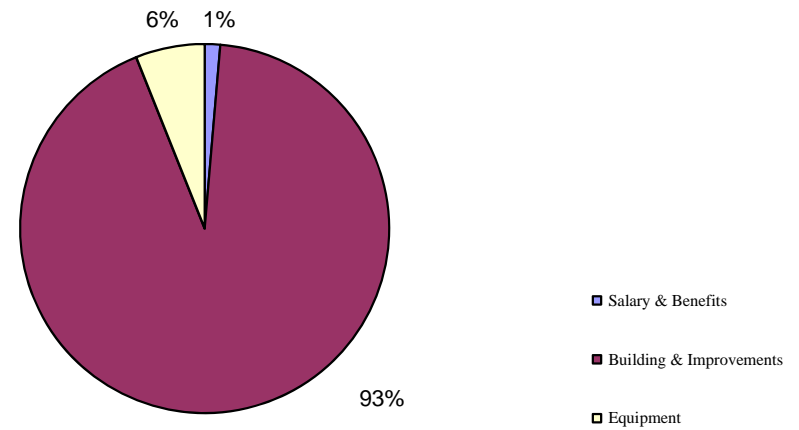
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



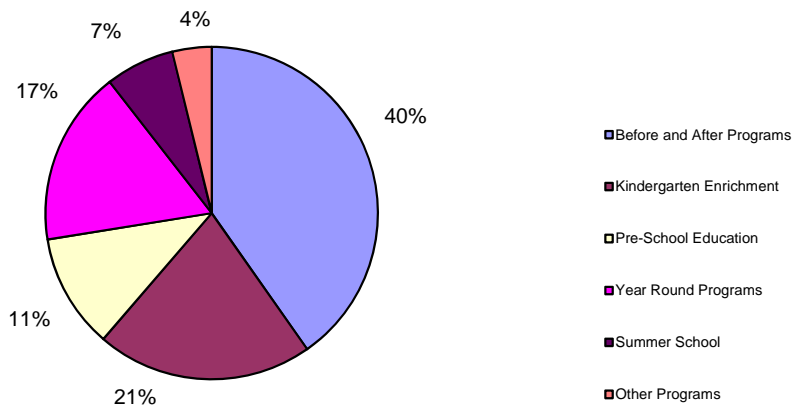
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 7,916	\$ 7,417	\$ 7,417	100.0%	\$ 517	\$ 3,460	46.7%	\$ 3,768	49.5%
Kindergarten Enrichment	3,221	3,221	3,221	100.0%	349	1,810	56.2%	1,648	54.4%
Pre-School Education	1,377	1,377	1,377	100.0%	185	959	69.6%	820	60.5%
Year Round Programs	2,846	2,846	2,846	100.0%	215	1,462	51.4%	1,815	56.8%
Summer School	1,028	1,402	1,402	100.0%	28	576	41.1%	568	46.5%
Other Programs	776	902	902	100.0%	73	328	36.4%	264	32.5%
Total Revenue	17,164	17,164	17,164	100.0%	1,368	8,595	50.1%	8,884	51.6%
EXPENDITURES									
Before and After Programs	6,731	6,317	6,317	100.0%	491	2,722	43.1%	2,927	45.6%
Kindergarten Enrichment	2,611	2,611	2,611	100.0%	247	1,151	44.1%	1,108	44.7%
Pre-School Education	1,365	1,365	1,365	100.0%	121	732	53.6%	681	52.7%
Year Round Programs	2,453	2,453	2,453	100.0%	224	1,134	46.2%	1,334	50.2%
Summer School	1,114	1,285	1,285	100.0%	32	535	41.6%	515	48.5%
Other Programs	1,074	1,317	1,317	100.0%	154	410	31.1%	783	53.4%
Total Expenditures	15,348	15,348	15,348	100.0%	1,268	6,685	43.6%	7,348	47.8%
Excess of Revenue Over (Under) Expenditures	1,816	1,816	1,816		99	1,910		1,536	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	42	84.7%
Transfers Out	(1,774)	(1,774)	(1,774)	100.0%	(1,188)	(1,188)	67.0%	(1,208)	87.8%
Total Other Financing Sources (Uses)	(1,694)	(1,694)	(1,694)	100.0%	(1,188)	(1,188)	70.1%	(1,165)	87.9%
Net Change in Fund Balance	122	122	122		(1,089)	722		370	
Fund Balance, Beginning	3,776	3,969	3,969		5,780	3,969		3,257	
Fund Balance, Ending	\$ 3,898	\$ 4,091	\$ 4,091		\$ 4,691	\$ 4,691		\$ 3,628	

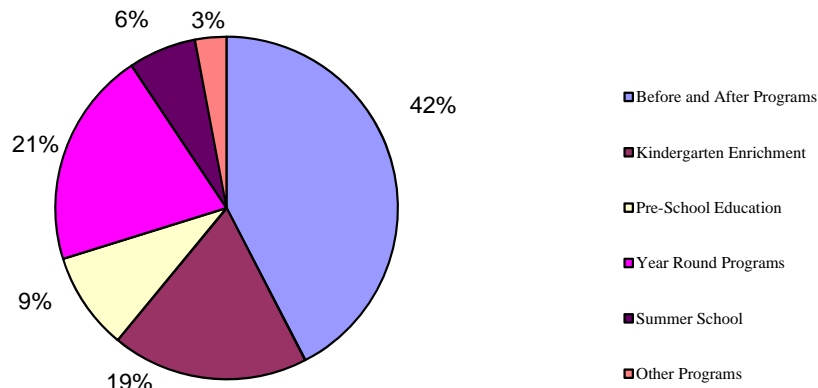
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010**

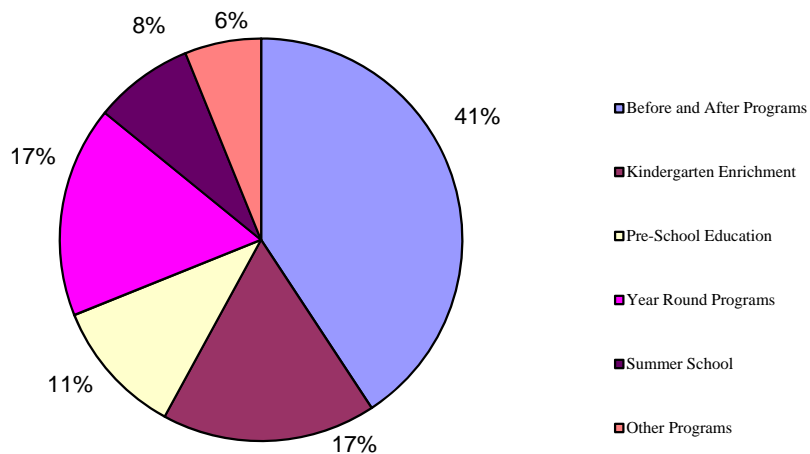
CURRENT YEAR TO DATE REVENUE



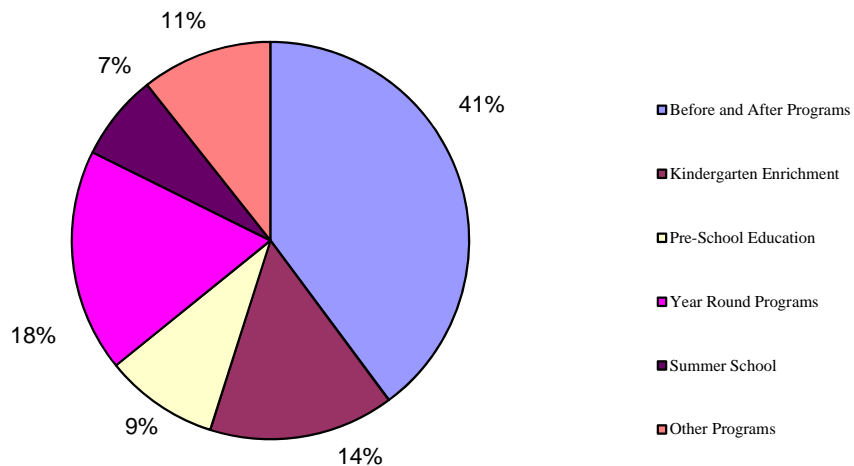
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



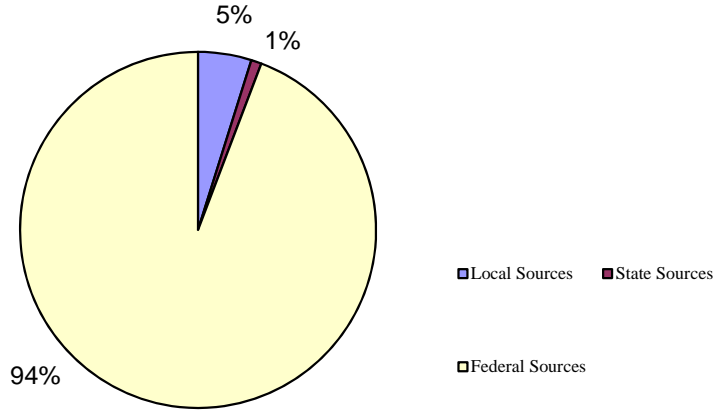
**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010**

