

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2016-2017**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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FOR THE TWO MONTHS ENDED AUGUST 31, 2016**

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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**August 31, 2016**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of August 2016 and for the two months ended August 31, 2016 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

The District is currently undergoing the regular annual audit of its financial statements, financial system and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with year-end adjustments

- The District expects to incur a cash flow deficit starting in November 2016 through May 2017 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$90,000,000. The loans will be repaid with property tax collections in March 2017 and May 2017.

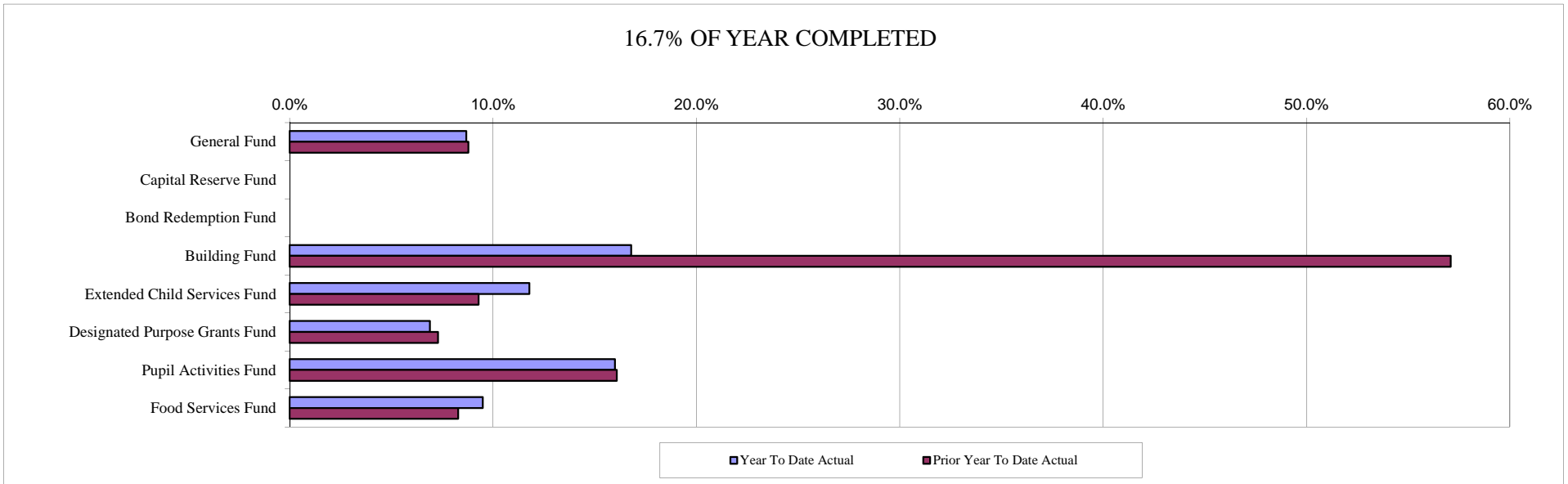
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 17.5% of budget, which correlates to 16.7% of the fiscal year completed as a benchmark and compares to the prior year of 16.8% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's adopted financial plan.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**August 31, 2016**

- On August 31, 2016, the District was holding \$69,881,222 (at cost) of investments having a weighted average yield of 0.49% and a weighted average maturity of 125 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in certificates of deposit, commercial paper and U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
  
- At June 30, 2016, the District had encumbered \$542,797 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting a modified accrual basis of accounting rather than a budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.

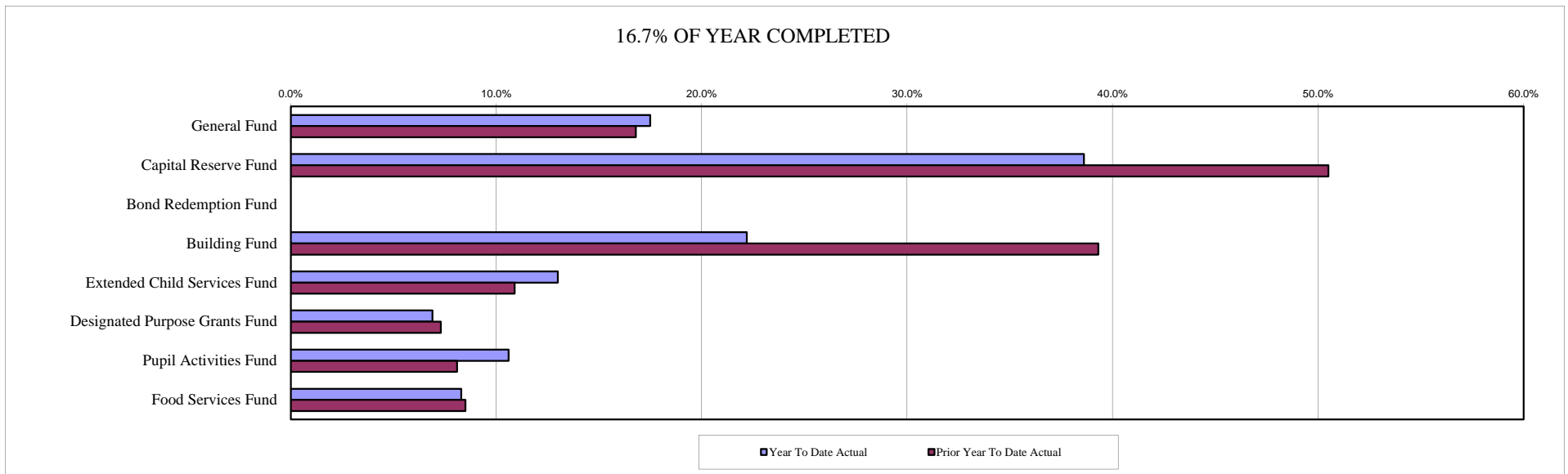
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 503,280	\$ 503,280	\$ 503,280	100.0%	\$ 22,716	\$ 43,863	8.7%	\$ 42,819	8.8%
Capital Reserve Fund	3,694	3,694	3,694	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	45,785	45,785	45,785	100.0%	-	-	0.0%	-	0.0%
Building Fund	20	20	20	100.0%	2	3	16.8%	26	57.1%
Extended Child Services Fund	18,221	18,221	18,221	100.0%	2,096	2,152	11.8%	1,567	9.3%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	1,387	1,933	6.9%	1,914	7.3%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,689	2,385	16.0%	2,288	16.1%
Food Services Fund	17,445	17,445	17,445	100.0%	1,479	1,665	9.5%	1,469	8.3%
<b>Total</b>	<b>\$ 631,272</b>	<b>\$ 631,272</b>	<b>\$ 631,272</b>	<b>100.0%</b>	<b>\$ 29,369</b>	<b>\$ 52,001</b>	<b>8.2%</b>	<b>\$ 50,083</b>	<b>8.1%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 508,754	\$ 508,754	\$ 508,754	100.0%	\$ 52,285	\$ 88,909	17.5%	\$ 83,737	16.8%
Capital Reserve Fund	13,753	13,753	13,753	100.0%	3,929	5,314	38.6%	7,114	50.5%
Bond Redemption Fund	53,503	53,503	53,503	100.0%	-	-	0.0%	2	0.0%
Building Fund	8,341	7,473	7,473	100.0%	1,647	1,661	22.2%	10,175	39.3%
Extended Child Services Fund	16,259	16,259	16,259	100.0%	1,855	2,116	13.0%	1,666	10.9%
Designated Purpose Grants Fund	27,902	27,902	27,902	100.0%	1,387	1,933	6.9%	1,914	7.3%
Pupil Activities Fund	14,925	14,925	14,925	100.0%	1,063	1,581	10.6%	1,145	8.1%
Food Services Fund	18,171	18,171	18,171	100.0%	1,072	1,507	8.3%	1,492	8.5%
<b>Total</b>	<b>\$ 661,608</b>	<b>\$ 660,740</b>	<b>\$ 660,740</b>	<b>100.0%</b>	<b>\$ 63,238</b>	<b>\$ 103,021</b>	<b>15.6%</b>	<b>\$ 107,245</b>	<b>16.1%</b>

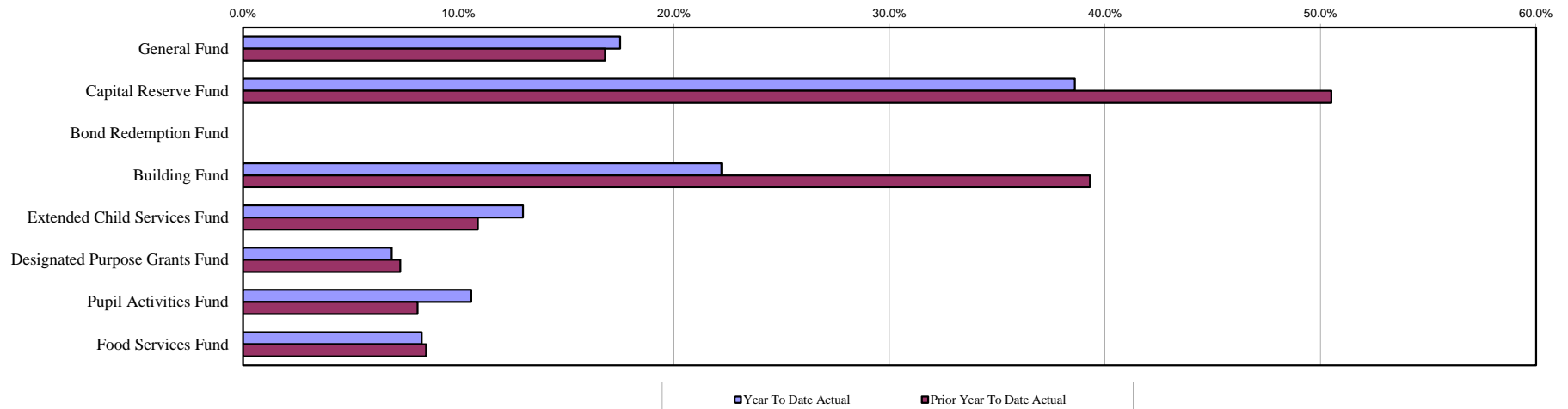




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 508,754	\$ 508,754	\$ 40,073	\$ 76,697	15.1%	\$ 12,212	17.5%	\$ 83,737	16.8%
Capital Reserve Fund	13,753	13,753	2,463	3,849	28.0%	1,465	38.6%	7,114	50.5%
Bond Redemption Fund	53,503	53,503	-	-	0.0%	-	0.0%	2	0.0%
Building Fund	8,341	7,473	1,487	1,501	20.1%	160	22.2%	10,175	39.3%
Extended Child Services Fund	16,259	16,259	1,544	1,805	13.0%	311	13.0%	1,666	10.9%
Designated Purpose Grants Fund	27,902	27,902	1,387	1,561	5.6%	372	6.9%	1,914	7.3%
Pupil Activities Fund	14,925	14,925	1,063	1,581	10.6%	-	10.6%	1,145	8.1%
Food Services Fund	18,171	18,171	1,072	1,507	8.3%	-	8.3%	1,492	8.5%
<b>Total</b>	<b>\$ 661,608</b>	<b>\$ 660,740</b>	<b>\$ 49,089</b>	<b>\$ 88,501</b>	<b>13.4%</b>	<b>\$ 14,520</b>	<b>15.6%</b>	<b>\$ 107,245</b>	<b>16.1%</b>

