

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP**  
**FISCAL YEAR 2021-2022**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
TABLE OF CONTENTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

<b>PART I - OVERVIEW</b>	<b>PAGE NO.</b>
<u>ALL FUNDS:</u>	
Treasurer's Report - Financial Recap Narrative	2 - 3
Schedule of Revenue by Fund - Budget and Actual	4
Schedule of Expenditures and Encumbrances by Fund - Budget, Actual and Projected	5
Schedule of Expenditures and Encumbrances by Fund - Budget and Actual	6
<u>PART II - FINANCIAL DETAIL</u>	
<u>GENERAL FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	8
Schedule of Revenue - Budget, Actual and Projected	9
Schedule of Expenditures and Encumbrances by Activity and Object - Budget and Actual	10-13
Balance Sheet	14
<u>CAPITAL RESERVE FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	16
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	17
Balance Sheet	18
<u>CAPITAL CONSTRUCTION, TECHNOLOGY &amp; MAINTENANCE FUND</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	20
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	21
Balance Sheet	22
<u>BOND REDEMPTION FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	24
Balance Sheet	25

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
 TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
 TABLE OF CONTENTS  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

<b>PART II - FINANCIAL DETAIL (CONTINUED)</b>	<b>PAGE NO.</b>
<u>BUILDING FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	27
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	28
Balance Sheet	29
<u>EXTENDED CHILD SERVICES FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	31
Schedule of Expenditures and Encumbrances by Program and Object - Budget and Actual	32
Balance Sheet	34
<u>DESIGNATED PURPOSE GRANTS FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	36
Schedule of Expenditures and Encumbrances by Object - Budget and Actual	37
Schedule of Expenditures and Encumbrances by Grant - Budget and Actual	38
Balance Sheet	39
<u>PUPIL ACTIVITIES FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	41
Balance Sheet	42
<u>FOOD SERVICES FUND:</u>	
Statement of Revenue, Expenditures and Encumbrances and Changes in Fund Balance - Budget, Actual and Projected	44
Balance Sheet	45

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE  
TABLE OF CONTENTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	<b>PAGE NO.</b>
<hr/>	
<b>PART III - OTHER INFORMATION</b>	
Summary of Investments by Type and Fund	47
Schedule of Investments	48
Schedule of Borrowing Under the State Interest Free Loan Program	49

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART I - OVERVIEW**

**ALL FUNDS**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2021**

To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the three months ended September 30, 2021 for the District's General, Capital Reserve, Capital Construction, Technology and Maintenance, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, and Food Services Fund.

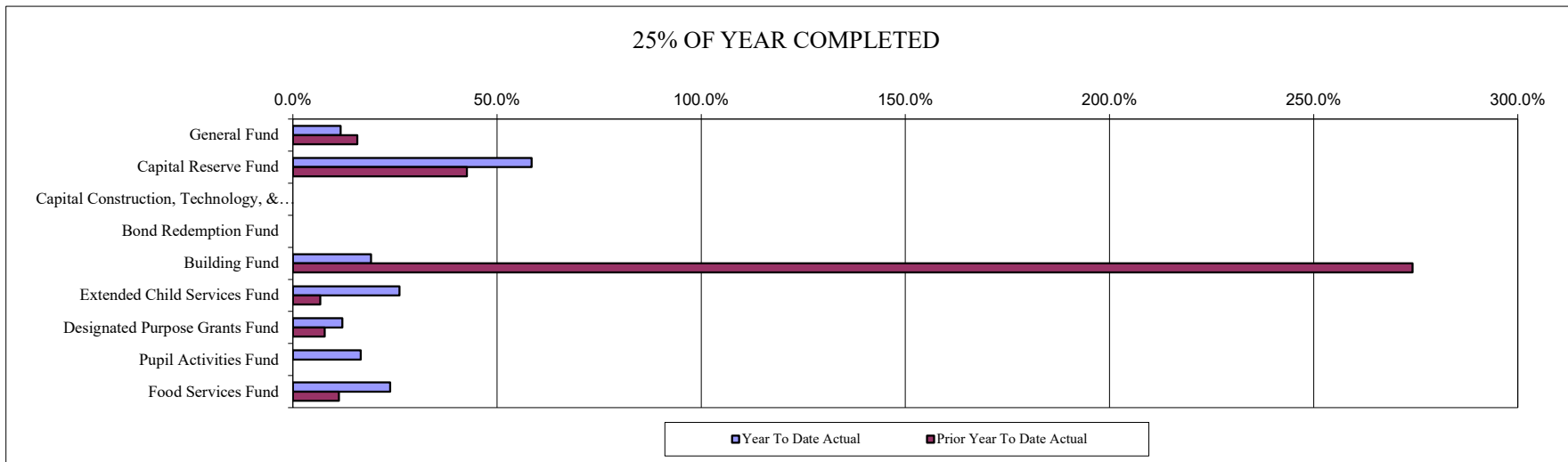
- The District expects to incur a cash flow deficit starting in January 2022 through March 2022 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. The District expects to borrow from the State Loan Program in January 2022.
- General Fund expenditures and encumbrances, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures and encumbrances are 26.9% of budget, which correlates to 25% of the fiscal year completed as a benchmark and compares to the prior year of 25.1% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's modified budget.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.
- On September 30, 2021, the District was holding \$319,721,615 (at market value) of investments having a weighted average yield of 0.10%. This yield compares favorably with the benchmark yield for federal funds. The majority of the District's investments are with the Colorado Statewide Investment Program (CSIP) which invests in highly rated securities including U.S. Treasury and U.S. government agency securities, CD and Commercial Paper.
- Based on the State School Finance Act passed in June 2021, the District will receive \$8,966 per pupil which is an increase of \$859 (10%) from the prior year. While student enrollment was projected to increase to approximately 54,736 students in the FY 2021-2022 Operating Plan, preliminary projections show similar student enrollment as last year. The anticipated impact to revenue in the Operating Plan is an overall increase of \$44.6 million for the District.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**TREASURER'S REPORT - FINANCIAL RECAP NARRATIVE**  
**September 30, 2021**

- The General Fund Budget was built as a balanced budget, balancing the expenditures with available revenue sources for the General Fund, and therefore is projected to add \$392,000 to the beginning fund balance by the end of fiscal year 2021-2022. This was accomplished by only allocating the new revenue to the District to invest in new educational programs that further meet the changing needs of our student populations and maintain the strategic initiatives of Instructional, Workforce, and Operational Excellence.
- With voter approval in November 2020 in support of ballot measure 4A – Debt Free School Initiative, the taxpayers agreed to invest \$35 million in capital construction, new technology, existing technology upgrades, and maintenance needs across the district. This new levy amount is expected to support a portion of the General Operation Fund maintenance, custodial, security and technology expenditures.
- The ESSER funds are intended to support school districts (and other entities) with expenses due to the public health emergency with respect to COVID–19. ESSER allocations add new spending requirements for State Education Agencies (SEAs) and Local Education Agencies (LEAs) to protect funding levels for school districts and schools with high percentages of students living in poverty. Specifically, 20% of funding must be used to address learning loss from the pandemic. This Act provides broad economic relief and includes provisions to protect schools from disproportionate state funding cuts. ESSER I was granted during fiscal year 2020-2021 (\$3.4 million), however ESSER II and ESSER III are anticipated to be granted through fiscal year 2023-2024, with anticipated \$48.3 million impact to the District. In addition to the allowable uses of existing federal programs, examples of allowable uses include coordination with public health departments; purchasing educational technology; planning for long term closures; training and supplies for sanitation; mental health support; summer school and afterschool programs; funds for principals to address local needs; other activities to continue school operations and employment of existing staff.
- The District has also received funds from the National School Lunch Program, School Breakfast Program, and Summer Food Service Program including emergency feeding efforts throughout the coronavirus pandemic. These funds have supplemented the District’s food service programs through meal reimbursement with free lunch for all students.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF REVENUE BY FUND - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

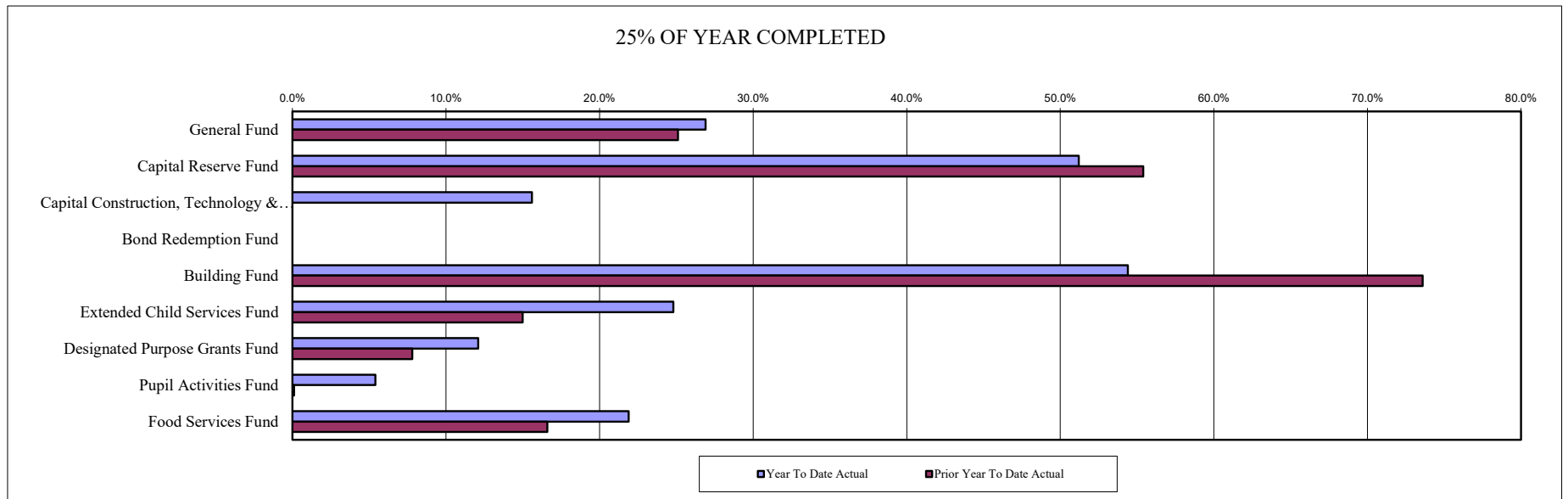
	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
General Fund	\$ 644,512	\$ 644,512	\$ 644,512	100.0%	\$ 75,541	11.7%	\$ 93,727	15.8%
Capital Reserve Fund	152	152	152	100.0%	89	58.5%	1,184	42.6%
Capital Construction, Technology, & Maintenance Fund	35,630	35,630	35,630	100.0%	-	0.0%	-	0.0%
Bond Redemption Fund	56,207	56,207	56,207	100.0%	1	0.0%	-	0.0%
Building Fund	178	178	178	100.0%	34	19.1%	151	274.2%
Extended Child Services Fund	9,532	9,532	9,532	100.0%	2,488	26.1%	1,033	6.7%
Designated Purpose Grants Fund	52,713	52,713	52,713	100.0%	6,361	12.1%	5,045	7.8%
Pupil Activities Fund	16,950	16,950	16,950	100.0%	2,814	16.6%	-	0.0%
Food Services Fund	20,941	20,941	20,941	100.0%	4,983	23.8%	2,251	11.3%
<b>Total</b>	<b>\$ 836,815</b>	<b>\$ 836,815</b>	<b>\$ 836,815</b>	<b>100.0%</b>	<b>\$ 92,311</b>	<b>11.0%</b>	<b>\$ 103,391</b>	<b>13.2%</b>