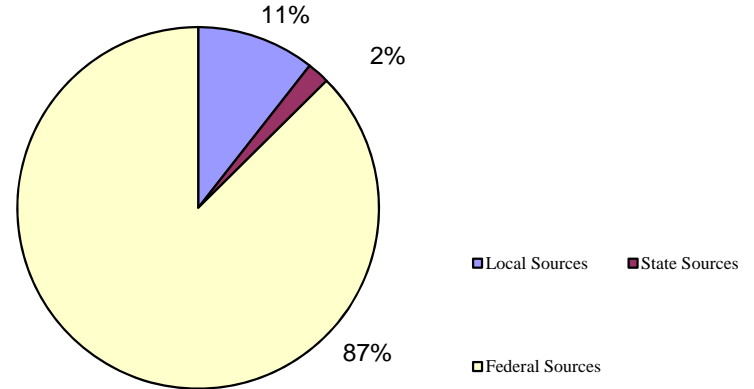
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,330	\$ 2,330	\$ 2,330	100.0%	\$ 108	\$ 772	33.1%	\$ 953	37.7%
State Sources	375	375	375	100.0%	31	148	39.4%	180	52.1%
Federal Sources	28,453	42,004	42,004	100.0%	1,694	14,981	35.7%	7,871	25.4%
Total Revenue	31,158	44,709	44,709	100.0%	1,832	15,901	35.6%	9,004	26.5%
EXPENDITURES									
Salaries	19,447	32,788	32,788	100.0%	1,091	10,525	32.1%	5,247	24.6%
Benefits	4,389	4,389	4,389	100.0%	254	1,348	30.7%	1,207	26.5%
Purchased Services	1,653	1,653	1,653	100.0%	221	1,181	71.4%	836	29.7%
Supplies	4,994	4,989	4,989	100.0%	204	2,192	43.9%	1,311	31.9%
Property	-	656	656	100.0%	38	621	94.7%	380	53.9%
Other Expenditures	675	234	234	100.0%	24	34	14.4%	23	5.0%
Total Expenditures	31,158	44,709	44,709	100.0%	1,832	15,901	35.6%	9,004	26.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010**

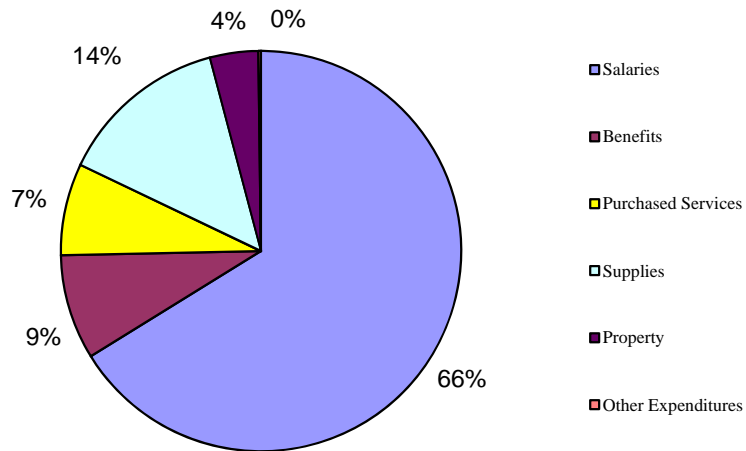
CURRENT YEAR TO DATE REVENUE



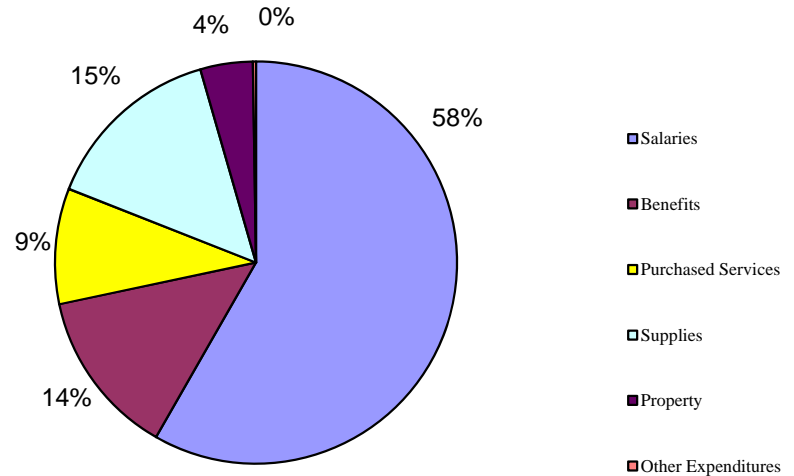
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS

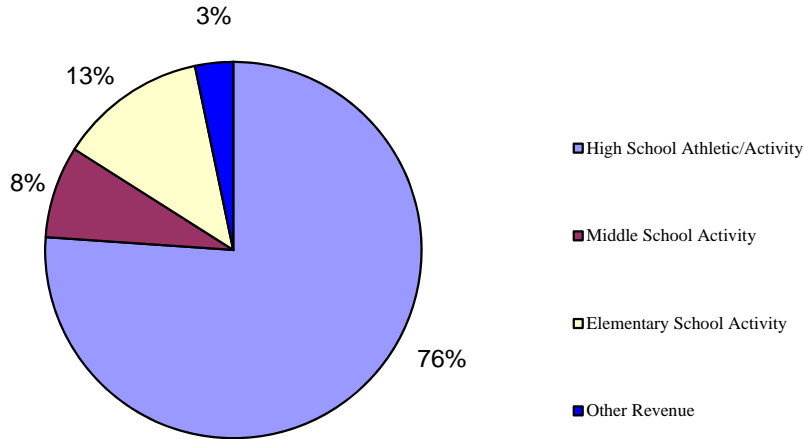
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,526	\$ 8,526	\$ 8,526	100.0%	\$ 723	\$ 4,978	58.4%	\$ 5,403	61.4%
Middle School Activity	1,487	1,487	1,487	100.0%	52	517	34.8%	866	57.1%
Elementary School Activity	2,020	2,020	2,020	100.0%	59	832	41.2%	795	40.0%
Other Revenue	323	323	323	100.0%	59	215	66.4%	228	69.2%
Total Revenue	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	<u>100.0%</u>	<u>893</u>	<u>6,541</u>	<u>52.9%</u>	<u>7,292</u>	<u>57.7%</u>
EXPENDITURES									
High School Athletic/Activity	8,526	8,526	8,526	100.0%	832	3,775	44.3%	4,892	55.6%
Middle School Activity	1,487	1,487	1,487	100.0%	78	487	32.8%	781	51.5%
Elementary School Activity	2,020	2,020	2,020	100.0%	69	698	34.6%	681	34.2%
Other Expenditures	323	323	323	100.0%	38	154	47.5%	158	47.9%
Total Expenditures	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	<u>100.0%</u>	<u>1,017</u>	<u>5,114</u>	<u>41.4%</u>	<u>6,511</u>	<u>51.5%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>(124)</u>	<u>1,427</u>		<u>781</u>	
OTHER FINANCING SOURCES (USES)									
Transfer Out	<u>-</u>	<u>-</u>	<u>(447)</u>		<u>(447)</u>	<u>(447)</u>		<u>-</u>	<u>0.0%</u>
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>(447)</u>		<u>(447)</u>	<u>(447)</u>		<u>-</u>	
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(447)</u>		<u>(571)</u>	<u>980</u>		<u>781</u>	
Fund Balance, Beginning	<u>5,053</u>	<u>5,330</u>	<u>5,330</u>		<u>6,434</u>	<u>5,330</u>		<u>5,053</u>	
Fund Balance, Ending	<u>\$ 5,053</u>	<u>\$ 5,330</u>	<u>\$ 4,883</u>		<u>\$ 5,863</u>	<u>\$ 6,310</u>		<u>\$ 5,834</u>	

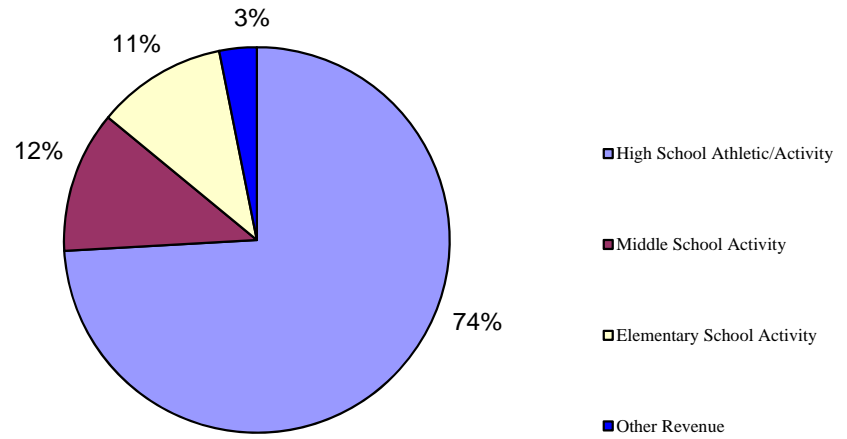
**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010**

