

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2010-2011
FOR THE TWO MONTHS ENDED AUGUST 31, 2010

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
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CHERRY CREEK SCHOOL DISTRICT NO. 5

PART I - OVERVIEW

ALL FUNDS

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
August 31, 2010

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of August 2010 and for the two months ended August 31, 2010 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

The District is currently undergoing the regular annual audit of its financial statements, financial systems and records. Therefore, the financial information presented for the beginning fund balances represents unaudited amounts that may change with the year-end adjustments.

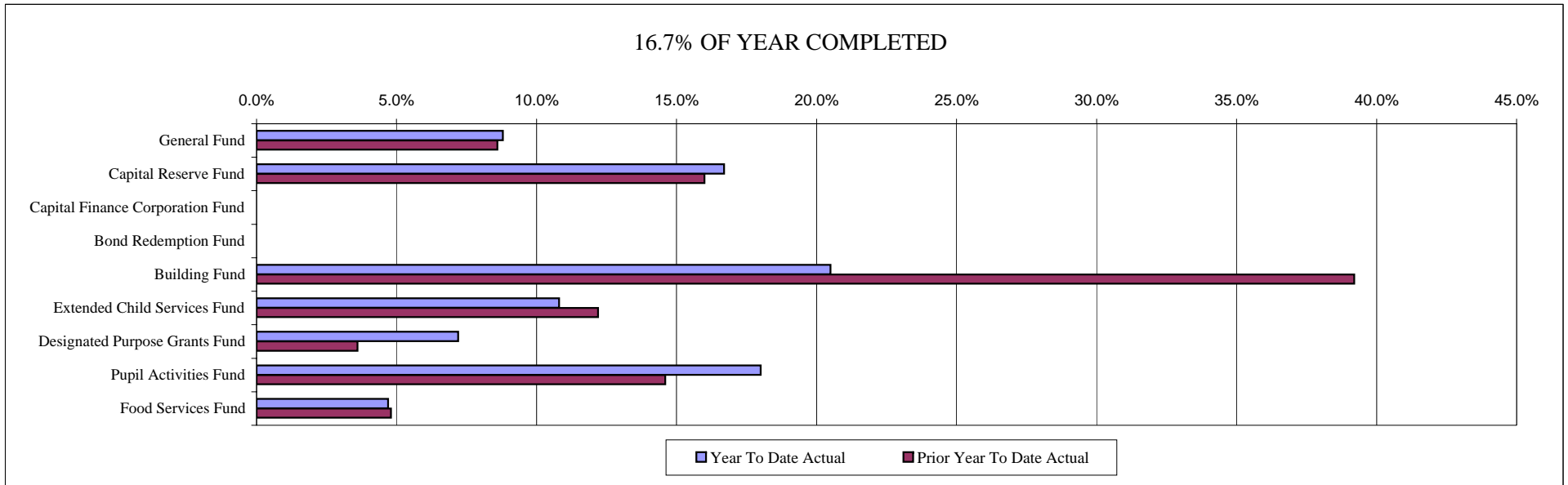
- The District expects to incur a cash flow deficit starting in December 2010 through May 2011 due to the timing of property tax collections. The District has participated in the State Interest Free Loan Program to fund the yearly cash flow deficits. The State funds the Interest Free Loan Program by issuing short term debt. The State has put the Interest Free Loan Program on hold pending the outcome of this November's election. On the ballot is Amendment 61, which if it is approved by the voters, would prohibit the State from issuing debt or do any kind of borrowing. As a temporary measure, the State is providing the District with accelerated payments of its State Share allocation if the District needs the cash flow. If Amendment 61 is not approved by the voters, the State intends to continue with the Interest Free Loan Program and the District would participate to fund future months cash flow deficits. In the event that Amendment 61 is approved by the voters, the District is exploring other funding solutions for the yearly cash flow deficits.
- During July and August property taxes in the amount of \$678,010 for the General Fund and \$166,955 for the Bond Redemption Fund reflect collections against the estimated property tax receivable established for the prior fiscal year. Therefore, no property tax revenue is reflected in the August 31, 2010 financial statements.
- The General Fund operations and financial position are reported on the budgetary basis of accounting. Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$35.9 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 17.8% of budget, which correlates to 16.7% of the fiscal year completed as a benchmark and compares to the prior year of 17.3% of budget spent year-to-date.
- The Building Fund reflects large amounts of encumbrances as of August 31. This is due to the commitment of funds for various building projects.

CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE
August 31, 2010

- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the “Emergency Reserve Provision”), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision (“Declared Emergencies”). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the “Bank”), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the “Board”) provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.
- On August 31, 2010, the District was holding \$150,947,112 (at cost) of investments having a weighted average yield of 0.220% and a weighted average maturity of 96 days, without repurchase agreements. This yield compares favorably with the benchmark yield for federal funds. The Building Fund March 2010 repurchase agreements totaling \$85,863,526 have a remaining term of 713 days and a yield of .315%. The majority of the District’s investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation are money market funds invested in U.S. Government and government backed securities. The District also has investments in highly rated bankers acceptances and savings accounts.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

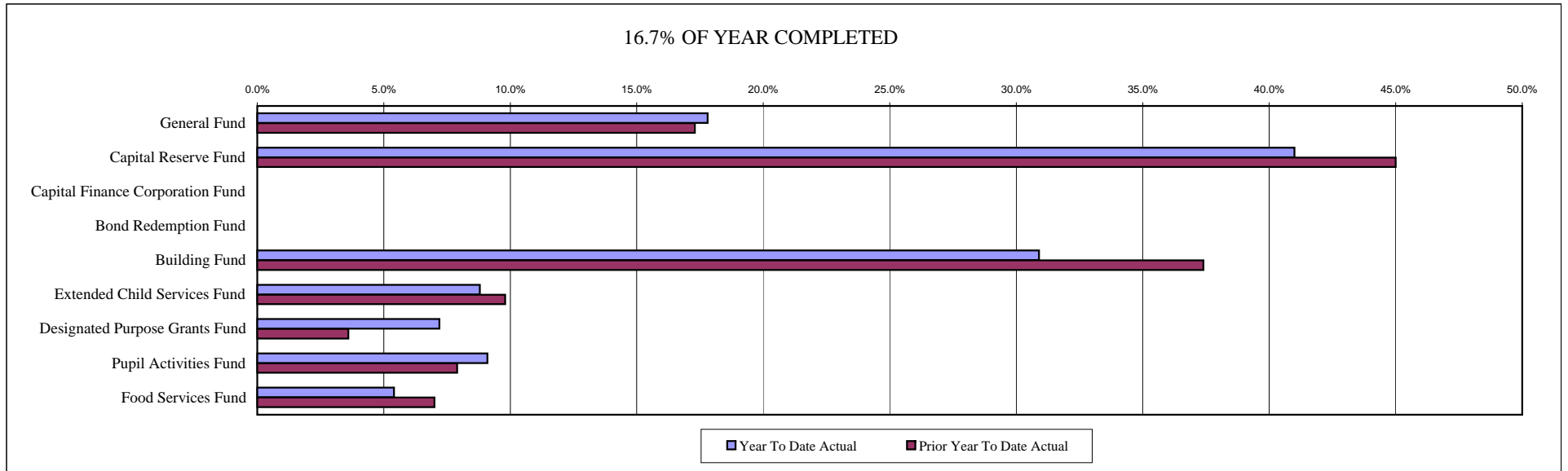
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,860	\$ 413,860	\$ 413,860	100.0%	\$ 36,267	\$ 36,310	8.8%	\$ 36,035	8.6%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	579	1,157	16.7%	1,403	16.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	47,004	47,004	47,004	100.0%	-	-	0.0%	-	0.0%
Building Fund	200	200	200	100.0%	23	41	20.5%	210	39.2%
Extended Child Services Fund	17,164	17,164	17,164	100.0%	1,133	1,860	10.8%	2,094	12.2%
Designated Purpose Grants Fund	31,158	31,158	31,158	100.0%	1,972	2,232	7.2%	718	3.6%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	1,856	2,221	18.0%	1,843	14.6%
Food Services Fund	16,553	16,553	16,553	100.0%	652	772	4.7%	748	4.8%
Total	\$ 545,278	\$ 545,278	\$ 545,278	100.0%	\$ 42,482	\$ 44,593	8.2%	\$ 43,051	8.0%



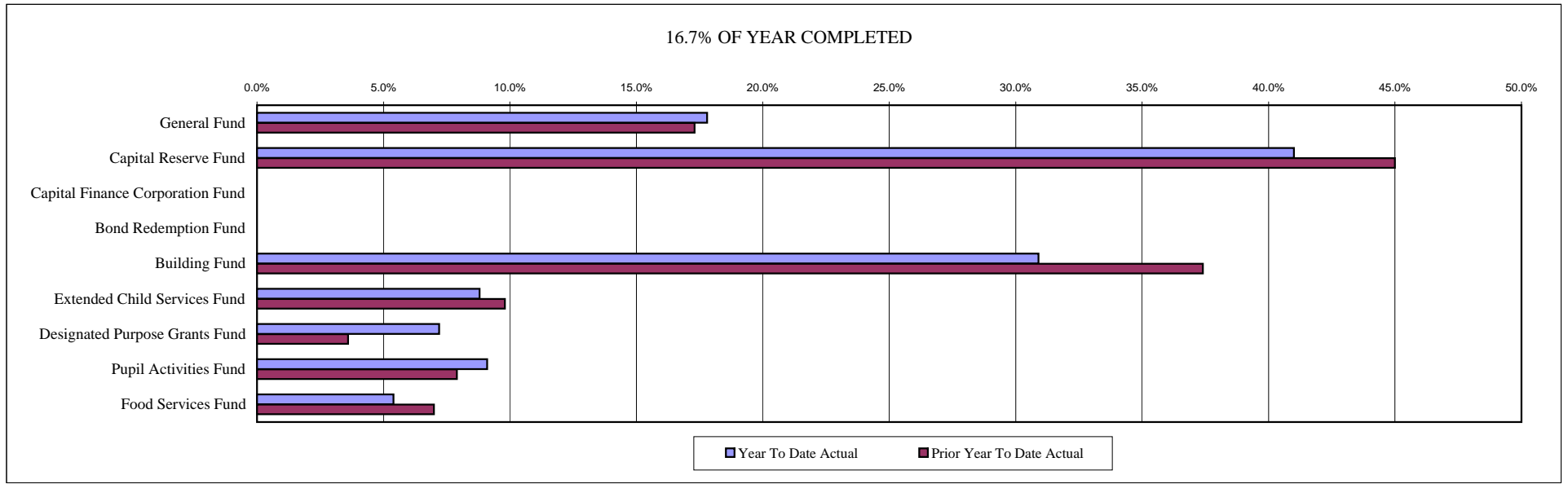
CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 413,265	\$ 413,265	\$ 413,265	100.0%	\$ 33,617	\$ 73,657	17.8%	\$ 71,145	17.3%
Capital Reserve Fund	6,944	6,944	6,944	100.0%	2,440	2,848	41.0%	3,958	45.0%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.0%
Bond Redemption Fund	52,034	52,034	52,034	100.0%	-	1	0.0%	1	0.0%
Building Fund	124,000	102,000	102,000	100.0%	28,759	31,560	30.9%	32,155	37.4%
Extended Child Services Fund	15,348	15,348	15,348	100.0%	868	1,345	8.8%	1,506	9.8%
Designated Purpose Grants Fund	31,158	31,158	31,158	100.0%	1,972	2,232	7.2%	718	3.6%
Pupil Activities Fund	12,355	12,355	12,355	100.0%	869	1,124	9.1%	1,004	7.9%
Food Services Fund	16,366	16,366	16,366	100.0%	691	890	5.4%	1,078	7.0%
Total	\$ 671,471	\$ 649,471	\$ 649,471	100.0%	\$ 69,216	\$ 113,657	17.5%	\$ 111,565	18.1%



CHERRY CREEK SCHOOL DISTRICT NO. 5
ALL FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
General Fund	\$ 413,265	\$ 413,265	\$ 32,548	\$ 61,961	15.0%	\$ 11,696	17.8%	\$ 71,145	17.3%
Capital Reserve Fund	6,944	6,944	792	893	12.9%	1,955	41.0%	3,958	45.0%
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.0%
Bond Redemption Fund	52,034	52,034	-	1	0.0%	-	0.0%	1	0.0%
Building Fund	124,000	102,000	18,691	20,782	20.4%	10,777	30.9%	32,155	37.4%
Extended Child Services Fund	15,348	15,348	868	1,160	8.8%	185	8.8%	1,506	9.8%
Designated Purpose Grants Fund	31,158	31,158	827	1,084	3.5%	1,148	7.2%	718	3.6%
Pupil Activities Fund	12,355	12,355	869	1,124	9.1%	-	9.1%	1,004	7.9%
Food Services Fund	16,366	16,366	691	890	5.4%	-	5.4%	1,078	7.0%
Total	\$ 671,471	\$ 649,471	\$ 55,286	\$ 87,895	13.5%	\$ 25,761	17.5%	\$ 111,565	18.1%



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART II - FINANCIAL RECAP

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED

FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

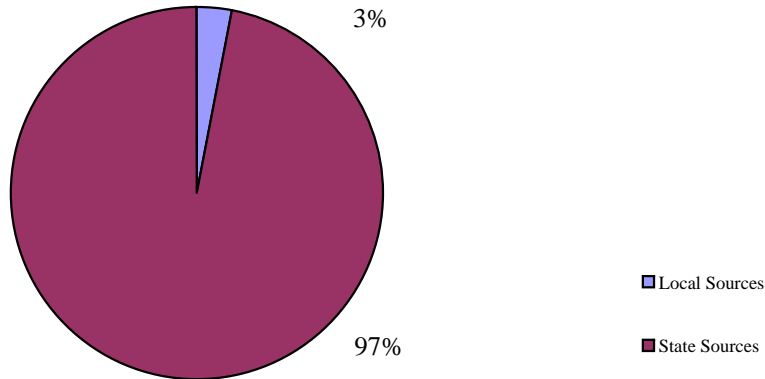
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources	\$ 201,578	\$ 201,578	\$ 201,578	100.0%	\$ 1,107	\$ 1,150	0.6%	\$ 1,537	0.8%
State Sources	217,654	217,654	217,654	100.0%	35,738	36,317	16.7%	35,898	16.0%
Federal Sources	1,573	1,573	1,573	100.0%	-	-	0.0%	-	0.0%
Allocation - Other Funds	(6,944)	(6,944)	(6,944)	100.0%	(579)	(1,157)	16.7%	(1,400)	15.9%
Total Revenue	413,860	413,860	413,860	100.0%	36,267	36,310	8.8%	36,035	8.6%
EXPENDITURES									
Instruction									
Direct Instruction									
Elementary School Education	106,080	106,730	106,730	100.0%	8,874	16,601	15.6%	15,594	14.9%
Middle School Education	49,724	49,706	49,706	100.0%	3,929	7,676	15.4%	7,407	15.3%
High School Education	67,229	65,441	65,441	100.0%	5,613	10,359	15.8%	10,417	15.6%
Special Education	41,664	41,728	41,728	100.0%	3,639	6,436	15.4%	5,491	13.7%
Other Education	19,224	20,485	20,485	100.0%	1,828	2,778	13.6%	2,799	14.7%
Total - Direct Instruction	283,921	284,090	284,090	100.0%	23,884	43,852	15.4%	41,708	14.9%
Indirect Instruction									
Support - Students	23,105	23,559	23,559	100.0%	1,932	3,887	16.5%	3,600	16.2%
Support - Instructional	14,179	11,280	11,280	100.0%	1,238	1,899	16.8%	2,357	16.9%
Support - School Administration	24,285	24,088	24,088	100.0%	1,969	3,811	15.8%	3,782	16.1%
Total Indirect Instruction	61,569	58,926	58,926	100.0%	5,139	9,596	16.3%	9,740	16.3%
Total Instruction	\$ 345,490	\$ 343,017	\$ 343,017	100.0%	\$ 29,023	\$ 53,448	15.6%	\$ 51,448	15.2%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

