

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**TREASURER'S REPORT - FINANCIAL RECAP**

**FISCAL YEAR 2011-2012**

**FOR THE TEN MONTHS ENDED APRIL 30, 2012**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
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**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**April 30, 2012**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the month of April 2012 and for the ten months ended April 30, 2012 for the District's General, Capital Reserve, Capital Finance Corporation, Bond Redemption, Building, Extended Child Services Funds, Designated Purpose Grants, Pupil Activities, and Food Services.

- The District expects to incur a cash flow deficit starting in December 2011 through May 2012 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. Through the end of April, the District has borrowed 36,019,456 from the State Loan Program. The District is projected to not borrow any more for the year. The loans were repaid with sufficient property tax collections received in March 2012.
- The District's revenues for all funds are consistent with the District's adopted financial plan.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 81.3% of budget, which correlates to 83.3% of the fiscal year completed as a benchmark and compares to the prior year of 80.7% of budget spent year-to-date.
- The General Fund operations and financial position are reported on the budgetary basis of accounting.
- Accordingly, the District considers earned but unpaid salaries and benefits of approximately \$36.3 million to be permanently deferred and therefore available for budgetary purposes. In addition, encumbrances are charged against the budgeted appropriation in the fiscal year in which a purchase order is issued, rather than in the fiscal year when goods or services are actually received. Also the change in long-term portion of early retirement liabilities is not reflected on a budgetary basis.
- Under Colorado law, all property taxes become due and payable in the calendar year following that in which they are levied. As of January 1, 2012, the District has recorded the property tax receivable based on the mill levy established in December 2011. The property tax receivable amounts were recorded as \$172,522,831 and \$52,196,620 for the General Fund and Bond Redemption Fund, respectively. These receivable amounts are reduced each month as property tax collections are made. \$1,393,715 and \$429,861 have been received in April.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The current modified budget includes all supplemental budget appropriations. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

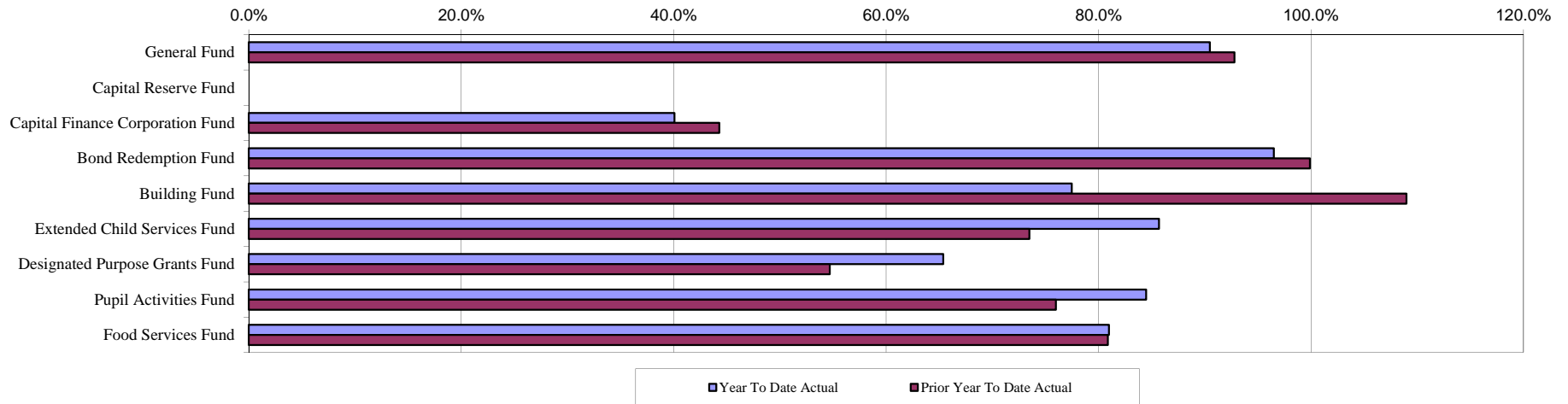
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**April 30, 2012**

- On April 30, 2012, the District was holding \$49,807,398 (at cost) of investments having a weighted average yield of 0.102% and a weighted average maturity of 132 days. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with governmental securities or governmental agencies. The investments held by trustee for the Bond Redemption Fund and the Capital Finance Corporation is money market funds invested in U.S. Government and government backed securities. The District also invests in highly rated bankers acceptances and savings accounts.
- The State of Colorado under Article X, Section 20(5) of the Colorado Constitution (the "Emergency Reserve Provision"), requires the District to reserve 3% or more of its fiscal year spending to use only for declared emergencies within the meaning of the Emergency Reserve Provision ("Declared Emergencies"). Section 22-44-105, Colorado Revised Statutes, permits the District to secure a letter of credit from an investment grade bank for all or a portion of the District Emergency Reserve. In order to provide funding for a portion of the District Emergency Reserve, JP Morgan Chase Bank, N.A. (the "Bank"), which is an investment grade bank, issued a standby letter of credit in favor of the District up to \$12,000,000 effective on July 1, 2010 for an initial term of three years ending June 30, 2013. The Board of Education of the District (the "Board") provided for an emergency reserve in the General Fund for the fiscal year at an amount equal to at least 3% of the amount budgeted to the General Fund; and the Board has filed with the State Treasurer and the Department of Education a letter of intent that expresses the intent of the Board to satisfy its obligation to reimburse the Bank for moneys drawn on the letter of credit upon the occurrence of a Declared Emergency that are not reimbursed to the Bank within the same fiscal year by entering into a Lease-Purchase Agreement with respect to real property owned by the District.
- In November 2011, Governor Hickenlooper released his proposed budget for next fiscal year 2013, which included a K-12 public education cut of \$89 million. This was followed by news that student enrollment and at-risk student growth had exceeded the State's projections for the current year (fiscal year 2012) and an additional mid-year rescission was likely. When December 2011 State revenue came in \$231 million higher than projected, the Governor released a new proposed fiscal year 2013 budget reflecting cuts to K-12 education of approximately \$48 million. Since State revenue was higher than projected, a supplemental budget request was passed for the current fiscal year 2012 to cover the unfunded student growth and no rescission was required. The March 2012 economic forecast showed even more improvement in the revenue picture for the State Budget resulting in The School Finance Act for next year funding to remain at approximately the same per pupil funding level as current year 2012.
- In April, the District was awarded \$318,365.49 in a Federal grant from the Education Job Funds Program. This is final funding released by the Colorado Department of Education relating to the 2010 American Recovery and Reinvestment Act to save or create education jobs. This is one time supplemental funding used to offset teacher salaries that had been budgeted in the General Fund. The modified budget for the Designated Purpose Grants Fund was increased by \$318,400 to reflect this federal funding. The District has requested and received the awarded Education Jobs Funds.
- The modified budget for the Food Services Fund was increased by \$821,300 in order to provide for increased costs of food and services and required TABOR reserve that are being paid for through the adjusted lunch prices for the 2011-2012 fiscal year.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

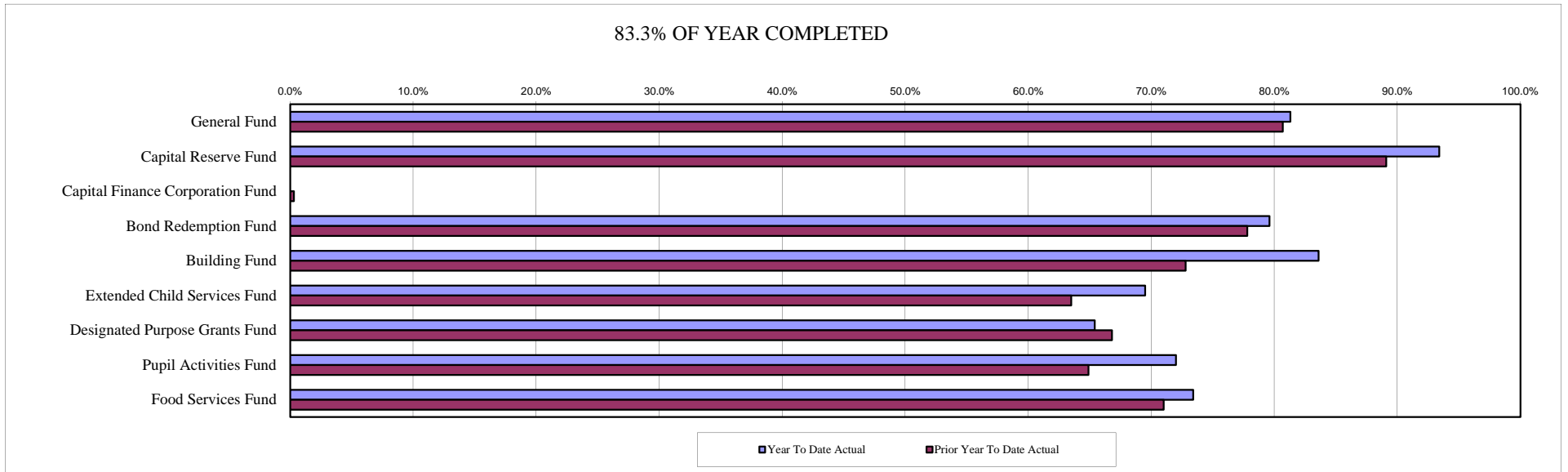
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 405,857	\$ 410,010	\$ 410,010	100.0%	\$ 19,561	\$ 371,248	90.5%	\$ 377,427	92.8%
Capital Reserve Fund	-	-	-	0.0%	41	41	0.0%	76	0.0%
Capital Finance Corporation Fund	40	40	40	100.0%	-	16	40.1%	18	44.3%
Bond Redemption Fund	54,441	54,441	54,441	100.0%	-	52,523	96.5%	46,956	99.9%
Building Fund	60	90	90	100.0%	1	70	77.5%	218	109.0%
Extended Child Services Fund	15,885	15,885	15,885	100.0%	1,360	13,616	85.7%	12,617	73.5%
Designated Purpose Grants Fund	24,147	24,466	24,466	100.0%	1,864	16,002	65.4%	29,887	54.7%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	748	10,198	84.5%	9,392	76.0%
Food Services Fund	16,332	16,351	16,359	100.0%	1,745	13,247	81.0%	13,389	80.9%
<b>Total</b>	<b>\$ 528,837</b>	<b>\$ 533,358</b>	<b>\$ 533,366</b>	<b>100.0%</b>	<b>\$ 25,320</b>	<b>\$ 476,961</b>	<b>89.4%</b>	<b>\$ 489,980</b>	<b>89.8%</b>

83.3% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
General Fund	\$ 414,670	\$ 414,670	\$ 414,670	100.0%	\$ 33,240	\$ 337,208	81.3%	\$ 322,017	80.7%
Capital Reserve Fund	2,670	2,670	2,670	100.0%	15	2,494	93.4%	6,187	89.1%
Capital Finance Corporation Fund	1	1	1	100.0%	-	-	0.0%	-	0.3%
Bond Redemption Fund	52,771	52,771	52,771	100.0%	-	42,015	79.6%	40,475	77.8%
Building Fund	33,363	33,363	33,363	100.0%	2,998	27,876	83.6%	74,243	72.8%
Extended Child Services Fund	14,257	14,257	14,257	100.0%	1,400	9,908	69.5%	9,753	63.5%
Designated Purpose Grants Fund	24,147	24,466	24,466	100.0%	1,864	16,002	65.4%	29,887	66.8%
Pupil Activities Fund	12,075	12,075	12,075	100.0%	808	8,696	72.0%	8,019	64.9%
Food Services Fund	16,167	16,964	16,964	100.0%	1,343	12,455	73.4%	11,622	71.0%
<b>Total</b>	<b>\$ 570,121</b>	<b>\$ 571,237</b>	<b>\$ 571,237</b>	<b>100.0%</b>	<b>\$ 41,668</b>	<b>\$ 456,654</b>	<b>79.9%</b>	<b>\$ 502,203</b>	<b>77.4%</b>

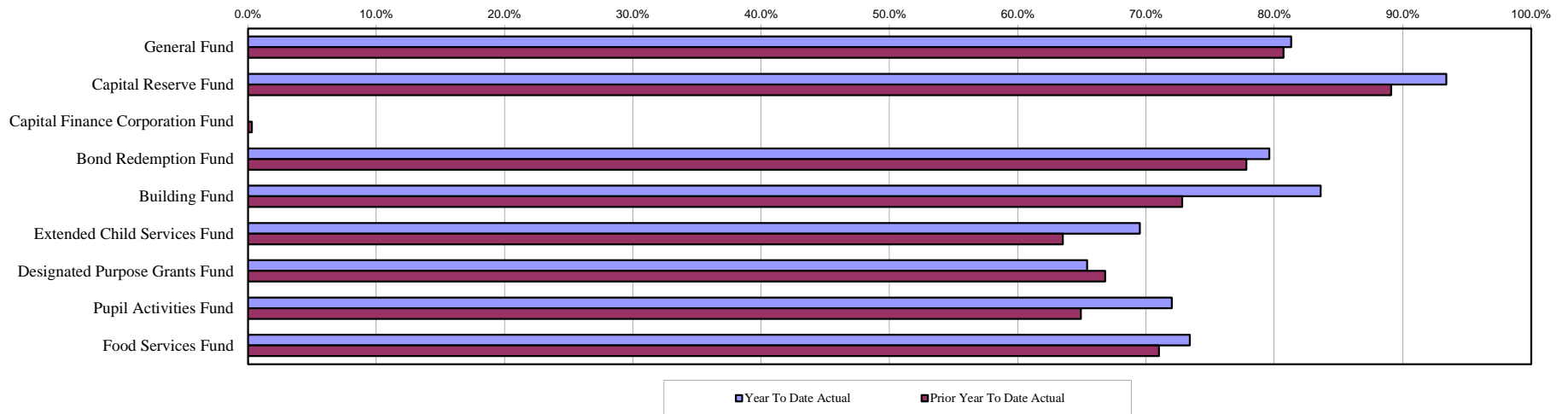




**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
General Fund	\$ 414,670	\$ 414,670	\$ 34,074	\$ 332,805	80.3%	\$ 4,402	81.3%	\$ 322,017	80.7%	
Capital Reserve Fund	2,670	2,670	(2)	2,474	92.6%	20	93.4%	6,187	89.1%	
Capital Finance Corporation Fund	1	1	-	-	0.0%	-	0.0%	-	0.3%	
Bond Redemption Fund	52,771	52,771	-	42,015	79.6%	-	79.6%	40,475	77.8%	
Building Fund	33,363	33,363	1,384	22,031	66.0%	5,845	83.6%	74,243	72.8%	
Extended Child Services Fund	14,257	14,257	1,407	9,713	69.5%	196	69.5%	9,753	63.5%	
Designated Purpose Grants Fund	24,147	24,466	1,904	15,534	63.5%	468	65.4%	29,887	66.8%	
Pupil Activities Fund	12,075	12,075	808	8,696	72.0%	-	72.0%	8,019	64.9%	
Food Services Fund	16,167	16,964	1,343	12,455	73.4%	-	73.4%	11,622	71.0%	
<b>Total</b>	<b>\$ 570,121</b>	<b>\$ 571,237</b>	<b>\$ 40,918</b>	<b>\$ 445,723</b>	<b>78.0%</b>	<b>\$ 10,931</b>	<b>79.9%</b>	<b>\$ 502,203</b>	<b>77.4%</b>	

83.3% OF YEAR COMPLETED



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL RECAP**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**