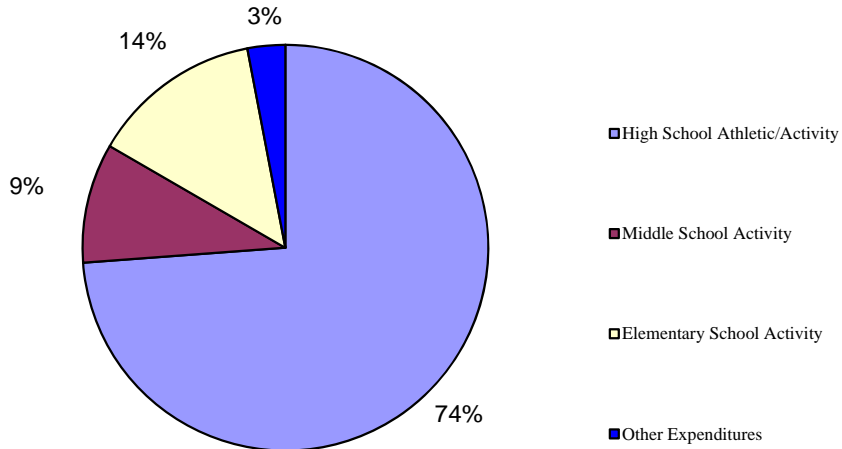
CURRENT YEAR TO DATE REVENUE



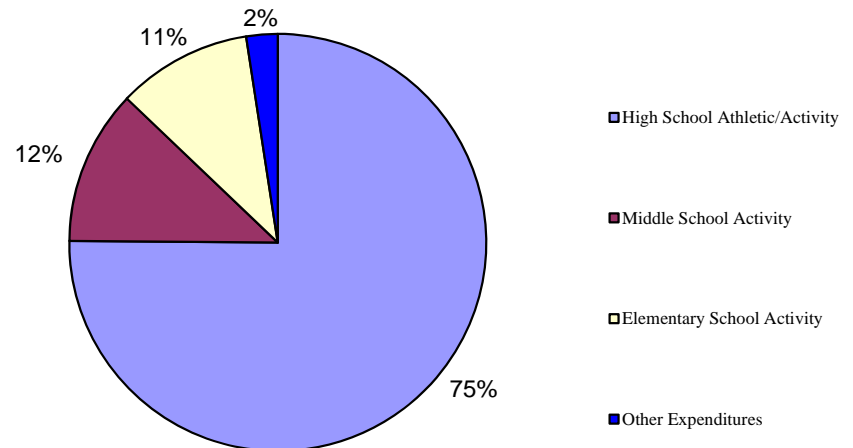
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

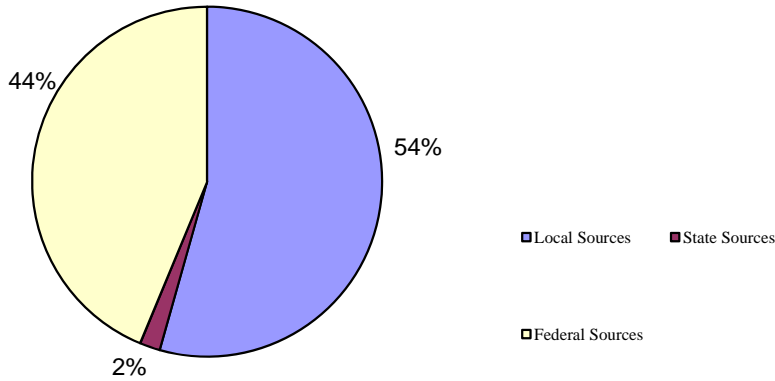


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

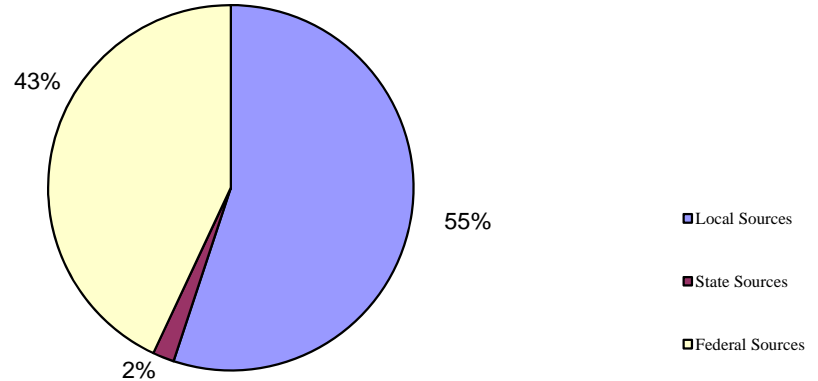
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources									
Sales	\$ 9,516	\$ 9,516	\$ 9,516	100.0%	\$ 861	\$ 4,565	48.0%	\$ 4,527	52.9%
Investment Income	1	1	1	100.0%	-	-	0.0%	1	6.0%
Catering Income	222	222	222	100.0%	8	93	41.7%	113	50.3%
Contributed Capital	85	85	85	100.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,824	9,824	9,824	100.0%	869	4,658	47.4%	4,640	52.8%
State Sources									
Start Smart Nutrition Program	83	83	83	100.0%	8	38	46.1%	44	95.7%
Meal Reimbursement	160	160	162	101.4%	162	162	101.4%	160	97.1%
Total State Revenue	243	243	245	100.9%	170	201	82.5%	204	96.8%
Federal Sources									
Meal Reimbursement	5,650	5,650	5,650	100.0%	676	3,344	59.2%	3,079	56.3%
USDA Commodities	836	836	836	100.0%	-	403	48.1%	547	57.1%
Total Federal Revenue	6,486	6,486	6,486	100.0%	676	3,747	57.8%	3,625	56.4%
Total Revenue	16,553	16,553	16,555	100.0%	1,716	8,606	52.0%	8,470	54.9%
EXPENSES									
Salaries	4,222	4,222	4,222	100.0%	338	2,178	51.6%	2,220	57.5%
Benefits	1,158	1,158	1,158	100.0%	99	599	51.8%	603	55.1%
Utilities	401	401	401	100.0%	33	234	58.3%	225	58.3%
Other Purchased Services	626	596	596	100.0%	1	123	20.6%	63	11.6%
Consumables	8,207	8,207	8,207	100.0%	764	3,601	43.9%	3,786	49.3%
Depreciation	220	220	220	100.0%	16	108	48.9%	102	48.9%
Expendable Equipment	185	185	185	100.0%	13	144	77.6%	44	30.4%
Other Expenses	499	529	529	100.0%	28	254	48.0%	305	52.3%
Indirect Costs	850	850	850	100.0%	71	496	58.3%	425	50.0%
Total Expenses	16,366	16,366	16,366	100.0%	1,364	7,736	47.3%	7,773	50.6%
Excess of Revenue Over (Under) Expenses	187	187	189		352	870		697	
Net Assets, Beginning	6,170	6,824	6,824		7,342	6,824		6,095	
Net Assets, Ending	\$ 6,357	\$ 7,011	\$ 7,013		\$ 7,694	\$ 7,694		\$ 6,792	

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

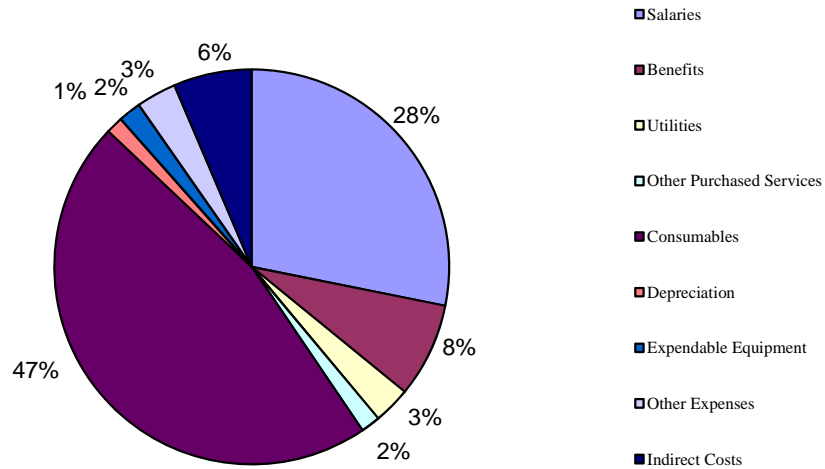
CURRENT YEAR TO DATE REVENUE



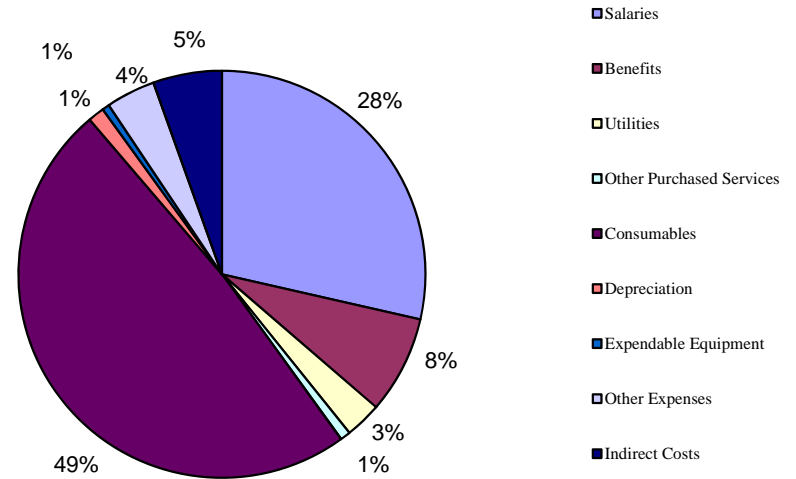
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS
January 31, 2011
With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 15,284,884	\$ 10,798,142
Accrued Interest	1,345	846
Property Taxes Receivable - Net	179,294,264	177,380,042
Receivables	448,978	480,040
Inventory	1,531,243	1,106,317
Due From Other Funds	860,073	-
Total Assets	\$ 197,420,787	\$ 189,765,387
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 2,172,284	\$ 321,216
Encumbrances Payable	9,073,258	9,802,998
Accrued Payroll	3,714,150	3,375,249
Other Liabilities	200,080	188,550
Insurance Premium Reserve	-	300,000
Notes Payable	18,786,863	28,272,278
Total Liabilities	33,946,635	42,260,291
 Fund Balance		
Reserve For Inventory and Others	3,035,683	1,750,684
Operating Reserve	11,972,000	12,321,000
Unreserved Fund Balance	148,466,469	133,433,412
Total Fund Balance	163,474,152	147,505,096
Total Liabilities and Fund Balance	\$ 197,420,787	\$ 189,765,387