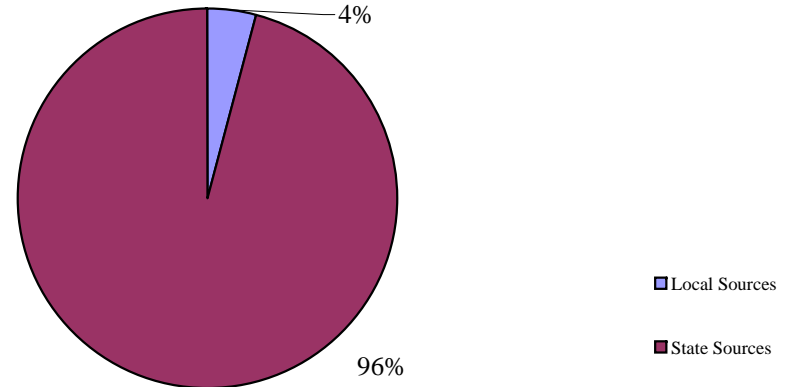
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
OTHER EXPENDITURES									
Support - General Administration	\$ 2,975	\$ 3,367	\$ 3,367	100.0%	\$ 214	\$ 596	17.7%	\$ 483	16.4%
Support - Business	3,305	3,305	3,305	100.0%	281	989	29.9%	659	19.4%
Operations & Maintenance of Plant	34,660	35,310	35,310	100.0%	1,947	12,530	35.5%	11,962	34.4%
Pupil Transportation	14,726	14,821	14,821	100.0%	1,311	3,943	26.6%	4,479	27.3%
Central Services	10,915	12,316	12,316	100.0%	663	2,087	16.9%	2,051	16.1%
Community Services	312	312	312	100.0%	32	29	9.2%	29	8.3%
Facilities Acquisition & Construction	216	216	216	100.0%	18	35	16.4%	35	16.4%
County Treasurer Fees	455	455	455	100.0%	127	-	0.0%	-	0.0%
Operating Reserve	210	146	146	100.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,775</u>	<u>70,248</u>	<u>70,248</u>	100.0%	<u>4,594</u>	<u>20,209</u>	28.8%	<u>19,697</u>	27.4%
Total Expenditures	<u>413,265</u>	<u>413,265</u>	<u>413,265</u>	100.0%	<u>33,617</u>	<u>73,657</u>	17.8%	<u>71,145</u>	17.3%
Excess of Revenue Over (Under) Expenditures	<u>595</u>	<u>595</u>	<u>595</u>		<u>2,650</u>	<u>(37,348)</u>		<u>(35,111)</u>	
OTHER FINANCING SOURCES (USES)									
Transfers In	1,774	1,774	1,774	100.0%	-	-	0.0%	-	0.0%
Transfers Out	<u>(81)</u>	<u>(81)</u>	<u>(81)</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(12)</u>	24.7%
Total Other Financing Sources	<u>1,694</u>	<u>1,694</u>	<u>1,694</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>(12)</u>	-0.9%
Net Change in Fund Balance	2,289	2,289	2,289		2,650	(37,348)		(35,123)	
Beginning Fund Balance	69,492	74,002	74,002		34,004	74,002		58,159	
Ending Reserved/Designated Fund Balance	<u>(15,973)</u>	<u>(15,973)</u>	<u>(14,676)</u>		<u>(14,676)</u>	<u>(14,676)</u>		<u>(14,044)</u>	
Ending Unreserved Fund Balance	<u>\$ 55,808</u>	<u>\$ 60,318</u>	<u>\$ 61,615</u>		<u>\$ 21,979</u>	<u>\$ 21,979</u>		<u>\$ 8,992</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009**

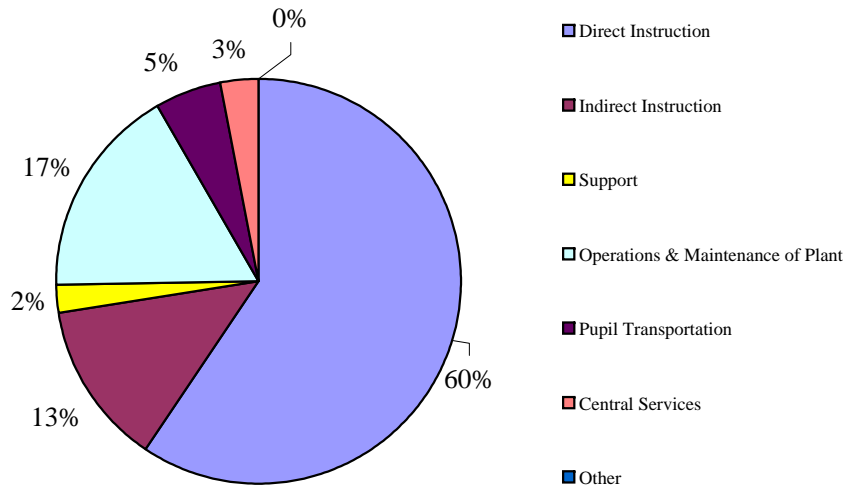
CURRENT YEAR TO DATE REVENUE



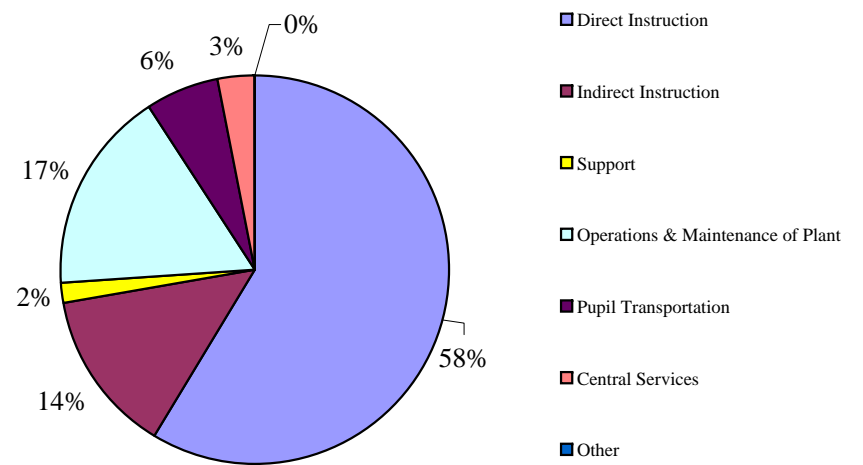
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

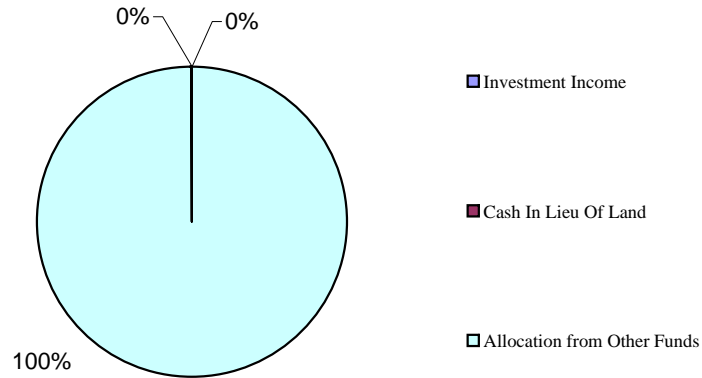


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

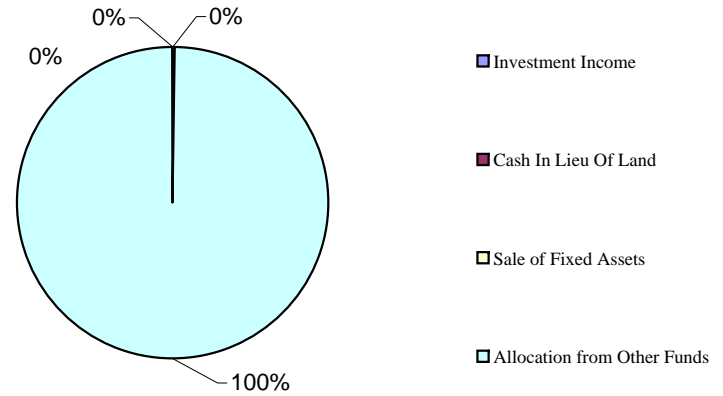
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Sale of Fixed Assets	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ 3	0.0%
Allocation from Other Funds	6,944	6,944	6,944	100.0%	579	1,157	16.7%	1,400	15.9%
Total Revenue	6,944	6,944	6,944	100.0%	579	1,157	16.7%	1,403	16.0%
EXPENDITURES									
Building & Improvements	2,282	2,289	2,289	100.0%	703	854	37.3%	2,735	62.4%
Equipment	3,671	3,664	3,664	100.0%	1,737	1,994	54.4%	1,224	35.9%
Reserve	-	-	-	0.0%	-	-	0.0%	-	0.0%
Debt Service Principal	850	850	850	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	141	141	141	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	6,944	6,944	6,944	100.0%	2,440	2,848	41.0%	3,958	45.0%
Excess of Revenue Over (Under) Expenditures	-	-	-		(1,862)	(1,690)		(2,555)	
OTHER FINANCING SOURCES (USES)									
Transfer In	40	40	40	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	40	40	40		(1,862)	(1,690)		(2,555)	
Fund Balance, Beginning	1,326	782	782		953	782		1,284	
Fund Balance, Ending	\$ 1,366	\$ 822	\$ 822		\$ (909)	\$ (909)		\$ (1,271)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 CAPITAL RESERVE FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TWO MONTHS ENDED AUGUST 31, 2010
 With Comparative Amounts For The Two Months Ended August 31, 2009**

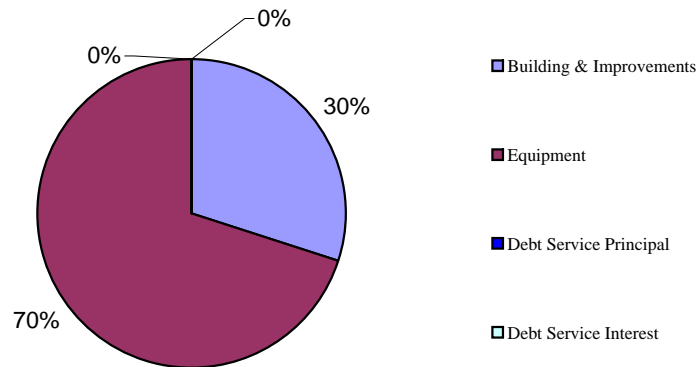
CURRENT YEAR TO DATE REVENUE



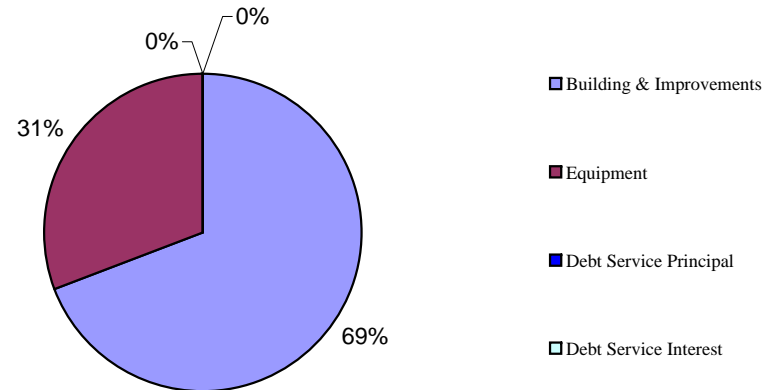
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

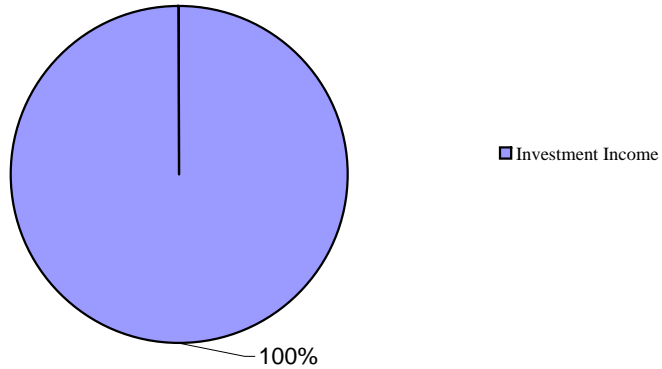


CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

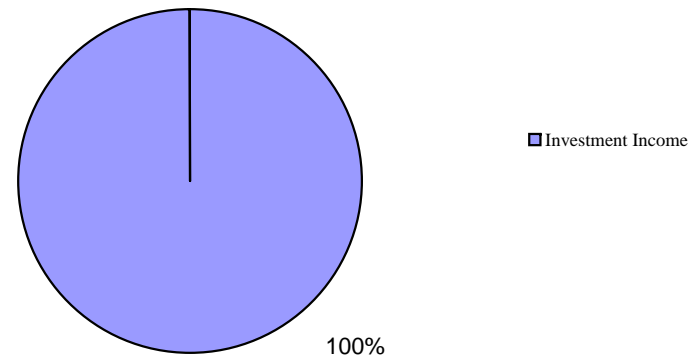
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	40	40	40	100.0%	-	-	0.0%	-	0.0%
EXPENDITURES									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.0%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	-		-	
OTHER FINANCING SOURCES (USES)									
Transfer Out	(40)	(40)	(40)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		-	
Fund Balance, Beginning	903	908	908		908	908		904	
Fund Balance, Ending	\$ 902	\$ 907	\$ 907		\$ 908	\$ 908		\$ 904	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009**