16.7% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 227,026	\$ 227,026	\$ 227,026	100.0%	\$ 1,571	\$ 1,598	0.7%	\$ 1,786	0.8%
State Sources	274,789	274,789	274,789	100.0%	21,145	42,265	15.4%	41,033	15.5%
Federal Sources	1,466	1,466	1,466	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>503,280</u>	<u>503,280</u>	<u>503,280</u>	100.0%	<u>22,716</u>	<u>43,863</u>	8.7%	<u>42,819</u>	8.8%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	119,016	119,016	119,016	100.0%	9,668	18,997	16.0%	18,693	15.4%
Middle School Education	56,204	56,204	56,204	100.0%	4,415	8,494	15.1%	8,484	14.8%
High School Education	83,189	83,189	83,189	100.0%	6,874	13,220	15.9%	12,768	15.8%
Special Education	57,889	57,889	57,889	100.0%	3,994	7,393	12.8%	7,191	13.0%
Other Education	26,335	26,335	26,335	100.0%	1,806	3,450	13.1%	3,042	12.0%
Total - Direct Instruction	<u>342,632</u>	<u>342,632</u>	<u>342,632</u>	100.0%	<u>26,758</u>	<u>51,554</u>	15.0%	<u>50,177</u>	14.7%
Indirect Instruction									
Support - Students	30,757	30,757	30,757	100.0%	2,461	4,810	15.6%	4,602	15.1%
Support - Instructional	17,433	17,433	17,433	100.0%	3,372	4,507	25.9%	2,579	17.5%
Support - School Administration	25,722	25,722	25,722	100.0%	2,196	4,290	16.7%	4,255	16.8%
Total Indirect Instruction	<u>73,912</u>	<u>73,912</u>	<u>73,912</u>	100.0%	<u>8,029</u>	<u>13,606</u>	18.4%	<u>11,436</u>	16.2%
Total Instruction	<u>\$ 416,545</u>	<u>\$ 416,545</u>	<u>\$ 416,545</u>	100.0%	<u>\$ 34,787</u>	<u>\$ 65,160</u>	15.6%	<u>\$ 61,613</u>	15.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 5,827	\$ 5,827	\$ 5,827	100.0%	\$ 580	\$ 1,032	17.7%	\$ 921	19.2%
Support - Business	4,026	4,026	4,026	100.0%	357	755	18.7%	761	21.3%
Operations & Maintenance of Plant	38,042	38,042	38,042	100.0%	9,007	11,683	30.7%	11,092	29.6%
Pupil Transportation	20,466	20,466	20,466	100.0%	4,931	6,042	29.5%	5,785	29.3%
Central Services	16,076	16,076	16,076	100.0%	1,983	3,060	19.0%	2,745	17.8%
Community Services	380	380	380	100.0%	69	90	23.6%	64	16.9%
Facilities Acquisition & Construction	549	549	549	100.0%	62	72	13.1%	35	15.8%
County Treasurer Fees	518	518	518	100.0%	-	-	0.0%	-	0.0%
Charter School Allocation	4,040	4,040	4,040	100.0%	456	912	22.6%	647	16.7%
Charter School Mill Levy Allocation	449	449	449	100.0%	52	104	23.2%	75	16.7%
Operating Reserve	1,837	1,837	1,837	100.0%	-	-	0.0%	-	0.0%
Total Other	92,209	92,209	92,209	100.0%	17,498	23,749	25.8%	22,124	26.1%
Total Expenditures	508,754	508,754	508,754	100.0%	52,285	88,909	17.5%	83,737	16.8%
Excess of Revenue Over (Under) Expenditures	(5,473)	(5,473)	(5,473)		(29,569)	(45,047)		(40,918)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,450	1,450	1,450	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(10,857)	(10,857)	(10,857)	100.0%	(70)	(10,200)	94.0%	(1,123)	16.7%
Total Other Financing Sources	(9,407)	(9,407)	(9,407)		(70)	(10,200)		(1,123)	
Net Change in Fund Balance	(14,880)	(14,880)	(14,880)		(29,639)	(55,247)		(42,041)	
Beginning Fund Balance	61,185	63,413	63,413		37,806	63,413		69,690	
Ending Restricted Fund Balance	(18,296)	(18,296)	(17,347)		(17,347)	(17,347)		(17,108)	
Ending Unassigned Fund Balance	\$ 28,008	\$ 30,236	\$ 31,186		\$ (9,181)	\$ (9,181)		\$ 10,540	

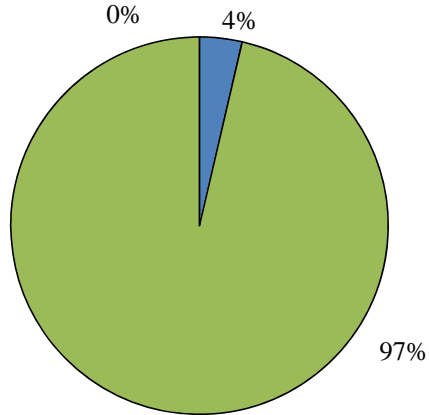
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED**

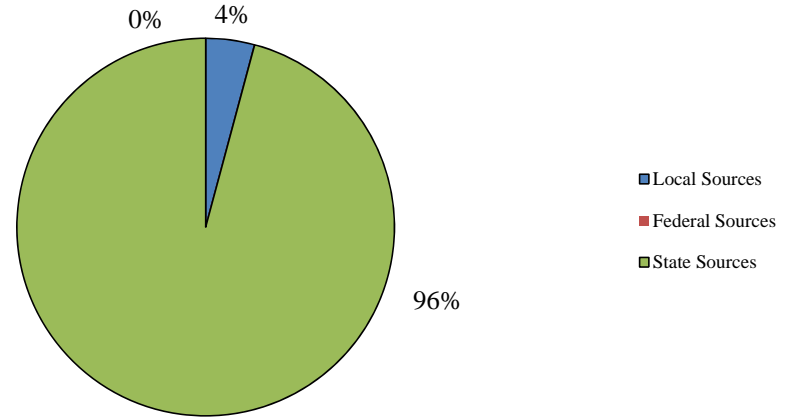
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**

With Comparative Amounts For The Two Months Ended August 31, 2015

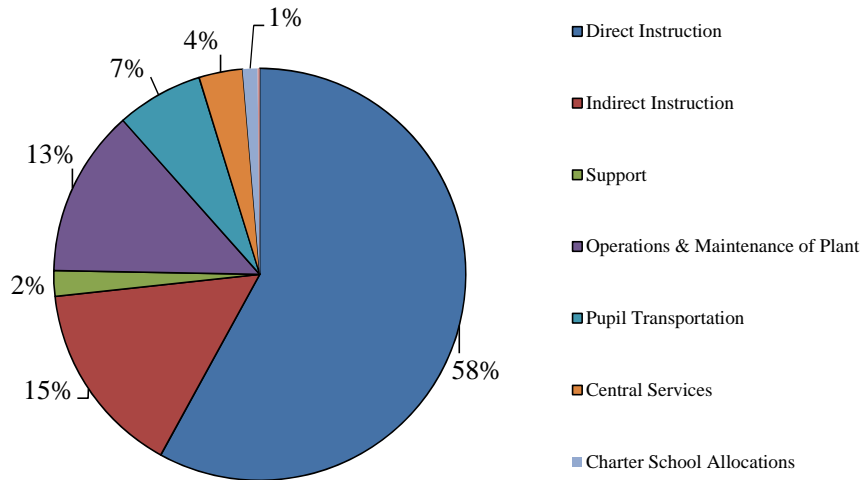
**CURRENT YEAR TO DATE REVENUE**



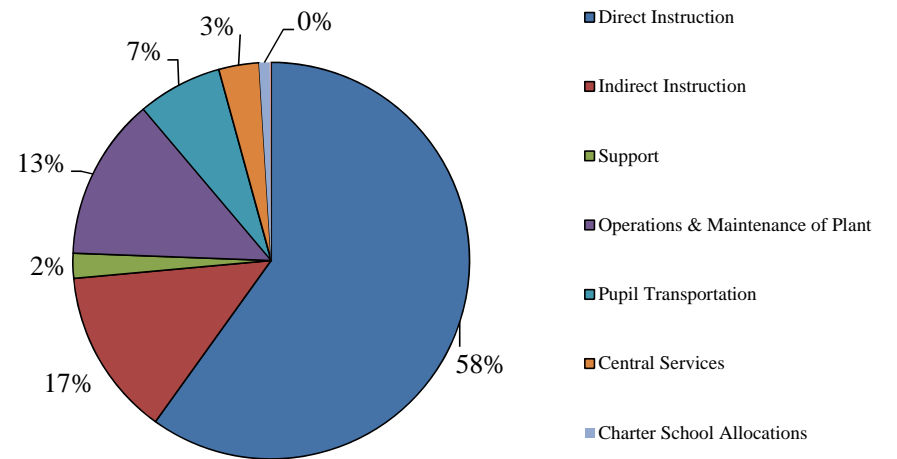
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

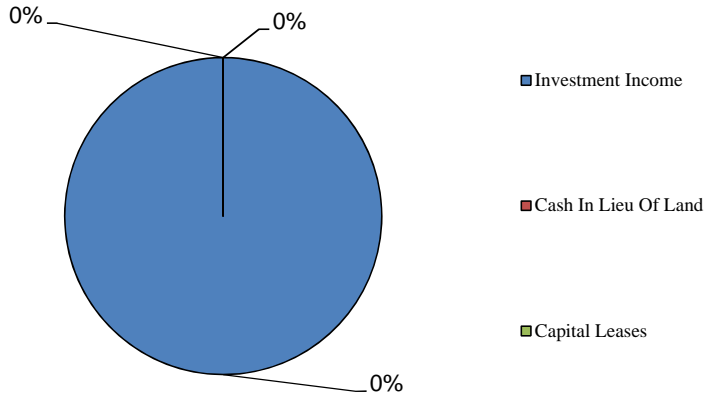


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

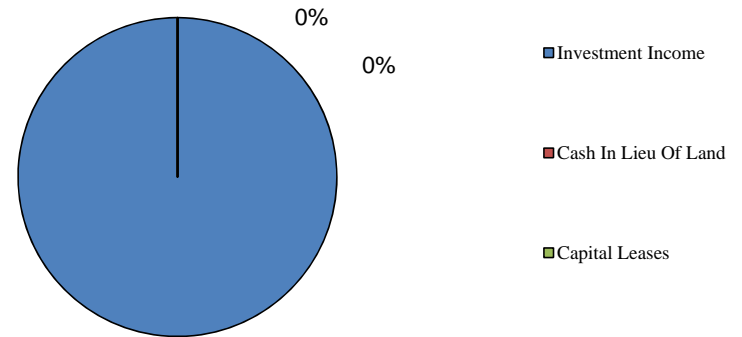
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	38	38	100.0%	-	-	0.0%	-	0.0%
Capital Leases	3,656	3,656	3,656	100.0%	-	-	0.0%	-	0.0%
Total Revenue	3,694	3,694	3,694	100.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Equipment	6,282	6,282	6,282	100.0%	2,240	3,625	57.7%	1,958	59.4%
Debt Service Principal	3,626	3,626	3,626	100.0%	1,583	1,583	43.7%	1,237	37.7%
Debt Service Interest	189	189	189	100.0%	106	106	55.9%	33	20.0%
Leased Equipment	3,656	3,656	3,656	100.0%	-	-	0.0%	3,887	52.9%
Total Expenditures	13,753	13,753	13,753	100.0%	3,929	5,314	38.6%	7,114	50.5%
Excess of Revenue Over (Under) Expenditures	(10,059)	(10,059)	(10,059)		(3,929)	(5,314)		(7,114)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	10,130	10,130	10,130	100.0%	-	10,130	100.0%	1,123	16.7%
Net Change in Fund Balance	71	71	71		(3,929)	4,816		(5,991)	
Fund Balance, Beginning	1,152	10,570	10,570		19,314	10,570		5,964	
Fund Balance, Ending	\$ 1,223	\$ 10,641	\$ 10,641		\$ 15,385	\$ 15,385		\$ (27)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 CAPITAL RESERVE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TWO MONTHS ENDED AUGUST 31, 2016  
 With Comparative Amounts For The Two Months Ended August 31, 2015**

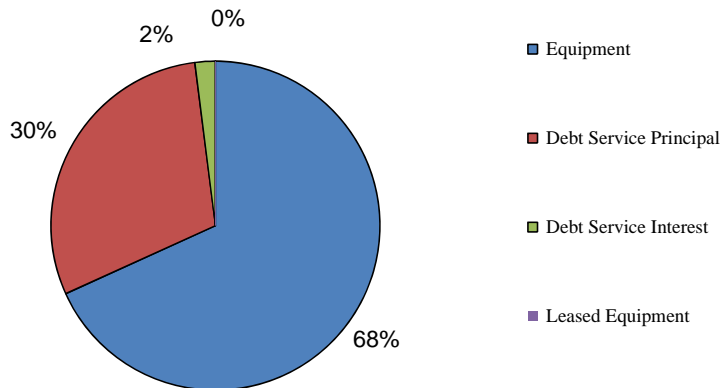
**CURRENT YEAR TO DATE REVENUE**



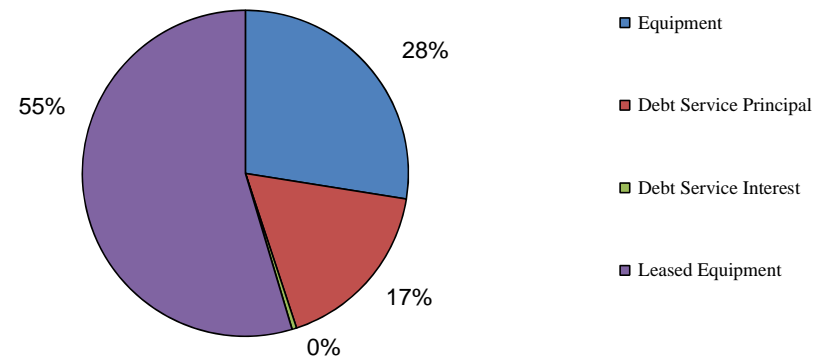
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



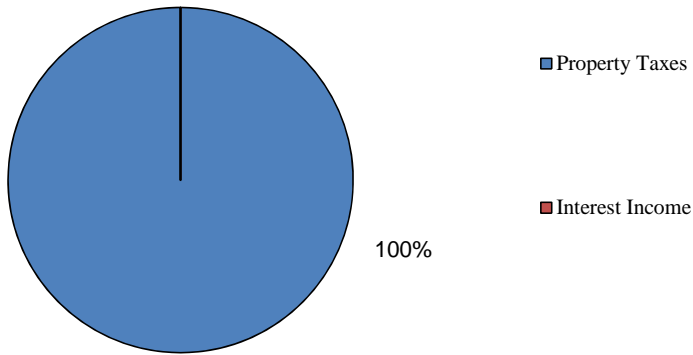
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 45,745	\$ 45,745	\$ 45,745	100.0%	\$ -	\$ -	0.0%	-	0.0%
Interest Income	40	40	40	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>45,785</u>	<u>45,785</u>	<u>45,785</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>EXPENDITURES</b>									
Debt Service Principal	35,085	35,085	35,085	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	18,403	18,403	18,403	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	-	-	0.0%	-	-	0.0%	2	20.2%
Fiscal Agent Fees	15	15	15	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	<u>53,503</u>	<u>53,503</u>	<u>53,503</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>2</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>(7,717)</u>	<u>(7,717)</u>	<u>(7,717)</u>		<u>-</u>	<u>-</u>		<u>(2)</u>	
Fund Balance, Beginning	<u>51,793</u>	<u>52,552</u>	<u>52,552</u>		<u>52,552</u>	<u>52,552</u>		<u>50,861</u>	
Fund Balance, Ending	<u>\$ 44,076</u>	<u>\$ 44,835</u>	<u>\$ 44,835</u>		<u>\$ 52,552</u>	<u>\$ 52,552</u>		<u>\$ 50,859</u>	