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 181,142,048	\$ 182,122,024	\$ 182,122,024	100.00%	\$ 179,094,927	\$ 182,122,024	100.0%	\$ 180,464,335	100.0%
Specific Ownership Taxes	15,320,000	14,900,000	14,900,000	100.00%	901,870	7,114,173	47.7%	7,635,096	48.0%
Tuition	239,565	163,165	163,165	100.00%	11,269	92,440	56.7%	56,097	23.7%
Catchment Income MW Foote	508,438	508,438	508,438	100.00%	-	-	0.0%	-	0.0%
Investment Income	358,600	358,600	358,600	100.00%	3,032	236,618	66.0%	201,279	56.7%
Activity/Athletic Fees	979,500	956,500	956,500	100.00%	15,750	443,127	46.3%	436,468	45.0%
Rentals	579,600	579,600	579,600	100.00%	64,460	306,399	52.9%	215,440	36.5%
Program Billings	109,800	109,800	109,800	100.00%	11,886	96,731	88.1%	42,077	38.7%
Indirect Cost Revenue	1,450,000	1,450,000	1,450,000	100.00%	293,646	813,903	56.1%	821,421	56.6%
Other Local Revenue	890,240	989,640	989,640	100.00%	48,500	633,743	64.0%	529,371	27.6%
Total Local Sources	201,577,791	202,137,767	202,137,767	100.00%	180,445,340	191,859,158	94.9%	190,401,584	93.9%
STATE SOURCES									
State Equalization Aid	203,274,126	189,255,436	189,255,436	100.00%	16,909,205	118,364,436	62.5%	124,663,674	58.7%
Charter School Construction	27,693	27,693	27,693	100.00%	3,370	16,853	60.9%	17,308	69.5%
Vocational Education	1,447,470	1,447,470	1,447,470	100.00%	-	930,193	64.3%	946,230	82.0%
Special Education	8,173,300	8,173,300	8,173,300	100.00%	-	7,442,906	91.1%	7,326,635	90.0%
Transportation Reimbursement	3,823,700	3,823,700	3,862,385	101.00%	-	3,862,385	101.0%	3,808,467	100.0%
Gifted & Talented Education	476,200	476,200	476,200	100.00%	-	283,315	59.5%	284,580	66.2%
English Language Acquisition Act	431,500	431,500	431,500	100.00%	-	-	0.0%	401,580	83.6%
Total State Sources	217,653,989	203,635,299	203,673,984	100.00%	16,912,575	130,900,088	64.3%	137,448,474	60.7%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	786,245	50.0%	-	0.0%
Allocation to Other Funds	(6,944,300)	(6,944,300)	(6,944,300)	100.00%	(578,692)	(4,050,844)	58.3%	(4,900,000)	55.8%
Total Revenue	\$ 413,859,980	\$ 400,401,266	\$ 400,439,951	100.00%	\$ 196,779,223	\$ 319,494,647	79.8%	\$ 322,950,058	76.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 106,079,965	\$ 95,779,508	\$ 8,589,025	\$ 54,153,746	56.5%	\$ 147,614	56.7%	\$ 57,430,887	54.9%
Middle School Education	49,724,210	49,351,958	3,849,825	26,636,773	54.0%	123,757	54.2%	26,498,148	54.7%
High School Education:									
General High School	5,480,364	4,235,009	190,451	1,321,450	31.2%	31,073	31.9%	1,974,145	36.6%
Art	1,897,555	1,899,534	162,044	1,087,472	57.2%	25,869	58.6%	1,106,482	62.5%
Business	2,074,304	2,051,479	168,810	1,133,853	55.3%	4,196	55.5%	1,119,699	53.9%
Distributive/Marketing Education	794,805	867,231	90,965	510,331	58.8%	1,393	59.0%	460,583	47.7%
English Language Arts	11,939,318	7,732,375	860,342	6,441,113	83.3%	2,288	83.3%	6,486,838	56.6%
Foreign Languages	6,488,488	6,488,488	537,011	3,713,777	57.2%	7,038	57.3%	3,647,780	57.0%
Physical Curriculum	4,405,376	4,405,077	377,323	2,594,579	58.9%	2,272	59.0%	2,546,772	56.7%
Family and Consumer Education	619,121	862,578	65,145	448,296	52.0%	10,177	53.2%	352,988	63.5%
Industrial Arts/Technology	1,548,141	1,296,113	113,906	778,216	60.0%	9,827	60.8%	937,526	57.2%
Mathematics	10,105,272	9,649,507	846,193	5,761,038	59.7%	4,266	59.7%	5,634,541	56.0%
Music	1,513,028	1,829,532	146,012	1,013,748	55.4%	14,019	56.2%	976,957	57.5%
Natural Science	10,047,418	10,051,008	813,596	5,676,156	56.5%	12,775	56.6%	5,523,638	55.3%
Office Occupations	478,988	817,888	58,399	421,744	51.6%	1,668	51.8%	306,880	60.1%
Social Sciences	8,986,360	8,986,676	769,811	5,345,405	59.5%	1,841	59.5%	5,145,362	56.9%
Technical Ed./Computer Tech.	850,625	1,274,259	100,584	747,585	58.7%	24,461	60.6%	490,312	69.1%
Total General High School	<u>67,229,163</u>	<u>62,446,754</u>	<u>5,300,592</u>	<u>36,994,763</u>	<u>59.2%</u>	<u>153,163</u>	<u>59.5%</u>	<u>36,710,503</u>	<u>55.0%</u>
Special Education	41,664,216	41,726,685	3,395,156	23,010,559	55.1%	440,921	56.2%	23,105,737	57.6%
Other General Education	19,223,612	20,521,788	1,658,772	11,116,343	54.2%	237,805	55.3%	11,218,120	58.2%
Support - Students	23,104,701	23,533,229	1,961,460	13,682,089	58.1%	17,988	58.2%	13,351,001	60.0%
Support - Instructional Staff	14,178,757	11,266,505	840,883	6,123,566	54.4%	76,926	55.0%	7,799,411	56.1%
Support - General Administration	2,975,325	3,416,349	229,025	1,930,729	56.5%	115,113	59.9%	1,835,144	53.2%
Support - School Administration	24,285,137	24,065,485	1,881,171	13,234,211	55.0%	61,672	55.2%	13,363,807	56.8%
Support - Business	3,305,397	3,348,315	289,750	2,130,761	63.6%	111,262	67.0%	2,002,907	58.8%
Operation & Maintenance	34,660,420	35,011,792	2,691,319	19,409,490	55.4%	3,560,601	65.6%	23,216,844	64.6%
Student Transportation	14,726,349	14,851,869	1,197,261	8,828,330	59.4%	1,307,150	68.2%	11,034,169	66.6%
Support - Central	10,914,638	12,630,787	1,312,777	7,486,941	59.3%	233,125	61.1%	6,946,898	60.1%
Community Services	312,334	312,134	47,675	197,014	63.1%	147	63.2%	130,599	37.9%
Facilities Acquisition & Construction	215,723	215,847	17,918	126,211	58.5%	361	58.6%	124,681	58.0%
County Treasurer Fees	455,000	455,000	(499)	7,734	0.0%	-	0.0%	-	0.0%
Operating Reserve	209,953	121,045	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,055,050</u>	<u>\$ 33,262,110</u>	<u>\$ 225,069,260</u>	<u>56.4%</u>	<u>\$ 6,587,605</u>	<u>58.1%</u>	<u>\$ 234,768,856</u>	<u>57.2%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 82,703,719	\$ 72,807,156	\$ 6,757,581	\$ 41,853,584	57.5%	\$ -	57.5%	\$ 45,510,779	55.4%
Employee Benefits	20,114,135	20,090,275	1,679,091	11,205,716	55.8%	-	55.8%	10,628,686	54.8%
Purchased Services	80,093	142,392	7,814	123,696	86.9%	8,474	92.8%	81,136	78.9%
Supplies	3,068,196	2,613,488	124,418	886,765	33.9%	124,197	38.7%	1,082,796	37.3%
Property	26,811	49,111	807	28,563	58.2%	14,393	87.5%	54,606	93.5%
Other Objects	87,011	77,086	19,314	55,422	71.9%	550	72.6%	72,884	86.3%
	<u>106,079,965</u>	<u>95,779,508</u>	<u>8,589,025</u>	<u>54,153,746</u>	<u>56.5%</u>	<u>147,614</u>	<u>56.7%</u>	<u>57,430,887</u>	<u>54.9%</u>
Middle School Education									
Salaries	38,970,679	\$ 38,732,985	3,001,781	20,855,690	53.8%	-	53.8%	20,823,081	54.5%
Employee Benefits	9,531,167	9,474,593	772,299	5,170,703	54.6%	-	54.6%	5,008,074	55.8%
Purchased Services	144,934	117,689	5,363	67,100	57.0%	3,867	60.3%	77,791	36.5%
Supplies	944,752	896,848	59,148	475,806	53.1%	103,777	64.6%	542,369	54.9%
Property	86,395	85,395	4,137	49,197	57.6%	16,113	76.5%	25,676	43.0%
Other Objects	46,283	44,448	7,097	18,277	41.1%	-	41.1%	21,157	39.3%
	<u>49,724,210</u>	<u>49,351,958</u>	<u>3,849,825</u>	<u>26,636,773</u>	<u>54.0%</u>	<u>123,757</u>	<u>54.2%</u>	<u>26,498,148</u>	<u>54.7%</u>
High School Education									
Salaries	52,153,736	\$ 47,626,029	4,121,746	29,026,334	60.9%	-	60.9%	28,653,586	55.2%
Employee Benefits	12,747,514	12,627,261	1,048,088	7,095,049	56.2%	-	56.2%	6,866,671	55.9%
Purchased Services	478,653	318,237	39,833	108,764	34.2%	4,175	35.5%	206,406	39.8%
Supplies	1,583,757	1,581,579	59,647	654,943	41.4%	124,908	49.3%	804,487	48.1%
Property	197,520	221,543	4,365	41,572	18.8%	22,874	29.1%	136,208	41.4%
Other Objects	67,983	72,105	26,913	68,101	94.4%	1,206	96.1%	43,145	53.3%
	<u>67,229,163</u>	<u>62,446,754</u>	<u>5,300,592</u>	<u>36,994,763</u>	<u>59.2%</u>	<u>153,163</u>	<u>59.5%</u>	<u>36,710,503</u>	<u>55.0%</u>
Special Education									
Salaries	32,152,403	\$ 32,187,552	2,622,013	17,822,158	55.4%	-	55.4%	17,633,149	56.6%
Employee Benefits	7,297,170	7,302,372	626,487	4,106,554	56.2%	-	56.2%	3,960,874	58.4%
Purchased Services	1,869,776	1,871,976	123,563	895,755	47.9%	415,893	70.1%	1,298,582	72.0%
Supplies	244,226	263,586	13,967	124,372	47.2%	24,087	56.3%	142,999	57.8%
Property	12,232	11,082	1,404	8,760	79.0%	848	86.7%	12,190	82.8%