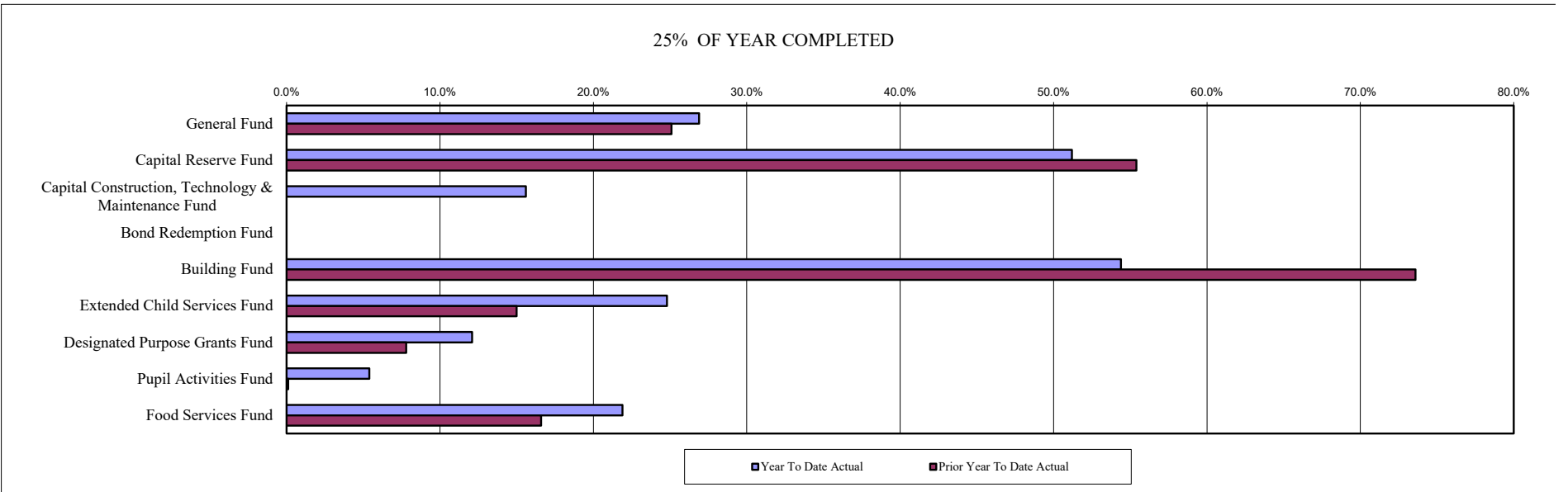
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY FUND - BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
General Fund	\$ 630,535	\$ 630,535	\$ 630,535	100.0%	\$ 169,401	26.9%	\$ 153,781	25.1%
Capital Reserve Fund	13,585	13,585	13,585	100.0%	6,961	51.2%	7,634	55.4%
Capital Construction, Technology & Maintenance Fund	29,637	29,637	29,637	100.0%	4,619	15.6%	-	0.0%
Bond Redemption Fund	55,109	55,109	55,109	100.0%	1	0.0%	1	0.0%
Building Fund	107,709	107,709	73,550	68.3%	58,560	54.4%	15,842	73.6%
Extended Child Services Fund	9,909	9,909	9,909	100.0%	2,461	24.8%	2,161	15.0%
Designated Purpose Grants Fund	52,713	52,713	52,713	100.0%	6,361	12.1%	5,045	7.8%
Pupil Activities Fund	16,950	16,950	16,950	100.0%	921	5.4%	13	0.1%
Food Services Fund	20,128	20,128	20,128	100.0%	4,405	21.9%	3,305	16.6%
<b>Total</b>	<b>\$ 936,275</b>	<b>\$ 936,275</b>	<b>\$ 902,116</b>	<b>96.4%</b>	<b>\$ 253,690</b>	<b>27.1%</b>	<b>\$ 187,782</b>	<b>22.4%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Current Year		Encumbered	Expended & Encumbered %	Prior Year	
			Y-T-D	%			Y-T-D	%
General Fund	\$ 630,535	\$ 630,535	\$ 164,603	26.1%	\$ 4,798	26.9%	\$ 153,781	25.1%
Capital Reserve Fund	13,585	13,585	3,389	24.9%	3,572	51.2%	7,634	55.4%
Capital Construction, Technology & Maintenance Fund	29,637	29,637	4,619	0.0%	-	15.6%	-	0.0%
Bond Redemption Fund	55,109	55,109	1	0.0%	-	0.0%	1	0.0%
Building Fund	107,709	107,709	13,075	12.1%	45,486	54.4%	15,842	73.6%
Extended Child Services Fund	9,909	9,909	2,422	24.8%	39	24.8%	2,161	15.0%
Designated Purpose Grants Fund	52,713	52,713	4,250	8.1%	2,110	12.1%	5,045	7.8%
Pupil Activities Fund	16,950	16,950	921	5.4%	-	5.4%	13	0.1%
Food Services Fund	20,128	20,128	4,405	21.9%	-	21.9%	3,305	16.6%
<b>Total</b>	<b>\$ 936,275</b>	<b>\$ 936,275</b>	<b>\$ 197,685</b>	<b>21.1%</b>	<b>\$ 56,005</b>	<b>27.1%</b>	<b>\$ 187,782</b>	<b>22.4%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**GENERAL FUND**

**THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK-RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
Local Sources	\$ 292,194	\$ 292,194	\$ 292,194	100.0%	\$ 5,828	2.0%	\$ 4,636	1.6%
State Sources	352,318	352,318	352,318	100.0%	69,713	19.8%	89,092	28.9%
Total Revenue	644,512	644,512	644,512	100.0%	75,541	11.7%	93,727	15.8%
<b>EXPENDITURES</b>								
Instruction	438,835	438,835	443,835	101.1%	113,131	25.8%	99,758	23.5%
Indirect Instructional								
Pupil Services	35,239	35,239	35,239	100.0%	9,687	27.5%	9,123	27.2%
Instructional Staff Services	12,942	12,942	12,942	100.0%	4,834	37.3%	3,549	20.2%
School Administration	33,499	33,499	33,499	100.0%	9,635	28.8%	8,092	26.1%
Support Services								
General Administration	6,452	6,452	6,452	100.0%	2,825	43.8%	1,441	22.3%
Business Services	5,029	5,029	5,029	100.0%	1,363	27.1%	1,894	40.6%
Operations and Maintenance	50,000	50,000	50,000	100.0%	14,729	29.5%	17,753	37.2%
Pupil Transportation	22,784	22,784	22,784	100.0%	7,558	33.2%	4,783	19.9%
Central Services	18,341	18,341	18,341	100.0%	5,354	29.2%	7,184	42.3%
Community Services	525	525	525	100.0%	97	18.4%	92	18.5%
County Treasurer Fees	817	817	817	100.0%	22	2.7%	-	0.0%
Facilities Construction Services	1,071	1,071	1,071	100.0%	167	15.6%	111	25.2%
Operating Reserve	5,000	5,000	-	0.0%	-	0.0%	-	0.0%
Total Expenditures	630,535	630,535	630,535	100.0%	169,401	26.9%	153,781	25.1%
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers Out	(13,585)	(13,585)	(13,585)	100.0%	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	(13,585)	(13,585)	(13,585)		-		-	
Net Change in Fund Balance	392	392	392		(93,861)		(60,054)	
Beginning Fund Balance	86,731	86,731	85,610		85,610		86,775	
Ending Restricted Fund Balance	(32,744)	(32,744)	(45,356)		(45,356)		(43,865)	
Ending Unassigned Fund Balance	\$ 54,379	\$ 54,379	\$ 40,646		\$ (53,607)		\$ (17,144)	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE - BUDGET, ACTUAL AND PROJECTED**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>LOCAL SOURCES</b>								
Property Taxes	\$ 275,028,829	\$ 275,028,829	\$ 275,028,829	100.0%	\$ -	0.0%	\$ -	0.0%
Charter Schools Mill Levy Allocation	(3,028,917)	(3,028,917)	(3,028,917)	100.0%	(861,029)	28.4%	(555,193)	21.9%
Specific Ownership Taxes	18,949,547	18,949,547	18,949,547	100.0%	5,959,678	31.5%	4,530,379	20.1%
Tuition	340,400	340,400	340,400	100.0%	1,940	0.6%	88,335	16.5%
Catchment Income MW Foote	504,600	504,600	504,600	100.0%	-	0.0%	-	0.0%
Interest Income	-	-	-	0.0%	125,018	0.0%	63,779	0.0%
Activity/Athletic Fees	400,000	400,000	400,000	100.0%	253,493	63.4%	180,472	18.2%
Rentals	-	-	-	0.0%	131,083	0.0%	78,330	0.0%
Program Billings	-	-	-	0.0%	217,507	0.0%	169,712	27.1%
Indirect Cost Revenue	-	-	-	0.0%	-	0.0%	33,716	2.2%
Other Local Revenue	-	-	-	0.0%	-	0.0%	46,011	4.0%
<b>Total Local Sources</b>	<b>292,194,459</b>	<b>292,194,459</b>	<b>292,194,459</b>	<b>100.0%</b>	<b>5,827,690</b>	<b>2.0%</b>	<b>4,635,541</b>	<b>1.6%</b>
<b>STATE SOURCES</b>								
State Equalization Aid	337,480,019	337,480,019	337,480,019	100.0%	70,807,492	21.0%	73,397,843	24.9%
Charter Schools Allocation	(11,208,893)	(11,208,893)	(11,208,893)	100.0%	(2,656,068)	23.7%	(2,136,791)	19.3%
Vocational Education	2,099,300	2,099,300	2,099,300	100.0%	-	0.0%	-	0.0%
Special Education	15,191,800	15,191,800	15,191,800	100.0%	-	0.0%	14,237,850	102.5%
English Language Acquisition Act	3,069,125	3,069,125	3,069,125	100.0%	1,561,572	50.9%	3,055,433	102.8%
Gifted & Talented Education	542,800	542,800	542,800	100.0%	-	0.0%	537,386	98.2%
Transportation Reimbursement	4,688,600	4,688,600	4,688,600	100.0%	-	0.0%	-	0.0%
At-Risk Funding	455,185	455,185	455,185	100.0%	-	0.0%	-	0.0%
<b>Total State Sources</b>	<b>352,317,936</b>	<b>352,317,936</b>	<b>352,317,936</b>	<b>100.0%</b>	<b>69,712,996</b>	<b>19.8%</b>	<b>89,091,721</b>	<b>28.9%</b>
<b>Total Revenue before Transfers In</b>	<b>644,512,395</b>	<b>644,512,395</b>	<b>644,512,395</b>	<b>100.0%</b>	<b>75,540,686</b>	<b>11.7%</b>	<b>93,727,262</b>	<b>15.8%</b>
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Revenue and Transfers in</b>	<b>\$ 644,512,395</b>	<b>\$ 644,512,395</b>	<b>\$ 644,512,395</b>		<b>\$ 75,540,686</b>		<b>\$ 93,727,262</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projections	%	Current Year		Encumbered	Expended & Encumbered %	Prior Year	
					Y-T-D	%			Y-T-D	%
<b>Elementary School Education</b>										
Salaries	\$ 103,138,095	\$ 103,138,095	\$ 106,138,095	102.9%	\$ 29,703,600	28.8%	\$ -	28.8%	\$ 25,214,033	25.0%
Employee Benefits	30,345,000	30,345,000	30,345,000	100.0%	7,468,417	24.6%	-	24.6%	7,568,932	24.3%
Purchased Services	208,990	208,990	208,990	100.0%	180,559	86.4%	13,484	92.8%	206,212	77.3%
Supplies	2,044,039	2,044,039	2,044,039	100.0%	1,504,960	73.6%	170,235	82.0%	373,763	13.2%
Property	26,806	26,806	26,806	100.0%	108,349	404.2%	38,440	547.6%	125,289	76.5%
Other Objects	100,581	100,581	100,581	100.0%	33,121	32.9%	70	33.0%	29,716	30.9%
	<u>135,863,511</u>	<u>135,863,511</u>	<u>138,863,511</u>	102.2%	<u>38,999,006</u>	28.7%	<u>222,229</u>	28.9%	<u>33,517,945</u>	24.8%
<b>Middle School Education</b>										
Salaries	54,854,802	54,854,802	54,854,802	100.0%	12,973,275	23.7%	-	23.7%	10,703,686	21.8%
Employee Benefits	14,458,618	14,458,618	14,458,618	100.0%	3,316,540	22.9%	-	22.9%	3,257,758	22.2%
Purchased Services	158,248	158,248	158,248	100.0%	87,104	55.0%	(2,022)	53.8%	41,883	30.9%
Supplies	1,353,230	1,353,230	1,353,230	100.0%	225,580	16.7%	55,379	20.8%	472,637	43.0%
Property	93,815	93,815	93,815	100.0%	20,842	22.2%	14,536	37.7%	43,312	36.0%
Other Objects	45,279	45,279	45,279	100.0%	12,736	28.1%	-	28.1%	18,612	49.8%
	<u>70,963,992</u>	<u>70,963,992</u>	<u>70,963,992</u>	100.0%	<u>16,636,077</u>	23.4%	<u>67,893</u>	23.5%	<u>14,537,888</u>	22.3%
<b>High School Education</b>										
Salaries	87,952,454	87,952,454	89,952,454	102.3%	22,446,919	25.5%	-	25.5%	19,283,483	22.8%
Employee Benefits	23,420,019	23,420,019	23,420,019	100.0%	5,595,627	23.9%	5,000	23.9%	5,929,829	24.2%
Purchased Services	532,190	532,190	532,190	100.0%	170,512	32.0%	(9,027)	30.3%	81,635	13.5%
Supplies	1,894,421	1,894,421	1,894,421	100.0%	279,621	14.8%	36,702	16.7%	199,203	9.1%
Property	210,812	210,812	210,812	100.0%	95,740	45.4%	167,019	124.6%	123,403	59.6%
Other Objects	131,621	131,621	131,621	100.0%	53,885	40.9%	-	40.9%	39,424	30.7%
	<u>114,141,517</u>	<u>114,141,517</u>	<u>116,141,517</u>	101.8%	<u>28,642,304</u>	25.1%	<u>199,694</u>	25.3%	<u>25,656,977</u>	22.8%
<b>Special Education</b>										
Salaries	66,988,739	66,988,739	66,988,739	100.0%	15,410,993	23.0%	-	23.0%	11,930,249	20.9%
Employee Benefits	16,808,126	16,808,126	16,808,126	100.0%	4,292,179	25.5%	-	25.5%	3,843,150	23.3%
Purchased Services	4,337,953	4,337,953	4,337,953	100.0%	849,103	19.6%	69,049	21.2%	4,281,030	94.7%
Supplies	252,370	252,370	252,370	100.0%	15,549	6.2%	3,423	7.5%	18,557	6.5%
Property	26,115	26,115	26,115	100.0%	939	3.6%	-	3.6%	462	1.6%
Other Objects	87,293	87,293	87,293	100.0%	32,370	37.1%	-	37.1%	53,894	61.1%
	<u>88,500,596</u>	<u>88,500,596</u>	<u>88,500,596</u>	100.0%	<u>20,601,133</u>	23.3%	<u>72,472</u>	23.4%	<u>20,127,342</u>	25.7%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projections	%	Current Year		Encumbered	Expended & Encumbered %	Prior Year	
					Y-T-D	%			Y-T-D	%
<b>Other General Education</b>										
Salaries	\$ 20,943,160	\$ 20,943,160	\$ 20,943,160	100.0%	\$ 5,108,332	24.4%	\$ -	24.4%	\$ 4,114,886	17.0%
Employee Benefits	5,408,673	5,408,673	5,408,673	100.0%	1,358,329	25.1%	30,334	25.7%	1,243,962	18.1%
Purchased Services	902,025	902,025	902,025	100.0%	302,000	33.5%	20,165	35.7%	265,257	27.5%
Supplies	2,000,300	2,000,300	2,000,300	100.0%	289,420	14.5%	182,613	23.6%	126,499	9.8%
Property	5,293	5,293	5,293	100.0%	198,300	3746.5%	146,788	6519.7%	115,939	69.1%
Other Objects	106,265	106,265	106,265	100.0%	53,431	50.3%	540	50.8%	51,670	9.6%
	<u>29,365,716</u>	<u>29,365,716</u>	<u>29,365,716</u>	<u>100.0%</u>	<u>7,309,812</u>	<u>24.9%</u>	<u>380,440</u>	<u>26.2%</u>	<u>5,918,213</u>	<u>17.3%</u>
<b>Support Services - Students</b>										
Salaries	27,359,980	27,359,980	27,359,980	100.0%	7,664,546	28.0%	-	28.0%	6,943,523	27.8%
Employee Benefits	7,334,126	7,334,126	7,334,126	100.0%	1,951,780	26.6%	-	26.6%	2,069,607	25.6%
Purchased Services	202,311	202,311	202,311	100.0%	1,440	0.7%	43,149	22.0%	90,188	61.1%
Supplies	306,763	306,763	306,763	100.0%	22,099	7.2%	1,216	7.6%	17,386	5.4%
Property	13,824	13,824	13,824	100.0%	745	5.4%	(570)	1.3%	135	0.7%
Other Objects	21,915	21,915	21,915	100.0%	2,455	11.2%	-	11.2%	2,356	9.0%
	<u>35,238,919</u>	<u>35,238,919</u>	<u>35,238,919</u>	<u>100.0%</u>	<u>9,643,065</u>	<u>27.4%</u>	<u>43,795</u>	<u>27.5%</u>	<u>9,123,195</u>	<u>27.2%</u>
<b>Support Services - Instructional Staff</b>										
Salaries	7,866,072	7,866,072	7,866,072	100.0%	2,770,228	35.2%	-	35.2%	2,395,720	20.3%
Employee Benefits	2,203,773	2,203,773	2,203,773	100.0%	704,495	32.0%	-	32.0%	741,724	20.3%
Purchased Services	2,161,850	2,161,850	2,161,850	100.0%	755,507	34.9%	85,909	38.9%	269,139	19.8%
Supplies	524,125	524,125	524,125	100.0%	542,230	103.5%	(66,255)	90.8%	82,664	14.0%
Property	98,748	98,748	98,748	100.0%	17,655	17.9%	3,400	21.3%	1,964	1.7%
Other Objects	87,290	87,290	87,290	100.0%	20,591	23.6%	-	23.6%	57,921	53.1%
	<u>12,941,858</u>	<u>12,941,858</u>	<u>12,941,858</u>	<u>100.0%</u>	<u>4,810,706</u>	<u>37.2%</u>	<u>23,054</u>	<u>37.3%</u>	<u>3,549,132</u>	<u>20.2%</u>
<b>Support Services - General Administration</b>										
Salaries	3,680,790	3,680,790	3,680,790	100.0%	1,897,437	51.5%	-	51.5%	953,943	24.7%
Employee Benefits	1,038,306	1,038,306	1,038,306	100.0%	468,602	45.1%	-	45.1%	351,793	27.2%
Purchased Services	1,017,125	1,017,125	1,017,125	100.0%	149,702	14.7%	146,374	29.1%	119,362	13.4%
Supplies	615,106	615,106	615,106	100.0%	93,600	15.2%	38,004	21.4%	2,273	0.8%
Property	14,110	14,110	14,110	100.0%	14,093	99.9%	11,359	180.4%	6,431	26.8%
Other Objects	86,350	86,350	86,350	100.0%	5,862	6.8%	-	6.8%	6,815	7.8%
	<u>6,451,787</u>	<u>6,451,787</u>	<u>6,451,787</u>	<u>100.0%</u>	<u>2,629,296</u>	<u>40.8%</u>	<u>195,737</u>	<u>43.8%</u>	<u>1,440,617</u>	<u>22.3%</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projections	%	Current Year		Encumbered	Expended & Encumbered %	Prior Year	
					Y-T-D	%			Y-T-D	%
<b>Support Services - School Administration</b>										
Salaries	\$ 25,075,528	\$ 25,075,528	\$ 25,075,528	100.0%	\$ 7,395,439	29.5%	\$ -	29.5%	\$ 5,741,787	25.6%
Employee Benefits	7,635,085	7,635,085	7,635,085	100.0%	1,885,807	24.7%	-	24.7%	2,115,234	27.2%
Purchased Services	196,167	196,167	196,167	100.0%	60,456	30.8%	(1,129)	30.2%	32,446	14.9%
Supplies	531,128	531,128	531,128	100.0%	114,614	21.6%	33,144	27.8%	71,204	16.5%
Property	32,933	32,933	32,933	100.0%	58,309	177.1%	74,205	402.4%	119,501	90.4%
Other Objects	28,572	28,572	28,572	100.0%	14,503	50.8%	-	50.8%	11,338	53.7%
	<u>33,499,413</u>	<u>33,499,413</u>	<u>33,499,413</u>	<u>100.0%</u>	<u>9,529,128</u>	<u>28.4%</u>	<u>106,220</u>	<u>28.8%</u>	<u>8,091,510</u>	<u>26.1%</u>
<b>Support Services - Business</b>										
Salaries	3,291,151	3,291,151	3,291,151	100.0%	901,639	27.4%	-	27.4%	809,665	25.3%
Employee Benefits	1,124,709	1,124,709	1,124,709	100.0%	253,674	22.6%	536	22.6%	637,851	59.6%
Purchased Services (1)	783,840	783,840	783,840	100.0%	141,879	18.1%	156,141	38.0%	532,066	99.7%
Supplies (1)	304,738	304,738	304,738	100.0%	14,841	4.9%	3,701	6.1%	34,718	12.1%
Property (1)	28,000	28,000	28,000	100.0%	-	0.0%	31,318	111.9%	-	0.0%
Other Objects	73,250	73,250	73,250	100.0%	2,448	3.3%	-	3.3%	762	2.6%
Contra Acct - Publications (1)	(576,661)	(576,661)	(576,661)	100.0%	(143,233)	24.8%	-	24.8%	(120,813)	24.6%
	<u>5,029,027</u>	<u>5,029,027</u>	<u>5,029,027</u>	<u>100.0%</u>	<u>1,171,248</u>	<u>23.3%</u>	<u>191,696</u>	<u>27.1%</u>	<u>1,894,249</u>	<u>40.6%</u>
<b>Operation and Maintenance of Plant Services</b>										
Salaries	15,004,730	15,004,730	15,004,730	100.0%	3,770,000	25.1%	-	25.1%	3,490,839	25.0%
Employee Benefits	5,454,613	5,454,613	5,454,613	100.0%	1,208,510	22.2%	125	22.2%	1,258,732	24.4%
Purchased Services	18,057,000	18,057,000	18,057,000	100.0%	6,363,215	35.2%	904,622	40.2%	8,094,420	46.1%
Supplies	11,443,438	11,443,438	11,443,438	100.0%	1,861,860	16.3%	462,684	20.3%	4,672,415	44.1%
Property	29,840	29,840	29,840	100.0%	1,165	3.9%	142,724	482.2%	226,176	47.5%
Other Objects	10,860	10,860	10,860	100.0%	13,587	125.1%	100	126.0%	10,822	92.6%
	<u>50,000,481</u>	<u>50,000,481</u>	<u>50,000,481</u>	<u>100.0%</u>	<u>13,218,337</u>	<u>26.4%</u>	<u>1,510,255</u>	<u>29.5%</u>	<u>17,753,404</u>	<u>37.2%</u>
<b>Student Transportation Services</b>										
Salaries	13,922,945	13,922,945	13,922,945	100.0%	3,634,973	26.1%	-	26.1%	1,848,504	12.5%
Employee Benefits	4,805,773	4,805,773	4,805,773	100.0%	1,194,453	24.9%	523	24.9%	882,900	18.0%
Purchased Services (2)	2,685,477	2,685,477	2,685,477	100.0%	595,614	22.2%	1,706,041	85.7%	576,984	19.1%
Supplies (2)	2,007,022	2,007,022	2,007,022	100.0%	365,606	18.2%	32,002	19.8%	1,469,648	77.4%
Property	61,250	61,250	61,250	100.0%	26,397	43.1%	-	43.1%	3,037	8.6%
Other Objects	16,200	16,200	16,200	100.0%	2,094	12.9%	-	12.9%	1,511	7.3%
Contra Acct - Field Trips (2)	(714,871)	(714,871)	(714,871)	100.0%	-	0.0%	-	0.0%	-	0.0%
	<u>22,783,796</u>	<u>22,783,796</u>	<u>22,783,796</u>	<u>100.0%</u>	<u>5,819,137</u>	<u>25.5%</u>	<u>1,738,566</u>	<u>33.2%</u>	<u>4,782,584</u>	<u>19.9%</u>