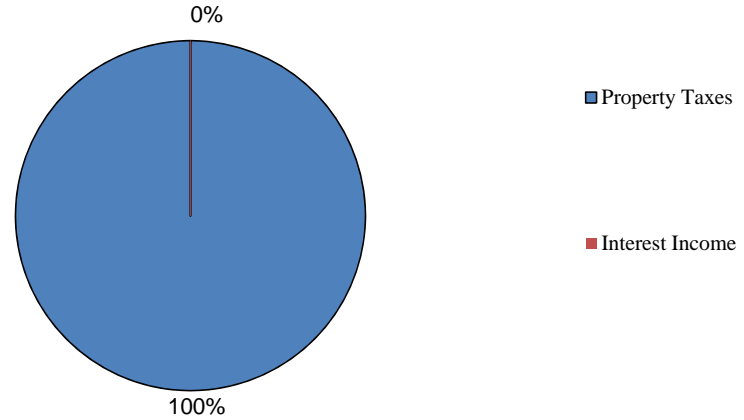


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TWO MONTHS ENDED AUGUST 31, 2016  
 With Comparative Amounts For The Two Months Ended August 31, 2015**

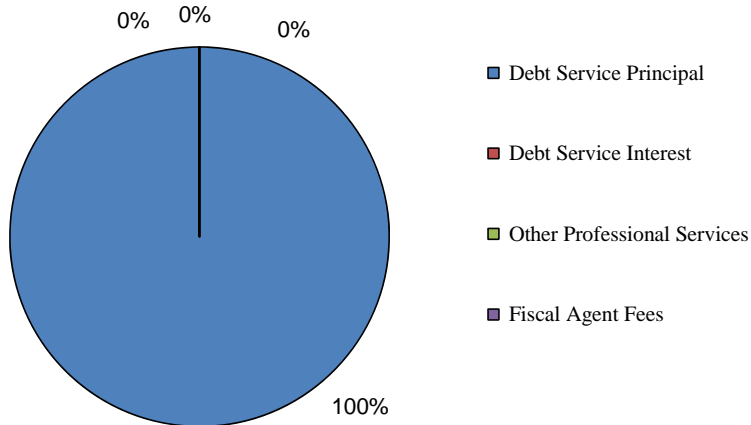
**PRIOR YEAR TO DATE REVENUE**



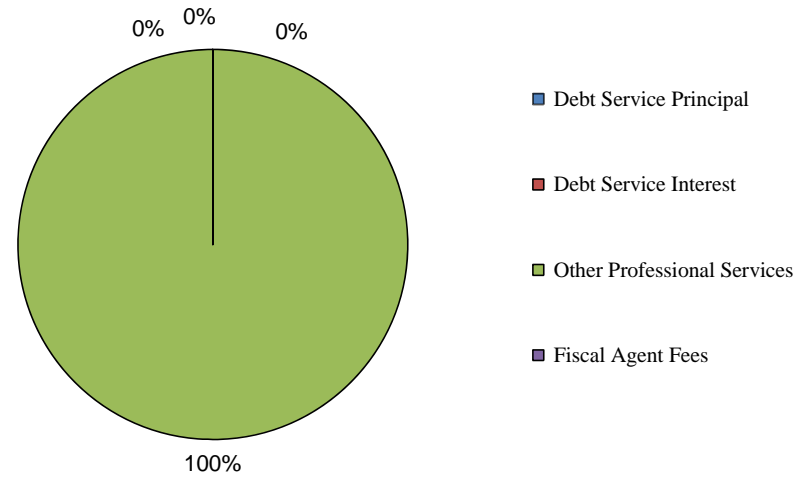
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ 2	\$ 3	16.8%	\$ 26	57.1%
Total Revenue	20	20	20	100.0%	2	3	16.8%	26	57.1%
<b>EXPENDITURES</b>									
Salary & Benefits	-	-	-	0.0%	-	-	0.0%	72	13.7%
Building & Improvements	6,641	6,241	6,241	100.0%	1,641	1,651	26.5%	9,725	44.7%
Equipment	1,700	1,232	1,232	100.0%	7	10	0.8%	378	10.5%
Total Expenditures	8,341	7,473	7,473	100.0%	1,647	1,661	22.2%	10,175	39.3%
Excess of Revenue Over (Under) Expenditures	(8,321)	(7,453)	(7,453)		(1,646)	(1,658)		(10,149)	
Fund Balance, Beginning	8,341	7,453	7,453		7,440	7,453		25,832	
Fund Balance, Ending	\$ 20	\$ -	\$ -		\$ 5,795	\$ 5,795		\$ 15,683	

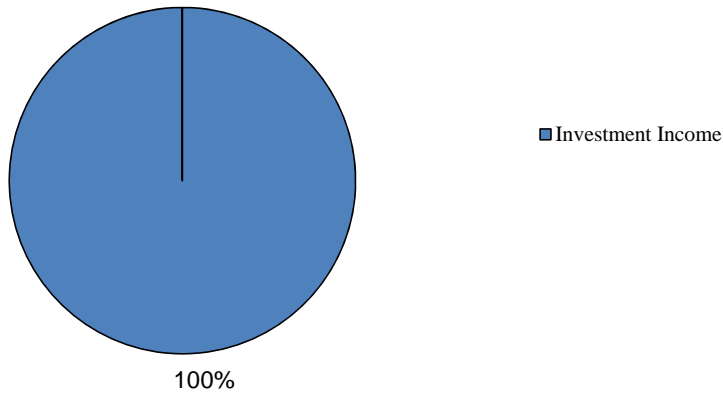
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED**

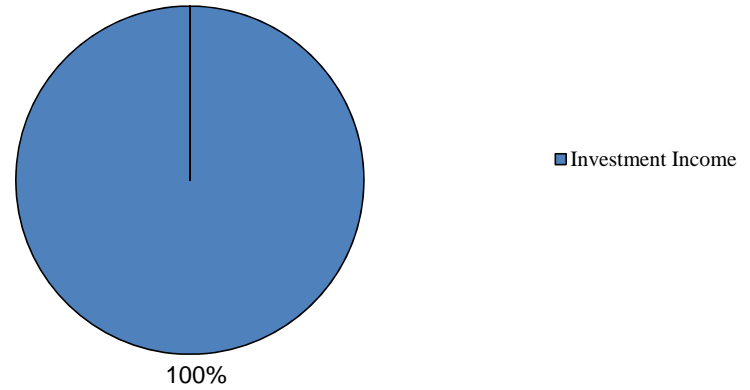
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**

With Comparative Amounts For The Two Months Ended August 31, 2015

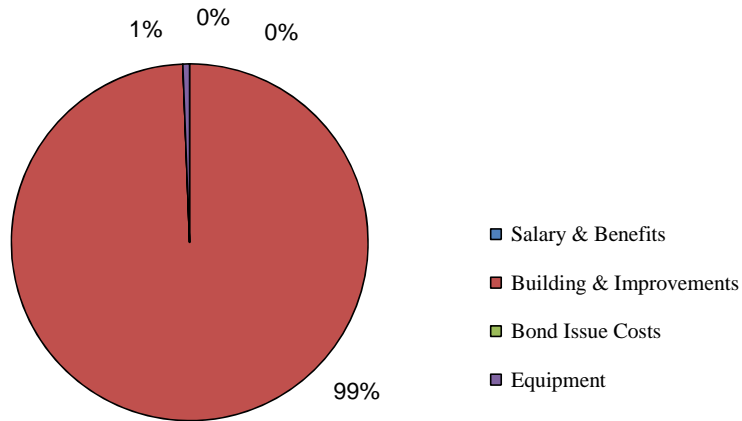
**CURRENT YEAR TO DATE REVENUE**



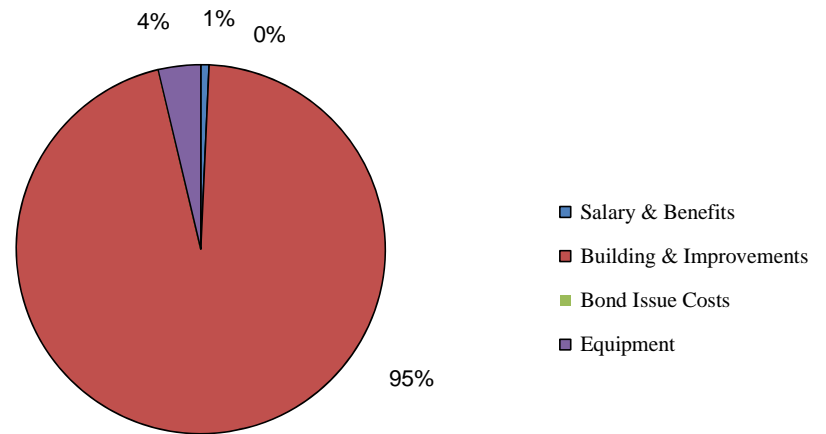
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



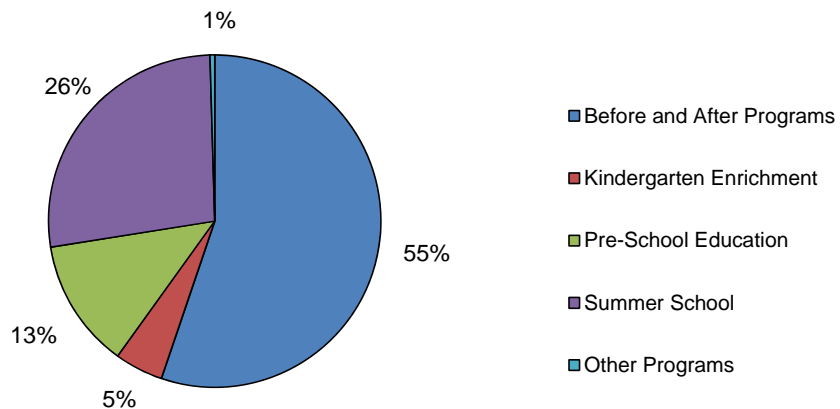
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 10,684	\$ 10,684	\$ 10,684	100.0%	\$ 1,188	\$ 1,188	11.1%	\$ 938	9.6%
Kindergarten Enrichment	3,964	3,964	3,964	100.0%	101	101	2.6%	35	0.9%
Pre-School Education	2,064	2,064	2,064	100.0%	241	270	13.1%	80	4.7%
Summer School	989	989	989	100.0%	557	582	58.9%	506	44.3%
Other Programs	520	520	520	100.0%	9	10	1.9%	8	2.2%
Total Revenue	18,221	18,221	18,221	100.0%	2,096	2,152	11.8%	1,567	9.3%
<b>EXPENDITURES</b>									
Before and After Programs	9,270	9,270	9,270	100.0%	1,075	1,191	12.8%	1,118	13.2%
Kindergarten Enrichment	3,525	3,525	3,525	100.0%	143	150	4.2%	142	4.0%
Pre-School Education	2,052	2,052	2,052	100.0%	90	101	4.9%	73	4.3%
Summer School	1,061	1,061	1,061	100.0%	186	237	22.4%	236	21.2%
Other Programs	351	351	351	100.0%	362	436	124.3%	96	23.5%
Total Expenditures	16,259	16,259	16,259	100.0%	1,855	2,116	13.0%	1,666	10.9%
Excess of Revenue Over (Under) Expenditures	1,961	1,961	1,961		242	37		(99)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	(1,450)	(1,450)	(1,450)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,450)	(1,450)	(1,450)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	511	511	511		242	37		(99)	
Fund Balance, Beginning	6,562	6,367	6,367		6,162	6,367		6,361	
Fund Balance, Ending	\$ 7,074	\$ 6,879	\$ 6,879		\$ 6,404	\$ 6,404		\$ 6,262	

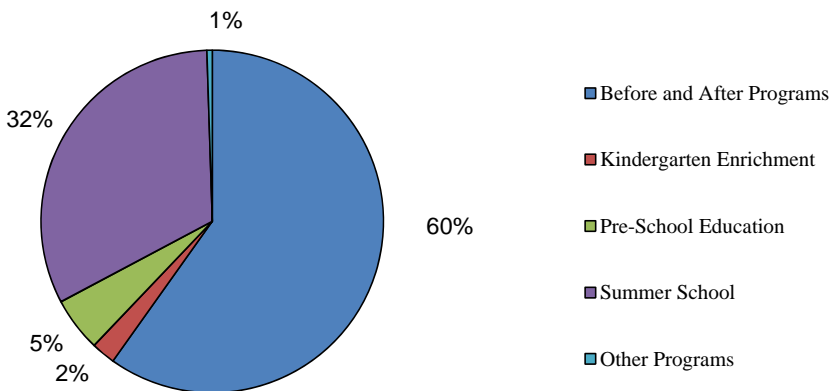
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2016  
With Comparative Amounts For The Two Months Ended August 31, 2015**