Other Objects	88,409	90,117	7,722	52,960	58.8%	93	58.9%	57,943	73.0%
	<u>\$ 41,664,216</u>	<u>\$ 41,726,685</u>	<u>\$ 3,395,156</u>	<u>\$ 23,010,559</u>	<u>55.1%</u>	<u>\$ 440,921</u>	<u>56.2%</u>	<u>\$ 23,105,737</u>	<u>57.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 13,500,218	\$ 14,304,987	\$ 1,185,664	\$ 7,906,829	55.3%	\$ -	55.3%	\$ 7,735,089	56.9%	
Employee Benefits	2,997,459	3,080,884	266,229	1,741,663	56.5%	-	56.5%	1,620,708	55.4%	
Purchased Services	1,221,046	1,126,042	33,343	677,730	60.2%	71,072	66.5%	1,079,388	99.6%	
Supplies	940,594	1,290,713	73,389	462,472	35.8%	150,937	47.5%	533,899	53.6%	
Property	100,210	182,583	7,423	54,927	30.1%	14,979	38.3%	52,800	39.2%	
Other Objects	464,085	536,579	92,724	272,722	50.8%	817	51.0%	196,236	36.2%	
	<u>19,223,612</u>	<u>20,521,788</u>	<u>1,658,772</u>	<u>11,116,343</u>	<u>54.2%</u>	<u>237,805</u>	<u>55.3%</u>	<u>11,218,120</u>	<u>58.2%</u>	
Support Services - Students										
Salaries	18,085,192	18,401,108	1,537,842	10,843,349	58.9%	-	58.9%	10,574,371	60.7%	
Employee Benefits	4,587,327	4,675,753	403,092	2,719,730	58.2%	-	58.2%	2,523,970	59.7%	
Purchased Services	206,582	209,728	8,722	83,772	39.9%	589	40.2%	157,347	51.3%	
Supplies	180,358	200,370	5,226	18,273	9.1%	17,399	17.8%	68,691	31.9%	
Property	7,328	7,328	677	4,945	67.5%	-	67.5%	(2,874)	-20.6%	
Other Objects	37,914	38,942	5,901	12,020	30.9%	-	30.9%	29,496	65.1%	
	<u>23,104,701</u>	<u>23,533,229</u>	<u>1,961,460</u>	<u>13,682,089</u>	<u>58.1%</u>	<u>17,988</u>	<u>58.2%</u>	<u>13,351,001</u>	<u>60.0%</u>	
Support Services - Instructional Staff										
Salaries	9,744,598	8,013,570	627,404	4,470,679	55.8%	-	55.8%	5,426,285	57.9%	
Employee Benefits	2,417,668	1,974,417	158,311	1,098,596	55.6%	-	55.6%	1,296,326	56.9%	
Purchased Services	1,080,704	641,368	18,989	333,353	52.0%	26,112	56.0%	607,562	54.6%	
Supplies	590,765	505,329	25,778	146,230	28.9%	49,606	38.8%	404,632	50.4%	
Property	163,446	68,659	2,594	14,810	21.6%	1,208	23.3%	11,079	6.1%	
Other Objects	181,576	63,162	7,807	59,898	94.8%	-	94.8%	53,527	35.3%	
	<u>14,178,757</u>	<u>11,266,505</u>	<u>840,883</u>	<u>6,123,566</u>	<u>54.4%</u>	<u>76,926</u>	<u>55.0%</u>	<u>7,799,411</u>	<u>56.1%</u>	
Support Services - General Administration										
Salaries	1,889,278	2,168,036	165,757	1,244,903	57.4%	-	57.4%	1,185,684	62.1%	
Employee Benefits	606,782	664,452	40,477	426,414	64.2%	-	64.2%	417,681	72.4%	
Purchased Services	322,047	395,472	14,954	169,335	42.8%	102,825	68.8%	149,839	18.9%	
Supplies	91,450	116,621	3,904	33,287	28.5%	12,288	39.1%	35,448	35.5%	
Property	1,000	3,000	1,500	1,424	47.5%	-	47.5%	2,431	70.3%	
Other Objects	64,768	68,768	2,433	55,366	80.5%	-	80.5%	44,061	66.6%	
	<u>\$ 2,975,325</u>	<u>\$ 3,416,349</u>	<u>\$ 229,025</u>	<u>\$ 1,930,729</u>	<u>56.5%</u>	<u>\$ 115,113</u>	<u>59.9%</u>	<u>\$ 1,835,144</u>	<u>53.2%</u>	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,215,416	\$ 18,158,348	\$ 1,421,723	\$ 10,042,318	55.3%	\$ -	55.3%	\$ 10,175,756	57.1%
Employee Benefits	5,017,469	4,981,885	380,655	2,838,163	57.0%	-	57.0%	2,818,821	58.4%
Purchased Services	567,307	456,297	39,701	186,267	40.8%	2,190	41.3%	155,634	37.0%
Supplies	397,530	373,268	31,646	118,520	31.8%	44,594	43.7%	165,197	46.9%
Property	25,788	35,788	238	16,227	45.3%	14,565	86.0%	20,785	68.1%
Other Objects	61,627	59,899	7,208	32,716	54.6%	323	55.2%	27,614	43.0%
	<u>24,285,137</u>	<u>24,065,485</u>	<u>1,881,171</u>	<u>13,234,211</u>	<u>55.0%</u>	<u>61,672</u>	<u>55.2%</u>	<u>13,363,807</u>	<u>56.8%</u>
Support Services – Business									
Salaries	2,963,654	2,398,685	203,442	1,445,504	60.3%	-	60.3%	1,526,773	59.1%
Employee Benefits	621,542	655,447	53,268	383,270	58.5%	253	58.5%	399,701	59.9%
Purchased Services (1)	254,630	386,559	63,565	266,225	68.9%	72,848	87.7%	176,138	42.6%
Supplies (1)	62,395	341,530	22,229	121,367	35.5%	37,971	46.7%	149,730	43.9%
Property (1)	6,000	6,000	-	112	1.9%	-	1.9%	61	0.0%
Other Objects	37,145	200,063	1,644	175,310	87.6%	190	87.7%	14,035	38.9%
Contra Acct - Publications (1)	(639,969)	(639,969)	(54,398)	(261,027)	40.8%	-	40.8%	(263,531)	41.1%
	<u>3,305,397</u>	<u>3,348,315</u>	<u>289,750</u>	<u>2,130,761</u>	<u>63.6%</u>	<u>111,262</u>	<u>67.0%</u>	<u>2,002,907</u>	<u>58.8%</u>
Operation and Maintenance of Plant Services									
Salaries	9,219,858	9,108,299	747,335	5,220,137	57.3%	-	57.3%	5,753,114	58.5%
Employee Benefits	2,757,191	2,760,151	226,223	1,542,325	55.9%	7,612	56.2%	1,635,871	56.3%
Purchased Services	12,948,462	13,378,462	880,364	7,773,917	58.1%	3,260,007	82.5%	11,162,528	79.5%
Supplies	9,713,804	10,588,055	869,462	5,093,168	48.1%	288,828	50.8%	5,146,036	48.8%
Property	1,002	21,002	951	8,164	38.9%	3,451	55.3%	533	48.9%
Other Objects	20,103	20,193	384	5,579	27.6%	703	31.1%	7,685	40.9%
Contra Acct - Custo/Util, FSV (2)	-	(864,370)	(33,400)	(233,800)	27.0%	-	27.0%	(488,923)	35.0%
	<u>34,660,420</u>	<u>35,011,792</u>	<u>2,691,319</u>	<u>19,409,490</u>	<u>55.4%</u>	<u>3,560,601</u>	<u>65.6%</u>	<u>23,216,844</u>	<u>64.6%</u>
Student Transportation Services									
Salaries	9,831,756	9,831,756	924,144	5,884,275	59.8%	-	59.8%	6,458,446	57.7%
Employee Benefits	2,750,754	2,750,754	257,102	1,689,180	61.4%	16,390	62.0%	1,835,238	60.8%
Purchased Services (3)	650,305	745,305	58,603	465,941	62.5%	233,222	93.8%	579,889	74.9%
Supplies (3)	2,384,884	2,409,729	104,839	1,125,972	46.7%	1,057,538	90.6%	2,534,970	100.8%
Property	-	5,675	88	2,951	52.0%	-	52.0%	-	0.0%
Other Objects	18,650	18,650	4,069	12,924	69.3%	-	69.3%	5,896	29.3%
Contra Acct - Field Trips (3)	(910,000)	(910,000)	(151,584)	(352,913)	38.8%	-	38.8%	(380,270)	40.7%
	<u>\$ 14,726,349</u>	<u>\$ 14,851,869</u>	<u>\$ 1,197,261</u>	<u>\$ 8,828,330</u>	<u>59.4%</u>	<u>\$ 1,307,150</u>	<u>68.2%</u>	<u>\$ 11,034,169</u>	<u>66.6%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 5,364,242	\$ 6,453,094	\$ 562,766	\$ 3,861,318	59.8%	\$ -	59.8%	\$ 3,562,290	57.8%
Employee Benefits	1,284,054	2,078,898	197,633	1,279,148	61.5%	-	61.5%	834,520	57.9%
Purchased Services	3,889,764	3,694,684	541,121	2,030,932	55.0%	163,265	59.4%	2,219,112	63.2%
Supplies	328,424	344,966	10,099	289,000	83.8%	69,860	104.0%	296,368	80.8%
Property	7,200	11,891	76	6,244	52.5%	-	52.5%	7,372	46.9%
Other Objects	40,954	47,254	1,082	20,299	43.0%	-	43.0%	27,236	38.5%
	<u>10,914,638</u>	<u>12,630,787</u>	<u>1,312,777</u>	<u>7,486,941</u>	59.3%	<u>233,125</u>	61.1%	<u>6,946,898</u>	60.1%
Community Services									
Salaries	236,462	236,462	35,274	147,943	62.6%	-	62.6%	104,737	39.3%
Employee Benefits	42,703	42,703	6,095	26,397	61.8%	-	61.8%	17,400	38.9%
Purchased Services	9,011	19,011	5,491	21,347	112.3%	88	112.8%	2,997	22.4%
Supplies	14,737	4,537	813	1,085	23.9%	59	25.2%	5,163	32.9%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	7,395	7,395	2	242	3.3%	-	3.3%	302	15.5%
	<u>312,334</u>	<u>312,134</u>	<u>47,675</u>	<u>197,014</u>	63.1%	<u>147</u>	63.2%	<u>130,599</u>	37.9%
Facilities Acquisition and Construction Services									
Salaries	164,827	164,827	13,736	96,649	58.6%	-	58.6%	97,148	59.0%
Employee Benefits	42,104	42,104	3,240	25,410	60.4%	-	60.4%	25,032	61.1%
Purchased Services	205	205	-	-	0.0%	-	0.0%	-	0.0%
Supplies	7,508	7,632	937	3,168	41.5%	361	46.2%	1,498	22.8%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	5	984	91.2%	-	91.2%	1,003	54.8%
	<u>215,723</u>	<u>215,847</u>	<u>17,918</u>	<u>126,211</u>	58.5%	<u>361</u>	58.6%	<u>124,681</u>	58.0%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>(499)</u>	<u>7,734</u>	1.7%	<u>-</u>	0.0%	<u>-</u>	0.0%
Operating Reserve	<u>209,953</u>	<u>121,045</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 399,055,050</u>	<u>\$ 33,262,110</u>	<u>\$ 225,069,260</u>	56.4%	<u>\$ 6,587,605</u>	58.1%	<u>\$ 234,768,856</u>	57.2%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2011

