

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2014-2015**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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FOR THE TWO MONTHS ENDED AUGUST 31, 2014**

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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**August 31, 2014**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of August 2014 and for the two months ended August 31, 2014 for the District's General, Capital Reserve, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

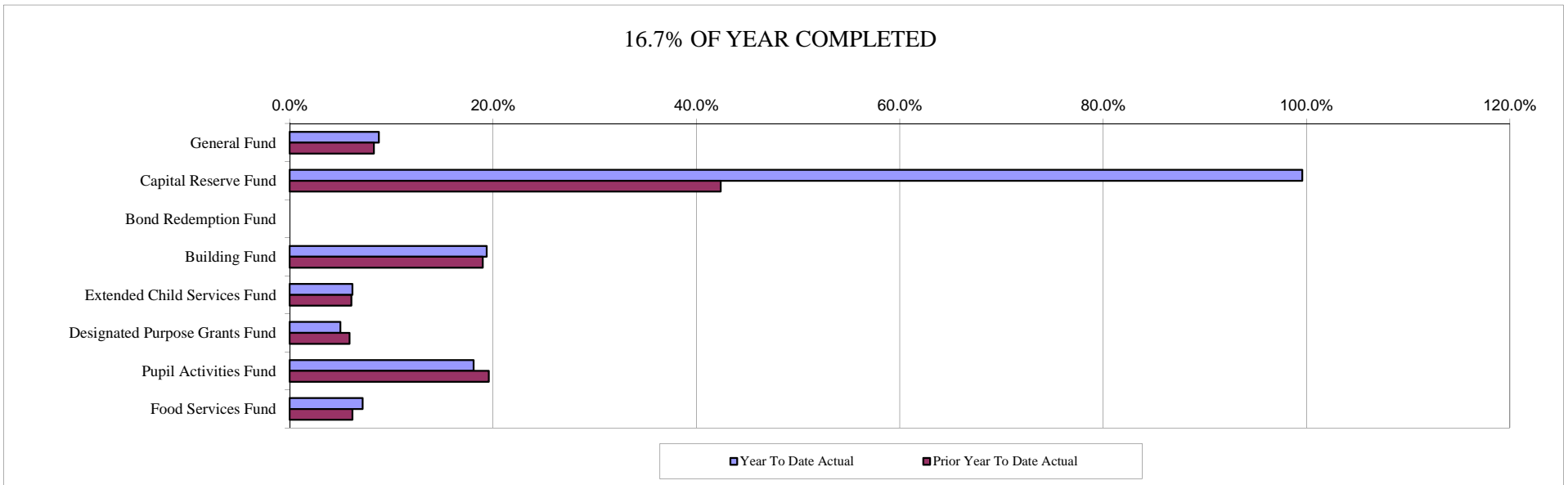
- The District expects to incur a cash flow deficit starting in December 2014 through May 2015 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$61,000,000. The loans will be repaid with property tax collections received in March 2015 and May 2015.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 17.3% of budget, which correlates to 16.7% of the fiscal year completed as a benchmark and compares to the prior year of 18.0% of budget spent year-to-date.
- During July and August property taxes in the amount of \$4,758,313 for the General Fund and \$1,183,004 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in these statements.
- On August 31, 2014, the District was holding \$135,418,181 (at cost) of investments having a weighted average yield of 0.11% and a weighted average maturity of 153 days. This yield compares favorably with the benchmark yield for federal funds. The Building Fund December 2012 repurchase agreement totaling \$63,807,194 has a remaining term of 471 days and a yield of 0.42%. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund are money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**August 31, 2014**

- At June 30, 2014, the District had encumbered \$661,069 for supplies ordered but not yet received by the end of the fiscal year. As a result of the District adopting the modified accrual basis of accounting rather than the budgetary basis, these encumbrances are reflected as expenditures in the current fiscal year and the budget has been adjusted accordingly.

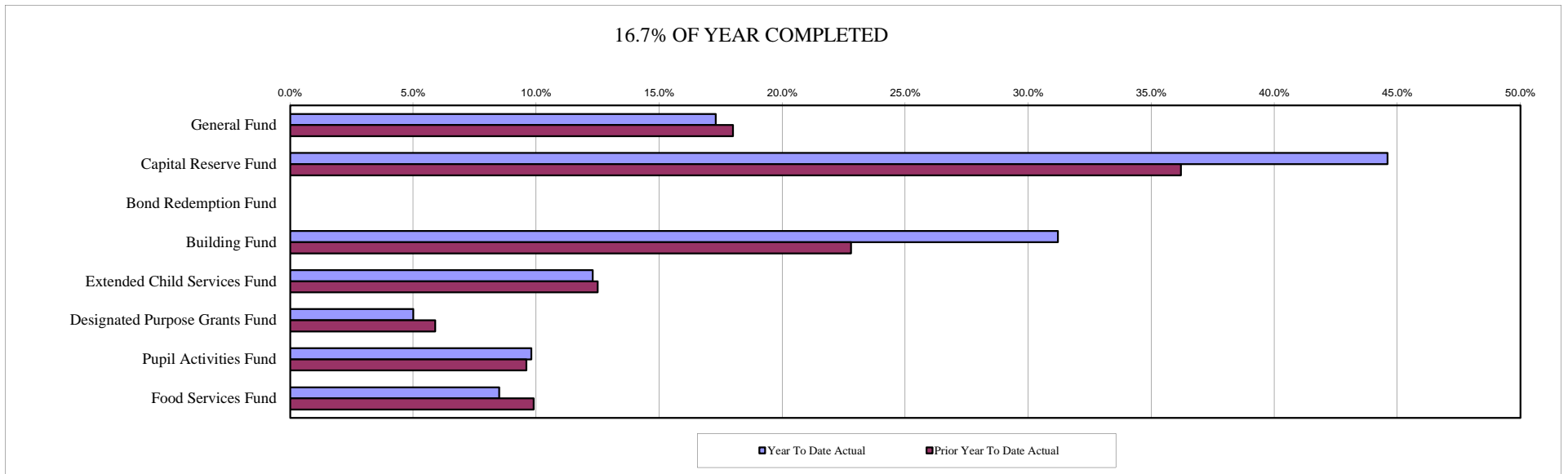
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 473,823	\$ 473,823	\$ 473,823	100.0%	\$ 21,538	\$ 41,636	8.8%	\$ 37,450	8.3%
Capital Reserve Fund	39	119	119	100.0%	118	118	99.6%	4,205	42.4%
Bond Redemption Fund	52,162	52,162	52,162	100.0%	-	-	0.0%	-	0.0%
Building Fund	263	263	263	100.0%	27	51	19.4%	86	19.0%
Extended Child Services Fund	16,538	16,538	16,538	100.0%	966	1,031	6.2%	1,004	6.1%
Designated Purpose Grants Fund	23,914	23,914	23,914	100.0%	468	1,186	5.0%	1,345	5.9%
Pupil Activities Fund	12,080	12,080	12,080	100.0%	1,648	2,181	18.1%	2,266	19.6%
Food Services Fund	16,424	16,424	16,424	100.0%	1,072	1,185	7.2%	1,038	6.2%
<b>Total</b>	<b>\$ 595,243</b>	<b>\$ 595,323</b>	<b>\$ 595,323</b>	<b>100.0%</b>	<b>\$ 25,837</b>	<b>\$ 47,388</b>	<b>8.0%</b>	<b>\$ 47,394</b>	<b>8.2%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 470,742	\$ 470,742	\$ 470,742	100.0%	\$ 49,069	\$ 81,606	17.3%	\$ 80,820	18.0%
Capital Reserve Fund	7,943	7,943	7,943	100.0%	1,305	3,544	44.6%	5,611	36.2%
Bond Redemption Fund	50,532	50,532	50,532	100.0%	-	2	0.0%	1	0.0%
Building Fund	58,777	58,777	58,777	100.0%	9,293	18,342	31.2%	11,556	22.8%
Extended Child Services Fund	14,792	14,792	14,792	100.0%	1,093	1,817	12.3%	1,761	12.5%
Designated Purpose Grants Fund	23,914	23,914	23,914	100.0%	468	1,186	5.0%	1,345	5.9%
Pupil Activities Fund	12,080	12,080	12,080	100.0%	735	1,188	9.8%	1,115	9.6%
Food Services Fund	16,422	16,422	16,424	100.0%	745	1,391	8.5%	1,691	9.9%
<b>Total</b>	<b>\$ 655,202</b>	<b>\$ 655,204</b>	<b>\$ 655,204</b>	<b>100.0%</b>	<b>\$ 62,708</b>	<b>\$ 109,076</b>	<b>16.6%</b>	<b>\$ 103,900</b>	<b>16.5%</b>

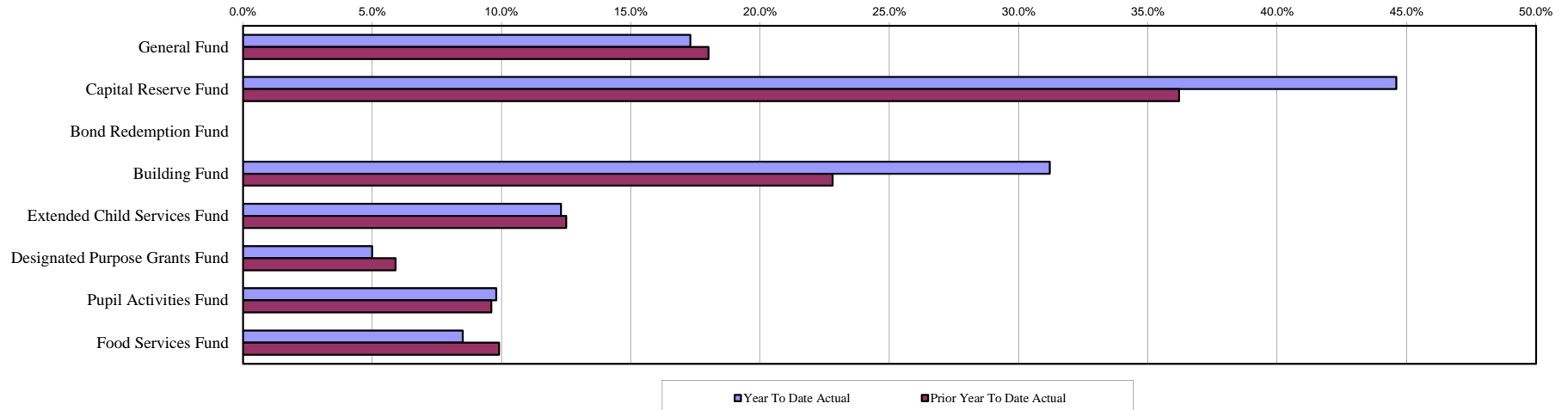




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 470,742	\$ 470,742	\$ 36,739	\$ 69,276	14.7%	\$ 12,330	17.3%	\$ 80,820	18.0%
Capital Reserve Fund	7,943	7,943	208	2,448	30.8%	1,097	44.6%	5,611	36.2%
Bond Redemption Fund	50,532	50,532	-	2	0.0%	-	0.0%	1	0.0%
Building Fund	58,777	58,777	6,299	10,290	17.5%	8,051	31.2%	11,556	22.8%
Extended Child Services Fund	14,792	14,792	1,066	1,503	12.3%	314	12.3%	1,761	12.5%
Designated Purpose Grants Fund	23,914	23,914	468	968	4.0%	218	5.0%	1,345	5.9%
Pupil Activities Fund	12,080	12,080	735	1,188	9.8%	-	9.8%	1,115	9.6%
Food Services Fund	16,422	16,424	745	1,391	8.5%	-	8.5%	1,691	9.9%
<b>Total</b>	<b>\$ 655,202</b>	<b>\$ 655,204</b>	<b>\$ 46,260</b>	<b>\$ 87,066</b>	<b>13.3%</b>	<b>\$ 22,010</b>	<b>16.6%</b>	<b>\$ 103,900</b>	<b>16.5%</b>

16.7% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

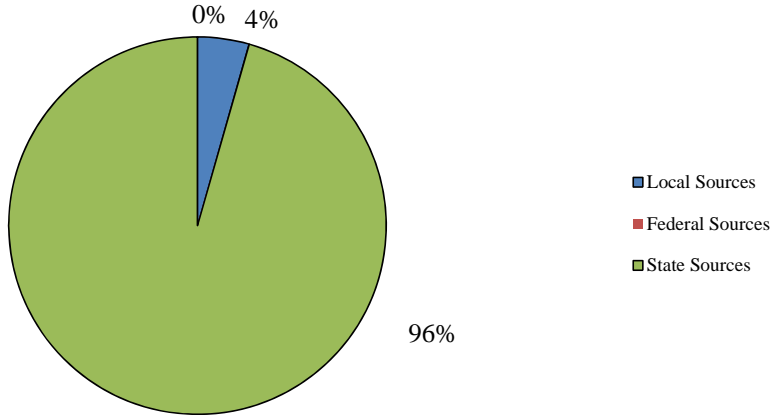
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 219,607	\$ 219,607	\$ 219,607	100.0%	\$ 1,786	\$ 1,842	0.8%	\$ 1,713	0.8%
State Sources	252,762	252,762	252,762	100.0%	19,752	39,794	15.7%	35,737	15.4%
Federal Sources	1,453	1,453	1,453	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>473,823</u>	<u>473,823</u>	<u>473,823</u>	100.0%	<u>21,538</u>	<u>41,636</u>	8.8%	<u>37,450</u>	8.3%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	115,587	115,587	115,587	100.0%	9,589	18,093	15.7%	17,574	15.7%
Middle School Education	53,659	53,659	53,659	100.0%	4,361	8,097	15.1%	8,068	14.8%
High School Education	76,392	76,392	76,392	100.0%	6,525	12,104	15.8%	11,527	16.2%
Special Education	50,661	50,661	50,661	100.0%	4,123	7,074	14.0%	7,365	15.6%
Other Education	24,339	24,339	24,339	100.0%	1,799	3,532	14.5%	3,346	14.6%
Total - Direct Instruction	<u>320,638</u>	<u>320,638</u>	<u>320,638</u>	100.0%	<u>26,396</u>	<u>48,900</u>	15.3%	<u>47,880</u>	15.5%
Indirect Instruction									
Support - Students	29,112	29,112	29,112	100.0%	2,282	4,377	15.0%	4,083	15.5%
Support - Instructional	12,713	12,713	12,713	100.0%	1,360	2,311	18.2%	2,191	16.1%
Support - School Administration	24,553	24,553	24,553	100.0%	2,205	4,183	17.0%	3,836	16.5%
Total Indirect Instruction	<u>66,378</u>	<u>66,378</u>	<u>66,378</u>	100.0%	<u>5,846</u>	<u>10,872</u>	16.4%	<u>10,109</u>	16.0%
Total Instruction	<u>\$ 387,016</u>	<u>\$ 387,016</u>	<u>\$ 387,016</u>	100.0%	<u>\$ 32,242</u>	<u>\$ 59,771</u>	15.4%	<u>\$ 57,989</u>	15.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

