

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2012-2013
FOR THE TWO MONTHS ENDED AUGUST 31, 2012

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012**

	PAGE NO.
<u>PART I - OVERVIEW</u>	
<u>ALL FUNDS:</u>	
Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6
<u>PART II - FINANCIAL RECAP</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	
General Fund	8-10
Capital Reserve Fund	11-12
Capital Finance Corporation	13
Bond Redemption Fund	14-15
Building Fund	16-17
Extended Child Services Fund	18-19
Designated Purpose Grants Fund	20-21
Pupil Activities Fund	22-23
Statement of Revenue, Expenses and Changes in Net Assets - Budget, Actual and Projected	
Food Services Fund	24-25
<u>PART III - FINANCIAL DETAIL</u>	
<u>GENERAL FUND:</u>	
Balance Sheet - Budgetary Basis	27
Schedule of Revenue - Budget, Actual and Projected	28
Schedule of Expenditures and Encumbrances by Activity - Budget and Actual	29
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	30-33
<u>CAPITAL RESERVE FUND:</u>	
Balance Sheet - Budgetary Basis	35
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	36
<u>CAPITAL FINANCE CORPORATION:</u>	
Balance Sheet - Budgetary Basis	38

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
TABLE OF CONTENTS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012**

	PAGE NO.
<u>PART III - FINANCIAL DETAIL (CONTINUED)</u>	
<u>BOND REDEMPTION FUND:</u>	
Balance Sheet - Budgetary Basis	40
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	41
<u>BUILDING FUND:</u>	
Balance Sheet - Budgetary Basis	43
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	44
<u>EXTENDED CHILD SERVICES FUND:</u>	
Balance Sheet - Budgetary Basis	46
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	47-47
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Balance Sheet - Budgetary Basis	50
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	51
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	52
<u>PUPIL ACTIVITIES FUND:</u>	
Balance Sheet - Budgetary Basis	54
<u>FOOD SERVICES FUND:</u>	
Balance Sheet - Budgetary Basis	56
<u>PART IV - OTHER INFORMATION</u>	
Summary of Investments by Type and Fund	58
Investment Income by Fund	59
Schedule of Investments	60-61
Schedule of Borrowing Under the State Interest Free Loan Program	62

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
August 31, 2012

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of August 2012 and for the two months ended August 31, 2012 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Funds.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

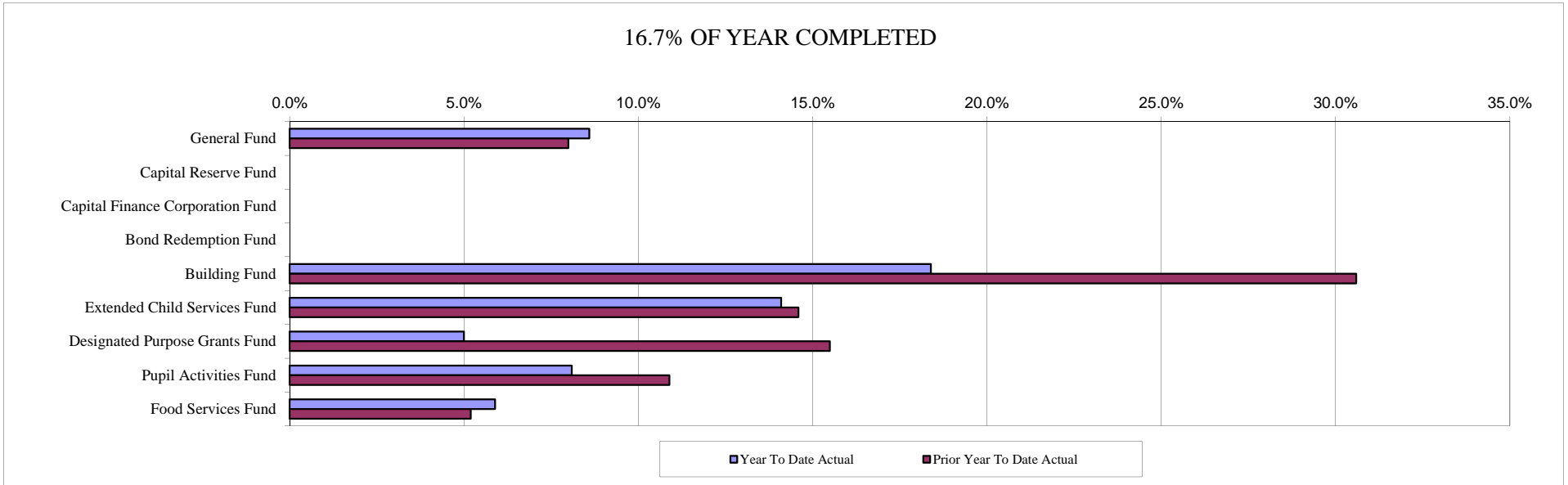
- The District expects to incur a cash flow deficit starting in December 2012 through May 2013 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of August the District has not borrowed from the State Loan Program. Total borrowings for the year are projected to be approximately \$65,000,000. The loans will be repaid as sufficient property tax collections are received in March 2013 and May 2013.
- During July and August property taxes in the amount of \$2,438,779 for the General Fund and \$758,103 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in the August 31, 2012 financial statements.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- The General Fund operations and financial position are reported on the budgetary basis of accounting.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 18.6% of budget, which correlates to 16.7% of the fiscal year completed as a benchmark and compares to the prior year of 18.2% of budget spent year-to-date.
- Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$37.6 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
August 31, 2012

- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On August 31, 2012, the District was holding \$73,475,850 (at cost) of investments having a weighted average yield of 0.220% and a weighted average maturity of 156 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.

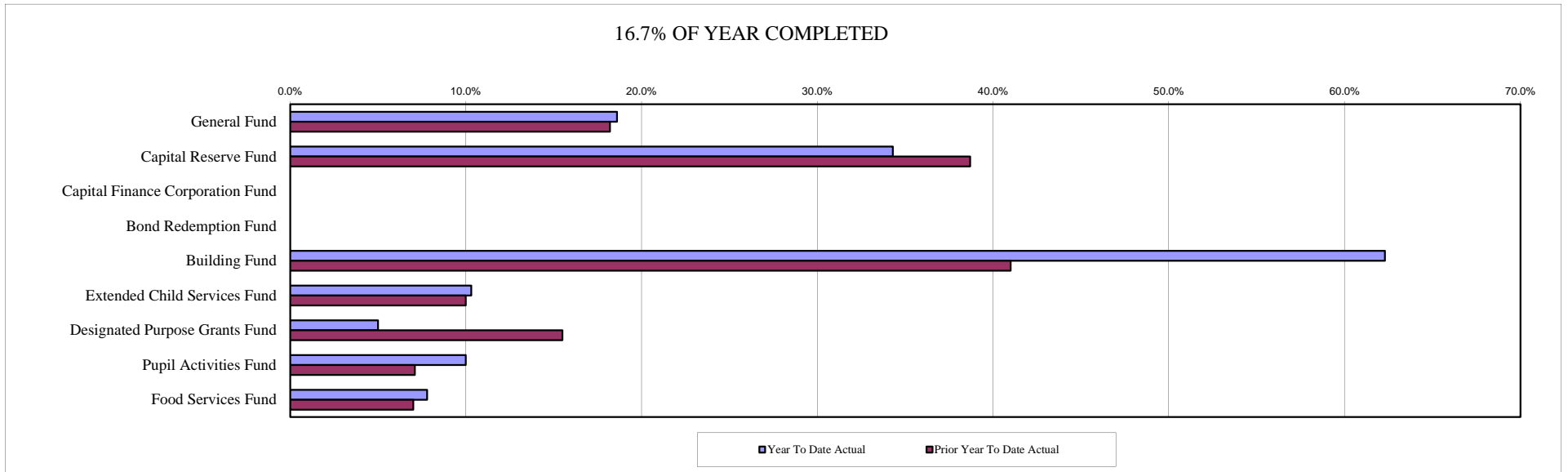
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 410,703	\$ 410,703	\$ 410,703	100.0%	\$ 18,359	\$ 35,244	8.6%	\$ 32,603	8.0%
Capital Reserve Fund	-	-	-	0.0%	3	3	0.0%	-	0.0%
Capital Finance Corporation Fund	20	20	20	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	49,842	49,842	49,842	100.0%	-	-	0.0%	-	0.0%
Building Fund	15	15	15	100.0%	2	3	18.4%	18	30.6%
Extended Child Services Fund	15,857	15,857	15,857	100.0%	1,265	2,242	14.1%	2,500	14.6%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	523	1,182	5.0%	3,737	15.5%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	615	958	8.1%	1,322	10.9%
Food Services Fund	17,419	17,419	17,419	100.0%	943	1,031	5.9%	844	5.2%
Total	\$ 529,433	\$ 529,433	\$ 529,433	100.0%	\$ 21,710	\$ 40,663	7.7%	\$ 41,024	7.7%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

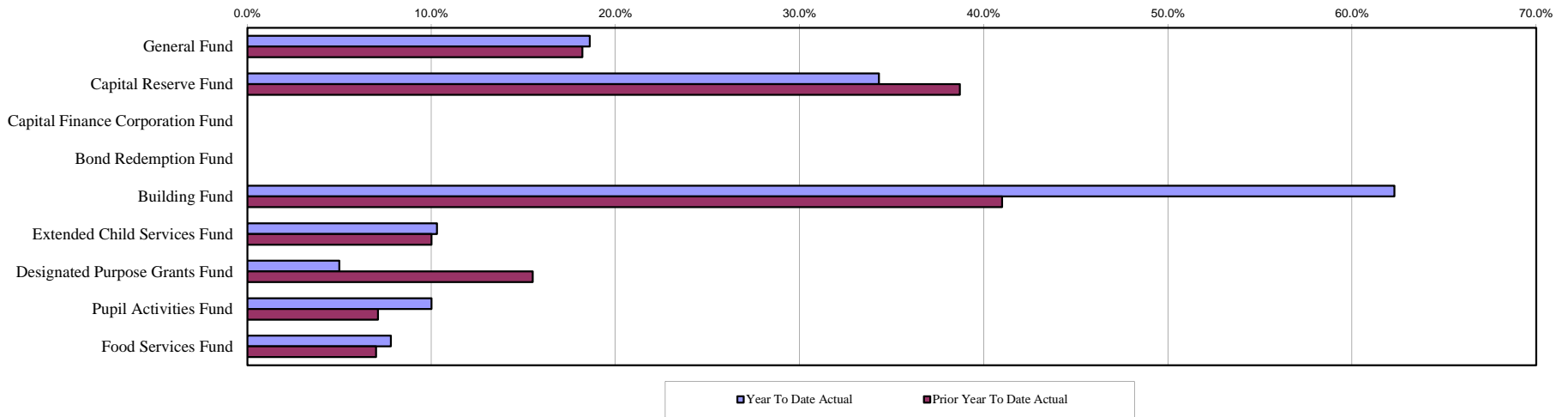
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
General Fund	\$ 428,801	\$ 428,801	\$ 428,801	100.0%	\$ 33,357	\$ 79,926	18.6%	\$ 75,297	18.2%
Capital Reserve Fund	5,909	5,909	5,909	100.0%	306	2,025	34.3%	1,035	38.7%
Capital Finance Corporation Fund	-	-	-	0.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	47,187	47,187	100.0%	-	1	0.0%	-	0.0%
Building Fund	17,090	17,090	17,090	100.0%	409	10,650	62.3%	13,677	41.0%
Extended Child Services Fund	14,689	14,689	14,689	100.0%	889	1,513	10.3%	1,431	10.0%
Designated Purpose Grants Fund	23,788	23,788	23,788	100.0%	523	1,182	5.0%	3,737	15.5%
Pupil Activities Fund	11,789	11,789	11,789	100.0%	687	1,185	10.0%	860	7.1%
Food Services Fund	17,964	17,964	17,964	100.0%	994	1,399	7.8%	1,145	7.0%
Total	\$ 567,217	\$ 567,217	\$ 567,217	100.0%	\$ 37,165	\$ 97,881	17.3%	\$ 97,182	17.0%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 428,801	\$ 428,801	\$ 32,623	\$ 65,703	15.3%	\$ 14,222	18.6%	\$ 75,297	18.2%
Capital Reserve Fund	5,909	5,909	866	1,149	19.4%	877	34.3%	1,035	38.7%
Capital Finance Corporation Fund	-	-	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	47,187	47,187	-	1	0.0%	-	0.0%	-	0.0%
Building Fund	17,090	17,090	1,104	395	2.3%	10,255	62.3%	13,677	41.0%
Extended Child Services Fund	14,689	14,689	878	1,269	10.3%	244	10.3%	1,431	10.0%
Designated Purpose Grants Fund	23,788	23,788	523	927	3.9%	255	5.0%	3,737	15.5%
Pupil Activities Fund	11,789	11,789	687	1,185	10.0%	-	10.0%	860	7.1%
Food Services Fund	17,964	17,964	994	1,399	7.8%	-	7.8%	1,145	7.0%
Total	\$ 567,217	\$ 567,217	\$ 37,675	\$ 72,028	12.7%	\$ 25,853	17.3%	\$ 97,182	17.0%