**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

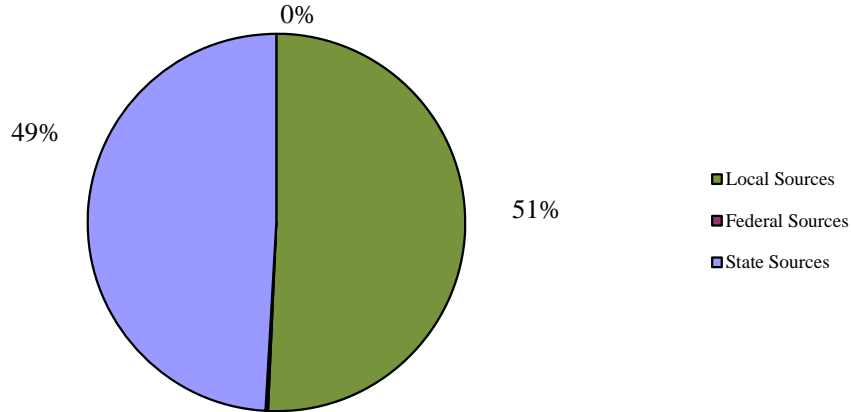
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Local Sources	\$ 199,440	\$ 192,576	\$ 192,576	100.0%	\$ 2,360	\$ 188,289	97.8%	\$ 196,761	97.3%
State Sources	204,845	215,862	215,862	100.0%	17,201	182,172	84.4%	179,880	88.3%
Federal Sources	1,573	1,572	1,572	100.0%	-	786	50.0%	786	50.0%
Total Revenue	<u>405,857</u>	<u>410,010</u>	<u>410,010</u>	100.0%	<u>19,561</u>	<u>371,248</u>	90.5%	<u>377,427</u>	92.8%
<b>EXPENDITURES</b>									
Instruction									
Direct Instruction									
Elementary School Education	104,509	103,946	103,946	100.0%	8,446	82,216	79.1%	75,417	78.7%
Middle School Education	48,826	51,182	51,182	100.0%	3,963	39,444	77.1%	38,056	77.1%
High School Education	68,076	67,113	67,113	100.0%	5,175	52,800	78.7%	49,929	76.5%
Special Education	43,053	42,178	42,178	100.0%	3,585	35,234	83.5%	34,741	83.3%
Other Education	19,286	23,014	23,014	100.0%	2,062	18,036	78.4%	16,456	79.8%
Total - Direct Instruction	<u>283,749</u>	<u>287,433</u>	<u>287,433</u>	100.0%	<u>23,231</u>	<u>227,730</u>	79.2%	<u>214,600</u>	79.5%
Indirect Instruction									
Support - Students	24,026	24,079	24,079	100.0%	1,958	19,848	82.4%	19,614	83.2%
Support - Instructional	15,072	10,695	10,695	100.0%	927	9,285	86.8%	8,755	78.6%
Support - School Administration	23,960	22,802	22,802	100.0%	1,815	18,261	80.1%	18,804	78.1%
Total Indirect Instruction	<u>63,059</u>	<u>57,576</u>	<u>57,576</u>	100.0%	<u>4,700</u>	<u>47,394</u>	82.3%	<u>47,173</u>	80.3%
Total Instruction	<u>\$ 346,808</u>	<u>\$ 345,009</u>	<u>\$ 345,009</u>	100.0%	<u>\$ 27,932</u>	<u>\$ 275,125</u>	79.7%	<u>\$ 261,773</u>	79.6%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

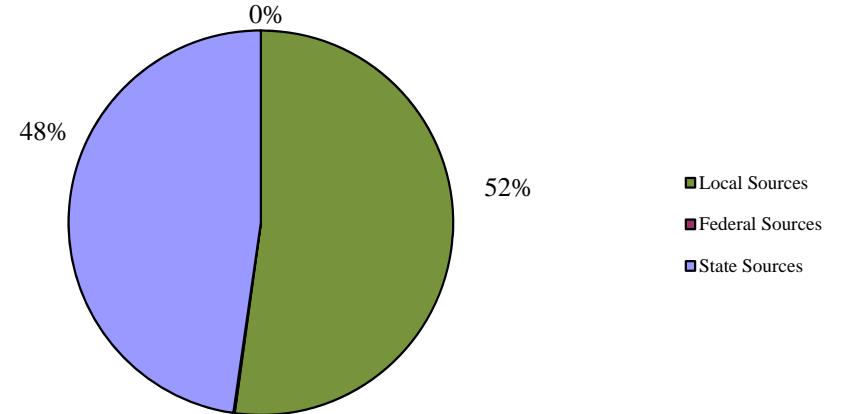
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>OTHER EXPENDITURES</b>									
Support - General Administration	\$ 3,033	\$ 3,076	\$ 3,076	100.0%	\$ 241	\$ 2,792	90.8%	\$ 2,749	80.1%
Support - Business	2,933	3,397	3,397	100.0%	356	2,996	88.2%	3,034	90.6%
Operations & Maintenance of Plant	33,280	33,483	33,483	100.0%	1,864	28,456	85.0%	28,803	82.0%
Pupil Transportation	15,220	15,441	15,441	100.0%	1,292	15,441	100.0%	14,236	87.6%
Central Services	11,999	13,189	13,189	100.0%	1,483	11,664	88.4%	10,750	84.4%
Community Services	304	405	405	100.0%	52	381	94.0%	307	93.8%
Facilities Acquisition & Construction	339	214	214	100.0%	17	177	82.7%	178	82.4%
County Treasurer Fees	455	455	455	100.0%	4	177	39.0%	187	41.2%
Operating Reserve	298	-	-	0.0%	-	-	0.0%	-	0.0%
Total Other	<u>67,862</u>	<u>69,661</u>	<u>69,661</u>	100.0%	<u>5,308</u>	<u>62,083</u>	89.1%	<u>60,244</u>	85.6%
Total Expenditures	<u>414,670</u>	<u>414,670</u>	<u>414,670</u>	100.0%	<u>33,240</u>	<u>337,208</u>	81.3%	<u>322,017</u>	80.7%
Excess of Revenue Over (Under) Expenditures	<u>(8,812)</u>	<u>(4,660)</u>	<u>(4,660)</u>		<u>(13,679)</u>	<u>34,040</u>		<u>55,411</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	1,665	1,084	1,084	100.0%	1,084	1,084	100.0%	1,635	92.1%
Transfers Out	<u>(2,081)</u>	<u>(2,081)</u>	<u>(2,081)</u>	100.0%	<u>(167)</u>	<u>(1,667)</u>	80.1%	<u>(5,787)</u>	83.3%
Total Other Financing Sources	<u>(415)</u>	<u>(996)</u>	<u>(996)</u>		<u>917</u>	<u>(583)</u>		<u>(4,152)</u>	96.5%
Net Change in Fund Balance	(9,228)	(5,656)	(5,656)		(12,762)	33,458		51,258	
Beginning Fund Balance	77,042	81,333	81,333		127,553	81,333		74,002	
Ending Reserved/Designated Fund Balance	<u>(14,945)</u>	<u>(14,945)</u>	<u>(14,132)</u>		<u>(14,132)</u>	<u>(14,132)</u>		<u>(14,073)</u>	
Ending Unreserved Fund Balance	<u>\$ 52,869</u>	<u>\$ 60,732</u>	<u>\$ 61,545</u>		<u>\$ 100,659</u>	<u>\$ 100,659</u>		<u>\$ 111,187</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2012  
With Comparative Amounts For The Ten Months Ended April 30, 2011**

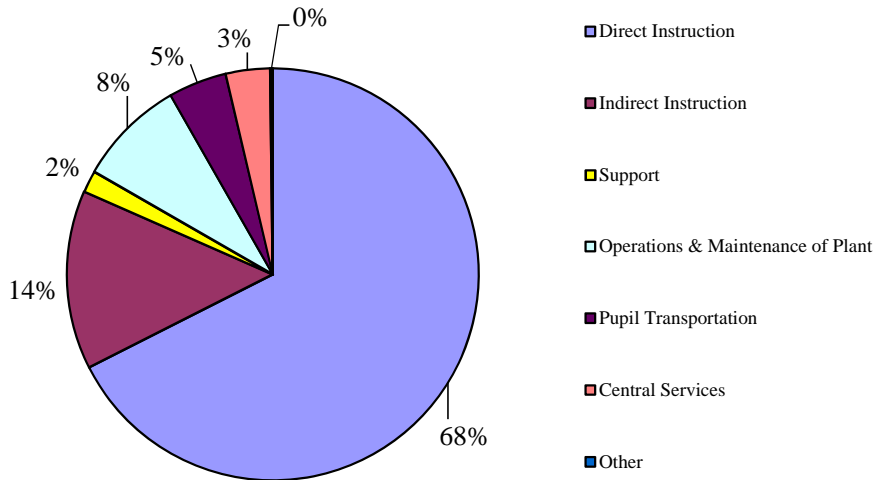
**CURRENT YEAR TO DATE REVENUE**



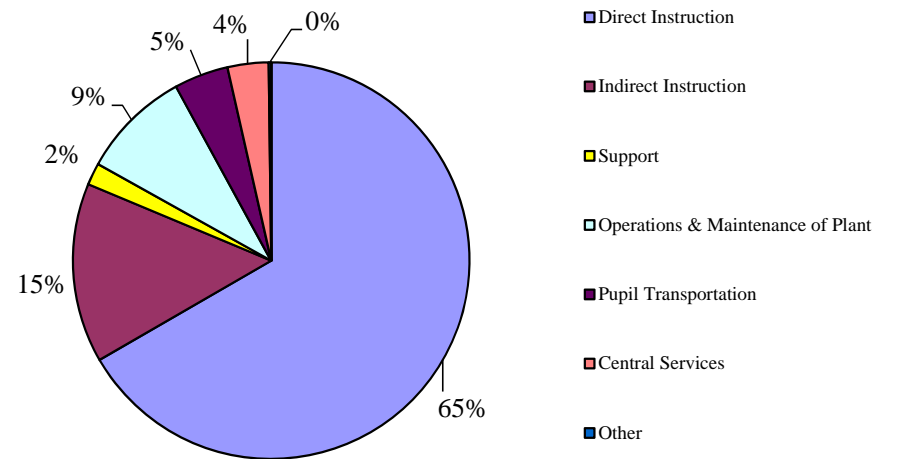
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



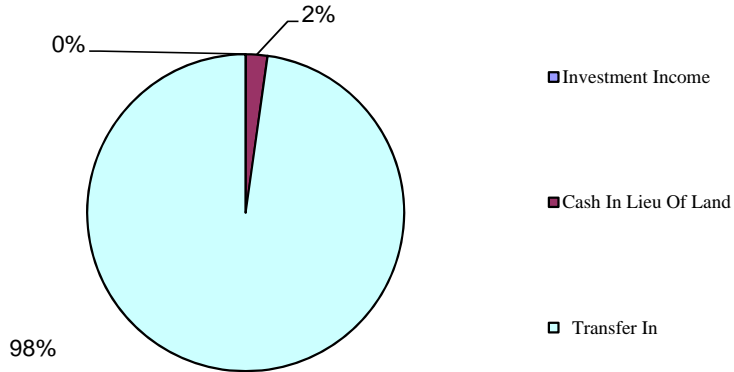
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

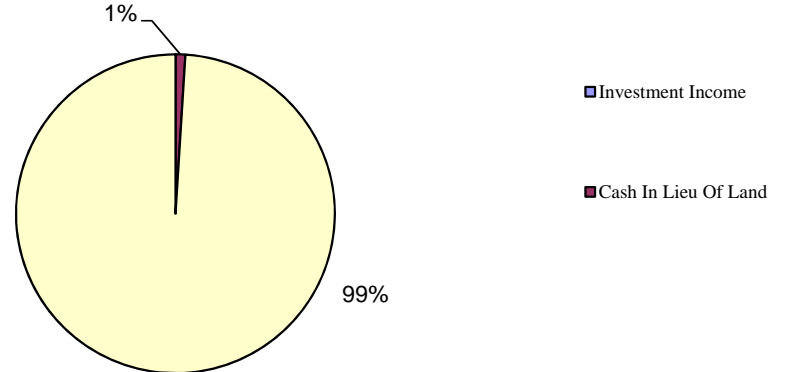
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	-	-	-	0.0%	38	38	0.0%	59	0.0%
Miscellaneous Income	-	-	-	0.0%	-	-	-	18	0.0%
Charter School Capital Const.	-	-	-	0.0%	3	3	0.0%	-	0.0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>41</b>	<b>41</b>	<b>0.0%</b>	<b>76</b>	<b>0.0%</b>
<b>EXPENDITURES</b>									
Building & Improvements	-	-	-	0.0%	-	-	0.0%	1,857	81.1%
Equipment	1,677	1,677	1,677	100.0%	15	1,547	92.2%	3,418	93.3%
Debt Service Principal	885	885	885	100.0%	-	885	100.0%	850	100.0%
Debt Service Interest	108	108	108	100.0%	-	63	58.0%	63	44.4%
<b>Total Expenditures</b>	<b>2,670</b>	<b>2,670</b>	<b>2,670</b>	<b>100.0%</b>	<b>15</b>	<b>2,494</b>	<b>93.4%</b>	<b>6,187</b>	<b>89.1%</b>
Excess of Revenue Over (Under) Expenditures	(2,670)	(2,670)	(2,670)		26	(2,453)		(6,111)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	2,040	2,040	2,040	100.0%	167	1,683	82.5%	5,803	83.3%
<b>Net Change in Fund Balance</b>	<b>(630)</b>	<b>(630)</b>	<b>(630)</b>		<b>193</b>	<b>(770)</b>		<b>(308)</b>	
Fund Balance, Beginning	822	1,223	1,223		260	1,223		782	
<b>Fund Balance, Ending</b>	<b>\$ 191</b>	<b>\$ 592</b>	<b>\$ 592</b>		<b>\$ 452</b>	<b>\$ 452</b>		<b>\$ 474</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2012  
With Comparative Amounts For The Ten Months Ended April 30, 2011**

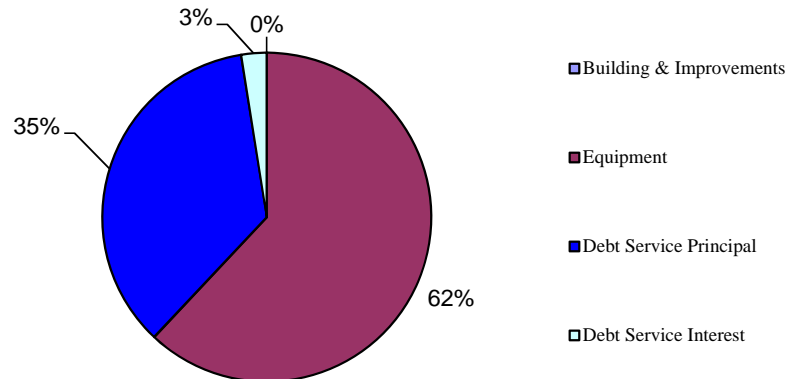
**CURRENT YEAR TO DATE REVENUE**



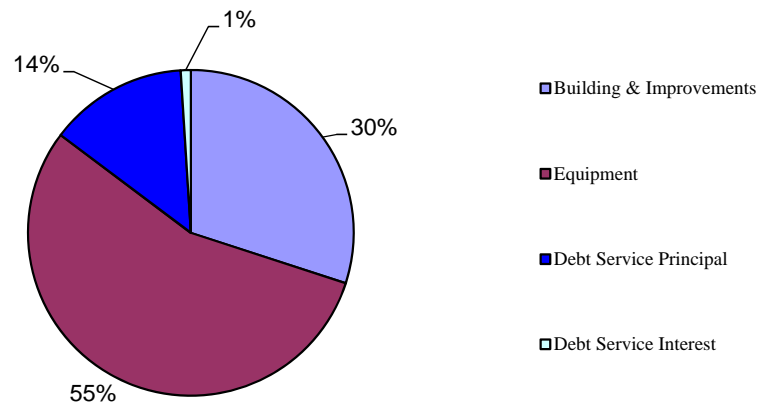
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL FINANCE CORPORATION**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
With Comparative Amounts For The Ten Months Ended April 30, 2011