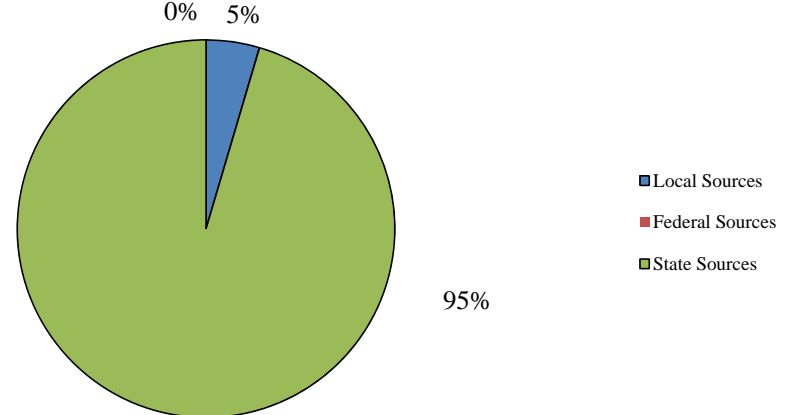
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 4,506	\$ 4,506	\$ 4,506	100.0%	\$ 368	\$ 811	18.0%	\$ 723	20.0%
Support - Business	3,527	3,527	3,527	100.0%	358	709	20.1%	790	21.9%
Operations & Maintenance of Plant	36,778	36,778	36,778	100.0%	8,848	10,680	29.0%	12,690	36.2%
Pupil Transportation	20,143	20,143	20,143	100.0%	5,710	6,579	32.7%	5,230	27.7%
Central Services	16,257	16,257	16,257	100.0%	1,477	2,964	18.2%	3,318	22.4%
Community Services	402	402	402	100.0%	48	57	14.2%	44	10.6%
Facilities Acquisition & Construction	214	214	214	100.0%	17	34	16.1%	35	15.7%
County Treasurer Fees	518	518	518	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>83,726</u>	<u>83,726</u>	<u>83,726</u>	100.0%	<u>16,826</u>	<u>21,835</u>	26.1%	<u>22,831</u>	29.6%
Total Expenditures	<u>470,742</u>	<u>470,742</u>	<u>470,742</u>	100.0%	<u>49,069</u>	<u>81,606</u>	17.3%	<u>80,820</u>	18.0%
Excess of Revenue Over (Under) Expenditures	<u>3,081</u>	<u>3,081</u>	<u>3,081</u>		<u>(27,531)</u>	<u>(39,970)</u>		<u>(43,370)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,309	1,309	1,309	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(7,340)</u>	<u>(7,340)</u>	<u>(7,340)</u>	100.0%	<u>(612)</u>	<u>(1,223)</u>	16.7%	<u>(779)</u>	16.4%
Total Other Financing Sources	<u>(6,031)</u>	<u>(6,031)</u>	<u>(6,031)</u>		<u>(612)</u>	<u>(1,223)</u>		<u>(779)</u>	
Net Change in Fund Balance	(2,950)	(2,950)	(2,950)		(28,142)	(41,193)		(44,149)	
Beginning Fund Balance	55,879	64,649	64,649		51,599	64,649		54,448	
Ending Restricted Fund Balance	<u>(19,083)</u>	<u>(19,083)</u>	<u>(16,454)</u>		<u>(16,454)</u>	<u>(16,454)</u>		<u>(15,133)</u>	
Ending Unassigned Fund Balance	<u>\$ 33,846</u>	<u>\$ 42,617</u>	<u>\$ 45,245</u>		<u>\$ 7,002</u>	<u>\$ 7,002</u>		<u>\$ (4,833)</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
With Comparative Amounts For The Two Months Ended August 31, 2013**

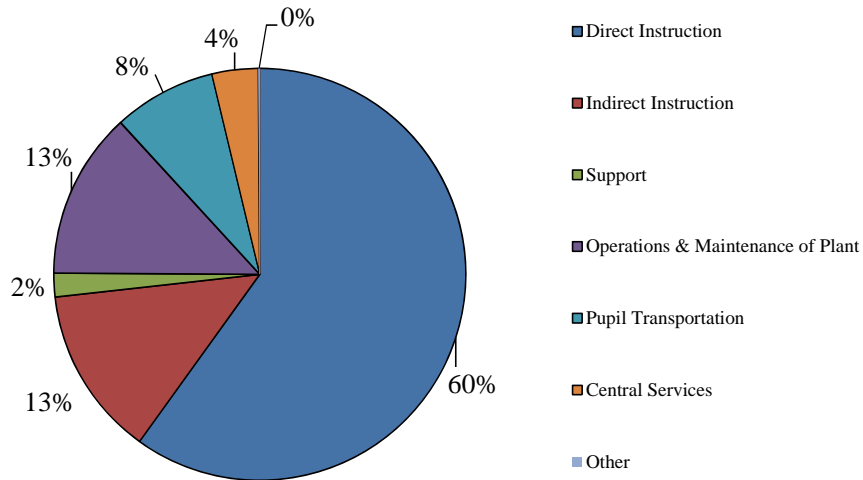
**CURRENT YEAR TO DATE REVENUE**



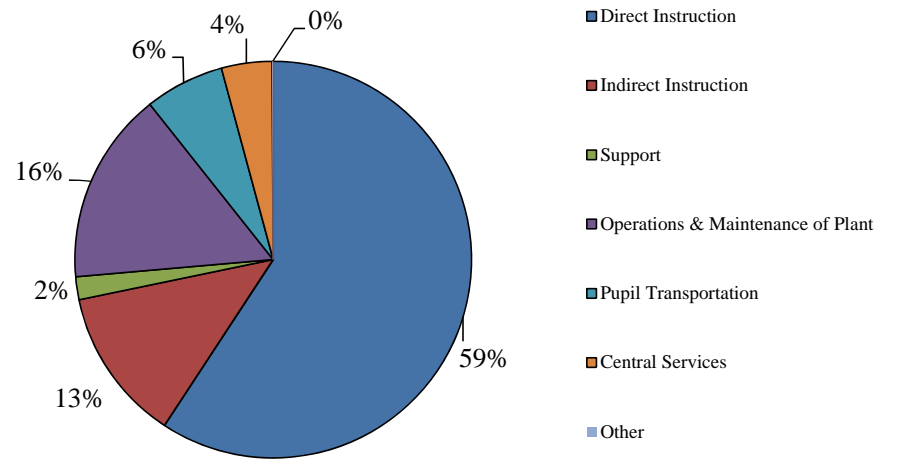
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

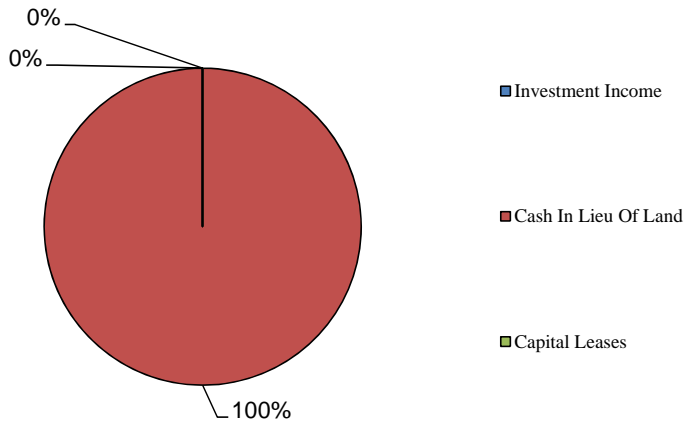


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

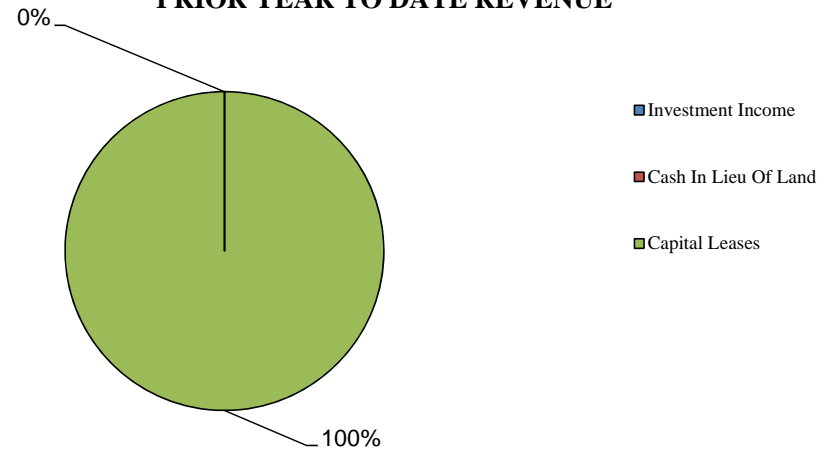
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 1	\$ 1	\$ 1	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	38	118	118	100.0%	118	118	100.0%	-	0.0%
Capital Leases	-	-	-	0.0%	-	-	0.0%	4,205	42.4%
Total Revenue	39	119	119	100.0%	118	118	99.6%	4,205	42.4%
<b>EXPENDITURES</b>									
Equipment	4,868	4,868	4,868	100.0%	1,305	2,275	46.7%	1,406	30.1%
Debt Service Principal	2,960	2,960	2,960	100.0%	-	1,224	41.4%	-	0.0%
Debt Service Interest	115	115	115	100.0%	-	46	39.7%	-	0.0%
Leased Equipment	-	-	-	0.0%	-	-	0.0%	4,205	44.0%
Total Expenditures	7,943	7,943	7,943	100.0%	1,305	3,544	44.6%	5,611	36.2%
Excess of Revenue Over (Under) Expenditures	(7,904)	(7,824)	(7,824)		(1,187)	(3,426)		(1,406)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	7,340	7,340	7,340	100.0%	612	1,223	16.7%	779	12.0%
Net Change in Fund Balance	(564)	(484)	(484)		(575)	(2,203)		(627)	
Fund Balance, Beginning	1,173	1,093	1,093		(535)	1,093		224	
Fund Balance, Ending	\$ 610	\$ 609	\$ 609		\$ (1,110)	\$ (1,110)		\$ (403)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
With Comparative Amounts For The Two Months Ended August 31, 2013**

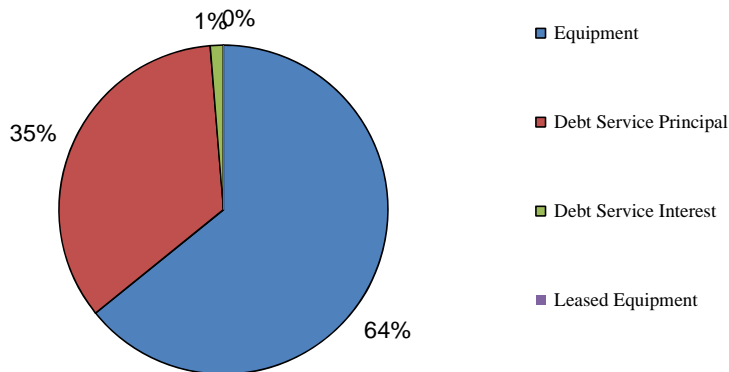
**CURRENT YEAR TO DATE REVENUE**



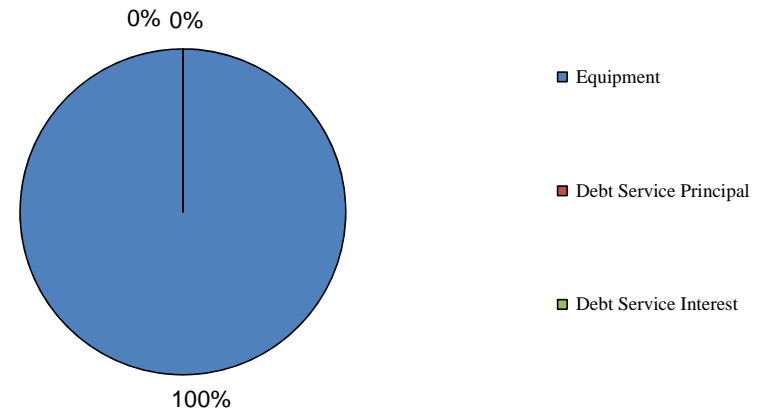
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