16.7% OF YEAR COMPLETED



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

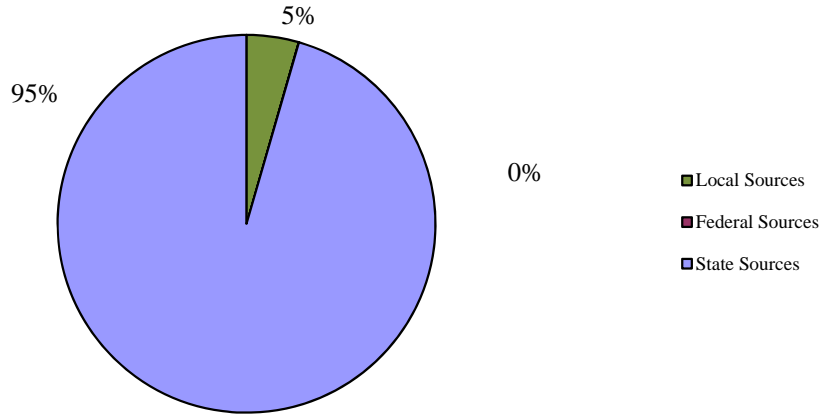
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 188,837	\$ 188,837	\$ 188,837	100.0%	\$ 1,525	\$ 1,576	0.8%	\$ 1,424	0.7%
State Sources	220,293	220,293	220,293	100.0%	16,834	33,667	15.3%	31,179	15.2%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>410,703</u>	<u>410,703</u>	<u>410,703</u>	<u>100.0%</u>	<u>18,359</u>	<u>35,244</u>	<u>8.6%</u>	<u>32,603</u>	<u>8.0%</u>
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	110,566	110,440	110,440	100.0%	8,622	17,169	15.5%	16,402	15.8%
Middle School Education	51,023	51,128	51,128	100.0%	4,098	8,139	15.9%	7,933	15.5%
High School Education	68,908	68,944	68,944	100.0%	5,449	11,085	16.1%	10,695	15.9%
Special Education	44,345	44,348	44,348	100.0%	3,176	7,143	16.1%	6,836	16.2%
Other Education	22,064	22,088	22,088	100.0%	1,441	3,343	15.1%	3,169	13.8%
Total - Direct Instruction	<u>296,907</u>	<u>296,949</u>	<u>296,949</u>	<u>100.0%</u>	<u>22,786</u>	<u>46,879</u>	<u>15.8%</u>	<u>45,035</u>	<u>15.7%</u>
Indirect Instruction									
Support - Students	24,589	24,625	24,625	100.0%	1,934	3,937	16.0%	3,979	16.6%
Support - Instructional	11,796	11,869	11,869	100.0%	837	2,132	18.0%	1,996	18.8%
Support - School Administration	23,008	23,003	23,003	100.0%	1,830	3,812	16.6%	3,676	16.2%
Total Indirect Instruction	<u>59,393</u>	<u>59,496</u>	<u>59,496</u>	<u>100.0%</u>	<u>4,601</u>	<u>9,881</u>	<u>16.6%</u>	<u>9,652</u>	<u>16.8%</u>
Total Instruction	<u>\$ 356,300</u>	<u>\$ 356,445</u>	<u>\$ 356,445</u>	<u>100.0%</u>	<u>\$ 27,387</u>	<u>\$ 56,760</u>	<u>15.9%</u>	<u>\$ 54,687</u>	<u>15.9%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

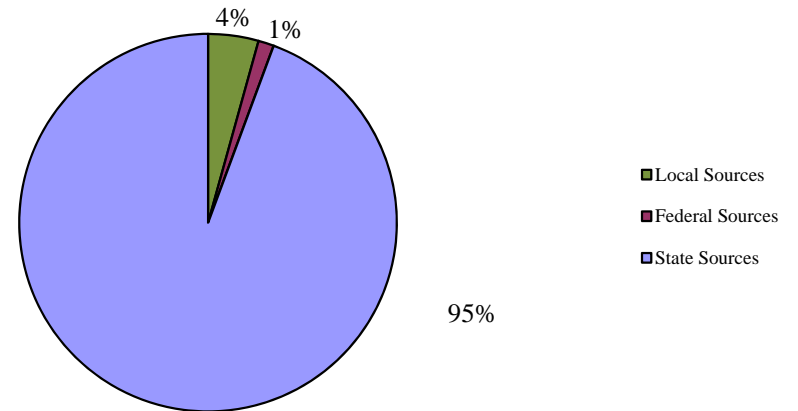
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 3,331	\$ 3,357	\$ 3,357	100.0%	\$ 235	\$ 552	16.4%	\$ 527	16.9%
Support - Business	3,374	3,374	3,374	100.0%	206	673	19.9%	672	19.8%
Operations & Maintenance of Plant	34,572	34,572	34,572	100.0%	2,066	12,717	36.8%	12,330	36.7%
Pupil Transportation	15,796	15,796	15,796	100.0%	1,127	5,329	33.7%	4,647	30.6%
Central Services	13,948	13,963	13,963	100.0%	2,293	3,813	27.3%	2,351	18.1%
Community Services	411	411	411	100.0%	29	50	12.1%	49	16.1%
Facilities Acquisition & Construction	193	193	193	100.0%	14	33	17.2%	35	16.1%
County Treasurer Fees	455	455	455	100.0%	-	-	0.0%	-	0.0%
Operating Reserve	422	235	235	0.0%	-	-	0.0%	-	0.0%
Total Other	<u>72,501</u>	<u>72,356</u>	<u>72,356</u>	100.0%	<u>5,970</u>	<u>23,166</u>	32.0%	<u>20,611</u>	29.5%
Total Expenditures	<u>428,801</u>	<u>428,801</u>	<u>428,801</u>	100.0%	<u>33,357</u>	<u>79,926</u>	18.6%	<u>75,297</u>	18.2%
Excess of Revenue Over (Under) Expenditures	<u>(18,099)</u>	<u>(18,099)</u>	<u>(18,099)</u>		<u>(14,998)</u>	<u>(44,682)</u>		<u>(42,694)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,120	1,120	1,120	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(4,678)</u>	<u>(4,678)</u>	<u>(4,678)</u>	100.0%	<u>(383)</u>	<u>(766)</u>	16.4%	<u>(333)</u>	16.0%
Total Other Financing Sources	<u>(3,558)</u>	<u>(3,558)</u>	<u>(3,558)</u>		<u>(383)</u>	<u>(766)</u>		<u>(333)</u>	16.3%
Net Change in Fund Balance	(21,656)	(21,656)	(21,656)		(15,382)	(45,448)		(43,027)	
Beginning Fund Balance	75,548	80,762	80,762		50,695	80,762		81,333	
Ending Reserved/Designated Fund Balance	<u>(15,614)</u>	<u>(15,614)</u>	<u>(14,609)</u>		<u>(14,609)</u>	<u>(14,609)</u>		<u>(13,975)</u>	
Ending Unreserved Fund Balance	<u>\$ 38,278</u>	<u>\$ 43,491</u>	<u>\$ 44,497</u>		<u>\$ 20,705</u>	<u>\$ 20,705</u>		<u>\$ 24,330</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011**

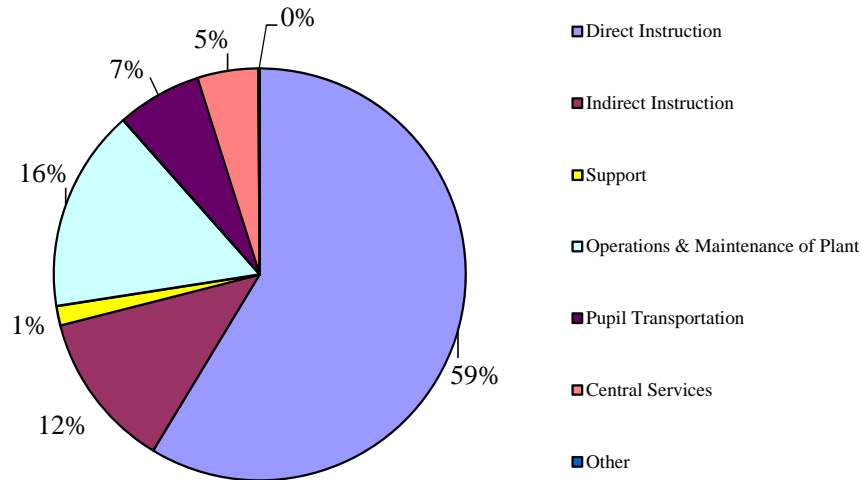
CURRENT YEAR TO DATE REVENUE



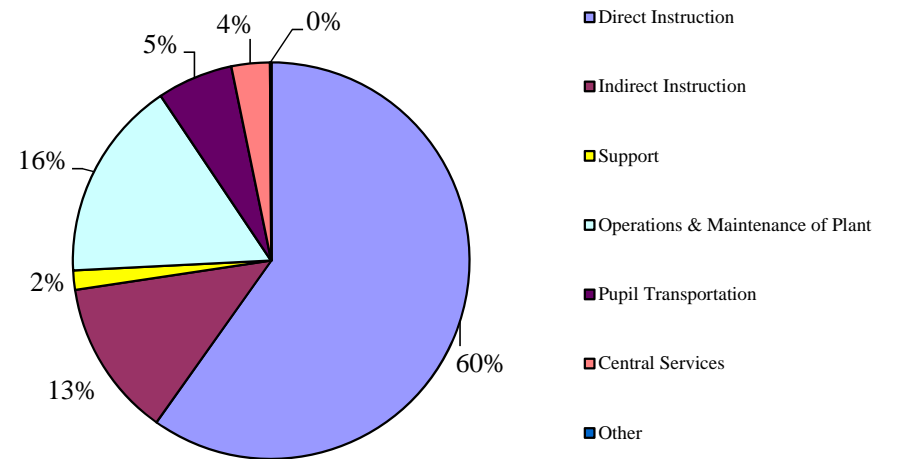
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

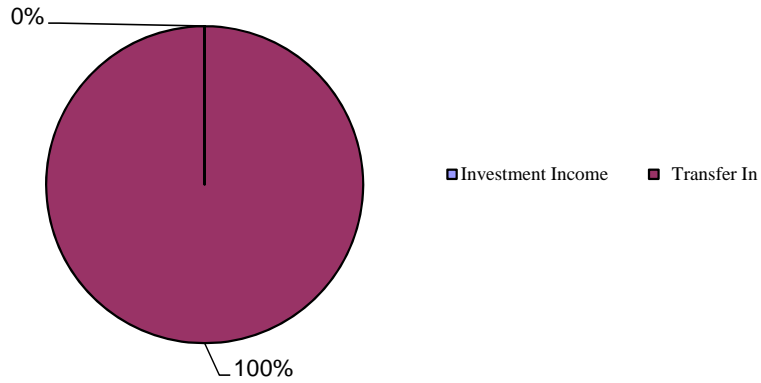


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

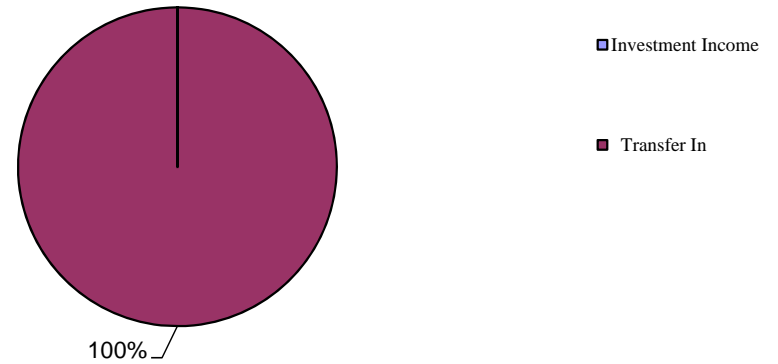
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Charter School Capital Const.	-	-	-	0.0%	3	3	0.0%	-	0.0%
Total Revenue	-	-	-	0.0%	3	3	0.0%	-	0.0%
EXPENDITURES									
Equipment	4,049	4,049	4,049	100.0%	306	2,025	50.0%	1,035	61.7%
Debt Service Principal	1,815	1,815	1,815	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	45	45	45	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	5,909	5,909	5,909	100.0%	306	2,025	34.3%	1,035	38.7%
Excess of Revenue Over (Under) Expenditures	(5,909)	(5,909)	(5,909)		(303)	(2,022)		(1,035)	
OTHER FINANCING SOURCES (USES)									
Transfer In	5,527	5,527	5,527	100.0%	383	766	13.9%	333	16.0%
Net Change in Fund Balance	(382)	(382)	(382)		80	(1,256)		(701)	
Fund Balance, Beginning	592	628	628		(709)	628		1,223	
Fund Balance, Ending	\$ 210	\$ 246	\$ 246		\$ (628)	\$ (628)		\$ 521	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011**

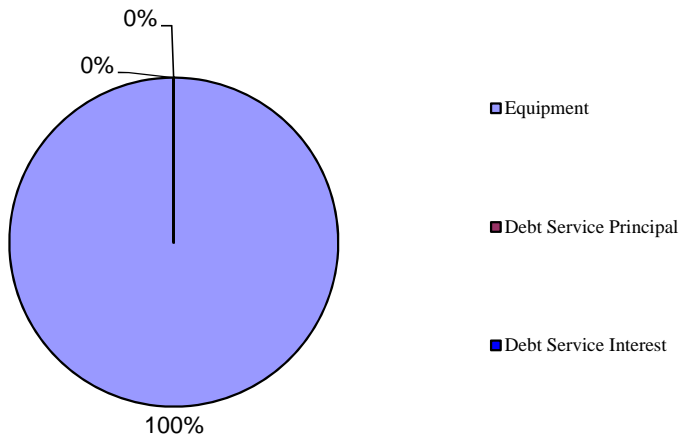
CURRENT YEAR TO DATE REVENUE



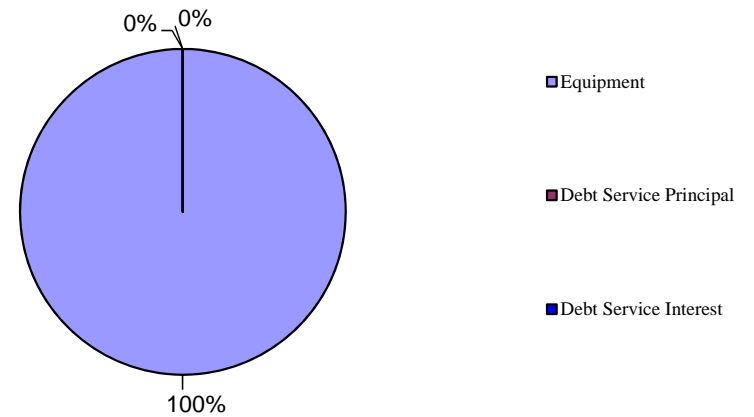
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