With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 170,129	\$ 479,026
Total Assets	\$ 170,129	\$ 479,026
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 371	\$ 8,362
Encumbrances Payable	970,348	834,253
Total Liabilities	970,719	842,615
 Fund Balance		
TABOR Amendment Reserve	208,000	264,000
Undesignated Fund Balance	(1,008,590)	(627,589)
Total Fund Balance	(800,590)	(363,589)
Total Liabilities and Fund Balance	\$ 170,129	\$ 479,026

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ 2,282,225	\$ 2,289,022	\$ 283,349	\$ 1,140,943	49.8%	\$ 418,763	68.1%	\$ 3,340,965	72.0%
Equipment	3,670,659	3,663,862	224,057	2,645,678	72.2%	520,622	86.4%	2,333,496	74.0%
Debt Service Principal	850,000	850,000	-	850,000	100.0%	-	100.0%	820,000	100.0%
Debt Service Interest	141,416	141,416	-	62,734	44.4%	-	44.4%	93,543	54.3%
Total Expenditures	<u>\$ 6,944,300</u>	<u>\$ 6,944,300</u>	<u>\$ 507,406</u>	<u>\$ 4,699,355</u>	67.7%	<u>\$ 939,385</u>	81.2%	<u>\$ 6,588,004</u>	75.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2011

With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Investments With Escrow Agent	\$ 907,771	\$ 904,461
Total Assets	\$ 907,771	\$ 904,461
LIABILITIES AND FUND BALANCE		
Liabilities		
Encumbrances Payable	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	907,771	904,461
Total Fund Balance	907,771	904,461
Total Liabilities and Fund Balance	\$ 907,771	\$ 904,461

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	1,000	1,000	-	0	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 0</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2011

With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 7,808,794	\$ 9,483,104
Property Taxes Receivable - Net	46,170,159	44,666,491
Total Assets	\$ 53,978,953	\$ 54,149,595
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	53,978,953	54,149,595
Total Fund Balance	53,978,953	54,149,595
Total Liabilities and Fund Balance	\$ 53,978,953	\$ 54,149,595

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,200,000	\$ 28,200,000	\$ -	\$ 28,200,000	100.0%	\$ -	100.0%	\$ 26,780,000	100.0%
Debt Service Interest	23,828,933	23,828,933	-	12,271,566	51.5%	-	51.5%	10,453,863	51.7%
Fiscal Agent Fees	5,000	5,000	1,480	2,910	58.2%	-	58.2%	3,480	11.6%
Total Expenditures	<u>\$ 52,033,933</u>	<u>\$ 52,033,933</u>	<u>\$ 1,480</u>	<u>\$ 40,474,476</u>	<u>77.8%</u>	<u>\$ -</u>	<u>77.8%</u>	<u>\$ 37,237,343</u>	<u>79.2%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
January 31, 2011
With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 68,061,483	\$ 85,930,835
Accrued Interest	145,853	755,812
	\$ 68,207,336	\$ 86,686,647
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 11,708	\$ 159,213
Encumbrances Payable	8,198,900	31,825,476
Arbitrage Rebate Payable	-	8,000
Due to Other Funds	860,073	-
	9,070,681	31,992,689
 FUND BALANCE		
Unreserved Fund Balance	59,136,655	54,693,958
	59,136,655	54,693,958
Total Liabilities & Fund Balance	\$ 68,207,336	\$ 86,686,647

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 2,666,795	\$ 2,666,795	\$ 94,776	\$ 804,076	30.2%	\$ -	30.2%	\$ 814,602	50.5%
Building & Improvements	113,357,370	91,357,370	5,583,753	51,705,607	56.6%	5,007,763	62.1%	55,491,011	70.0%
Equipment	7,975,835	7,975,835	328,302	5,264,350	66.0%	465,253	71.8%	3,624,318	71.0%
Total Expenditures	<u>\$ 124,000,000</u>	<u>\$ 102,000,000</u>	<u>\$ 6,006,831</u>	<u>\$ 57,774,033</u>	56.6%	<u>\$ 5,473,016</u>	62.0%	<u>\$ 59,929,931</u>	69.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2011

With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 5,089,691	\$ 3,965,755
Accrued Interest	1,077	5,096
Total Assets	\$ 5,090,768	\$ 3,970,851
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 33,339	\$ 12,031
Accrued Payroll	155,655	163,264
Encumbrances Payable	210,664	167,812
Total Liabilities	399,658	343,107
 Fund Balance		
TABOR Amendment Reserve	460,000	461,000
Unreserved	4,231,110	3,166,744
Total Fund Balance	4,691,110	3,627,744
Total Liabilities and Fund Balance	\$ 5,090,768	\$ 3,970,851