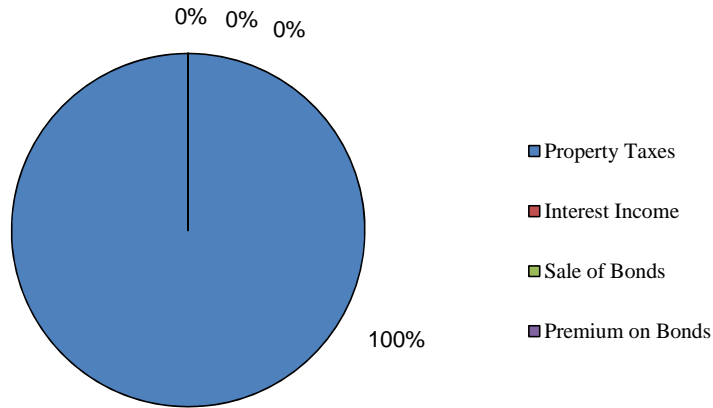
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 52,135	\$ 52,135	\$ 52,135	100.0%	\$ -	\$ -	0.0%	-	0.0%
Interest Income	27	27	27	100.0%	-	-	0.0%	-	0.0%
Total Revenue	52,162	52,162	52,162	100.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Debt Service Principal	29,890	29,890	29,890	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	20,632	20,632	20,632	100.0%	-	-	0.0%	-	0.0%
Other Professional Services	-	3	3	100.0%	-	2	71.9%	-	0.0%
Fiscal Agent Fees	10	7	7	100.0%	-	-	0.0%	1	20.9%
Total Expenditures	50,532	50,532	50,532	100.0%	-	2	0.0%	1	0.0%
Excess of Revenue Over (Under) Expenditures	1,629	1,629	1,629		-	(2)		(1)	
Fund Balance, Beginning	46,337	46,565	46,565		46,563	46,565		46,446	
Fund Balance, Ending	\$ 47,966	\$ 48,195	\$ 48,195		\$ 46,563	\$ 46,563		\$ 46,445	

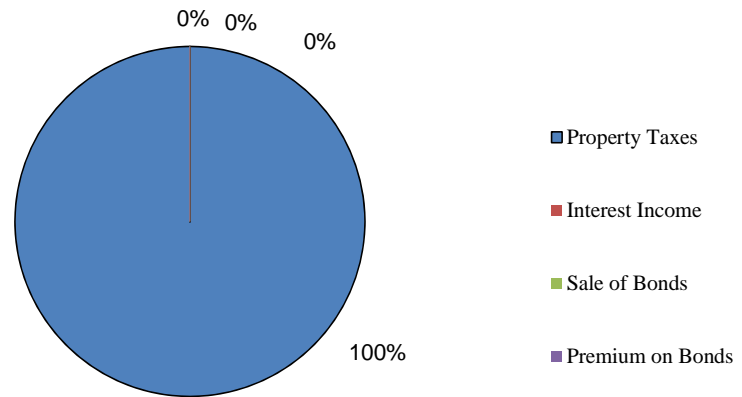


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
 With Comparative Amounts For The Two Months Ended August 31, 2013**

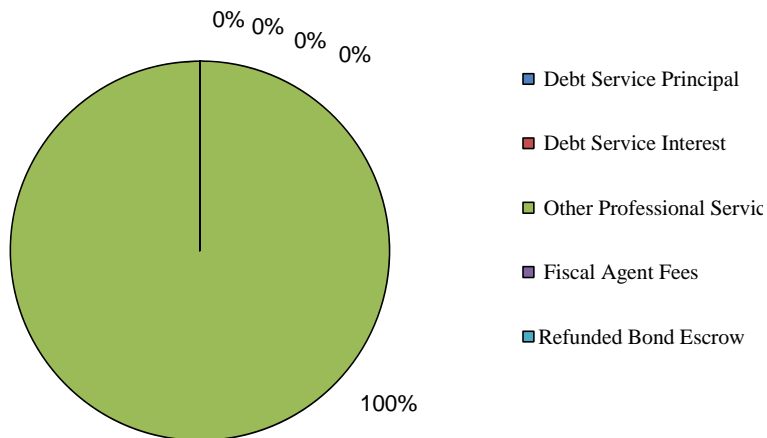
**CURRENT YEAR TO DATE REVENUE**



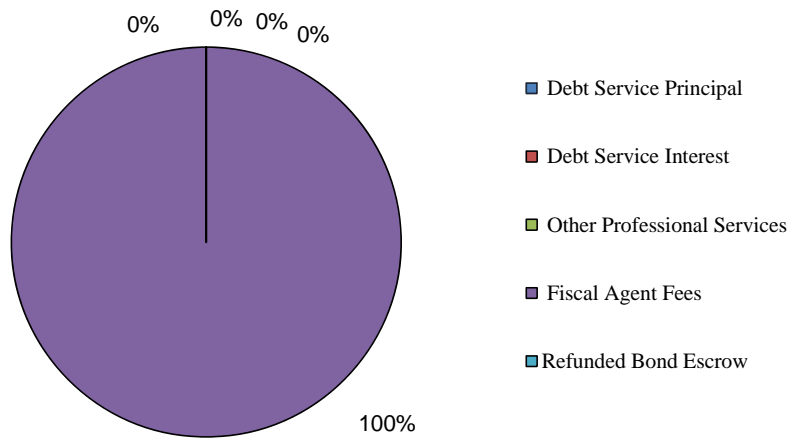
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

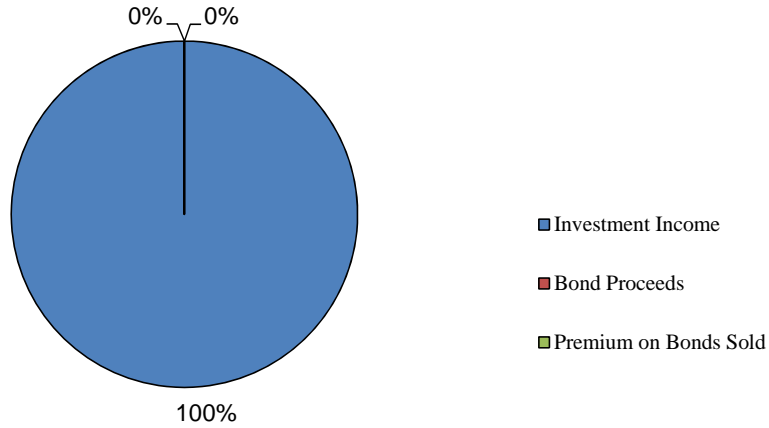


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

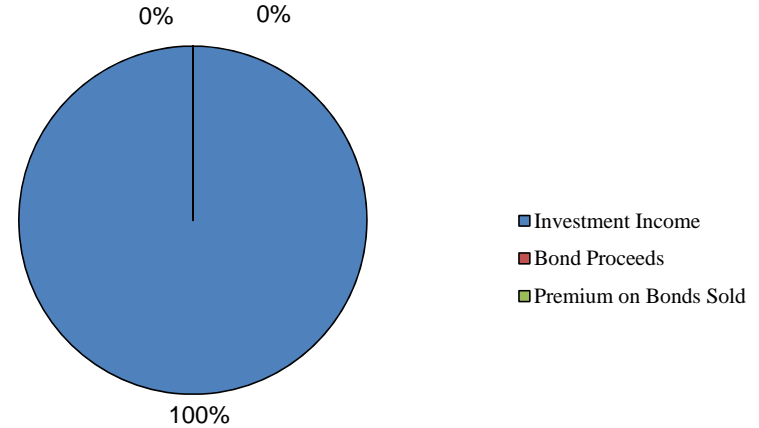
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 263	\$ 263	\$ 263	100.0%	\$ 27	\$ 51	19.4%	\$ 86	19.0%
Total Revenue	263	263	263	100.0%	27	51	19.4%	86	19.0%
<b>EXPENDITURES</b>									
Salary & Benefits	515	515	515	100.0%	41	77	14.9%	90	19.6%
Building & Improvements	49,414	49,414	49,414	100.0%	8,877	17,755	35.9%	10,872	26.9%
Equipment	8,847	8,847	8,847	100.0%	375	510	5.8%	594	6.1%
Total Expenditures	58,777	58,777	58,777	100.0%	9,293	18,342	31.2%	11,556	22.8%
Excess of Revenue Over (Under) Expenditures	(58,514)	(58,514)	(58,514)		(9,265)	(18,291)		(11,471)	
Fund Balance, Beginning	78,142	73,199	73,199		64,173	73,199		130,525	
Fund Balance, Ending	\$ 19,629	\$ 14,685	\$ 14,685		\$ 54,908	\$ 54,908		\$ 119,054	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
With Comparative Amounts For The Two Months Ended August 31, 2013**

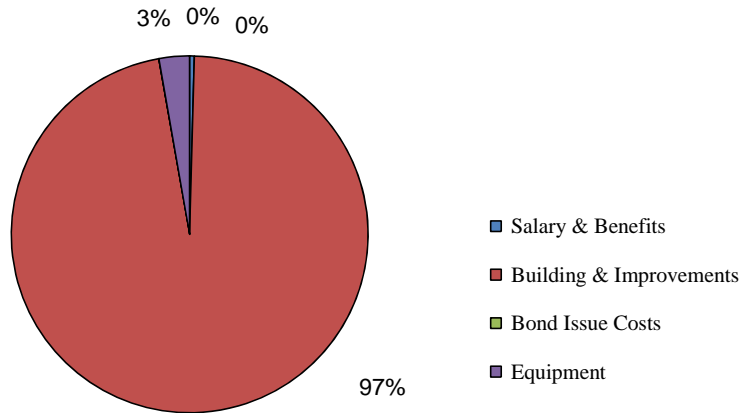
**CURRENT YEAR TO DATE REVENUE**



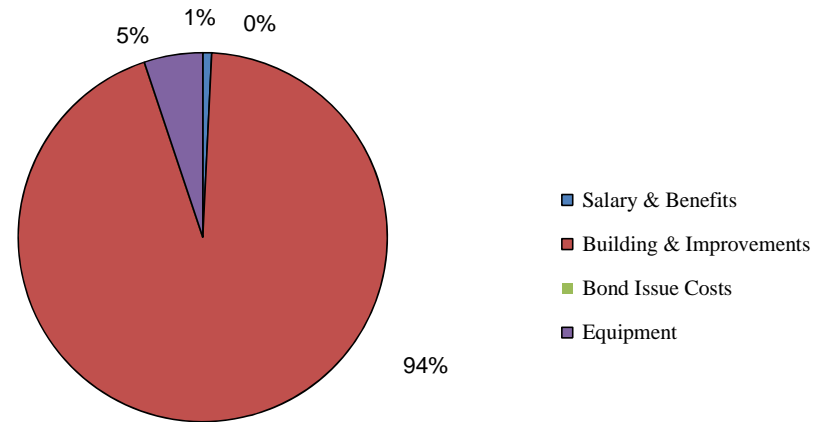
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



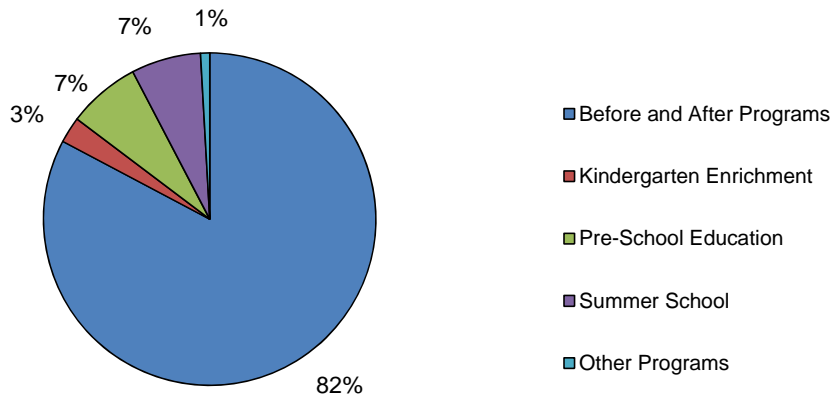
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 9,061	\$ 9,061	\$ 9,061	100.0%	\$ 853	\$ 853	9.4%	\$ 789	8.8%
Kindergarten Enrichment	3,984	3,984	3,984	100.0%	26	26	0.7%	36	0.9%
Pre-School Education	1,663	1,663	1,663	100.0%	45	73	4.4%	53	3.2%
Summer School	1,140	1,140	1,140	100.0%	32	70	6.1%	118	10.4%
Other Programs	691	691	691	100.0%	9	9	1.3%	7	1.0%
Total Revenue	16,538	16,538	16,538	100.0%	966	1,031	6.2%	1,004	6.1%
<b>EXPENDITURES</b>									
Before and After Programs	8,524	8,524	8,524	100.0%	711	1,013	11.9%	950	12.6%
Kindergarten Enrichment	3,497	3,497	3,497	100.0%	106	131	3.7%	139	4.1%
Pre-School Education	1,412	1,412	1,412	100.0%	46	104	7.4%	88	5.1%
Summer School	939	939	939	100.0%	183	403	43.0%	423	38.0%
Other Programs	421	421	421	100.0%	47	165	39.3%	161	53.2%
Total Expenditures	14,792	14,792	14,792	100.0%	1,093	1,817	12.3%	1,761	12.5%
Excess of Revenue Over (Under) Expenditures	1,746	1,746	1,746		(127)	(786)		(757)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,309)	(1,309)	(1,309)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,309)	(1,309)	(1,309)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	437	437	437		(127)	(786)		(757)	
Fund Balance, Beginning	5,225	5,591	5,591		4,932	5,591		4,013	
Fund Balance, Ending	\$ 5,662	\$ 6,028	\$ 6,028		\$ 4,805	\$ 4,805		\$ 3,257	

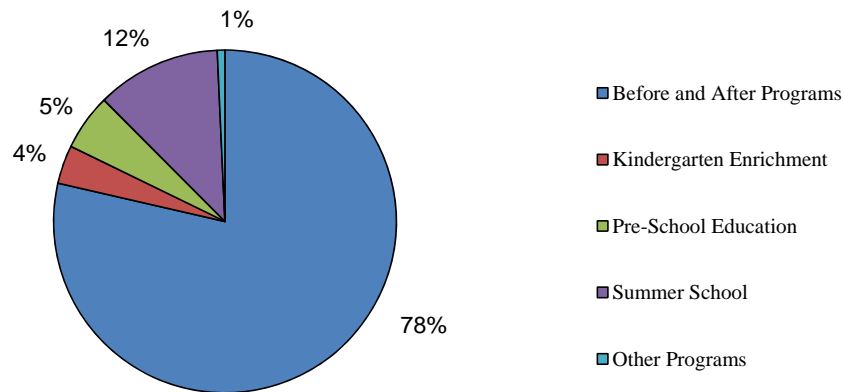
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
With Comparative Amounts For The Two Months Ended August 31, 2013**