**CHERRY CREEK SCHOOL DISTRICT NO. 5  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY ACTIVITY AND OBJECT - BUDGET AND ACTUAL**

**FOR THE QUARTER ENDED SEPTEMBER 30, 2021  
With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projections	%	Current Year		Encumbered	Expended & Encumbered %	Prior Year	
					Y-T-D	%			Y-T-D	%
<b>Support Services – Central</b>										
Salaries	\$ 10,068,069	\$ 10,068,069	\$ 10,068,069	100.0%	\$ 2,694,787	26.8%	\$ -	26.8%	\$ 2,317,702	26.3%
Employee Benefits	3,252,026	3,252,026	3,252,026	100.0%	716,785	22.0%	-	22.0%	1,175,265	38.8%
Purchased Services	4,374,747	4,374,747	4,374,747	100.0%	1,791,838	41.0%	35,278	41.8%	3,461,081	73.7%
Supplies	550,706	550,706	550,706	100.0%	94,137	17.1%	5,189	18.0%	146,141	65.2%
Property	57,000	57,000	57,000	100.0%	5,562	9.8%	(2,212)	5.9%	2,454	3.6%
Other Objects	38,275	38,275	38,275	100.0%	12,383	32.4%	-	32.4%	81,750	46.2%
	<u>18,340,823</u>	<u>18,340,823</u>	<u>18,340,823</u>	100.0%	<u>5,315,492</u>	29.0%	<u>38,255</u>	29.2%	<u>7,184,393</u>	42.3%
<b>Community Services</b>										
Salaries	354,093	354,093	354,093	100.0%	51,769	14.6%	-	14.6%	43,476	12.9%
Employee Benefits	95,849	95,849	95,849	100.0%	14,744	15.4%	-	15.4%	12,663	15.0%
Purchased Services	72,385	72,385	72,385	100.0%	16,027	22.1%	5,462	29.7%	33,949	46.9%
Supplies	3,151	3,151	3,151	100.0%	4,285	136.0%	2,104	202.8%	-	0.0%
Other Objects	-	-	-	0.0%	2,306	0.0%	-	0.0%	2,071	0.0%
	<u>525,478</u>	<u>525,478</u>	<u>525,478</u>	100.0%	<u>89,131</u>	17.0%	<u>7,566</u>	18.4%	<u>92,159</u>	18.5%
<b>Facilities Acquisition and Construction Services</b>										
Salaries	435,012	435,012	435,012	100.0%	95,845	22.0%	-	22.0%	81,991	24.5%
Employee Benefits	129,605	129,605	129,605	100.0%	25,330	19.5%	-	19.5%	28,643	28.6%
Purchased Services	-	-	-	0.0%	732	0.0%	-	0.0%	-	0.0%
Supplies	505,286	505,286	505,286	100.0%	45,216	8.9%	-	8.9%	58	1.1%
Other Objects	1,550	1,550	1,550	100.0%	7	0.5%	-	0.5%	495	31.9%
	<u>1,071,453</u>	<u>1,071,453</u>	<u>1,071,453</u>	100.0%	<u>167,130</u>	15.6%	<u>-</u>	15.6%	<u>111,187</u>	25.2%
<b>County Treasurer Fees</b>	<u>817,033</u>	<u>817,033</u>	<u>817,033</u>	100.0%	<u>22,419</u>	2.7%	<u>-</u>	2.7%	<u>-</u>	0.0%
<b>Operating Reserve</b>	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>Total Expenditures before Transfers Out</b>	<u>630,535,400</u>	<u>630,535,400</u>	<u>630,535,400</u>	100.0%	<u>164,603,421</u>	26.1%	<u>4,797,872</u>	26.9%	<u>153,780,795</u>	25.1%
<b>Transfers Out</b>	<u>13,584,600</u>	<u>13,584,600</u>	<u>13,584,600</u>	100.0%	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
<b>Total Expenditures and Transfers Out</b>	<u>\$ 644,120,000</u>	<u>\$ 644,120,000</u>	<u>\$ 644,120,000</u>	100.0%	<u>\$ 164,603,421</u>	25.6%	<u>\$ 4,797,872</u>	26.3%	<u>\$ 153,780,795</u>	24.6%