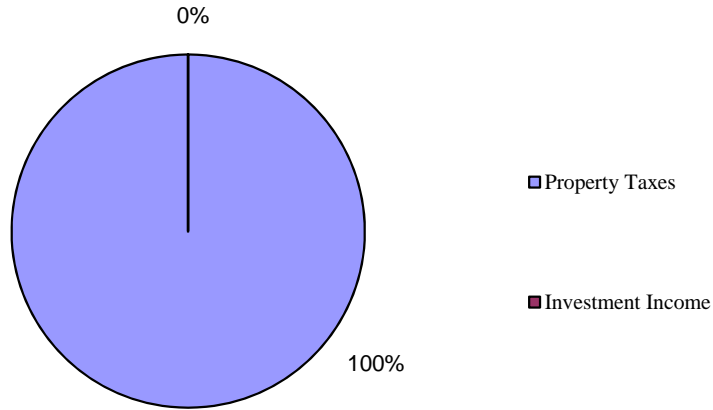
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	20	20	20	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	0.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	20	20	20		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(930)	(930)	(930)	100.0%	-	-	0.0%	-	40.1%
Net Change in Fund Balance	(910)	(910)	(910)		-	-		-	
Fund Balance, Beginning	910	914	914		914	914		911	
Fund Balance, Ending	\$ -	\$ 4	\$ 4		\$ 914	\$ 914		\$ 911	

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

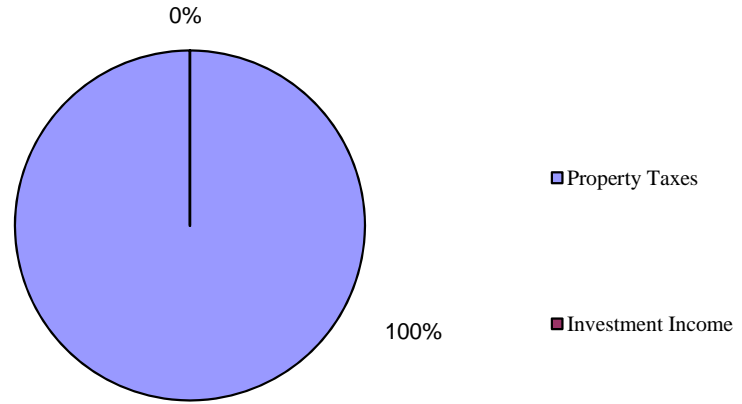
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Property Taxes	\$ 49,772	\$ 49,772	\$ 49,772	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Investment Income	70	\$ 70	70	100.0%	-	-	0.0%	-	0.0%
Total Revenue	49,842	49,842	49,842	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Debt Service Principal	27,125	27,125	27,125	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	20,057	20,057	20,057	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	16.0%	-	0.0%
Total Expenditures	47,187	47,187	47,187	100.0%	-	1	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	2,655	2,655	2,655		-	(1)		-	
OTHER FINANCING SOURCES (USES)									
Transfer In	-	-	-	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	46,258	47,828	47,828		47,828	47,828		44,588	
Fund Balance, Ending	\$ 48,913	\$ 50,483	\$ 50,483		\$ 47,828	\$ 47,828		\$ 44,588	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TWO MONTHS ENDED AUGUST 31, 2012
 With Comparative Amounts For The Two Months Ended August 31, 2011**

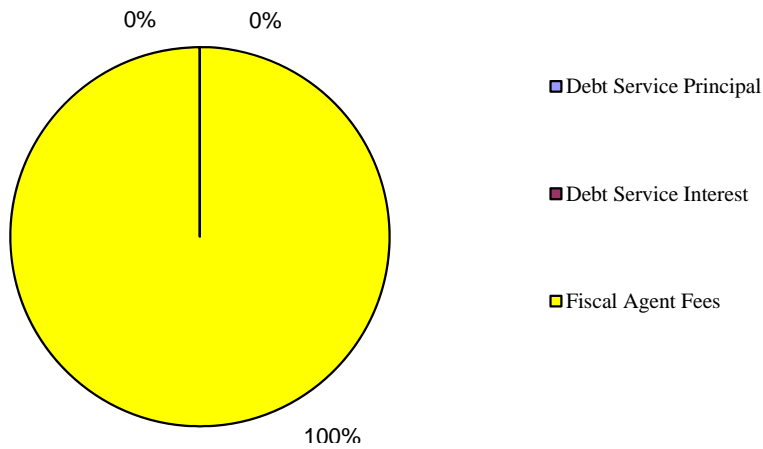
CURRENT YEAR TO DATE REVENUE



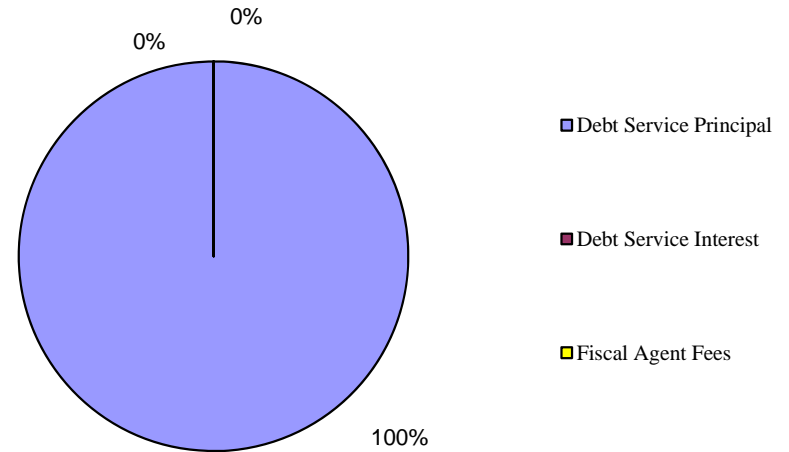
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 15	\$ 15	\$ 15	100.0%	\$ 2	\$ 3	18.4%	\$ 18	30.6%
Total Revenue	15	15	15	100.0%	2	3	18.4%	18	30.6%
EXPENDITURES									
Salary & Benefits	428	427	427	100.0%	22	75	17.6%	230	35.5%
Building & Improvements	15,382	15,383	15,383	100.0%	336	10,424	67.8%	13,278	43.6%
Equipment	1,280	1,280	1,280	100.0%	51	151	11.8%	169	7.5%
Total Expenditures	17,090	17,090	17,090	100.0%	409	10,650	62.3%	13,677	41.0%
Excess of Revenue Over (Under) Expenditures	(17,075)	(17,075)	(17,075)		(408)	(10,648)		(13,658)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(276)	(276)	(276)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(17,350)	(17,350)	(17,350)		(408)	(10,648)		(13,658)	
Fund Balance, Beginning	18,990	22,178	22,178		11,938	22,178		47,819	
Fund Balance, Ending	\$ 1,640	\$ 4,827	\$ 4,827		\$ 11,530	\$ 11,530		\$ 34,161	

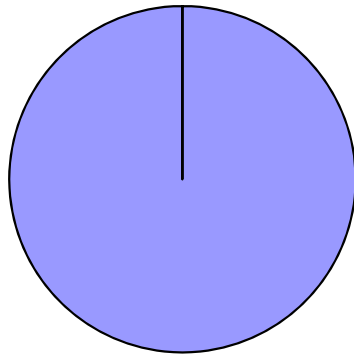
**CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND**

**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED**

FOR THE TWO MONTHS ENDED AUGUST 31, 2012

With Comparative Amounts For The Two Months Ended August 31, 2011

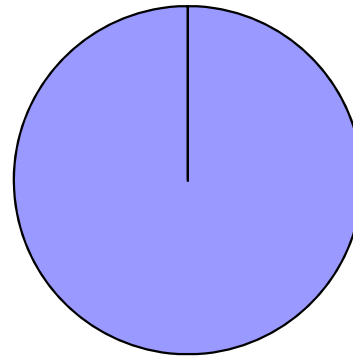
CURRENT YEAR TO DATE REVENUE



100%

■ Investment Income

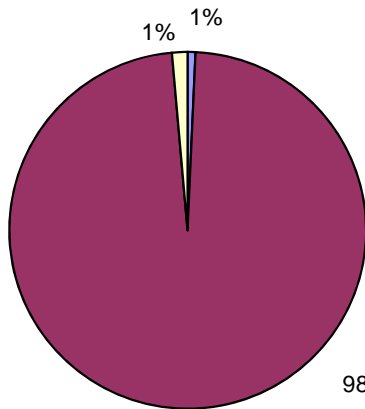
PRIOR YEAR TO DATE REVENUE



100%

■ Investment Income

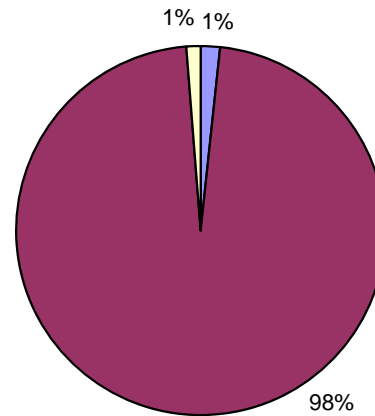
CURRENT YEAR TO DATE EXPENDITURES



98%

■ Salary & Benefits
■ Building & Improvements
□ Equipment

PRIOR YEAR TO DATE EXPENDITURES



98%

■ Salary & Benefits
■ Building & Improvements
□ Equipment

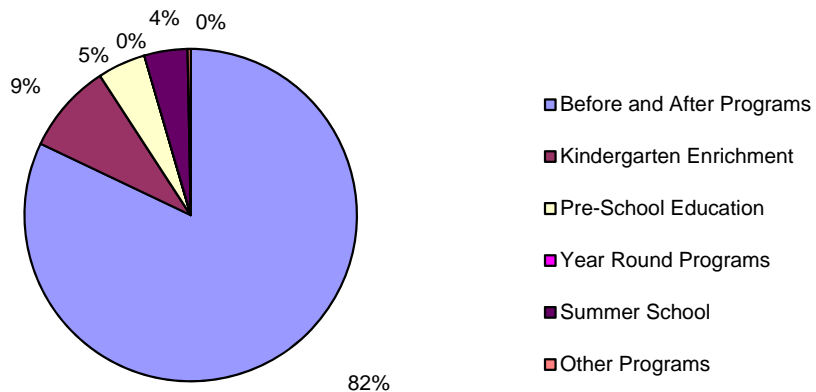
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 8,275	\$ 8,275	\$ 8,275	100.0%	\$ 1,010	\$ 1,840	22.2%	\$ 1,000	13.5%
Kindergarten Enrichment	4,047	4,047	4,047	100.0%	162	196	4.9%	298	9.3%
Pre-School Education	1,572	1,572	1,572	100.0%	50	105	6.7%	283	20.5%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	308	10.8%
Summer School	1,240	1,240	1,240	100.0%	37	94	7.6%	607	43.3%
Other Programs	724	724	724	100.0%	6	7	0.9%	4	0.5%
Total Revenue	15,857	15,857	15,857	100.0%	1,265	2,242	14.1%	2,500	14.6%
EXPENDITURES									
Before and After Programs	7,603	7,603	7,603	100.0%	613	807	10.6%	583	9.8%
Kindergarten Enrichment	3,542	3,542	3,542	100.0%	105	139	3.9%	92	3.2%
Pre-School Education	1,604	1,604	1,604	100.0%	43	125	7.8%	94	6.1%
Year Round Programs	-	-	-	0.0%	-	-	0.0%	189	9.2%
Summer School	1,194	1,194	1,194	100.0%	152	356	29.8%	391	32.1%
Other Programs	747	747	747	100.0%	(24)	87	11.7%	82	13.1%
Total Expenditures	14,689	14,689	14,689	100.0%	889	1,513	10.3%	1,431	10.0%
Excess of Revenue Over (Under) Expenditures	1,168	1,168	1,168		376	729		1,069	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,120)	(1,120)	(1,120)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,040)	(1,040)	(1,040)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	129	129	129		376	729		1,069	
Fund Balance, Beginning	3,958	4,342	4,342		4,694	4,342		3,333	
Fund Balance, Ending	\$ 4,086	\$ 4,470	\$ 4,470		\$ 5,071	\$ 5,071		\$ 4,402	

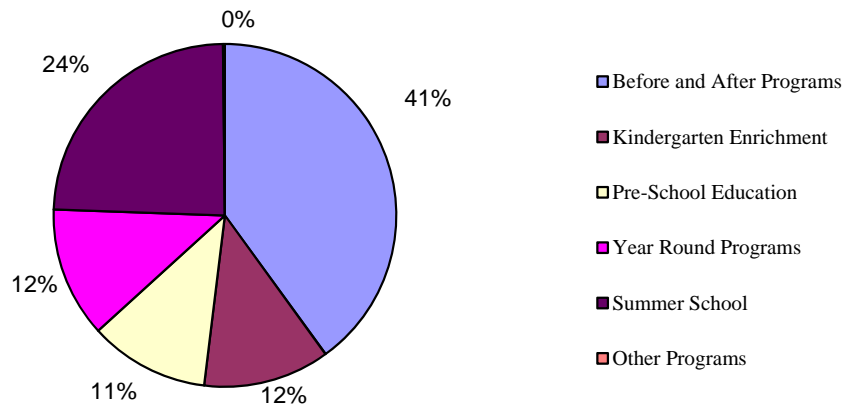
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011**