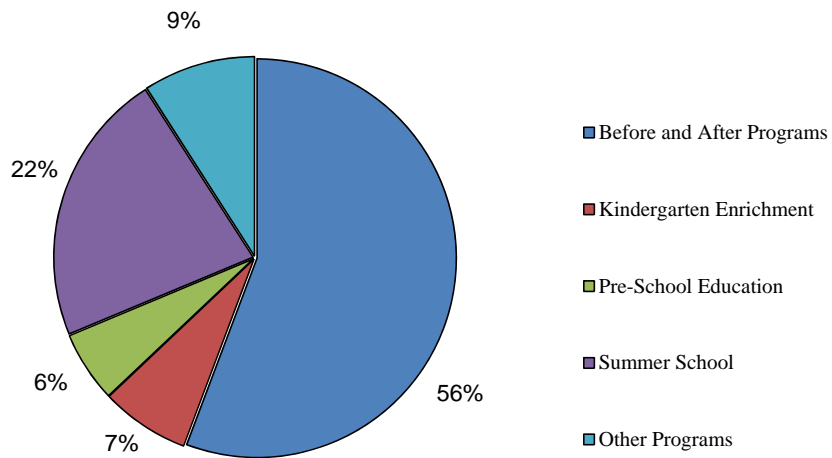
**CURRENT YEAR TO DATE REVENUE**



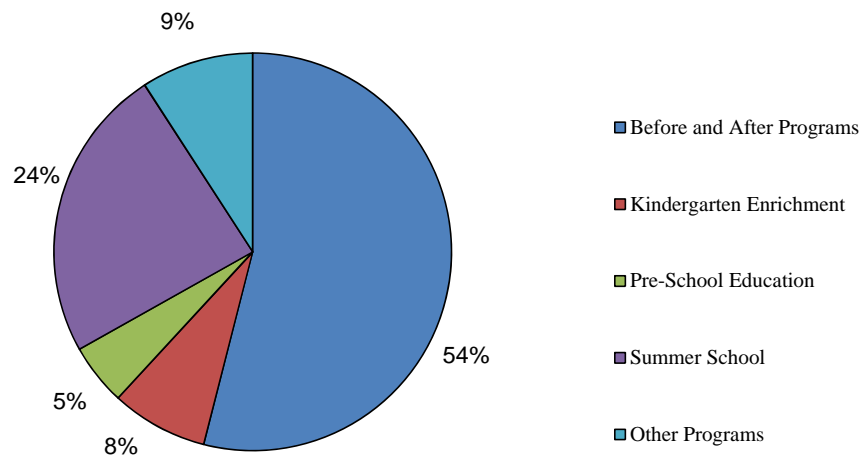
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

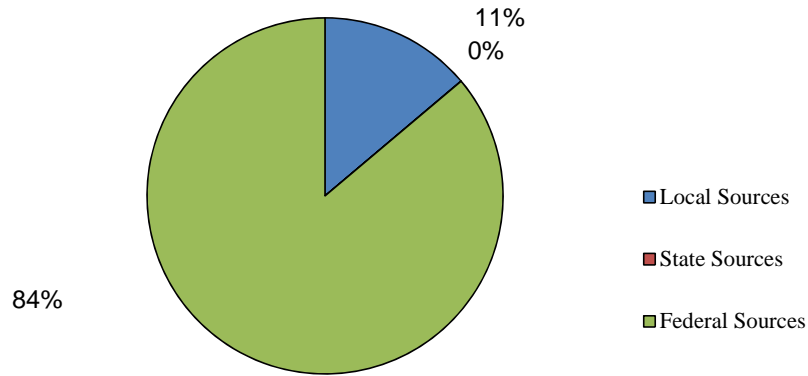


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

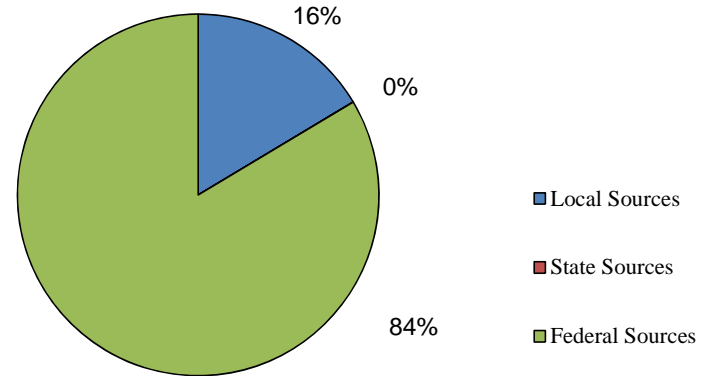
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 2,710	\$ 2,710	\$ 2,710	100.0%	\$ 142	\$ 164	6.1%	\$ 221	8.0%
State Sources	955	955	955	100.0%	-	-	0.0%	-	0.0%
Federal Sources	20,249	20,249	20,249	100.0%	326	1,022	5.0%	1,124	5.7%
Total Revenue	23,914	23,914	23,914	100.0%	468	1,186	5.0%	1,345	5.9%
<b>EXPENDITURES</b>									
Salaries	12,811	12,811	12,811	100.0%	307	540	4.2%	537	3.9%
Benefits	3,310	3,310	3,310	100.0%	75	152	4.6%	148	4.6%
Purchased Services	1,733	1,733	1,733	100.0%	20	55	3.2%	174	8.4%
Supplies	2,039	2,039	2,039	100.0%	67	407	19.9%	402	15.1%
Property	558	558	558	100.0%	-	23	4.2%	61	7.3%
Other Expenditures	3,463	3,463	3,463	100.0%	-	9	0.3%	22	23.3%
Total Expenditures	23,914	23,914	23,914	100.0%	468	1,186	5.0%	1,345	5.9%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
With Comparative Amounts For The Two Months Ended August 31, 2013**

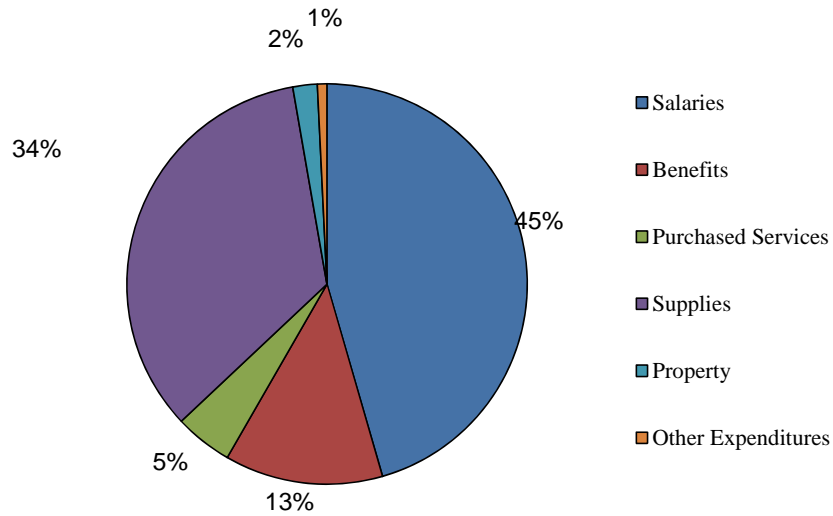
**CURRENT YEAR TO DATE REVENUE**



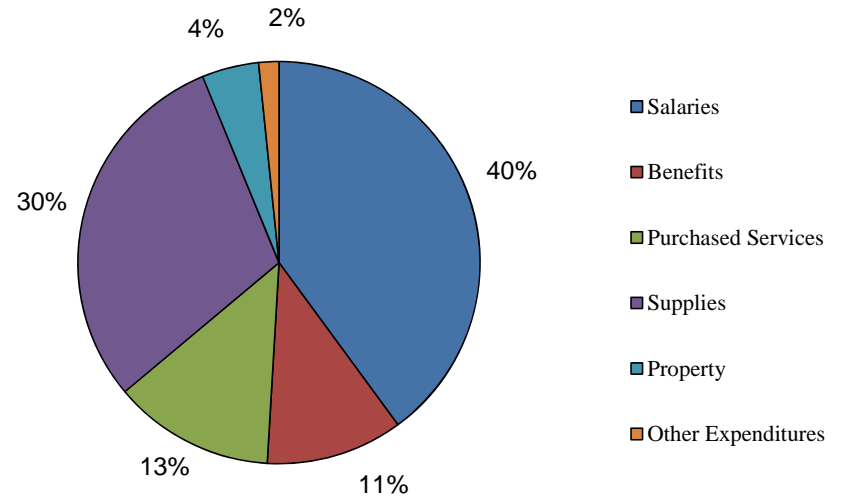
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



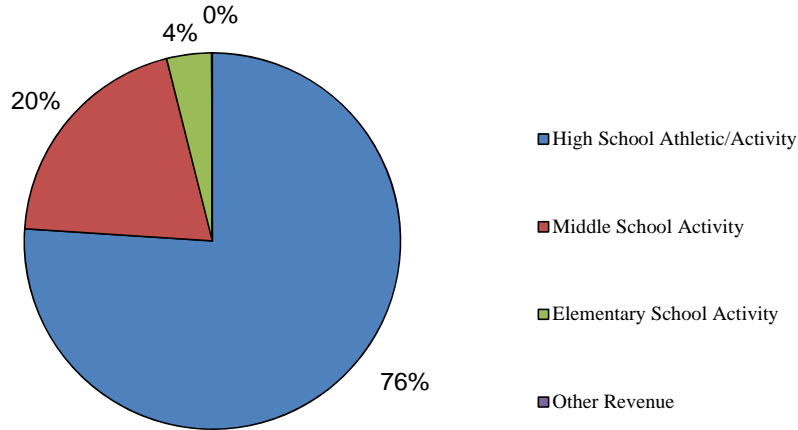
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
High School Athletic/Activity	\$ 8,663	\$ 8,663	\$ 8,663	100.0%	\$ 1,358	\$ 1,658	19.1%	\$ 1,912	23.5%
Middle School Activity	1,292	1,292	1,292	100.0%	235	437	33.8%	308	26.2%
Elementary School Activity	1,897	1,897	1,897	100.0%	55	84	4.4%	70	3.5%
Other Revenue	227	227	227	100.0%	1	2	0.7%	(25)	-9.6%
<b>Total Revenue</b>	<u>12,080</u>	<u>12,080</u>	<u>12,080</u>	<u>100.0%</u>	<u>1,648</u>	<u>2,181</u>	<u>18.1%</u>	<u>2,266</u>	<u>19.6%</u>
<b>EXPENDITURES</b>									
High School Athletic/Activity	8,663	8,663	8,663	100.0%	613	858	9.9%	880	10.8%
Middle School Activity	1,292	1,292	1,292	100.0%	40	216	16.7%	133	11.3%
Elementary School Activity	1,897	1,897	1,897	100.0%	80	104	5.5%	94	4.6%
Other Expenditures	227	227	227	100.0%	2	10	4.3%	8	3.0%
<b>Total Expenditures</b>	<u>12,080</u>	<u>12,080</u>	<u>12,080</u>	<u>100.0%</u>	<u>735</u>	<u>1,188</u>	<u>9.8%</u>	<u>1,115</u>	<u>9.6%</u>
Excess Of Revenue Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>		<u>913</u>	<u>992</u>		<u>1,151</u>	
Fund Balance, Beginning	<u>5,001</u>	<u>5,145</u>	<u>5,145</u>		<u>5,224</u>	<u>5,145</u>		<u>5,001</u>	
Fund Balance, Ending	<u>\$ 5,001</u>	<u>\$ 5,145</u>	<u>\$ 5,145</u>		<u>\$ 6,137</u>	<u>\$ 6,137</u>		<u>\$ 6,152</u>	

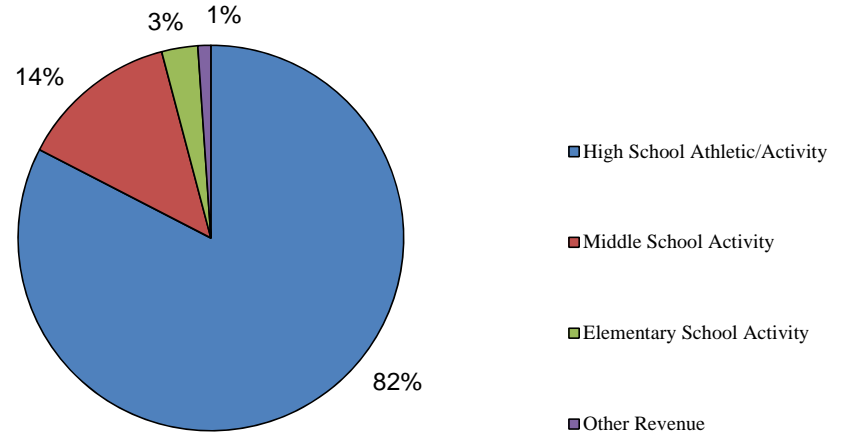


**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
With Comparative Amounts For The Two Months Ended August 31, 2013**