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Investment Income	\$ 40	\$ 40	\$ 40	100.0%	\$ -	\$ 16	40.1%	\$ 18	44.3%
Total Revenue	40	40	40	100.0%	-	16	40.1%	18	44.3%
<b>EXPENDITURES</b>									
Other Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.3%
Total Expenditures	1	1	1	100.0%	-	-	0.0%	-	0.3%
Excess of Revenue Over (Under) Expenditures	39	39	39		-	16		18	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	(40)	(40)	(40)	100.0%	-	(16)	40.1%	(16)	40.1%
Net Change in Fund Balance	(1)	(1)	(1)		-	-		2	
Fund Balance, Beginning	907	911	911		911	911		908	
Fund Balance, Ending	\$ 906	\$ 910	\$ 910		\$ 911	\$ 911		\$ 909	

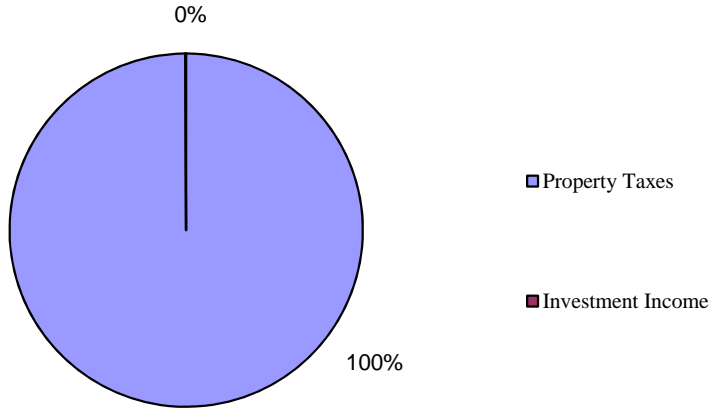


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

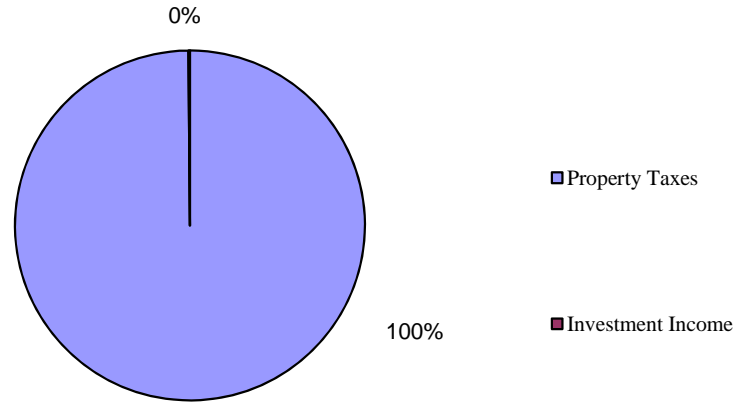
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Property Taxes	\$ 54,381	\$ 54,381	\$ 54,381	100.0%	\$ -	\$ 52,484	96.5%	\$ 46,889	100.0%
Investment Income	60	\$ 60	60	100.0%	-	39	64.9%	67	58.0%
Total Revenue	<u>54,441</u>	<u>54,441</u>	<u>54,441</u>	<u>100.0%</u>	<u>-</u>	<u>52,523</u>	<u>96.5%</u>	<u>46,956</u>	<u>99.9%</u>
<b>EXPENDITURES</b>									
Debt Service Principal	30,455	30,455	30,455	100.0%	-	30,455	100.0%	28,200	100.0%
Debt Service Interest	22,311	22,311	22,311	100.0%	-	11,557	51.8%	12,272	51.5%
Fiscal Agent Fees	5	5	5	100.0%	-	3	60.2%	3	68.2%
Total Expenditures	<u>52,771</u>	<u>52,771</u>	<u>52,771</u>	<u>100.0%</u>	<u>-</u>	<u>42,015</u>	<u>79.6%</u>	<u>40,475</u>	<u>77.8%</u>
Excess of Revenue Over (Under) Expenditures	<u>1,670</u>	<u>1,670</u>	<u>1,670</u>		<u>-</u>	<u>10,507</u>		<u>6,481</u>	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In	-	-	-	0.0%	1,897	1,897	0.0%	4,653	100.0%
Net Change in Fund Balance	-	-	-		-	-		11,133	
Fund Balance, Beginning	<u>42,478</u>	<u>44,588</u>	<u>44,588</u>		<u>56,993</u>	<u>44,588</u>		<u>42,855</u>	
Fund Balance, Ending	<u>\$ 44,147</u>	<u>\$ 46,258</u>	<u>\$ 46,258</u>		<u>\$ 58,890</u>	<u>\$ 56,993</u>		<u>\$ 53,989</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BOND REDEMPTION FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TEN MONTHS ENDED APRIL 30, 2012  
 With Comparative Amounts For The Ten Months Ended April 30, 2011**

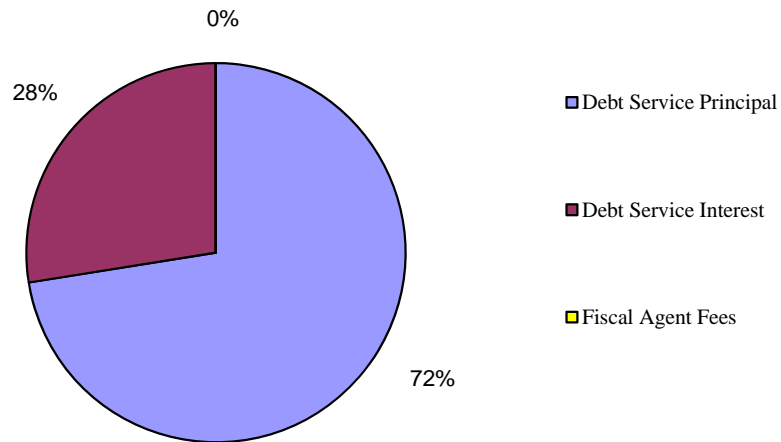
**CURRENT YEAR TO DATE REVENUE**



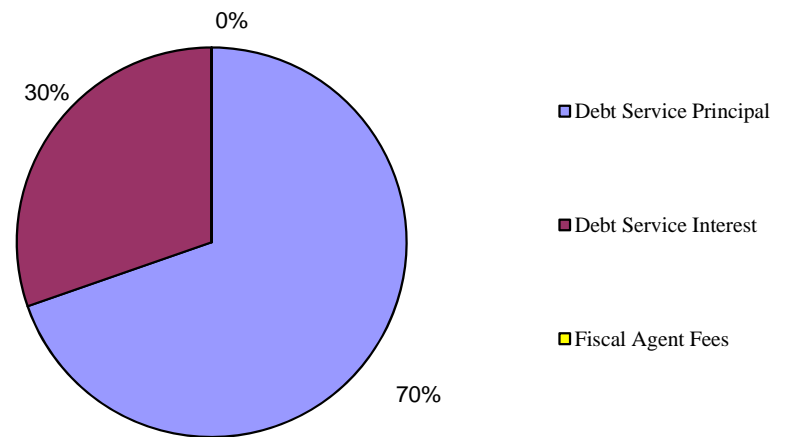
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

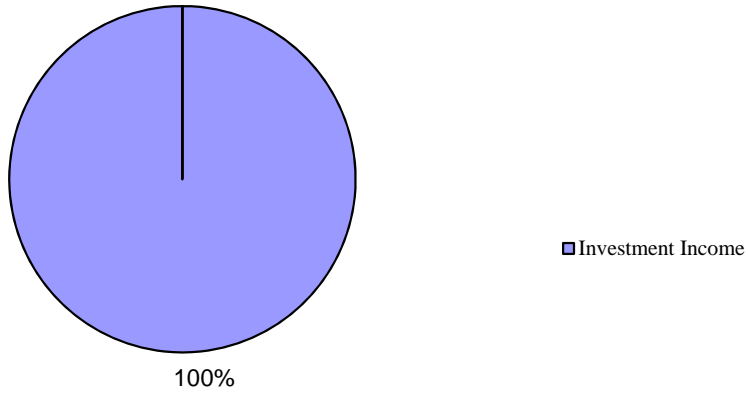


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

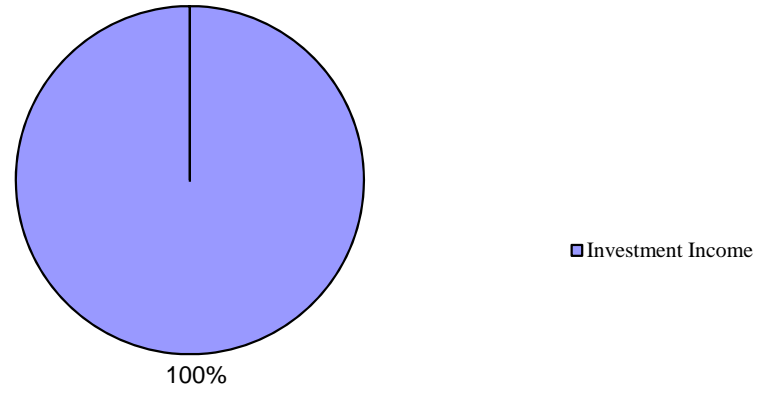
	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Recognized</u>			<u>Prior Year Recognized</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>									
Investment Income	\$ 60	\$ 90	\$ 90	100.0%	\$ 1	\$ 70	77.5%	\$ 218	109.0%
Total Revenue	60	90	90	100.0%	1	70	77.5%	218	109.0%
<b>EXPENDITURES</b>									
Salary & Benefits	648	648	648	100.0%	69	634	97.8%	1,104	41.4%
Building & Improvements	30,479	30,479	30,479	100.0%	2,816	25,446	83.5%	66,426	72.7%
Equipment	2,235	2,235	2,235	100.0%	112	1,796	80.3%	6,713	84.2%
Total Expenditures	33,363	33,363	33,363	100.0%	2,998	27,876	83.6%	74,243	72.8%
Excess of Revenue Over (Under) Expenditures	(33,303)	(33,273)	(33,273)		(2,997)	(27,807)		(74,025)	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers Out	-	-	-	0.0%	(1,897)	(1,897)	0.0%	(4,653)	98.2%
Net Change in Fund Balance	(33,303)	(33,273)	(33,273)		(4,894)	(29,704)		(78,677)	
Fund Balance, Beginning	37,982	47,293	47,293		22,482	47,293		126,867	
Fund Balance, Ending	\$ 4,679	\$ 14,020	\$ 14,020		\$ 17,589	\$ 17,589		\$ 48,189	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 BUILDING FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TEN MONTHS ENDED APRIL 30, 2012  
 With Comparative Amounts For The Ten Months Ended April 30, 2011**

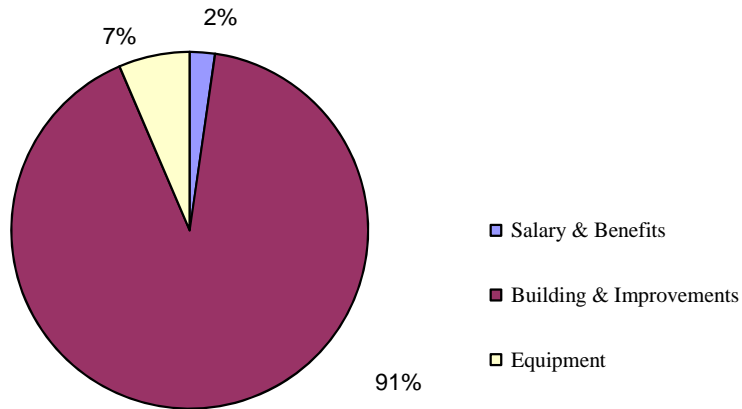
**CURRENT YEAR TO DATE REVENUE**



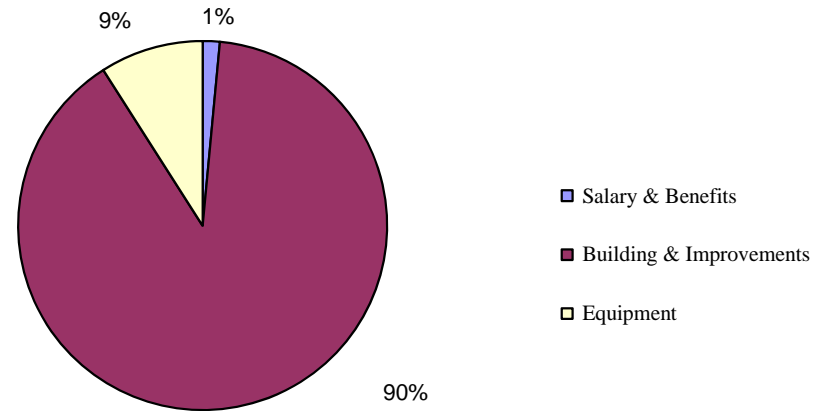
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**



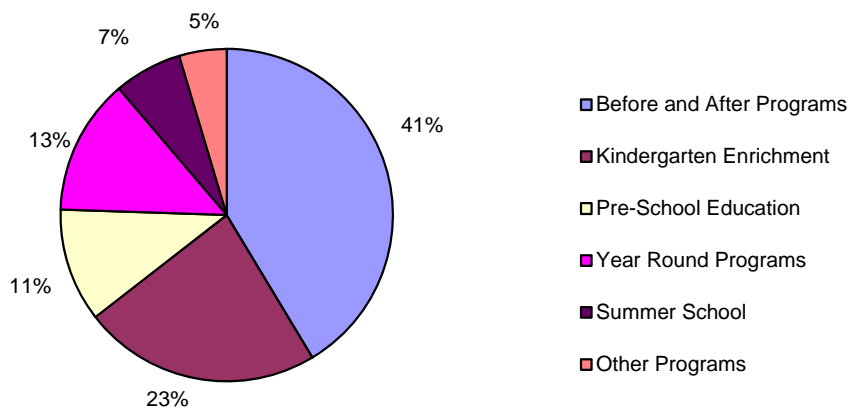
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Before and After Programs	\$ 7,174	\$ 7,090	\$ 7,090	100.0%	\$ 554	\$ 5,633	79.5%	\$ 5,061	68.2%
Kindergarten Enrichment	3,319	3,319	3,319	100.0%	309	3,147	94.8%	2,805	87.1%
Pre-School Education	1,473	1,505	1,505	100.0%	173	1,505	100.0%	1,427	103.6%
Year Round Programs	2,316	2,316	2,316	100.0%	175	1,801	77.8%	2,116	74.4%
Summer School	1,028	1,028	1,028	100.0%	46	902	87.7%	663	47.3%
Other Programs	574	627	627	100.0%	103	627	100.0%	544	60.3%
Total Revenue	15,885	15,885	15,885	100.0%	1,360	13,616	85.7%	12,617	73.5%
<b>EXPENDITURES</b>									
Before and After Programs	5,644	5,644	5,644	100.0%	503	4,167	73.8%	3,884	61.5%
Kindergarten Enrichment	2,584	2,584	2,584	100.0%	352	2,175	84.2%	1,834	70.3%
Pre-School Education	1,444	1,444	1,444	100.0%	152	1,162	80.5%	1,182	86.6%
Year Round Programs	1,852	1,852	1,852	100.0%	174	1,327	71.7%	1,679	68.4%
Summer School	1,250	1,250	1,250	100.0%	16	603	48.2%	599	46.6%
Other Programs	1,483	1,483	1,483	100.0%	203	473	31.9%	576	43.7%
Total Expenditures	14,257	14,257	14,257	100.0%	1,400	9,908	69.5%	9,753	63.5%
Excess of Revenue Over (Under) Expenditures	1,628	1,628	1,628		(39)	3,707		2,863	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	81	81	81	100.0%	-	-	0.0%	-	0.0%
Transfers Out	(1,665)	(1,084)	(1,084)	100.0%	(1,084)	(1,084)	100.0%	(1,188)	67.0%
Total Other Financing Sources (Uses)	(1,585)	(1,004)	(1,004)	100.0%	(1,084)	(1,084)	108.0%	(1,188)	70.1%
Net Change in Fund Balance	43	625	625		(1,123)	2,623		1,675	
Fund Balance, Beginning	4,091	3,333	3,333		7,079	3,333		3,969	
Fund Balance, Ending	\$ 4,135	\$ 3,958	\$ 3,958		\$ 5,956	\$ 5,956		\$ 5,644	