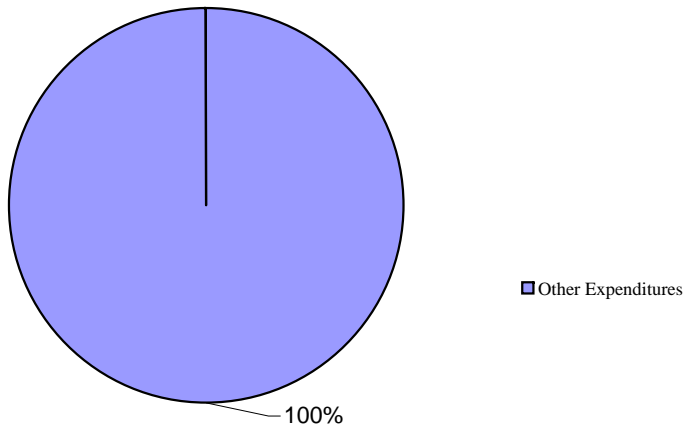
CURRENT YEAR TO DATE REVENUE



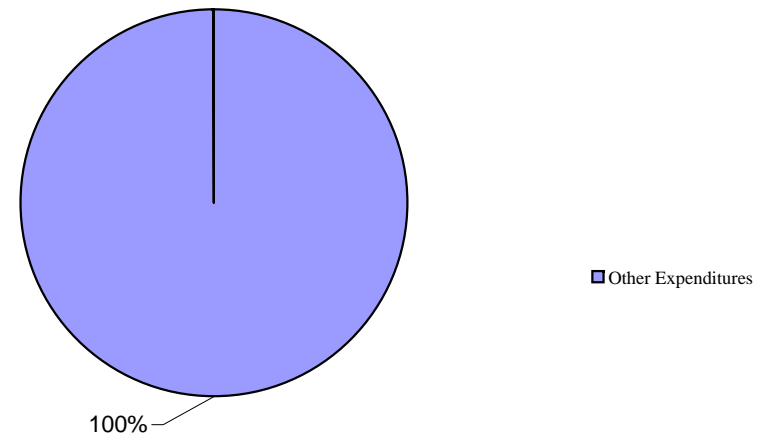
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

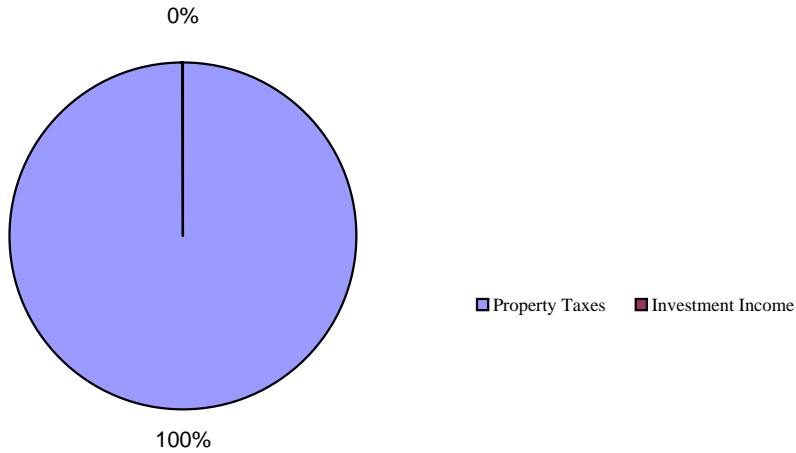


CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

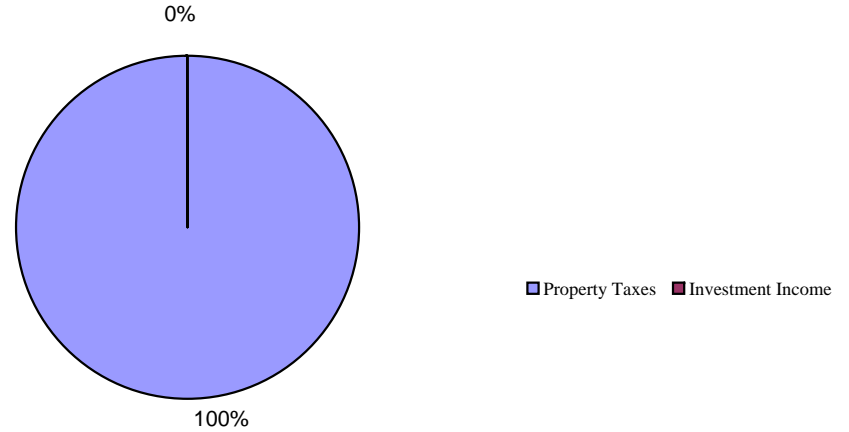
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Property Taxes	\$ 46,889	\$ 46,889	\$ 46,889	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Investment Income	115	\$ 115	115	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>47,004</u>	<u>47,004</u>	<u>47,004</u>	100.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
EXPENDITURES									
Debt Service Principal	28,200	28,200	28,200	100.0%	-	-	0.0%	-	0.0%
Debt Service Interest	23,829	23,829	23,829	100.0%	-	-	0.0%	-	0.0%
Fiscal Agent Fees	5	5	5	100.0%	-	1	28.6%	1	2.7%
Total Expenditures	<u>52,034</u>	<u>52,034</u>	<u>52,034</u>	100.0%	<u>-</u>	<u>1</u>	0.0%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	(5,030)	(5,030)	(5,030)		-	(1)		(1)	
OTHER FINANCING SOURCES (USES)									
Transfer In	<u>4,653</u>	<u>4,653</u>	<u>4,653</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Net Change in Fund Balance	-	-	-		-	-		-	
Fund Balance, Beginning	<u>45,512</u>	<u>42,855</u>	<u>42,855</u>		<u>42,854</u>	<u>42,855</u>		<u>45,923</u>	
Fund Balance, Ending	<u>\$ 45,135</u>	<u>\$ 42,478</u>	<u>\$ 42,478</u>		<u>\$ 42,854</u>	<u>\$ 42,854</u>		<u>\$ 45,922</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BOND REDEMPTION FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TWO MONTHS ENDED AUGUST 31, 2010
 With Comparative Amounts For The Two Months Ended August 31, 2009**

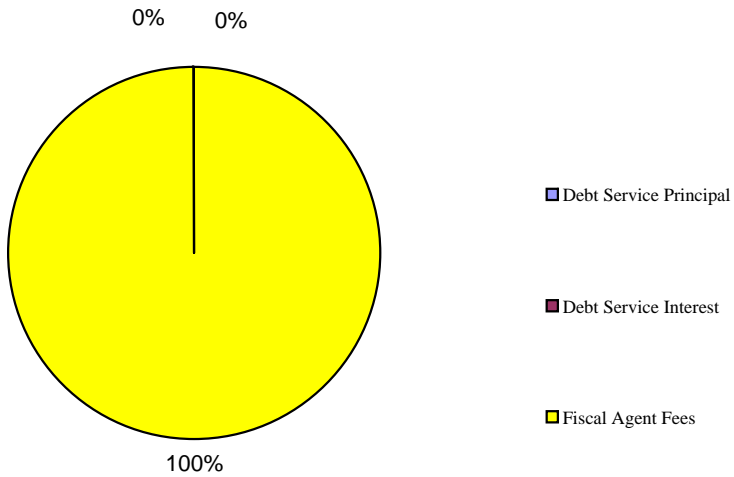
CURRENT YEAR TO DATE REVENUE



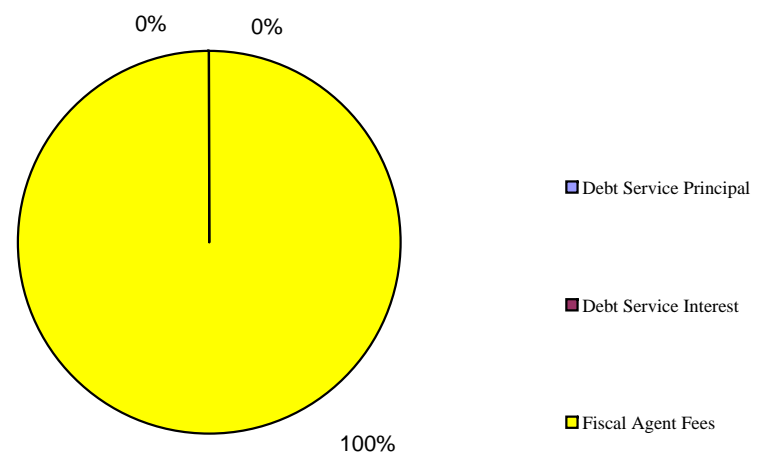
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

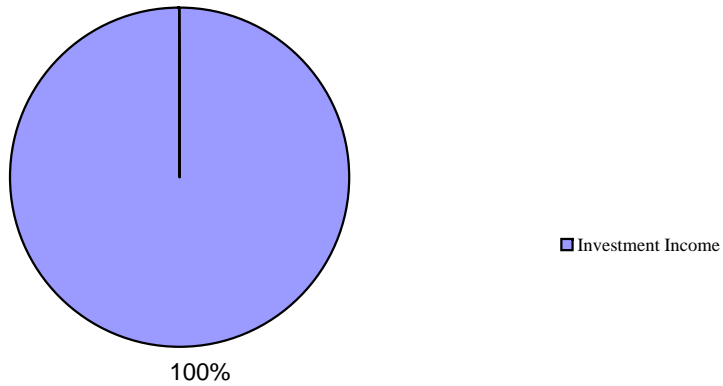


CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

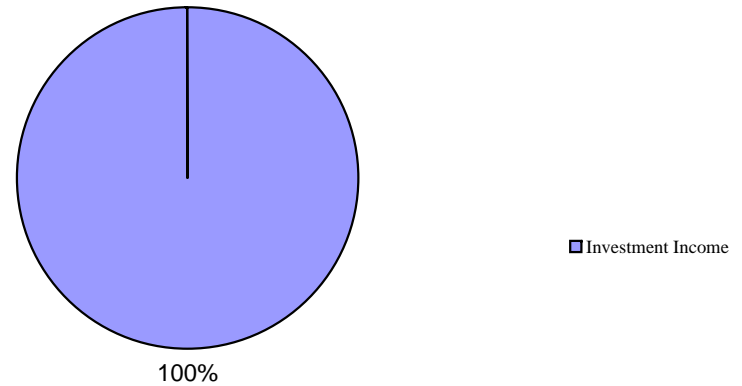
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Investment Income	\$ 200	\$ 200	\$ 200	100.0%	\$ 23	\$ 41	20.5%	\$ 210	39.2%
Total Revenue	200	200	200	100.0%	23	41	20.5%	210	39.2%
EXPENDITURES									
Salary & Benefits	2,667	2,667	2,667	100.0%	87	188	7.1%	184	11.4%
Building & Improvements	113,357	91,357	91,357	100.0%	27,528	30,198	33.1%	29,847	37.6%
Equipment	7,976	7,976	7,976	100.0%	1,144	1,173	14.7%	2,124	41.7%
Total Expenditures	124,000	102,000	102,000	100.0%	28,759	31,560	30.9%	32,155	37.4%
Excess of Revenue Over (Under) Expenditures	(123,800)	(101,800)	(101,800)		(28,736)	(31,519)		(31,945)	
OTHER FINANCING SOURCES (USES)									
Transfers Out	(4,738)	(4,738)	(4,738)	0.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	(128,538)	(106,538)	(106,538)		(28,736)	(31,519)		(31,945)	
Fund Balance, Beginning	151,330	126,867	126,867		124,084	126,867		113,927	
Fund Balance, Ending	\$ 22,793	\$ 20,329	\$ 20,329		\$ 95,348	\$ 95,348		\$ 81,982	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 BUILDING FUND
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TWO MONTHS ENDED AUGUST 31, 2010
 With Comparative Amounts For The Two Months Ended August 31, 2009**

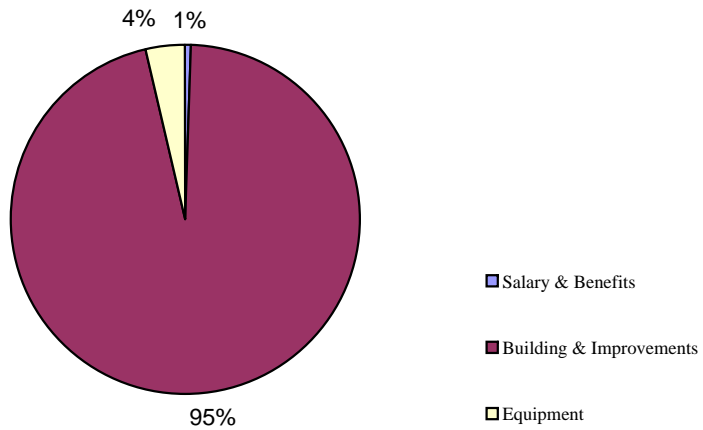
CURRENT YEAR TO DATE REVENUE



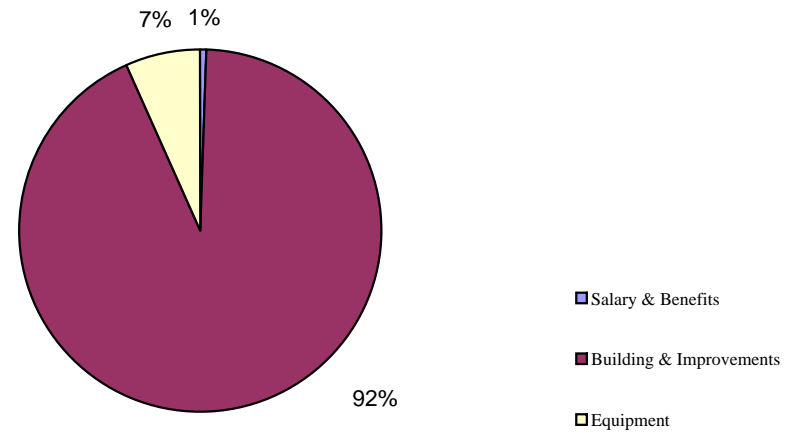
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES