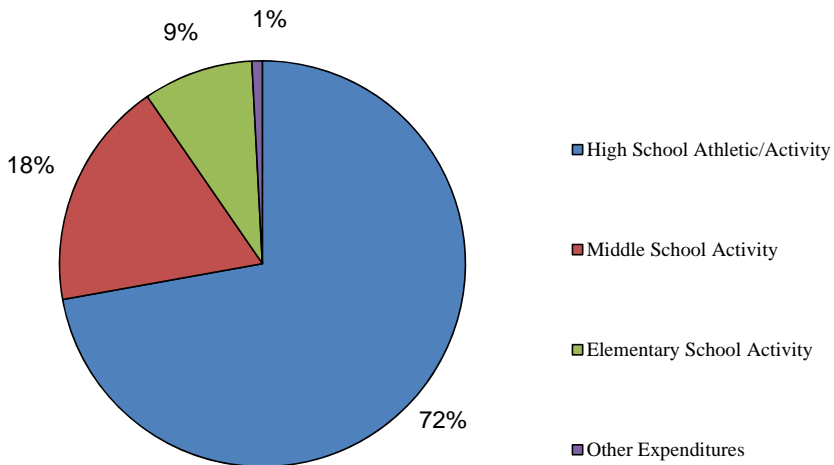
**CURRENT YEAR TO DATE REVENUE**



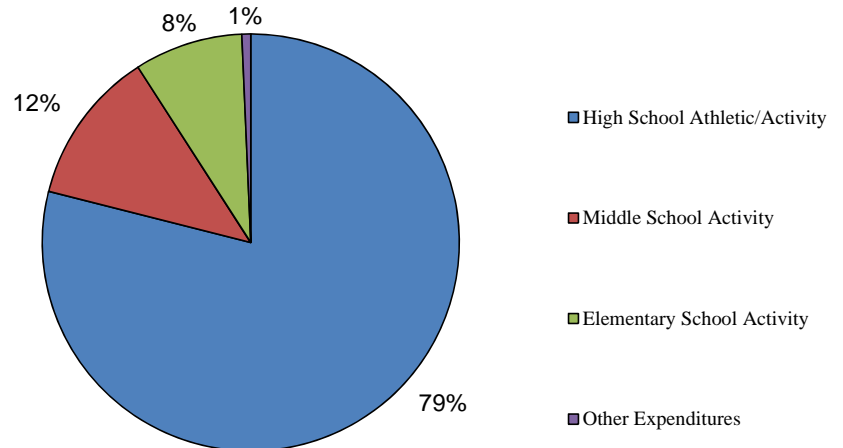
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



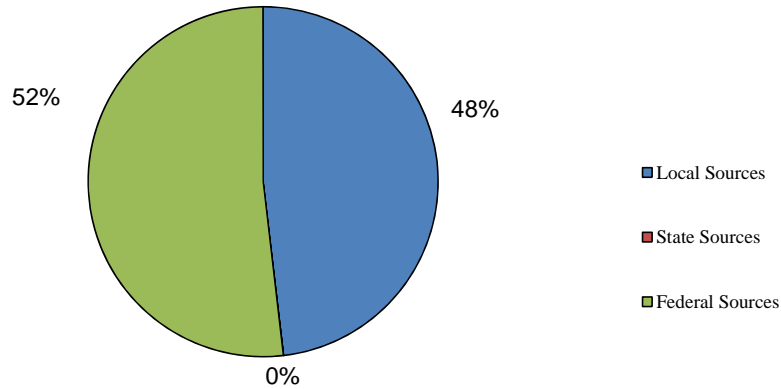
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

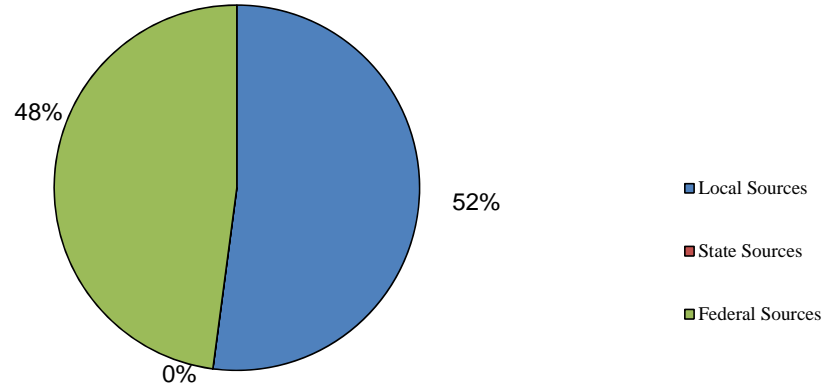
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>									
Sales	\$ 8,350	\$ 8,350	\$ 8,350	100.0%	\$ 509	\$ 533	6.4%	\$ 508	6.1%
Investment Income	3	3	3	100.0%	-	1	28.8%	2	26.6%
Catering Income	171	171	171	100.0%	30	30	17.5%	23	20.2%
Miscellaneous Income	45	45	45	0.0%	2	4	0.0%	7	22.3%
Total Local Revenue	8,569	8,569	8,569	100.0%	542	567	6.6%	539	6.1%
<b>State Sources</b>									
Start Smart Nutrition Program	43	43	43	100.0%	6	7	16.0%	4	5.6%
State Match - Child Nutrition	140	140	140	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	183	183	183	100.0%	6	7	3.8%	4	1.8%
<b>Federal Sources</b>									
Meal Reimbursement	6,694	6,694	6,694	100.0%	409	453	6.8%	443	6.7%
USDA Commodities	978	978	978	100.0%	115	158	16.2%	53	5.1%
Total Federal Revenue	7,672	7,672	7,672	100.0%	524	611	8.0%	496	6.5%
Total Revenue	16,424	16,424	16,424	100.0%	1,072	1,185	7.2%	1,038	6.2%
<b>EXPENDITURES</b>									
Salaries	5,698	5,698	5,698	100.0%	221	454	8.0%	435	7.8%
Benefits	1,810	1,810	1,810	100.0%	89	155	8.6%	170	10.1%
Other Purchased Services	165	165	165	100.0%	15	50	30.5%	116	24.5%
Consumables	7,159	7,159	7,159	100.0%	328	508	7.1%	247	3.4%
Expendable Equipment	730	730	730	100.0%	8	53	7.2%	511	59.9%
Other Expenses	285	285	285	100.0%	35	76	26.5%	71	19.2%
Indirect Costs	574	576	576	100.0%	48	96	16.6%	142	16.7%
Total Expenditures	16,422	16,424	16,424	100.0%	745	1,391	8.5%	1,691	9.9%
Excess of Revenue Over (Under) Expenditures	2	-	-		327	(206)		(652)	
Fund Balance, Beginning	6,671	5,056	5,056		4,523	5,056		3,737	
Fund Balance, Ending	\$ 6,673	\$ 5,056	\$ 5,056		\$ 4,850	\$ 4,850		\$ 3,085	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICES FUND  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TWO MONTHS ENDED AUGUST 31, 2014  
With Comparative Amounts For The Two Months Ended August 31, 2013**