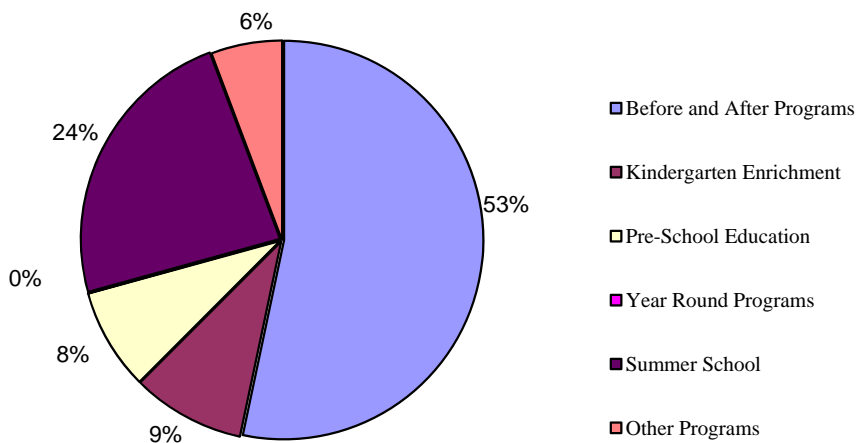
CURRENT YEAR TO DATE REVENUE



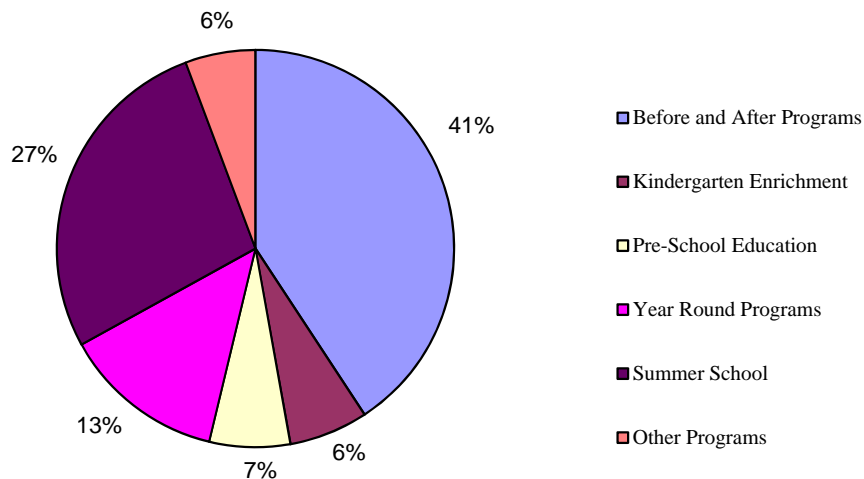
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

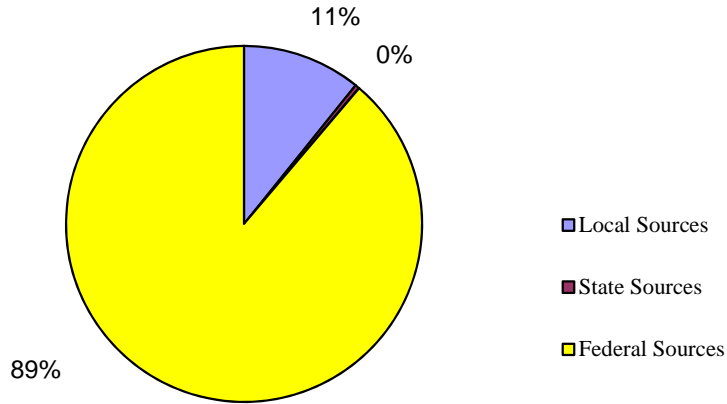


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

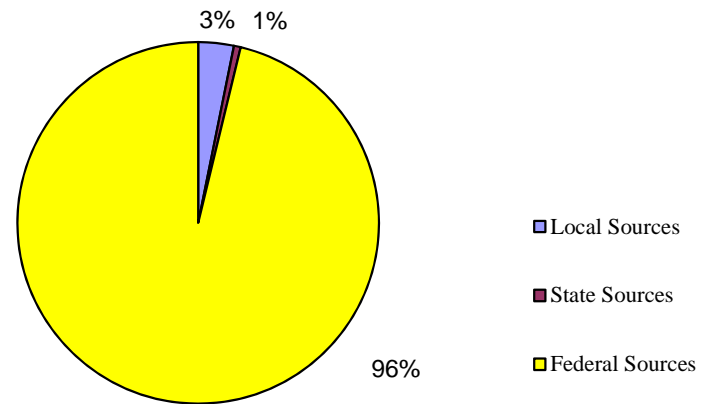
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,740	\$ 2,740	\$ 2,740	100.0%	\$ 75	\$ 127	4.7%	\$ 119	4.5%
State Sources	426	426	426	100.0%	5	5	1.1%	23	23.6%
Federal Sources	20,622	20,622	20,622	100.0%	443	1,049	5.1%	3,595	16.8%
Total Revenue	23,788	23,788	23,788	100.0%	523	1,182	5.0%	3,737	15.5%
EXPENDITURES									
Salaries	12,376	12,376	12,376	100.0%	259	518	4.2%	2,640	21.9%
Benefits	2,674	2,674	2,674	100.0%	78	156	5.8%	105	3.4%
Purchased Services	1,958	1,958	1,958	100.0%	41	85	4.4%	352	17.4%
Supplies	5,926	5,926	5,926	100.0%	128	286	4.8%	494	8.0%
Property	671	671	671	100.0%	16	135	20.1%	142	22.0%
Other Expenditures	182	182	182	100.0%	1	1	0.6%	4	1.7%
Total Expenditures	23,788	23,788	23,788	100.0%	523	1,182	5.0%	3,737	15.5%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011**

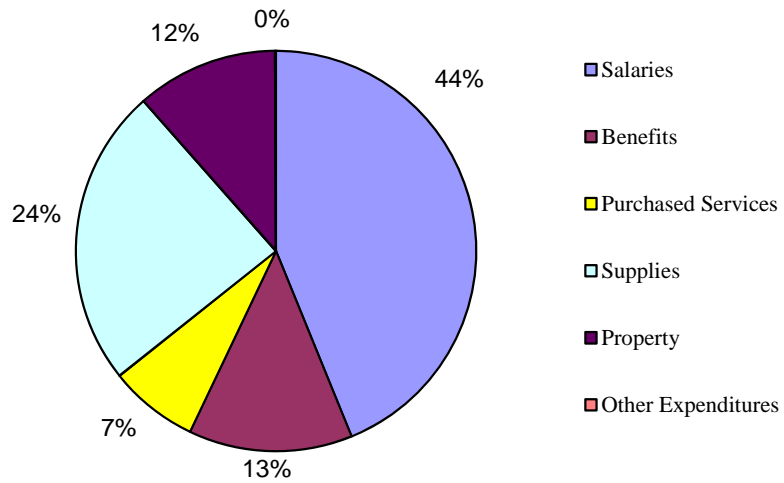
CURRENT YEAR TO DATE REVENUE



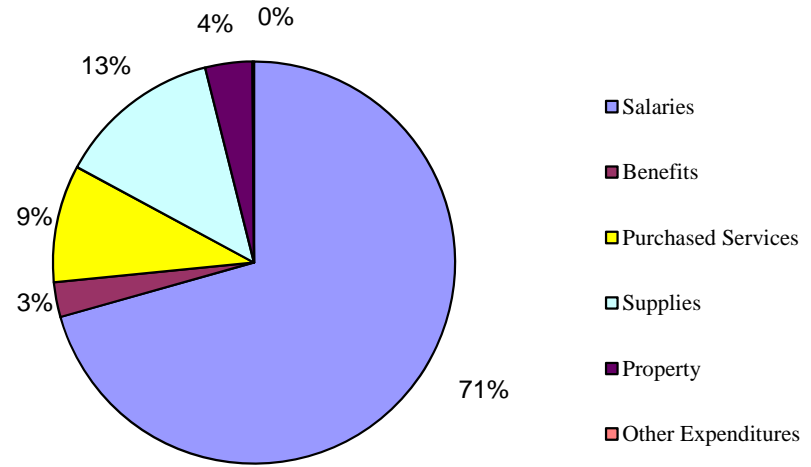
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

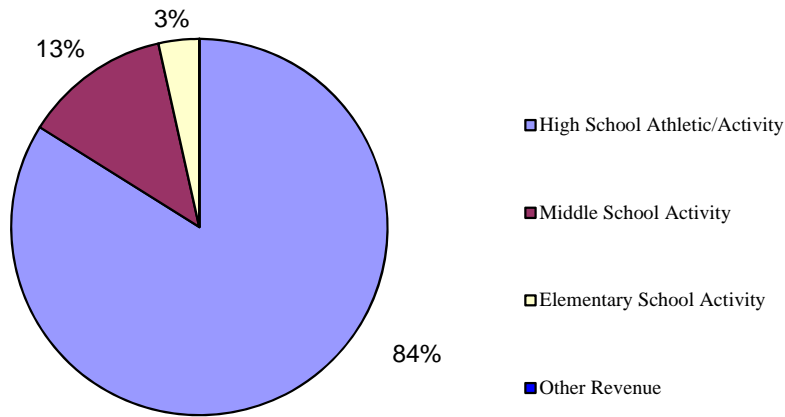


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

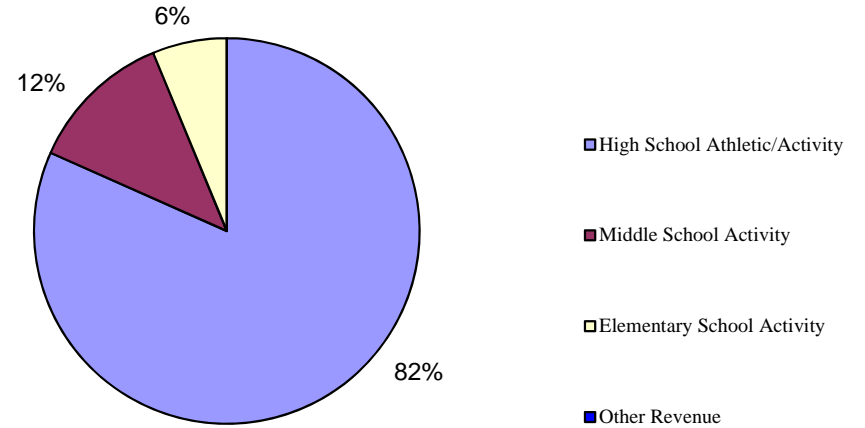
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
High School Athletic/Activity	\$ 8,192	\$ 8,192	\$ 8,192	100.0%	\$ 600	\$ 804	9.8%	\$ 1,079	12.8%
Middle School Activity	1,255	1,255	1,255	100.0%	-	121	9.6%	160	12.1%
Elementary School Activity	2,084	2,084	2,084	100.0%	15	34	1.6%	82	4.0%
Other Revenue	258	258	258	100.0%	-	-	0.0%	-	0.0%
Total Revenue	11,789	11,789	11,789	100.0%	615	958	8.1%	1,322	10.9%
EXPENDITURES									
High School Athletic/Activity	8,192	8,192	8,192	100.0%	601	956	11.7%	706	8.4%
Middle School Activity	1,255	1,255	1,255	100.0%	45	160	12.7%	77	5.8%
Elementary School Activity	2,084	2,084	2,084	100.0%	33	61	2.9%	69	3.4%
Other Expenditures	258	258	258	100.0%	8	8	3.3%	9	2.0%
Total Expenditures	11,789	11,789	11,789	100.0%	687	1,185	10.0%	860	7.1%
Excess Of Revenue Over (Under) Expenditures	-	-	-		(72)	(226)		461	
OTHER FINANCING SOURCES (USES)									
Transfer Out	-	-	-	0.0%	-	-	0.0%	-	0.0%
Total Other Financing (Uses)	-	-	-		-	-		-	
Net Change in Fund Balance	-	-	-		(72)	(226)		461	
Fund Balance, Beginning	4,978	5,185	5,185		5,031	5,185		4,978	
Fund Balance, Ending	\$ 4,978	\$ 5,185	\$ 5,185		\$ 4,959	\$ 4,959		\$ 5,440	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011**

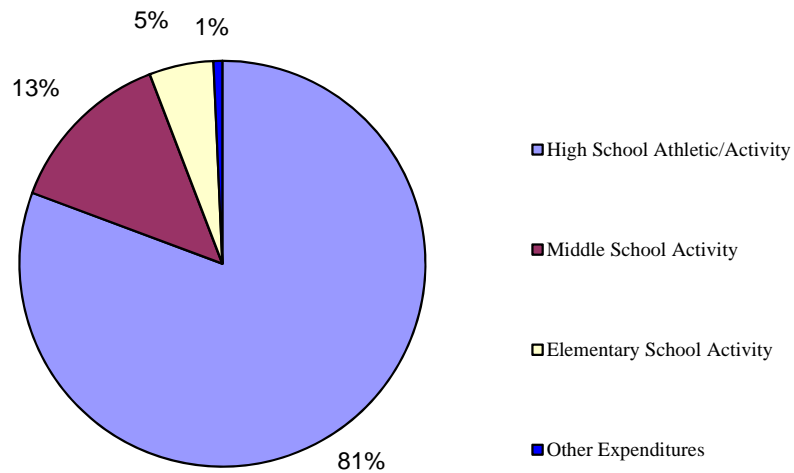
CURRENT YEAR TO DATE REVENUE



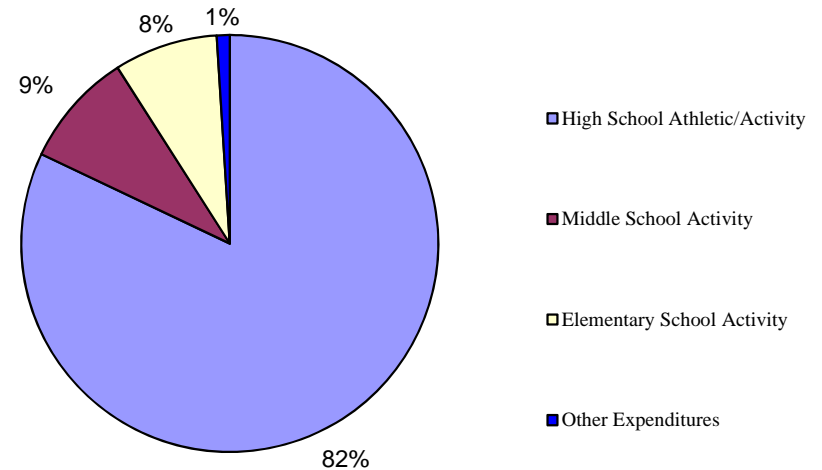
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