- (1) - The spending in the Business Support is offset by the publication credits in the contra account.  
(2) - The spending in the Pupil Transportation is offset by the Field Trips credits in the contra account.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**GENERAL FUND**  
**BALANCE SHEET**  
**September 30, 2021**  
**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and Investments	\$ 49,684,726	\$ 77,303,702
Receivables	22,037	31,626
Inventory	1,269,489	1,403,037
Due From Other Funds	470,767	-
Prepaid Expenditures	17,333	1,009,541
Total Assets	\$ 51,464,352	\$ 79,747,906
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 5,924,193	\$ 3,500,492
Encumbrances Payable	4,797,872	9,775,978
Accrued Payroll	15,742,982	6,735,211
Other Liabilities	63,122	63,056
Earned/Unpaid Liability	33,186,023	32,952,076
Deferred Revenue	750	-
Total Liabilities	59,714,942	53,026,813
 <b>Fund Balance</b>		
Nonspendable For Inventory and Others	1,286,822	2,412,578
Restricted for Emergency Reserve	18,916,062	18,357,377
Assigned for Board Reserve	18,916,062	18,357,377
Assigned for Future Year Expenditures	5,000,000	4,200,000
Committed for multiple year commitments	1,236,985	537,370
Unassigned Fund Balance	(53,606,521)	(17,143,610)
Total Fund Balance	(8,250,590)	26,721,093
Total Liabilities and Fund Balance	\$ 51,464,352	\$ 79,747,906

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**CAPITAL RESERVE FUND**

**A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE RECORDED IN THIS FUND, AND THE EXPENDITURES FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITION, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>								
Investment Income	\$ 20	\$ 20	\$ 20	100.0%	\$ -	0.0%	\$ -	0.0%
Cash In Lieu Of Land	132	132	132	100.0%	89	67.4%	-	0.0%
Sale of Fixed Assets	-	-	-	0.0%	-	0.0%	1,184	0.0%
Total Revenue	<u>152</u>	<u>152</u>	<u>152</u>	<u>100.0%</u>	<u>89</u>	<u>58.5%</u>	<u>1,184</u>	<u>42.6%</u>
<b>EXPENDITURES</b>								
Equipment and Improvements	10,397	10,397	10,397	100.0%	6,353	61.1%	4,818	64.3%
Principal	2,503	2,503	2,503	100.0%	513	20.5%	2,607	49.7%
Interest	<u>684</u>	<u>684</u>	<u>684</u>	<u>100.0%</u>	<u>95</u>	<u>13.8%</u>	<u>209</u>	<u>20.3%</u>
Total Expenditures	<u>13,585</u>	<u>13,585</u>	<u>13,585</u>	<u>100.0%</u>	<u>6,961</u>	<u>51.2%</u>	<u>7,634</u>	<u>55.4%</u>
Excess of Revenue Over (Under) Expenditures	<u>(13,433)</u>	<u>(13,433)</u>	<u>(13,433)</u>		<u>(6,872)</u>		<u>(6,450)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfer In	<u>13,585</u>	<u>13,585</u>	<u>13,585</u>	100.0%	<u>-</u>	0.0%	<u>13,771</u>	100.0%
Net Change in Fund Balance	152	152	152		(6,872)		7,321	
Fund Balance, Beginning	<u>21,514</u>	<u>21,514</u>	<u>22,424</u>		<u>22,424</u>		<u>17,427</u>	
Fund Balance, Ending	<u>\$ 21,665</u>	<u>\$ 21,665</u>	<u>\$ 22,576</u>		<u>\$ 15,552</u>		<u>\$ 24,748</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>		<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Equipment and Improvements	\$ 10,397,372	\$ 10,397,372	\$ 2,781,444	26.8%	\$ 3,571,530	61.1%	4,818,153	64.3%
Interest	683,789	683,789	94,688	13.8%	-	13.8%	209,054	20.3%
Principal	2,503,439	2,503,439	512,976	20.5%	-	20.5%	2,606,923	49.7%
Total Expenditures	<u>\$ 13,584,600</u>	<u>\$ 13,584,600</u>	<u>\$ 3,389,108</u>	24.9%	<u>\$ 3,571,530</u>	51.2%	<u>\$ 7,634,130</u>	55.4%

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
CAPITAL RESERVE FUND  
BALANCE SHEET**

**September 30, 2021**

**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and Investments	\$ 19,598,274	\$ 25,605,162
Due From Other Funds	13,100,321	-
Prepaid Expenses	9,750	-
Total Assets	\$ 32,708,345	\$ 25,605,162
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 13,584,600	\$ 160,970
Encumbrances Payable	3,571,530	696,569
Total Liabilities	17,156,130	857,539
 <b>Fund Balance</b>		
Nonspendable: prepaids	9,750	-
Restricted for Emergency Reserve	407,600	982,000
Unassigned Fund Balance	15,134,865	23,765,623
Total Fund Balance	15,552,215	24,747,623
Total Liabilities and Fund Balance	\$ 32,708,345	\$ 25,605,162

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND**

**THE CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY OVERRIDE. THE FUND ALSO RECORDS THE EXPENDITURES FOR CAPITAL CONSTRUCTION, NEW TECHNOLOGY, EXISTING TECHNOLOGY UPGRADES AND MAINTENANCE NEEDS OF THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projected		Current Year			Prior Year	
			Year End	%	Month	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>									
Property Taxes	\$ 35,630	\$ 35,630	\$ 35,630	100.0%	\$ -	\$ -	0.0%	\$ -	0.0%
Total Revenue	35,630	35,630	35,630	100.0%	-	-	0.0%	-	0.0%
<b>EXPENDITURES</b>									
Maintenance & operations	12,535	12,535	12,535	100.0%	-	-	0.0%	-	0.0%
Information Services	14,565	14,565	14,565	100.0%	-	2,843	19.5%	-	0.0%
Charter School Allocations	761	761	761	100.0%	-	-	0.0%	-	0.0%
Total Expenditures	29,637	29,637	29,637	100.0%	-	4,619	15.6%	-	0.0%
Excess of Revenue Over (Under) Expenditures	5,993	5,993	5,993		-	(4,619)		-	
Fund Balance, Beginning	1,070	1,070	15,059		10,440	15,059		-	
Fund Balance, Ending	\$ 7,063	\$ 7,063	\$ 21,052		\$ 10,440	\$ 10,440		\$ -	



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>		<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
Maintenance & operations	\$ 12,535,000	\$ 12,535,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Information Services	14,565,000	14,565,000	2,843,228	19.5%	-	19.5%	-	0.0%
Charter School Allocations	761,464	761,464	-	0.0%	-	0.0%	-	0.0%
Redemption of Principal	1,760,216	1,760,216	1,760,215	100.0%	-	100.0%	-	-
Interest	15,674	15,674	15,675	100.0%	-	100.0%	-	-
Total Expenditures	<u>\$ 27,861,464</u>	<u>\$ 29,637,354</u>	<u>\$ 4,619,118</u>	15.6%	<u>\$ -</u>	15.6%	<u>\$ -</u>	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND**  
**BALANCE SHEET**

**September 30, 2021**

**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and Investments	\$ 5,355	\$ -
Due from other funds	10,434,715	-
Total Assets	\$ 10,440,070	\$ -
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ -
Total Liabilities	\$ -	\$ -
 <b>Fund Balance</b>		
Restricted For Capital Construction, Technology and Maintenance	10,440,070	-
Total Fund Balance	10,440,070	-
Total Liabilities and Fund Balance	\$ 10,440,070	\$ -