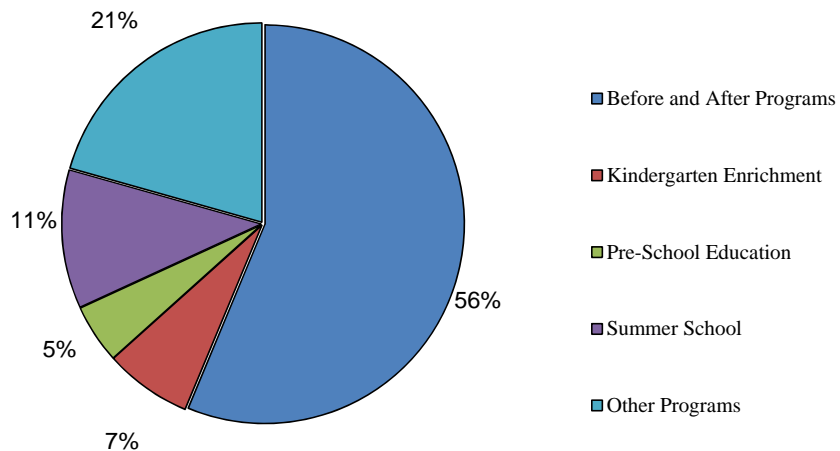
**CURRENT YEAR TO DATE REVENUE**



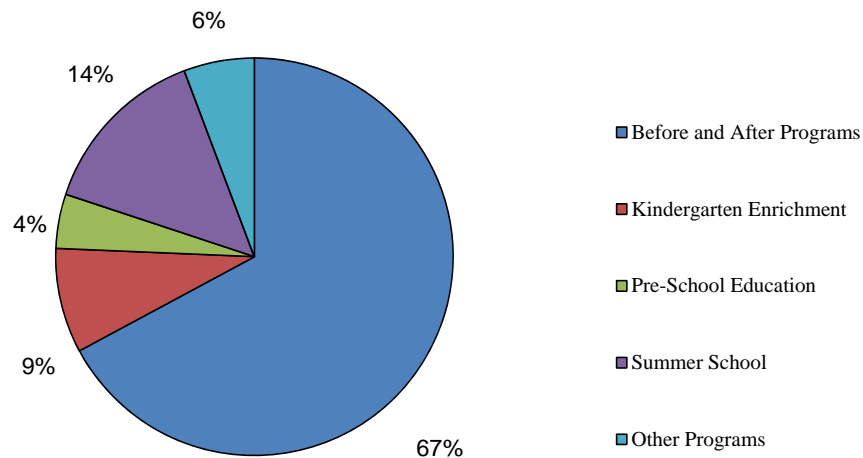
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

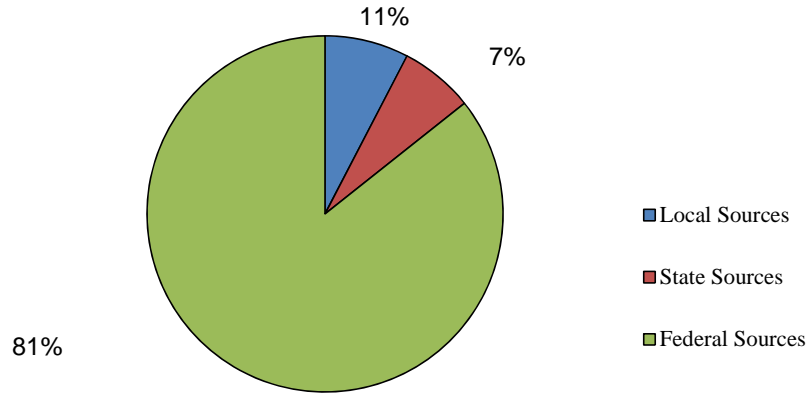


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

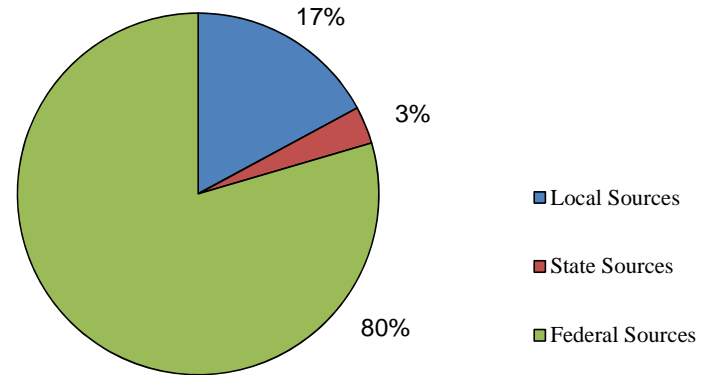
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 3,500	\$ 3,500	\$ 3,500	100.0%	\$ 106	\$ 148	4.2%	\$ 327	9.4%
State Sources	2,498	2,498	2,498	100.0%	119	130	5.2%	64	4.0%
Federal Sources	21,904	21,904	21,904	100.0%	1,162	1,656	7.6%	1,522	7.2%
Total Revenue	27,902	27,902	27,902	100.0%	1,387	1,933	6.9%	1,914	7.3%
<b>EXPENDITURES</b>									
Salaries	13,667	13,667	13,667	100.0%	915	995	7.3%	994	7.0%
Benefits	3,347	3,347	3,347	100.0%	239	273	8.2%	249	7.4%
Purchased Services	1,680	1,680	1,680	100.0%	46	266	15.8%	131	12.3%
Supplies	3,983	3,983	3,983	100.0%	145	307	7.7%	450	18.6%
Property	1,664	1,664	1,664	100.0%	41	88	5.3%	81	99.9%
Other Expenditures	3,561	3,561	3,561	100.0%	2	4	0.1%	8	0.2%
Total Expenditures	27,902	27,902	27,902	100.0%	1,387	1,933	6.9%	1,914	7.3%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2016  
With Comparative Amounts For The Two Months Ended August 31, 2015**

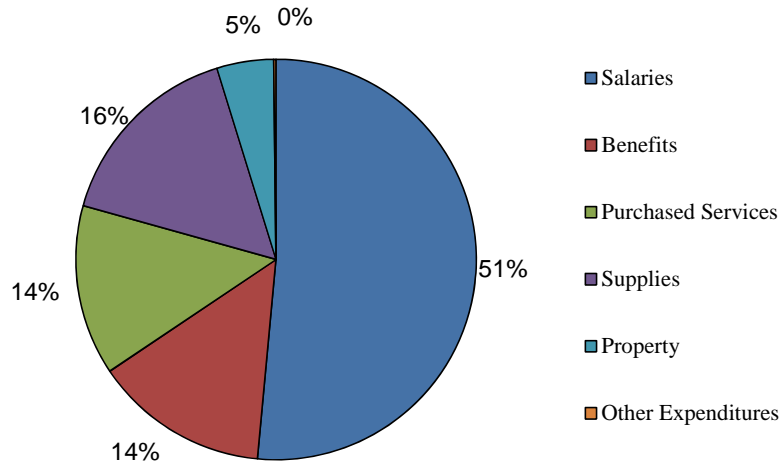
**CURRENT YEAR TO DATE REVENUE**



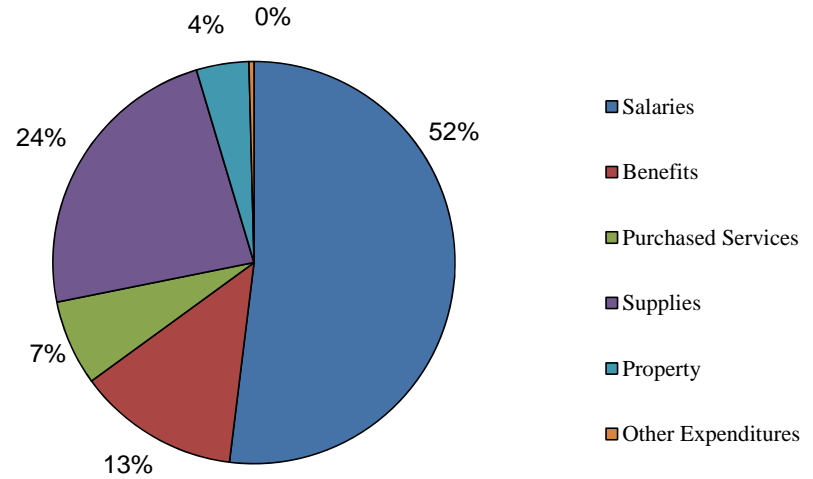
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



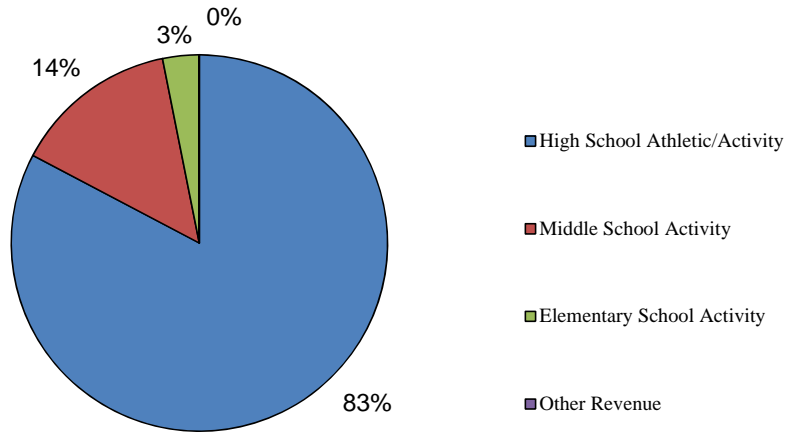
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 10,584	\$ 10,584	\$ 10,584	100.0%	\$ 1,349	\$ 1,973	18.6%	\$ 1,842	18.3%
Middle School Activity	1,788	1,788	1,788	100.0%	312	337	18.9%	362	21.3%
Elementary School Activity	2,269	2,269	2,269	100.0%	28	75	3.3%	85	3.9%
Other Revenue	284	284	284	100.0%	-	-	0.0%	-	0.0%
<b>Total Revenue</b>	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	<u>100.0%</u>	<u>1,689</u>	<u>2,385</u>	<u>16.0%</u>	<u>2,288</u>	<u>16.1%</u>
<b>EXPENDITURES</b>									
High School Athletic/Activity	10,584	10,584	10,584	100.0%	882	1,334	12.6%	946	9.4%
Middle School Activity	1,788	1,788	1,788	100.0%	99	142	7.9%	100	5.9%
Elementary School Activity	2,269	2,269	2,269	100.0%	82	105	4.6%	97	4.5%
Other Expenditures	284	284	284	100.0%	-	-	0.0%	1	0.5%
<b>Total Expenditures</b>	<u>14,925</u>	<u>14,925</u>	<u>14,925</u>	<u>100.0%</u>	<u>1,063</u>	<u>1,581</u>	<u>10.6%</u>	<u>1,145</u>	<u>8.1%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>627</u>	<u>804</u>		<u>1,143</u>	
Fund Balance, Beginning	<u>5,324</u>	<u>5,636</u>	<u>5,636</u>		<u>5,814</u>	<u>5,636</u>		<u>5,324</u>	
Fund Balance, Ending	<u>\$ 5,324</u>	<u>\$ 5,636</u>	<u>\$ 5,636</u>		<u>\$ 6,441</u>	<u>\$ 6,441</u>		<u>\$ 6,468</u>	

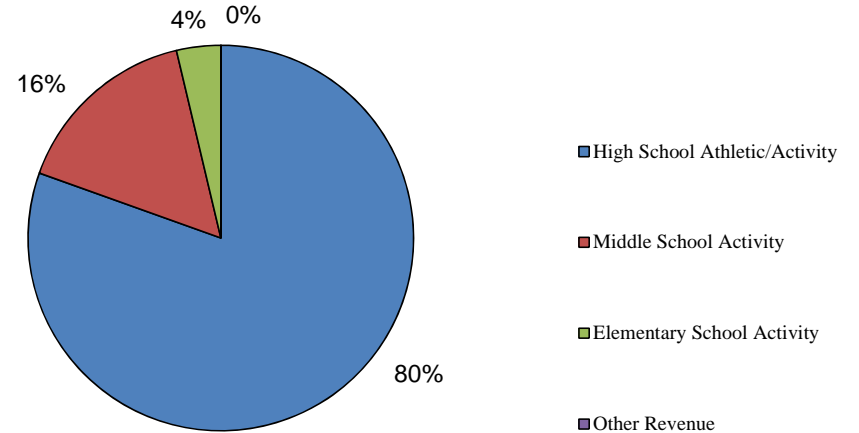


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2016  
With Comparative Amounts For The Two Months Ended August 31, 2015**