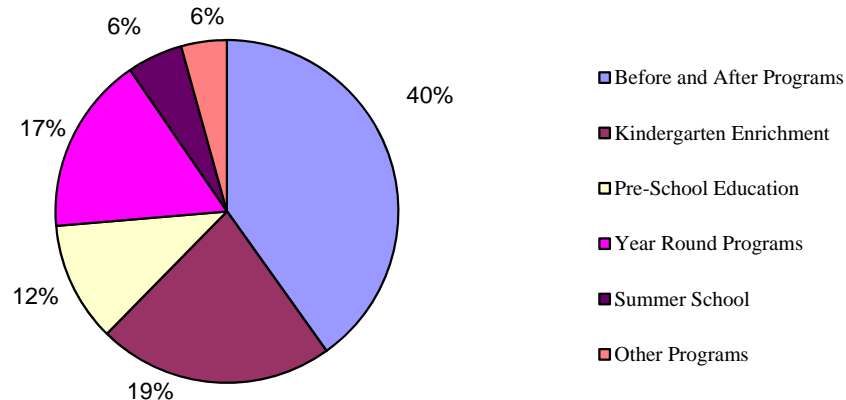
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND ENCUMBRANCES AND CHANGES IN FUND BALANCE BY PROGRAM -  
BUDGET, ACTUAL AND PROJECTED**

**FOR THE TEN MONTHS ENDED APRIL 30, 2012  
With Comparative Amounts For The Ten Months Ended April 30, 2011**

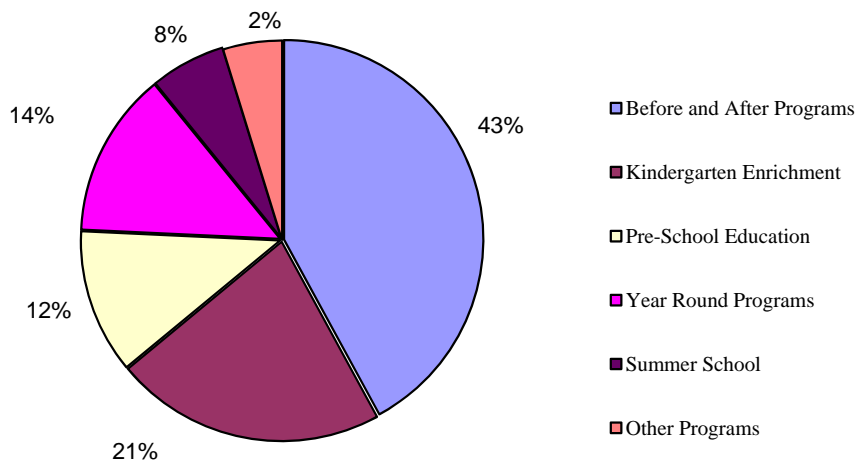
**CURRENT YEAR TO DATE REVENUE**



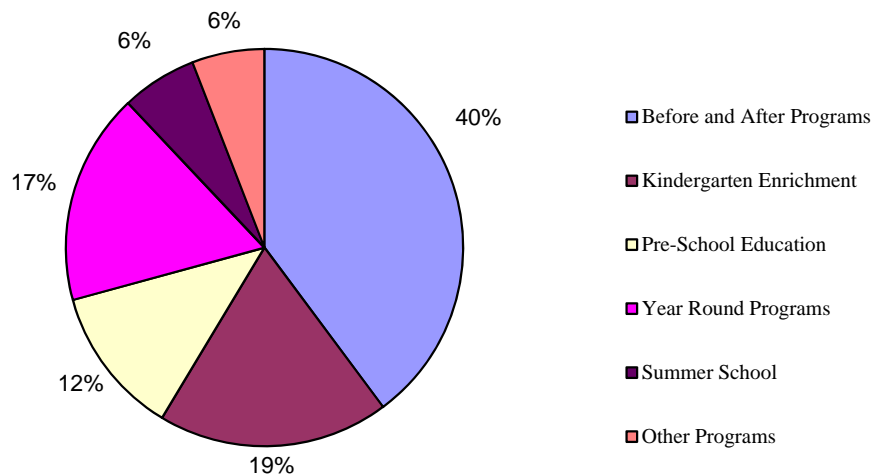
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

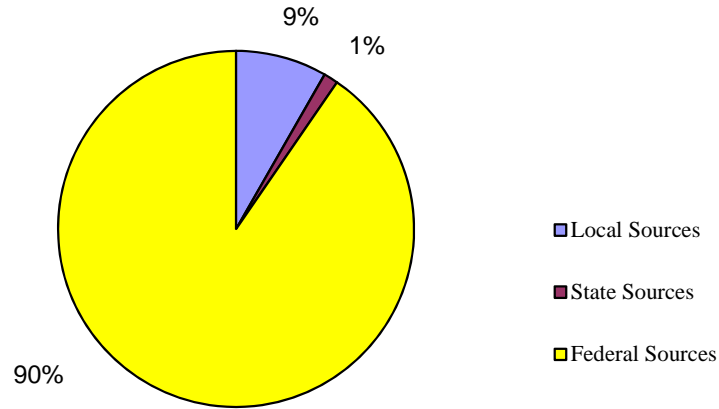


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

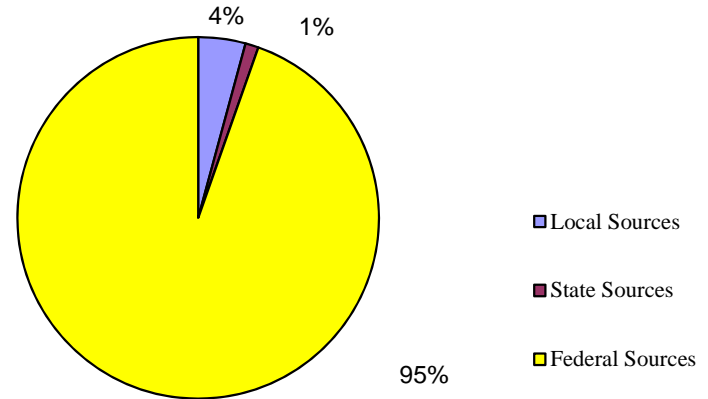
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Local Sources	\$ 2,660	\$ 3,121	\$ 3,121	100.0%	\$ 134	\$ 1,327	42.5%	\$ 1,264	48.4%
State Sources	96	500	500	100.0%	26	210	42.0%	353	76.2%
Federal Sources	21,391	20,844	20,844	100.0%	1,704	14,465	69.4%	28,270	54.8%
Total Revenue	24,147	24,466	24,466	100.0%	1,864	16,002	65.4%	29,887	54.7%
<b>EXPENDITURES</b>									
Salaries	12,030	10,775	10,775	100.0%	1,113	7,379	68.5%	22,032	67.2%
Benefits	3,051	2,660	2,660	100.0%	191	1,675	63.0%	2,076	47.3%
Purchased Services	2,028	2,028	2,028	100.0%	237	1,684	83.1%	1,597	96.6%
Supplies	6,155	5,820	5,820	100.0%	140	2,660	45.7%	3,197	65.4%
Property	884	857	857	100.0%	11	856	99.8%	754	99.7%
Other Expenditures	-	2,325	2,325	100.0%	171	1,747	75.1%	230	98.4%
Total Expenditures	24,147	24,466	24,466	100.0%	1,864	16,002	65.4%	29,887	66.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-	-		-	
Fund Balance, Beginning	-	-	-		-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2012  
With Comparative Amounts For The Ten Months Ended April 30, 2011**

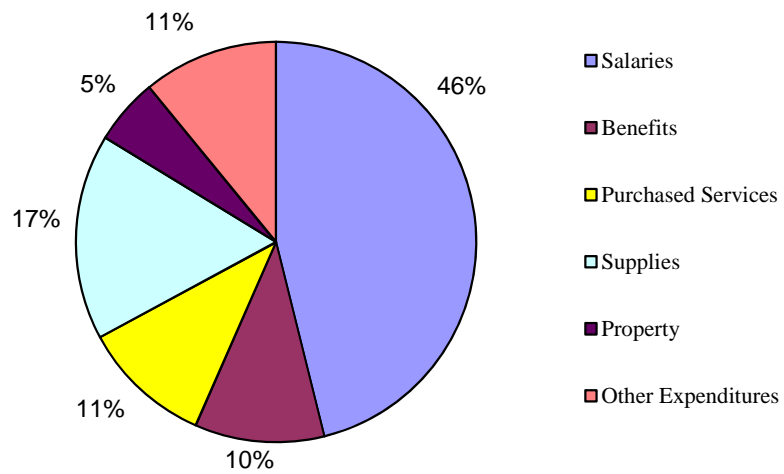
**CURRENT YEAR TO DATE REVENUE**



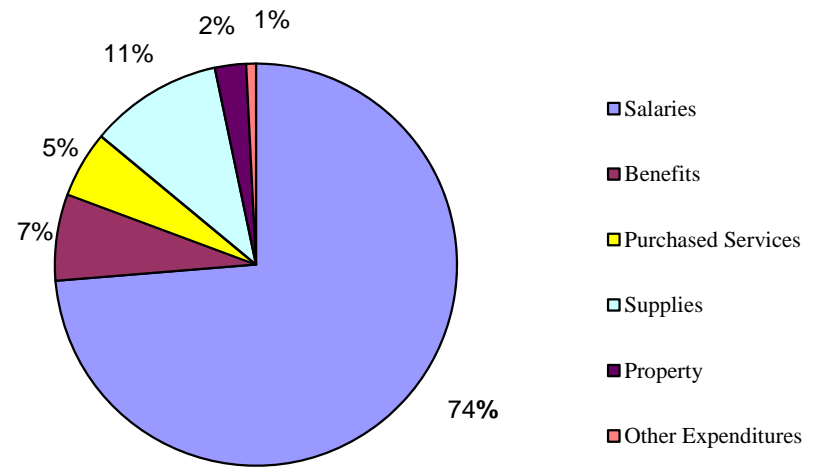
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**





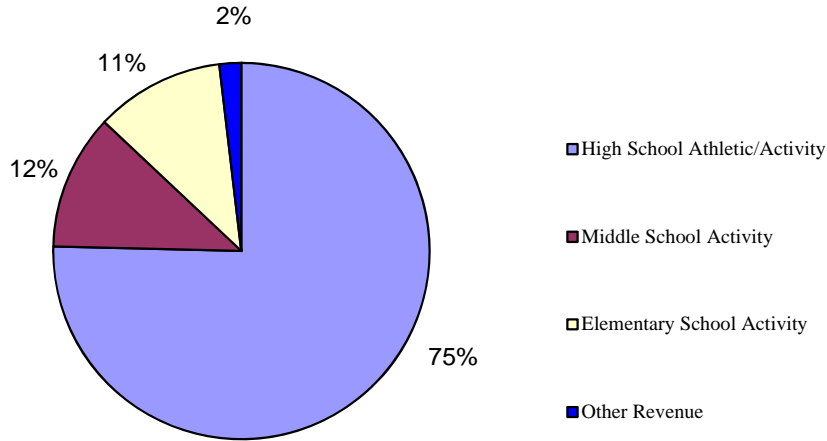
**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
IN THOUSANDS OF DOLLARS**

**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
With Comparative Amounts For The Ten Months Ended April 30, 2011

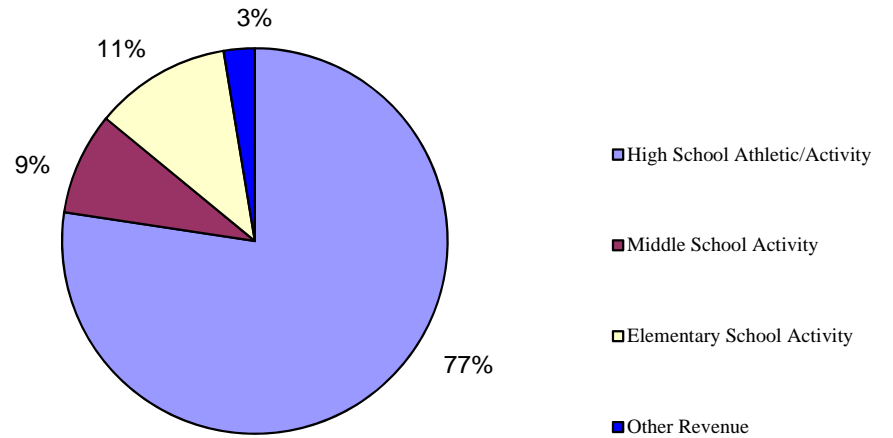
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
High School Athletic/Activity	\$ 8,441	\$ 8,441	\$ 8,441	100.0%	\$ 453	\$ 7,689	91.1%	\$ 7,267	85.2%
Middle School Activity	1,319	1,319	1,319	100.0%	150	1,185	89.8%	806	54.2%
Elementary School Activity	2,052	2,052	2,052	100.0%	145	1,132	55.2%	1,075	53.2%
Other Revenue	263	263	263	100.0%	-	191	72.7%	243	75.3%
<b>Total Revenue</b>	<b>12,075</b>	<b>12,075</b>	<b>12,075</b>	<b>100.0%</b>	<b>748</b>	<b>10,198</b>	<b>84.5%</b>	<b>9,392</b>	<b>76.0%</b>
<b>EXPENDITURES</b>									
High School Athletic/Activity	8,441	8,441	8,441	100.0%	534	6,512	77.1%	6,057	71.0%
Middle School Activity	1,319	1,319	1,319	100.0%	130	966	73.2%	829	55.8%
Elementary School Activity	2,052	2,052	2,052	100.0%	130	1,061	51.7%	968	47.9%
Other Expenditures	263	263	263	100.0%	14	158	59.9%	164	50.8%
<b>Total Expenditures</b>	<b>12,075</b>	<b>12,075</b>	<b>12,075</b>	<b>100.0%</b>	<b>808</b>	<b>8,696</b>	<b>72.0%</b>	<b>8,019</b>	<b>64.9%</b>
Excess Of Revenue Over (Under) Expenditures	-	-	-		(60)	1,501		1,373	
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer Out	-	-	-	0.0%	-	-	0.0%	(447)	0.0%
Total Other Financing (Uses)	-	-	-		-	-		(447)	
Net Change in Fund Balance	-	-	-		(60)	1,501		926	
Fund Balance, Beginning	5,330	4,978	4,978		6,540	4,978		5,330	
Fund Balance, Ending	\$ 5,330	\$ 4,978	\$ 4,978		\$ 6,480	\$ 6,480		\$ 6,256	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
PUPIL ACTIVITIES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -  
BUDGET, ACTUAL AND PROJECTED  
FOR THE TEN MONTHS ENDED APRIL 30, 2012  
With Comparative Amounts For The Ten Months Ended April 30, 2011**