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**BOND REDEMPTION FUND**

**THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>								
Property Taxes	\$ 56,176	\$ 56,176	\$ 56,176	100.0%	\$ -	0.0%	\$ -	0.0%
Interest Income	30	30	30	100.0%	1	2.5%	-	0.0%
Total Revenue	<u>56,207</u>	<u>56,207</u>	<u>56,207</u>	100.0%	<u>1</u>	0.0%	<u>-</u>	0.0%
<b>EXPENDITURES</b>								
Debt Service Principal	27,835	27,835	27,835	100.0%	-	0.0%	-	0.0%
Debt Service Interest	27,258	27,258	27,258	100.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	16	16	16	100.0%	1	5.5%	1	5.5%
Total Expenditures	<u>55,109</u>	<u>55,109</u>	<u>55,109</u>	100.0%	<u>1</u>	0.0%	<u>1</u>	0.0%
Excess of Revenue Over (Under) Expenditures	<u>1,097</u>	<u>1,097</u>	<u>1,097</u>		<u>-</u>		<u>(1)</u>	
Fund Balance, Beginning	<u>57,331</u>	<u>57,331</u>	<u>56,867</u>		<u>56,867</u>		<u>72,265</u>	
Fund Balance, Ending	<u>\$ 58,428</u>	<u>\$ 58,428</u>	<u>\$ 57,965</u>		<u>\$ 56,867</u>		<u>\$ 72,264</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**BALANCE SHEET**  
**September 30, 2021**  
**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and Investments	\$ 56,867,268	\$ 72,264,490
Total Assets	\$ 56,867,268	\$ 72,264,490
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Unavailable property tax revenues	\$ -	\$ -
Total Liabilities	\$ -	\$ -
 <b>Fund Balance</b>		
Restricted For Debt Service	56,867,268	72,264,490
Total Fund Balance	56,867,268	72,264,490
Total Liabilities and Fund Balance	\$ 56,867,268	\$ 72,264,490

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**BUILDING FUND**

**THE DISTRICT USES THE BUILDING FUND AS ITS CAPITAL PROJECTS FUND TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>								
Investment Income	\$ 178	\$ 178	\$ 178	100.0%	\$ 34	19.1%	\$ 10	18.2%
Total Revenue	178	178	178	100.0%	34	19.1%	151	274.2%
<b>EXPENDITURES</b>								
Salary & Benefits	-	-	-	0.0%	118	0.0%	32	37.1%
Building & Improvements	93,177	93,177	59,018	63.3%	58,003	62.3%	10,150	69.0%
Equipment	14,532	14,532	14,532	100.0%	440	3.0%	5,659	84.2%
Total Expenditures	107,709	107,709	73,550	68.3%	58,560	54.4%	15,842	73.6%
Excess of Revenue Over (Under) Expenditures	(107,530)	(107,530)	(73,371)		(58,526)		(15,691)	
Fund Balance, Beginning	171,553	171,553	188,471		188,471		28,820	
Fund Balance, Ending	\$ 64,023	\$ 64,023	\$ 115,099		\$ 129,944		\$ 13,129	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECT -**  
**BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>		<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>EXPENDITURES</b>								
Salary & Benefits	\$ -	\$ -	\$ 117,738	0.0%	\$ -	0.0%	\$ 32,440	37.1%
Building & Improvements	93,176,629	93,176,629	12,624,317	13.5%	45,378,508	62.3%	10,150,021	69.0%
Equipment	14,532,035	14,532,035	332,600	2.3%	107,156	3.0%	5,659,338	84.2%
Total Expenditures	<u>\$ 107,708,664</u>	<u>\$ 107,708,664</u>	<u>\$ 13,074,655</u>	12.1%	<u>\$ 45,485,664</u>	54.4%	<u>\$ 15,841,799</u>	73.6%



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BUILDING FUND**  
**BALANCE SHEET**  
**September 30, 2021**  
**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and Investments	\$ 190,207,378	\$ 22,084,359
Total Assets	\$ 190,207,378	\$ 22,084,359
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ 341,523
Encumbrances Payable	45,485,664	8,613,487
Due to Other Funds	14,777,253	-
Total liabilities	60,262,917	8,955,010
<b>FUND BALANCE</b>		
Restricted for Construction	129,944,461	13,129,349
Total Fund Balance	129,944,461	13,129,349
Total Liabilities & Fund Balance	\$ 190,207,378	\$ 22,084,359

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**EXTENDED CHILD SERVICES FUND**

**THE PRE-SCHOOL EDUCATION PROGRAMS, BEFORE AND AFTER SCHOOL, CAREER AND INNOVATION CAMPUS, AND SUMMER SCHOOL PROGRAMS ARE INCLUDED IN THIS FUND. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF-SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
Before and After Programs	\$ 7,897	\$ 7,897	\$ 7,897	100.0%	\$ 1,893	24.0%	\$ 728	5.7%
Pre-School Education	575	575	575	100.0%	125	21.8%	157	9.6%
Cherry Creek Innovation Campus	-	-	-	0.0%	193	0.0%	57	0.0%
Other Programs	1,059	1,059	1,059	100.0%	277	26.1%	92	11.0%
Total Revenue	<u>9,532</u>	<u>9,532</u>	<u>9,532</u>	100.0%	<u>2,488</u>	26.1%	<u>1,033</u>	6.7%
<b>EXPENDITURES</b>								
Before and After Programs	8,004	8,004	8,004	100.0%	1,655	20.7%	1,388	12.5%
Pre-School Education	402	402	402	100.0%	265	66.0%	197	12.0%
Cherry Creek Innovation Campus	-	-	200	0.0%	49	0.0%	64	0.0%
Other Programs	1,503	1,503	1,303	86.7%	492	32.7%	513	30.0%
Total Expenditures	<u>9,909</u>	<u>9,909</u>	<u>9,909</u>	100.0%	<u>2,461</u>	24.8%	<u>2,161</u>	15.0%
Excess of Revenue Over (Under) Expenditures	<u>(377)</u>	<u>(377)</u>	<u>(377)</u>		<u>27</u>		<u>(1,127)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers Out	-	-	-	0.0%	-	0.0%	-	0.0%
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	0.0%	<u>-</u>	0.0%
Net Change in Fund Balance	(377)	(377)	(377)		27		(1,127)	
Fund Balance, Beginning	<u>1,664</u>	<u>1,664</u>	<u>2,976</u>		<u>2,976</u>		<u>4,752</u>	
Fund Balance, Ending	<u>\$ 1,287</u>	<u>\$ 1,287</u>	<u>\$ 2,599</u>		<u>\$ 3,003</u>		<u>\$ 3,624</u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Current Year		Encumbered	Expended & Encumbered %	Prior Year	
			Y-T-D	%			Y-T-D	%
<b>BEFORE AND AFTER PROGRAMS</b>								
Salaries	\$ 4,894,583	\$ 4,894,583	\$ 1,267,495	25.9%	\$ -	25.9%	\$ 1,023,685	16.0%
Benefits	1,305,946	1,305,946	354,654	27.2%	-	27.2%	327,594	18.7%
Purchased Services	112,712	112,712	8,290	7.4%	80	7.4%	12,189	1.5%
Supplies	291,496	291,496	2,877	1.0%	282	1.1%	1,705	0.2%
Property	-	-	-	0.0%	1,570	0.0%	-	0.0%
Other	1,399,664	1,399,664	19,568	1.4%	-	1.4%	22,570	1.7%
Total Before and After Programs	8,004,401	8,004,401	1,652,884	20.6%	1,932	20.7%	1,387,743	12.5%
<b>PRE-SCHOOL EDUCATION</b>								
Salaries	259,930	259,930	195,737	75.3%	-	75.3%	108,002	9.0%
Benefits	71,779	71,779	48,169	67.1%	-	67.1%	32,673	11.8%
Purchased Services	3,000	3,000	11,581	386.0%	1,363	431.5%	31,709	61.7%
Supplies	6,000	6,000	2,430	40.5%	-	40.5%	4,494	30.4%
Property	-	-	5,080	0.0%	575	0.0%	980	56.0%
Other	60,987	60,987	-	0.0%	157	0.3%	18,701	21.5%
Total Pre-School Education	401,696	401,696	262,997	65.5%	2,095	66.0%	196,559	12.0%
<b>CHERRY CREEK INNOVATION CAMPUS</b>								
Purchased Services	-	-	299	0.0%	-	0.0%	2,854	0.0%
Supplies	-	-	43,872	0.0%	355	0.0%	60,462	0.0%
Other	-	-	4,452	0.0%	-	0.0%	206	0.0%
Total Pre-School Education	-	-	48,623	0.0%	355	0.0%	63,522	0.0%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY PROGRAM AND OBJECT - BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Current Year</u>		<u>Encumbered</u>	<u>Expended &amp; Encumbered %</u>	<u>Prior Year</u>	
			<u>Y-T-D</u>	<u>%</u>			<u>Y-T-D</u>	<u>%</u>
<b>OTHER PROGRAMS</b>								
Salaries	\$ 1,067,039	\$ 1,067,039	\$ 327,302	30.7%	\$ -	30.7%	\$ 283,172	26.6%
Benefits	274,055	274,055	83,006	30.3%	-	30.3%	80,957	26.7%
Purchased Services	60,150	60,150	39,557	65.8%	8,225	79.4%	132,739	168.3%
Supplies	50,974	50,974	5,591	11.0%	23,283	56.6%	13,783	1.1%
Property	-	-	1,167	0.0%	2,946	0.0%	766	6.0%
Other	50,491	50,491	704	1.4%	35	1.5%	1,396	-0.1%
Total Other Programs	<u>1,502,709</u>	<u>1,502,709</u>	<u>457,327</u>	30.4%	<u>34,489</u>	32.7%	<u>512,813</u>	30.0%
Total Expenditures	<u>\$ 9,908,806</u>	<u>\$ 9,908,806</u>	<u>\$ 2,421,831</u>	24.4%	<u>\$ 38,871</u>	24.8%	<u>\$ 2,160,637</u>	15.0%

- (1) Supplies for Other programs include credits related to program charges for utilities which are transferred to the General Fund at year-end.  
(2) Other for Other programs include credits related to program charges for indirects which are transferred to the General Fund.