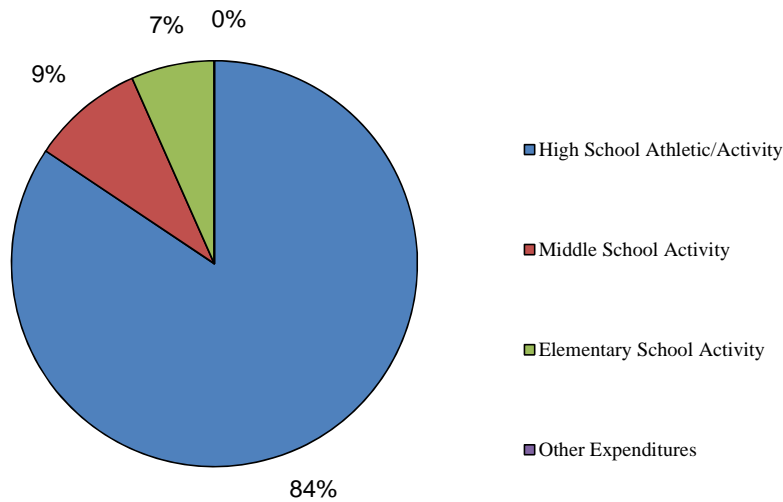
**CURRENT YEAR TO DATE REVENUE**



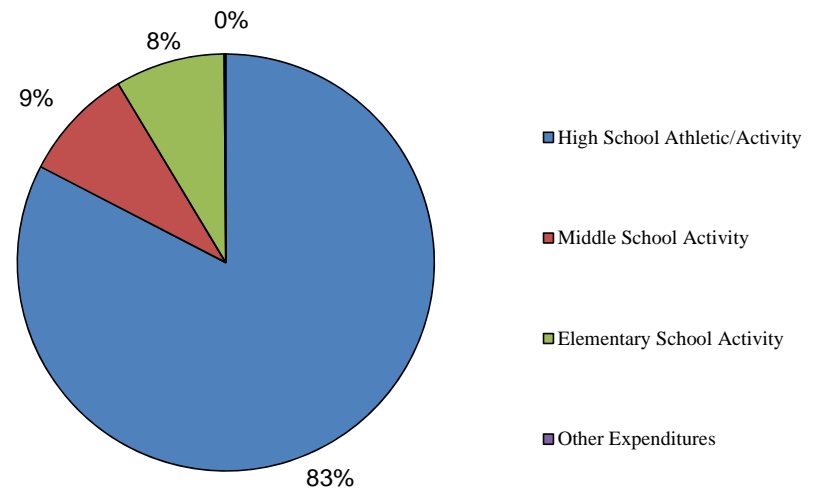
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



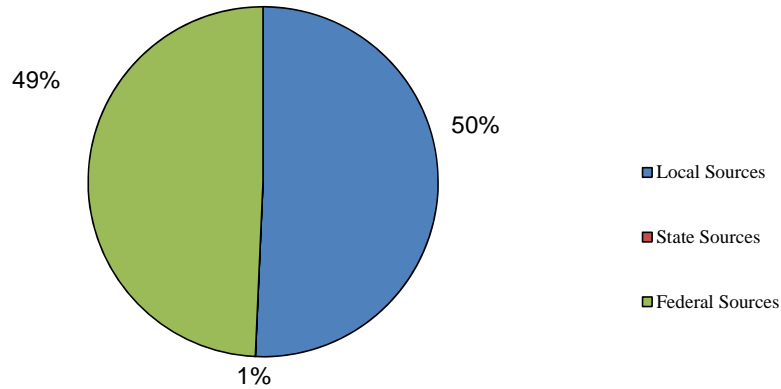
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

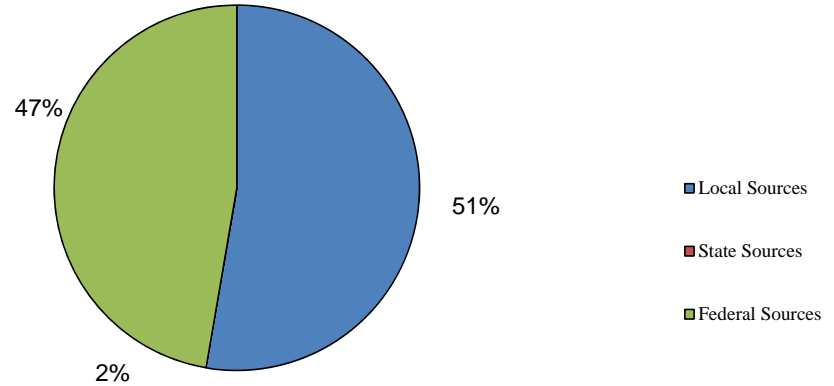
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 9,259	\$ 9,259	\$ 9,259	100.0%	\$ 786	\$ 796	8.6%	\$ 724	7.6%
Investment Income	8	8	8	100.0%	-	5	66.3%	1	43.8%
Catering Income	159	159	159	100.0%	38	38	24.1%	30	15.5%
Miscellaneous Income	53	53	53	100.0%	-	-	0.6%	14	61.4%
Total Local Revenue	9,479	9,479	9,479	100.0%	824	839	8.9%	770	7.9%
<b>State Sources</b>									
Start Smart Nutrition Program	102	102	102	100.0%	10	10	9.8%	9	8.8%
State Match - Child Nutrition	141	141	141	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	243	243	243	100.0%	10	10	4.1%	9	3.8%
<b>Federal Sources</b>									
Meal Reimbursement	6,493	6,493	6,493	100.0%	562	568	8.7%	553	8.3%
USDA Commodities	1,229	1,229	1,229	100.0%	82	248	20.2%	138	13.4%
Total Federal Revenue	7,722	7,722	7,722	100.0%	644	815	10.6%	691	8.9%
Total Revenue	17,445	17,445	17,445	100.0%	1,479	1,665	9.5%	1,469	8.3%
<b>EXPENDITURES</b>									
Salaries	6,142	6,142	6,142	100.0%	308	593	9.7%	576	8.9%
Benefits	1,936	1,936	1,936	100.0%	102	188	9.7%	174	8.8%
Other Purchased Services	578	578	578	100.0%	74	84	14.6%	104	28.2%
Consumables	7,420	7,420	7,420	100.0%	397	399	5.4%	191	2.4%
Expendable Equipment	924	924	924	100.0%	45	53	5.7%	277	34.5%
Other Expenses	280	280	280	100.0%	42	87	31.0%	75	29.2%
Indirect Costs	890	890	890	100.0%	103	103	11.6%	96	16.8%
Total Expenditures	18,171	18,171	18,171	100.0%	1,072	1,507	8.3%	1,492	8.5%
Excess of Revenue Over (Under) Expenditures	(726)	(726)	(726)		407	158		(23)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	727	727	727	100.0%	70	70	9.6%	-	0.0%
Total Other Financing (Uses)	727	727	727		70	70		-	
Net Change in Fund Balance	1	1	1		477	228		(23)	
Fund Balance, Beginning	5,592	5,742	5,742		5,563	5,742		5,236	
Fund Balance, Ending	\$ 5,593	\$ 5,743	\$ 5,743		\$ 6,040	\$ 5,970		\$ 5,213	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TWO MONTHS ENDED AUGUST 31, 2016  
 With Comparative Amounts For The Two Months Ended August 31, 2015**

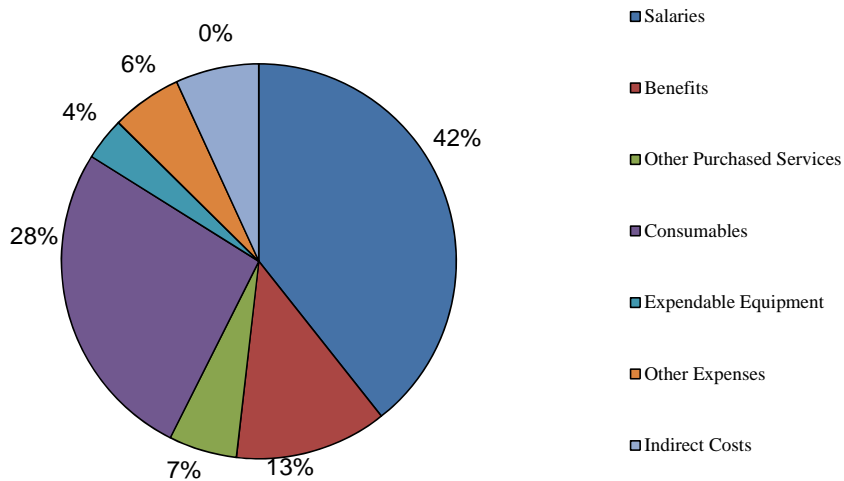
**CURRENT YEAR TO DATE REVENUE**



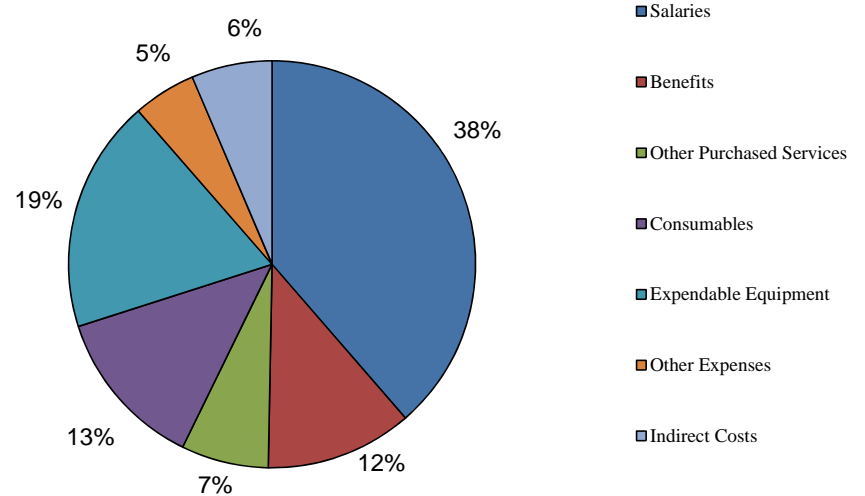
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 47,644,530	\$ 66,067,114
Accrued Interest	11,663	4,446
Property Taxes Receivable - Net	838,466	1,088,698
Receivables	160,314	82,344
Inventory	1,540,937	1,633,462
Due From Other Funds	356,729	3,103,575
	\$ 50,552,639	\$ 71,979,639
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 23,748	\$ 615,107
Encumbrances Payable	12,568,655	14,838,611
Accrued Payroll	3,825,594	3,920,455
Other Liabilities	7,126	9,923
Earned/Unpaid Liability	25,961,344	24,947,154
	42,386,467	44,331,250
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,540,937	1,633,462
Restricted for Emergency Reserve	15,263,000	14,830,000
Assigned for Encumbrances	543,000	645,000
Unassigned Fund Balance	(9,180,765)	10,539,927
	8,166,172	27,648,389
Total Fund Balance	8,166,172	27,648,389
Total Liabilities and Fund Balance	\$ 50,552,639	\$ 71,979,639