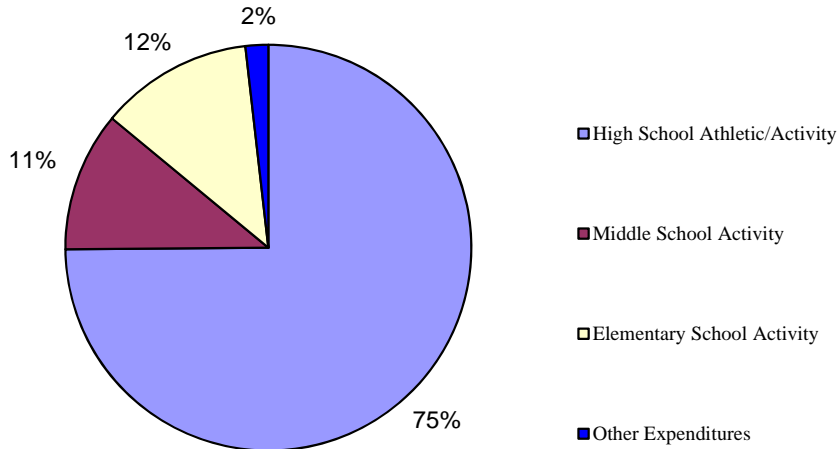
**CURRENT YEAR TO DATE REVENUE**



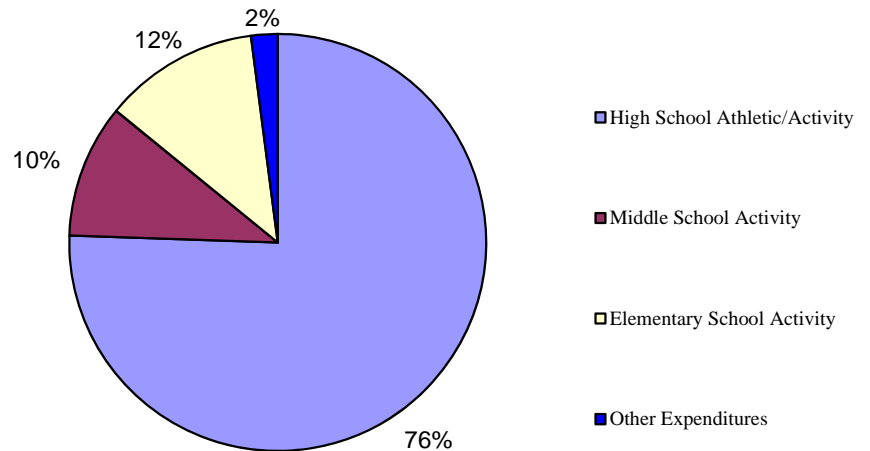
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENDITURES**



**PRIOR YEAR TO DATE EXPENDITURES**

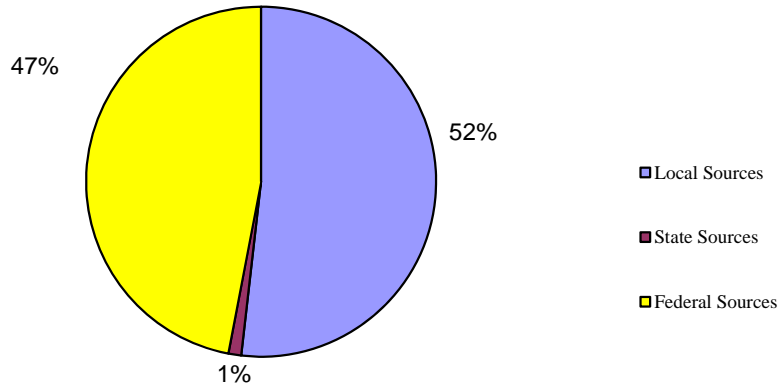


**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
With Comparative Amounts For The Ten Months Ended April 30, 2011

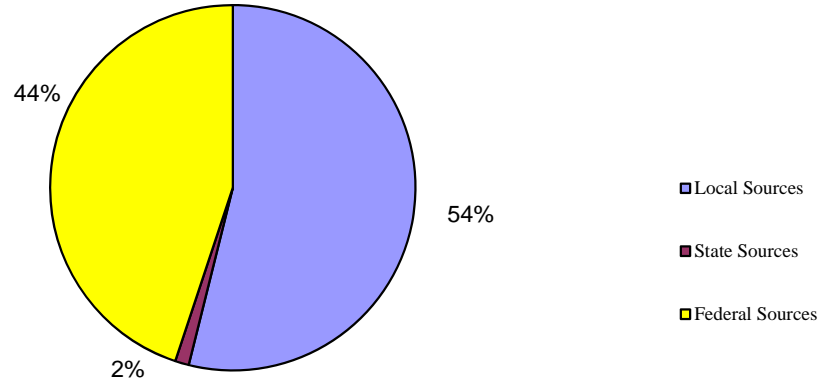
	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
<b>Local Sources</b>									
Sales	\$ 8,832	\$ 8,832	\$ 8,832	100.0%	\$ 885	\$ 6,683	75.7%	\$ 7,045	74.0%
Investment Income	1	1	1	127.8%	-	1	127.8%	-	0.0%
Catering Income	155	155	155	100.0%	2	123	79.1%	114	70.1%
Miscellaneous Income	21	21	29	135.2%	1	29	135.2%	23	80.2%
Total Local Revenue	9,010	9,010	9,017	100.1%	888	6,836	75.9%	7,182	73.1%
<b>State Sources</b>									
Start Smart Nutrition Program	80	80	80	100.0%	9	61	76.3%	62	74.1%
Meal Reimbursement	157	157	157	100.0%	-	154	97.7%	162	101.4%
Total State Revenue	237	237	237	100.0%	9	214	90.5%	224	92.1%
<b>Federal Sources</b>									
Meal Reimbursement	6,201	6,100	6,100	100.0%	747	5,293	86.8%	5,240	92.7%
USDA Commodities	885	1,004	1,004	100.0%	100	904	90.0%	743	88.9%
Total Federal Revenue	7,086	7,105	7,105	100.0%	848	6,197	87.2%	5,983	92.2%
Total Revenue	16,332	16,351	16,359	100.0%	1,745	13,247	81.0%	13,389	80.9%
<b>EXPENSES</b>									
Salaries	4,253	4,853	4,853	100.0%	486	3,981	82.0%	3,381	80.1%
Benefits	1,353	1,550	1,550	100.0%	132	1,119	72.2%	928	80.1%
Utilities	525	525	525	100.0%	34	340	64.8%	334	83.3%
Other Purchased Services	427	427	427	100.0%	23	253	59.3%	181	30.4%
Consumables	7,415	7,415	7,415	100.0%	555	5,449	73.5%	5,396	67.4%
Depreciation	178	178	178	100.0%	15	152	85.4%	156	70.7%
Expendable Equipment	580	580	580	100.0%	11	248	42.8%	377	97.9%
Other Expenses	586	586	586	100.0%	15	203	34.7%	161	30.5%
Indirect Costs	850	850	850	100.0%	71	708	83.3%	708	83.3%
Total Expenses	16,167	16,964	16,964	100.0%	1,343	12,455	73.4%	11,622	71.0%
Excess of Revenue Over (Under) Expenses	165	(613)	(606)		402	792		1,767	
Net Assets, Beginning	7,011	7,334	7,334		7,724	7,334		6,824	
Net Assets, Ending	\$ 7,176	\$ 6,720	\$ 6,728		\$ 8,126	\$ 8,126		\$ 8,591	

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 FOOD SERVICES FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS -  
 BUDGET, ACTUAL AND PROJECTED  
 FOR THE TEN MONTHS ENDED APRIL 30, 2012  
 With Comparative Amounts For The Ten Months Ended April 30, 2011**

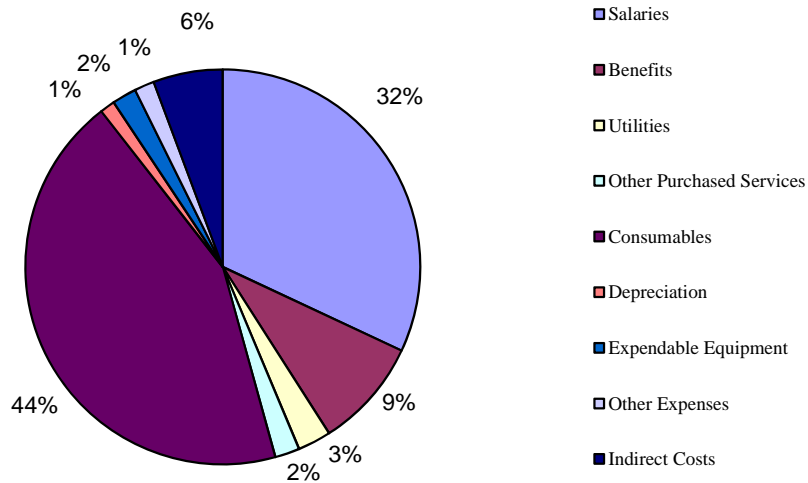
**CURRENT YEAR TO DATE REVENUE**



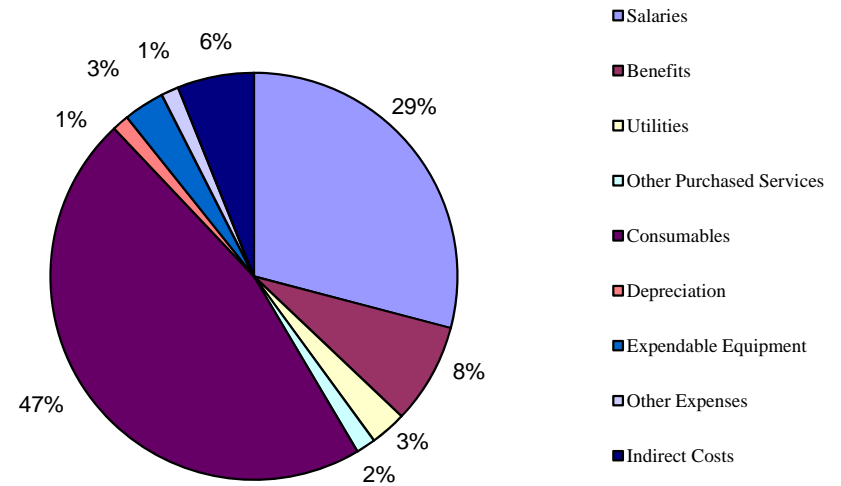
**PRIOR YEAR TO DATE REVENUE**



**CURRENT YEAR TO DATE EXPENSES**



**PRIOR YEAR TO DATE EXPENSES**



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
BALANCE SHEET - BUDGETARY BASIS**

**April 30, 2012**

**With Comparative Amounts At April 30, 2011**

	<u>2012</u>	<u>2011</u>
<b>ASSETS</b>		
Cash and Investments	\$ 20,227,576	\$ 26,715,059
Accrued Interest	1,195	3,367
Property Taxes Receivable - Net	102,796,818	107,423,762
Receivables	116,046	407,340
Inventory	1,674,999	1,452,193
Prepaid Expenditures	17,083	4,808
	<u>\$ 124,833,717</u>	<u>\$ 136,006,529</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 807,541	\$ 2,577,583
Encumbrances Payable	5,245,594	5,161,554
Accrued Payroll	3,660,870	2,812,896
Other Liabilities	162,154	194,370
Insurance Premium Reserve	166,558	-
	<u>10,042,717</u>	<u>10,746,403</u>
 <b>Fund Balance</b>		
Reserve For Inventory and Others	1,692,082	2,101,368
Operating Reserve	12,440,000	11,972,000
Unreserved Fund Balance	100,658,918	111,186,758
	<u>114,791,000</u>	<u>125,260,126</u>
	<u>\$ 124,833,717</u>	<u>\$ 136,006,529</u>