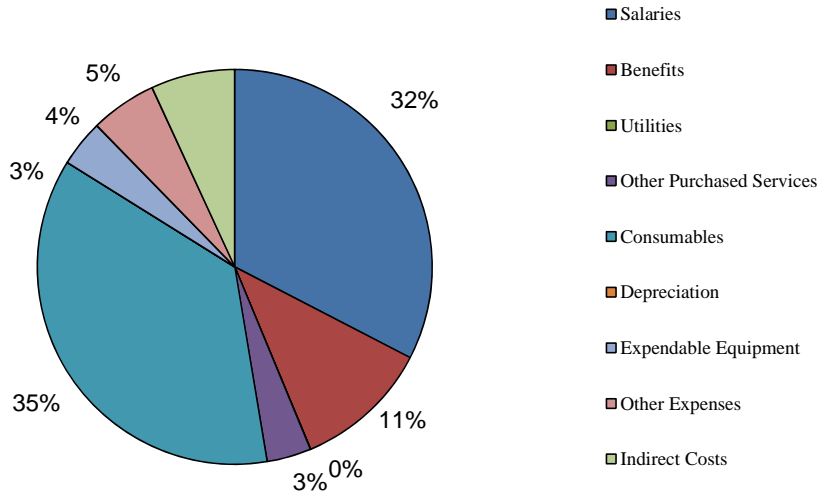
**CURRENT YEAR TO DATE REVENUE**



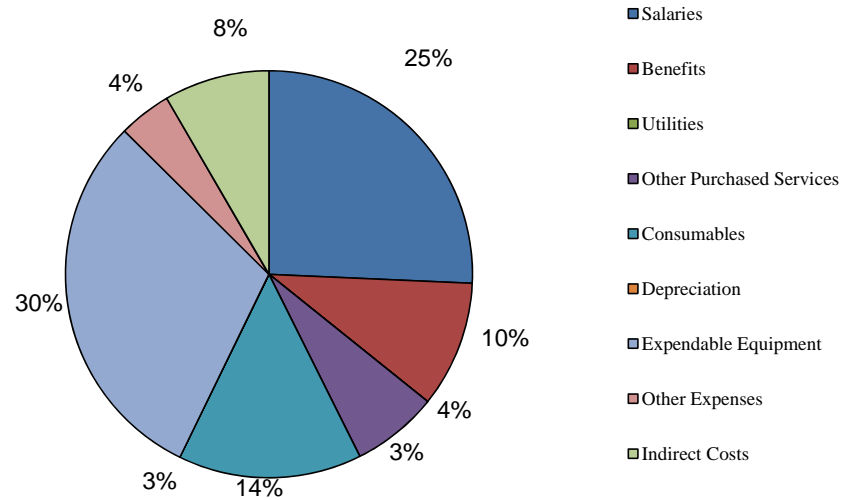
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and Investments	\$ 81,244,587	\$ 68,512,127
Accrued Interest	1,672	1,922
Property Taxes Receivable - Net	644,170	438,486
Receivables	99,919	231,585
Inventory	1,671,099	1,685,058
Due From Other Funds	2,496	3,956,955
	<u>83,663,943</u>	<u>74,826,133</u>
Total Assets	<u>\$ 83,663,943</u>	<u>\$ 74,826,133</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 498,263	\$ 4,795,390
Encumbrances Payable	12,984,008	15,554,588
Accrued Payroll	6,098,978	5,008,451
Other Liabilities	211,946	128,485
Earned/Unpaid Liability	39,863,944	38,400,053
Insurance Premium Reserve	550,494	639,433
	<u>60,207,633</u>	<u>64,526,400</u>
Total Liabilities	<u>60,207,633</u>	<u>64,526,400</u>
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,671,099	1,685,058
Restricted for Emergency Reserve	14,122,000	13,448,000
Assigned for Encumbrances	661,069	1,888,666
Unassigned Fund Balance	7,002,142	(4,833,325)
	<u>23,456,310</u>	<u>12,188,399</u>
Total Fund Balance	<u>23,456,310</u>	<u>12,188,399</u>
Total Liabilities and Fund Balance	<u>\$ 83,663,943</u>	<u>\$ 76,714,799</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 199,287,187	\$ 199,287,187	\$ 199,287,187	100.00%		\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	16,452,900	16,452,900	16,452,900	100.00%	1,605,270	1,605,270	9.8%	1,441,504	9.0%
Tuition	92,459	92,459	92,459	100.00%	582	1,372	1.5%	449	0.2%
Catchment Income MW Foote	403,800	403,800	403,800	100.00%	-	-	0.0%	-	0.0%
Interest Income	235,700	235,700	235,700	100.00%	501	924	0.4%	2,087	0.7%
Activity/Athletic Fees	799,700	799,700	799,700	100.00%	-	-	0.0%	-	0.0%
Rentals	850,300	850,300	850,300	100.00%	31,301	57,221	6.7%	116,390	13.8%
Program Billings	207,300	207,300	207,300	100.00%	-	3,146	1.5%	7,788	3.2%
Indirect Cost Revenue	543,300	543,300	543,300	100.00%	47,842	95,684	17.6%	141,666	10.4%
Other Local Revenue	734,725	734,725	734,725	100.00%	100,221	78,235	10.6%	3,219	0.4%
<b>Total Local Sources</b>	<b>219,607,371</b>	<b>219,607,371</b>	<b>219,607,371</b>	<b>100.00%</b>	<b>1,785,717</b>	<b>1,841,852</b>	<b>0.8%</b>	<b>1,713,103</b>	<b>0.8%</b>
<b>STATE SOURCES</b>									
State Equalization Aid	233,750,753	233,750,753	233,750,753	100.00%	19,752,243	39,794,354	17.0%	35,733,594	16.7%
Vocational Education	1,842,000	1,842,000	1,842,000	100.00%	-	-	0.0%	-	0.0%
Special Education	10,704,100	10,704,100	10,704,100	100.00%	-	-	0.0%	-	0.0%
English Language Acquisition Act	1,603,550	1,603,550	1,603,550	100.00%	-	-	0.0%	-	0.0%
Gifted & Talented Education	504,700	504,700	504,700	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	4,357,000	4,357,000	4,357,000	100.00%	-	-	0.0%	-	0.0%
<b>Total State Sources</b>	<b>252,762,103</b>	<b>252,762,103</b>	<b>252,762,103</b>	<b>100.00%</b>	<b>19,752,243</b>	<b>39,794,354</b>	<b>15.7%</b>	<b>35,737,175</b>	<b>15.4%</b>
<b>FEDERAL SOURCES</b>									
Federal Government	1,453,374	1,453,374	1,453,374	100.00%	-	-	0.0%	-	0.0%
<b>Federal Sources</b>	<b>1,453,374</b>	<b>1,453,374</b>	<b>1,453,374</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>\$ 473,822,848</b>	<b>\$ 473,822,848</b>	<b>\$ 473,822,848</b>	<b>100.00%</b>	<b>\$ 21,537,960</b>	<b>\$ 41,636,206</b>	<b>8.8%</b>	<b>\$ 37,450,278</b>	<b>8.3%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 115,586,911	\$ 115,586,911	\$ 9,417,075	\$ 17,921,320	15.5%	\$ 171,664	15.7%	\$ 17,573,755	15.7%
Middle School Education	53,658,763	53,658,763	4,239,120	7,974,857	14.9%	121,964	15.1%	8,067,668	14.8%
High School Education:									
General High School	5,401,045	5,401,045	421,504	641,555	11.9%	77,509	13.3%	582,625	10.4%
Art	2,312,291	2,312,291	202,000	368,076	15.9%	52,494	18.2%	405,293	19.5%
Business	2,053,749	2,053,749	156,559	304,313	14.8%	9,183	15.3%	329,670	16.0%
Distributive/Marketing Education	777,864	777,864	66,052	125,810	16.2%	4,228	16.7%	132,821	16.0%
English Language Arts	12,781,023	12,781,023	1,018,141	1,981,682	15.5%	11,107	15.6%	1,942,863	16.1%
Foreign Languages	7,315,686	7,315,686	616,148	1,165,554	15.9%	33,161	16.4%	1,087,291	16.1%
Physical Curriculum	5,228,920	5,228,920	422,543	819,256	15.7%	3,939	15.7%	780,959	16.1%
Family and Consumer Education	957,728	957,728	58,565	123,021	12.8%	13,524	14.3%	142,763	17.6%
Industrial Arts/Technology	1,314,372	1,314,372	114,001	212,732	16.2%	13,558	17.2%	212,590	17.8%
Mathematics	11,335,577	11,335,577	957,370	1,802,294	15.9%	6,098	16.0%	1,714,701	18.7%
Music	1,815,343	1,815,343	146,973	275,394	15.2%	23,757	16.5%	273,613	15.8%
Natural Science	11,359,491	11,359,491	935,631	1,788,557	15.7%	19,175	15.9%	1,729,452	16.2%
Office Occupations	496,792	496,792	37,080	70,714	14.2%	15,590	17.4%	67,396	14.4%
Social Sciences	10,754,379	10,754,379	862,659	1,686,666	15.7%	4,051	15.7%	1,662,451	15.8%
Technical Ed./Computer Tech.	2,487,586	2,487,586	205,850	435,107	17.5%	16,141	18.1%	462,984	18.8%
Total General High School	<u>76,391,846</u>	<u>76,391,846</u>	<u>6,221,076</u>	<u>11,800,731</u>	15.4%	<u>303,515</u>	15.8%	<u>11,527,472</u>	16.2%
Special Education	50,661,232	50,661,232	3,479,417	6,430,243	12.7%	643,756	14.0%	7,364,635	15.6%
Other General Education	24,339,391	24,339,391	1,570,442	3,303,341	13.6%	228,390	14.5%	3,346,354	14.6%
Support - Students	29,112,018	29,112,018	2,267,627	4,363,308	15.0%	14,134	15.0%	4,082,634	15.5%
Support - Instructional Staff	12,712,711	12,712,711	1,197,271	2,148,472	16.9%	162,465	18.2%	2,190,869	16.1%
Support - General Administration	4,505,630	4,505,630	341,102	783,934	17.4%	27,280	18.0%	723,333	20.0%
Support - School Administration	24,552,980	24,552,980	2,159,471	4,138,073	16.9%	45,065	17.0%	3,835,841	16.5%
Support - Business	3,526,532	3,526,532	239,920	591,137	16.8%	117,998	20.1%	790,108	21.9%
Operation & Maintenance	36,778,186	36,778,186	3,225,511	5,058,290	13.8%	5,622,093	29.0%	12,690,221	36.2%
Student Transportation	20,143,028	20,143,028	1,425,579	2,294,617	11.4%	4,283,932	32.7%	5,230,296	27.7%
Support - Central	16,257,048	16,257,048	917,853	2,404,092	14.8%	559,616	18.2%	3,317,845	22.4%
Community Services	402,322	402,322	20,436	29,230	7.3%	28,026	14.2%	43,972	10.6%
Facilities Acquisition & Construction	213,650	213,650	16,861	34,434	16.1%	6	16.1%	34,757	15.7%
County Treasurer Fees	517,500	517,500	-	-	0.0%	-	38.2%	36	0.0%
Total Expenditures	<u>\$ 470,741,748</u>	<u>\$ 470,741,748</u>	<u>\$ 36,738,761</u>	<u>\$ 69,276,079</u>	14.7%	<u>\$ 12,329,904</u>	17.3%	<u>\$ 80,819,796</u>	18.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 86,484,089	\$ 86,484,089	\$ 7,074,803	\$ 13,655,685	15.8%	\$ -	15.8%	\$ 13,115,309	15.4%
Employee Benefits	24,915,491	24,915,491	2,017,375	3,806,743	15.3%	-	15.3%	3,842,920	16.1%
Purchased Services	81,263	81,263	16,931	81,282	100.0%	17,734	121.8%	98,646	109.7%
Supplies	4,084,477	3,984,477	271,700	318,297	8.0%	145,635	11.6%	486,473	16.7%
Property	(24,289)	75,711	15,973	38,246	50.5%	7,565	60.5%	17,678	74.7%
Other Objects	45,880	45,880	20,293	21,067	45.9%	730	47.5%	12,729	20.8%
	<u>115,586,911</u>	<u>115,586,911</u>	<u>9,417,075</u>	<u>17,921,320</u>	<u>15.5%</u>	<u>171,664</u>	<u>15.7%</u>	<u>17,573,755</u>	<u>15.7%</u>
<b>Middle School Education</b>									
Salaries	40,822,433	40,822,433	3,219,034	6,090,980	14.9%	-	14.9%	5,952,858	14.4%
Employee Benefits	11,696,815	11,696,815	923,452	1,720,448	14.7%	-	14.7%	1,764,809	15.3%
Purchased Services	82,758	82,758	3,008	25,983	31.4%	10,506	44.1%	28,951	14.9%
Supplies	927,434	927,434	72,181	116,806	12.6%	96,160	23.0%	279,908	27.1%
Property	94,992	94,992	13,768	12,963	13.6%	15,298	29.8%	40,475	25.2%
Other Objects	34,331	34,331	7,677	7,677	22.4%	-	22.4%	667	1.7%
	<u>53,658,763</u>	<u>53,658,763</u>	<u>4,239,120</u>	<u>7,974,857</u>	<u>14.9%</u>	<u>121,964</u>	<u>15.1%</u>	<u>8,067,668</u>	<u>14.8%</u>
<b>High School Education</b>									
Salaries	57,935,190	57,935,190	4,588,992	8,896,408	15.4%	-	15.4%	8,376,600	15.6%
Employee Benefits	16,150,972	16,150,972	1,276,444	2,453,909	15.2%	-	15.2%	2,472,317	16.4%
Purchased Services	403,708	403,708	99,204	118,768	29.4%	37,061	38.6%	139,112	40.7%
Supplies	1,596,623	1,596,623	179,426	247,353	15.5%	234,553	30.2%	444,453	25.7%
Property	211,677	211,677	33,883	39,762	18.8%	31,402	33.6%	87,301	35.4%
Other Objects	93,676	93,676	43,127	44,531	47.5%	499	48.1%	7,689	8.0%
	<u>76,391,846</u>	<u>76,391,846</u>	<u>6,221,076</u>	<u>11,800,731</u>	<u>15.4%</u>	<u>303,515</u>	<u>15.8%</u>	<u>11,527,472</u>	<u>16.2%</u>
<b>Special Education</b>									
Salaries	37,959,212	37,959,212	2,653,001	4,894,589	12.9%	-	12.9%	4,666,073	13.2%
Employee Benefits	10,145,223	10,145,223	746,628	1,346,307	13.3%	-	13.3%	1,349,391	14.5%
Purchased Services	2,160,306	2,160,306	58,823	158,925	7.4%	594,581	34.9%	1,275,675	57.6%
Supplies	303,401	303,401	12,275	15,676	5.2%	25,082	13.4%	53,729	21.9%
Property	15,250	15,250	1,207	1,207	7.9%	4,110	34.9%	4,326	11.5%
Other Objects	77,840	77,840	7,483	13,539	17.4%	19,983	43.1%	15,441	16.4%
	<u>\$ 50,661,232</u>	<u>\$ 50,661,232</u>	<u>\$ 3,479,417</u>	<u>\$ 6,430,243</u>	<u>12.7%</u>	<u>\$ 643,756</u>	<u>14.0%</u>	<u>\$ 7,364,635</u>	<u>15.6%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 16,781,407	\$ 16,781,407	\$ 1,080,654	\$ 2,022,753	12.1%	\$ -	12.1%	\$ 1,839,756	11.6%	
Employee Benefits	4,365,141	4,365,141	311,535	561,266	12.9%	-	12.9%	532,892	13.0%	
Purchased Services	1,147,257	1,147,257	13,896	471,601	41.1%	22,353	43.1%	509,345	48.7%	
Supplies	1,342,250	1,342,250	115,429	146,231	10.9%	203,980	26.1%	334,851	25.2%	
Property	183,070	183,070	9,205	9,205	5.0%	2,057	6.2%	42,351	33.8%	
Other Objects	520,266	520,266	39,723	92,285	17.7%	-	17.7%	87,159	18.9%	
	<u>24,339,391</u>	<u>24,339,391</u>	<u>1,570,442</u>	<u>3,303,341</u>	<u>13.6%</u>	<u>228,390</u>	<u>14.5%</u>	<u>3,346,354</u>	<u>14.6%</u>	
<b>Support Services - Students</b>										
Salaries	22,227,433	22,227,433	1,748,339	3,410,377	15.3%	-	15.3%	3,161,166	15.8%	
Employee Benefits	6,472,998	6,472,998	499,080	927,656	14.3%	-	14.3%	881,831	14.9%	
Purchased Services	192,632	192,632	3,414	5,081	2.6%	-	2.6%	7,652	3.6%	
Supplies	187,315	187,315	14,469	17,822	9.5%	12,426	16.1%	30,347	16.7%	
Property	10,100	10,100	254	254	2.5%	1,695	19.3%	1,289	11.8%	
Other Objects	21,540	21,540	2,071	2,118	9.8%	13	9.9%	349	1.3%	
	<u>29,112,018</u>	<u>29,112,018</u>	<u>2,267,627</u>	<u>4,363,308</u>	<u>15.0%</u>	<u>14,134</u>	<u>15.0%</u>	<u>4,082,634</u>	<u>15.5%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	8,903,380	8,903,380	711,966	1,417,280	15.9%	-	15.9%	1,332,530	14.5%	
Employee Benefits	2,565,842	2,565,842	218,603	407,838	15.9%	-	15.9%	379,192	14.8%	
Purchased Services	592,352	592,352	222,579	273,350	46.1%	71,851	58.3%	290,274	40.6%	
Supplies	509,722	509,722	32,114	36,298	7.1%	83,435	23.5%	169,727	18.8%	
Property	85,893	85,893	-	-	0.0%	7,150	8.3%	17,837	8.8%	
Other Objects	55,522	55,522	12,009	13,706	24.7%	29	24.7%	1,309	2.3%	
	<u>12,712,711</u>	<u>12,712,711</u>	<u>1,197,271</u>	<u>2,148,472</u>	<u>16.9%</u>	<u>162,465</u>	<u>18.2%</u>	<u>2,190,869</u>	<u>16.1%</u>	
<b>Support Services - General Administration</b>										
Salaries	2,823,610	2,823,610	207,125	494,959	17.5%	-	17.5%	495,423	20.9%	
Employee Benefits	819,192	819,192	62,601	174,526	21.3%	-	21.3%	121,097	18.7%	
Purchased Services	631,341	631,341	56,757	67,940	10.8%	20,000	13.9%	34,772	8.5%	
Supplies	122,597	122,597	13,207	17,792	14.5%	7,280	20.5%	43,058	38.6%	
Property	13,000	13,000	40	80	0.6%	-	0.6%	1,512	30.2%	
Other Objects	95,890	95,890	1,372	28,637	29.9%	-	29.9%	27,471	36.8%	
	<u>\$ 4,505,630</u>	<u>\$ 4,505,630</u>	<u>\$ 341,102</u>	<u>\$ 783,934</u>	<u>17.4%</u>	<u>\$ 27,280</u>	<u>18.0%</u>	<u>\$ 723,333</u>	<u>20.0%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 17,942,175	\$ 17,942,175	\$ 1,528,036	\$ 3,060,245	17.1%	\$ -	17.1%	\$ 2,814,003	16.7%
Employee Benefits	5,867,697	5,867,697	540,774	945,794	16.1%	-	16.1%	863,861	15.7%
Purchased Services	320,129	320,129	42,482	62,012	19.4%	1,403	19.8%	70,827	15.8%
Supplies	368,377	368,377	29,060	43,032	11.7%	37,822	21.9%	74,557	22.4%
Property	17,194	17,194	2,141	8,720	50.7%	5,505	82.7%	11,383	61.9%
Other Objects	37,408	37,408	16,978	18,270	48.8%	335	49.7%	1,210	2.6%
	<u>24,552,980</u>	<u>24,552,980</u>	<u>2,159,471</u>	<u>4,138,073</u>	<u>16.9%</u>	<u>45,065</u>	<u>17.0%</u>	<u>3,835,841</u>	<u>16.5%</u>
<b>Support Services – Business</b>									
Salaries	2,605,831	2,605,831	229,844	463,275	17.8%	-	17.8%	471,078	17.6%
Employee Benefits	810,669	810,669	67,934	130,370	16.1%	480	16.1%	142,254	17.8%
Purchased Services (1)	373,984	373,984	20,014	52,293	14.0%	90,497	38.2%	113,160	28.8%
Supplies (1)	347,017	347,017	31,548	54,321	15.7%	27,021	23.4%	77,920	22.4%
Property (1)	6,000	6,000	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	23,000	23,000	1,777	5,932	25.8%	-	25.8%	2,885	13.2%
Contra Acct - Publications (1)	(639,969)	(639,969)	(111,197)	(115,054)	18.0%	-	18.0%	(17,189)	2.7%
	<u>3,526,532</u>	<u>3,526,532</u>	<u>239,920</u>	<u>591,137</u>	<u>16.8%</u>	<u>117,998</u>	<u>20.1%</u>	<u>790,108</u>	<u>21.9%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	9,614,574	9,614,574	810,355	1,572,739	16.4%	-	16.4%	1,453,204	16.3%
Employee Benefits	3,319,947	3,319,947	286,588	521,546	15.7%	13,650	16.1%	532,968	17.2%
Purchased Services	13,400,363	13,400,363	1,425,349	2,065,577	15.4%	5,337,946	55.2%	9,576,370	73.6%
Supplies	10,429,606	10,429,606	701,976	896,920	8.6%	270,497	11.2%	1,194,028	11.1%
Property	3,791	3,791	-	-	0.0%	-	0.0%	10	0.3%
Other Objects	9,905	9,905	1,243	1,508	15.2%	-	15.2%	672	7.3%
Contra Acct - Custo/Util, FSV (2)	-	-	-	-	0.0%	-	0.0%	(67,031)	9.0%
	<u>36,778,186</u>	<u>36,778,186</u>	<u>3,225,511</u>	<u>5,058,290</u>	<u>13.8%</u>	<u>5,622,093</u>	<u>29.0%</u>	<u>12,690,221</u>	<u>36.2%</u>
<b>Student Transportation Services</b>									
Salaries	12,385,882	12,385,882	818,962	1,228,979	9.9%	-	9.9%	1,104,813	9.4%
Employee Benefits	4,062,960	4,062,960	343,979	522,145	12.9%	42,147	13.9%	523,832	13.4%
Purchased Services (3)	1,583,260	1,583,260	26,907	153,043	9.7%	1,060,392	76.6%	544,730	38.6%
Supplies (3)	3,208,827	3,208,827	222,424	373,160	11.6%	3,174,068	110.5%	3,099,680	110.1%
Property	43,500	43,500	7,521	10,127	23.3%	5,427	35.8%	4,563	15.0%
Other Objects	28,400	28,400	5,786	7,163	25.2%	1,898	31.9%	3,125	9.2%
Contra Acct - Field Trips (3)	(1,169,801)	(1,169,801)	-	-	0.0%	-	0.0%	(50,447)	5.0%
	<u>\$ 20,143,028</u>	<u>\$ 20,143,028</u>	<u>\$ 1,425,579</u>	<u>\$ 2,294,617</u>	<u>11.4%</u>	<u>\$ 4,283,932</u>	<u>32.7%</u>	<u>\$ 5,230,296</u>	<u>27.7%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 7,813,486	\$ 7,813,486	\$ 623,393	\$ 1,282,882	16.4%	\$ -	16.4%	\$ 1,140,769	16.1%
Employee Benefits	2,411,301	2,411,301	172,506	337,805	14.0%	212,520	22.8%	1,071,246	39.3%
Purchased Services	5,605,770	5,605,770	86,420	728,732	13.0%	256,228	17.6%	885,829	19.1%
Supplies	367,504	367,504	26,462	42,019	11.4%	90,868	36.2%	176,396	55.0%
Property	17,900	17,900	3,311	4,944	27.6%	-	27.6%	41,407	277.9%
Other Objects	41,087	41,087	5,761	7,710	18.8%	-	18.8%	2,198	4.9%
	<u>16,257,048</u>	<u>16,257,048</u>	<u>917,853</u>	<u>2,404,092</u>	<u>14.8%</u>	<u>559,616</u>	<u>18.2%</u>	<u>3,317,845</u>	<u>22.4%</u>
<b>Community Services</b>									
Salaries	243,810	243,810	15,326	22,001	9.0%	-	9.0%	34,422	13.7%
Employee Benefits	56,936	56,936	3,456	4,812	8.5%	-	8.5%	7,794	12.7%
Purchased Services	88,879	88,879	1,654	2,417	2.7%	27,870	34.1%	1,756	2.0%
Supplies	10,227	10,227	-	-	0.0%	156	1.5%	-	0.0%
Property	955	955	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,515	1,515	-	-	0.0%	-	0.0%	-	0.0%
	<u>402,322</u>	<u>402,322</u>	<u>20,436</u>	<u>29,230</u>	<u>7.3%</u>	<u>28,026</u>	<u>14.2%</u>	<u>43,972</u>	<u>10.6%</u>
<b>Facilities Acquisition and Construction Services</b>									
Salaries	158,667	158,667	13,531	27,662	17.4%	-	17.4%	27,324	15.8%
Employee Benefits	46,941	46,941	3,330	6,772	14.4%	-	14.4%	7,192	17.7%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	-	-	0.0%	6	0.1%	241	3.5%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>213,650</u>	<u>213,650</u>	<u>16,861</u>	<u>34,434</u>	<u>16.1%</u>	<u>6</u>	<u>16.1%</u>	<u>34,757</u>	<u>15.7%</u>
<b>County Treasurer Fees</b>	<u>517,500</u>	<u>517,500</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>36</u>	<u>0.0%</u>
<b>Operating Reserve</b>	<u>1,382,000</u>	<u>1,382,000</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
<b>Total Expenditures</b>	<u>\$ 470,741,748</u>	<u>\$ 470,741,748</u>	<u>\$ 36,738,761</u>	<u>\$ 69,276,079</u>	<u>14.7%</u>	<u>\$ 12,329,904</u>	<u>17.3%</u>	<u>\$ 80,819,796</u>	<u>18.0%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account. No longer valid beginning with FY15.  
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
Capital Lease Receivable	\$ -	\$ 4,205,342
Total Assets	\$ -	\$ 4,205,342
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 10,407	\$ 14,137
Encumbrances Payable	1,096,826	636,832
Due To Other Funds	2,496	3,956,955
Total Liabilities	1,109,729	4,607,924
 <b>Fund Balance</b>		
Restricted for Emergency Reserve	238,000	465,000
Unassigned Fund Balance	(1,347,729)	(867,582)
Total Fund Balance	(1,109,729)	(402,582)
Total Liabilities and Fund Balance	\$ -	\$ 4,205,342