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 203,099,883	\$ 203,099,883	\$ 203,099,883	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	19,480,900	19,480,900	19,480,900	100.00%	1,373,518	1,373,518	7.1%	1,618,602	9.0%
Tuition	373,300	373,300	373,300	100.00%	-	-	0.0%	-	0.0%
Catchment Income MW Foote	361,100	361,100	361,100	100.00%	-	-	0.0%	-	0.0%
Interest Income	49,800	49,800	49,800	100.00%	2,469	4,936	9.9%	2,253	1.2%
Activity/Athletic Fees	875,500	875,500	875,500	100.00%	-	-	0.0%	3,750	0.5%
Rentals	955,100	955,100	955,100	100.00%	56,317	63,282	6.6%	33,676	3.7%
Program Billings	176,000	176,000	176,000	100.00%	21,174	39,729	22.6%	8,064	5.6%
Indirect Cost Revenue	514,531	514,531	514,531	100.00%	103,004	103,004	20.0%	95,684	17.4%
Other Local Revenue	1,139,610	1,139,610	1,139,610	100.00%	14,617	13,326	1.2%	24,200	6.2%
<b>Total Local Sources</b>	<b>227,025,724</b>	<b>227,025,724</b>	<b>227,025,724</b>	<b>100.00%</b>	<b>1,571,099</b>	<b>1,597,795</b>	<b>0.7%</b>	<b>1,786,229</b>	<b>0.8%</b>
<b>STATE SOURCES</b>									
State Equalization Aid	254,210,538	254,210,538	254,210,538	100.00%	21,144,585	42,265,046	16.6%	41,032,688	16.8%
Vocational Education	2,062,100	2,062,100	2,062,100	100.00%	-	-	0.0%	-	0.0%
Special Education	11,238,164	11,238,164	11,238,164	100.00%	-	-	0.0%	-	0.0%
English Language Acquisition Act	2,163,612	2,163,612	2,163,612	100.00%	-	-	0.0%	-	0.0%
Gifted & Talented Education	505,000	505,000	505,000	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	4,609,600	4,609,600	4,609,600	100.00%	-	-	0.0%	-	0.0%
<b>Total State Sources</b>	<b>274,789,014</b>	<b>274,789,014</b>	<b>274,789,014</b>	<b>100.00%</b>	<b>21,144,585</b>	<b>42,265,046</b>	<b>15.4%</b>	<b>41,032,688</b>	<b>15.5%</b>
<b>FEDERAL SOURCES</b>									
Federal Government	1,465,562	1,465,562	1,465,562	100.00%	-	-	0.0%	-	0.0%
<b>Federal Sources</b>	<b>1,465,562</b>	<b>1,465,562</b>	<b>1,465,562</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>\$ 503,280,300</b>	<b>\$ 503,280,300</b>	<b>\$ 503,280,300</b>	<b>100.00%</b>	<b>\$ 22,715,684</b>	<b>\$ 43,862,841</b>	<b>8.7%</b>	<b>\$ 42,818,917</b>	<b>8.8%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Elementary School Education	\$ 119,015,704	\$ 119,015,704	\$ 9,409,078	\$ 18,737,854	15.7%	\$ 259,025	16.0%	\$ 18,692,671	15.4%
Middle School Education	56,204,233	56,204,233	4,316,133	8,394,999	14.9%	99,285	15.1%	8,483,539	14.8%
High School Education	83,188,502	83,188,502	6,667,783	13,014,454	15.6%	206,030	15.9%	12,768,180	15.8%
Special Education	57,889,110	57,889,110	3,690,168	7,089,075	12.2%	303,928	12.8%	7,190,778	13.0%
Other General Education	26,334,858	26,334,858	1,536,458	3,179,892	12.1%	269,776	13.1%	3,042,190	12.0%
Support - Students	30,757,293	30,757,293	2,446,633	4,794,873	15.6%	14,841	15.6%	4,601,960	15.1%
Support - Instructional Staff	17,432,558	17,432,558	3,226,910	4,361,494	25.0%	145,287	25.9%	2,578,639	17.5%
Support - General Administration	5,827,361	5,827,361	433,090	884,578	15.2%	147,340	17.7%	920,760	19.2%
Support - School Administration	25,722,244	25,722,244	2,131,687	4,225,603	16.4%	63,964	16.7%	4,255,209	16.8%
Support - Business	4,026,481	4,026,481	254,147	652,143	16.2%	102,432	18.7%	760,651	21.3%
Operation & Maintenance	38,041,688	38,041,688	3,024,877	5,700,072	15.0%	5,982,564	30.7%	11,092,191	29.6%
Student Transportation	20,465,640	20,465,640	960,926	2,072,025	10.1%	3,970,318	29.5%	5,784,747	29.3%
Support - Central	16,075,629	16,075,629	1,384,969	2,461,980	15.3%	598,436	19.0%	2,745,208	17.8%
Community Services	380,267	380,267	20,920	41,186	10.8%	48,370	23.6%	64,120	16.9%
Facilities Acquisition & Construction	548,632	548,632	61,474	71,534	13.0%	330	13.1%	34,794	15.8%
County Treasurer Fees	517,500	517,500	-	-	0.0%	-	38.2%	-	0.0%
Charter School Allocation	4,040,251	4,040,251	455,855	911,710	22.6%	-	38.2%	646,512	16.7%
Charter School Mill Levy Allocation	448,762	448,762	51,972	103,943	23.2%	-	38.2%	74,788	16.7%
Operating Reserve	1,836,787	1,836,787	-	-	0.0%	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 508,753,500</b>	<b>\$ 508,753,500</b>	<b>\$ 40,073,080</b>	<b>\$ 76,697,415</b>	<b>15.1%</b>	<b>\$ 12,211,926</b>	<b>17.5%</b>	<b>\$ 83,736,937</b>	<b>16.9%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 89,322,338	\$ 89,322,338	\$ 7,048,512	\$ 14,222,057	15.9%	\$ -	15.9%	14,134,382	15.6%
Employee Benefits	26,428,518	26,428,518	1,989,937	3,972,393	15.0%	-	15.0%	3,866,614	14.2%
Purchased Services	75,187	175,187	19,951	111,843	63.8%	35,263	84.0%	144,137	89.6%
Supplies	3,101,839	2,901,839	301,086	363,082	12.5%	195,367	19.2%	510,708	16.4%
Property	16,867	116,867	19,319	37,886	32.4%	28,301	56.6%	34,651	68.8%
Other Objects	70,955	70,955	30,273	30,593	43.1%	94	43.2%	2,179	4.9%
	<u>119,015,704</u>	<u>119,015,704</u>	<u>9,409,078</u>	<u>18,737,854</u>	<u>15.7%</u>	<u>259,025</u>	<u>16.0%</u>	<u>18,692,671</u>	<u>15.4%</u>
<b>Middle School Education</b>									
Salaries	42,734,981	42,734,981	3,224,557	6,372,178	14.9%	-	14.9%	6,380,392	14.7%
Employee Benefits	12,255,084	12,255,084	922,544	1,797,915	14.7%	-	14.7%	1,812,930	14.2%
Purchased Services	139,943	139,943	14,989	33,516	23.9%	4,174	26.9%	43,742	32.6%
Supplies	939,928	939,928	128,887	152,496	16.2%	83,153	25.1%	228,004	24.7%
Property	99,919	99,919	18,324	31,780	31.8%	11,944	43.8%	16,408	16.2%
Other Objects	34,378	34,378	6,832	7,114	20.7%	14	20.7%	2,063	4.9%
	<u>56,204,233</u>	<u>56,204,233</u>	<u>4,316,133</u>	<u>8,394,999</u>	<u>14.9%</u>	<u>99,285</u>	<u>15.1%</u>	<u>8,483,539</u>	<u>14.8%</u>
<b>High School Education</b>									
Salaries	62,893,620	62,893,620	5,049,904	9,847,728	15.7%	-	15.7%	9,533,172	15.7%
Employee Benefits	17,892,554	17,892,554	1,409,847	2,743,195	15.3%	-	15.3%	2,571,166	14.5%
Purchased Services	340,247	340,247	29,272	89,498	26.3%	28,461	34.7%	98,840	30.1%
Supplies	1,710,790	1,710,790	143,084	204,232	11.9%	168,395	21.8%	497,949	29.2%
Property	237,749	237,749	(7,124)	81,820	34.4%	9,174	38.3%	51,676	24.9%
Other Objects	113,542	113,542	42,800	47,981	42.3%	-	42.3%	15,377	13.5%
	<u>83,188,502</u>	<u>83,188,502</u>	<u>6,667,783</u>	<u>13,014,454</u>	<u>15.6%</u>	<u>206,030</u>	<u>15.9%</u>	<u>12,768,180</u>	<u>15.8%</u>
<b>Special Education</b>									
Salaries	43,515,689	43,515,689	2,846,322	5,482,991	12.6%	-	12.6%	5,315,287	12.9%
Employee Benefits	11,891,239	11,891,239	786,660	1,510,377	12.7%	-	12.7%	1,425,835	12.4%
Purchased Services	2,124,062	2,124,062	34,579	68,260	3.2%	265,822	15.7%	405,102	19.3%
Supplies	248,735	248,735	14,990	13,026	5.2%	33,963	18.9%	30,767	10.3%
Property	22,165	22,165	-	-	0.0%	4,128	18.6%	2,100	13.0%
Other Objects	87,220	87,220	7,617	14,421	16.5%	15	16.6%	11,687	17.8%
	<u>\$ 57,889,110</u>	<u>\$ 57,889,110</u>	<u>\$ 3,690,168</u>	<u>\$ 7,089,075</u>	<u>12.2%</u>	<u>\$ 303,928</u>	<u>12.8%</u>	<u>\$ 7,190,778</u>	<u>13.0%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 18,342,976	\$ 18,342,976	1,079,315	2,131,161	11.6%	-	11.6%	1,802,463	10.2%	
Employee Benefits	4,967,316	4,967,316	299,342	587,270	11.8%	-	11.8%	515,299	10.8%	
Purchased Services	1,166,218	1,166,218	17,869	232,912	20.0%	28,829	22.4%	258,628	22.6%	
Supplies	1,258,341	1,258,341	132,003	178,272	14.2%	174,714	28.1%	346,012	27.2%	
Property	95,391	95,391	3,575	5,144	5.4%	3,993	9.6%	22,808	22.9%	
Other Objects	504,616	504,616	4,354	45,133	8.9%	62,240	21.3%	96,980	19.0%	
	<u>26,334,858</u>	<u>26,334,858</u>	<u>1,536,458</u>	<u>3,179,892</u>	<u>12.1%</u>	<u>269,776</u>	<u>13.1%</u>	<u>3,042,190</u>	<u>12.0%</u>	
<b>Support Services - Students</b>										
Salaries	23,439,318	23,439,318	1,909,417	3,762,496	16.1%	-	16.1%	3,619,643	15.5%	
Employee Benefits	6,906,395	6,906,395	505,082	990,661	14.3%	-	14.3%	937,068	13.6%	
Purchased Services	176,720	176,720	12,083	15,200	8.6%	289	8.8%	10,225	5.8%	
Supplies	193,898	193,898	17,532	21,713	11.2%	14,498	18.7%	32,291	18.0%	
Property	7,550	7,550	439	2,687	35.6%	-	35.6%	2,393	27.3%	
Other Objects	33,412	33,412	2,080	2,116	6.3%	54	6.5%	340	1.5%	
	<u>30,757,293</u>	<u>30,757,293</u>	<u>2,446,633</u>	<u>4,794,873</u>	<u>15.6%</u>	<u>14,841</u>	<u>15.6%</u>	<u>4,601,960</u>	<u>15.1%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	10,549,011	10,549,011	829,196	1,679,669	15.9%	-	15.9%	1,717,002	16.4%	
Employee Benefits	2,980,610	2,980,610	224,662	446,770	15.0%	-	15.0%	434,339	14.6%	
Purchased Services	1,347,358	1,347,358	298,100	326,607	24.2%	59,678	28.7%	221,320	36.5%	
Supplies	2,352,875	2,352,875	1,845,581	1,877,674	79.8%	84,204	83.4%	188,118	33.1%	
Property	88,797	88,797	12,366	13,270	14.9%	1,095	16.2%	16,162	17.5%	
Other Objects	113,907	113,907	17,005	17,504	15.4%	310	15.6%	1,698	3.9%	
	<u>17,432,558</u>	<u>17,432,558</u>	<u>3,226,910</u>	<u>4,361,494</u>	<u>25.0%</u>	<u>145,287</u>	<u>25.9%</u>	<u>2,578,639</u>	<u>17.5%</u>	
<b>Support Services - General Administration</b>										
Salaries	3,428,376	3,428,376	270,333	556,555	16.2%	-	16.2%	575,536	20.0%	
Employee Benefits	975,354	975,354	78,117	153,847	15.8%	-	15.8%	140,158	16.4%	
Purchased Services	1,084,246	1,084,246	61,256	101,699	9.4%	133,370	21.7%	114,557	14.5%	
Supplies	192,935	192,935	17,690	29,687	15.4%	8,645	19.9%	46,207	34.2%	
Property	39,010	39,010	2,599	7,251	18.6%	5,250	32.0%	4,890	13.6%	
Other Objects	107,440	107,440	3,095	35,539	33.1%	75	33.1%	39,412	38.3%	
	<u>\$ 5,827,361</u>	<u>\$ 5,827,361</u>	<u>\$ 433,090</u>	<u>\$ 884,578</u>	<u>15.2%</u>	<u>\$ 147,340</u>	<u>17.7%</u>	<u>\$ 920,760</u>	<u>19.2%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 18,884,661	\$ 18,884,661	\$ 1,572,361	\$ 3,157,471	16.7%	\$ -	16.7%	3,173,001	17.1%
Employee Benefits	6,125,810	6,125,810	457,939	917,926	15.0%	-	15.0%	896,174	14.8%
Purchased Services	307,423	307,423	42,804	75,398	24.5%	3,429	25.6%	67,337	20.7%
Supplies	349,938	299,938	47,211	59,565	19.9%	41,643	33.7%	84,893	25.9%
Property	22,443	72,443	3,644	5,102	7.0%	18,663	32.8%	28,481	116.8%
Other Objects	31,969	31,969	7,728	10,141	31.7%	229	32.4%	5,323	13.0%
	<u>25,722,244</u>	<u>25,722,244</u>	<u>2,131,687</u>	<u>4,225,603</u>	16.4%	<u>63,964</u>	16.7%	<u>4,255,209</u>	16.8%
<b>Support Services – Business</b>									
Salaries	2,788,051	2,788,051	232,906	502,513	18.0%	-	18.0%	475,433	18.0%
Employee Benefits	866,023	866,023	67,833	137,928	15.9%	1,378	16.1%	137,104	16.7%
Purchased Services (1)	509,903	509,903	54,901	94,743	18.6%	76,336	33.6%	103,616	28.1%
Supplies (1)	319,465	319,465	8,190	23,412	7.3%	24,288	14.9%	44,478	12.8%
Property (1)	22,000	22,000	988	988	4.5%	430	6.4%	1,423	23.7%
Other Objects	12,950	12,950	1,033	4,272	33.0%	-	33.0%	2,735	15.1%
Contra Acct - Publications (1)	(491,911)	(491,911)	(111,704)	(111,713)	22.7%	-	22.7%	(4,138)	0.6%
	<u>4,026,481</u>	<u>4,026,481</u>	<u>254,147</u>	<u>652,143</u>	16.2%	<u>102,432</u>	18.7%	<u>760,651</u>	21.3%
<b>Operation and Maintenance of Plant Services</b>									
Salaries	10,451,818	10,451,818	876,847	1,737,310	16.6%	-	16.6%	1,692,216	17.2%
Employee Benefits	3,562,458	3,562,458	278,734	549,600	15.4%	27,654	16.2%	574,737	17.3%
Purchased Services	13,796,531	13,796,531	1,011,485	2,433,966	17.6%	5,632,252	58.5%	7,503,328	55.7%
Supplies	10,202,243	10,202,243	853,131	972,220	9.5%	322,658	12.7%	1,315,643	12.2%
Property	7,963	7,963	-	1,390	17.5%	-	17.5%	1,296	20.7%
Other Objects	20,675	20,675	4,680	5,586	27.0%	-	27.0%	4,971	26.6%
	<u>38,041,688</u>	<u>38,041,688</u>	<u>3,024,877</u>	<u>5,700,072</u>	15.0%	<u>5,982,564</u>	30.7%	<u>11,092,191</u>	29.6%
<b>Student Transportation Services</b>									
Salaries	13,383,750	13,383,750	552,998	1,198,767	9.0%	-	9.0%	1,219,666	9.6%
Employee Benefits	4,025,545	4,025,545	206,335	427,072	10.6%	41,103	11.6%	482,943	12.2%
Purchased Services (2)	1,571,025	1,571,025	101,102	252,470	16.1%	1,493,775	111.2%	1,384,028	97.5%
Supplies (2)	2,540,626	2,540,626	171,057	264,042	10.4%	2,430,681	106.1%	2,685,067	98.3%
Property	34,700	34,700	3,151	3,151	9.1%	2,942	17.6%	9,273	17.2%
Other Objects	20,750	20,750	7,523	7,763	37.4%	1,817	46.2%	3,770	14.4%
Contra Acct - Field Trips (2)	(1,110,756)	(1,110,756)	(81,240)	(81,240)	7.3%	-	7.3%	-	0.0%
	<u>\$ 20,465,640</u>	<u>\$ 20,465,640</u>	<u>\$ 960,926</u>	<u>\$ 2,072,025</u>	10.1%	<u>\$ 3,970,318</u>	29.5%	<u>\$ 5,784,747</u>	29.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Support Services – Central</b>										
Salaries	\$ 7,722,640	\$ 7,722,640	\$ 606,274	\$ 1,234,412	16.0%	-	16.0%	1,189,660	16.0%	
Employee Benefits	2,602,269	2,602,269	192,458	360,796	13.9%	244,542	23.3%	562,590	22.1%	
Purchased Services	5,262,705	5,262,705	527,752	762,181	14.5%	262,905	19.5%	816,659	16.6%	
Supplies	418,477	418,477	49,548	62,810	15.0%	89,986	36.5%	168,631	41.6%	
Property	40,430	40,430	5,427	36,938	91.4%	1,003	93.8%	5,090	12.8%	
Other Objects	29,108	29,108	3,510	4,843	16.6%	-	16.6%	2,578	5.6%	
	<u>16,075,629</u>	<u>16,075,629</u>	<u>1,384,969</u>	<u>2,461,980</u>	<u>15.3%</u>	<u>598,436</u>	<u>19.0%</u>	<u>2,745,208</u>	<u>17.8%</u>	
<b>Community Services</b>										
Salaries	232,858	232,858	15,108	29,111	12.5%	-	12.5%	25,406	10.9%	
Employee Benefits	58,943	58,943	3,590	7,011	11.9%	-	11.9%	6,075	10.5%	
Purchased Services	84,959	84,459	2,100	4,914	5.8%	48,086	62.8%	30,000	36.8%	
Supplies	3,507	3,507	53	53	1.5%	284	9.6%	-	0.0%	
Property	-	-	-	-	0.0%	-	0.0%	737	73.7%	
Other Objects	-	500	69	97	19.4%	-	19.4%	1,902	82.7%	
	<u>380,267</u>	<u>380,267</u>	<u>20,920</u>	<u>41,186</u>	<u>10.8%</u>	<u>48,370</u>	<u>23.6%</u>	<u>64,120</u>	<u>16.9%</u>	
<b>Facilities Acquisition and Construction Services</b>										
Salaries	408,568	408,568	48,885	57,177	14.0%	-	14.0%	28,049	17.0%	
Employee Benefits	132,022	132,022	12,410	14,178	10.7%	-	10.7%	7,080	14.8%	
Purchased Services	50	50	-	-	0.0%	-	0.0%	-	0.0%	
Supplies	6,442	6,442	169	169	2.6%	330	7.7%	(335)	-4.9%	
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	1,550	1,550	10	10	0.6%	-	0.6%	-	0.0%	
	<u>548,632</u>	<u>548,632</u>	<u>61,474</u>	<u>71,534</u>	<u>13.0%</u>	<u>330</u>	<u>13.1%</u>	<u>34,794</u>	<u>15.8%</u>	
<b>County Treasurer Fees</b>	<u>517,500</u>	<u>517,500</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Charter School Allocation</b>	<u>4,040,251</u>	<u>4,040,251</u>	<u>455,855</u>	<u>911,710</u>	<u>22.6%</u>	<u>-</u>	<u>22.6%</u>	<u>646,512</u>	<u>16.7%</u>	
<b>Charter School Mill Levy Allocation</b>	<u>448,762</u>	<u>448,762</u>	<u>51,972</u>	<u>103,943</u>	<u>23.2%</u>	<u>-</u>	<u>23.2%</u>	<u>74,788</u>	<u>16.7%</u>	
<b>Operating Reserve</b>	<u>1,836,787</u>	<u>1,836,787</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	
<b>Total Expenditures</b>	<u>\$ 508,753,500</u>	<u>\$ 508,753,500</u>	<u>\$ 40,073,080</u>	<u>\$ 76,697,415</u>	<u>15.1%</u>	<u>\$ 12,211,926</u>	<u>17.5%</u>	<u>\$ 83,736,937</u>	<u>16.9%</u>	