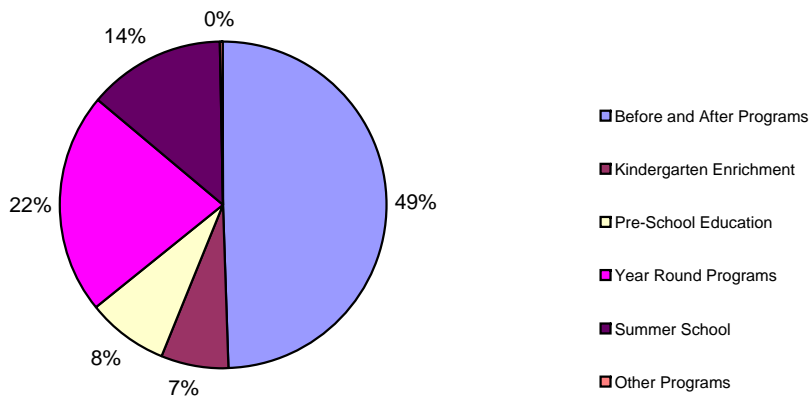
CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Before and After Programs	\$ 7,916	\$ 7,417	\$ 7,417	100.0%	\$ 490	\$ 919	12.4%	\$ 939	12.3%
Kindergarten Enrichment	3,221	3,221	3,221	100.0%	125	126	3.9%	99	3.3%
Pre-School Education	1,377	1,377	1,377	100.0%	123	148	10.8%	122	9.0%
Year Round Programs	2,846	2,846	2,846	100.0%	244	406	14.3%	429	13.4%
Summer School	1,028	1,402	1,402	100.0%	142	253	18.0%	466	38.1%
Other Programs	776	902	902	100.0%	8	7	0.8%	39	4.8%
Total Revenue	17,164	17,164	17,164	100.0%	1,133	1,860	10.8%	2,094	12.2%
EXPENDITURES									
Before and After Programs	6,731	6,317	6,317	100.0%	451	587	9.3%	639	10.0%
Kindergarten Enrichment	2,611	2,611	2,611	100.0%	41	76	2.9%	74	3.0%
Pre-School Education	1,365	1,365	1,365	100.0%	49	97	7.1%	133	10.3%
Year Round Programs	2,453	2,453	2,453	100.0%	158	201	8.2%	232	8.6%
Summer School	1,114	1,285	1,285	100.0%	166	314	24.5%	347	32.7%
Other Programs	1,074	1,317	1,317	100.0%	3	68	5.2%	81	5.3%
Total Expenditures	15,348	15,348	15,348	100.0%	868	1,345	8.8%	1,506	9.8%
Excess of Revenue Over (Under) Expenditures	1,816	1,816	1,816		265	515		588	
OTHER FINANCING SOURCES (USES)									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,774)	(1,774)	(1,774)	100.0%	-	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(1,694)	(1,694)	(1,694)	100.0%	-	-	0.0%	-	0.0%
Net Change in Fund Balance	122	122	122		265	515		588	
Fund Balance, Beginning	3,776	3,969	3,969		4,219	3,969		3,257	
Fund Balance, Ending	\$ 3,898	\$ 4,091	\$ 4,091		\$ 4,484	\$ 4,484		\$ 3,845	

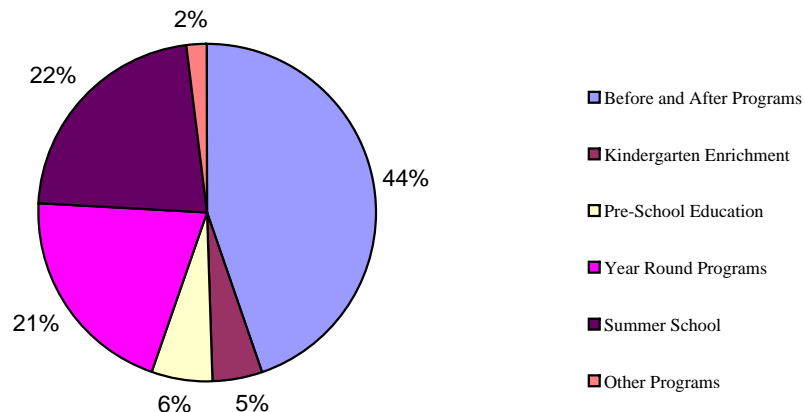
**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009**

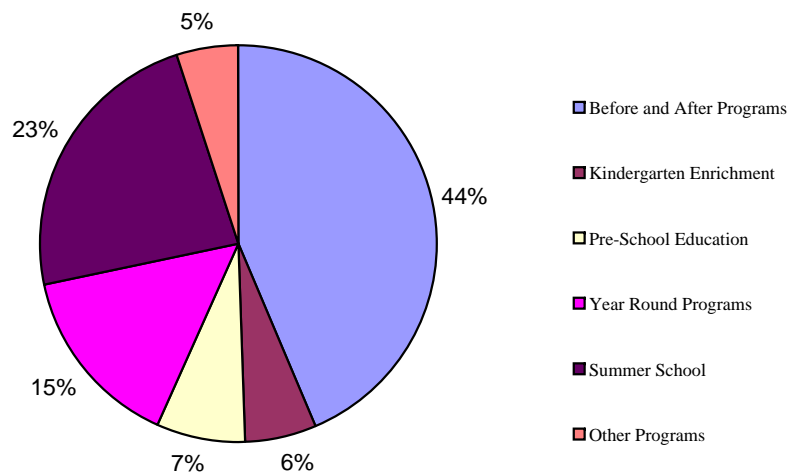
CURRENT YEAR TO DATE REVENUE



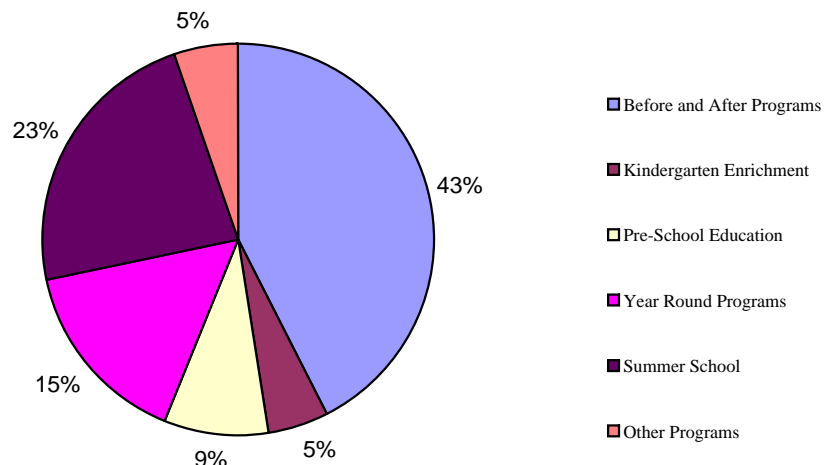
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

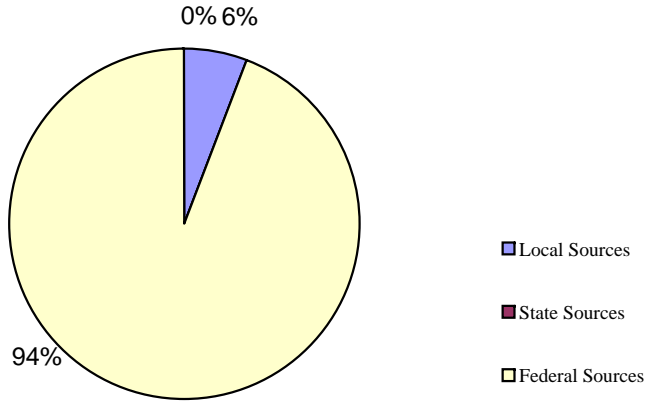


CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

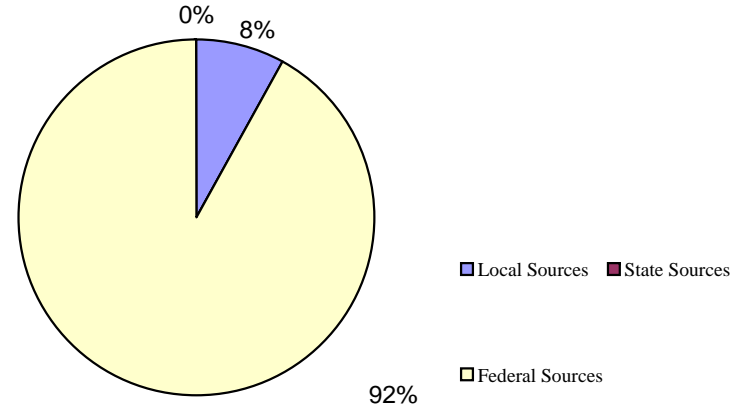
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
REVENUE									
Local Sources	\$ 2,330	\$ 2,330	\$ 2,330	100.0%	\$ 55	\$ 131	5.6%	\$ 58	2.3%
State Sources	375	375	375	100.0%	-	2	0.6%	-	0.0%
Federal Sources	28,453	28,453	28,453	100.0%	1,917	2,099	7.4%	660	3.8%
Total Revenue	31,158	31,158	31,158	100.0%	1,972	2,232	7.2%	718	3.6%
EXPENDITURES									
Salaries	19,447	19,237	19,237	100.0%	306	512	2.7%	371	2.9%
Benefits	4,389	4,389	4,389	100.0%	65	107	2.4%	87	2.9%
Purchased Services	1,653	1,653	1,653	100.0%	327	332	20.1%	59	5.2%
Supplies	4,994	4,989	4,989	100.0%	974	981	19.7%	150	5.7%
Property	-	656	656	100.0%	291	291	44.4%	51	13.8%
Other Expenditures	675	234	234	100.0%	8	8	3.6%	1	0.3%
Total Expenditures	31,158	31,158	31,158	100.0%	1,972	2,232	7.2%	718	3.6%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009**

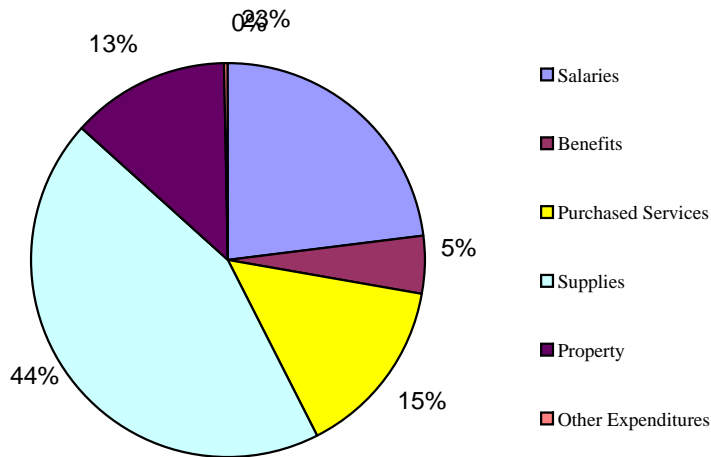
CURRENT YEAR TO DATE REVENUE



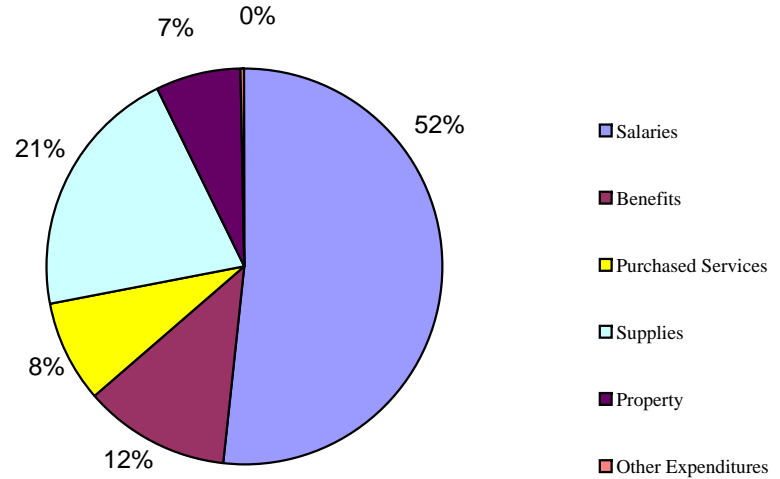
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

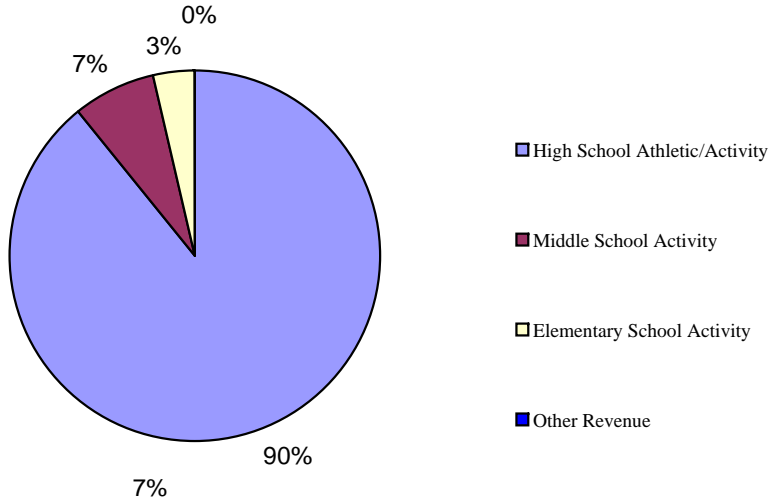


CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

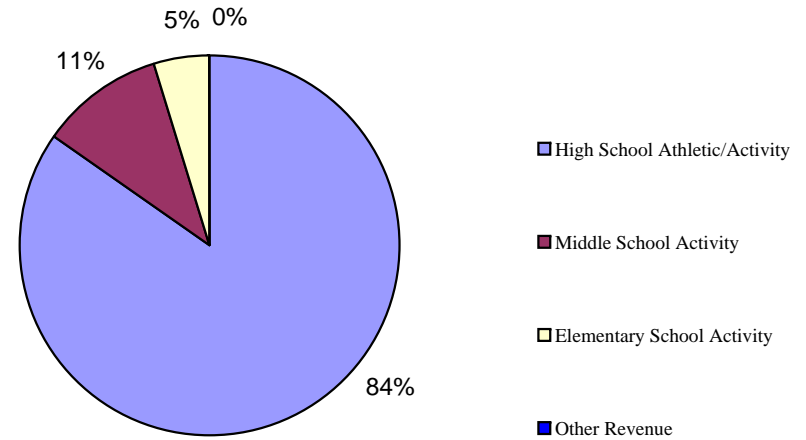
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
High School Athletic/Activity	\$ 8,526	\$ 8,526	\$ 8,526	100.0%	\$ 1,663	\$ 1,981	23.2%	\$ 1,560	17.7%
Middle School Activity	1,487	1,487	1,487	100.0%	163	163	11.0%	198	13.1%
Elementary School Activity	2,020	2,020	2,020	100.0%	30	78	3.8%	85	4.3%
Other Revenue	323	323	323	100.0%	-	-	0.0%	-	0.0%
Total Revenue	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	100.0%	<u>1,856</u>	<u>2,221</u>	18.0%	<u>1,843</u>	14.6%
EXPENDITURES									
High School Athletic/Activity	8,526	8,526	8,526	100.0%	764	954	11.2%	814	9.2%
Middle School Activity	1,487	1,487	1,487	100.0%	74	93	6.3%	94	6.2%
Elementary School Activity	2,020	2,020	2,020	100.0%	32	77	3.8%	96	4.8%
Other Expenditures	323	323	323	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	<u>12,355</u>	<u>12,355</u>	<u>12,355</u>	100.0%	<u>869</u>	<u>1,124</u>	9.1%	<u>1,004</u>	7.9%
Excess Of Revenue Over (Under) Expenditures	-	-	-		986	1,097		839	
Fund Balance, Beginning	<u>5,053</u>	<u>5,330</u>	<u>5,330</u>		<u>5,441</u>	<u>5,330</u>		<u>5,053</u>	
Fund Balance, Ending	<u>\$ 5,053</u>	<u>\$ 5,330</u>	<u>\$ 5,330</u>		<u>\$ 6,427</u>	<u>\$ 6,427</u>		<u>\$ 5,892</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -
BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009**