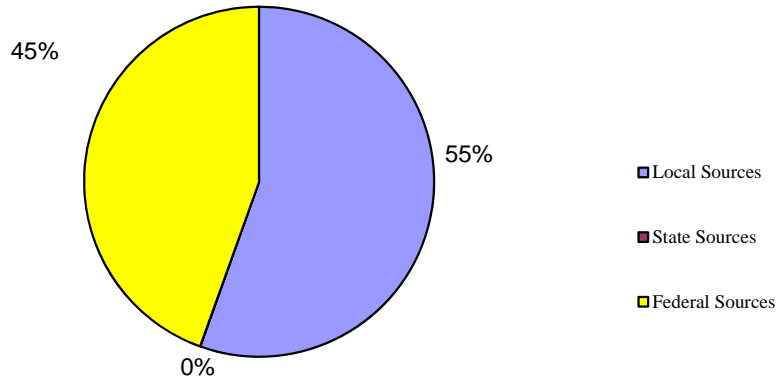


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

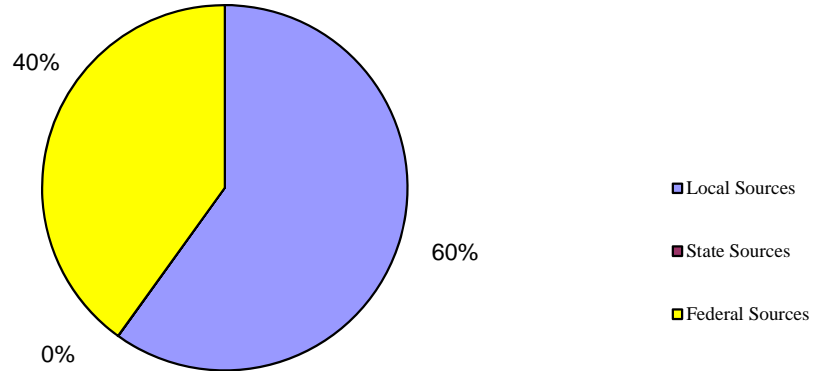
REVENUE	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
Local Sources									
Sales	\$ 8,968	\$ 8,968	\$ 8,968	100.0%	\$ 479	\$ 513	5.7%	\$ 452	5.1%
Investment Income	1	1	1	100.0%	-	-	25.4%	-	0.0%
Contributed Capital	276	276	276	100.0%	-	-	0.0%	-	0.0%
Catering Income	176	176	176	100.0%	27	31	17.7%	52	29.3%
Miscellaneous Income	50	50	50	0.0%	13	26	0.0%	-	0.0%
Total Local Revenue	9,471	9,471	9,471	100.0%	520	570	6.0%	504	5.6%
State Sources									
Start Smart Nutrition Program	75	75	75	100.0%	4	4	5.1%	3	3.7%
State Match - Child Nutrition	165	165	165	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	240	240	240	100.0%	4	4	1.6%	3	1.2%
Federal Sources									
Meal Reimbursement	6,823	6,823	6,823	100.0%	383	420	6.2%	337	5.7%
USDA Commodities	885	885	885	100.0%	37	37	4.2%	-	0.0%
Total Federal Revenue	7,708	7,708	7,708	100.0%	420	457	5.9%	337	4.9%
Total Revenue	17,419	17,419	17,419	100.0%	943	1,031	5.9%	844	5.2%
EXPENSES									
Salaries	5,133	5,133	5,133	100.0%	290	427	8.3%	349	8.2%
Benefits	1,513	1,513	1,513	100.0%	101	175	11.6%	119	8.8%
Utilities	428	428	428	100.0%	36	71	16.7%	75	14.3%
Other Purchased Services	373	373	373	100.0%	36	46	12.3%	36	6.1%
Consumables	8,668	8,668	8,668	100.0%	183	199	2.3%	384	5.3%
Depreciation	240	240	240	100.0%	-	-	0.0%	-	0.0%
Expendable Equipment	415	415	415	100.0%	269	304	73.3%	27	3.4%
Other Expenses	343	343	343	100.0%	9	35	10.1%	14	2.6%
Indirect Costs	850	850	850	100.0%	71	142	16.7%	142	16.7%
Total Expenses	17,964	17,964	17,964	100.0%	994	1,399	7.8%	1,145	7.0%
Excess of Revenue Over (Under) Expenses	(546)	(546)	(546)		(51)	(368)		(301)	
Net Assets, Beginning	6,701	6,346	6,346		6,030	6,346		7,334	
Net Assets, Ending	\$ 6,156	\$ 5,801	\$ 5,801		\$ 5,978	\$ 5,978		\$ 7,032	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TWO MONTHS ENDED AUGUST 31, 2012
 With Comparative Amounts For The Two Months Ended August 31, 2011**

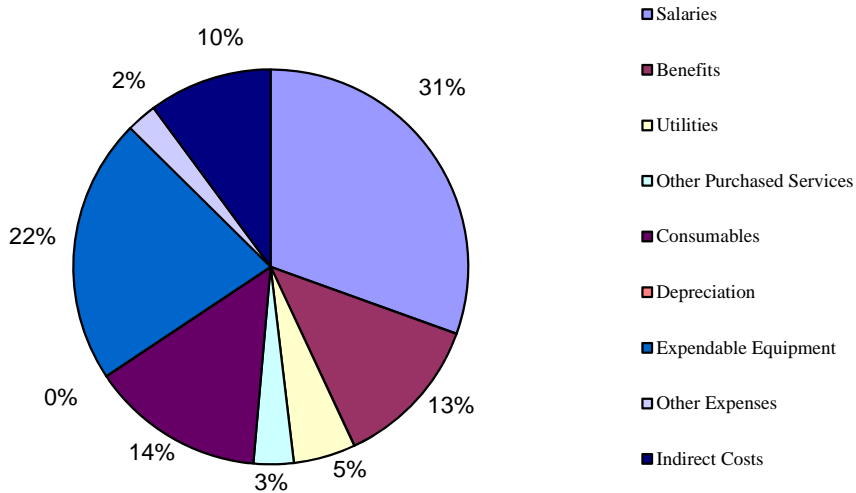
CURRENT YEAR TO DATE REVENUE



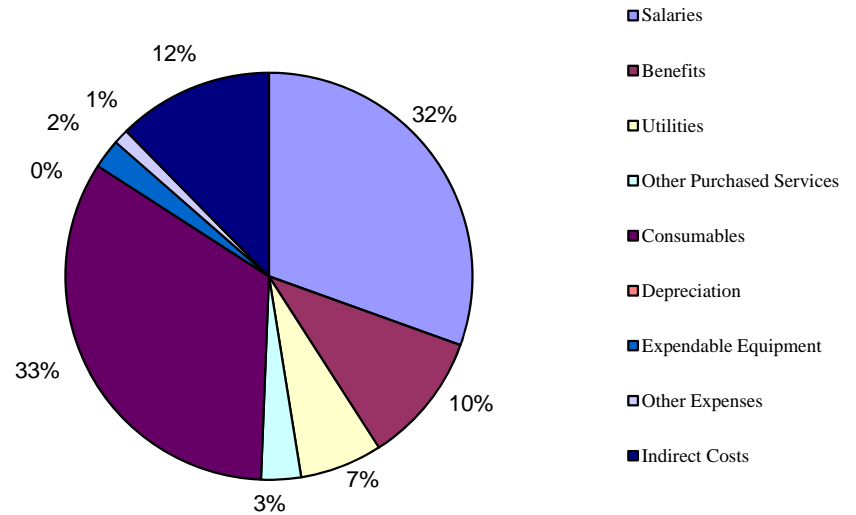
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2012

With Comparative Amounts At August 31, 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash and Investments	\$ 55,140,006	\$ 59,274,404
Accrued Interest	1,034	66,263
Property Taxes Receivable - Net	404,358	-
Receivables	131,515	193,122
Inventory	<u>1,744,792</u>	<u>1,535,310</u>
Total Assets	<u>\$ 57,421,705</u>	<u>\$ 61,069,099</u>
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 676,074	\$ 2,949,459
Encumbrances Payable	15,129,661	14,157,374
Accrued Payroll	5,635,880	4,971,762
Property Taxes Payable - Net	-	360,760
Other Liabilities	129,860	157,423
Insurance Premium Reserve	<u>536,553</u>	<u>166,558</u>
Total Liabilities	<u>22,108,028</u>	<u>22,763,336</u>
 Fund Balance		
Reserve For Inventory and Others	1,744,792	1,535,310
Operating Reserve	12,864,000	12,440,000
Unreserved Fund Balance	<u>20,704,885</u>	<u>24,330,453</u>
Total Fund Balance	<u>35,313,677</u>	<u>38,305,763</u>
Total Liabilities and Fund Balance	<u>\$ 57,421,705</u>	<u>\$ 61,069,099</u>