**NOTE:** Budgetary Basis does not reflect a liability for the Earned Unpaid Salary/Benefits Liability Account. Also includes Encumbrance activity.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>			<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Month</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>									
Property Taxes	\$ 179,721,813	\$ 173,542,032	\$ 173,542,032	100.00%	\$ -	\$ 173,542,032	100.0%	182,122,024	100.0%
Specific Ownership Taxes	14,529,100	14,049,200	14,049,200	100.00%	1,272,630	10,989,583	78.2%	\$ 10,949,803	73.5%
Tuition	243,550	201,481	201,481	100.00%	33,208	119,271	59.2%	156,034	95.6%
Catchment Income MW Foote	534,473	453,812	453,812	100.00%	-	-	0.0%	-	0.0%
Interest Income	362,200	341,761	341,761	100.00%	10,515	224,376	65.7%	268,941	75.0%
Activity/Athletic Fees	989,300	823,654	823,654	100.00%	57,223	552,233	67.0%	660,748	69.1%
Rentals	585,400	771,894	771,894	100.00%	184,987	675,672	87.5%	535,452	92.4%
Program Billings	110,900	218,366	218,366	100.00%	16,289	152,759	70.0%	143,460	130.7%
Indirect Cost Revenue	1,464,500	1,183,077	1,183,077	100.00%	377,335	1,042,665	88.1%	1,210,522	83.5%
Other Local Revenue	898,600	990,656	990,656	100.00%	407,638	990,656	100.0%	713,811	72.1%
<b>Total Local Sources</b>	<b>199,439,836</b>	<b>192,575,933</b>	<b>192,575,933</b>	<b>100.00%</b>	<b>2,359,825</b>	<b>188,289,247</b>	<b>97.8%</b>	<b>196,760,795</b>	<b>97.3%</b>
<b>STATE SOURCES</b>									
State Equalization Aid	189,807,289	200,271,337	200,271,337	100.00%	16,697,907	167,142,112	83.5%	166,852,609	88.2%
Charter School Construction	38,250	30,601	30,601	100.00%	3,162	24,092	78.7%	27,098	97.9%
Vocational Education	1,715,900	1,999,301	1,999,301	100.00%	499,826	1,499,476	75.0%	997,570	68.9%
Special Education	8,427,000	8,841,237	8,841,237	100.00%	-	8,841,237	100.0%	7,442,906	91.1%
Transportation Reimbursement	3,935,800	3,804,686	3,804,686	100.00%	-	3,804,686	100.0%	3,862,385	101.0%
Gifted & Talented Education	481,200	474,876	474,876	100.00%	-	474,876	100.0%	283,315	59.5%
English Language Acquisition Act	439,700	439,700	439,700	100.00%	-	386,000	87.8%	414,253	96.0%
<b>Total State Sources</b>	<b>204,845,139</b>	<b>215,861,738</b>	<b>215,861,738</b>	<b>100.00%</b>	<b>17,200,895</b>	<b>182,172,479</b>	<b>84.4%</b>	<b>179,880,136</b>	<b>88.3%</b>
<b>FEDERAL SOURCES</b>									
Federal Government	1,572,500	1,572,491	1,572,491	100.00%	-	786,245	50.0%	786,245	50.0%
<b>Federal Sources</b>	<b>1,572,500</b>	<b>1,572,491</b>	<b>1,572,491</b>	<b>100.00%</b>	<b>-</b>	<b>786,245</b>	<b>50.0%</b>	<b>786,245</b>	<b>50.0%</b>
<b>Total Revenue</b>	<b>\$ 405,857,475</b>	<b>\$ 410,010,162</b>	<b>\$ 410,010,162</b>	<b>100.00%</b>	<b>\$ 19,560,720</b>	<b>\$ 371,247,971</b>	<b>90.5%</b>	<b>\$ 377,427,176</b>	<b>92.8%</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
			<u>\$</u>	<u>\$</u>	<u>%</u>			<u>\$</u>	<u>%</u>
Elementary School Education	\$ 104,508,647	\$ 103,946,338	\$ 8,467,292	\$ 82,017,499	78.9%	\$ 198,857	79.1%	\$ 75,417,105	78.7%
Middle School Education	48,825,620	51,182,268	3,911,963	39,327,347	76.8%	116,844	77.1%	38,056,433	77.1%
High School Education:									
General High School	5,158,152	2,844,883	83,621	850,821	29.9%	14,044	30.4%	1,901,119	48.4%
Art	1,864,940	2,045,718	90,234	1,602,039	78.3%	18,054	79.2%	1,488,858	75.2%
Business	1,944,605	2,817,962	142,837	1,526,578	54.2%	17,514	54.8%	1,598,785	72.3%
Distributive/Marketing Education	273,226	768,837	50,129	677,657	88.1%	-	88.1%	748,646	77.2%
English Language Arts	10,068,264	10,069,031	790,432	9,372,251	93.1%	18,857	93.3%	8,577,979	77.4%
Foreign Languages	6,739,080	6,734,875	532,994	5,185,646	77.0%	11,518	77.2%	4,965,055	80.1%
Physical Curriculum	4,601,597	4,615,540	387,942	3,761,978	81.5%	4,875	81.6%	3,462,515	76.3%
Family and Consumer Education	1,966,964	1,968,291	62,069	626,017	31.8%	16,508	32.6%	621,855	68.3%
Industrial Arts/Technology	1,629,290	1,634,596	104,520	1,069,114	65.4%	13,864	66.3%	1,079,597	77.9%
Mathematics	9,910,557	9,909,758	835,323	8,224,068	83.0%	16,174	83.2%	7,649,769	81.2%
Music	1,617,786	1,616,885	131,552	1,306,444	80.8%	6,123	81.2%	1,417,985	71.6%
Natural Science	10,151,917	9,886,841	848,291	8,367,062	84.6%	19,014	84.8%	7,618,841	76.9%
Office Occupations	368,695	392,124	52,035	363,418	92.7%	13,614	96.2%	622,094	66.5%
Social Sciences	9,716,961	9,715,968	803,701	7,874,875	81.1%	12,823	81.2%	7,103,307	81.2%
Technical Ed./Computer Tech.	2,063,972	2,091,357	218,531	1,790,879	85.6%	18,027	86.5%	1,072,227	79.7%
Total General High School	<u>68,076,006</u>	<u>67,112,666</u>	<u>5,134,211</u>	<u>52,598,847</u>	78.4%	<u>201,009</u>	78.7%	<u>49,928,632</u>	76.5%
Special Education	43,053,240	42,177,734	3,575,625	34,916,441	82.8%	317,601	83.5%	34,741,305	83.3%
Other General Education	19,285,794	23,014,395	1,991,850	17,786,010	77.3%	250,021	78.4%	16,456,242	79.8%
Support - Students	24,026,344	24,078,571	1,962,288	19,835,503	82.4%	12,299	82.4%	19,614,286	83.2%
Support - Instructional Staff	15,072,076	10,694,868	909,885	9,220,879	86.2%	64,450	86.8%	8,754,995	78.6%
Support - General Administration	3,033,230	3,076,201	249,156	2,773,982	90.2%	17,977	90.8%	2,749,478	80.1%
Support - School Administration	23,960,307	22,802,355	1,809,450	18,206,237	79.8%	54,777	80.1%	18,803,697	78.1%
Support - Business	2,932,904	3,397,304	354,196	2,946,744	86.7%	48,869	88.2%	3,033,899	90.6%
Operation & Maintenance	33,280,328	33,483,088	2,551,201	26,634,066	79.5%	1,821,458	85.0%	28,802,745	82.0%
Student Transportation	15,220,268	15,440,552	1,452,954	14,820,711	96.0%	619,841	100.0%	14,235,894	87.6%
Support - Central	11,998,920	13,188,860	1,631,381	10,985,064	83.3%	678,448	88.4%	10,749,709	84.4%
Community Services	304,465	405,249	51,597	381,089	94.0%	10	94.0%	306,932	93.8%
Facilities Acquisition & Construction	338,651	214,451	17,392	177,432	82.7%	-	82.7%	177,821	82.4%
County Treasurer Fees	455,000	455,000	3,521	177,334	38.2%	-	38.2%	187,327	41.2%
Operating Reserve	298,100	-	-	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 34,073,962</u>	<u>\$ 332,805,185</u>	80.3%	<u>\$ 4,402,461</u>	81.3%	<u>\$ 322,016,500</u>	80.7%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
With Comparative Amounts For The Ten Months Ended April 30, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>									
Salaries	\$ 79,708,163	\$ 79,686,442	\$ 6,498,922	\$ 63,884,984	80.2%	\$ -	80.2%	\$ 57,483,474	78.9%
Employee Benefits	21,286,547	20,966,601	1,696,050	16,211,791	77.3%	-	77.3%	16,111,349	80.2%
Purchased Services	71,299	126,509	7,705	119,103	94.1%	2,699	96.3%	171,697	99.4%
Supplies	3,360,210	3,016,166	252,376	1,690,420	56.0%	171,638	61.7%	1,524,527	60.9%
Property	20,982	79,542	9,025	46,512	58.5%	24,520	89.3%	59,524	92.8%
Other Objects	61,446	71,078	3,214	64,689	91.0%	-	91.0%	66,534	86.3%
	<u>104,508,647</u>	<u>103,946,338</u>	<u>8,467,292</u>	<u>82,017,499</u>	<u>78.9%</u>	<u>198,857</u>	<u>79.1%</u>	<u>75,417,105</u>	<u>78.7%</u>
<b>Middle School Education</b>									
Salaries	37,872,116	\$ 39,986,066	3,023,775	30,584,573	76.5%	-	76.5%	29,755,345	76.8%
Employee Benefits	9,907,270	10,011,008	787,798	7,854,832	78.5%	-	78.5%	7,312,635	77.2%
Purchased Services	139,734	121,376	12,050	102,779	84.7%	735	85.3%	95,295	81.0%
Supplies	777,292	918,261	82,184	708,130	77.1%	91,335	87.1%	785,424	87.6%
Property	93,692	95,051	3,447	43,903	46.2%	24,774	72.3%	82,159	73.8%
Other Objects	35,516	50,506	2,709	33,130	65.6%	-	65.6%	25,575	57.5%
	<u>48,825,620</u>	<u>51,182,268</u>	<u>3,911,963</u>	<u>39,327,347</u>	<u>76.8%</u>	<u>116,844</u>	<u>77.1%</u>	<u>38,056,433</u>	<u>77.1%</u>
<b>High School Education</b>									
Salaries	52,186,966	\$ 52,038,032	3,836,732	40,683,444	78.2%	-	78.2%	38,128,064	80.2%
Employee Benefits	13,475,535	13,208,946	1,085,947	10,548,832	79.9%	-	79.9%	10,112,200	80.1%
Purchased Services	462,927	287,993	27,210	202,282	70.2%	9,187	73.4%	205,227	63.3%
Supplies	1,631,899	1,231,391	132,574	918,277	74.6%	170,285	88.4%	1,219,720	76.8%
Property	212,453	251,316	47,060	153,084	60.9%	21,537	69.5%	181,900	97.7%
Other Objects	106,226	94,988	4,688	92,928	97.8%	-	97.8%	81,521	93.6%
	<u>68,076,006</u>	<u>67,112,666</u>	<u>5,134,211</u>	<u>52,598,847</u>	<u>78.4%</u>	<u>201,009</u>	<u>78.7%</u>	<u>49,928,632</u>	<u>80.0%</u>
<b>Special Education</b>									
Salaries	31,778,406	\$ 32,222,435	2,830,011	27,015,563	83.8%	-	83.8%	26,565,473	82.5%
Employee Benefits	8,404,437	7,612,438	679,474	6,355,239	83.5%	-	83.5%	6,109,406	83.7%
Purchased Services	2,189,807	1,994,841	36,734	1,293,671	64.9%	297,565	79.8%	1,800,777	96.2%
Supplies	300,549	227,830	20,242	167,814	73.7%	19,262	82.1%	172,575	68.4%
Property	128,814	25,707	1,845	12,025	46.8%	774	49.8%	17,173	81.5%
Other Objects	251,227	94,483	7,319	72,129	76.3%	-	76.3%	75,901	84.2%
	<u>\$ 43,053,240</u>	<u>\$ 42,177,734</u>	<u>\$ 3,575,625</u>	<u>\$ 34,916,441</u>	<u>82.8%</u>	<u>\$ 317,601</u>	<u>83.5%</u>	<u>\$ 34,741,305</u>	<u>83.3%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>Other General Education</b>										
Salaries	\$ 14,107,860	\$ 16,326,621	\$ 1,411,953	\$ 13,099,397	80.2%	\$ -	80.2%	\$ 11,650,425	81.0%	
Employee Benefits	3,363,107	3,864,945	316,716	2,644,067	68.4%	-	68.4%	2,552,105	82.4%	
Purchased Services	534,293	1,004,055	83,396	892,868	88.9%	27,060	91.6%	935,691	84.6%	
Supplies	769,291	1,142,994	130,027	754,503	66.0%	208,634	84.3%	870,530	66.1%	
Property	83,972	180,528	7,294	61,392	34.0%	14,327	41.9%	94,283	51.6%	
Other Objects	427,271	495,252	42,464	333,783	67.4%	-	67.4%	353,208	65.8%	
	<u>19,285,794</u>	<u>23,014,395</u>	<u>1,991,850</u>	<u>17,786,010</u>	<u>77.3%</u>	<u>250,021</u>	<u>78.4%</u>	<u>16,456,242</u>	<u>79.8%</u>	
<b>Support Services - Students</b>										
Salaries	18,669,928	18,707,715	1,535,854	15,641,422	83.6%	-	83.6%	15,475,662	84.1%	
Employee Benefits	4,908,729	4,908,744	383,947	3,939,937	80.3%	-	80.3%	3,878,913	83.0%	
Purchased Services	190,374	223,774	21,134	122,828	54.9%	105	54.9%	162,612	66.4%	
Supplies	211,872	182,897	15,761	103,121	56.4%	11,981	62.9%	70,600	36.2%	
Property	7,929	17,929	3,913	11,224	62.6%	213	63.8%	8,901	72.2%	
Other Objects	37,512	37,512	1,679	16,971	45.2%	-	45.2%	17,598	45.2%	
	<u>24,026,344</u>	<u>24,078,571</u>	<u>1,962,288</u>	<u>19,835,503</u>	<u>82.4%</u>	<u>12,299</u>	<u>82.4%</u>	<u>19,614,286</u>	<u>83.2%</u>	
<b>Support Services - Instructional Staff</b>										
Salaries	11,412,357	7,565,096	671,726	6,742,394	89.1%	-	89.1%	6,394,910	80.6%	
Employee Benefits	2,006,683	1,925,945	168,788	1,647,202	85.5%	-	85.5%	1,553,090	79.3%	
Purchased Services	1,070,492	535,165	21,522	342,826	64.1%	10,598	66.0%	432,856	69.1%	
Supplies	450,368	518,776	41,755	361,393	69.7%	47,846	78.9%	286,929	59.2%	
Property	70,147	70,147	4,651	50,422	71.9%	5,488	79.7%	25,060	39.4%	
Other Objects	62,029	79,739	1,443	76,642	96.1%	518	96.8%	62,150	95.4%	
	<u>15,072,076</u>	<u>10,694,868</u>	<u>909,885</u>	<u>9,220,879</u>	<u>86.2%</u>	<u>64,450</u>	<u>86.8%</u>	<u>8,754,995</u>	<u>78.6%</u>	
<b>Support Services - General Administration</b>										
Salaries	2,023,333	2,040,036	174,604	1,968,592	96.5%	-	96.5%	1,771,250	82.0%	
Employee Benefits	351,036	474,529	43,409	463,185	97.6%	-	97.6%	545,459	82.1%	
Purchased Services	487,011	370,884	14,599	206,226	55.6%	9,627	58.2%	294,901	74.9%	
Supplies	99,832	108,734	15,124	79,688	73.3%	5,491	78.3%	79,338	56.5%	
Property	1,000	11,000	-	3,073	27.9%	2,859	53.9%	1,424	47.5%	
Other Objects	71,018	71,018	1,420	53,218	74.9%	-	74.9%	57,106	83.0%	
	<u>\$ 3,033,230</u>	<u>\$ 3,076,201</u>	<u>\$ 249,156</u>	<u>\$ 2,773,982</u>	<u>90.2%</u>	<u>\$ 17,977</u>	<u>90.8%</u>	<u>\$ 2,749,478</u>	<u>80.1%</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>									
Salaries	\$ 18,537,718	\$ 17,342,795	\$ 1,381,876	\$ 13,802,121	79.6%	\$ -	79.6%	\$ 14,307,309	78.8%
Employee Benefits	4,716,936	4,716,936	372,174	3,918,280	83.1%	-	83.1%	3,924,179	78.8%
Purchased Services	338,861	322,621	32,107	252,719	78.3%	741	78.6%	269,379	59.2%
Supplies	292,001	315,362	10,983	149,593	47.4%	48,654	62.9%	211,188	59.8%
Property	23,578	45,978	9,956	36,382	79.1%	4,657	89.3%	53,630	96.1%
Other Objects	51,213	58,663	2,354	47,142	80.4%	725	81.6%	38,012	63.5%
	<u>23,960,307</u>	<u>22,802,355</u>	<u>1,809,450</u>	<u>18,206,237</u>	<u>79.8%</u>	<u>54,777</u>	<u>80.1%</u>	<u>18,803,697</u>	<u>78.1%</u>
<b>Support Services – Business</b>									
Salaries	2,328,828	2,410,133	253,264	2,117,230	87.8%	-	87.8%	2,044,613	85.2%
Employee Benefits	637,229	681,403	55,677	547,691	80.4%	30	80.4%	537,171	82.0%
Purchased Services (1)	142,085	397,229	18,182	360,450	90.7%	29,230	98.1%	451,684	116.8%
Supplies (1)	258,261	342,038	16,221	174,625	51.1%	18,871	56.6%	183,315	53.7%
Property (1)	6,000	9,000	-	6,507	72.3%	450	77.3%	112	1.9%
Other Objects	198,945	197,470	30,947	108,452	54.9%	288	55.1%	177,445	88.7%
Contra Acct - Publications (1)	(638,444)	(639,969)	(20,095)	(368,211)	57.5%	-	57.5%	(360,441)	56.3%
	<u>2,932,904</u>	<u>3,397,304</u>	<u>354,196</u>	<u>2,946,744</u>	<u>86.7%</u>	<u>48,869</u>	<u>88.2%</u>	<u>3,033,899</u>	<u>90.6%</u>
<b>Operation and Maintenance of Plant Services</b>									
Salaries	8,325,045	8,515,305	726,067	7,307,743	85.8%	-	85.8%	7,480,516	82.1%
Employee Benefits	2,642,354	2,676,541	226,150	2,209,725	82.6%	2,791	82.7%	2,166,579	78.5%
Purchased Services	12,566,695	12,944,135	845,745	9,576,835	74.0%	1,668,515	86.9%	11,555,894	86.7%
Supplies	9,729,634	10,044,521	786,508	7,871,282	78.4%	150,027	79.9%	7,907,660	74.4%
Property	964	5,964	-	3,980	66.7%	-	66.7%	18,014	35.3%
Other Objects	15,636	16,714	766	4,835	28.9%	125	29.7%	8,082	40.0%
Contra Acct - Custo/Util, FSV (2)	-	(720,092)	(34,035)	(340,334)	47.3%	-	47.3%	(334,000)	38.6%
	<u>33,280,328</u>	<u>33,483,088</u>	<u>2,551,201</u>	<u>26,634,066</u>	<u>79.5%</u>	<u>1,821,458</u>	<u>85.0%</u>	<u>28,802,745</u>	<u>82.0%</u>
<b>Student Transportation Services</b>									
Salaries	9,840,221	9,797,231	954,497	9,595,532	97.9%	-	97.9%	8,920,779	80.5%
Employee Benefits	2,939,938	2,931,275	306,303	2,838,497	96.8%	11,712	97.2%	2,461,467	80.0%
Purchased Services (3)	964,790	661,414	86,743	578,580	87.5%	187,681	115.9%	818,286	106.8%
Supplies (3)	2,398,843	2,812,107	159,918	2,254,080	80.2%	404,658	94.5%	2,484,402	101.8%
Property	925	40,925	7,347	30,776	75.2%	15,202	112.3%	5,012	52.0%
Other Objects	14,950	22,600	856	15,230	67.4%	588	70.0%	15,896	82.7%
Contra Acct - Field Trips (3)	(939,399)	(825,000)	(62,710)	(491,984)	59.6%	-	59.6%	(469,948)	40.9%
	<u>\$ 15,220,268</u>	<u>\$ 15,440,552</u>	<u>\$ 1,452,954</u>	<u>\$ 14,820,711</u>	<u>96.0%</u>	<u>\$ 619,841</u>	<u>100.0%</u>	<u>\$ 14,235,894</u>	<u>87.6%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
With Comparative Amounts For The Ten Months Ended April 30, 2011