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 17,441,666	
Investments in Trust	-	4,178,571
Total Assets	\$ 17,441,666	\$ 4,178,571
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 234,540	\$ 815,475
Encumbrances Payable	1,465,164	286,524
Due To Other Funds	356,729	3,103,575
Total Liabilities	2,056,433	4,205,574
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	413,000	423,000
Unassigned Fund Balance	14,972,233	(450,003)
Total Fund Balance	15,385,233	(27,003)
Total Liabilities and Fund Balance	\$ 17,441,666	\$ 4,178,571

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 6,282,436	\$ 6,282,436	\$ 774,414	\$ 2,160,277	34.4%	\$ 1,465,164	57.7%	\$ 1,957,670	59.4%
Debt Service Principal	3,625,795	3,625,795	1,583,059	1,583,059	43.7%	-	43.7%	1,237,111	37.7%
Debt Service Interest	189,380	189,380	105,900	105,900	55.9%	-	55.9%	32,691	20.0%
Leased Equipment	3,655,589	3,655,589	-	-	0.0%	-	0.0%	3,886,574	52.9%
Total Expenditures	<u>\$ 13,753,200</u>	<u>\$ 13,753,200</u>	<u>\$ 2,463,373</u>	<u>\$ 3,849,236</u>	28.0%	<u>\$ 1,465,164</u>	38.6%	<u>\$ 7,114,046</u>	50.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 52,328,583	\$ 50,583,446
Property Taxes Receivable - Net	223,330	275,450
Total Assets	\$ 52,551,913	\$ 50,858,896
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	52,551,913	50,858,896
Total Fund Balance	52,551,913	50,858,896
Total Liabilities and Fund Balance	\$ 52,551,913	\$ 50,858,896



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 35,085,000	\$ 35,085,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	18,402,788	18,402,788	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	-	-	-	0.0%	-	0.0%	2,017	20.2%
Fiscal Agent Fees	15,000	15,000	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 53,502,788</u>	<u>\$ 53,502,788</u>	<u>\$ -</u>	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ 2,017</u>	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,996,300	\$ 19,699,815
Accrued Interest	4,117	34,102
	\$ 6,000,417	\$ 19,733,917
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 45,683	\$ 441,549
Encumbrances Payable	159,955	3,609,469
	205,638	4,051,018
<b>FUND BALANCE</b>		
Restricted for Construction	5,794,779	15,682,899
Total Fund Balance	5,794,779	15,682,899
Total Liabilities & Fund Balance	\$ 6,000,417	\$ 19,733,917

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 71,889	13.7%
Building & Improvements	6,640,968	6,240,968	1,482,080	1,492,519	23.9%	158,531	26.5%	9,724,814	44.7%
Equipment	1,700,332	1,231,720	5,156	8,793	0.7%	1,424	0.8%	378,430	10.5%
Total Expenditures	<u>\$ 8,341,300</u>	<u>\$ 7,472,688</u>	<u>\$ 1,487,236</u>	<u>\$ 1,501,312</u>	20.1%	<u>\$ 159,955</u>	22.2%	<u>\$ 10,175,133</u>	39.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,909,707	\$ 7,464,699
Accrued Interest	5,616	2,727
Total Assets	\$ 6,915,323	\$ 7,467,426
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 19,855	\$ 38,192
Accrued Payroll	171,452	168,538
Deferred Revenue	9,325	709,658
Encumbrances Payable	310,680	288,800
Total Liabilities	511,312	1,205,188
<b>Fund Balance</b>		
Restricted for Emergency Reserve	488,000	459,000
Committed Fund Balance	5,916,011	5,803,238
Total Fund Balance	6,404,011	6,262,238
Total Liabilities and Fund Balance	\$ 6,915,323	\$ 7,467,426

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 5,392,405	\$ 5,392,405	\$ 560,443	\$ 561,984	10.4%	\$ -	10.4%	\$ 565,835	11.0%	
Benefits	1,291,836	1,291,836	128,770	129,036	10.0%	-	10.0%	123,931	10.5%	
Purchased Services	672,581	672,581	62,362	152,130	22.6%	75,542	33.9%	207,721	40.6%	
Supplies	735,654	735,654	50,363	71,312	9.7%	107,889	24.4%	194,860	31.9%	
Property	111,500	111,500	3,009	3,009	2.7%	3,586	5.9%	19,181	18.2%	
Other	1,066,336	1,066,336	82,915	86,475	8.1%	-	8.1%	6,832	0.7%	
Total Before and After Programs	9,270,312	9,270,312	887,862	1,003,946	10.8%	187,017	12.8%	1,118,360	13.2%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	2,174,639	2,174,639	50,201	50,385	2.3%	-	2.3%	53,990	2.4%	
Benefits	576,747	576,747	18,715	18,749	3.3%	-	3.3%	18,050	3.3%	
Purchased Services	90,150	90,150	10,787	11,773	13.1%	2,295	15.6%	7,977	9.7%	
Supplies	302,632	302,632	20,044	23,625	7.8%	36,990	20.0%	59,409	19.5%	
Property	82,000	82,000	1,140	1,888	2.3%	947	3.5%	1,397	2.2%	
Other	298,589	298,589	1,582	2,871	1.0%	99	1.0%	1,386	0.5%	
Total Kindergarten Enrichment	3,524,757	3,524,757	102,469	109,291	3.1%	40,331	4.2%	142,209	4.0%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,337,186	1,337,186	17,767	25,742	1.9%	-	1.9%	25,885	2.4%	
Benefits	286,074	286,074	4,386	6,759	2.4%	-	2.4%	5,755	2.5%	
Purchased Services	37,861	37,861	2,030	2,515	6.6%	6,018	22.5%	3,990	9.9%	
Supplies	171,101	171,101	5,573	5,792	3.4%	39,647	26.6%	30,908	19.4%	
Property	24,500	24,500	5,912	5,912	24.1%	1,281	29.4%	956	3.7%	
Other	195,183	195,183	729	1,265	0.6%	6,286	3.9%	6,001	3.3%	
Total Pre-School Education	2,051,905	2,051,905	36,397	47,985	2.3%	53,232	4.9%	73,495	4.3%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 672,850	\$ 622,850	\$ 91,053	\$ 91,132	14.6%	\$ -	14.6%	\$ 132,103	19.9%
Benefits	140,292	140,292	17,217	15,276	10.9%	-	10.9%	22,973	17.2%
Purchased Services	163,800	153,800	5,640	12,645	8.2%	27,853	26.3%	36,689	19.3%
Supplies	42,000	42,000	1,804	5,917	14.1%	-	14.1%	9,745	12.2%
Property	400	10,400	-	3,170	30.5%	-	30.5%	-	0.0%
Other	41,766	91,766	42,032	81,439	88.7%	-	88.7%	34,451	76.1%
Total Summer School	1,061,108	1,061,108	157,746	209,579	19.8%	27,853	22.4%	235,961	21.2%
<b>OTHER PROGRAMS</b>									
Salaries	702,357	702,357	275,248	297,973	42.4%	-	42.4%	48,978	5.9%
Benefits	163,055	163,055	60,470	65,500	40.2%	-	40.2%	13,348	7.0%
Purchased Services	17,000	17,000	18,255	20,584	121.1%	-	121.1%	23,493	57.9%
Supplies (1)	390,178	390,178	4,871	8,928	2.3%	1,576	2.7%	9,471	2.2%
Property	234,000	234,000	-	479	0.2%	671	0.5%	-	0.0%
Other (2)	(1,155,472)	(1,155,472)	594	40,688	-3.5%	-	-3.5%	307	0.0%
Total Other Programs	351,118	351,118	359,438	434,152	123.6%	2,247	124.3%	95,597	23.5%
Total Expenditures	\$ 16,259,200	\$ 16,259,200	\$ 1,543,912	\$ 1,804,953	11.1%	\$ 310,680	13.0%	\$ 1,665,622	10.9%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 1,430,747	\$ 3,786,432
Receivables	1,284,119	1,149,815
Total Assets	\$ 2,714,866	\$ 4,936,247
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 45,475	\$ 163,566
Encumbrances Payable	372,161	271,436
Deferred Revenue	2,297,230	4,501,245
Total Liabilities	2,714,866	4,936,247
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 2,714,866	\$ 4,936,247