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 3,977,976	\$ 3,679,660	\$ 264,037	\$ 1,731,173	47.0%	\$ -	47.0%	\$ 1,955,169	47.2%	
Benefits	799,368	735,061	51,652	332,341	45.2%	-	45.2%	353,429	45.4%	
Purchased Services	399,628	396,848	28,630	198,261	50.0%	27,425	56.9%	198,321	41.4%	
Supplies	915,470	888,210	56,600	171,346	19.3%	50,392	25.0%	254,898	44.7%	
Property	85,900	85,900	10	3,524	4.1%	1,078	5.4%	34,886	21.7%	
Other	552,779	531,819	89,901	206,504	38.8%	444	38.9%	130,092	45.3%	
Total Before and After Programs	6,731,121	6,317,498	490,830	2,643,149	41.8%	79,339	43.1%	2,926,795	45.6%	
KINDERGARTEN ENRICHMENT										
Salaries	1,746,280	1,746,280	136,541	763,869	43.7%	-	43.7%	782,489	45.9%	
Benefits	368,802	368,802	28,366	161,053	43.7%	-	43.7%	169,375	47.8%	
Purchased Services	78,574	78,574	14,863	38,795	49.4%	5,663	56.6%	30,199	35.4%	
Supplies	235,775	235,775	28,607	92,564	39.3%	26,998	50.7%	105,345	41.0%	
Property	28,650	28,650	-	7,285	25.4%	2,671	34.8%	12,984	31.1%	
Other	152,920	152,920	38,340	52,570	34.4%	18	34.4%	7,572	22.6%	
Total Kindergarten Enrichment	2,611,001	2,611,001	246,717	1,116,136	42.7%	35,350	44.1%	1,107,964	44.7%	
PRE-SCHOOL EDUCATION										
Salaries	981,400	981,400	81,324	522,834	53.3%	-	53.3%	475,122	47.6%	
Benefits	168,492	168,492	13,574	87,301	51.8%	-	51.8%	76,042	45.0%	
Purchased Services	16,580	16,580	763	4,353	26.3%	180	27.3%	4,544	41.9%	
Supplies	118,007	118,007	3,828	71,490	60.6%	9,129	68.3%	117,212	112.6%	
Property	7,080	7,080	-	-	0.0%	-	0.0%	1,160	100.0%	
Other	73,520	73,520	21,196	34,117	46.4%	2,772	50.2%	6,809	96.5%	
Total Pre-School Education	1,365,079	1,365,079	120,685	720,095	52.8%	12,081	53.6%	680,889	52.7%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ 1,596,750	\$ 1,596,750	\$ 116,422	\$ 740,558	46.4%	\$ -	46.4%	\$ 908,739	50.4%
Benefits	323,760	323,760	21,730	140,222	43.3%	-	43.3%	158,517	45.6%
Purchased Services	98,344	98,344	14,976	57,461	58.4%	19,135	77.9%	92,412	72.2%
Supplies	238,920	238,920	32,541	92,532	38.7%	25,732	49.5%	154,844	54.8%
Property	9,000	9,000	-	828	9.2%	1,094	21.4%	3,133	12.1%
Other	186,310	186,310	38,651	56,275	30.2%	150	30.3%	16,186	22.0%
Total Year Round Programs	\$ 2,453,084	\$ 2,453,084	\$ 224,320	\$ 1,087,876	44.3%	\$ 46,111	46.2%	1,333,831	50.2%
SUMMER SCHOOL									
Salaries	670,920	777,800	18,097	335,282	43.1%	-	43.1%	314,141	48.2%
Benefits	107,220	122,520	2,740	48,206	39.3%	-	39.3%	43,321	44.0%
Purchased Services	197,600	246,400	6,296	113,441	46.0%	-	46.0%	120,640	59.2%
Supplies	81,700	83,800	750	20,716	24.7%	42	24.8%	26,194	30.7%
Property	-	-	-	-	0.0%	-	0.0%	2,200	73.3%
Other	57,020	54,180	3,863	17,330	32.0%	-	32.0%	8,606	42.5%
Total Summer School	1,114,460	1,284,700	31,746	534,975	41.6%	42	41.6%	515,102	48.5%
OTHER PROGRAMS									
Salaries	573,300	764,736	60,582	361,841	47.3%	-	47.3%	281,552	54.4%
Benefits	114,840	163,847	9,720	69,863	42.6%	-	42.6%	51,687	50.8%
Purchased Services	60,640	14,620	2,109	10,121	69.2%	-	69.2%	51,135	90.9%
Supplies	319,405	344,565	(69,335)	(103,903)	-30.2%	555	-30.0%	9,286	32.9%
Property	4,000	4,000	-	-	0.0%	-	0.0%	3,736	0.0%
Other	1,350	25,150	150,813	71,181	283.0%	-	283.0%	386,086	50.5%
Total Other Programs	1,073,535	1,316,918	153,889	409,103	31.1%	555	31.1%	783,482	53.4%
Total Expenditures	\$ 15,348,280	\$ 15,348,280	\$ 1,268,187	\$ 6,511,334	42.4%	\$ 173,478	43.6%	\$ 7,348,063	47.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2011

With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Receivables	1,185,234	747,339
Total Assets	\$ 1,185,234	\$ 747,339
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 99,656	\$ 33,098
Encumbrances Payable	1,085,578	714,241
Total Liabilities	1,185,234	747,339
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,185,234	\$ 747,339

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 19,446,700	\$ 32,787,751	\$ 1,030,732	\$ 10,525,261	32.1%	\$ -	32.1%	\$ 5,246,910	24.6%
Benefits	4,388,950	4,389,073	254,711	1,347,802	30.7%	-	30.7%	1,207,229	26.5%
Purchased Services	1,653,100	1,653,100	135,543	784,849	47.5%	396,100	71.4%	836,499	29.7%
Supplies	4,994,450	4,989,237	245,262	1,588,157	31.8%	604,233	43.9%	1,311,137	31.9%
Property	-	655,589	28,641	538,420	82.1%	82,312	94.7%	379,686	53.9%
Other Objects	674,800	234,150	(82,127)	30,878	13.2%	2,933	14.4%	22,565	5.0%
Total Expenditures	<u>\$ 31,158,000</u>	<u>\$ 44,708,900</u>	<u>\$ 1,612,762</u>	<u>\$ 14,815,367</u>	33.1%	<u>\$ 1,085,578</u>	35.6%	<u>\$ 9,004,026</u>	26.5%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	-	-	755	12,631	7,818	83	21,287	400,000	378,713
PTO Grants	261,046	39,502	23,036	260,424	60,422	12,109	656,539	1,600,000	943,461
Other Private	12,086	1,820	7,587	46,154	24,850	1,523	94,020	330,000	235,980
Total Local/Private	<u>273,132</u>	<u>41,322</u>	<u>31,378</u>	<u>319,209</u>	<u>93,090</u>	<u>13,715</u>	<u>771,846</u>	<u>2,330,000</u>	<u>1,558,154</u>
STATE									
Other State	101,647	25,870	17,604	1,631	-	980	147,732	375,000	227,268
Total State	<u>101,647</u>	<u>25,870</u>	<u>17,604</u>	<u>1,631</u>	<u>-</u>	<u>980</u>	<u>147,732</u>	<u>375,000</u>	<u>227,268</u>
FEDERAL									
Medicaid	77,939	16,113	37,059	103,933	1,702	536	237,282	569,000	331,718
Education of the Handicapped	2,781,470	707,457	-	14,500	-	-	3,503,427	8,336,202	4,832,775
Handicapped PreSchool	48,933	12,841	-	-	-	-	61,774	146,499	84,725
IDEA Part C	46,317	13,201	-	-	-	-	59,518	180,000	120,482
TITLE IA - Improving Basic Programs	1,068,906	259,288	56,753	40,201	-	3,275	1,428,423	5,578,484	4,150,061
TITLE ID - Excelsior Youth Center	-	-	84,875	-	-	-	84,875	161,671	76,796
Title IV - Safe & Drug Free Schools	4,846	698	-	-	-	-	5,544	33,103	27,559
TITLE IIA - Teacher Quality	255,554	55,808	36,194	12,983	-	3,921	364,460	1,091,440	726,980
TITLE IID- Technology	5,838	977	(210)	-	-	-	6,605	35,650	29,045
School to Work Alliance Program (SWAP)	80,770	20,443	2,904	1,676	205	165	106,163	177,451	71,288
TITLE III - ELA	115,198	30,292	-	-	-	-	145,490	418,885	273,395
TITLE III - Set Aside	21,127	6,602	-	-	-	-	27,729	74,097	46,368
Carl Perkins Vocational Education	51,489	11,631	-	57,697	-	-	120,817	210,000	89,183
Head Start	92,635	19,685	5,959	1,370	-	3,358	123,007	240,800	117,793
TITLE IA- ARRA	139,972	26,834	265,321	102,880	66,344	51	601,402	2,564,942	1,963,540
TITLE ID- ARRA	-	-	-	7,654	-	-	7,654	106,146	98,492
TITLE IID- ARRA	478	73	-	-	-	-	551	119,043	118,492
IDEA Part B- ARRA	417,038	74,323	237,266	901,292	377,079	4,163	2,011,161	7,889,089	5,877,928
Handicapped PreSchool- ARRA	93,225	19,884	9,620	17,231	-	-	139,960	315,581	175,621
ARRA Jobs Fund	4,829,918	-	-	-	-	-	4,829,918	9,660,342	4,830,424
ARRA CPPW	18,829	4,460	126	5,900	-	714	30,029	164,875	134,846
ARRA State Stabilization	-	-	-	-	-	-	-	3,890,508	3,890,508
Other Federal	-	-	-	-	-	-	-	40,092	40,092
Total Federal	<u>10,150,482</u>	<u>1,280,610</u>	<u>735,867</u>	<u>1,267,317</u>	<u>445,330</u>	<u>16,183</u>	<u>13,895,789</u>	<u>42,003,900</u>	<u>28,108,111</u>
Total Expenditures	<u>\$ 10,525,261</u>	<u>\$ 1,347,802</u>	<u>\$ 784,849</u>	<u>\$ 1,588,157</u>	<u>\$ 538,420</u>	<u>\$ 30,878</u>	<u>\$ 14,815,367</u>	<u>\$ 44,708,900</u>	<u>\$ 29,893,533</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2011

With Comparative Amounts At January 31, 2010

	2011	2010
ASSETS		
Cash and Investments	\$ 6,369,672	\$ 5,879,680
Total Assets	\$ 6,369,672	\$ 5,879,680
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 59,816	\$ 25,421
Encumbrances Payable	-	20,507
Total Liabilities	59,816	45,928
Fund Balance		
TABOR Amendment Reserve	371,000	379,000
Unreserved Fund Balance	5,938,856	5,454,752
Total Fund Balance	6,309,856	5,833,752
Total Liabilities and Fund Balance	\$ 6,369,672	\$ 5,859,173