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>									
Salaries	\$ 5,403,250	\$ 6,081,438	\$ 542,174	\$ 5,347,731	87.9%	\$ -	87.9%	\$ 5,502,192	85.3%
Employee Benefits	2,626,915	2,686,659	250,786	2,013,238	74.9%	560,386	95.8%	1,959,672	89.8%
Purchased Services	3,680,809	4,087,783	820,117	3,428,160	83.9%	78,658	85.8%	2,858,327	78.4%
Supplies	251,309	277,032	16,214	160,557	58.0%	37,216	71.4%	394,640	99.9%
Property	8,700	12,094	40	8,016	66.3%	2,188	84.4%	8,268	69.5%
Other Objects	27,937	43,854	2,050	27,362	62.4%	-	62.4%	26,610	56.3%
	<u>11,998,920</u>	<u>13,188,860</u>	<u>1,631,381</u>	<u>10,985,064</u>	83.3%	<u>678,448</u>	88.4%	<u>10,749,709</u>	84.4%
<b>Community Services</b>									
Salaries	225,967	270,943	30,157	269,842	99.6%	-	99.6%	230,905	97.6%
Employee Benefits	42,697	53,697	5,870	52,184	97.2%	-	97.2%	40,968	95.9%
Purchased Services	9,011	53,011	5,336	42,492	80.2%	-	80.2%	28,591	95.3%
Supplies	22,904	23,712	9,995	15,506	65.4%	10	65.4%	5,264	61.7%
Property	2,026	2,026	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,860	1,860	239	1,065	57.3%	-	57.3%	1,204	16.3%
	<u>304,465</u>	<u>405,249</u>	<u>51,597</u>	<u>381,089</u>	94.0%	<u>10</u>	94.0%	<u>306,932</u>	93.8%
<b>Facilities Acquisition and Construction Services</b>									
Salaries	192,509	164,827	13,882	138,922	84.3%	-	84.3%	137,855	83.6%
Employee Benefits	49,856	41,582	3,510	37,954	91.3%	-	91.3%	35,132	83.4%
Purchased Services	72,539	100	-	-	0.0%	-	0.0%	60	29.3%
Supplies	22,668	6,863	-	556	8.1%	-	8.1%	3,790	49.7%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other Objects	1,079	1,079	-	-	0.0%	-	0.0%	984	91.2%
	<u>338,651</u>	<u>214,451</u>	<u>17,392</u>	<u>177,432</u>	82.7%	<u>-</u>	82.7%	<u>177,821</u>	82.4%
<b>County Treasurer Fees</b>	<u>455,000</u>	<u>455,000</u>	<u>3,521</u>	<u>177,334</u>	39.0%	<u>-</u>	39.0%	<u>187,327</u>	41.2%
<b>Operating Reserve</b>	<u>298,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>Total Expenditures</b>	<u>\$ 414,669,900</u>	<u>\$ 414,669,900</u>	<u>\$ 34,073,962</u>	<u>\$ 332,805,185</u>	80.3%	<u>\$ 4,402,461</u>	81.3%	<u>\$ 322,016,500</u>	80.7%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Operation/Maintenance of Plant is offset by the FSV credits in the contra account.  
(3) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET - BUDGETARY BASIS**

**April 30, 2012**

**With Comparative Amounts At April 30, 2011**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
Cash and Investments	\$ 472,445	\$ 1,176,860
Total Assets	\$ 472,445	\$ 1,176,860
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ 2,555
Encumbrances Payable	\$ 20,061	\$ 700,662
Total Liabilities	20,061	703,217
 <b>Fund Balance</b>		
TABOR Amendment Reserve	80,000	208,000
Undesignated Fund Balance	372,384	265,643
Total Fund Balance	452,384	473,643
Total Liabilities and Fund Balance	\$ 472,445	\$ 1,176,860

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Building & Improvements	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 1,856,752	81.1%
Equipment	1,677,474	1,677,474	(2,389)	1,526,473	91.0%	20,061	92.2%	3,417,973	93.3%
Debt Service Principal	885,000	885,000	-	885,000	100.0%	-	100.0%	850,000	100.0%
Debt Service Interest	108,008	108,008	-	62,632	58.0%	-	58.0%	62,734	44.4%
Total Expenditures	<u>\$ 2,670,482</u>	<u>\$ 2,670,482</u>	<u>\$ (2,389)</u>	<u>\$ 2,474,105</u>	92.6%	<u>\$ 20,061</u>	93.4%	<u>\$ 6,187,459</u>	89.1%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**CAPITAL FINANCE CORPORATION**

**THIS FUND REPRESENTS THE BLENDED COMPONENT UNIT, NON-PROFIT ORGANIZATION  
WHICH PROVIDES SERVICES DIRECTLY TO THE DISTRICT.**



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL FINANCE CORPORATION  
BALANCE SHEET - BUDGETARY BASIS**

**April 30, 2012**

**With Comparative Amounts At April 30, 2011**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
Investments With Escrow Agent	\$ 911,082	\$ 909,427
Total Assets	\$ 911,082	\$ 909,427
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
<b>Fund Balance</b>		
Reserved For Restricted Cash	911,082	909,427
Total Fund Balance	911,082	909,427
Total Liabilities and Fund Balance	\$ 911,082	\$ 909,427

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL FINANCE CORPORATION**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
With Comparative Amounts For The Ten Months Ended April 30, 2011

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Other	\$ 1,000	\$ 1,000	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 3	0.3%
Total Expenditures	\$ 1,000	\$ 1,000	\$ -	\$ 0	0.0%	\$ -	0.0%	\$ 3	0.3%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
BOND REDEMPTION FUND  
BALANCE SHEET - BUDGETARY BASIS**

**April 30, 2012**

**With Comparative Amounts At April 30, 2011**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
Cash and Investments	\$ 26,066,840	\$ 27,196,320
Property Taxes Receivable - Net	30,926,174	26,792,207
Total Assets	\$ 56,993,014	\$ 53,988,527
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	-	-
 <b>Fund Balance</b>		
Reserved For Debt Service	56,993,014	53,988,527
Total Fund Balance	56,993,014	53,988,527
Total Liabilities and Fund Balance	\$ 56,993,014	\$ 53,988,527

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Debt Service Principal	\$ 30,455,000	\$ 30,455,000	\$ -	\$ 30,455,000	100.0%	\$ -	100.0%	\$ 28,200,000	100.0%
Debt Service Interest	22,311,433	22,311,433	-	11,557,365	51.8%	-	51.8%	12,271,566	51.5%
Fiscal Agent Fees	5,000	5,000	-	3,010	60.2%	-	60.2%	3,410	68.2%
Total Expenditures	<u>\$ 52,771,433</u>	<u>\$ 52,771,433</u>	<u>\$ -</u>	<u>\$ 42,015,375</u>	<u>79.6%</u>	<u>\$ -</u>	<u>79.6%</u>	<u>\$ 40,474,976</u>	<u>77.8%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET - BUDGETARY BASIS**  
**April 30, 2012**  
**With Comparative Amounts At April 30, 2011**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
Cash and Investments	\$ 27,959,984	\$ 57,612,461
Accrued Interest	5,230	193,803
Total Assets	\$ 27,965,214	\$ 57,806,264
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 18,603	\$ 51,489
Encumbrances Payable	10,357,973	9,565,343
Total liabilities	10,376,576	9,616,832
<b>FUND BALANCE</b>		
Unreserved Fund Balance	17,588,638	48,189,432
Total Fund Balance	17,588,638	48,189,432
Total Liabilities & Fund Balance	\$ 27,965,214	\$ 57,806,264

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>									
Salary & Benefits	\$ 648,420	\$ 648,419	\$ 69,328	\$ 634,067	97.8%	\$ -	97.8%	\$ 1,104,274	41.4%
Building & Improvements	30,478,682	30,478,683	1,163,948	19,914,311	65.3%	\$ 5,532,000	83.5%	66,425,924	72.7%
Equipment	2,235,498	2,235,498	150,939	1,482,962	66.3%	313,082	80.3%	6,712,550	84.2%
Total Expenditures	<u>\$ 33,362,600</u>	<u>\$ 33,362,600</u>	<u>\$ 1,384,215</u>	<u>\$ 22,031,340</u>	66.0%	<u>\$ 5,845,082</u>	83.6%	<u>\$ 74,242,748</u>	72.8%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, KINDERGARTEN ENRICHMENT PROGRAMS, BEFORE AND AFTER SCHOOL, INTERSESSION AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET - BUDGETARY BASIS**

**April 30, 2012**

**With Comparative Amounts At April 30, 2011**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,382,046	\$ 6,276,172
Accrued Interest	1,564	2,323
Prepaid Expenses	185	798
Total Assets	\$ 6,383,795	\$ 6,279,293
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 9,198	\$ 39,741
Accrued Payroll	153,932	154,926
Deferred Revenue	69,023	172,937
Encumbrances Payable	195,502	267,309
Total Liabilities	427,655	634,913
 <b>Fund Balance</b>		
TABOR Amendment Reserve	428,000	460,000
Unreserved	5,528,140	5,184,380
Total Fund Balance	5,956,140	5,644,380
Total Liabilities and Fund Balance	\$ 6,383,795	\$ 6,279,293

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered		Prior Year	
			Month	Y-T-D	%		%	Y-T-D	%	
<b>BEFORE AND AFTER PROGRAMS</b>										
Salaries	\$ 3,813,628	\$ 3,803,628	\$ 281,428	\$ 2,607,907	68.6%	\$ -	68.6%	\$ 2,505,888	68.1%	
Benefits	778,519	778,519	59,216	538,611	69.2%	-	69.2%	489,335	66.6%	
Purchased Services	316,961	316,961	26,279	275,500	86.9%	33,197	97.4%	285,700	72.0%	
Supplies	458,285	358,285	63,068	292,160	81.5%	48,817	95.2%	325,874	36.7%	
Property	71,600	81,600	1,151	37,597	46.1%	41,061	96.4%	14,472	16.8%	
Other	204,607	304,607	79,962	292,457	96.0%	-	96.0%	262,585	49.4%	
Total Before and After Programs	5,643,600	5,643,600	511,104	4,044,232	71.7%	123,075	73.8%	3,883,854	61.5%	
<b>KINDERGARTEN ENRICHMENT</b>										
Salaries	1,787,217	1,787,217	236,732	1,469,652	82.2%	-	82.2%	1,250,492	71.6%	
Benefits	318,610	318,610	47,926	316,704	99.4%	-	99.4%	261,228	70.8%	
Purchased Services	114,310	64,310	4,528	40,890	63.6%	1,020	65.2%	56,266	71.6%	
Supplies	264,117	224,117	29,780	158,831	70.9%	28,342	83.5%	157,549	68.3%	
Property	45,750	95,750	(18,062)	72,123	75.3%	2,668	78.1%	30,963	92.0%	
Other	54,176	94,176	44,334	84,829	90.1%	-	90.1%	77,749	50.8%	
Total Kindergarten Enrichment	2,584,180	2,584,180	345,238	2,143,029	82.9%	32,030	84.2%	1,834,247	70.3%	
<b>PRE-SCHOOL EDUCATION</b>										
Salaries	922,733	922,733	114,229	913,050	99.0%	-	99.0%	890,255	90.7%	
Benefits	154,076	154,076	16,654	143,790	93.3%	-	93.3%	149,098	88.5%	
Purchased Services	29,980	29,980	974	7,935	26.5%	429	27.9%	6,623	39.0%	
Supplies	234,657	219,657	3,189	14,709	6.7%	6,533	9.7%	86,454	73.3%	
Property	8,000	23,000	-	18,237	79.3%	-	79.3%	-	0.0%	
Other	94,154	94,154	18,624	55,316	58.8%	2,397	61.3%	49,745	67.7%	
Total Pre-School Education	1,443,600	1,443,600	153,670	1,153,037	79.9%	9,359	80.5%	1,182,175	86.6%	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	Adopted Budget	Current Modified Budget	Current Year			Encumbered	Expended & Encumbered %	Prior Year	
			Month	Y-T-D	%			Y-T-D	%
<b>YEAR ROUND PROGRAMS</b>									
Salaries	\$ 1,173,477	\$ 1,173,477	\$ 107,984	\$ 892,933	76.1%	\$ -	76.1%	\$ 1,110,245	69.5%
Benefits	237,600	237,600	22,009	183,371	77.2%	-	77.2%	212,405	65.6%
Purchased Services	107,020	107,020	5,053	66,564	62.2%	8,386	70.0%	88,223	89.7%
Supplies	191,856	191,856	15,137	103,910	54.2%	15,203	62.1%	156,341	65.4%
Property	45,500	45,500	-	526	1.2%	3,284	8.4%	25,769	286.3%
Other	96,347	96,347	24,440	53,048	55.1%	-	55.1%	85,736	46.0%
Total Year Round Programs	\$ 1,851,800	\$ 1,851,800	\$ 174,623	\$ 1,300,352	70.2%	\$ 26,873	71.7%	1,678,719	68.4%
<b>SUMMER SCHOOL</b>									
Salaries	780,000	780,000	11,050	367,014	47.1%	-	47.1%	414,950	53.3%
Benefits	125,500	125,500	1,798	56,074	44.7%	-	44.7%	60,636	49.5%
Purchased Services	200,000	200,000	3,894	110,293	55.1%	3,660	57.0%	127,932	51.9%
Supplies	89,900	89,900	191	39,364	43.8%	-	43.8%	(23,444)	-28.0%
Property	-	-	-	-	0.0%	-	0.0%	-	0.0%
Other	55,000	55,000	2,272	26,671	48.5%	-	48.5%	18,444	34.0%
Total Summer School	1,250,400	1,250,400	19,205	599,416	47.9%	3,660	48.2%	598,518	46.6%
<b>OTHER PROGRAMS</b>									
Salaries	770,500	770,500	92,186	542,065	70.4%	-	70.4%	599,205	78.4%
Benefits	163,400	163,400	17,814	116,032	71.0%	-	71.0%	114,813	70.1%
Purchased Services	97,000	97,000	5,689	27,767	28.6%	-	28.6%	15,248	77.7%
Supplies	370,000	370,000	(63,582)	(158,784)	-42.9%	505	-42.8%	(140,872)	-44.1%
Property	23,300	23,300	-	614	2.6%	-	2.6%	21,275	88.6%
Other	59,000	59,000	150,979	(54,979)	-93.2%	-	-93.2%	(34,004)	-135.2%
Total Other Programs	1,483,200	1,483,200	203,086	472,715	31.9%	505	31.9%	575,665	43.7%
Total Expenditures	\$ 14,256,780	\$ 14,256,780	\$ 1,406,926	\$ 9,712,781	68.1%	\$ 195,502	69.5%	\$ 9,753,178	63.5%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET - BUDGETARY BASIS**

**April 30, 2012**

**With Comparative Amounts At April 30, 2011**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
Receivables	\$ 500,486	\$ 1,011,548
Total Assets	\$ 500,486	\$ 1,011,548
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 32,292	\$ 156,738
Encumbrances Payable	468,194	854,810
Total Liabilities	500,486	1,011,548
<b>Fund Balance</b>		
Unreserved Fund Balance	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 500,486	\$ 1,011,548