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,868,000	\$ 4,868,000	\$ 208,082	\$ 1,177,789	24.2%	\$ 1,096,826	46.7%	\$ 1,406,002	30.1%
Debt Service Principal	2,959,946	2,959,946	-	1,224,271	41.4%	-	41.4%	-	0.0%
Debt Service Interest	114,754	114,754	-	45,530	39.7%	-	39.7%	-	0.0%
Leased Equipment	-	-	-	-	0.0%	-	0.0%	4,205,342	44.0%
Total Expenditures	<u>\$ 7,942,700</u>	<u>\$ 7,942,700</u>	<u>\$ 208,082</u>	<u>\$ 2,447,590</u>	30.8%	<u>\$ 1,096,826</u>	44.6%	<u>\$ 5,611,344</u>	36.2%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
Cash and Investments	\$ 46,403,108	\$ 46,341,716
Property Taxes Receivable - Net	160,229	103,582
Total Assets	\$ 46,563,337	\$ 46,445,298
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Restricted For Debt Service	46,563,337	46,445,298
Total Fund Balance	46,563,337	46,445,298
Total Liabilities and Fund Balance	\$ 46,563,337	\$ 46,445,298



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<b>Adopted Budget</b>	<b>Current Modified Budget</b>	<b>Current Year</b>			<b>Encumbered</b>	<b>Expended &amp; Encumbered %</b>	<b>Prior Year</b>	
			<b>Month</b>	<b>Y-T-D</b>	<b>%</b>			<b>Y-T-D</b>	<b>%</b>
Debt Service Principal	\$ 29,890,000	\$ 29,890,000	\$ -		0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	20,632,243	20,632,243	-	-	0.0%	-	0.0%	-	0.0%
Other Professional Services	-	3,000	-	2,157	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	10,000	7,000	-	-	0.0%	-	0.0%	1,045	20.9%
Refunded Bond Escrow	-	-	-	-	0.0%	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 50,532,243</b>	<b>\$ 50,532,243</b>	<b>\$ -</b>	<b>\$ 2,157</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,045</b>	<b>0.0%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BUILDING FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
Cash and Investments	\$ 66,513,917	\$ 125,858,644
Accrued Interest	72,267	117,822
Total Assets	\$ 66,586,184	\$ 125,976,466
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 3,530,423	\$ 64,614
Encumbrances Payable	8,147,841	6,858,072
Total liabilities	11,678,264	6,922,686
<b>FUND BALANCE</b>		
Restricted for Construction	54,907,920	119,053,780
Total Fund Balance	54,907,920	119,053,780
Total Liabilities & Fund Balance	\$ 66,586,184	\$ 125,976,466

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 515,066	\$ 515,066	\$ 41,021	\$ 76,731	14.9%	\$ -	14.9%	\$ 90,283	19.6%
Building & Improvements	49,413,943	49,413,943	6,015,797	9,895,584	20.0%	7,859,484	35.9%	10,872,203	26.9%
Equipment	8,847,491	8,847,491	241,945	318,016	3.6%	191,960	5.8%	593,918	6.1%
Total Expenditures	<u>\$ 58,776,500</u>	<u>\$ 58,776,500</u>	<u>\$ 6,298,763</u>	<u>\$ 10,290,331</u>	17.5%	<u>\$ 8,051,444</u>	31.2%	<u>\$ 11,556,404</u>	22.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,393,591	\$ 4,821,971
Accrued Interest	762	1,629
Prepaid Expenses	-	1,646
	\$ 6,394,353	\$ 4,825,246
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 9,735	\$ 5,535
Accrued Payroll	143,379	208,010
Deferred Revenue	1,122,146	1,123,815
Encumbrances Payable	314,236	231,267
	1,589,496	1,568,627
<b>Fund Balance</b>		
Restricted for Emergency Reserve	444,000	423,000
Committed Fund Balance	4,360,857	2,833,619
	4,804,857	3,256,619
Total Liabilities and Fund Balance	\$ 6,394,353	\$ 4,825,246

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 4,433,023	\$ 4,433,023	\$ 497,207	\$ 500,251	11.3%	\$ -	11.3%	\$ 462,640	10.9%	
Benefits	956,599	956,599	107,247	107,768	11.3%	-	11.3%	103,087	11.5%	
Purchased Services	566,391	566,391	62,154	154,548	27.3%	70,882	39.8%	187,269	34.1%	
Supplies	664,669	664,669	38,292	57,974	8.7%	97,883	23.4%	128,190	18.0%	
Property	125,650	125,650	4,438	7,664	6.1%	9,457	13.6%	16,152	6.8%	
Other	1,777,322	1,777,322	2,136	6,313	0.4%	205	0.4%	53,082	5.7%	
Total Before and After Programs	8,523,654	8,523,654	711,474	834,518	9.8%	178,427	11.9%	950,420	12.6%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	1,942,634	1,942,634	44,496	46,865	2.4%	-	2.4%	57,799	2.7%	
Benefits	439,778	439,778	20,486	20,916	4.8%	-	4.8%	23,772	4.8%	
Purchased Services	89,065	89,065	8,309	9,038	10.1%	2,733	13.2%	14,218	13.5%	
Supplies	272,665	272,665	11,153	12,727	4.7%	27,369	14.7%	34,161	12.0%	
Property	78,000	78,000	6,923	7,445	9.5%	2,092	12.2%	5,097	7.0%	
Other	675,252	675,252	972	1,954	0.3%	-	0.3%	3,612	1.3%	
Total Kindergarten Enrichment	3,497,394	3,497,394	92,339	98,945	2.8%	32,194	3.7%	138,659	4.1%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	1,007,500	1,007,500	8,447	16,599	1.6%	-	1.6%	24,816	2.0%	
Benefits	175,984	175,984	1,844	3,945	2.2%	-	2.2%	5,658	2.5%	
Purchased Services	19,695	19,695	38	392	2.0%	3,500	19.8%	22,089	148.2%	
Supplies	90,627	90,627	10,148	10,465	11.5%	26,187	40.4%	29,355	21.3%	
Property	13,500	38,500	-	-	0.0%	36,194	94.0%	-	0.0%	
Other	104,391	79,391	843	1,034	1.3%	6,157	9.1%	6,000	6.4%	
Total Pre-School Education	1,411,697	1,411,697	21,320	32,435	2.3%	72,038	7.4%	87,918	5.1%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>SUMMER SCHOOL</b>									
Salaries	\$ 553,384	\$ 553,384	\$ 151,698	\$ 261,765	47.3%	\$ -	47.3%	\$ 271,715	41.4%
Benefits	76,440	76,440	26,463	45,659	59.7%	-	59.7%	44,336	36.6%
Purchased Services	183,750	183,750	3,836	47,428	25.8%	30,312	42.3%	94,029	45.6%
Supplies	79,400	79,400	11,488	17,510	22.1%	-	22.1%	11,389	14.4%
Property	600	600	516	516	86.0%	-	86.0%	-	0.0%
Other	45,236	45,236	221	281	0.6%	-	0.6%	1,111	2.3%
Total Summer School	938,810	938,810	194,222	373,159	39.7%	30,312	43.0%	422,580	38.0%
<b>OTHER PROGRAMS</b>									
Salaries	662,084	662,084	22,473	119,271	18.0%	-	18.0%	110,097	11.9%
Benefits	149,315	149,315	6,555	24,691	16.5%	-	16.5%	25,279	11.9%
Purchased Services	19,900	19,900	16,524	17,503	88.0%	-	88.0%	19,495	27.9%
Supplies (1)	70,926	70,926	740	2,209	3.1%	866	4.3%	2,949	3.0%
Property	500	500	49	49	9.8%	399	89.6%	3,075	29.3%
Other (2)	(482,080)	(482,080)	221	310	-0.1%	-	-0.1%	77	0.0%
Total Other Programs	420,645	420,645	46,562	164,033	39.0%	1,265	39.3%	160,972	53.2%
Total Expenditures	\$ 14,792,200	\$ 14,792,200	\$ 1,065,917	\$ 1,503,090	10.2%	\$ 314,236	12.3%	\$ 1,760,549	12.5%

(1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at the end of the year.