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 13,667,077	\$ 13,667,077	\$ 914,744	\$ 995,222	7.3%	\$ -	7.3%	\$ 994,316	7.0%
Benefits	3,347,039	3,347,039	238,716	272,929	8.2%	-	8.2%	249,177	7.4%
Purchased Services	1,679,643	1,679,643	46,156	77,923	4.6%	187,598	15.8%	131,386	12.3%
Supplies	3,983,245	3,983,245	144,622	170,193	4.3%	137,112	7.7%	450,325	18.6%
Property	1,664,156	1,664,156	40,789	41,035	2.5%	47,451	5.3%	80,631	99.9%
Other Expenditures	<u>3,560,540</u>	<u>3,560,540</u>	<u>2,127</u>	<u>3,876</u>	0.1%	<u>-</u>	0.1%	<u>7,711</u>	0.2%
Total Expenditures	<u>\$ 27,901,700</u>	<u>\$ 27,901,700</u>	<u>\$ 1,387,154</u>	<u>\$ 1,561,178</u>	5.6%	<u>\$ 372,161</u>	6.9%	<u>\$ 1,913,546</u>	7.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ -	\$ -	\$ 3,253	\$ 8,365	\$ 1,800	\$ -	\$ 13,418	\$ 597,500	\$ 584,082
PTO Grants	9,171	2,996	13,090	86,776	1,410	-	113,443	2,698,356	2,584,913
Other Private	-	-	3,218	17,452	-	-	20,670	857,000	836,330
Total Local/Private	<u>9,171</u>	<u>2,996</u>	<u>19,561</u>	<u>112,593</u>	<u>3,210</u>	<u>-</u>	<u>147,531</u>	<u>4,152,856</u>	<u>4,005,325</u>
<b>STATE</b>									
Read Act	54,801	11,872	3,960	18,190	-	279	89,102	1,982,208	1,893,106
Other State	16,690	4,403	18,875	411	-	45	40,424	603,100	562,676
Total State	<u>71,491</u>	<u>16,275</u>	<u>22,835</u>	<u>18,601</u>	<u>-</u>	<u>324</u>	<u>129,526</u>	<u>2,585,308</u>	<u>2,455,782</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	221,693	49,151	6,034	3,170	-	113	280,161	5,620,594	5,340,433
Special Education IDEA	492,482	148,912	20,884	14,979	4,026	-	681,283	9,304,424	8,623,141
Carl Perkins Vocational Education	3,014	568	-	475	-	100	4,157	263,921	259,764
Special Education IDEA Preschool	3,134	877	-	-	-	-	4,011	177,752	173,741
IDEA Part C	30,326	6,702	-	-	-	-	37,028	150,638	113,610
TITLE III - ELA	25,543	7,724	-	-	-	-	33,267	472,863	439,596
TITLE IIA - Teacher Quality	45,412	11,887	-	-	-	-	57,299	795,988	738,689
School to Work Alliance Program (SWAP)	21,255	6,050	228	-	-	-	27,533	161,916	134,383
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	213,803	213,803
TITLE IIISA - ELA Set Aside	16,356	5,333	-	-	-	-	21,689	314,770	293,081
Head Start	7,499	2,116	195	4,498	-	-	14,308	260,879	246,571
Medicaid	47,846	14,338	8,186	15,877	33,799	3,339	123,385	3,422,635	3,299,250
Other Federal	-	-	-	-	-	-	-	3,353	3,353
Total Federal	<u>914,560</u>	<u>253,658</u>	<u>35,527</u>	<u>38,999</u>	<u>37,825</u>	<u>3,552</u>	<u>1,284,121</u>	<u>21,163,536</u>	<u>19,879,415</u>
Total Expenditures	<u>\$ 995,222</u>	<u>\$ 272,929</u>	<u>\$ 77,923</u>	<u>\$ 170,193</u>	<u>\$ 41,035</u>	<u>\$ 3,876</u>	<u>\$ 1,561,178</u>	<u>\$ 27,901,700</u>	<u>26,340,522</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,440,671	\$ 6,492,309
Total Assets	\$ 6,440,671	\$ 6,492,309
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 130	\$ 24,801
Total Liabilities	130	24,801
<b>Fund Balance</b>		
Emergency Reserve	448,000	426,000
Committed Fund Balance	5,992,541	6,041,508
Total Fund Balance	6,440,541	6,467,508
Total Liabilities and Fund Balance	\$ 6,440,671	\$ 6,492,309

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**August 31, 2016**

**With Comparative Amounts At August 31, 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 5,900,582	\$ 5,186,664
Accrued Interest	8,650	5,637
Accounts Receivable - Catering	13,295	9,415
Inventory	584,914	764,189
Total Assets	\$ 6,507,441	\$ 5,965,905
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 108,262	\$ 89,001
Accrued Payroll	-	4,739
Deferred Revenue	327,167	533,074
Accrued Compensated Absences	101,978	125,832
Total liabilities	537,407	752,646
<b>Fund Balance</b>		
Restricted For Emergency Reserve	545,000	529,000
Restricted For Food Service Operations	5,425,034	4,684,259
Total Fund Balance	5,970,034	5,213,259
Total Liabilities and Fund Balance	\$ 6,507,441	\$ 5,965,905

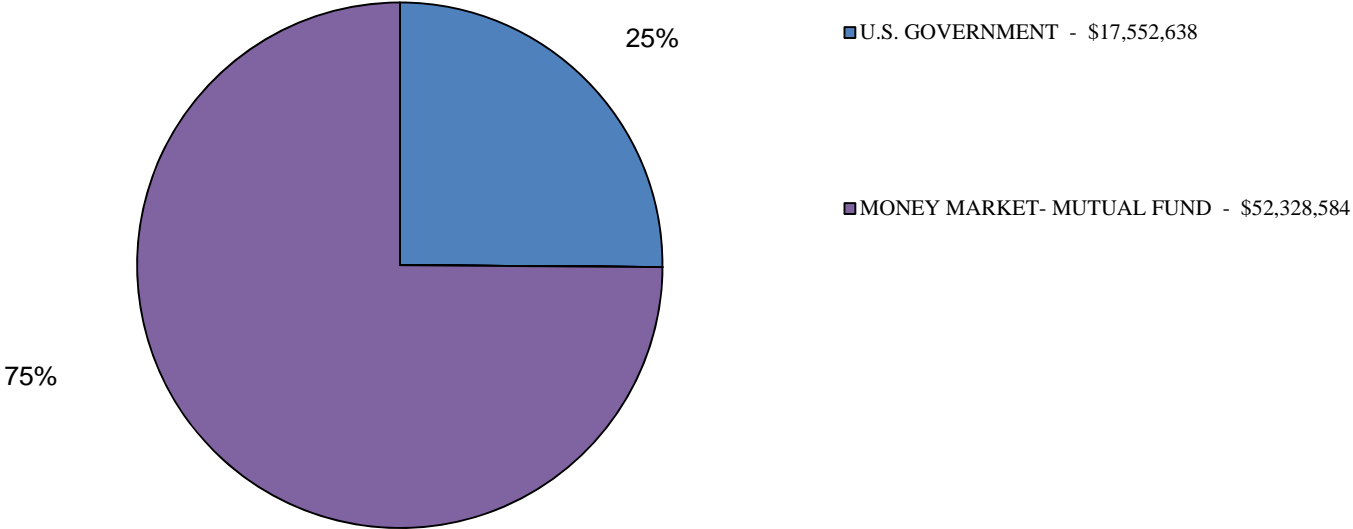


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
August 31, 2016

<u>Investment Type</u>	<u>General Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,564,970	\$ -	4,994,313	\$ 4,013,630	\$ 2,979,725	\$ 17,552,638
Escrow Agent - Money Market Fund	-	52,328,583	-	-	-	52,328,583
Total	\$ 5,564,970	\$ 52,328,583	\$ 4,994,313	\$ 4,013,630	\$ 2,979,725	\$ 69,881,221



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**  
**With Comparative Amounts For The Two Months Ended August 31, 2015**

<u>Name</u>	<u>For the Month Ended August 31,</u>			<u>FOR THE TWO MONTHS ENDED AUGUST 31,</u>		
	<u>2016</u>	<u>2015</u>	<u>Increase (Decrease)</u>	<u>2016</u>	<u>2015</u>	<u>Increase (Decrease)</u>
General Fund	\$ 2,469	\$ 2,253	\$ 216	\$ 4,936	\$ 2,253	\$ 2,683
Building Fund	1,679	25,709	(24,030)	3,358	25,709	(22,351)
Food Services Fund	441	1,315	(874)	5,303	1,315	3,988
Extended Child Services Fund	1,393	693	700	2,785	1,386	1,399
Total	<u>\$ 5,982</u>	<u>\$ 29,970</u>	<u>\$ (23,988)</u>	<u>\$ 16,382</u>	<u>\$ 30,663</u>	<u>\$ (14,281)</u>
Weighted Average Maturity - All Funds *				125 DAYS	162 DAYS	
Weighted Average Maturity - Building Fund				29 DAYS	103 DAYS	
Weighted Average Yield - All Funds *				0.490%	0.210%	
Weighted Average Yield - Building Fund				0.400%	0.400%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	0.14%	0.25%	0.30%
3 Month T-Bill **	0.06%	0.21%	0.27%
6 Month T-Bill **	0.24%	0.39%	0.37%
12 Month T-Bill **	0.34%	0.60%	0.43%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

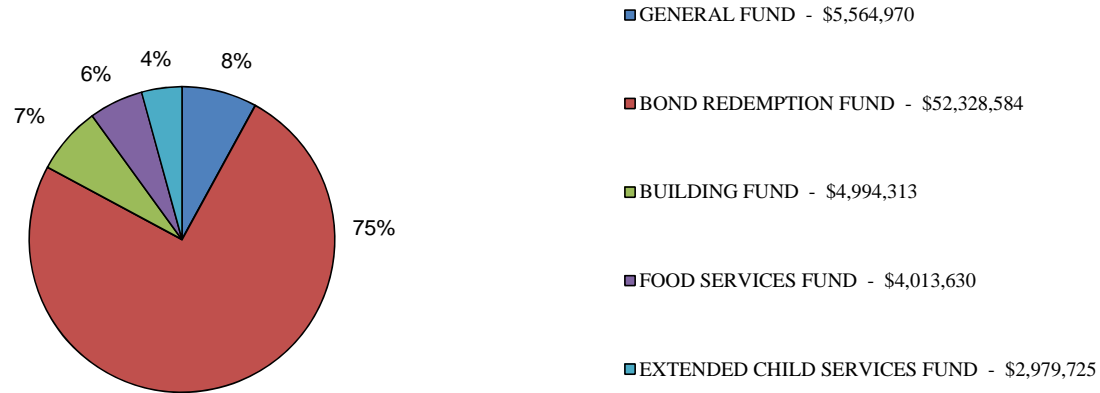
August 31, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
11/5/2015	11/3/2016	364	0.400%	Freddie Mac Corp Coupon Bond*	109,000	108,956
2/26/2016	11/22/2016	270	0.357%	Federal Home Loan Bank	294,000	293,228
1/20/2016	1/5/2017	351	0.510%	Federal Home Loan Bank	1,109,000	1,103,594
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	4,080,000	4,059,192
Total General Fund					<u>5,592,000</u>	<u>5,564,970</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	<u>52,328,583</u>	<u>52,328,583</u>
Total Bond Redemption Fund					<u>\$ 52,328,583</u>	<u>\$ 52,328,583</u>
<u>BUILDING FUND:</u>						
6/16/2016	9/29/2016	105	0.397%	Federal Home Loan Bank	<u>5,000,000</u>	<u>4,994,313</u>
Total Building Fund					<u>5,000,000</u>	<u>4,994,313</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

August 31, 2016

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>FOOD SERVICES FUND:</u>						
10/5/2015	10/3/2016	364	0.300%	FANNIE MAE	2,014,000	2,007,891
1/5/2016	1/27/2017	388	0.701%	FREDDIE MAC FHLMC	2,010,000	2,005,739
Total Food Services Fund					4,024,000	4,013,630
<u>EXTENDED CHILD SERVICES FUND:</u>						
4/28/2016	4/3/2017	340	0.550%	FANNIE MAE	2,995,000	2,979,725
Total Extended Child Services Fund					2,995,000	2,979,725
Total All Funds					\$ 69,939,583	\$ 69,881,221



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2016**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2016	\$ -	\$ -	\$ -
August 2016	-	-	-
September 2016	-	-	-
October 2016 projected	-	-	-
November 2016 projected	10,541,169	-	10,541,169
December 2016 projected	13,533,858	-	24,075,027
January 2017 projected	16,383,414	-	40,458,441
February 2017 projected	15,080,772	-	55,539,213
March 2017 projected	17,237,366	72,776,579	-
April 2017 projected	13,034,765	-	13,034,765
May 2017 projected	3,868,798	16,903,563	-
June 2017 projected	-	-	-
	<u>\$ 89,680,142</u>	<u>\$ 89,680,142</u>	
Authorized	<u>\$ 90,000,000</u>		