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
LOCAL SOURCES									
Property Taxes	\$ 170,288,571	\$ 170,288,571	\$ 170,288,571	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	13,600,000	13,600,000	13,600,000	100.00%	1,340,698	1,340,698	9.9%	1,128,103	7.8%
Tuition	203,500	203,500	203,500	100.00%	-	-	0.0%	244	0.1%
Catchment Income MW Foote	458,400	458,400	458,400	100.00%	-	-	0.0%	-	0.0%
Interest Income	345,200	345,200	345,200	100.00%	692	1,071	0.3%	679	0.2%
Activity/Athletic Fees	784,900	784,900	784,900	100.00%	-	-	0.0%	-	0.0%
Rentals	779,600	779,600	779,600	100.00%	23,321	65,156	8.4%	89,072	15.2%
Program Billings	220,500	220,500	220,500	100.00%	9,528	20,535	9.3%	13,293	12.0%
Indirect Cost Revenue	1,481,100	1,481,100	1,481,100	100.00%	141,666	141,666	9.6%	141,666	9.7%
Other Local Revenue	675,500	675,500	675,500	100.00%	9,184	7,060	1.0%	51,266	5.8%
Total Local Sources	188,837,271	188,837,271	188,837,271	100.00%	1,525,089	1,576,186	0.8%	1,424,323	0.7%
STATE SOURCES									
State Equalization Aid	204,332,249	204,332,249	204,332,249	100.00%	16,833,744	33,667,487	16.5%	31,178,867	16.4%
Charter School Construction	30,601	30,601	30,601	100.00%	-	-	0.0%	-	0.0%
Vocational Education	2,001,500	2,001,500	2,001,500	100.00%	-	-	0.0%	-	0.0%
Special Education	9,034,600	9,034,600	9,034,600	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	3,945,500	3,945,500	3,945,500	100.00%	-	-	0.0%	-	0.0%
Gifted & Talented Education	492,400	492,400	492,400	100.00%	-	-	0.0%	-	0.0%
English Language Acquisition Act	456,000	456,000	456,000	100.00%	-	-	0.0%	-	0.0%
Total State Sources	220,292,850	220,292,850	220,292,850	100.00%	16,833,744	33,667,487	15.3%	31,178,867	15.2%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Total Revenue	\$ 410,702,621	\$ 410,702,621	\$ 410,702,621	100.00%	\$ 18,358,833	\$ 35,243,673	8.6%	\$ 32,603,190	8.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 110,566,289	\$ 110,440,386	\$ 8,491,543	\$ 16,869,429	15.3%	\$ 299,693	15.5%	\$ 16,401,668	15.8%
Middle School Education	51,023,394	51,128,432	4,008,410	7,980,374	15.6%	158,513	15.9%	7,932,770	15.5%
High School Education:									
General High School	3,614,564	3,662,096	109,540	183,759	5.0%	48,550	6.3%	267,981	8.2%
Art	2,266,459	2,267,604	176,288	329,513	14.5%	45,619	16.5%	373,554	18.3%
Business	1,971,772	1,972,028	151,936	324,686	16.5%	26,440	17.8%	331,480	11.7%
Distributive/Marketing Education	1,515,770	1,515,770	67,476	137,649	9.1%	2,617	9.3%	130,923	47.9%
English Language Arts	11,246,931	11,244,343	956,092	1,931,694	17.2%	8,823	17.3%	1,869,312	18.6%
Foreign Languages	6,968,144	6,965,544	544,406	1,080,588	15.5%	6,380	15.6%	1,044,694	15.5%
Physical Curriculum	4,626,964	4,626,964	374,712	763,752	16.5%	2,670	16.6%	738,835	16.1%
Family and Consumer Education	763,327	763,327	61,789	123,016	16.1%	19,766	18.7%	150,331	7.6%
Industrial Arts/Technology	1,248,437	1,248,437	102,157	207,188	16.6%	20,686	18.3%	237,412	14.6%
Mathematics	10,297,883	10,295,283	853,536	1,692,323	16.4%	3,980	16.5%	1,623,170	16.4%
Music	1,633,623	1,633,645	123,067	251,128	15.4%	29,190	17.2%	257,068	15.9%
Natural Science	10,401,126	10,398,526	842,456	1,687,706	16.2%	27,499	16.5%	1,682,411	16.6%
Office Occupations	422,812	422,891	36,571	73,678	17.4%	2,894	18.1%	62,246	16.9%
Social Sciences	9,759,509	9,756,909	780,392	1,603,984	16.4%	5,156	16.5%	1,564,529	16.1%
Technical Ed./Computer Tech.	2,170,655	2,170,655	193,660	410,278	18.9%	33,305	20.4%	360,717	17.3%
Total General High School	<u>68,907,976</u>	<u>68,944,022</u>	<u>5,374,078</u>	<u>10,800,942</u>	15.7%	<u>283,575</u>	16.1%	<u>10,694,663</u>	15.9%
Special Education	44,345,371	44,348,280	3,179,412	6,199,150	14.0%	943,905	16.1%	6,836,382	16.2%
Other General Education	22,064,310	22,087,707	1,401,103	3,115,063	14.1%	228,038	15.1%	3,169,464	13.8%
Support - Students	24,588,727	24,625,154	1,925,505	3,916,206	15.9%	20,396	16.0%	3,979,113	16.6%
Support - Instructional Staff	11,795,636	11,868,638	903,993	1,962,750	16.5%	169,573	18.0%	1,996,089	18.8%
Support - General Administration	3,331,153	3,357,171	230,567	520,161	15.5%	31,811	16.4%	527,284	16.9%
Support - School Administration	23,008,456	23,002,641	1,825,245	3,769,325	16.4%	42,976	16.6%	3,676,352	16.2%
Support - Business	3,373,775	3,374,230	211,095	593,680	17.6%	78,848	19.9%	672,044	19.8%
Operation & Maintenance	34,571,594	34,572,387	2,732,470	5,486,880	15.9%	7,230,099	36.8%	12,329,891	36.7%
Student Transportation	15,795,892	15,795,892	1,211,011	2,239,777	14.2%	3,089,021	33.7%	4,646,746	30.6%
Support - Central	13,948,064	13,962,620	1,087,071	2,168,176	15.5%	1,644,354	27.3%	2,351,229	18.1%
Community Services	411,247	411,246	27,037	48,075	11.7%	1,576	12.1%	49,112	16.1%
Facilities Acquisition & Construction	192,892	192,892	14,649	33,223	17.2%	1	17.2%	34,539	16.1%
County Treasurer Fees	455,000	455,000	36	36	38.2%	-	38.2%	-	0.0%
Operating Reserve	421,706	234,784	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,801,482</u>	<u>\$ 32,623,225</u>	<u>\$ 65,703,247</u>	15.3%	<u>\$ 14,222,379</u>	18.6%	<u>\$ 75,297,346</u>	18.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 84,136,469	\$ 84,042,227	\$ 6,579,295	\$ 12,768,071	15.2%	\$ -	15.2%	\$ 12,476,684	15.7%
Employee Benefits	22,927,217	22,903,379	1,677,128	3,716,335	16.2%	-	16.2%	3,110,843	14.8%
Purchased Services	93,982	95,972	30,169	60,382	62.9%	9,026	72.3%	57,708	62.7%
Supplies	3,303,934	3,245,096	181,608	295,612	9.1%	230,710	16.2%	737,933	22.9%
Property	36,269	86,269	2,412	7,847	9.1%	59,957	78.6%	7,323	37.5%
Other Objects	68,418	67,443	20,931	21,182	31.4%	-	31.4%	11,177	15.6%
	<u>110,566,289</u>	<u>110,440,386</u>	<u>8,491,543</u>	<u>16,869,429</u>	<u>15.3%</u>	<u>299,693</u>	<u>15.5%</u>	<u>16,401,668</u>	<u>15.8%</u>
Middle School Education									
Salaries	39,367,241	\$ 39,460,079	3,095,452	6,002,650	15.2%	-	15.2%	6,065,480	15.2%
Employee Benefits	10,480,123	10,502,134	804,782	1,784,475	17.0%	-	17.0%	1,554,269	15.5%
Purchased Services	109,607	109,607	12,753	16,836	15.4%	9,682	24.2%	36,255	29.8%
Supplies	909,453	898,492	86,379	166,219	18.5%	129,729	32.9%	264,649	30.5%
Property	96,719	97,869	3,073	4,223	4.3%	19,027	23.8%	5,956	7.4%
Other Objects	60,251	60,251	5,971	5,971	9.9%	75	10.0%	6,161	12.2%
	<u>51,023,394</u>	<u>51,128,432</u>	<u>4,008,410</u>	<u>7,980,374</u>	<u>15.6%</u>	<u>158,513</u>	<u>15.9%</u>	<u>7,932,770</u>	<u>15.5%</u>
High School Education									
Salaries	52,695,419	\$ 52,683,143	4,154,827	8,111,635	15.4%	-	15.4%	8,032,340	15.5%
Employee Benefits	14,063,257	14,063,332	1,072,595	2,404,728	17.1%	-	17.1%	2,068,368	15.7%
Purchased Services	347,033	347,043	14,636	22,802	6.6%	19,106	12.1%	45,217	15.3%
Supplies	1,483,074	1,531,311	102,472	204,457	13.4%	216,167	27.5%	453,770	30.4%
Property	227,138	227,138	3,723	29,969	13.2%	48,042	34.3%	74,266	33.2%
Other Objects	92,055	92,055	25,825	27,351	29.7%	260	30.0%	20,702	25.9%
	<u>68,907,976</u>	<u>68,944,022</u>	<u>5,374,078</u>	<u>10,800,942</u>	<u>15.7%</u>	<u>283,575</u>	<u>16.1%</u>	<u>10,694,663</u>	<u>15.9%</u>
Special Education									
Salaries	33,700,857	\$ 33,705,072	2,454,216	4,636,194	13.8%	-	13.8%	4,442,808	13.8%
Employee Benefits	8,407,993	8,407,831	609,184	1,330,836	15.8%	498	15.8%	1,113,382	14.6%
Purchased Services	1,885,649	1,884,149	95,355	196,992	10.5%	909,211	58.7%	1,209,093	60.4%
Supplies	244,803	243,095	13,797	17,704	7.3%	30,138	19.7%	49,046	21.5%
Property	16,402	18,466	(499)	2,915	15.8%	4,058	37.8%	7,844	30.5%
Other Objects	89,667	89,667	7,359	14,509	16.2%	-	16.2%	14,209	15.0%
	<u>\$ 44,345,371</u>	<u>\$ 44,348,280</u>	<u>\$ 3,179,412</u>	<u>\$ 6,199,150</u>	<u>14.0%</u>	<u>\$ 943,905</u>	<u>16.1%</u>	<u>\$ 6,836,382</u>	<u>16.2%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
Other General Education										
Salaries	\$ 15,431,892	\$ 15,443,289	\$ 986,635	\$ 1,929,560	12.5%	\$ -	12.5%	\$ 1,991,029	12.2%	
Employee Benefits	3,856,681	3,857,764	245,487	545,272	14.1%	-	14.1%	487,549	12.6%	
Purchased Services	1,000,955	1,006,799	51,299	422,670	42.0%	22,725	44.2%	404,901	41.2%	
Supplies	1,141,010	1,143,881	109,513	174,873	15.3%	131,975	26.8%	236,008	21.0%	
Property	138,546	140,745	(3,290)	1,009	0.7%	24,938	18.4%	12,603	6.6%	
Other Objects	495,226	495,229	11,459	41,679	8.4%	48,400	18.2%	37,374	7.4%	
	<u>22,064,310</u>	<u>22,087,707</u>	<u>1,401,103</u>	<u>3,115,063</u>	14.1%	<u>228,038</u>	15.1%	<u>3,169,464</u>	13.8%	
Support Services - Students										
Salaries	18,740,564	18,763,016	1,522,508	3,023,596	16.1%	-	16.1%	3,125,166	16.7%	
Employee Benefits	5,390,303	5,399,325	384,224	850,365	15.7%	-	15.7%	817,250	16.6%	
Purchased Services	211,239	211,239	3,579	9,438	4.5%	96	4.5%	7,763	4.1%	
Supplies	204,878	199,831	13,013	26,080	13.1%	17,060	21.6%	27,007	12.7%	
Property	5,290	15,290	-	4,511	29.5%	3,240	50.7%	57	0.7%	
Other Objects	36,453	36,453	2,181	2,216	6.1%	-	6.1%	1,870	5.0%	
	<u>24,588,727</u>	<u>24,625,154</u>	<u>1,925,505</u>	<u>3,916,206</u>	15.9%	<u>20,396</u>	16.0%	<u>3,979,113</u>	16.6%	
Support Services - Instructional Staff										
Salaries	8,311,779	8,323,732	610,245	1,250,152	15.0%	-	15.0%	1,303,153	17.4%	
Employee Benefits	2,227,133	2,225,791	159,615	364,245	16.4%	-	16.4%	315,992	16.5%	
Purchased Services	612,264	678,526	98,804	305,899	45.1%	112,376	61.6%	152,018	25.2%	
Supplies	511,242	511,941	24,039	31,003	6.1%	51,956	16.2%	199,054	40.1%	
Property	73,219	68,649	5,934	5,996	8.7%	5,241	16.4%	5,624	8.0%	
Other Objects	59,999	59,999	5,356	5,455	9.1%	-	9.1%	20,248	33.3%	
	<u>11,795,636</u>	<u>11,868,638</u>	<u>903,993</u>	<u>1,962,750</u>	16.5%	<u>169,573</u>	18.0%	<u>1,996,089</u>	18.8%	
Support Services - General Administration										
Salaries	2,068,319	2,068,319	176,671	358,565	17.3%	-	17.3%	379,719	19.7%	
Employee Benefits	515,783	515,783	42,644	91,783	17.8%	-	17.8%	82,239	13.8%	
Purchased Services	572,476	580,021	3,529	28,842	5.0%	21,902	8.7%	31,010	7.2%	
Supplies	102,307	120,780	4,879	13,353	11.1%	9,909	19.3%	8,285	8.3%	
Property	1,000	1,000	-	-	0.0%	-	0.0%	-	0.0%	
Other Objects	71,268	71,268	2,844	27,618	38.8%	-	38.8%	26,031	36.7%	
	<u>\$ 3,331,153</u>	<u>\$ 3,357,171</u>	<u>\$ 230,567</u>	<u>\$ 520,161</u>	15.5%	<u>\$ 31,811</u>	16.4%	<u>\$ 527,284</u>	16.9%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL

FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 17,089,539	\$ 17,090,916	\$ 1,359,988	\$ 2,781,963	16.3%	\$ -	16.3%	2,781,627	16.1%
Employee Benefits	5,124,210	5,124,387	377,176	858,979	16.8%	1,296	16.8%	730,381	15.5%
Purchased Services	374,007	371,407	41,691	54,421	14.7%	3,432	15.6%	20,772	6.1%
Supplies	340,522	335,753	37,518	63,904	19.0%	35,453	29.6%	82,269	29.7%
Property	25,043	25,043	679	852	3.4%	2,690	14.1%	35,178	91.2%
Other Objects	55,135	55,135	8,193	9,206	16.7%	105	16.9%	26,125	51.0%
	<u>23,008,456</u>	<u>23,002,641</u>	<u>1,825,245</u>	<u>3,769,325</u>	16.4%	<u>42,976</u>	16.6%	<u>3,676,352</u>	16.2%
Support Services – Business									
Salaries	2,420,762	2,420,762	202,393	423,254	17.5%	-	17.5%	433,401	18.0%
Employee Benefits	670,919	670,919	54,778	129,427	19.3%	498	19.4%	108,841	16.0%
Purchased Services (1)	395,508	395,508	23,030	87,408	22.1%	51,230	35.1%	121,918	31.5%
Supplies (1)	343,730	344,185	21,674	42,381	12.3%	27,023	20.2%	69,965	20.5%
Property (1)	6,000	6,000	-	-	0.0%	97	1.6%	6,168	99.5%
Other Objects	176,825	176,825	3,037	5,027	2.8%	-	2.8%	2,198	1.1%
Contra Acct - Publications (1)	(639,969)	(639,969)	(93,817)	(93,817)	14.7%	-	14.7%	(70,447)	11.0%
	<u>3,373,775</u>	<u>3,374,230</u>	<u>211,095</u>	<u>593,680</u>	17.6%	<u>78,848</u>	19.9%	<u>672,044</u>	19.8%
Operation and Maintenance of Plant Services									
Salaries	8,718,668	8,718,668	727,375	1,484,814	17.0%	-	17.0%	1,460,851	17.2%
Employee Benefits	2,938,658	2,938,658	228,983	529,005	18.0%	10,703	18.4%	451,861	16.9%
Purchased Services	13,092,987	13,125,988	1,257,844	2,558,014	19.5%	6,876,756	71.9%	9,067,478	69.3%
Supplies	9,811,590	10,501,686	513,790	910,107	8.7%	342,370	11.9%	1,415,147	14.1%
Property	250	10,250	4,397	4,433	43.2%	270	45.9%	2,293	10.9%
Other Objects	9,441	9,441	81	507	5.4%	-	5.4%	327	2.0%
Contra Acct - Custo/Util, FSV (2)	-	(732,304)	-	-	0.0%	-	0.0%	(68,066)	9.5%
	<u>34,571,594</u>	<u>34,572,387</u>	<u>2,732,470</u>	<u>5,486,880</u>	15.9%	<u>7,230,099</u>	36.8%	<u>12,329,891</u>	36.7%
Student Transportation Services									
Salaries	9,923,445	9,923,445	702,425	1,163,096	11.7%	-	11.7%	1,158,423	11.8%
Employee Benefits	3,147,163	3,147,163	241,122	560,906	17.8%	36,102	19.0%	442,081	15.1%
Purchased Services (3)	713,405	713,405	59,943	187,699	26.3%	334,590	73.2%	533,110	76.0%
Supplies (3)	2,970,050	2,970,050	204,476	325,031	10.9%	2,708,588	102.1%	2,523,248	100.1%
Property	19,000	19,000	1,239	1,239	6.5%	7,741	47.3%	1,662	7.9%
Other Objects	39,800	39,800	1,806	1,806	4.5%	2,000	9.6%	3,583	15.9%
Contra Acct - Field Trips (3)	(1,016,971)	(1,016,971)	-	-	0.0%	-	0.0%	(15,361)	1.9%
	<u>\$ 15,795,892</u>	<u>\$ 15,795,892</u>	<u>\$ 1,211,011</u>	<u>\$ 2,239,777</u>	14.2%	<u>\$ 3,089,021</u>	33.7%	<u>\$ 4,646,746</u>	30.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 6,156,996	\$ 6,153,796	\$ 537,153	\$ 1,089,467	17.7%	\$ -	17.7%	\$ 1,098,525	18.7%
Employee Benefits	3,059,970	3,059,970	154,889	328,531	10.7%	1,358,030	55.1%	387,617	14.5%
Purchased Services	4,405,746	4,400,746	337,961	652,438	14.8%	211,134	19.6%	696,916	17.1%
Supplies	270,273	261,503	51,426	57,424	22.0%	70,824	49.0%	154,176	55.9%
Property	10,700	42,226	-	33,535	79.4%	4,147	89.2%	7,421	85.3%
Other Objects	44,379	44,379	5,642	6,781	15.3%	219	15.8%	6,574	15.0%
	<u>13,948,064</u>	<u>13,962,620</u>	<u>1,087,071</u>	<u>2,168,176</u>	15.5%	<u>1,644,354</u>	27.3%	<u>2,351,229</u>	18.1%
Community Services									
Salaries	248,826	248,826	22,596	35,518	14.3%	-	14.3%	36,132	16.0%
Employee Benefits	58,644	58,644	4,619	8,910	15.2%	-	15.2%	8,060	18.9%
Purchased Services	88,695	88,695	(178)	3,625	4.1%	1,576	5.9%	3,777	41.9%
Supplies	11,496	11,495	-	22	0.2%	-	0.2%	1,143	5.0%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,560	1,560	-	-	0.0%	-	0.0%	-	0.0%
	<u>411,247</u>	<u>411,246</u>	<u>27,037</u>	<u>48,075</u>	11.7%	<u>1,576</u>	12.1%	<u>49,112</u>	16.1%
Facilities Acquisition and Construction Services									
Salaries	150,933	150,933	11,873	25,565	16.9%	-	16.9%	27,764	16.8%
Employee Benefits	33,917	33,917	2,491	7,373	21.7%	-	21.7%	6,775	16.3%
Purchased Services	100	100	-	-	0.0%	-	0.0%	-	0.0%
Supplies	6,863	6,863	285	285	4.2%	1	4.2%	-	0.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>192,892</u>	<u>192,892</u>	<u>14,649</u>	<u>33,223</u>	17.2%	<u>1</u>	17.2%	<u>34,539</u>	16.1%
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>36</u>	<u>36</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Operating Reserve	<u>421,706</u>	<u>234,784</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 428,801,482</u>	<u>\$ 428,801,482</u>	<u>\$ 32,623,225</u>	<u>\$ 65,703,247</u>	15.3%	<u>\$ 14,222,379</u>	18.6%	<u>\$ 75,297,346</u>	18.2%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2012

With Comparative Amounts At August 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 254,360	\$ 731,679
Total Assets	\$ 254,360	\$ 731,679
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 6,179	\$ 2,990
Encumbrances Payable	876,578	207,415
Total Liabilities	882,757	210,405
 Fund Balance		
TABOR Amendment Reserve	177,000	80,000
Undesignated Fund Balance	(805,397)	441,274
Total Fund Balance	(628,397)	521,274
Total Liabilities and Fund Balance	\$ 254,360	\$ 731,679

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment	\$ 4,049,104	\$ 4,049,104	\$ 865,553	\$ 1,148,667	28.4%	\$ 876,578	50.0%	\$ 1,034,709	61.7%
Debt Service Principal	1,815,000	1,815,000	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	45,375	45,375	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 5,909,479</u>	<u>\$ 5,909,479</u>	<u>\$ 865,553</u>	<u>\$ 1,148,667</u>	19.4%	<u>\$ 876,578</u>	34.3%	<u>\$ 1,034,709</u>	38.7%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2012

With Comparative Amounts At August 31, 2011

	2012	2011
ASSETS		
Investments With Escrow Agent	\$ 914,392	\$ 911,082
Total Assets	\$ 914,392	\$ 911,082
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	914,392	911,082
Total Fund Balance	914,392	911,082
Total Liabilities and Fund Balance	\$ 914,392	\$ 911,082

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2012

With Comparative Amounts At August 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 47,701,802	\$ 44,656,439
Property Taxes Receivable - Net	125,762	-
Accrued Interest	-	17,615
	\$ 47,827,564	\$ 44,674,054
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Property Taxes Payable - Net	\$ -	\$ 85,649
	-	85,649
 Fund Balance		
Reserved For Debt Service	47,827,564	44,588,405
	47,827,564	44,588,405
	\$ 47,827,564	\$ 44,674,054

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 27,125,000	\$ 27,125,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Debt Service Interest	20,056,910	20,056,910	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	800	16.0%	-	16.0%	-	0.0%
Total Expenditures	<u>\$ 47,186,910</u>	<u>\$ 47,186,910</u>	<u>\$ -</u>	<u>\$ 800</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
August 31, 2012
With Comparative Amounts At August 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 21,223,453	\$ 46,175,656
Accrued Interest	6,239	25,183
Total Assets	\$ 21,229,692	\$ 46,200,839
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 61,038	\$ 236,247
Encumbrances Payable	9,638,650	11,803,466
Total liabilities	9,699,688	12,039,713
FUND BALANCE		
Unreserved Fund Balance	11,530,004	34,161,126
Total Fund Balance	11,530,004	34,161,126
Total Liabilities & Fund Balance	\$ 21,229,692	\$ 46,200,839

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 427,999	\$ 426,820	\$ 22,086	\$ 75,239	17.6%	\$ -	17.6%	\$ 230,346	35.5%
Building & Improvements	15,382,001	15,383,164	1,040,636	233,336	1.5%	10,190,648	67.8%	13,277,575	43.6%
Equipment	1,279,700	1,279,716	41,704	86,819	6.8%	64,272	11.8%	168,670	7.5%
Total Expenditures	<u>\$ 17,089,700</u>	<u>\$ 17,089,700</u>	<u>\$ 1,104,426</u>	<u>\$ 395,394</u>	2.3%	<u>\$ 10,254,920</u>	62.3%	<u>\$ 13,676,591</u>	41.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2012

With Comparative Amounts At August 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 6,240,340	\$ 4,850,278
Accrued Interest	99	822
Prepaid Expenses	-	58
Total Assets	\$ 6,240,439	\$ 4,851,158
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 13,133	\$ 18,502
Accrued Payroll	125,958	153,932
Deferred Revenue	786,336	42,120
Encumbrances Payable	244,404	234,671
Total Liabilities	1,169,831	449,225
Fund Balance		
TABOR Amendment Reserve	441,000	428,000
Unreserved	4,629,608	3,973,933
Total Fund Balance	5,070,608	4,401,933
Total Liabilities and Fund Balance	\$ 6,240,439	\$ 4,851,158

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 4,402,891	\$ 4,402,891	\$ 422,742	\$ 422,701	9.6%	\$ -	9.6%	\$ 315,572	8.8%	
Benefits	942,819	942,819	85,211	98,606	10.5%	-	10.5%	63,891	8.5%	
Purchased Services	560,601	560,601	51,097	91,777	16.4%	44,706	24.3%	111,165	26.9%	
Supplies	690,423	690,423	33,918	49,521	7.2%	65,568	16.7%	85,465	14.9%	
Property	145,400	145,400	-	4,727	3.3%	7,468	8.4%	(1,058)	-1.5%	
Other	860,810	860,810	11,754	20,834	2.4%	1,014	2.5%	7,995	1.5%	
Total Before and After Programs	7,602,944	7,602,944	604,722	688,166	9.1%	118,756	10.6%	583,030	9.8%	
KINDERGARTEN ENRICHMENT										
Salaries	2,280,335	2,280,335	50,121	56,588	2.5%	-	2.5%	26,228	1.4%	
Benefits	505,423	505,423	18,221	30,517	6.0%	-	6.0%	13,186	4.1%	
Purchased Services	92,561	92,561	2,754	2,754	3.0%	-	3.0%	3,883	3.4%	
Supplies	328,423	328,423	4,474	6,391	1.9%	25,908	9.8%	35,616	11.4%	
Property	51,500	51,500	13,740	13,740	26.7%	1,685	30.0%	12,213	26.7%	
Other	283,428	283,428	909	1,212	0.4%	-	0.4%	1,162	0.7%	
Total Kindergarten Enrichment	3,541,670	3,541,670	90,219	111,202	3.1%	27,593	3.9%	92,288	3.2%	
PRE-SCHOOL EDUCATION										
Salaries	1,048,362	1,048,362	13,234	20,038	1.9%	-	1.9%	17,905	1.8%	
Benefits	191,634	191,634	2,671	4,919	2.6%	-	2.6%	3,684	2.2%	
Purchased Services	28,900	28,900	1,193	1,193	4.1%	-	4.1%	2,610	8.7%	
Supplies	229,999	229,999	30,071	31,101	13.5%	43,168	32.3%	44,476	19.0%	
Property	18,000	18,000	47	47	0.3%	17,852	99.4%	18,237	96.0%	
Other	86,658	86,658	1,692	1,890	2.2%	4,358	7.2%	7,050	7.5%	
Total Pre-School Education	1,603,553	1,603,553	48,908	59,188	3.7%	65,378	7.8%	93,962	6.1%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
YEAR ROUND PROGRAMS									
Salaries	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 104,886	8.4%
Benefits	-	-	-	-	0.0%	-	0.0%	21,394	8.6%
Purchased Services	-	-	-	-	0.0%	-	0.0%	16,556	15.5%
Supplies	-	-	-	-	0.0%	-	0.0%	44,889	18.5%
Property	-	-	-	-	0.0%	-	0.0%	526	1.2%
Other	-	-	-	-	0.0%	-	0.0%	923	50.0%
Total Year Round Programs	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	189,174	9.2%
SUMMER SCHOOL									
Salaries	721,000	721,000	87,918	189,984	26.4%	-	26.4%	213,387	29.0%
Benefits	126,531	126,531	22,416	37,729	29.8%	-	29.8%	35,552	30.1%
Purchased Services	217,850	217,850	39,987	82,014	37.6%	30,312	51.6%	109,481	46.3%
Supplies	78,750	78,750	7,929	14,944	19.0%	588	19.7%	23,822	29.2%
Property	600	600	-	-	0.0%	-	0.0%	-	0.0%
Other	49,124	49,124	264	264	0.5%	-	0.5%	8,769	19.5%
Total Summer School	1,193,855	1,193,855	158,514	324,935	27.2%	30,900	29.8%	391,011	32.1%
OTHER PROGRAMS									
Salaries	747,749	747,749	(38,913)	49,587	6.6%	-	6.6%	54,165	7.4%
Benefits	176,141	176,096	3,968	24,343	13.8%	-	13.8%	12,771	8.5%
Purchased Services	27,139	27,139	7,928	8,445	31.1%	-	31.1%	3,884	21.8%
Supplies	429,960	420,005	666	674	0.2%	813	0.4%	9,785	4.0%
Property	1,000	11,000	1,170	1,170	10.6%	964	19.4%	614	12.3%
Other	(635,051)	(635,051)	1,232	1,232	-0.2%	-	-0.2%	515	-0.1%
Total Other Programs	746,938	746,938	(23,949)	85,451	11.4%	1,777	11.7%	81,734	13.1%
Total Expenditures	\$ 14,688,960	\$ 14,688,960	\$ 878,414	\$ 1,268,942	8.6%	\$ 244,404	10.3%	\$ 1,431,199	10.0%

* Year Round programs are reflected within Before and After and Kindergarten Enrichment programs for the current year.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2012

With Comparative Amounts At August 31, 2011

	2012	2011
ASSETS		
Receivables	\$ 978,015	\$ 1,850,280
Total Assets	\$ 978,015	\$ 1,850,280
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 723,479	\$ 113,641
Encumbrances Payable	254,536	1,736,639
Total Liabilities	978,015	1,850,280
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 978,015	\$ 1,850,280

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered</u>		<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>		<u>%</u>	<u>Y-T-D</u>	<u>%</u>	
Salaries	\$ 12,376,333	\$ 12,376,333	\$ 259,023	\$ 518,046	4.2%	\$ -	4.2%	\$ 2,639,544	21.9%	
Benefits	2,673,949	2,673,949	78,161	156,321	5.8%	-	5.8%	105,031	3.4%	
Purchased Services	1,957,751	1,957,751	41,469	34,830	1.8%	50,479	4.4%	352,300	17.4%	
Supplies	5,926,390	5,926,390	127,513	172,672	2.9%	113,049	4.8%	493,609	8.0%	
Property	670,818	670,818	15,849	43,993	6.6%	91,008	20.1%	142,141	22.0%	
Other Objects	182,359	182,359	1,122	1,122	0.6%	-	0.6%	4,122	1.7%	
Total Expenditures	<u>\$ 23,787,600</u>	<u>\$ 23,787,600</u>	<u>\$ 523,137</u>	<u>\$ 926,984</u>	3.9%	<u>\$ 254,536</u>	5.0%	<u>\$ 3,736,747</u>	15.5%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2012