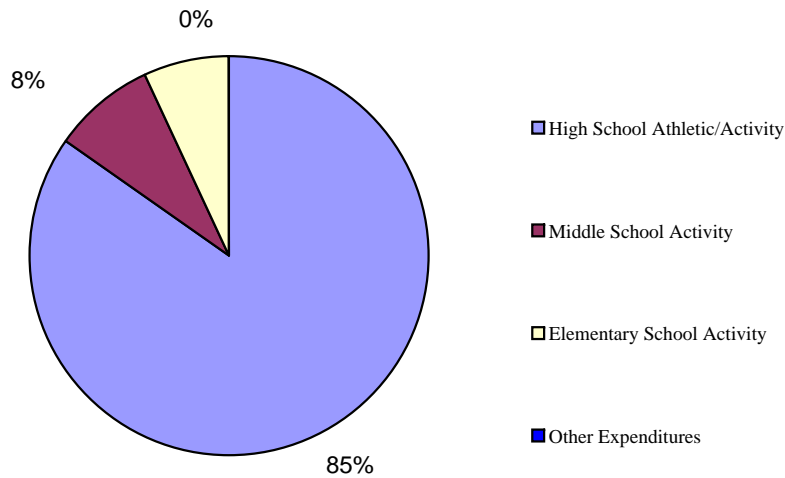
CURRENT YEAR TO DATE REVENUE



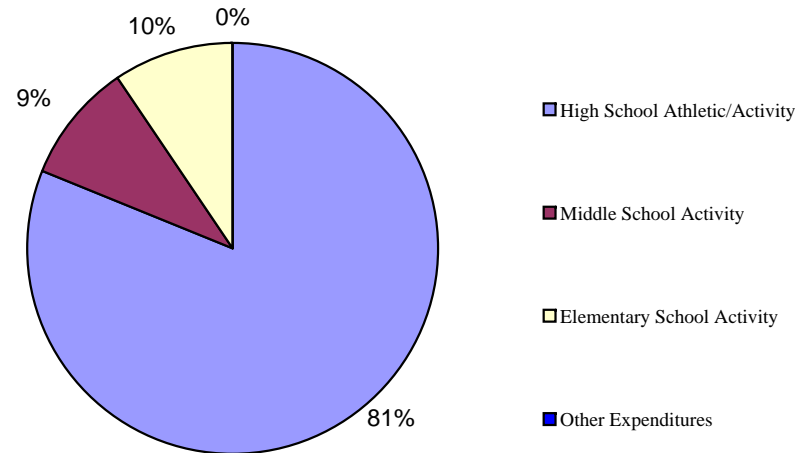
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENDITURES



PRIOR YEAR TO DATE EXPENDITURES

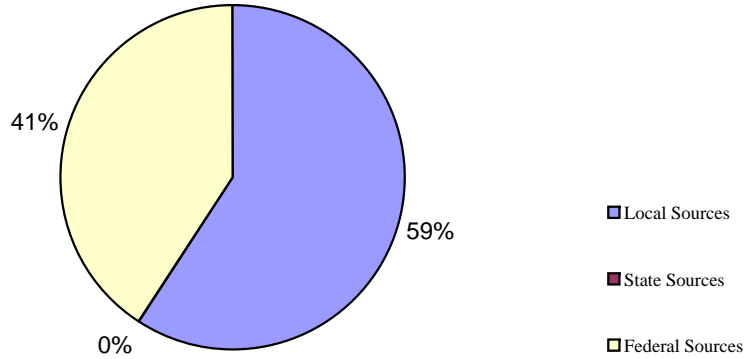


CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
BUDGET, ACTUAL AND PROJECTED
IN THOUSANDS OF DOLLARS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

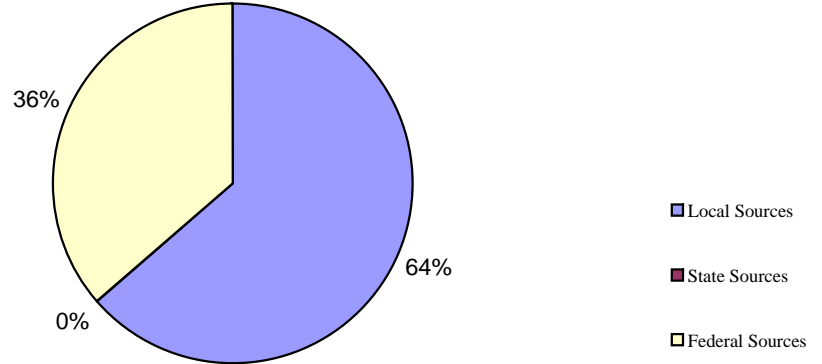
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
REVENUE									
Local Sources									
Sales	\$ 9,516	\$ 9,516	\$ 9,516	100.0%	\$ 387	\$ 457	4.8%	\$ 433	5.1%
Investment Income	1	1	1	100.0%	-	-	0.0%	-	0.2%
Catering Income	222	222	222	100.0%	-	-	0.0%	39	17.3%
Contributed Capital	85	85	85	100.0%	-	-	0.0%	-	0.0%
Total Local Revenue	9,824	9,824	9,824	100.0%	387	457	4.6%	472	5.4%
State Sources									
Start Smart Nutrition Program	83	83	83	100.0%	-	-	0.0%	4	8.5%
Meal Reimbursement	160	160	160	100.0%	-	-	0.0%	-	0.0%
Total State Revenue	243	243	243	100.0%	-	-	0.0%	4	1.9%
Federal Sources									
Meal Reimbursement	5,650	5,650	5,650	100.0%	265	315	5.6%	271	5.0%
USDA Commodities	836	836	836	100.0%	-	-	0.0%	-	0.0%
Total Federal Revenue	6,486	6,486	6,486	100.0%	265	315	4.9%	271	4.2%
Total Revenue	16,553	16,553	16,553	100.0%	652	772	4.7%	748	4.8%
EXPENSES									
Salaries	4,222	4,222	4,222	100.0%	179	242	5.7%	399	10.3%
Benefits	1,158	1,158	1,158	100.0%	71	86	7.4%	127	11.6%
Utilities	401	401	401	100.0%	33	67	16.7%	64	16.7%
Other Purchased Services	626	626	626	100.0%	139	140	22.4%	19	3.4%
Consumables	8,207	8,207	8,207	100.0%	175	175	2.1%	297	3.9%
Depreciation	220	220	220	100.0%	16	31	14.1%	31	14.7%
Expendable Equipment	185	185	185	100.0%	3	3	1.4%	-	0.0%
Other Expenses	499	499	499	100.0%	5	5	0.9%	71	12.2%
Indirect Costs	850	850	850	100.0%	71	142	16.7%	71	8.3%
Total Expenses	16,366	16,366	16,366	100.0%	691	890	5.4%	1,078	7.0%
Excess of Revenue Over (Under) Expenses	187	187	187		(39)	(118)		(331)	
Net Assets, Beginning	6,170	6,824	6,824		6,745	6,824		6,095	
Net Assets, Ending	\$ 6,357	\$ 7,011	\$ 7,011		\$ 6,706	\$ 6,706		\$ 5,764	

**CHERRY CREEK SCHOOL DISTRICT NO. 5
 FOOD SERVICES FUND
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -
 BUDGET, ACTUAL AND PROJECTED
 FOR THE TWO MONTHS ENDED AUGUST 31, 2010
 With Comparative Amounts For The Two Months Ended August 31, 2009**

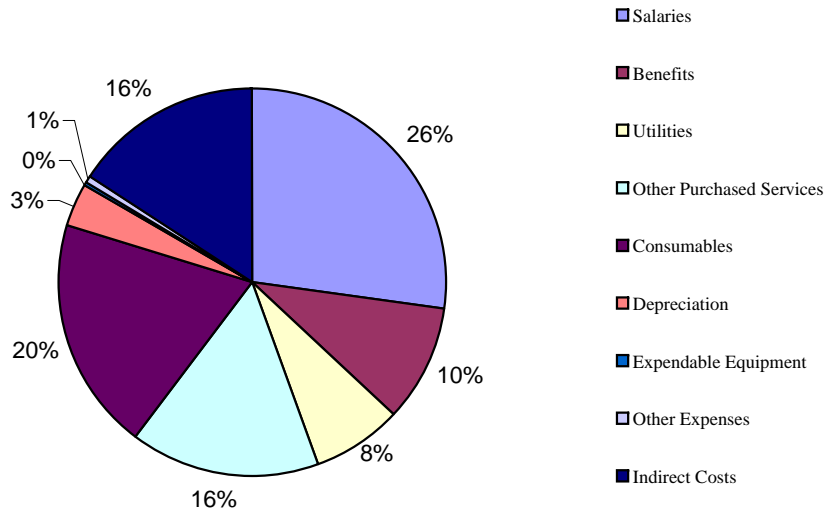
CURRENT YEAR TO DATE REVENUE



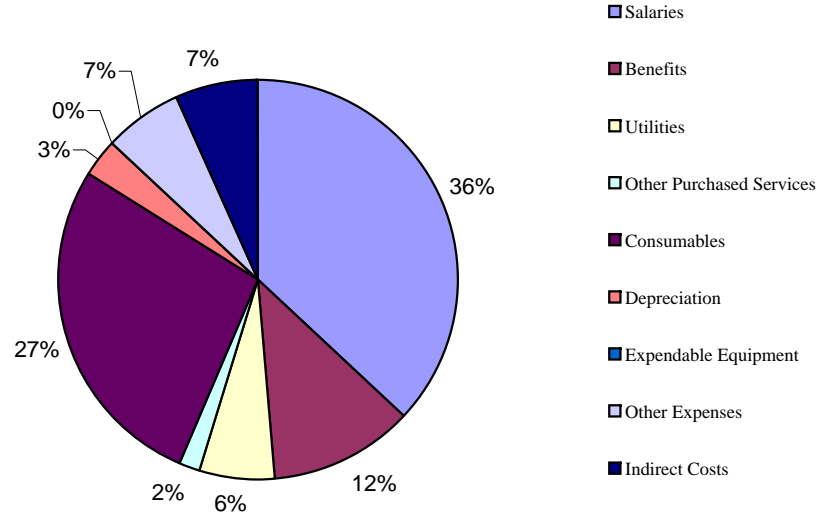
PRIOR YEAR TO DATE REVENUE



CURRENT YEAR TO DATE EXPENSES



PRIOR YEAR TO DATE EXPENSES



CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

GENERAL FUND

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
BALANCE SHEET - BUDGETARY BASIS

August 31, 2010

With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 51,965,485	\$ 41,841,229
Accrued Interest	70,774	73,261
Property Taxes Receivable - Net	429,856	764,765
Receivables	221,588	127,998
Inventory	1,347,497	1,077,644
Prepaid Expenditures	285,735	-
Total Assets	\$ 54,320,935	\$ 43,884,897
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 1,118,249	\$ 2,370,561
Encumbrances Payable	10,804,357	12,313,653
Accrued Payroll	5,497,497	5,636,507
Other Liabilities	246,657	228,525
Insurance Premium Reserve	-	300,000
Total Liabilities	17,666,760	20,849,246
 Fund Balance		
Reserve For Inventory and Others	2,277,599	1,722,011
Operating Reserve	12,398,000	12,322,000
Unreserved Fund Balance	21,978,576	8,991,640
Total Fund Balance	36,654,175	23,035,651
Total Liabilities and Fund Balance	\$ 54,320,935	\$ 43,884,897

NOTE: Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account, nor does it reflect a Deferred Revenue Account for the Forward Delivery Agreement and the charges thereto. Also includes Encumbrance activity.