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>			<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Month</u>	<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Salaries	\$ 12,030,300	\$ 10,775,466	\$ 1,113,495	\$ 7,379,466	68.5%	\$ -	68.5%	\$ 22,031,646	67.2%
Benefits	3,050,900	2,660,083	190,816	1,675,249	63.0%	-	63.0%	2,076,321	47.3%
Purchased Services	2,027,800	2,027,750	299,815	1,411,127	69.6%	273,204	83.1%	1,597,433	96.6%
Supplies	6,154,500	5,820,048	108,611	2,500,621	43.0%	159,794	45.7%	3,197,359	65.4%
Property	883,800	857,200	19,596	820,568	95.7%	35,196	99.8%	753,677	99.7%
Other Objects	-	2,325,153	171,171	1,747,164	75.1%	-	75.1%	230,457	98.4%
Total Expenditures	<u>\$ 24,147,300</u>	<u>\$ 24,465,700</u>	<u>\$ 1,903,504</u>	<u>\$ 15,534,195</u>	63.5%	<u>\$ 468,194</u>	65.4%	<u>\$ 29,886,893</u>	66.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Modified Budget</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	1,660	138	26,657	19,184	9,068	130	56,837	252,370	195,533
PTO Grants	431,476	71,509	24,716	505,887	46,621	14,107	1,094,316	2,469,085	1,374,769
Other Private	51,243	10,967	12,293	95,907	3,318	2,249	175,977	400,000	224,023
Total Local/Private	484,379	82,614	63,666	620,978	59,007	16,486	1,327,130	3,121,455	1,794,325
<b>STATE</b>									
Other State	161,850	38,139	5,461	3,073	-	1,383	209,906	500,000	290,094
Total State	161,850	38,139	5,461	3,073	-	1,383	209,906	500,000	290,094
<b>FEDERAL</b>									
Medicaid	112,529	23,261	32,009	80,889	7,466	676	256,830	516,278	259,448
Education of the Handicapped	4,351,302	1,119,042	88,497	144,135	188,565	1,856	5,893,397	8,343,999	2,450,602
Handicapped PreSchool	95,764	24,195	-	21,341	-	-	141,300	145,940	4,640
IDEA Part C	56,281	14,258	-	-	-	-	70,539	150,000	79,461
TITLE IA - Improving Basic Programs	742,053	156,299	543,909	437,078	2,800	1,688,213	3,570,352	6,577,860	3,007,508
TITLE ID - Excelsior Youth Center	-	-	148,437	-	-	-	148,437	220,131	71,694
TITLE IIA - Teacher Quality	300,802	64,413	54,561	22,063	-	27	441,866	870,885	429,019
TITLE IID- Technology	1,853	609	-	-	-	-	2,462	10,010	7,548
School to Work Alliance Program (SWAP)	114,524	28,630	4,847	443	-	22	148,466	179,151	30,685
TITLE III - ELA	154,963	36,500	66,667	25,318	-	-	283,448	567,470	284,022
TITLE III - Set Aside	8,138	2,918	-	-	-	272	11,328	11,328	-
Carl Perkins Vocational Education	110,902	23,958	363	127	-	-	135,350	197,500	62,150
Head Start	132,123	19,701	12,482	2,992	-	3,381	170,679	245,068	74,389
ARRA TITLE IA	109,935	16,836	173,413	814,079	154,668	24,151	1,293,082	1,293,182	100
ARRA TITLE ID	-	-	2,920	31,416	-	2,090	36,426	63,420	26,994
ARRA TITLE IID	-	-	8,750	42,000	56,445	1,248	108,443	109,657	1,214
ARRA IDEA Part B	55,210	9,075	145,548	211,993	351,617	5,767	779,210	779,210	-
ARRA Handicapped PreSchool	81	20	4,300	4,628	-	222	9,251	13,912	4,661
ARRA Jobs Fund	318,365	-	-	-	-	-	318,365	318,400	35
ARRA CPPW	44,638	11,061	-	-	-	1,370	57,069	84,618	27,549
ARRA CPPW#2	-	-	19,777	30,144	-	-	49,921	49,927	6
Other Federal	23,774	3,720	35,520	7,924	-	-	70,938	96,299	25,361
Total Federal	6,733,237	1,554,496	1,342,000	1,876,570	761,561	1,729,295	13,997,159	20,844,245	6,847,086
Total Expenditures	<u>\$ 7,379,466</u>	<u>\$ 1,675,249</u>	<u>\$ 1,411,127</u>	<u>\$ 2,500,621</u>	<u>\$ 820,568</u>	<u>\$ 1,747,164</u>	<u>\$ 15,534,195</u>	<u>\$ 24,465,700</u>	<u>\$ 8,931,505</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO.5  
PUPIL ACTIVITIES FUND  
BALANCE SHEET - BUDGETARY BASIS**

April 30, 2012

With Comparative Amounts At April 30, 2011

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
Cash and Investments	\$ 6,541,243	\$ 6,323,472
Total Assets	\$ 6,541,243	\$ 6,323,472
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 61,651	\$ 56,748
Encumbrances Payable	-	10,967
Total Liabilities	61,651	67,715
<b>Fund Balance</b>		
TABOR Amendment Reserve	362,000	371,000
Unreserved Fund Balance	6,117,592	5,884,757
Total Fund Balance	6,479,592	6,255,757
Total Liabilities and Fund Balance	\$ 6,541,243	\$ 6,312,505

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**THIS ENTERPRISE FUND IS USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT. THIS FUND IS SELF-SUPPORTING.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
FOOD SERVICE FUND  
BALANCE SHEET - BUDGETARY BASIS**

**April 30, 2012**

**With Comparative Amounts At April 30, 2011**

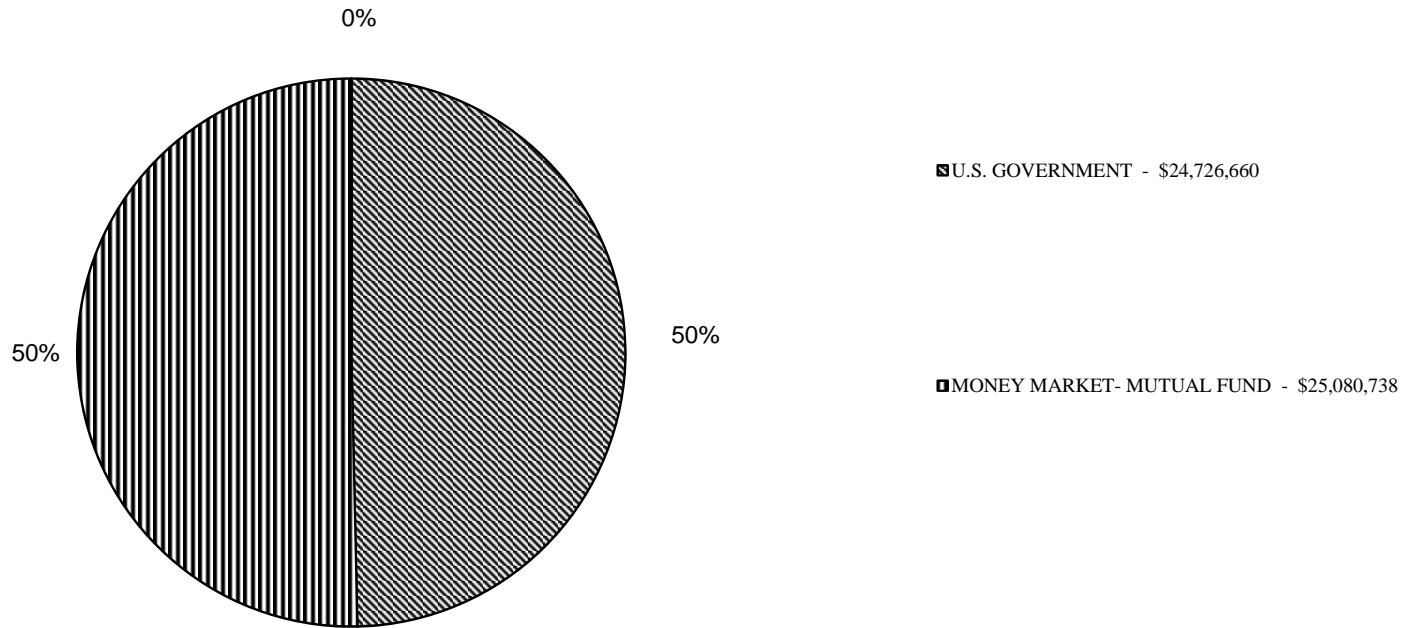
	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 7,036,333	\$ 7,463,378
Accrued Interest	1,126	81
Accounts Receivable - Catering and Charges	6,755	29,717
Government Reimbursement Receivable	-	187,041
Inventory	1,264,059	983,365
Total Current Assets	8,308,273	8,663,582
<b>Capital Assets</b>		
Equipment	3,984,645	3,984,645
Less Accumulated Depreciation	(3,255,046)	(3,072,127)
Net Capital Assets	729,599	912,518
Total Assets	\$ 9,037,872	\$ 9,576,100
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 87,450	\$ 240,076
Accrued Payroll	119,502	116,421
Deferred Revenue	449,363	394,349
Accrued Compensated Absences	255,756	234,206
Total liabilities	912,071	985,052
<b>Net Assets</b>		
Invested In Capital Assets, Net	729,599	912,518
Restricted For - TABOR Amendment Reserve	509,000	491,000
Unrestricted	6,887,202	7,187,530
Total Net Assets	8,125,801	8,591,048
Total Liabilities and Net Assets	\$ 9,037,872	\$ 9,576,100

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART IV - OTHER INFORMATION**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
(cost basis)  
April 30, 2012

<u>Investment Type</u>	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Capital Finance Corporation</u>	<u>Bond Redemption Fund</u>	<u>Building Fund</u>	<u>Food Services Fund</u>	<u>Extended Child Services Fund</u>	<u>Total</u>
U.S. Government	\$ 5,547,060	\$ -	\$ -	\$ -	\$ 14,215,724	\$ 1,999,994	\$ 2,963,882	\$ 24,726,660
Escrow Agent - Money Market Fund	-	-	911,082	24,169,656	-	-	-	25,080,738
Savings	-	-	-	-	-	-	-	-
<b>Total</b>	<u>\$ 5,547,060</u>	<u>\$ -</u>	<u>\$ 911,082</u>	<u>\$ 24,169,656</u>	<u>\$ 14,215,724</u>	<u>\$ 1,999,994</u>	<u>\$ 2,963,882</u>	<u>\$ 49,807,398</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**INVESTMENT INCOME BY FUND**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**  
**With Comparative Amounts For The Ten Months Ended April 30, 2011**

<u>Name</u>	<u>For the Month Ended April 30,</u>			<u>FOR THE TEN MONTHS ENDED APRIL 30,</u>		
	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>
General Fund	\$ 298	\$ 1,303	\$ (1,005)	\$ 4,541	\$ 16,731	\$ (12,190)
Capital Reserve Fund	1	3	(2)	6	14	(8)
Capital Finance Corporation	-	1,659	(1,659)	16,048	1,659	-
Bond Redemption Fund	-	-	-	-	-	-
Building Fund	1,266	16,012	(14,746)	69,733	218,065	(148,332)
Food Services Fund	190	-	190	1,278	-	1,278
Extended Child Services Fund	143	420	(277)	2,305	3,704	(1,399)
Total	<u>\$ 1,898</u>	<u>\$ 19,397</u>	<u>\$ (17,499)</u>	<u>\$ 93,911</u>	<u>\$ 240,173</u>	<u>\$ (160,651)</u>
Weighted Average Maturity - All Funds *				132 DAYS	86 DAYS	
Weighted Average Maturity - Building Fund				162 DAYS	244 DAYS	
Weighted Average Yield - All Funds *				0.102%	0.190%	
Weighted Average Yield - Building Fund				0.109%	0.289%	

\* **WITHOUT REPURCHASE AGREEMENT**

**COMPARATIVE RATES OF RETURN**

	<u>12 Month Trailing</u>	<u>6 Month Trailing</u>	<u>1 Month Trailing</u>
Fed Funds **	1.040%	1.070%	0.155%
3 Month T-Bill **	0.033%	0.046%	0.079%
6 Month T-Bill **	0.077%	0.088%	0.134%

\*\* **SOURCE : BLOOMBERG FINANCIAL MARKETS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

April 30, 2012

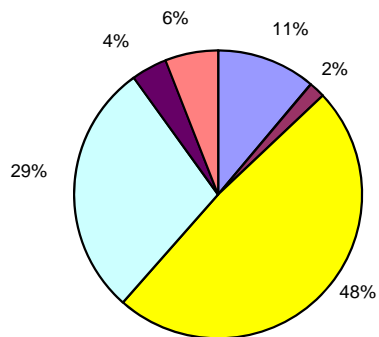
<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<u>GENERAL FUND:</u>						
12/07/2011	05/02/2012	147	0.031%	FEDERAL NAT'L MTGE ASSOC	294,000	293,964
03/01/2012	07/11/2012	132	0.081%	FEDERAL NAT'L MTGE ASSOC	1,109,000	1,108,676
12/20/2011	07/16/2012	209	0.061%	FEDERAL NAT'L MTGE ASSOC	4,037,000	4,035,593
09/08/2011	08/30/2012	357	0.162%	FEDERAL NAT'L MTGE ASSOC	109,000	108,827
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total General Fund					<u>5,549,000</u>	<u>5,547,060</u>
<u>CAPITAL RESERVE FUND:</u>						
NONE						
Total Capital Reserve Fund					<u>-</u>	<u>-</u>
<u>CAPITAL FINANCE CORPORATION:</u>						
Investment With Escrow Agent:						
2002	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>911,082</u>	<u>911,082</u>
Total Capital Finance Corporation					<u>911,082</u>	<u>911,082</u>
<u>BOND REDEMPTION FUND:</u>						
Investment With Escrow Agent:						
N/A	N/A	N/A	0.010%	MONEY MARKET-MUTUAL FUND	<u>24,169,656</u>	<u>24,169,656</u>
Total Bond Redemption Fund					<u>\$ 24,169,656</u>	<u>\$ 24,169,656</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

April 30, 2012

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Cost</u>
<b><u>BUILDING FUND:</u></b>						
12/07/2011	05/02/2012	147	0.031%	FEDERAL NAT'L MTGE ASSOC	103,000	102,987
12/07/2011	05/02/2012	147	0.031%	FEDERAL NAT'L MTGE ASSOC	335,000	334,959
03/01/2012	07/11/2012	132	0.081%	FEDERAL NAT'L MTGE ASSOC	1,000,000	999,706
12/20/2011	07/16/2012	209	0.061%	FEDERAL NAT'L MTGE ASSOC	3,045,000	3,043,939
11/07/2011	08/24/2012	291	0.132%	FEDERAL FARM CREDIT BANK	1,817,000	1,815,091
08/30/2011	08/30/2012	366	0.152%	FEDERAL HOME LOAN BANK	1,019,000	1,017,446
04/18/2012	09/18/2012	153	0.092%	FEDERAL HOME LOAN MTGE CORP	288,000	287,890
04/18/2012	09/18/2012	153	0.092%	FEDERAL HOME LOAN MTGE CORP	423,000	422,838
11/17/2011	11/16/2012	365	0.110%	FEDERAL FARM CREDIT BANK	4,126,000	4,121,411
04/04/2012	04/01/2013	362	0.171%	FARMER MAC	2,073,000	2,069,457
Total Building Fund					<u>14,229,000</u>	<u>14,215,724</u>
<b><u>FOOD SERVICES FUND:</u></b>						
09/30/2011	08/23/2012	328	0.112%	FEDERAL HOME LOAN BANK	2,002,000	1,999,994
N/A	N/A	N/A	0.040%	SAVINGS	-	-
Total Food Services Fund					<u>2,002,000</u>	<u>1,999,994</u>
<b><u>EXTENDED CHILD SERVICES FUND:</u></b>						
11/07/2011	08/24/2012	291	0.132%	FEDERAL FARM CREDIT BANK	2,967,000	2,963,882
Total Extended Child Services Fund					<u>2,967,000</u>	<u>2,963,882</u>
Total All Funds					<u>\$ 49,827,738</u>	<u>\$ 49,807,398</u>



- GENERAL FUND - \$5,547,060
- CAPITAL FINANCE CORPORATION - \$911,082
- BOND REDEMPTION FUND - \$24,169,656
- BUILDING FUND - \$14,215,724
- FOOD SERVICES FUND - \$1,999,994
- EXTENDED CHILD SERVICES FUND - \$2,963,882

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE TEN MONTHS ENDED APRIL 30, 2012**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
July 2011	\$ -	\$ -	\$ -
August 2011	-	-	-
September 2011	-	-	-
October 2011	-	-	-
November 2011	-	-	-
December 2011	6,864,138	-	6,864,138
January 2012	10,119,262	-	16,983,400
February 2012	16,588,793	-	33,572,193
March 2012	2,447,263	36,019,456	-
April 2012	-	-	-
May 2012 projected	-	-	-
June 2012 projected	-	-	-
	<u>\$ 36,019,456</u>	<u>\$ 36,019,456</u>	
Authorized	<u>\$ 80,000,000</u>		