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
EXTENDED CHILD SERVICES FUND  
BALANCE SHEET**

**September 30, 2021**

**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and Investments	\$ 3,064,289	\$ 4,011,350
Due from other funds	586,780	-
Total Assets	\$ 3,651,069	\$ 4,011,350
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ -	\$ 36,887
Accrued Payroll	-	73,254
Compensated absences payable	122,268	171,490
Deferred Revenue	525,520	-
Encumbrances Payable	-	105,419
Total Liabilities	647,788	387,050
<b>Fund Balance</b>		
Restricted for Emergency Reserve	608,000	608,000
Committed Fund Balance	2,395,281	3,016,300
Total Fund Balance	3,003,281	3,624,300
Total Liabilities and Fund Balance	\$ 3,651,069	\$ 4,011,350

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART II - FINANCIAL DETAIL**

**DESIGNATED PURPOSE GRANTS FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES MOST OF THE FUNDING FOR THESE GRANTS.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
Local Sources	\$ 2,181	\$ 2,181	\$ 2,181	100.0%	\$ 372	17.1%	\$ 200	7.7%
State Sources	6,329	6,329	6,329	100.0%	677	10.7%	343	9.9%
Federal Sources	44,203	44,203	44,203	100.0%	5,312	12.0%	4,503	7.7%
Total Revenue	52,713	52,713	52,713	100.0%	6,361	12.1%	5,045	7.8%
<b>EXPENDITURES</b>								
Salaries	21,422	21,422	21,422	100.0%	2,390	11.2%	1,650	6.0%
Benefits	5,986	5,986	5,986	100.0%	654	10.9%	499	6.8%
Purchased Services	5,162	5,162	5,162	100.0%	2,768	53.6%	2,353	28.7%
Supplies	3,736	3,736	3,736	100.0%	404	10.8%	467	4.6%
Property	-	-	-	0.0%	132	0.0%	70	0.9%
Other Expenditures	16,407	16,407	16,407	100.0%	12	0.1%	7	0.2%
Total Expenditures	52,713	52,713	52,713	100.0%	6,361	12.1%	5,045	7.8%
Excess of Revenue Over (Under) Expenditures	-	-	-		-		-	
Fund Balance, Beginning	-	-	-		-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -		\$ -		\$ -	



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES AND ENCUMBRANCES BY OBJECTS -**  
**BUDGET AND ACTUAL**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	<b>Adopted Budget</b>	<b>Current Modified Budget</b>	<b>Current Year</b>		<b>Encumbered</b>	<b>Expended &amp; Encumbered %</b>	<b>Prior Year</b>	
			<b>Y-T-D</b>	<b>%</b>			<b>Y-T-D</b>	<b>%</b>
Salaries	\$ 21,422,057	\$ 21,422,057	\$ 2,390,496	11.2%	\$ -	11.2%	\$ 1,649,708	6.0%
Benefits	5,985,935	5,985,935	654,196	10.9%	-	10.9%	499,081	6.8%
Purchased Services	5,162,083	5,162,083	810,229	15.7%	1,958,181	53.6%	2,352,666	28.7%
Supplies	3,735,522	3,735,522	277,104	7.4%	126,650	10.8%	467,442	4.6%
Property	-	-	106,143	0.0%	25,510	0.0%	69,512	0.9%
Other Expenditures	16,407,487	16,407,487	12,268	0.1%	-	0.1%	6,973	0.2%
Total Expenditures	<u>\$ 52,713,084</u>	<u>\$ 52,713,084</u>	<u>\$ 4,250,436</u>	8.1%	<u>\$ 2,110,341</u>	12.1%	<u>\$ 5,045,382</u>	7.8%

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF EXPENDITURES BY GRANT - BUDGET AND ACTUAL**

	<u>Salaries</u>	<u>Benefits</u>	<u>Purchased Services</u>	<u>Supplies</u>	<u>Property</u>	<u>Other</u>	<u>Total Actual</u>	<u>Grant Award</u>	<u>Remaining Balance</u>
<b>LOCAL/PRIVATE</b>									
Foundation Grants	\$ 5,265	\$ 799	\$ 14,797	\$ 27,881	\$ -	\$ 10,400	\$ 59,142	\$ 325,128	\$ 265,986
PTO Grants	164,922	44,779	32,096	15,122	51,602	-	308,521	686,202	377,681
Private Grants	-	-	-	4,289	-	-	4,289	1,068,071	1,063,782
Other Private	-	-	-	-	-	-	-	101,250	101,250
Total Local/Private	<u>170,187</u>	<u>45,578</u>	<u>46,893</u>	<u>47,292</u>	<u>51,602</u>	<u>10,400</u>	<u>371,952</u>	<u>2,180,651</u>	<u>1,808,699</u>
<b>STATE</b>									
Read Act	82,782	17,895	187,750	-	-	-	288,427	2,400,000	2,111,573
Other State	<u>56,637</u>	<u>14,331</u>	<u>171,667</u>	<u>146,222</u>	<u>-</u>	<u>-</u>	<u>388,857</u>	<u>3,929,011</u>	<u>3,540,154</u>
Total State	<u>139,419</u>	<u>32,226</u>	<u>359,417</u>	<u>146,222</u>	<u>-</u>	<u>-</u>	<u>677,284</u>	<u>6,329,011</u>	<u>5,651,727</u>
<b>FEDERAL</b>									
TITLE IA - Improving Basic Programs	66,484	19,168	32,555	419	-	68	118,694	4,618,744	4,500,050
ESSER (CARES)	-	-	-	-	-	-	-	14,870,167	14,870,167
Special Education IDEA	1,102,935	302,618	232,924	18,968	93	-	1,657,538	12,440,478	10,782,940
Carl Perkins Vocational Education	1,185	265	-	-	-	-	1,450	240,000	238,550
Special Education IDEA Preschool	4,681	1,738	-	-	-	-	6,419	220,776	214,357
IDEA Part C	26,008	6,534	-	-	-	-	32,542	271,270	238,728
TITLE III - ELA	44,556	13,059	7,778	4,212	-	-	69,605	607,423	537,818
TITLE IIA - Teacher Quality	12,226	2,722	20,984	-	-	1,800	37,732	931,688	893,956
TITLE IV	8,080	541	16,981	542	39,510	-	65,654	370,153	304,499
EASI	12,304	4,095	4,895	-	-	-	21,294	320,000	298,706
School to Work Alliance Program (SWAP)	19,722	5,626	309	-	-	-	25,657	301,970	276,313
Medicaid	<u>782,709</u>	<u>220,026</u>	<u>87,493</u>	<u>59,449</u>	<u>14,938</u>	<u>-</u>	<u>1,164,615</u>	<u>9,282,023</u>	<u>8,117,408</u>
Total Federal	<u>2,080,890</u>	<u>576,392</u>	<u>403,919</u>	<u>83,590</u>	<u>54,541</u>	<u>1,868</u>	<u>3,201,200</u>	<u>44,474,692</u>	<u>41,273,492</u>
Total Expenditures	<u>\$ 2,390,496</u>	<u>\$ 654,196</u>	<u>\$ 810,229</u>	<u>\$ 277,104</u>	<u>\$ 106,143</u>	<u>\$ 12,268</u>	<u>\$ 4,250,436</u>	<u>\$ 52,984,354</u>	<u>\$ 48,733,918</u>

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
DESIGNATED PURPOSE GRANTS FUND  
BALANCE SHEET**

**September 30, 2021**

**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and Investments	\$ 11,568,844	\$ 40,346,510
Receivables	4,173,991	898,737
	<b>\$ 15,742,835</b>	<b>\$ 41,245,247</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ -	\$ 61,745
Due to Other Funds	4,141,420	-
Deferred Revenue	11,601,415	41,183,502
	<b>15,742,835</b>	<b>41,245,247</b>
<b>Fund Balance</b>		
Total Fund Balance	-	-
Total Liabilities and Fund Balance	<b>\$ 15,742,835</b>	<b>\$ 41,245,247</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**PUPIL ACTIVITIES FUND**

**A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND ENCUMBRANCES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
High School Athletic/Activity	\$ 11,926	\$ 11,926	\$ 11,926	100.0%	\$ 2,090	17.5%	\$ -	0.0%
Middle School Activity	2,092	2,092	2,092	100.0%	132	6.3%	-	0.0%
Elementary School Activity	2,612	2,612	2,612	100.0%	467	17.9%	-	0.0%
Other Revenue	320	320	320	100.0%	125	39.2%	-	0.0%
<b>Total Revenue</b>	<b>16,950</b>	<b>16,950</b>	<b>16,950</b>	<b>100.0%</b>	<b>2,814</b>	<b>16.6%</b>	<b>-</b>	<b>0.0%</b>
<b>EXPENDITURES</b>								
High School Athletic/Activity	11,926	11,926	11,926	100.0%	831	7.0%	-	0.0%
Middle School Activity	2,092	2,092	2,092	100.0%	30	1.5%	-	0.0%
Elementary School Activity	2,612	2,612	2,612	100.0%	20	0.8%	-	0.0%
Other Expenditures	320	320	320	100.0%	40	12.6%	13	4.0%
<b>Total Expenditures</b>	<b>16,950</b>	<b>16,950</b>	<b>16,950</b>	<b>100.0%</b>	<b>921</b>	<b>5.4%</b>	<b>13</b>	<b>0.1%</b>
Excess Of Revenue Over (Under) Expenditures	-	-	-		1,893		(13)	
Fund Balance, Beginning	8,789	8,789	6,937		6,937		7,156	
Fund Balance, Ending	<u>\$ 8,789</u>	<u>\$ 8,789</u>	<u>\$ 6,937</u>		<u>\$ 8,830</u>		<u>\$ 7,144</u>	