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
LOCAL SOURCES									
Property Taxes	\$ 181,142,048	\$ 181,142,048	\$ 181,142,048	100.00%	\$ -	\$ -	0.0%	\$ -	0.0%
Specific Ownership Taxes	15,320,000	15,320,000	15,320,000	100.00%	1,045,346	1,045,346	6.8%	1,386,380	8.7%
Tuition	239,565	163,165	163,165	100.00%	-	834	0.5%	(1,961)	-0.8%
Catchment Income MW Foote	508,438	508,438	508,438	100.00%	-	-	0.0%	-	0.0%
Investment Income	358,600	358,600	358,600	100.00%	(574)	669	0.2%	1,106	0.3%
Activity/Athletic Fees	979,500	956,500	956,500	100.00%	-	-	0.0%	7,800	0.8%
Rentals	579,600	579,600	579,600	100.00%	33,515	62,115	10.7%	56,382	9.5%
Program Billings	109,800	109,800	109,800	100.00%	10,021	15,183	13.8%	5,676	5.2%
Indirect Cost Revenue	1,450,000	1,450,000	1,450,000	100.00%	7,869	7,869	0.5%	70,833	4.9%
Other Local Revenue	890,240	989,640	989,640	100.00%	11,289	18,080	1.8%	10,655	0.6%
Total Local Sources	201,577,791	201,577,791	201,577,791	100.00%	1,107,466	1,150,096	0.6%	1,536,871	0.8%
STATE SOURCES									
State Equalization Aid	203,274,126	203,274,126	203,274,126	100.00%	35,455,078	36,033,770	17.7%	35,897,862	17.0%
Charter School Construction	27,693	27,693	27,693	100.00%	-	-	0.0%	-	0.0%
Vocational Education	1,447,470	1,447,470	1,447,470	100.00%	-	-	0.0%	-	0.0%
Special Education	8,173,300	8,173,300	8,173,300	100.00%	-	-	0.0%	-	0.0%
Transportation Reimbursement	3,823,700	3,823,700	3,823,700	100.00%	-	-	0.0%	-	0.0%
Gifted & Talented Education	476,200	476,200	476,200	100.00%	283,315	283,315	59.5%	-	0.0%
English Language Acquisition Act	431,500	431,500	431,500	100.00%	-	-	0.0%	-	0.0%
Total State Sources	217,653,989	217,653,989	217,653,989	100.00%	35,738,393	36,317,085	16.7%	35,897,862	16.0%
FEDERAL SOURCES									
Federal Government	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Federal Sources	1,572,500	1,572,500	1,572,500	100.00%	-	-	0.0%	-	0.0%
Allocation to Other Funds	(6,944,300)	(6,944,300)	(6,944,300)	100.00%	(578,692)	(1,157,384)	16.7%	(1,400,000)	15.9%
Total Revenue	\$ 413,859,980	\$ 413,859,980	\$ 413,859,980	100.00%	\$ 36,267,167	\$ 36,309,797	8.8%	\$ 36,034,733	8.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 106,079,965	\$ 106,730,381	\$ 8,479,811	\$ 16,368,073	15.3%	\$ 233,271	15.6%	\$ 15,594,205	14.9%
Middle School Education	49,724,210	49,705,741	3,743,213	7,508,375	15.1%	168,055	15.4%	7,407,474	15.3%
High School Education:									
General High School	5,480,364	2,821,796	62,605	168,141	6.0%	34,133	7.2%	533,391	9.8%
Art	1,897,555	1,920,679	155,920	300,230	15.6%	45,163	18.0%	356,245	20.1%
Business	2,074,304	2,051,479	154,993	311,546	15.2%	14,677	15.9%	321,552	15.5%
Distributive/Marketing Education	794,805	867,231	65,626	131,491	15.2%	1,810	15.4%	144,220	15.1%
English Language Arts	11,939,318	11,622,883	895,892	1,775,810	15.3%	6,575	15.3%	1,770,009	15.4%
Foreign Languages	6,488,488	6,488,488	526,501	1,044,208	16.1%	1,534	16.1%	1,028,490	16.1%
Physical Curriculum	4,405,376	4,405,077	362,005	718,832	16.3%	6,936	16.5%	707,760	15.8%
Family and Consumer Education	619,121	937,747	80,633	143,217	15.3%	19,217	17.3%	115,914	21.2%
Industrial Arts/Technology	1,548,141	1,296,113	110,604	211,166	16.3%	9,167	17.0%	270,575	16.5%
Mathematics	10,105,272	10,106,697	836,585	1,629,216	16.1%	11,081	16.2%	1,590,416	15.8%
Music	1,513,028	1,829,532	146,180	289,819	15.8%	28,323	17.4%	284,127	16.8%
Natural Science	10,047,418	10,047,418	791,542	1,562,350	15.5%	31,914	15.9%	1,535,396	15.4%
Office Occupations	478,988	812,488	62,957	120,909	14.9%	7,725	15.8%	116,595	24.7%
Social Sciences	8,986,360	8,985,491	765,935	1,508,823	16.8%	8,171	16.9%	1,473,077	16.3%
Technical Ed./Computer Tech.	850,625	1,248,259	111,629	198,336	15.9%	18,932	17.4%	168,965	23.8%
Total General High School	<u>67,229,163</u>	<u>65,441,378</u>	<u>5,129,607</u>	<u>10,114,094</u>	15.5%	<u>245,358</u>	15.8%	<u>10,416,732</u>	15.6%
Special Education	41,664,216	41,727,835	2,793,777	5,454,512	13.1%	981,668	15.4%	5,491,441	13.7%
Other General Education	19,223,612	20,484,942	1,174,978	2,594,366	12.7%	183,759	13.6%	2,798,631	14.7%
Support - Students	23,104,701	23,558,863	1,968,347	3,863,663	16.4%	23,300	16.5%	3,600,379	16.2%
Support - Instructional Staff	14,178,757	11,279,635	825,021	1,731,290	15.3%	167,561	16.8%	2,357,421	16.9%
Support - General Administration	2,975,325	3,366,883	231,041	562,191	16.7%	33,789	17.7%	482,762	16.4%
Support - School Administration	24,285,137	24,087,765	1,867,174	3,710,524	15.4%	100,125	15.8%	3,781,898	16.1%
Support - Business	3,305,397	3,305,397	481,067	789,535	23.9%	199,239	29.9%	659,342	19.4%
Operation & Maintenance	34,660,420	35,309,916	4,045,762	5,678,915	16.1%	6,851,003	35.5%	11,961,697	34.4%
Student Transportation	14,726,349	14,821,349	911,718	1,850,356	12.5%	2,093,023	26.6%	4,478,801	27.3%
Support - Central	10,914,638	12,316,304	866,254	1,672,355	13.6%	415,100	16.9%	2,050,521	16.1%
Community Services	312,334	312,134	12,775	28,593	9.2%	-	9.2%	28,747	8.3%
Facilities Acquisition & Construction	215,723	215,723	17,170	34,599	16.0%	683	16.4%	35,236	16.4%
County Treasurer Fees	455,000	455,000	-	-	0.0%	-	0.0%	-	0.0%
Operating Reserve	209,953	145,654	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 413,264,900</u>	<u>\$ 32,547,715</u>	<u>\$ 61,961,441</u>	15.0%	<u>\$ 11,695,934</u>	17.8%	<u>\$ 71,145,287</u>	17.3%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Elementary School Education									
Salaries	\$ 82,703,719	\$ 83,384,017	\$ 6,725,583	\$ 12,999,369	15.6%	\$ -	15.6%	\$ 12,186,280	14.8%
Employee Benefits	20,114,135	20,289,193	1,585,898	3,105,128	15.3%	-	15.3%	2,850,271	14.7%
Purchased Services	80,093	87,753	6,425	56,989	64.9%	17,657	85.1%	39,105	35.2%
Supplies	3,068,196	2,857,271	164,265	208,963	7.3%	199,793	14.3%	487,613	15.7%
Property	26,811	32,611	2,440	2,424	7.4%	15,821	55.9%	13,011	23.2%
Other Objects	87,011	79,536	(4,800)	(4,800)	-6.0%	-	-6.0%	17,925	21.1%
	<u>106,079,965</u>	<u>106,730,381</u>	<u>8,479,811</u>	<u>16,368,073</u>	<u>15.3%</u>	<u>233,271</u>	<u>15.6%</u>	<u>15,594,205</u>	<u>14.9%</u>
Middle School Education									
Salaries	38,970,679	\$ 39,001,365	2,938,301	5,920,493	15.2%	-	15.2%	5,759,586	15.1%
Employee Benefits	9,531,167	9,531,148	706,464	1,449,525	15.2%	-	15.2%	1,369,778	15.2%
Purchased Services	144,934	122,719	12,956	26,066	21.2%	4,110	24.6%	25,445	11.6%
Supplies	944,752	913,466	85,197	111,366	12.2%	138,278	27.3%	242,408	25.0%
Property	86,395	91,395	230	230	0.3%	24,617	27.2%	6,911	9.5%
Other Objects	46,283	45,648	65	695	1.5%	1,050	3.8%	3,346	6.8%
	<u>49,724,210</u>	<u>49,705,741</u>	<u>3,743,213</u>	<u>7,508,375</u>	<u>15.1%</u>	<u>168,055</u>	<u>15.4%</u>	<u>7,407,474</u>	<u>15.3%</u>
High School Education									
Salaries	52,153,736	\$ 50,889,526	3,984,077	7,950,353	15.6%	-	15.6%	7,924,384	15.3%
Employee Benefits	12,747,514	12,443,637	957,618	1,933,059	15.5%	-	15.5%	1,898,480	15.4%
Purchased Services	478,653	321,537	2,911	11,703	3.6%	13,155	7.7%	32,201	6.7%
Supplies	1,583,757	1,536,130	168,057	196,650	12.8%	227,625	27.6%	465,439	28.8%
Property	197,520	187,043	16,319	21,704	11.6%	4,538	14.0%	82,215	24.9%
Other Objects	67,983	63,505	625	625	1.0%	40	1.0%	14,013	17.9%
	<u>67,229,163</u>	<u>65,441,378</u>	<u>5,129,607</u>	<u>10,114,094</u>	<u>15.5%</u>	<u>245,358</u>	<u>15.8%</u>	<u>10,416,732</u>	<u>15.6%</u>
Special Education									
Salaries	32,152,403	\$ 32,187,552	2,189,997	4,323,631	13.4%	-	13.4%	4,323,950	13.9%
Employee Benefits	7,297,170	7,302,372	513,726	1,030,940	14.1%	-	14.1%	1,011,301	14.9%
Purchased Services	1,869,776	1,846,976	30,143	37,998	2.1%	923,690	52.1%	74,541	4.1%
Supplies	244,226	264,736	44,417	46,449	17.5%	24,702	26.9%	56,501	25.6%
Property	12,232	36,082	612	612	1.7%	33,276	93.9%	8,772	59.4%
Other Objects	88,409	90,117	14,882	14,882	16.5%	-	16.5%	16,376	20.6%
	<u>\$ 41,664,216</u>	<u>\$ 41,727,835</u>	<u>\$ 2,793,777</u>	<u>\$ 5,454,512</u>	<u>13.1%</u>	<u>\$ 981,668</u>	<u>15.4%</u>	<u>\$ 5,491,441</u>	<u>13.7%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Other General Education									
Salaries	\$ 13,500,218	\$ 14,173,521	\$ 854,315	\$ 1,687,230	11.9%	\$ -	11.9%	\$ 1,592,256	11.7%
Employee Benefits	2,997,459	3,165,150	207,879	405,872	12.8%	-	12.8%	369,295	12.6%
Purchased Services	1,221,046	1,097,542	26,831	394,083	35.9%	23,566	38.1%	595,274	64.9%
Supplies	940,594	1,261,917	56,537	76,318	6.0%	148,925	17.8%	194,532	19.2%
Property	100,210	182,583	3,482	3,513	1.9%	9,868	7.3%	8,670	6.6%
Other Objects	464,085	604,229	25,934	27,350	4.5%	1,400	4.8%	38,604	7.6%
	<u>19,223,612</u>	<u>20,484,942</u>	<u>1,174,978</u>	<u>2,594,366</u>	12.7%	<u>183,759</u>	13.6%	<u>2,798,631</u>	14.7%
Support Services - Students									
Salaries	18,085,192	18,413,108	1,568,091	3,079,042	16.7%	-	16.7%	2,858,127	16.4%
Employee Benefits	4,587,327	4,677,643	378,405	754,539	16.1%	-	16.1%	677,829	16.0%
Purchased Services	206,582	210,328	12,236	13,827	6.6%	1,249	7.2%	19,370	6.3%
Supplies	180,358	211,514	9,615	16,255	7.7%	19,349	16.8%	40,176	16.9%
Property	7,328	7,328	-	-	0.0%	2,702	36.9%	(4,342)	-31.1%
Other Objects	37,914	38,942	-	-	0.0%	-	0.0%	9,219	19.8%
	<u>23,104,701</u>	<u>23,558,863</u>	<u>1,968,347</u>	<u>3,863,663</u>	16.4%	<u>23,300</u>	16.5%	<u>3,600,379</u>	16.2%
Support Services - Instructional Staff									
Salaries	9,744,598	8,014,346	610,078	1,250,037	15.6%	-	15.6%	1,552,681	16.4%
Employee Benefits	2,417,668	1,974,675	145,401	298,123	15.1%	-	15.1%	363,135	15.9%
Purchased Services	1,080,704	651,100	50,742	159,346	24.5%	95,452	39.1%	260,219	23.9%
Supplies	590,765	512,293	9,732	14,557	2.8%	69,627	16.4%	159,015	20.6%
Property	163,446	74,059	6,063	6,063	8.2%	2,482	11.5%	6,535	2.9%
Other Objects	181,576	53,162	3,005	3,164	6.0%	-	6.0%	15,836	10.4%
	<u>14,178,757</u>	<u>11,279,635</u>	<u>825,021</u>	<u>1,731,290</u>	15.3%	<u>167,561</u>	16.8%	<u>2,357,421</u>	16.9%
Support Services - General Administration									
Salaries	1,889,278	2,138,636	166,193	382,964	17.9%	-	17.9%	345,579	18.6%
Employee Benefits	606,782	660,294	37,828	76,909	11.6%	-	11.6%	78,202	13.6%
Purchased Services	322,047	394,897	23,936	61,936	15.7%	21,250	21.1%	13,078	3.8%
Supplies	91,450	101,288	1,172	3,825	3.8%	12,539	16.2%	10,012	10.3%
Property	1,000	3,000	(76)	(76)	-2.5%	-	-2.5%	310	20.7%
Other Objects	64,768	68,768	1,988	36,633	53.3%	-	53.3%	35,581	55.0%
	<u>\$ 2,975,325</u>	<u>\$ 3,366,883</u>	<u>\$ 231,041</u>	<u>\$ 562,191</u>	16.7%	<u>\$ 33,789</u>	17.7%	<u>\$ 482,762</u>	16.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services - School Administration									
Salaries	\$ 18,215,416	\$ 18,155,348	\$ 1,472,345	\$ 2,919,492	16.1%	\$ -	16.1%	\$ 2,883,140	16.2%
Employee Benefits	5,017,469	5,000,753	370,590	739,323	14.8%	-	14.8%	724,185	15.1%
Purchased Services	567,307	458,247	11,899	33,785	7.4%	17,482	11.2%	69,405	16.3%
Supplies	397,530	387,630	15,493	20,333	5.2%	61,089	21.0%	82,459	23.3%
Property	25,788	25,788	390	390	1.5%	13,306	53.1%	12,937	43.1%
Other Objects	61,627	59,999	(3,543)	(2,799)	-4.7%	8,248	9.1%	9,772	15.6%
	<u>24,285,137</u>	<u>24,087,765</u>	<u>1,867,174</u>	<u>3,710,524</u>	<u>15.4%</u>	<u>100,125</u>	<u>15.8%</u>	<u>3,781,898</u>	<u>16.1%</u>
Support Services – Business									
Salaries	2,963,654	2,398,685	203,237	430,611	18.0%	-	18.0%	455,349	14.5%
Employee Benefits	621,542	655,447	52,528	106,794	16.3%	78	16.3%	108,173	16.0%
Purchased Services (1)	254,630	386,559	51,885	56,769	14.7%	134,255	49.4%	95,925	77.2%
Supplies (1)	62,395	341,530	24,186	44,461	13.0%	64,906	32.0%	61,577	99.2%
Property (1)	6,000	6,000	(118)	-	0.0%	-	0.0%	-	0.0%
Other Objects	37,145	157,145	149,913	152,338	96.9%	-	96.9%	7,401	20.5%
Contra Acct - Publications (1)	(639,969)	(639,969)	(564)	(1,438)	0.2%	-	0.2%	(69,083)	10.8%
	<u>3,305,397</u>	<u>3,305,397</u>	<u>481,067</u>	<u>789,535</u>	<u>23.9%</u>	<u>199,239</u>	<u>29.9%</u>	<u>659,342</u>	<u>19.4%</u>
Operation and Maintenance of Plant Services									
Salaries	9,219,858	9,108,299	848,299	1,615,246	17.7%	-	17.7%	1,622,844	17.0%
Employee Benefits	2,757,191	2,760,151	234,665	453,894	16.4%	8,404	16.7%	465,486	15.7%
Purchased Services	12,948,462	13,626,462	2,178,271	2,773,143	20.4%	6,483,599	67.9%	9,073,502	68.5%
Supplies	9,713,804	9,743,809	790,872	842,877	8.7%	307,075	11.8%	857,982	8.2%
Property	1,002	51,002	(6,345)	(6,345)	-12.4%	51,925	89.4%	215	19.7%
Other Objects	20,103	20,193	-	100	0.5%	-	0.5%	481	2.5%
Contra Acct - Custo/Util, FSV (2)	-	-	-	-	0.0%	-	0.0%	(58,813)	4.2%
	<u>34,660,420</u>	<u>35,309,916</u>	<u>4,045,762</u>	<u>5,678,915</u>	<u>16.1%</u>	<u>6,851,003</u>	<u>35.5%</u>	<u>11,961,697</u>	<u>34.4%</u>
Student Transportation Services									
Salaries	9,831,756	9,831,756	510,642	1,046,270	10.6%	-	10.6%	1,198,880	10.7%
Employee Benefits	2,750,754	2,750,754	189,471	394,479	14.3%	14,625	14.9%	456,758	15.3%
Purchased Services (3)	650,305	745,305	59,611	182,035	24.4%	281,706	62.2%	511,071	81.6%
Supplies (3)	2,384,884	2,384,884	160,077	238,458	10.0%	1,796,692	85.3%	2,386,322	94.3%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	18,650	18,650	-	-	0.0%	-	0.0%	967	4.8%
Contra Acct - Field Trips (3)	(910,000)	(910,000)	(8,083)	(10,886)	1.2%	-	1.2%	(75,197)	8.0%
	<u>\$ 14,726,349</u>	<u>\$ 14,821,349</u>	<u>\$ 911,718</u>	<u>\$ 1,850,356</u>	<u>12.5%</u>	<u>\$ 2,093,023</u>	<u>26.6%</u>	<u>\$ 4,478,801</u>	<u>27.3%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
Support Services – Central									
Salaries	\$ 5,364,242	\$ 6,444,052	\$ 423,125	\$ 1,065,832	16.5%	\$ -	16.5%	\$ 1,035,673	17.0%
Employee Benefits	1,284,054	2,078,898	177,989	306,780	14.8%	-	14.8%	224,301	15.8%
Purchased Services	3,889,764	3,383,243	61,795	90,370	2.7%	303,770	11.6%	521,728	10.9%
Supplies	328,424	350,966	202,680	207,958	59.3%	108,665	90.2%	261,595	70.5%
Property	7,200	11,891	225	885	7.4%	2,620	29.5%	4,616	23.4%
Other Objects	40,954	47,254	440	530	1.1%	45	1.2%	2,608	3.4%
	<u>10,914,638</u>	<u>12,316,304</u>	<u>866,254</u>	<u>1,672,355</u>	<u>13.6%</u>	<u>415,100</u>	<u>16.9%</u>	<u>2,050,521</u>	<u>16.1%</u>
Community Services									
Salaries	236,462	236,462	10,494	23,926	10.1%	-	10.1%	23,386	8.8%
Employee Benefits	42,703	42,703	2,096	4,482	10.5%	-	10.5%	4,066	9.1%
Purchased Services	9,011	9,011	185	185	2.1%	-	2.1%	4	0.0%
Supplies	14,737	14,537	-	-	0.0%	-	0.0%	1,291	8.2%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	7,395	7,395	-	-	0.0%	-	0.0%	-	0.0%
	<u>312,334</u>	<u>312,134</u>	<u>12,775</u>	<u>28,593</u>	<u>9.2%</u>	<u>-</u>	<u>9.2%</u>	<u>28,747</u>	<u>8.3%</u>
Facilities Acquisition and Construction Services									
Salaries	164,827	164,827	13,736	27,971	17.0%	-	17.0%	28,470	17.3%
Employee Benefits	42,104	42,104	3,117	6,311	15.0%	-	15.0%	6,146	15.0%
Purchased Services	205	205	-	-	0.0%	-	0.0%	-	0.0%
Supplies	7,508	7,508	317	317	4.2%	683	13.3%	620	8.2%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	-	0.0%
	<u>215,723</u>	<u>215,723</u>	<u>17,170</u>	<u>34,599</u>	<u>16.0%</u>	<u>683</u>	<u>16.4%</u>	<u>35,236</u>	<u>16.4%</u>
County Treasurer Fees	<u>455,000</u>	<u>455,000</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Operating Reserve	<u>209,953</u>	<u>145,654</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	<u>\$ 413,264,900</u>	<u>\$ 413,264,900</u>	<u>\$ 32,547,715</u>	<u>\$ 61,961,441</u>	<u>15.0%</u>	<u>\$ 11,695,934</u>	<u>17.8%</u>	<u>\$ 71,145,287</u>	<u>17.3%</u>