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	-	64	-	-	-	-	64	256,000	255,936
PTO Grants	3,086	1,260	8,637	81,083	4,664	542	99,272	2,304,000	2,204,728
Other Private	4,428	1,552	2,266	18,533	879	455	28,113	180,000	151,887
Total Local/Private	<u>7,514</u>	<u>2,876</u>	<u>10,903</u>	<u>99,616</u>	<u>5,543</u>	<u>997</u>	<u>127,449</u>	<u>2,740,000</u>	<u>2,612,551</u>
STATE									
School Counselor Corps	3,188	1,413	-	-	-	-	4,601	281,634	277,033
Other State		78	-	-	-	-	78	143,966	143,888
Total State	<u>3,188</u>	<u>1,491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,679</u>	<u>425,600</u>	<u>143,888</u>
FEDERAL									
Medicaid	10,082	2,141	493	2,378	-	27	15,121	300,000	284,879
Education of the Handicapped	142,627	79,723	650	39,611	-	83	262,694	11,765,100	11,502,406
Handicapped PreSchool	-	-	-	-	-	-	-	150,000	150,000
IDEA Part C	8,928	2,744	-	-	-	-	11,672	152,926	141,254
TITLE IA - Improving Basic Programs	171,453	32,737	17,013	13,422	-	15	234,640	5,337,700	5,103,060
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	232,700	232,700
TITLE IIA - Teacher Quality	7,909	1,132	980	-	-	-	10,021	910,400	900,379
School to Work Alliance Program (SWAP)	24,730	8,157	168	1,522	-	-	34,577	196,100	161,523
TITLE III - ELA	19,285	6,169	-	2,941	-	-	28,395	604,000	575,605
Carl Perkins Vocational Education	100,334	16,988	-	4,558	38,450	-	160,330	195,000	34,670
Race to the Top - Phase 3	-	-	-	-	-	-	-	290,200	290,200
Head Start	5,667	1,909	4,623	8,624	-	-	20,823	440,800	419,977
Other Federal	16,329	254	-	-	-	-	16,583	47,074	30,491
Total Federal	<u>507,344</u>	<u>151,954</u>	<u>23,927</u>	<u>73,056</u>	<u>38,450</u>	<u>125</u>	<u>794,856</u>	<u>20,622,000</u>	<u>19,827,144</u>
Total Expenditures	<u>\$ 518,046</u>	<u>\$ 156,321</u>	<u>\$ 34,830</u>	<u>\$ 172,672</u>	<u>\$ 43,993</u>	<u>\$ 1,122</u>	<u>\$ 926,984</u>	<u>\$ 23,787,600</u>	<u>\$ 22,583,583</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS
August 31, 2012
With Comparative Amounts At August 31, 2011

	2012	2011
ASSETS		
Cash and Investments	\$ 5,020,901	\$ 5,501,193
Total Assets	\$ 5,020,901	\$ 5,501,193
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 61,651	\$ 61,651
Total Liabilities	61,651	61,651
Fund Balance		
TABOR Amendment Reserve	354,000	362,000
Unreserved Fund Balance	4,605,250	5,077,542
Total Fund Balance	4,959,250	5,439,542
Total Liabilities and Fund Balance	\$ 5,020,901	\$ 5,501,193

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2012

With Comparative Amounts At August 31, 2011

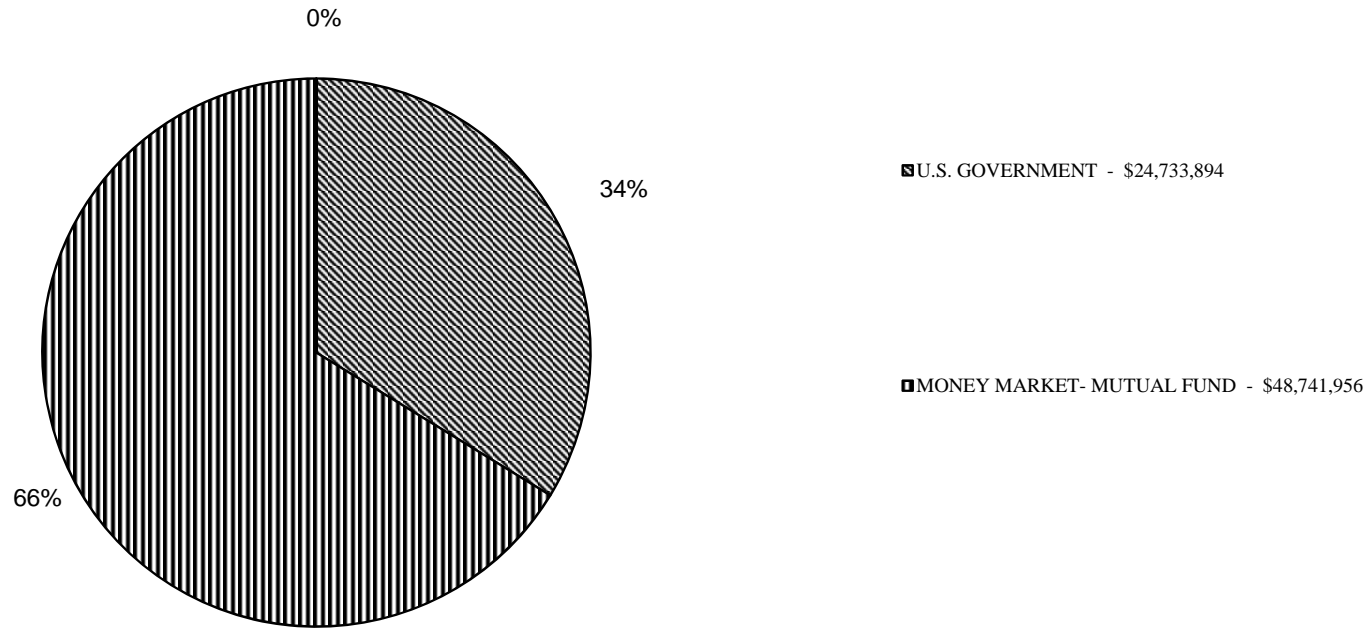
	2012	2011
ASSETS		
Current Assets		
Cash and Investments	\$ 4,687,632	\$ 5,692,000
Accrued Interest	110	992
Accounts Receivable - Catering and Charges	3,410	17,840
Government Reimbursement Receivable	120,954	-
Inventory	757,730	1,264,059
Total Current Assets	5,569,836	6,974,891
Capital Assets		
Equipment	4,436,108	3,984,645
Less Accumulated Depreciation	(3,227,024)	(3,102,685)
Net Capital Assets	1,209,084	881,960
Total Assets	\$ 6,778,920	\$ 7,856,851
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 16,943	\$ 14,431
Accrued Payroll	119,502	119,502
Deferred Revenue	348,680	449,363
Accrued Compensated Absences	315,562	241,459
Total liabilities	800,687	824,755
Net Assets		
Invested In Capital Assets, Net	1,209,084	881,960
Restricted For - TABOR Amendment Reserve	539,000	488,000
Unrestricted	4,230,149	5,662,136
Total Net Assets	5,978,233	7,032,096
Total Liabilities and Net Assets	\$ 6,778,920	\$ 7,856,851

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
August 31, 2012

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,547,459	\$ -	\$ -	\$ -	\$ 14,218,462	\$ 2,001,620	\$ 2,966,353	\$ 24,733,894
Escrow Agent - Money Market Fund	-	-	914,392	47,701,802	-	-	-	48,616,194
Savings	-	-	-	-	-	-	-	-
Total	<u>\$ 5,547,459</u>	<u>\$ -</u>	<u>\$ 914,392</u>	<u>\$ 47,701,802</u>	<u>\$ 14,218,462</u>	<u>\$ 2,001,620</u>	<u>\$ 2,966,353</u>	<u>\$ 73,350,088</u>



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE TWO MONTHS ENDED AUGUST 31, 2012
With Comparative Amounts For The Two Months Ended August 31, 2011

Name	For the Month Ended August 31,			FOR THE TWO MONTHS ENDED AUGUST 31,		
	2012	2011	Increase (Decrease)	2012	2011	Increase (Decrease)
General Fund	\$ 692	\$ 426	\$ 266	\$ 1,071	\$ 679	\$ 392
Capital Reserve Fund	1	-	1	1	-	1
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	1,636	10,694	(9,058)	2,760	18,389	(15,629)
Food Services Fund	244	-	244	254	-	254
Extended Child Services Fund	345	230	115	307	245	62
Total	<u>\$ 2,918</u>	<u>\$ 11,350</u>	<u>\$ (8,432)</u>	<u>\$ 4,393</u>	<u>\$ 19,313</u>	<u>\$ (14,920)</u>
Weighted Average Maturity - All Funds *				156 DAYS	95 DAYS	
Weighted Average Maturity - Building Fund				137 DAYS	155 DAYS	
Weighted Average Yield - All Funds *				0.220%	0.115%	
Weighted Average Yield - Building Fund				0.257%	0.265%	

* WITHOUT REPURCHASE AGREEMENT

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.124%	0.156%	0.149%
3 Month T-Bill **	0.054%	0.085%	0.094%
6 Month T-Bill **	0.098%	0.138%	0.136%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

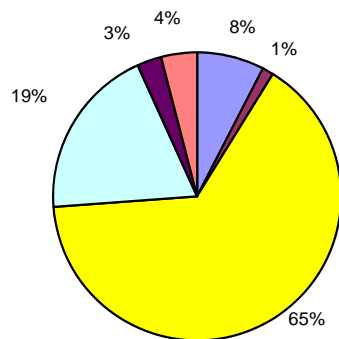
August 31, 2012

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
07/11/2012	10/16/2012	97	0.102%	FEDERAL HOME LOAN BANK	1,109,000	1,108,701
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	294,000	293,883
07/16/2012	12/26/2012	163	0.163%	FEDERAL NAT'L MTGE ASSOC	4,039,000	4,036,074
08/30/2012	08/30/2013	365	1.828%	FEDERAL HOME LOAN BANK	109,000	108,801
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total General Fund					<u>5,551,000</u>	<u>5,547,459</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>914,392</u>	<u>914,392</u>
Total Capital Finance Corporation					<u>914,392</u>	<u>914,392</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>47,701,802</u>	<u>47,701,802</u>
Total Bond Redemption Fund					<u>\$ 47,701,802</u>	<u>\$ 47,701,802</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

August 31, 2012

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
04/18/2012	09/18/2012	153	0.092%	FEDERAL HOME LOAN MTGE CORP	288,000	287,890
04/18/2012	09/18/2012	153	0.092%	FEDERAL HOME LOAN MTGE CORP	423,000	422,838
07/11/2012	10/16/2012	97	0.102%	FEDERAL HOME LOAN BANK	1,000,000	999,731
11/17/2011	11/16/2012	365	0.110%	FEDERAL FARM CREDIT BANK	4,126,000	4,121,411
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	103,000	102,959
07/27/2012	12/17/2012	143	0.102%	FEDERAL HOME LOAN MTGE CORP	335,000	334,867
07/16/2012	12/26/2012	163	0.163%	FEDERAL NAT'L MTGE ASSOC	3,047,000	3,044,793
08/24/2012	03/26/2013	214	0.152%	FEDERAL HOME LOAN MTGE CORP	1,818,000	1,816,379
04/04/2012	04/01/2013	362	0.171%	FARMER MAC	2,073,000	2,069,456
08/30/2012	08/30/2013	365	1.828%	FEDERAL HOME LOAN BANK	1,020,000	1,018,138
Total Building Fund					<u>14,233,000</u>	<u>14,218,462</u>
<u>FOOD SERVICES FUND:</u>						
08/23/2012	08/16/2013	358	0.173%	FEDERAL NAT'L MTGE ASSOC	2,006,000	2,001,620
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total Food Services Fund					<u>2,006,000</u>	<u>2,001,620</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
08/24/2012	03/26/2013	214	0.152%	FEDERAL HOME LOAN MTGE CORP	2,969,000	2,966,353
Total Extended Child Services Fund					<u>2,969,000</u>	<u>2,966,353</u>
Total All Funds					<u>\$ 73,375,194</u>	<u>\$ 73,350,088</u>



- GENERAL FUND - \$5,547,459
- CAPITAL FINANCE CORPORATION - \$914,392
- BOND REDEMPTION FUND - \$47,701,802
- BUILDING FUND - \$14,218,462
- FOOD SERVICES FUND - \$2,001,620
- EXTENDED CHILD SERVICES FUND - \$2,966,353

CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM
FOR THE TWO MONTHS ENDED AUGUST 31, 2012

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2012	\$ -	\$ -	\$ -
August 2012	-	-	-
September 2012	-	-	-
October 2012 projected	-	-	-
November 2012 projected	-	-	-
December 2012 projected	5,744,505	-	5,744,505
January 2013 projected	19,027,550	-	24,772,055
February 2013 projected	16,052,510	-	40,824,565
March 2013 projected	12,802,416	53,626,981	-
April 2013 projected	7,497,780	-	7,497,780
May 2013 projected	3,455,314	10,953,094	-
June 2013 projected	-	-	-
	<u>\$ 64,580,075</u>	<u>\$ 64,580,075</u>	
Authorized	<u>\$ 65,000,000</u>		