(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
Cash and Investments	\$ 375,624	\$ -
Receivables	497,756	912,671
	\$ 873,380	\$ 912,671
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 655,306	\$ 599,544
Encumbrances Payable	218,074	313,127
	873,380	912,671
<b>Fund Balance</b>		
Restricted Fund Balance	-	-
	-	-
	\$ 873,380	\$ 912,671

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,811,028	\$ 12,811,028	\$ 306,650	\$ 540,204	4.2%	\$ -	4.2%	\$ 537,001	3.9%
Benefits	3,309,671	3,309,671	74,906	151,594	4.6%	-	4.6%	148,222	4.6%
Purchased Services	1,732,627	1,732,627	19,890	41,164	2.4%	14,180	3.2%	174,329	8.4%
Supplies	2,038,833	2,038,833	66,633	222,180	10.9%	184,373	19.9%	402,267	15.1%
Property	557,995	557,995	132	3,930	0.7%	19,521	4.2%	61,415	7.3%
Other Expenditures	3,463,346	3,463,346		9,213	0.3%	-	0.3%	21,921	23.3%
Total Expenditures	<u>\$ 23,913,500</u>	<u>\$ 23,913,500</u>	<u>\$ 468,211</u>	<u>\$ 968,285</u>	4.0%	<u>\$ 218,074</u>	5.0%	<u>\$ 1,345,155</u>	5.9%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ -	\$ -	\$ 26	\$ 1,542	\$ -	\$ -	\$ 1,568	\$ 258,500	\$ 256,932
PTO Grants	7,492	1,353	12,200	76,351	-	7,997	105,393	2,326,500	2,221,107
Other Private	6,520	1,551	8,845	39,377	-	811	57,104	124,900	67,796
Total Local/Private	14,012	2,904	21,071	117,270	-	8,808	164,065	2,709,900	2,545,835
<b>STATE</b>									
Read Act	362	15	-	-	-	-	377	864,079	863,702
Other State	-	-	-	-	-	-	-	255,000	255,000
Total State	362	15	-	-	-	-	377	1,119,079	1,118,702
<b>FEDERAL</b>									
Medicaid	23,570	8,239	639	51,195	132	342	84,117	2,100,000	2,015,883
Special Education IDEA	231,338	76,257	6,700	40,203	3,798	-	358,296	9,229,620	8,871,324
Special Education IDEA Preschool	-	-	2,395	-	-	-	2,395	197,727	195,332
IDEA Part C	31,431	6,033	-	-	-	-	37,464	50,000	12,536
TITLE IA - Improving Basic Programs	139,237	15,892	-	3,453	-	-	158,582	5,781,914	5,623,332
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	108,292	108,292
TITLE IIA - Teacher Quality	22,308	7,205	6,500	10,059	-	-	46,072	782,390	736,318
TITLE IIISA - ELA Set Aside	9,919	3,496	-	-	-	-	13,415	769,046	755,631
School to Work Alliance Program (SWAP)	24,604	6,556	1,119	-	-	-	32,279	179,297	147,018
TITLE III - ELA	26,409	6,156	18,181	-	-	-	50,746	363,310	312,564
Carl Perkins Vocational Education	-	-	-	-	-	-	-	217,417	217,417
Head Start	17,014	3,400	-	-	-	63	20,477	255,508	235,031
Other Federal	-	-	-	-	-	-	-	50,000	50,000
Total Federal	525,830	133,234	35,534	104,910	3,930	405	803,843	20,084,521	19,280,678
Total Expenditures	\$ 540,204	\$ 136,153	\$ 56,605	\$ 222,180	\$ 3,930	\$ 9,213	\$ 968,285	\$ 23,913,500	22,945,215

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,137,080	\$ 6,152,181
Total Assets	\$ 6,137,080	\$ 6,152,181
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	-
Total Liabilities	-	-
<b>Fund Balance</b>		
Emergency Reserve	362,000	348,000
Committed Fund Balance	5,775,080	5,804,181
Total Fund Balance	6,137,080	6,152,181
Total Liabilities and Fund Balance	\$ 6,137,080	\$ 6,152,181

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET**

**August 31, 2014**

**With Comparative Amounts At August 31, 2013**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 4,876,416	\$ 3,439,435
Accrued Interest	3,750	7,420
Accounts Receivable - Catering	1,051	1,521
Inventory	769,063	576,955
	\$ 5,650,280	\$ 4,025,331
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 154,865	\$ 71,921
Accrued Payroll	3,925	282,573
Deferred Revenue	425,448	372,491
Accrued Compensated Absences	215,931	213,516
	800,169	940,501
<b>Fund Balance</b>		
Restricted For Emergency Reserve	493,000	526,000
Unrestricted	4,357,111	2,558,830
	4,850,111	3,084,830
Total Fund Balance	4,850,111	3,084,830
Total Liabilities and Fund Balance	\$ 5,650,280	\$ 4,025,331

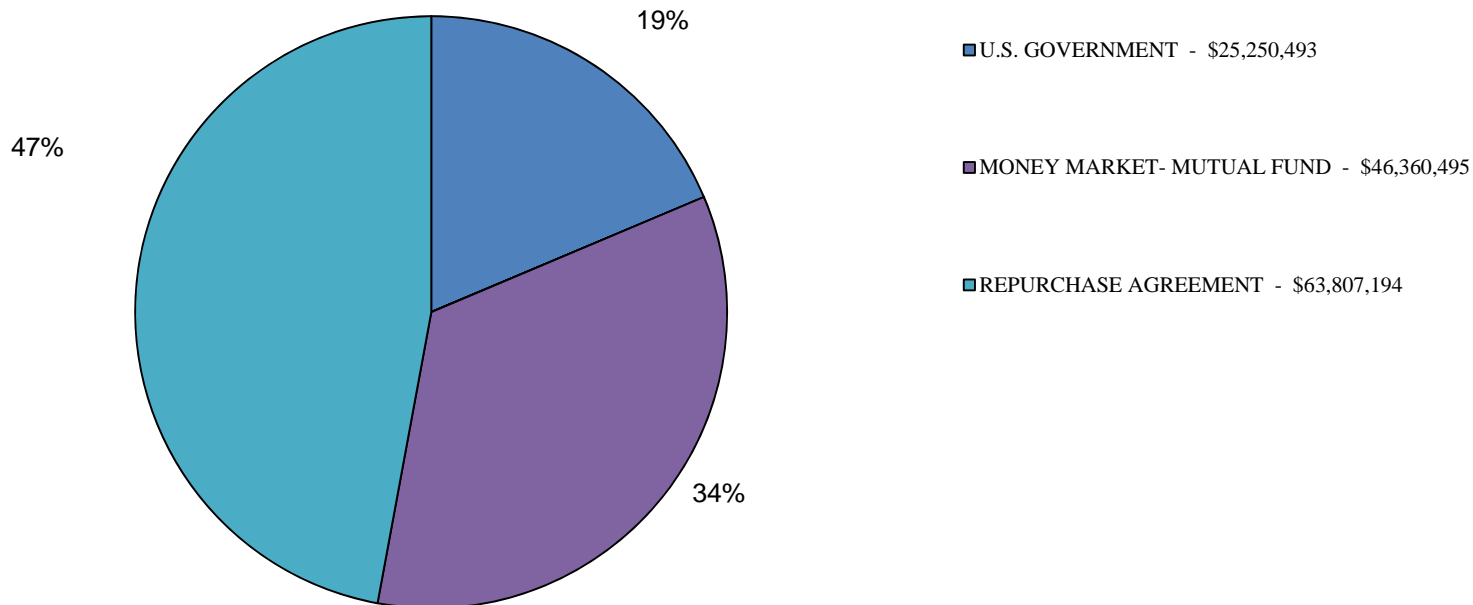


**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
August 31, 2014

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,556,431			\$ 12,717,670	\$ 4,007,166	\$ 2,969,226	\$ 25,250,493
Escrow Agent - Money Market Fund		-	46,403,108				46,403,108
Repurchase Agreement				63,807,194			63,807,194
<b>Total</b>	<b>\$ 5,556,431</b>	<b>\$ -</b>	<b>\$ 46,403,108</b>	<b>\$ 76,524,864</b>	<b>\$ 4,007,166</b>	<b>\$ 2,969,226</b>	<b>\$ 135,460,795</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**  
**With Comparative Amounts For The Two Months Ended August 31, 2013**

Name	For the Month Ended August 31,			FOR THE TWO MONTHS ENDED AUGUST 31,		
	2014	2013	Increase (Decrease)	2014	2013	Increase (Decrease)
General Fund	\$ 501	\$ 1,058	\$ (557)	\$ 963	\$ 1,511	\$ (548)
Capital Reserve Fund	-	-	-	-	1	(1)
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	27,435	44,178	(16,743)	51,140	85,574	(34,434)
Food Services Fund	432	1,138	(706)	864	1,595	(731)
Extended Child Services Fund	256	97	159	513	(207)	720
Total	<u>\$ 28,624</u>	<u>\$ 46,471</u>	<u>\$ (17,847)</u>	<u>\$ 53,480</u>	<u>\$ 88,474</u>	<u>\$ (34,994)</u>
Weighted Average Maturity - All Funds *				153 DAYS	282 DAYS	
Weighted Average Maturity - Building Fund				410 DAYS	763 DAYS	
Weighted Average Yield - All Funds *				0.110%	0.130%	
Weighted Average Yield - Building Fund				0.360%	0.390%	

\* without repurchase agreement

**COMPARATIVE RATES OF RETURN**

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.05%	0.08%	0.09%
3 Month T-Bill **	0.01%	0.03%	0.01%
6 Month T-Bill **	0.02%	0.05%	0.04%
12 Month T-Bill **	0.10%	0.09%	0.08%

\*\* SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

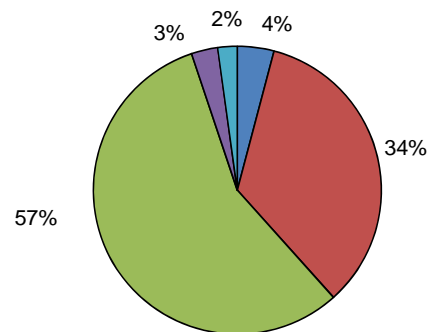
August 31, 2014

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
02/04/2014	10/06/2014	244	0.085%	FEDERAL HOME LOAN MTGE CORP	1,109,000	1,108,361
02/03/2014	11/03/2014	273	0.090%	FEDERAL HOME LOAN BANK	294,000	293,799
03/14/2014	11/12/2014	243	0.100%	FREDDIE MAC CORP DISC NOTE	109,000	108,926
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	4,049,000	4,045,345
Total General Fund					<u>5,561,000</u>	<u>5,556,431</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.180%	PFM FUNDS-PRIME COLORADO INVEST	46,403,108	46,403,108
Total Bond Redemption Fund					<u>\$ 46,403,108</u>	<u>\$ 46,403,108</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

August 31, 2014

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<b><u>BUILDING FUND:</u></b>						
02/04/2014	11/03/2014	272	0.090%	FEDERAL HOME LOAN MTGE CORP	1,000,000	999,320
02/03/2014	11/03/2014	273	0.090%	FEDERAL HOME LOAN BANK	623,000	622,575
11/14/2013	11/12/2014	363	0.132%	FREDDIE MAC CORP DISC NOTE	4,137,000	4,131,577
03/14/2014	11/12/2014	243	0.100%	FREDDIE MAC CORP DISC NOTE	20,000	19,986
04/01/2014	03/04/2015	337	0.120%	FEDERAL HOME LOAN BANK	2,077,000	2,074,667
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	1,821,000	1,818,301
06/10/2014	05/01/2015	325	0.100%	FEDERAL HOME LOAN BANK	3,054,000	3,051,243
12/27/2012	12/15/2015	1,083	0.420%	REPURCHASE AGREEMENT	63,807,195	63,807,195
Total Building Fund					<u>76,539,195</u>	<u>76,524,864</u>
<b><u>FOOD SERVICES FUND:</u></b>						
10/15/2013	10/15/2014	365	0.152%	FARMER MAC	2,006,000	2,002,949
02/19/2014	01/05/2015	320	0.100%	FEDERAL HOME LOAN BANK	2,006,000	2,004,217
Total Food Services Fund					<u>4,012,000</u>	<u>4,007,166</u>
<b><u>EXTENDED CHILD SERVICES FUND:</u></b>						
05/31/2014	05/01/2015	335	0.100%	FEDERAL HOME LOAN BANK	2,972,000	2,969,226
Total Extended Child Services Fund					<u>2,972,000</u>	<u>2,969,226</u>
Total All Funds					<u>\$ 135,487,303</u>	<u>\$ 135,460,795</u>



- GENERAL FUND - \$5,556,431
- BOND REDEMPTION FUND - \$46,360,493
- BUILDING FUND - \$76,524,864
- FOOD SERVICES FUND - \$4,007,166
- EXTENDED CHILD SERVICES FUND - \$2,969,226

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE TWO MONTHS ENDED AUGUST 31, 2014**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2014	\$ -	\$ -	\$ -
August 2014	-	-	-
September 2014	-	-	-
October 2014 projected	-	-	-
November 2014 projected	-	-	-
December 2014 projected	10,050,480	-	10,050,480
January 2015 projected	15,406,071	-	25,456,551
February 2015 projected	18,453,511	-	43,910,062
March 2015 projected	11,718,769	55,628,831	-
April 2015 projected	709,333	-	709,333
May 2015 projected	4,314,007	5,023,340	-
June 2015 projected	-	-	-
	<u>\$ 60,652,171</u>	<u>\$ 60,652,171</u>	
Authorized	<u>\$ 65,000,000</u>		