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2010

With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 231,580	\$ 1,360,544
Total Assets	\$ 231,580	\$ 1,360,544
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 213,350	\$ 353,973
Encumbrances Payable	926,969	2,277,588
Total Liabilities	1,140,319	2,631,561
 Fund Balance		
TABOR Amendment Reserve	208,000	264,000
Undesignated Fund Balance	(1,116,739)	(1,535,017)
Total Fund Balance	(908,739)	(1,271,017)
Total Liabilities and Fund Balance	\$ 231,580	\$ 1,360,544

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ 2,282,225	\$ 2,289,022	\$ 68,475	\$ 163,355	7.1%	\$ 690,720	37.3%	\$ 2,734,617	62.4%
Equipment	3,670,659	3,663,862	723,317	729,735	19.9%	1,264,072	54.4%	1,223,830	35.9%
Debt Service Principal	850,000	850,000	-	-	0.0%	-	0.0%	-	0.0%
Debt Service Interest	141,416	141,416	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 6,944,300</u>	<u>\$ 6,944,300</u>	<u>\$ 791,792</u>	<u>\$ 893,090</u>	12.9%	<u>\$ 1,954,792</u>	41.0%	<u>\$ 3,958,447</u>	45.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

CAPITAL FINANCE CORPORATION

THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2010

With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Investments With Escrow Agent	\$ 907,771	\$ 904,461
Total Assets	\$ 907,771	\$ 904,461
LIABILITIES AND FUND BALANCE		
Liabilities		
Encumbrances Payable	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Reserved For Restricted Cash	907,771	904,461
Total Fund Balance	907,771	904,461
Total Liabilities and Fund Balance	\$ 907,771	\$ 904,461

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL FINANCE CORPORATION
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	1,000	1,000	-	0	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 0</u>	0.0%	<u>\$ -</u>	0.0%	<u>\$ -</u>	0.0%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BOND REDEMPTION FUND

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2010

With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 42,730,694	\$ 45,717,739
Property Taxes Receivable - Net	106,619	188,119
Accrued Interest	16,593	16,113
	\$ 42,853,906	\$ 45,921,971
 LIABILITIES AND FUND EQUITY		
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ -	\$ -
	-	-
Total Liabilities	-	-
 Fund Balance		
Reserved For Debt Service	42,853,906	45,921,971
	42,853,906	45,921,971
Total Fund Balance	42,853,906	45,921,971
	\$ 42,853,906	\$ 45,921,971
Total Liabilities and Fund Balance	\$ 42,853,906	\$ 45,921,971

CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 28,200,000	\$ 28,200,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 0	0.0%
Debt Service Interest	23,828,933	23,828,933	-	-	0.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	5,000	5,000	-	1,430	28.6%	-	28.6%	800	2.7%
Total Expenditures	<u>\$ 52,033,933</u>	<u>\$ 52,033,933</u>	<u>\$ -</u>	<u>\$ 1,430</u>	<u>0.0%</u>	<u>\$ -</u>	<u>0.0%</u>	<u>\$ 800</u>	<u>0.0%</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

BUILDING FUND

THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
BALANCE SHEET - BUDGETARY BASIS
August 31, 2010
With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 108,908,605	\$ 108,697,787
Accrued Interest	68,167	315,134
Total Assets	\$ 108,976,772	\$ 109,012,921
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 84,369	\$ 966,947
Encumbrances Payable	13,543,404	26,055,336
Accrued Payroll	1,012	950
Arbitrage Rebate Payable	-	8,000
Total liabilities	13,628,785	27,031,233
FUND BALANCE		
Unreserved Fund Balance	95,347,987	81,981,688
Total Fund Balance	95,347,987	81,981,688
Total Liabilities & Fund Balance	\$ 108,976,772	\$ 109,012,921

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
EXPENDITURES									
Salary & Benefits	\$ 2,666,795	\$ 2,666,795	\$ 86,727	\$ 188,305	7.1%	\$ -	7.1%	\$ 183,589	11.4%
Building & Improvements	113,357,370	91,357,370	17,846,803	19,824,011	21.7%	10,374,247	33.1%	29,847,297	37.6%
Equipment	7,975,835	7,975,835	756,975	769,914	9.7%	403,116	14.7%	2,123,700	41.7%
Total Expenditures	<u>\$ 124,000,000</u>	<u>\$ 102,000,000</u>	<u>\$ 18,690,505</u>	<u>\$ 20,782,230</u>	20.4%	<u>\$ 10,777,363</u>	30.9%	<u>\$ 32,154,586</u>	37.4%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

EXTENDED CHILD SERVICES FUND

THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2010

With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 5,111,484	\$ 4,184,503
Accrued Interest	-	949
Receivables	10,106	-
Total Assets	\$ 5,121,590	\$ 4,185,452
 LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 36,669	\$ 37,373
Accrued Payroll	163,651	164,322
Deferred Revenue	187,094	-
Encumbrances Payable	250,336	138,699
Total Liabilities	637,750	340,394
 Fund Balance		
TABOR Amendment Reserve	460,000	461,000
Unreserved	4,023,840	3,384,058
Total Fund Balance	4,483,840	3,845,058
Total Liabilities and Fund Balance	\$ 5,121,590	\$ 4,185,452

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
BEFORE AND AFTER PROGRAMS										
Salaries	\$ 3,977,976	\$ 3,679,660	\$ 325,022	\$ 328,392	8.9%	\$ -	8.9%	\$ 386,928	9.4%	
Benefits	799,368	735,061	61,678	62,144	8.5%	-	8.5%	68,411	8.9%	
Purchased Services	399,628	396,848	44,017	80,883	20.4%	33,758	28.9%	69,426	14.6%	
Supplies	915,470	888,210	18,933	26,897	3.0%	48,357	8.5%	42,016	7.4%	
Property	85,900	85,900	-	-	0.0%	2,741	3.2%	9,399	6.2%	
Other	552,779	531,819	1,469	4,019	0.8%	270	0.8%	63,197	21.7%	
Total Before and After Programs	6,731,121	6,317,498	451,119	502,335	8.0%	85,126	9.3%	639,377	10.0%	
KINDERGARTEN ENRICHMENT										
Salaries	1,746,280	1,746,280	23,894	27,650	1.6%	-	1.6%	28,588	1.7%	
Benefits	368,802	368,802	10,863	11,852	3.2%	-	3.2%	16,420	4.7%	
Purchased Services	78,574	78,574	1,533	2,754	3.5%	150	3.7%	6,165	7.4%	
Supplies	235,775	235,775	4,821	5,292	2.2%	20,921	11.1%	22,864	8.7%	
Property	28,650	28,650	-	-	0.0%	7,500	26.2%	-	0.0%	
Other	152,920	152,920	330	330	0.2%	-	0.2%	29	0.1%	
Total Kindergarten Enrichment	2,611,001	2,611,001	41,441	47,878	1.8%	28,571	2.9%	74,066	3.0%	
PRE-SCHOOL EDUCATION										
Salaries	981,400	981,400	15,824	23,745	2.4%	-	2.4%	32,561	3.2%	
Benefits	168,492	168,492	3,489	5,551	3.3%	-	3.3%	6,650	3.9%	
Purchased Services	16,580	16,580	189	1,306	7.9%	660	11.9%	1,819	16.8%	
Supplies	118,007	118,007	28,029	28,710	24.3%	30,599	50.3%	87,731	118.5%	
Property	7,080	7,080	-	-	0.0%	-	0.0%	1,160	38.7%	
Other	73,520	73,520	1,892	2,255	3.1%	4,245	8.8%	3,196	49.9%	
Total Pre-School Education	1,365,079	1,365,079	49,423	61,567	4.5%	35,504	7.1%	133,117	10.3%	

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
YEAR ROUND PROGRAMS									
Salaries	\$ 1,596,750	\$ 1,596,750	\$ 119,687	\$ 120,684	7.6%	\$ -	7.6%	\$ 160,993	8.9%
Benefits	323,760	323,760	22,584	22,754	7.0%	-	7.0%	27,537	7.9%
Purchased Services	98,344	98,344	7,073	12,470	12.7%	8,651	21.5%	13,869	12.0%
Supplies	238,920	238,920	7,817	9,885	4.1%	25,966	15.0%	25,649	8.9%
Property	9,000	9,000	-	-	0.0%	132	1.5%	-	0.0%
Other	186,310	186,310	355	729	0.4%	185	0.5%	3,649	4.4%
Total Year Round Programs	\$ 2,453,084	\$ 2,453,084	\$ 157,516	\$ 166,522	6.8%	\$ 34,934	8.2%	231,697	8.6%
SUMMER SCHOOL									
Salaries	670,920	777,800	93,371	203,638	26.2%	-	26.2%	199,630	30.6%
Benefits	107,220	122,520	13,019	28,891	23.6%	-	23.6%	27,165	27.6%
Purchased Services	197,600	246,400	49,394	66,153	26.8%	-	26.8%	100,041	49.1%
Supplies	81,700	83,800	9,910	15,686	18.7%	42	18.8%	11,974	14.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other	57,020	54,180	4	4	0.0%	-	0.0%	8,171	40.4%
Total Summer School	1,114,460	1,284,700	165,698	314,372	24.5%	42	24.5%	346,981	32.7%
OTHER PROGRAMS									
Salaries	573,300	764,736	(1,056)	52,337	6.8%	-	6.8%	61,502	11.9%
Benefits	114,840	163,847	2,476	12,158	7.4%	-	7.4%	11,897	11.7%
Purchased Services	60,640	14,620	1,203	1,203	8.2%	572	12.1%	957	3.1%
Supplies	319,405	344,565	146	1,291	0.4%	366	0.5%	2,078	7.4%
Property	4,000	4,000	-	-	0.0%	-	0.0%	3,736	0.0%
Other	1,350	25,150	-	-	0.0%	-	0.0%	436	0.1%
Total Other Programs	1,073,535	1,316,918	2,769	66,989	5.1%	938	5.2%	80,606	5.3%
Total Expenditures	\$ 15,348,280	\$ 15,348,280	\$ 867,966	\$ 1,159,663	7.6%	\$ 185,115	8.8%	\$ 1,505,844	9.8%

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

DESIGNATED PURPOSE GRANTS FUND

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2010

With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Receivables	1,250,173	375,187
Total Assets	\$ 1,250,173	\$ 375,187
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 101,763	\$ 107,465
Encumbrances Payable	1,148,410	267,722
Total Liabilities	1,250,173	375,187
Fund Balance		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 1,250,173	\$ 375,187