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

January 31, 2011

With Comparative Amounts At January 31, 2010

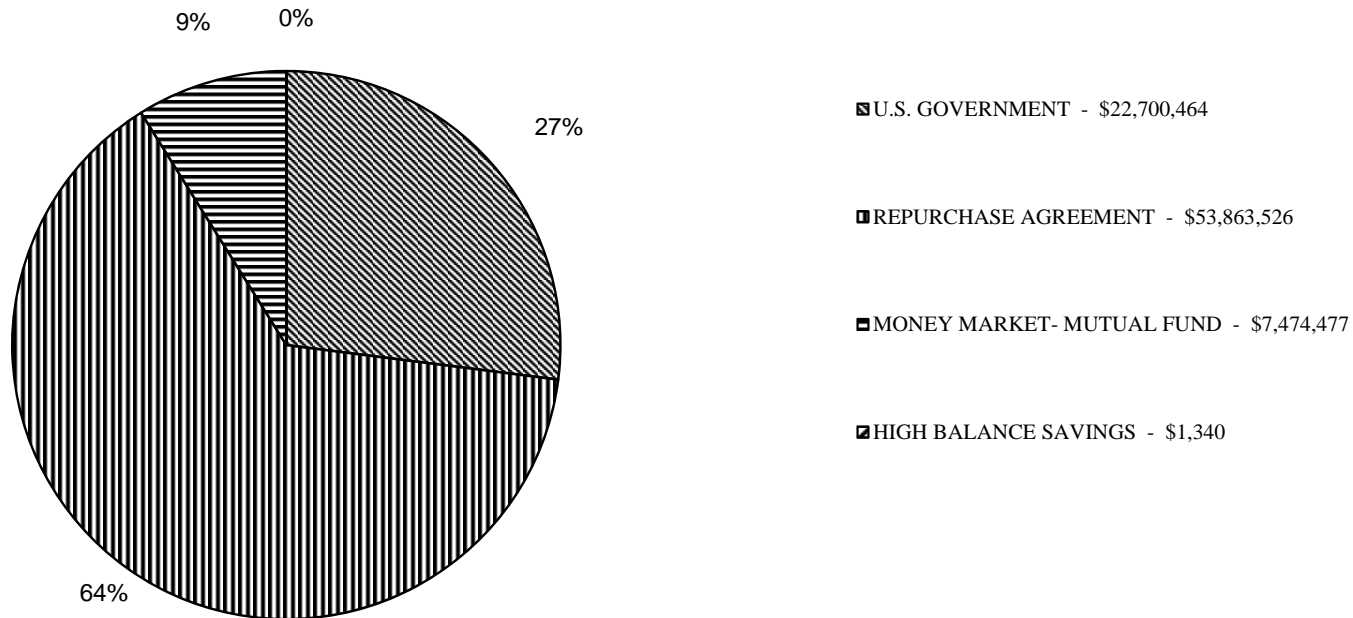
	2011	2010
ASSETS		
Current Assets		
Cash and Investments	\$ 6,395,305	\$ 5,536,211
Accounts Receivable - Catering and Charges	38,543	18,826
Government Reimbursement Receivable	187,041	621,228
Inventory	983,365	1,323,577
Total Current Assets	7,604,254	7,499,842
Capital Assets		
Equipment	3,984,645	3,875,724
Less Accumulated Depreciation	(3,024,131)	(2,845,620)
Net Capital Assets	960,514	1,030,104
Total Assets	\$ 8,564,768	\$ 8,529,946
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 125,615	\$ 430,825
Accrued Payroll	116,422	386,998
Deferred Revenue	394,349	692,163
Accrued Compensated Absences	234,206	227,504
Total liabilities	870,592	1,737,490
Net Assets		
Invested In Capital Assets, Net	960,514	1,030,104
Restricted For - TABOR Amendment Reserve	491,000	461,000
Unrestricted	6,242,662	5,301,352
Total Net Assets	7,694,176	6,792,456
Total Liabilities and Net Assets	\$ 8,564,768	\$ 8,529,946

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
 (cost basis)
 January 31, 2011

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,541,998	\$ -	\$ -	\$ -	\$ 14,197,957	\$ -	\$ 2,960,509	\$ 22,700,464
Repurchase Agreement	-	-	-	-	53,863,526	-	-	53,863,526
Escrow Agent - Money Market Fund	-	-	907,771	6,566,706	-	-	-	7,474,477
Savings	636	-	-	-	-	704	-	1,340
Total	\$ 5,542,634	\$ -	\$ 907,771	\$ 6,566,706	\$ 68,061,483	\$ 704	\$ 2,960,509	\$ 84,039,807



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011
With Comparative Amounts For The Seven Months Ended January 31, 2010

Name	For the Month Ended January 31,			For The Seven Months Ended January 31,		
	2011	2010	Increase (Decrease)	2011	2010	Increase (Decrease)
General Fund	\$ 3,032	\$ 32,084	\$ (29,052)	\$ 236,618	\$ 201,279	\$ 35,339
Capital Reserve Fund	1	1	-	10	10	-
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	(3)	11,470	(11,473)	56,657	58,270	(1,613)
Building Fund	48,035	87,737	(39,702)	169,589	697,271	(527,682)
Food Services Fund	-	-	-	-	600	(600)
Extended Child Services Fund	434	840	(406)	2,459	5,391	(2,932)
Total	<u>\$ 51,499</u>	<u>\$ 132,132</u>	<u>\$ (80,633)</u>	<u>\$ 465,333</u>	<u>\$ 962,821</u>	<u>\$ (497,488)</u>
Weighted Average Maturity - All Funds *				153 DAYS	133 DAYS	
Weighted Average Maturity - Building Fund				337 DAYS	166 DAYS	
Weighted Average Yield - All Funds *				0.183%	0.305%	
Weighted Average Yield - Building Fund				0.288%	1.132%	

* **WITHOUT REPURCHASE AGREEMENT**

COMPARATIVE RATES OF RETURN

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.188%	0.195%	0.181%
3 Month T-Bill **	0.150%	0.150%	0.150%
6 Month T-Bill **	0.200%	0.190%	0.180%

** **SOURCE : BLOOMBERG FINANCIAL MARKETS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

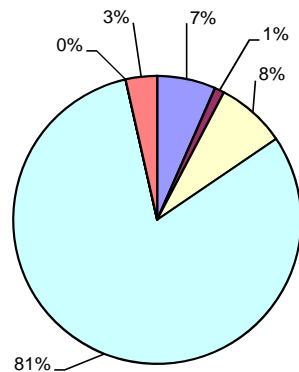
January 31, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
12/08/2010	03/11/2011	93	0.112%	FEDERAL HOME LOAN BANK	294,000	293,914
12/22/2010	03/21/2011	89	0.112%	FEDERAL HOME LOAN BANK	1,109,000	1,108,698
12/16/2010	06/28/2011	194	0.203%	FEDERAL HOME LOAN MTGE CORP	4,035,000	4,030,651
09/17/2010	09/06/2011	354	0.254%	FEDERAL NAT'L MTGE ASSOC	109,000	108,735
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,547,636</u>	<u>5,542,634</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>907,771</u>	<u>907,771</u>
Total Capital Finance Corporation					<u>907,771</u>	<u>907,771</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>6,566,706</u>	<u>6,566,706</u>
Total Bond Redemption Fund					<u>\$ 6,566,706</u>	<u>\$ 6,566,706</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

January 31, 2011

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
01/20/2011	03/11/2011	50	0.122%	FEDERAL HOME LOAN BANK	288,000	287,952
01/20/2011	03/11/2011	50	0.122%	FEDERAL HOME LOAN BANK	423,000	422,929
12/08/2010	03/14/2011	96	0.112%	FEDERAL HOME LOAN BANK	103,000	102,970
12/08/2010	03/14/2011	96	0.112%	FEDERAL HOME LOAN BANK	335,000	334,902
12/22/2010	03/21/2011	89	0.112%	FEDERAL HOME LOAN BANK	1,000,000	999,728
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	1,816,000	1,814,473
12/17/2010	06/28/2011	193	0.202%	FEDERAL HOME LOAN MTGE CORP	3,043,000	3,039,737
08/25/2010	07/29/2011	338	0.213%	FEDERAL HOME LOAN BANK	2,068,000	2,063,923
12/06/2010	08/29/2011	266	0.162%	FEDERAL HOME LOAN MTGE CORP	1,018,000	1,016,796
01/11/2011	11/17/2011	310	0.213%	FEDERAL FARM CREDIT BANK	4,122,000	4,114,547
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	37,687,361	37,687,361
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,176,165	16,176,165
Total Building Fund					<u>68,079,526</u>	<u>68,061,483</u>
<u>FOOD SERVICES FUND:</u>						
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>704</u>	<u>704</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
11/16/2010	05/13/2011	178	0.171%	FEDERAL HOME LOAN BANK	2,963,000	2,960,509
Total Extended Child Services Fund					<u>2,963,000</u>	<u>2,960,509</u>
Total All Funds					<u>\$ 84,065,343</u>	<u>\$ 84,039,807</u>



- GENERAL FUND - \$5,542,634
- CAPITAL FINANCE CORPORATION - \$907,771
- BOND REDEMPTION FUND - \$6,566,706
- BUILDING FUND - \$68,061,483
- FOOD SERVICES FUND - \$704
- EXTENDED CHILD SERVICES FUND - \$2,960,509

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2011

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2010	\$ -	\$ -	\$ -
August 2010	-	-	-
September 2010	-	-	-
October 2010	-	-	-
November 2010	-	-	-
December 2010	7,053,957	-	7,053,957
January 2011	11,732,906	-	18,786,863
February 2011	13,798,567	-	32,585,430
March 2011 projected	13,321,196	45,906,626	-
April 2011 projected	-	-	-
May 2011 projected	1,101,184	1,101,184	-
June 2011 projected	-	-	-
	<u>\$ 47,007,810</u>	<u>\$ 47,007,810</u>	
Authorized	<u>\$ 60,000,000</u>		