**CHERRY CREEK SCHOOL DISTRICT NO.5**  
**PUPIL ACTIVITIES FUND**  
**BALANCE SHEET**

September 30, 2021  
 With Comparative Amounts At September 30, 2020

	2022	2021
<b>ASSETS</b>		
Cash and Investments	\$ 9,895,618	\$ 7,143,512
Total Assets	\$ 9,895,618	\$ 7,143,512
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Payables	\$ 10,707	\$ -
Due to other funds	1,055,169	-
Total Liabilities	1,065,876	-
<b>Fund Balance</b>		
Emergency Reserve	508,500	375,000
Committed Fund Balance	8,321,242	6,768,512
Total Fund Balance	8,829,742	7,143,512
Total Liabilities and Fund Balance	\$ 9,895,618	\$ 7,143,512

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - FINANCIAL DETAIL**

**FOOD SERVICES FUND**

**A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT. THIS PROGRAM SERVES BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF, AND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT.**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**BUDGET, ACTUAL AND PROJECTED**  
**IN THOUSANDS OF DOLLARS**

**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**  
**With Comparative Amounts For The Quarter Ended September 30, 2020**

REVENUE	Adopted	Current	Projected		Current Year		Prior Year	
	Budget	Modified Budget	Year End	%	Y-T-D	%	Y-T-D	%
<b>Local Sources</b>								
Sales	\$ 11,532	\$ 11,532	\$ 11,532	100.0%	\$ 389	3.4%	\$ 197	1.8%
Investment Income	75	75	75	100.0%	-	0.0%	-	0.0%
Catering Income	20	20	20	100.0%	-	0.0%	-	0.1%
Miscellaneous Income	-	-	-	0.0%	4	0.0%	14	0.0%
Total Local Revenue	11,627	11,627	11,627	100.0%	393	3.4%	210	1.9%
<b>State Sources</b>								
Start Smart Nutrition Program	50	50	50	100.0%	-	0.0%	-	0.0%
State Match - Child Nutrition	164	164	164	0.0%	-	0.0%	-	0.0%
Total State Revenue	214	214	214	100.0%	-	0.0%	-	0.0%
<b>Federal Sources</b>								
Meal Reimbursement	7,877	7,877	7,877	100.0%	4,256	54.0%	1,794	23.4%
USDA Commodities	1,223	1,223	1,223	100.0%	334	27.3%	246	27.4%
Total Federal Revenue	9,100	9,100	9,100	100.0%	4,590	50.4%	2,041	23.8%
Total Revenue	20,941	20,941	20,941	100.0%	4,983	23.8%	2,251	11.3%
<b>EXPENDITURES</b>								
Salaries	7,529	7,529	7,529	100.0%	1,857	24.7%	1,406	18.2%
Benefits	3,718	3,718	3,718	100.0%	625	16.8%	592	21.1%
Other Purchased Services	895	895	895	100.0%	158	17.6%	157	39.9%
Consumables	7,347	7,347	7,347	100.0%	1,271	17.3%	776	10.1%
Expendable Equipment	228	228	228	100.0%	191	83.7%	110	56.2%
Other Expenses	410	410	410	100.0%	303	73.8%	231	95.3%
Indirect Costs	-	-	-	0.0%	-	0.0%	34	4.0%
Total Expenditures	20,128	20,128	20,128	100.0%	4,405	21.9%	3,305	16.6%
Excess of Revenue Over (Under) Expenditures	813	813	813		578		(1,054)	
Fund Balance, Beginning	675	675	2,674		2,674		3,435	
Fund Balance, Ending	\$ 1,488	\$ 1,488	\$ 3,487		\$ 3,251		\$ 2,381	



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICE FUND**  
**BALANCE SHEET**

**September 30, 2021**

**With Comparative Amounts At September 30, 2020**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	\$ 3,598,969	\$ 2,328,448
Accounts Receivable - Catering	-	632
Government Reimbursement Receivable	-	301,544
Inventory	1,048,303	961,620
Total Assets	\$ 4,647,272	\$ 3,592,244
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Payables	\$ 19,342	\$ 91,180
Due to other Funds	306,511	-
Deferred Revenue	776,115	809,028
Accrued Compensated Absences	293,913	311,006
Total liabilities	1,395,881	1,211,214
<b>Fund Balance</b>		
Restricted For Emergency Reserve	330,840	321,000
Restricted For Food Service Operations	2,920,551	2,060,030
Total Fund Balance	3,251,391	2,381,030
Total Liabilities and Fund Balance	\$ 4,647,272	\$ 3,592,244

**CHERRY CREEK SCHOOL DISTRICT NO. 5**

**PART III - OTHER INFORMATION**

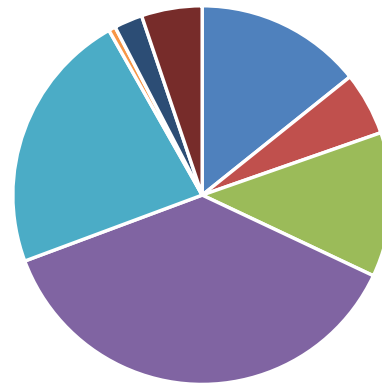
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SUMMARY OF INVESTMENTS BY TYPE AND FUND**  
**(market value)**

September 30, 2021

Investment Type	General Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Capital Technology & Maintenance Fund	Food Services Fund	Extended Child Services Fund	Total	Remaining Maturity (in Months)	
									12 Months or Less	13-24 Months
Certificate of Deposit	\$ -	\$ -	\$ 45,584,868	\$ -	\$ -	\$ -	\$ -	\$ 45,584,868	\$ 45,584,868	\$ -
Commercial Paper	-	-	17,247,728	-	-	-	-	17,247,728	17,247,728	-
Corporate Note	-	-	39,503,810	-	-	-	-	39,503,810	20,896,742	18,607,068
CSIP Fixed Term	40,000,000	35,000,000	44,340,000	-	-	-	-	119,340,000	119,340,000	-
CSIP LGIP	2,646,969	21,867,268	17,324,070	18,000,000	8,000,000	2,000,000	2,000,000	71,838,307	71,838,307	-
Federal Agency	-	-	1,890,145	-	-	-	-	1,890,145	-	1,890,145
US Treasury	-	-	7,744,498	-	-	-	-	7,744,498	-	7,781,023
Money Market	-	-	16,572,259	-	-	-	-	16,572,259	16,572,259	-
<b>Total</b>	<b>\$ 42,646,969</b>	<b>\$ 56,867,268</b>	<b>\$ 190,207,378</b>	<b>\$ 18,000,000</b>	<b>\$ 8,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 319,721,615</b>	<b>\$ 291,479,904</b>	<b>\$ 28,278,236</b>

Weighted Avg Yield by Fund	0.09%	0.06%	0.13%	0.02%	0.02%	0.02%	0.02%
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Investments by Type



■ Certificate of Deposit  
■ Commercial Paper  
■ Corporate Note  
■ CSIP Fixed Term  
■ CSIP LGIP  
■ Federal Agency  
■ US Treasury  
■ Money Market

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS**

September 30, 2021

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term</u>	<u>Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<b>GENERAL FUND:</b>						
7/1/2020	n/a	n/a	0.020%	CSIP LGIP	\$ 2,646,969	\$ 2,646,969
4/29/2021	n/a	n/a	0.090%	CSIP FIXED TERM	40,000,000	40,000,000
Total General Fund					42,646,969	42,646,969
<b>BOND REDEMPTION FUND:</b>						
Investment With Escrow Agent:						
07/01/20	n/a	n/a	0.020%	CSIP LGIP	21,867,268	21,867,268
4/29/2021	n/a	n/a	0.090%	CSIP FIXED TERM	35,000,000	35,000,000
Total Bond Redemption Fund					56,867,268	56,867,268
<b>BUILDING FUND:</b>						
7/1/2020	n/a	n/a	0.020%	2017C & 2021 GO Bond - CSIP LGIP	17,324,070	17,324,070
3/3/2021	n/a	n/a	0.090%	CSIP FIXED TERM	44,340,000	44,340,000
2/24/2021	n/a	n/a	0.163%	2017C & 2021 GO Bond - PFM Managed Funds	128,242,258	128,543,308
Total Building Fund					189,906,328	190,207,378
<b>CAPITAL RESERVE FUND</b>						
7/1/2020	n/a	n/a	0.020%	CSIP LGIP	18,000,000	18,000,000
Total Capital Reserve Fund					18,000,000	18,000,000
<b>CAPITAL CONSTRUCTION, TECHNOLOGY &amp; MAINTENANCE FUND</b>						
7/1/2020	n/a	n/a	0.020%	CSIP LGIP	8,000,000	8,000,000
Total Food Services Fund					8,000,000	8,000,000
<b>FOOD SERVICES FUND:</b>						
7/1/2020	n/a	n/a	0.020%	CSIP LGIP	2,000,000	2,000,000
Total Food Services Fund					2,000,000	2,000,000
<b>EXTENDED CHILD SERVICES FUND:</b>						
7/1/2020	n/a	n/a	0.020%	CSIP LGIP	2,000,000	2,000,000
Total Extended Child Services Fund					2,000,000	2,000,000
<b>Total All Funds</b>					<b>\$ 319,420,565</b>	<b>\$ 319,721,615</b>

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**SCHEDULE OF BORROWING UNDER THE STATE INTEREST FREE LOAN PROGRAM**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

<u>Date</u>	<u>Loans</u>	<u>Repayments</u>	<u>Balance</u>
Jul 2021	\$ -	\$ -	\$ -
Aug 2021	-	-	-
Sep 2021	-	-	-
Oct 2021 projected	-	-	-
Nov 2021 projected	-	-	-
Dec 2021 projected	-	-	-
Jan 2022 projected	17,716,483	-	17,716,483
Feb 2022 projected	27,004,197	-	44,720,680
Mar 2022 projected	3,424,973	48,145,653	-
Apr 2022 projected	-	-	-
May 2022 projected	-	-	-
Jun 2022 projected	-	-	-
	<u>\$ 48,145,653</u>	<u>\$ 48,145,653</u>	
Authorized	<u>\$ 55,000,000</u>		