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -
BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended & Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 19,446,700	\$ 19,236,901	\$ 306,343	\$ 511,978	2.7%	\$ -	2.7%	\$ 370,612	2.9%
Benefits	4,388,950	4,389,073	65,175	107,151	2.4%	-	2.4%	86,854	2.9%
Purchased Services	1,653,100	1,653,100	156,587	158,837	9.6%	173,575	20.1%	58,635	5.2%
Supplies	4,994,450	4,989,237	146,199	153,027	3.1%	828,171	19.7%	149,562	5.7%
Property	-	655,589	144,843	144,843	22.1%	146,314	44.4%	51,059	13.8%
Other Objects	674,800	234,100	8,099	8,099	3.5%	350	3.6%	1,284	0.3%
Total Expenditures	<u>\$ 31,158,000</u>	<u>\$ 31,158,000</u>	<u>\$ 827,246</u>	<u>\$ 1,083,935</u>	3.5%	<u>\$ 1,148,410</u>	7.2%	<u>\$ 718,006</u>	3.6%

CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND
SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL
FOR THE TWO MONTHS ENDED AUGUST 31, 2010

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
LOCAL/PRIVATE									
Foundation Grants	-	-	-	4,265	-	-	4,265	400,000	395,735
PTO Grants	14,674	1,266	2,381	62,638	4,379	-	85,337	1,600,000	1,514,663
Other Private	269	31	2,977	1,494	-	-	4,770	330,000	325,230
Total Local/Private	<u>14,943</u>	<u>1,297</u>	<u>5,358</u>	<u>68,396</u>	<u>4,379</u>	<u>-</u>	<u>94,372</u>	<u>2,330,000</u>	<u>2,235,628</u>
STATE									
Other State	-	-	2,250	-	-	-	2,250	89,123	86,873
Total State	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>89,123</u>	<u>86,873</u>
FEDERAL									
Medicaid	22,430	4,745	-	17,226	-	24	44,425	569,000	524,575
Education of the Handicapped	201,012	48,603	-	14,500	-	-	264,114	8,336,202	8,072,088
Handicapped PreSchool	-	-	-	-	-	-	-	156,180	156,180
IDEA Part C	-	-	-	-	-	-	-	28,454	28,454
TITLE IA - Improving Basic Programs	78,432	15,253	-	581	-	-	94,265	6,004,648	5,910,383
TITLE ID - Excelsior Youth Center	-	-	-	-	-	-	-	215,641	215,641
Title IV - Safe & Drug Free Schools	-	-	-	-	-	-	-	33,103	33,103
TITLE IIA - Teacher Quality	4,967	1,088	-	574	-	-	6,629	1,091,440	1,084,811
TITLE IID- Technology	235	60	-	-	-	-	295	35,650	35,355
School to Work Alliance Program (SWAP)	24,506	6,028	201	135	205	-	31,075	177,500	146,425
TITLE III - ELA	-	-	-	-	-	-	-	496,361	496,361
TITLE III - Set Aside	-	-	-	-	-	-	-	74,097	74,097
Carl Perkins Vocational Education	9,013	2,049	-	-	-	-	11,062	210,000	198,938
Head Start	12,135	3,021	5,262	324	-	-	20,742	240,800	220,058
TITLE IA- ARRA	20,037	3,773	98,441	3,224	4,276	-	129,750	2,564,942	2,435,192
TITLE ID- ARRA	-	-	-	-	-	-	-	106,146	106,146
TITLE IID- ARRA	-	-	-	-	-	-	-	119,043	119,043
IDEA Part B- ARRA	103,446	16,190	12,700	43,005	135,664	-	311,005	7,889,089	7,578,084
Handicapped PreSchool- ARRA	4,788	663	3,850	-	-	-	9,301	315,581	306,280
Other Federal	16,035	4,382	30,776	5,062	320	8,075	64,650	75,000	10,350
Total Federal	<u>497,035</u>	<u>105,854</u>	<u>151,229</u>	<u>84,631</u>	<u>140,465</u>	<u>8,099</u>	<u>987,313</u>	<u>28,738,877</u>	<u>27,751,564</u>
Total Expenditures	<u>\$ 511,978</u>	<u>\$ 107,151</u>	<u>\$ 158,837</u>	<u>\$ 153,027</u>	<u>\$ 144,843</u>	<u>\$ 8,099</u>	<u>\$ 1,083,935</u>	<u>\$ 31,158,000</u>	<u>\$ 30,074,065</u>

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO.5
PUPIL ACTIVITIES FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2010

With Comparative Amounts At August 31, 2009

	2010	2009
ASSETS		
Cash and Investments	\$ 6,486,390	\$ 5,973,299
Total Assets	\$ 6,486,390	\$ 5,973,299
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 59,689	\$ 25,419
Encumbrances Payable	-	55,757
Total Liabilities	59,689	81,176
Fund Balance		
TABOR Amendment Reserve	371,000	379,000
Unreserved Fund Balance	6,055,701	5,513,123
Total Fund Balance	6,426,701	5,892,123
Total Liabilities and Fund Balance	\$ 6,486,390	\$ 5,917,542

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART III - FINANCIAL DETAIL

FOOD SERVICES FUND

THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICE FUND
BALANCE SHEET - BUDGETARY BASIS**

August 31, 2010

With Comparative Amounts At August 31, 2009

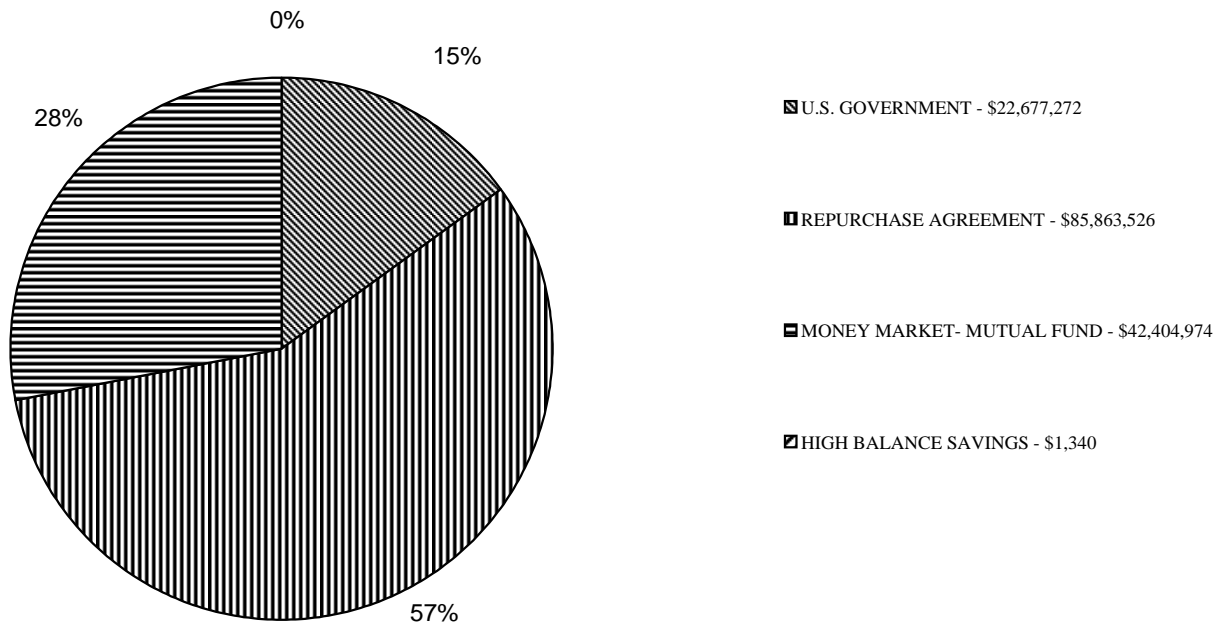
	2010	2009
ASSETS		
Current Assets		
Cash and Investments	\$ 5,390,451	\$ 5,137,308
Accrued Interest	-	2,674
Accounts Receivable - Catering and Charges	17,409	37,454
Government Reimbursement Receivable	187,041	275,109
Inventory	983,365	1,243,815
Total Current Assets	6,578,266	6,696,360
Capital Assets		
Equipment	3,881,194	3,875,724
Less Accumulated Depreciation	(2,916,508)	(2,774,518)
Net Capital Assets	964,686	1,101,206
Total Assets	\$ 7,542,952	\$ 7,797,566
LIABILITIES AND NET ASSETS		
Liabilities		
Payables	\$ 80,838	\$ 310,835
Accrued Payroll	127,237	564,485
Deferred Revenue	234,206	947,665
Accrued Compensated Absences	394,349	210,272
Total liabilities	836,630	2,033,257
Net Assets		
Invested In Capital Assets, Net	964,686	1,101,206
Restricted For - TABOR Amendment Reserve	491,000	461,000
Unrestricted	5,250,636	4,202,103
Total Net Assets	6,706,322	5,764,309
Total Liabilities and Net Assets	\$ 7,542,952	\$ 7,797,566

CHERRY CREEK SCHOOL DISTRICT NO. 5

PART IV - OTHER INFORMATION

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
(cost basis)
August 31, 2010

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,535,256	\$ -	\$ -	\$ -	\$ 14,182,102	\$ -	\$ 2,959,914	\$ 22,677,272
Repurchase Agreement	-	-	-	-	85,863,526	-	-	85,863,526
Escrow Agent - Money Market Fund	-	-	907,771	41,497,203	-	-	-	42,404,974
Savings	636	-	-	-	-	704	-	1,340
Total	\$ 5,535,892	\$ -	\$ 907,771	\$ 41,497,203	\$ 100,045,628	\$ 704	\$ 2,959,914	\$ 150,947,112



CHERRY CREEK SCHOOL DISTRICT NO. 5
INVESTMENT INCOME BY FUND
FOR THE TWO MONTHS ENDED AUGUST 31, 2010
With Comparative Amounts For The Two Months Ended August 31, 2009

Name	For the Month Ended August 31,			For The Two Months Ended August 31,		
	2010	2009	Increase (Decrease)	2010	2009	Increase (Decrease)
General Fund	\$ (574)	\$ 2,880	\$ (3,454)	\$ 669	\$ 1,106	\$ (437)
Capital Reserve Fund	2	3	(1)	3	3	-
Capital Finance Corporation	-	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	22,859	116,161	(93,302)	40,945	209,656	(168,711)
Food Services Fund	-	19	(19)	-	19	(19)
Extended Child Services Fund	2,890	840	2,050	2,890	1,244	1,646
Total	<u>\$ 25,177</u>	<u>\$ 119,903</u>	<u>\$ (94,726)</u>	<u>\$ 44,507</u>	<u>\$ 212,028</u>	<u>\$ (167,521)</u>
Weighted Average Maturity - All Funds *				96 DAYS	141 DAYS	
Weighted Average Maturity - Building Fund				473 DAYS	283 DAYS	
Weighted Average Yield - All Funds *				0.220%	0.537%	
Weighted Average Yield - Building Fund				0.301%	1.275%	

* WITHOUT REPURCHASE AGREEMENT

COMPARATIVE RATES OF RETURN

	12 Month Trailing	6 Month Trailing	1 Month Trailing
Fed Funds **	0.163%	0.192%	0.200%
3 Month T-Bill **	0.110%	0.150%	0.150%
6 Month T-Bill **	0.190%	0.210%	0.190%

** SOURCE : BLOOMBERG FINANCIAL MARKETS

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

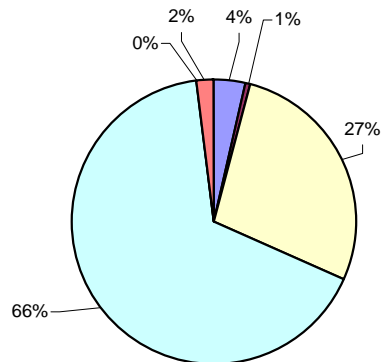
August 31, 2010

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
09/23/2009	09/17/2010	359	0.305%	FEDERAL HOME LOAN BANK	109,000	108,674
04/06/2010	10/25/2010	202	0.305%	FEDERAL NAT'L MTGE ASSOC	4,031,000	4,024,214
07/13/2010	10/26/2010	105	0.152%	FEDERAL HOME LOAN BANK	1,109,000	1,108,515
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	294,000	293,853
N/A	N/A	N/A	0.040%	SAVINGS	636	636
Total General Fund					<u>5,543,636</u>	<u>5,535,892</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>907,771</u>	<u>907,771</u>
Total Capital Finance Corporation					<u>907,771</u>	<u>907,771</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Custodian:						
N/A	N/A	N/A	0.000%	MONEY MARKET FUND	15,556,688	15,556,688
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>25,940,515</u>	<u>25,940,515</u>
Total Bond Redemption Fund					<u>\$ 41,497,203</u>	<u>\$ 41,497,203</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS**

August 31, 2010

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>BUILDING FUND:</u>						
06/22/2010	09/20/2010	90	0.112%	FEDERAL HOME LOAN BANK	100,000	99,972
06/25/2010	09/20/2010	87	0.153%	FEDERAL HOME LOAN MTGE CORP	3,039,000	3,037,898
07/26/2010	09/22/2010	58	0.152%	FEDERAL HOME LOAN BANK	423,000	422,898
07/13/2010	10/26/2010	105	0.152%	FEDERAL NAT'L MTGE ASSOC	1,000,000	999,563
08/20/2010	11/16/2010	88	0.153%	FEDERAL HOME LOAN MTGE CORP	1,815,000	1,814,335
08/23/2010	11/22/2010	91	0.122%	FEDERAL HOME LOAN BANK	188,000	187,943
12/10/2009	12/03/2010	358	0.305%	FEDERAL NAT'L MTGE ASSOC	1,018,000	1,014,963
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	103,000	102,948
08/10/2010	12/08/2010	120	0.152%	FEDERAL HOME LOAN BANK	335,000	334,833
01/20/2010	01/10/2011	355	0.305%	FEDERAL HOME LOAN MTGE CORP	4,115,000	4,102,826
08/25/2010	07/29/2011	338	0.213%	FEDERAL HOME LOAN BANK	2,068,000	2,063,923
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- B	69,613,130	69,687,361
03/04/2010	02/15/2012	713	0.315%	REPURCHASE AGREEMENT- A	16,161,870	16,176,165
Total Building Fund					<u>99,979,000</u>	<u>100,045,628</u>
<u>FOOD SERVICES FUND:</u>						
N/A	N/A	N/A	0.040%	SAVINGS	704	704
Total Food Services Fund					<u>704</u>	<u>704</u>
<u>EXTENDED CHILD SERVICES FUND:</u>						
08/20/2010	11/16/2010	88	0.153%	FEDERAL HOME LOAN MTGE CORP	2,961,000	2,959,914
Total Extended Child Services Fund					<u>2,961,000</u>	<u>2,959,914</u>
Total All Funds					<u>\$ 150,889,314</u>	<u>\$ 150,947,112</u>



- GENERAL FUND - \$5,535,892
- CAPITAL FINANCE CORPORATION - \$907,771
- BOND REDEMPTION FUND - \$41,497,203
- BUILDING FUND - \$100,045,628
- FOOD SERVICES FUND - \$704
- EXTENDED CHILD SERVICES FUND - \$2,959,914